



## **Table of Contents**

| A note to the reader   | ii |
|--|----|
| 1 MONTHLY CHANGE OF THE CPI  | 1  |
| 1.1 CPI and Inflation  | 1  |
| 1.2 Changes in sector  | 1  |
| 1.3 CHANGES IN CATEGORIES AND SUBCATEGORIES  | 1  |
| 2 END OF PERIOD CHANGE OF THE CPI  | 2  |
| 2.1 END OF PERIOD CHANGE CPI FOR OCTOBER 2025  | 2  |
| 2.2 CHANGES IN SECTOR  | 2  |
| 2.3 CHANGES IN CATEGORIES  | 2  |
| 2.4 END OF YEAR CHANGE CPI 2016 - 2025   | 2  |
| 2.5 PERIOD AVERAGE CHANGE CPI FOR OCTOBER 2025   | 2  |
| 3 DEVELOPMENT OF INDICES OF MAIN SECTORS AND UTILITIES   | 3  |
| 3.1 Indices main sectors   | 3  |
| 3.2 Electricity  |    |
| 3.3 Water  | 3  |
| 3.4 GASOLINE AND DIESEL  | 3  |
| 4 PERCENTAGE CHANGE CPI OF ARUBA'S MAJOR TRADING PARTNERS  | 4  |
| 4.1 COMPARISON OF THE CPI OF ARUBA AND THE USA   | 4  |
| 5 CORE INFLATION   | 5  |
| 5.1 Core inflation   | 5  |
| 5.2 MONTHLY CHANGE OF THE CORE INFLATION   | 5  |
| 5.3 End of year change of the core inflation, 2020 - 2025  | 5  |
| 6 DEVELOPMENT OF FOOD & CATERING SERVICES  | 6  |
| 6.1 MONTHLY CHANGE OF FOOD & CATERING SERVICES FOR OCTOBER 2025                                      | 6  |
| 6.2 END OF PERIOD CHANGE OF FOOD & CATERING SERVICES FOR OCTOBER 2025                                | 6  |
| 7 SUBSISTENCE LEVEL  | 7  |
| 7.1 Subsistence level  | 7  |
| 7.2 MONTHLY CHANGE OF THE SUBSISTENCE LEVEL FOR OCTOBER 2025   |    |
| 7.3 COMPARISON OF THE SUBSISTENCE LEVEL AND MINIMUM WAGE   | 7  |
| APPENDICES   |    |
| APPENDIX 1: MONTHLY AND YEARLY % CHANGES IN THE CPI FOR OCTOBER 2025                                 |    |
| APPENDIX 2: EFFECT ON THE CPI PER SECTOR AND CATEGORY FOR OCTOBER 2025                               | 9  |
| APPENDIX 3: MONTHLY & YEARLY CHANGES (%) AND EFFECT IN THE FOOD & CATERING SERVICES FOR OCTOBER 2025 | 10 |
| APPENDIX 4: MONTHLY AND YEARLY % CHANGES AND EFFECT IN THE MAIN INDICES FOR OCTOBER 2025             |    |
| APPENDIX 5: COURSE OF INDICES FOR 2012 – UP TO OCTOBER 2025  |    |
| APPENDIX 6: GLOSSARY   |    |

## A note to the reader

The following report presents the price statistics for October 2025.

- At the end of October 2025, the Consumer Price Index (CPI) shows a slight decrease of 0.04% compared to the index of September 2025. The sector which affected the CPI the most was "Transport" (-0.9%), which led with an effect of -0.11 percentage points (ppts) on the Δ CPI of October 2025 (-0.04%).
- Compared to October 2024 the CPI decreased by 0.1%. The sector which affected the CPI the most, during this period, was "Household operation" (-4.9%), which led to an effect of -0.44 ppts.
- The period average inflation for the periods October 2022 to October 2023 and October 2024 to October 2025 is 0.2%, which is 1.8 ppts lower compared to the period average inflation for the periods October 2021 to October 2022 and October 2022 to October 2023 (2.0%). The sector which affected the CPI the most, during this period, was "Recreation and culture" (-3.4%), which led to an effect of -0.31 ppts.
- The monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14 years) increased by Afl. 3, from Afl. 5,520 in October 2024 to Afl. 5,523 in October 2025.
- Utilities (Water and Electricity) did not register price changes in October 2025. The price of gasoline registered a decrease of 0.1% and had insignificant effect on the Δ CPI of October 2025. The price of diesel registered an increase of 1.8% in October 2025 and had an effect of 0.01 ppt on the Δ CPI of October 2025.

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba's major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

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### 1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of October 2025 is 109.12; a slight decrease of 0.04% compared to the CPI of September 2025 (109.17). An overview of the percentage change in the CPI ( $\Delta$  CPI) for different periods during 2024 and 2025 is shown in Table 1. The terms percentage change in the CPI and "inflation" (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is -0.1%, while the inflation over a period of 24 months (period average inflation) is 0.2%.

Table 1: Overview of Δ CPI

|                             |           | % Changes |       | Inc    | dex     |
|-----------------------------|-----------|-----------|-------|--------|---------|
| Period                      |           | 2024      | 2025  | Last   | Current |
| Monthly                     | Sep - Oct | -0.4      | -0.04 | 109.17 | 109.12  |
| Year-to-date                | Dec - Oct | 0.4       | 0.04  | 109.07 | 109.12  |
| Last 12 months <sup>1</sup> | Oct - Oct | 1.0       | -0.1  | 109.19 | 109.12  |
| Last 24 months <sup>2</sup> | Oct - Oct | 2.0       | 0.2   | 109.08 | 109.25  |

Source: Central Bureau of Statistics Aruba

Figure 1 depicts the monthly  $\Delta$  CPI over a period of one year starting from October 2024, whereas the  $\Delta$  CPI for the month October for the years 2016 to 2025 is illustrated in Figure 2.

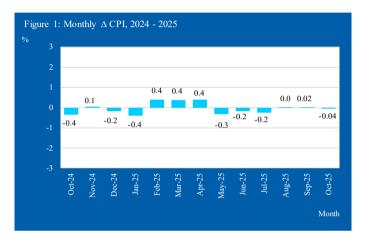
## 1.2 Changes in sector

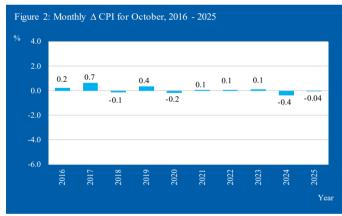
Figure 3 provides an overview of the percentage changes for the indices per sector for October 2025. The percentage change in index is further denoted as  $\Delta$  I. The largest  $\Delta$  I is observed for the "Health" sector with a decrease of 1.2%.

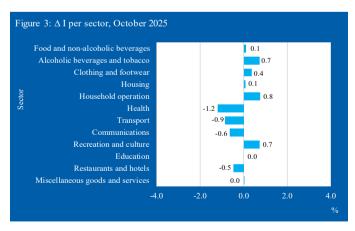
## 1.3 Changes in categories and subcategories

The largest positive and negative  $\Delta$  I is seen in the categories "Other major durables for recreation and culture" (24.6%) and "Accommodation services" (-13.4%). In the "Food and nonalcoholic beverages" sector, increases of 0.1% and 0.3% were observed for the categories "Food" and "Non-alcoholic beverages". In the "Housing" sector the major  $\Delta$  I is observed for the category "Maintenance and repair of the dwelling" (0.2%). In the "Transport" sector the major  $\Delta$  I is observed for the category "Transport services" (-7.6%). In the "Recreation and culture" sector the major  $\Delta$  I is observed for the category "Other major durables for recreation and culture" (24.6%)1.

The categories which influenced the CPI calculation the most are "Other recreational items and equipment; gardens and pets", "Household appliances" and "Telephone and telefax equipment", which had an effect of respectively, 0.09, 0.07 and -0.06 ppts on the  $\Delta$  CPI. Reference is made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months October 2024, September 2025 and October 2025 together with corresponding weights per sector and the monthly, year-to-date (ytd), end of period and period average percentage changes for October 2025. In table 17 an overview of the effect on the monthly, year-todate (ytd), end of period and period average CPI per sector and category for October 2025 is presented. The course of indices for 2012 – up to October 2025 is illustrated in Appendix 5.







1

<sup>&</sup>lt;sup>1</sup> End of period inflation

<sup>&</sup>lt;sup>2</sup> Period average inflation

<sup>&</sup>lt;sup>1</sup> The focus is on the four major sectors which are: Housing, Transport, Food and nonalcoholic beverages and Recreation and culture. Together these sectors form 59% of the total weight of the basket of goods and services.

## 2 End of period change of the CPI

## 2.1 End of period change CPI for October 2025

The CPI decreased from 109.19 in October 2024 to 109.12 in October 2025, a decrease of 0.1%. This  $\Delta$  CPI is the second lowest registered over a period of 6 years for the month October and is 1.1 ppts lower than the  $\triangle$  CPI registered in 2024 (1.0%) (see table 2).

Table 2: End of period Δ CPI, 2020 - 2025, for the month:

### October

| Period    | Δ СРΙ | Index  |
|-----------|-------|--------|
| 2019-2020 | -2.8  | 96.97  |
| 2020-2021 | 2.4   | 99.31  |
| 2021-2022 | 7.0   | 106.30 |
| 2022-2023 | 1.7   | 108.14 |
| 2023-2024 | 1.0   | 109.19 |
| 2024-2025 | -0.1  | 109.12 |

Source: Central Bureau of Statistics Aruba

## 2.2 Changes in sector

An overview of the percentage change and effect per sector over the period October 2024 - October 2025 is presented in table 3. The largest decrease is observed for the sector "Clothing and footwear" (-7.0%). Furthermore, other significant decreases are observed for the "Household operation" (-4.9%), "Recreation and culture" (-2.7%) and "Health" (-1.0%) sectors. A comparison of the  $\Delta$  I's for the years 2024 and 2025 is provided in figure 4.

Table 3: Percentage change and effect for the month of:

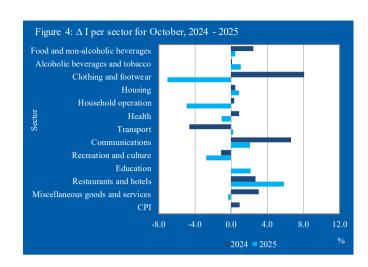
### October 2025

| Sector                           | % Change | Effect |
|----------------------------------|----------|--------|
| Food and non-alcoholic beverages | 0.5      | 0.05   |
| Alcoholic beverages and tobacco  | 1.1      | 0.01   |
| Clothing and footwear            | -7.0     | -0.17  |
| Housing                          | 0.9      | 0.24   |
| Household operation              | -4.9     | -0.44  |
| Health                           | -1.0     | -0.02  |
| Transport                        | 0.2      | 0.03   |
| Communications                   | 2.1      | 0.18   |
| Recreation and culture           | -2.7     | -0.23  |
| Education                        | 2.2      | 0.03   |
| Restaurants and hotels           | 5.9      | 0.29   |
| Miscellaneous goods and services | -0.3     | -0.04  |
| СРІ                              | -0.1     | -0.06  |

Source: Central Bureau of Statistics Aruba

### 2.3 Changes in categories

The largest positive and negative  $\Delta$  I in categories observed over a period of one year are respectively, "Accommodation services" (200.0%) and "Household textiles" (-27.2%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.



## 2.4 End of year change CPI 2016 - 2025

The end of year  $\Delta$  CPI for the period 2016 - 2025 is shown in figure 5. The  $\triangle$  CPI for 2025 is calculated by comparing the CPI of October 2025 with the CPI of December 2024. The ytd Δ CPI for October 2025 is 0.04%.



ytd

## 2.5 Period average change CPI for October 2025

The period average change CPI (Δ ACPI) for October 2025 is 0.2%. Table 4 provides an overview of the  $\Delta$  ACPI for the month October for the years 2021 to 2025. The  $\Delta$  ACPI for 2025 decreased by 1.8 ppts compared to 2024 (2.0%).

Table 4: Overview of Δ ACPI, 2021 - 2025, for the month: October

| Period    | Δ ΑСΡΙ | Index  |
|-----------|--------|--------|
| 2020-2021 | -0.3   | 99.31  |
| 2021-2022 | 5.1    | 106.30 |
| 2022-2023 | 4.1    | 108.14 |
| 2023-2024 | 2.0    | 109.19 |
| 2024-2025 | 0.2    | 109.12 |

## 3 Development of indices of main sectors and utilities

### 3.1 Indices main sectors

The four major sectors, "Housing", "Transport", "Food and nonalcoholic beverages" and "Recreation and culture", constitute 58% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2010 - up to October 2025 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors "Housing" and "Transport" are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and

Table 5: Prices of utilities, gasoline and diesel for the period:

### October 2024 - October 2025

|        |                         | Total                      | Total                      |                          |                    |                       |                     |
|--------|-------------------------|----------------------------|----------------------------|--------------------------|--------------------|-----------------------|---------------------|
|        | Crude oil               | energy charge <sup>2</sup> | energy charge <sup>2</sup> |                          |                    |                       |                     |
| Month  | per barrel <sup>1</sup> | ≤ 500 kWh                  | 501-1000 kWh               | Electricity <sup>3</sup> | Water <sup>4</sup> | Gasoline <sup>5</sup> | Diesel <sup>5</sup> |
| Oct-24 | 72.48                   | 35.80                      | 36.84                      | 274.57                   | 168.73             | 234.90                | 201.40              |
| Nov-24 | 69.60                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 238.40                | 206.20              |
| Dec-24 | 69.94                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 233.70                | 205.60              |
| Jan-25 | 75.32                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 233.50                | 204.90              |
| Feb-25 | 71.56                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 241.70                | 218.20              |
| Mar-25 | 68.06                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 241.00                | 216.10              |
| Apr-25 | 64.22                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 239.90                | 206.20              |
| May-25 | 62.08                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 224.50                | 188.00              |
| Jun-25 | 68.60                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 226.70                | 185.60              |
| Jul-25 | 67.94                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 229.00                | 196.70              |
| Aug-25 | 65.67                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 228.90                | 204.60              |
| Sep-25 | 63.99                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 228.90                | 196.40              |
| Oct-25 | 61.04                   | 34.31                      | 35.31                      | 263.67                   | 168.73             | 228.70                | 200.00              |

Source: Central Bureau of Statistics Aruba

## 3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in October 2025, it remained at Afl. 263.67. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2016 to 2025.

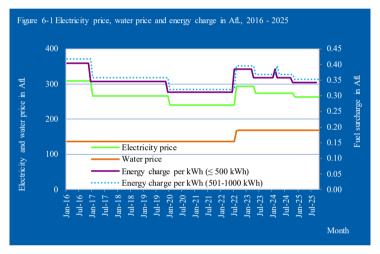
The total energy charge per kWh for a usage of electricity up to 500 kWh did not change in October 2025, it stayed at Afl. 34.31 cents per kWh. The total energy charge per kWh for a usage of electricity between 501 - 1000 kWh did not change in October 2025, it stayed at Afl. 35.31 cents per kWh.

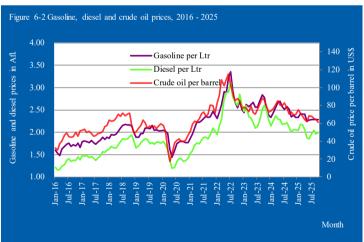
## 3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2016 to 2025. The water price for an average usage by households did not change in October 2025, it remained at Afl. 168.73.

### 3.4 Gasoline and Diesel

The retail price of gasoline registered a decrease of 0.1% from 228.90 in September 2025 to 228.7 in October 2025, while the retail price of diesel registered an increase of 1.8% from 196.4 cents per liter in September 2025 to 200.0 cents per liter in October 2025.





<sup>&</sup>lt;sup>1</sup> Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

<sup>&</sup>lt;sup>2</sup> Total energy charge in Afl. cents per kWh

<sup>3</sup> Electricty price in Afl.

<sup>4</sup> Water price in Afl

<sup>&</sup>lt;sup>5</sup> Gasoline and diesel prices in Afl. cents per liter

# 4 Percentage change CPI of Aruba's major trading partners

## 4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the  $\Delta$  CPI of Aruba's major trading partners starting from October 2024. In October 2025 the  $\Delta$  CPI of the Netherlands was 0.3%. The  $\Delta$  CPI of Curaçao for October 2025 is not yet available.

The U.S. Bureau of Labor Statistics did not release the official Consumer Price Index (CPI) for October 2025 because a government shutdown prevented data collection. Therefore, it was decided to keep the index unchanged to ensure consistent comparisons between the CPI of Aruba and the USA.

Table 6: Monthly Δ CPI per Country for the period:

### October 2024 - October 2025

| Period | Aruba | USA  | Curaçao | Netherlands |
|--------|-------|------|---------|-------------|
| Oct-24 | -0.4  | 0.1  | -0.1    | 0.5         |
| Nov-24 | 0.1   | -0.1 | -0.6    | -0.6        |
| Dec-24 | -0.2  | 0.0  | -0.5    | 0.1         |
| Jan-25 | -0.4  | 0.7  | 0.1     | -0.2        |
| Feb-25 | 0.4   | 0.4  | 1.1     | 1.1         |
| Mar-25 | 0.4   | 0.2  | 0.6     | 0.4         |
| Apr-25 | 0.4   | 0.3  | 0.0     | 1.0         |
| May-25 | -0.3  | 0.2  | 0.2     | -0.5        |
| Jun-25 | -0.2  | 0.3  | 0.5     | 0.0         |
| Jul-25 | -0.2  | 0.2  | 0.3     | 1.3         |
| Aug-25 | 0.02  | 0.3  | 0.1     | 0.2         |
| Sep-25 | 0.02  | 0.3  | -0.4    | -0.1        |
| Oct-25 | -0.04 | 0.0  | n.a.    | 0.3         |
|        |       |      |         |             |

Source: CBS Aruba, Bureau of Labor Statistics (USA),

CBS Curação and CBS Netherlands

The USA is considered Aruba's largest trading partner<sup>2</sup>. Table 7 provides an overview of the  $\Delta$  CPI for Aruba and the USA in October 2025.

Table 7: Overview of Δ CPI

### Oct-2025

| Period                      |           | Aruba | USA |
|-----------------------------|-----------|-------|-----|
| Monthly                     | Sep - Oct | 0.0   | 0.0 |
| Year-to-date                | Dec - Oct | 0.0   | 2.9 |
| Last 12 months <sup>1</sup> | Oct - Oct | -0.1  | 2.9 |
| Last 24 months <sup>2</sup> | Oct - Oct | 0.2   | 2.7 |
|                             |           |       |     |

Source: Central Bureau of Statistics Aruba

<sup>1</sup> End of period inflation

The  $\Delta$  CPI of Aruba over the last 12 months is 3.0 ppts lower than the USA's 12-month  $\Delta$  CPI. The  $\Delta$  CPI over the last 24 months for Aruba is 2.5 ppts lower than the  $\Delta$  CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of

the end of year  $\Delta$  CPI over the period 2015 - 2025 for Aruba and the USA is provided in table 8 and figure 8.

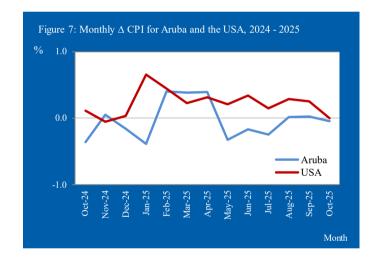
Table 8: End of year Δ CPI

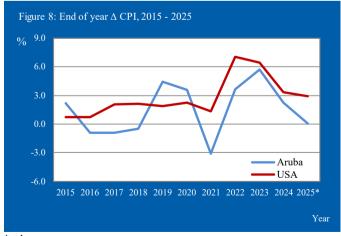
#### 2015 - 2025

| Period | Aruba | USA |
|--------|-------|-----|
| 2015   | -0.9  | 0.7 |
| 2016   | -0.9  | 2.1 |
| 2017   | -0.5  | 2.1 |
| 2018   | 4.5   | 1.9 |
| 2019   | 3.6   | 2.3 |
| 2020   | -3.1  | 1.4 |
| 2021   | 3.6   | 7.0 |
| 2022   | 5.7   | 6.5 |
| 2023   | 2.3   | 3.4 |
| 2024   | 0.3   | 2.9 |
| 2025*  | 0.0   | 2.9 |
|        |       |     |

Source: Central Bureau of Statistics Aruba

<sup>\*</sup> ytd





\*ytd

 $<sup>^2</sup>$  In 2024 (up to and including October, 49% of Aruba's total Import by sea and air originated from the USA" (Source: Foreign Trade Statistics, Month in review Report, November 2024).

## 5 Core inflation

### 5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

## 5.2 Monthly change of the core inflation

In October 2025 the core inflation (measured over the period October 2023 - 2025) was 1.0%. In October 2025 the food index was 0.7%, while the energy index shows a decrease of 4.0%.

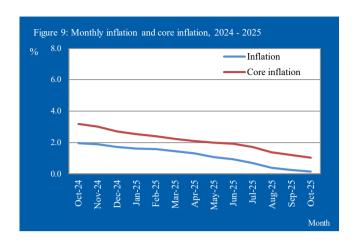
Table 9: Monthly inflation and core inflation

October 2024 - October 2025

|        |           |      |                     | Core      |
|--------|-----------|------|---------------------|-----------|
| Period | Inflation | Food | Energy <sup>2</sup> | Inflation |
| Oct-24 | 2.0       | 2.1  | -3.1                | 3.2       |
| Nov-24 | 1.9       | 2.2  | -2.9                | 3.0       |
| Dec-24 | 1.7       | 2.3  | -2.7                | 2.7       |
| Jan-25 | 1.6       | 2.1  | -2.4                | 2.5       |
| Feb-25 | 1.6       | 2.1  | -2.2                | 2.4       |
| Mar-25 | 1.4       | 1.9  | -2.2                | 2.2       |
| Apr-25 | 1.3       | 1.7  | -2.4                | 2.1       |
| May-25 | 1.1       | 1.6  | -3.0                | 2.0       |
| Jun-25 | 0.9       | 1.4  | -3.5                | 1.9       |
| Jul-25 | 0.7       | 1.2  | -3.8                | 1.7       |
| Aug-25 | 0.4       | 1.0  | -4.2                | 1.4       |
| Sep-25 | 0.2       | 0.8  | -4.2                | 1.2       |
| Oct-25 | 0.2       | 0.7  | -4.0                | 1.0       |
|        |           |      |                     |           |

Source: Central Bureau of Statistics Aruba

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from October 2024.



# 5.3 End of year change of the core inflation, 2020 - 2025

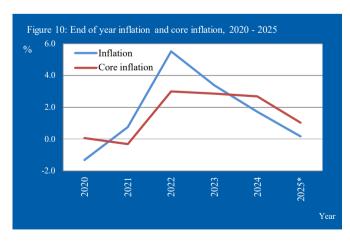
The end of year core inflation of the total population of Aruba for the year 2025 (up to October) is 1.0%, a decrease of 1.7 ppts compared to the core inflation of 2024 (2.7%). Table 10 provides an overview of the end of year inflation and core inflation over the period 2020 - 2025.

The end of year inflation and core inflation is presented in figure 10 over the period 2020 - 2025.

Table 10: End of year core inflation 2020 - 2025

| Period              | 2020  | 2021 | 2022 | 2023 | 2024 | 2025* |
|---------------------|-------|------|------|------|------|-------|
| Inflation           | -1.3  | 0.7  | 5.5  | 3.4  | 1.7  | 0.2   |
| Food                | -0.8  | -0.3 | 10.5 | 6.3  | 2.3  | 0.7   |
| Electricity         | -9.2  | 0.0  | 9.5  | 7.0  | -3.0 | -4.0  |
| Water               | 0.5   | 0.0  | 9.6  | 12.4 | 0.0  | 0.0   |
| Gasoline and diesel | -12.3 | 25.6 | 24.8 | -6.0 | -4.3 | -7.3  |
| Core inflation      | 0.1   | -0.3 | 3.0  | 2.9  | 2.7  | 1.0   |

<sup>\*</sup>current month



<sup>&</sup>lt;sup>1</sup> Period average inflation

<sup>&</sup>lt;sup>2</sup> Energy: Electricity, water, gasoline and diesel

## 6 Development of Food & catering services

## 6.1 Monthly change of Food & catering services for October 2025

The "Food & catering services" index showed an increase of 0.1% in October 2025, after having increased 0.5% in September 2025. The index for "Food at home" showed an increase of 0.1% in October, as seven (7) of the eleven (11) "Food at home" indices increased in October 2025. The "Potatoes and other tubers" index registered the largest increase (5.9%) in October 2025. Furthermore, other significant increases were posted in the indices for "Sugar, jam, honey and other confectionery" (1.1%), "Fruit" (1.0%), "Food products n.e.c." (0.9%) and "Oils and fats" (0.9%). The largest decrease in October 2025 was registered for the index of "Milk, cheese and eggs" (-1.3%).

The index for "Food away from home" was unchanged in October 2025.

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for October 2025.

Table 11: Percentage change of Food for the month of: October 2025

|  |          | Monthly  |        | Year     | ly     |  |  |
|--|----------|----------|--------|----------|--------|--|--|
| Food                                   | Weight   | % Change | Effect | % Change | Effect |  |  |
| Food & catering services               | 1,492.8  | 0.1      | 0.015  | 1.4      | 0.228  |  |  |
| Food at home                           | 1,125.3  | 0.1      | 0.013  | 0.5      | 0.054  |  |  |
| Bread and cereals                      | 205.2    | -0.2     | -0.003 | 0.4      | 0.009  |  |  |
| Meat                                   | 229.8    | -0.2     | -0.005 | 1.6      | 0.042  |  |  |
| Fish and other seafood                 | 56.4     | -0.9     | -0.004 | -3.5     | -0.017 |  |  |
| Milk, cheese and eggs                  | 140.0    | -1.3     | -0.020 | -1.8     | -0.029 |  |  |
| Oils and fats                          | 31.6     | 0.9      | 0.003  | 4.5      | 0.016  |  |  |
| Fruit                                  | 72.0     | 1.0      | 0.010  | -0.8     | -0.007 |  |  |
| Potatoes and other tubers              | 18.5     | 5.9      | 0.008  | -1.4     | -0.002 |  |  |
| Vegetables                             | 75.7     | 0.7      | 0.005  | -3.1     | -0.024 |  |  |
| Sugar, jam, honey and other confectior | 49.6     | 1.1      | 0.006  | 4.0      | 0.020  |  |  |
| Food products n.e.c.                   | 82.7     | 0.9      | 0.009  | 1.0      | 0.009  |  |  |
| Non-alcoholic beverages                | 163.9    | 0.3      | 0.004  | 2.6      | 0.016  |  |  |
| Food away from home                    | 367.5    | 0.0      | 0.002  | 3.6      | 0.174  |  |  |
| Other goods and services               | 8,507.2  | -0.1     | -0.059 | -0.4     | -0.293 |  |  |
| Other goods                            | 5,147.2  | -0.1     | -0.051 | -1.2     | -0.557 |  |  |
| Other services                         | 3,360.0  | 0.0      | -0.008 | 0.7      | 0.264  |  |  |
| СРІ                                    | 10,000.0 | -0.04    | -0.045 | -0.1     | -0.065 |  |  |

Source: Central Bureau of Statistics Aruba

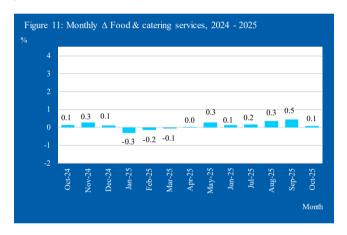
In October 2025, "Food at home" and "Food away from home" as a group showed an increase in price of 0.1% compared to September 2025 and had an effect of 0.01 ppt on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.1%, causing an effect of -0.06 ppts on the

An overview of the percentage change and effect for "Food at home" and "Food away from home" for October 2025 is presented in table 12.

Table 12: Effect of "Food at home" and "Food away from home" on the CPI of: October 2025

|                                   |          | Mont     | hly    | Yearly   |        |  |  |
|-----------------------------------|----------|----------|--------|----------|--------|--|--|
| Category                          | Weight   | % Change | Effect | % Change | Effect |  |  |
| Food at home                      | 1,087.7  | 0.1      | 0.01   | 0.5      | 0.05   |  |  |
| Food away from home               | 429.8    | 0.0      | 0.00   | 3.6      | 0.17   |  |  |
| Total group                       | 1,517.5  | 0.1      | 0.01   | 1.4      | 0.23   |  |  |
| Remaining goods and services      | 8,482.5  | -0.1     | -0.06  | -0.4     | -0.29  |  |  |
| CPI                               | 10,000.0 | -0.04    | -0.04  | -0.1     | -0.06  |  |  |
| Source: Central Bureau of Statist |          |          |        |          |        |  |  |

Figure 11 depicts the monthly  $\Delta$  Food and catering services over a period of one year starting from October 2024.



## 6.2 End of Period change of Food & catering services for October 2025

Over the last 12 months, the "Food & catering services" increased by 1.4%. The "Food at home" index showed an increase of 0.5%, where six (6) of the "Food at home" food groups increased over this period.

The "Oils and fats" index increased by 4.5%, the largest increase among the "Food at home" food groups. Furthermore, other significant increases were posted in the indices for "Sugar, jam, honey and other confectionery" (4.0%), "Non-alcoholic beverages" (2.6%) and "Meat" (1.6%). The largest decrease during this period was registered in the index for "Fish and other seafood" (-3.5%).

Over the last 12 months, "Food at home" and "Food away from home" as a group showed an increase in price of 1.4% and had an effect of 0.23 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.4%, causing an effect of -0.29 ppt on the CPI.

The index for "Food away from home" increased by 3.6% over the last 12 months.

Table 18 provides an overview of the monthly and end of period percentage changes and effect for October 2025 for the food groups.

## 7 Subsistence level

### 7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in October 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14

## 7.2 Monthly change of the subsistence level for October 2025

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month October. Over a period of one year the subsistence level increased by Afl. 3, from Afl. 5,520 in October 2024 to Afl. 5,523 in October 2025. The "Housing" (Afl. 15) and "Food and non-alcoholic beverages" (Afl. 10) sectors show the largest increases, over this period. The largest decrease in October 2025 was registered for the "Clothing and footwear" sector (Afl. -18).

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years), 2021 - 2025, for the month:

### October

|  |        |        |        |        |        | Change in Afl.  |  |  |  |  |
|--|--------|--------|--------|--------|--------|-----------------|--|--|--|--|
| Sector                                     | Oct-21 | Oct-22 | Oct-23 | Oct-24 | Oct-25 | Oct-24 - Oct-25 |  |  |  |  |
| Food and non-alcoholic beverages           | 1,934  | 2,180  | 2,259  | 2,315  | 2,325  | 10              |  |  |  |  |
| Clothing and footwear                      | 259    | 249    | 235    | 254    | 236    | -18             |  |  |  |  |
| Housing                                    | 1,451  | 1,620  | 1,643  | 1,651  | 1,666  | 15              |  |  |  |  |
| Household operation                        | 108    | 115    | 117    | 117    | 111    | -6              |  |  |  |  |
| Health                                     | 78     | 79     | 84     | 84     | 83     | -1              |  |  |  |  |
| Transport                                  | 304    | 341    | 339    | 324    | 324    | 0               |  |  |  |  |
| Communications                             | 152    | 149    | 160    | 170    | 174    | 4               |  |  |  |  |
| Recreation and culture                     | 163    | 167    | 157    | 155    | 151    | -4              |  |  |  |  |
| Education                                  | 78     | 78     | 97     | 97     | 99     | 2               |  |  |  |  |
| Miscellaneous goods and services           | 328    | 332    | 343    | 353    | 352    | -1              |  |  |  |  |
| Total                                      | 4,854  | 5,311  | 5,432  | 5,520  | 5,523  | 3               |  |  |  |  |
| Source: Central Bureau of Statistics Aruba |        |        |        |        |        |                 |  |  |  |  |

An overview of the subsistence level, for the most common family types, over the period October 2024 - October 2025 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, (Base period October 2010) for the period:

### October 2024 - October 2025

|        | Equivalence scales |           |          |           |              |  |  |  |  |  |  |
|--------|--------------------|-----------|----------|-----------|--------------|--|--|--|--|--|--|
|        | 1                  | 1.3       | 1.5      | 1.8       | 2.1          |  |  |  |  |  |  |
|        | 1 adult            | 1 adult   | 2 adults | 2 adults  | 2 adults     |  |  |  |  |  |  |
| Period |                    | + 1 child |          | + 1 child | + 2 children |  |  |  |  |  |  |
| Oct-24 | 2,629              | 3,417     | 3,943    | 4,732     | 5,520        |  |  |  |  |  |  |
| Nov-24 | 2,625              | 3,412     | 3,937    | 4,725     | 5,512        |  |  |  |  |  |  |
| Dec-24 | 2,624              | 3,411     | 3,936    | 4,723     | 5,511        |  |  |  |  |  |  |
| Jan-25 | 2,609              | 3,392     | 3,914    | 4,697     | 5,480        |  |  |  |  |  |  |
| Feb-25 | 2,616              | 3,401     | 3,924    | 4,709     | 5,494        |  |  |  |  |  |  |
| Mar-25 | 2,622              | 3,409     | 3,933    | 4,720     | 5,507        |  |  |  |  |  |  |
| Apr-25 | 2,625              | 3,413     | 3,938    | 4,726     | 5,513        |  |  |  |  |  |  |
| May-25 | 2,624              | 3,411     | 3,935    | 4,723     | 5,510        |  |  |  |  |  |  |
| Jun-25 | 2,624              | 3,411     | 3,935    | 4,722     | 5,509        |  |  |  |  |  |  |
| Jul-25 | 2,617              | 3,403     | 3,926    | 4,711     | 5,496        |  |  |  |  |  |  |
| Aug-25 | 2,628              | 3,417     | 3,942    | 4,731     | 5,519        |  |  |  |  |  |  |
| Sep-25 | 2,629              | 3,418     | 3,944    | 4,732     | 5,521        |  |  |  |  |  |  |
| Oct-25 | 2,630              | 3,419     | 3,945    | 4,734     | 5,523        |  |  |  |  |  |  |

Source: Central Bureau of Statistics Aruba

## 7.3 Comparison of the subsistence level and minimum wage

In October 2025 the subsistence level for a single adult household is Afl. 2,630, which represents an income deficit of Afl. 644, an increase of Afl. 1 compared to the deficit observed one year ago (Afl. 643). This deficit is the third highest registered over a period of six years for the month October.

Tabel 15: Monthly income surplus/deficit (in Afl.) for a single adult householdl, 2020 - 2025, for the month:

### October

|        |         | Minimum |                 |
|--------|---------|---------|-----------------|
| Period | 1 adult | wage    | Surplus/deficit |
| 2020   | 2,273   | 1,815   | -458            |
| 2021   | 2,311   | 1,815   | -496            |
| 2022   | 2,529   | 1,815   | -714            |
| 2023   | 2,587   | 1,893   | -694            |
| 2024   | 2,629   | 1,986   | -643            |
| 2025   | 2,630   | 1,986   | -644            |
|        |         |         |                 |



Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100) October-2025

| Food and non-alcoholic beverages Food Non-alcoholic beverages Alcoholic beverages and tobacco | 123.6                            | 2024<br>Oct<br>118.53<br>117.72<br>124.88 |        | 2025<br>Sep | 2025<br>Oct | Oct-24 Average 12 months | Oct-25 Average 12 months | Monthly<br>Sep - Oct | Ytd<br>Dec - Oct     | End of period Oct 24 - Oct 25 12 months | Period average Oct 23/24 - Oct 24/25 24 months |
|---|----------------------------------|---|--------|-------------|-------------|--------------------------|--------------------------|----------------------|----------------------|---|--|
| Food<br>Non-alcoholic beverages   | <b>1,087.7</b><br>964.1<br>123.6 | <b>118.53</b><br>117.72                   | 118.98 |             | Ott         |                          | _                        | Sep - Oct            | Dec - Oct            |   |  |
| Food<br>Non-alcoholic beverages   | <b>1,087.7</b><br>964.1<br>123.6 | 117.72                                    |        |             |             |                          |                          |                      |                      |   |  |
| Food<br>Non-alcoholic beverages   | 964.1<br>123.6                   | 117.72                                    |        |             |             |                          |                          |                      |                      |   |  |
| Non-alcoholic beverages   | 123.6                            |   |        | 118.95      | 119.07      | 117.24                   | 118.34                   | 0.1                  | 0.1                  | 0.5                                     | 0.9  |
|   |                                  | 124.88                                    |        |             |             | 116.57                   | 117.35                   | 0.1                  | -0.4                 | 0.2                                     | 0.7  |
| Alcoholic beverages and tobacco   | 78.2                             |   | 123.77 | 127.80      | 128.19      | 122.50                   | 126.04                   | 0.3                  | 3.6                  | 2.6                                     | 2.9  |
| Alcoholic beverages and tobacco   | /8.2                             |   |        |             |             |                          |                          |                      |                      |   |  |
| Alaska Baka sananan fan annan marklan ak kanan  | c2 2                             | 110.64                                    |        |             |             | 110.60                   | 111.02                   | 0.7                  | 1.2                  | 1.1                                     | 0.4  |
| Alcoholic beverages for consumption at home Tobacco   |                                  | 108.56<br>118.69                          |        |             |             | 108.63                   | 108.33<br>121.46         | 0.9<br>0.0           | 0.7<br>3.3           | 0.5<br>3.3                              | -0.3<br>2.7                                    |
| Торассо   | 16.0                             | 118.69                                    | 118.68 | 122.57      | 122.55      | 118.28                   | 121.46                   | 0.0                  | 3.3                  | 3.3                                     | 2.7  |
| Clothing and footwear   | 276.8                            | 92.97                                     | 90.21  | 86.10       | 86.41       | 89.17                    | 87.73                    | 0.4                  | -4.2                 | -7.0                                    | -1.6   |
| Clothing  |                                  |   |        |             | 89.91       | 90.87                    | 89.60                    | 2.3                  | -3.0                 | -7.2                                    | -1.4   |
| Footwear  | 64.0                             | 80.09                                     | 82.04  | 80.19       | 74.79       | 83.55                    | 81.49                    | -6.7                 | -8.8                 | -6.6                                    | -2.5   |
|   |                                  |   |        |             |             |                          |                          |                      |                      |   |  |
| Housing   | 2,522.2                          | 111.80                                    | 110.83 | 112.74      | 112.83      | 111.80                   | 112.00                   | 0.1                  | 1.8                  | 0.9                                     | 0.2  |
| Actual rentals for housing  | 666.7                            | 108.26                                    | 108.53 | 109.74      | 109.88      | 107.52                   | 109.13                   | 0.1                  | 1.2                  | 1.5                                     | 1.5  |
| Imputed rentals for housing   | 34.4                             | 94.59                                     | 94.59  | 94.59       | 94.59       | 94.59                    | 94.59                    | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
| Maintenance and repair of the dwelling  |                                  | 120.73                                    |        |             |             | 121.66                   | 124.31                   | 0.2                  | 3.7                  | 4.8                                     | 2.2  |
| Water supply and miscellaneous services relating to the dwelling                              |                                  | 121.83                                    |        |             |             | 121.83                   | 122.74                   | 0.0                  | 0.9                  | 0.9                                     | 0.7  |
| Electricity, gas and other fuels  | 840.4                            | 104.30                                    | 100.34 | 101.89      | 101.89      | 104.30                   | 101.50                   | 0.0                  | 1.5                  | -2.3                                    | -2.7   |
| Harrack ald assembles   | 020.2                            | 405.44                                    | 402.05 | 00.27       | 400.04      | 402.20                   | 402.24                   | 0.0                  | 2.0                  | 4.0                                     | 4.0  |
| Household operation  Furniture, furnishings, carpets and other floor coverings                |                                  | <b>105.14</b><br>89.24                    |        |             | 69.20       | 103.39<br>83.00          | <b>102.34</b><br>78.65   | <b>0.8</b><br>-0.6   | <b>-2.9</b><br>-17.9 | <b>-4.9</b><br>-22.5                    | -1.0   |
| Household textiles  |                                  | 63.64                                     |        | 48.66       | 46.34       | 67.61                    | 54.41                    | -0.6<br>-4.8         | -20.6                | -22.3                                   | -5.2<br>-19.5                                  |
| Household appliances  |                                  | 103.05                                    |        |             |             | 102.07                   | 97.87                    | 3.2                  | -4.1                 | -8.9                                    | -4.1   |
| Glassware, tableware and household utensils   |                                  | 53.72                                     |        |             |             | 57.92                    | 57.80                    | 12.9                 | -12.0                | 10.8                                    | -0.2   |
| Tools and equipment for house and garden  |                                  | 143.44                                    |        |             |             | 135.27                   | 151.77                   | -0.1                 | 9.0                  | 9.6                                     | 12.2   |
| Goods and services for routine household maintenance and cleaning                             |                                  | 113.83                                    |        |             |             | 112.84                   | 113.87                   | 0.1                  | 0.6                  | 0.4                                     | 0.9  |
| •   |                                  |   |        |             |             |                          |                          |                      |                      |   |  |
| Health  | 223.1                            | 102.29                                    | 105.17 | 102.47      | 101.26      | 102.58                   | 104.38                   | -1.2                 | -3.7                 | -1.0                                    | 1.8  |
| Medical products, appliances and equipment  | 152.3                            | 99.86                                     | 104.41 | 101.08      | 99.93       | 99.92                    | 103.16                   | -1.1                 | -4.3                 | 0.1                                     | 3.2  |
| Out-patient services  | 52.4                             | 109.44                                    | 108.60 | 104.76      | 104.92      | 109.10                   | 107.65                   | 0.2                  | -3.4                 | -4.1                                    | -1.3   |
| Other treatments  | 7.8                              | 101.31                                    | 100.68 | 97.21       | 97.19       | 101.27                   | 99.61                    | 0.0                  | -3.5                 | -4.1                                    | -1.6   |
| Health products and services n.e.c.   | 10.5                             | 102.44                                    | 102.44 | 115.19      | 105.22      | 109.69                   | 109.35                   | -8.7                 | 2.7                  | 2.7                                     | -0.3   |
|   |                                  |   |        |             |             |                          |                          |                      |                      |   |  |
| Transport   | 1,257.4                          |   |        |             |             | 112.27                   | 112.00                   | -0.9                 | -0.5                 | 0.2                                     | -0.2   |
| Purchase of vehicles  |                                  | 108.74                                    |        |             |             | 104.93                   | 110.26                   | -1.1                 | -0.2                 | 0.5                                     | 5.1  |
| Operation of personal transport equipment   |                                  | 114.36                                    |        |             |             | 118.46                   | 114.41                   | -0.3                 | -0.8                 | -0.6                                    | -3.4   |
| Transport services  | 51.5                             | 84.66                                     | 92.84  | 103.45      | 95.58       | 83.49                    | 91.17                    | -7.6                 | 3.0                  | 12.9                                    | 9.2  |
| Communications  | 849.6                            | 111.56                                    | 111.79 | 114.65      | 113.92      | 111.67                   | 113.68                   | -0.6                 | 1.9                  | 2.1                                     | 1.8  |
| Telephone and telefax equipment   |                                  | 79.53                                     |        |             |             | 81.70                    | 120.21                   | -10.1                | 48.6                 | 56.9                                    | 47.1   |
| Telephone and telefax services  |                                  | 113.30                                    |        |             |             | 113.30                   | 113.32                   | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
|   |                                  |   |        |             |             |                          |                          |                      |                      |   |  |
| Recreation and culture  | 1,013.3                          | 92.85                                     | 94.84  | 89.68       | 90.34       | 95.96                    | 92.65                    | 0.7                  | -4.7                 | -2.7                                    | -3.4   |
| Audio-visual, photographic and information processing equipment                               | 58.5                             | 75.05                                     | 68.89  | 64.79       | 61.41       | 74.79                    | 67.93                    | -5.2                 | -10.8                | -18.2                                   | -9.2   |
| Other major durables for recreation and culture   | 20.0                             | 103.67                                    | 91.62  | 95.23       | 118.63      | 96.04                    | 110.43                   | 24.6                 | 29.5                 | 14.4                                    | 15.0   |
| Other recreational items and equipment; gardens and pets                                      |                                  | 109.68                                    |        |             |             | 110.66                   | 107.78                   | 3.5                  | 0.3                  | -0.6                                    | -2.6   |
| Recreational and cultural services  |                                  | 102.27                                    |        |             |             | 102.16                   | 105.20                   | 0.0                  | 2.7                  | 4.0                                     | 3.0  |
| Newspapers, books and stationery  |                                  | 74.99                                     |        |             | 80.01       | 84.55                    | 79.55                    | -1.6                 | 5.7                  | 6.7                                     | -5.9   |
| Holidays  | 315.4                            | 74.49                                     | 82.21  | 65.52       | 63.86       | 82.96                    | 72.83                    | -2.5                 | -22.3                | -14.3                                   | -12.2  |
| Education   | 00.0                             | 131.23                                    | 121 22 | 12/ 14      | 12/11       | 131.23                   | 132.19                   | 0.0                  | 2.2                  | 2.2                                     | 0.7  |
| Education  Pre primary and primary education  |                                  | <b>131.23</b> 142.86                      |        |             |             | 131.23<br>142.86         | 132.19<br>146.78         | <b>0.0</b><br>0.0    | <b>2.2</b><br>8.2    | <b>2.2</b><br>8.2                       | <b>0.7</b><br>2.7                              |
| Secondary education   |                                  | 145.73                                    |        |             |             | 145.73                   | 145.73                   | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
| Post-secondary non-tertiary education   |                                  | 100.00                                    |        |             |             | 100.00                   | 100.00                   | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
| Tertiary education  |                                  | 100.00                                    |        |             |             | 100.00                   | 100.00                   | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
| Education not definable by level  |                                  | 120.00                                    |        |             |             | 120.00                   | 120.00                   | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
| ,   |                                  |   |        |             |             |                          |                          |                      |                      |   |  |
| Restaurants and hotels  | 442.0                            | 121.34                                    | 122.96 | 129.05      | 128.44      | 121.14                   | 125.52                   | -0.5                 | 4.5                  | 5.9                                     | 3.6  |
| Catering services   |                                  | 123.34                                    |        |             |             | 122.11                   | 125.56                   | 0.0                  | 3.1                  | 3.6                                     | 2.8  |
| Accommodation services  | 12.2                             | 50.85                                     | 89.67  | 176.08      | 152.55      | 87.04                    | 124.10                   | -13.4                | 70.1                 | 200.0                                   | 42.6   |
|   |                                  |   |        |             |             |                          |                          |                      |                      |   |  |
| Miscellaneous goods and services  | 1,222.6                          | 107.10                                    | 106.29 | 106.78      | 106.78      | 105.78                   | 106.52                   | 0.0                  | 0.5                  | -0.3                                    | 0.7  |
| Personal care   | 427.1                            | 106.05                                    | 104.80 | 105.39      | 105.44      | 105.58                   | 105.22                   | 0.0                  | 0.6                  | -0.6                                    | -0.3   |
| Personal effects n.e.c.   |                                  | 130.09                                    |        |             |             | 116.84                   | 126.80                   | -0.1                 | 2.5                  | -0.9                                    | 8.5  |
| Social protection   |                                  | 133.33                                    |        |             |             | 133.33                   | 133.33                   | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
| Insurance   | 610.7                            | 100.46                                    | 100.46 | 100.46      | 100.46      | 100.46                   | 100.46                   | 0.0                  | 0.0                  | 0.0                                     | 0.0  |
|   |                                  |   |        |             |             |                          |                          |                      |                      |   |  |
| CPI Source: Central Bureau of Statistics Aruba  | 10,000.0                         | 109.19                                    | 109.07 | 109.17      | 109.12      | 109.08                   | 109.25                   | -0.04                | 0.04                 | -0.1                                    | 0.2  |



APPENDIX 2

Table 17: Monthly & Yearly Effect on the Consumer Price Index per sector and category (Jun 2019 = 100) October-2025

| DESCRIPTION   | WEIGHT              | Monthly              | Ytd                    | End of period                | Period average                     |
|---|---------------------|----------------------|------------------------|------------------------------|------------------------------------|
|   | coefficient         | Sep - Oct            | Dec - Oct              | Oct 24 - Oct 25<br>12 months | Oct 23/24 - Oct 24/25<br>24 months |
|   | coemcient           |                      |                        | 12 months                    | 24 months                          |
| Food and non-alcoholic beverages  | 1,087.7             | 0.01                 | 0.01                   | 0.05                         | 0.11                               |
| Food  | 964.1               | 0.01                 | -0.04                  | 0.02                         | 0.07                               |
| Non-alcoholic beverages   | 123.6               | 0.00                 | 0.05                   | 0.04                         | 0.04                               |
|   |                     |                      |                        |                              |                                    |
| Alcoholic beverages and tobacco   | 78.2                | 0.01                 | 0.01                   | 0.01                         | 0.00                               |
| Alcoholic beverages for consumption at home   | 62.2                | 0.01                 | 0.00                   | 0.00                         | 0.00                               |
| Tobacco   | 16.0                | 0.00                 | 0.01                   | 0.01                         | 0.00                               |
| Clothing and footwear   | 276.8               | 0.01                 | -0.10                  | -0.17                        | -0.04                              |
| Clothing and lootwear   | 212.8               | 0.01                 | -0.10                  | -0.17                        | -0.04                              |
| Footwear  | 64.0                | -0.03                | -0.04                  | -0.03                        | -0.01                              |
|   |                     |                      |                        |                              |                                    |
| Housing   | 2,522.2             | 0.02                 | 0.46                   | 0.24                         | 0.05                               |
| Actual rentals for housing  | 666.7               | 0.01                 | 0.08                   | 0.10                         | 0.10                               |
| Imputed rentals for housing   | 34.4                | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
| Maintenance and repair of the dwelling  | 517.0               | 0.01                 | 0.21                   | 0.28                         | 0.13                               |
| Water supply and miscellaneous services relating to the dwelling                        | 463.6               | 0.00                 | 0.05                   | 0.05                         | 0.04                               |
| Electricity, gas and other fuels  | 840.4               | 0.00                 | 0.12                   | -0.19                        | -0.22                              |
| Harrach and accounting  | 020.2               | 0.00                 | 0.25                   | 0.44                         | 0.00                               |
| Household operation  Furniture, furnishings, carpets and other floor coverings          | 929.2<br>128.8      | <b>0.06</b><br>0.00  | - <b>0.25</b><br>-0.18 | <b>-0.44</b><br>-0.24        | - <b>0.09</b><br>-0.05             |
| Household textiles  | 58.6                | -0.01                | -0.18                  | -0.24                        | -0.03                              |
| Household appliances  | 246.0               | 0.07                 | -0.09                  | -0.21                        | -0.09                              |
| Glassware, tableware and household utensils   | 17.2                | 0.01                 | -0.01                  | 0.01                         | 0.00                               |
| Tools and equipment for house and garden  | 58.2                | 0.00                 | 0.07                   | 0.07                         | 0.09                               |
| Goods and services for routine household maintenance and cleaning                       | 420.5               | 0.01                 | 0.03                   | 0.02                         | 0.04                               |
|   |                     |                      |                        |                              |                                    |
| Health  | 223.1               | -0.02                | -0.08                  | -0.02                        | 0.04                               |
| Medical products, appliances and equipment  | 152.3               | -0.02                | -0.06                  | 0.00                         | 0.05                               |
| Out-patient services  | 52.4                | 0.00                 | -0.02                  | -0.02                        | -0.01                              |
| Other treatments  | 7.8                 | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
| Health products and services n.e.c.   | 10.5                | -0.01                | 0.00                   | 0.00                         | 0.00                               |
| Transport   | 1,257.4             | -0.11                | -0.06                  | 0.03                         | -0.03                              |
| Purchase of vehicles  | 442.6               | -0.05                | -0.01                  | 0.02                         | 0.22                               |
| Operation of personal transport equipment   | 763.3               | -0.03                | -0.07                  | -0.04                        | -0.28                              |
| Transport services  | 51.5                | -0.04                | 0.01                   | 0.05                         | 0.04                               |
|   |                     |                      |                        |                              |                                    |
| Communications  | 849.6               | -0.06                | 0.17                   | 0.18                         | 0.16                               |
| Telephone and telefax equipment   | 43.8                | -0.06                | 0.16                   | 0.18                         | 0.15                               |
| Telephone and telefax services  | 805.8               | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
|   |                     |                      |                        |                              |                                    |
| Recreation and culture  Audio-visual, photographic and information processing equipment | <b>1,013.3</b> 58.5 | <b>0.06</b><br>-0.02 | <b>-0.42</b><br>-0.04  | <b>-0.23</b><br>-0.07        | - <b>0.31</b><br>-0.04             |
| Other major durables for recreation and culture   | 20.0                | 0.04                 | 0.05                   | 0.03                         | 0.03                               |
| Other recreational items and equipment; gardens and pets                                | 266.6               | 0.09                 | 0.01                   | -0.02                        | -0.07                              |
| Recreational and cultural services  | 309.1               | 0.00                 | 0.08                   | 0.12                         | 0.09                               |
| Newspapers, books and stationery  | 43.7                | -0.01                | 0.02                   | 0.02                         | -0.02                              |
| Holidays  | 315.4               | -0.05                | -0.53                  | -0.31                        | -0.29                              |
|   |                     |                      |                        |                              |                                    |
| Education   | 98.0                | 0.00                 | 0.03                   | 0.03                         | 0.01                               |
| Pre primary and primary education   | 24.0                | 0.00                 | 0.03                   | 0.03                         | 0.01                               |
| Secondary education   | 43.4                | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
| Post-secondary non-tertiary education   | 4.6                 | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
| Tertiary education  | 23.6                | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
| Education not definable by level  | 2.5                 | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
| Restaurants and hotels  | 442.0               | -0.02                | 0.22                   | 0.29                         | 0.18                               |
| Catering services   | 429.8               | 0.00                 | 0.15                   | 0.29                         | 0.14                               |
| Accommodation services  | 12.2                | -0.03                | 0.07                   | 0.11                         | 0.04                               |
| ACCOMMODICATION OF A VICES  | 12.2                | 2.05                 | 2.07                   |                              | 2.0-                               |
| Miscellaneous goods and services  | 1,222.6             | 0.00                 | 0.06                   | -0.04                        | 0.08                               |
| Personal care   | 427.1               | 0.00                 | 0.02                   | -0.02                        | -0.01                              |
| Personal effects n.e.c.   | 106.6               | 0.00                 | 0.03                   | -0.01                        | 0.10                               |
| Social protection   | 78.2                | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
| Insurance   | 610.7               | 0.00                 | 0.00                   | 0.00                         | 0.00                               |
|   |                     |                      |                        |                              |                                    |
| CPI   | 10,000.0            | -0.04                | 0.04                   | -0.06                        | 0.16                               |
| Source: Central Bureau of Statistics Aruba  |                     |                      |                        |                              |                                    |



Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100) October-2025

| October-2025   |             | % C        | hange                        | Effect         |                              |  |  |
|--|-------------|------------|------------------------------|----------------|------------------------------|--|--|
| DESCRIPTION  | WEIGHT      | Monthly    | End of period                | Monthly        | End of period                |  |  |
|  | coefficient | Sep - Oct  | Oct 24 - Oct 25<br>12 months | Sep - Oct      | Oct 24 - Oct 25<br>12 months |  |  |
| Food & catering services   | 1,517.5     | 0.1        | 1.4                          | 0.015          | 0.228                        |  |  |
| Food at home   | 1,087.7     | 0.1        | 0.5                          | 0.013          | 0.054                        |  |  |
| Bread and cereals  | 178.1       | -0.2       | 0.4                          | -0.003         | 0.009                        |  |  |
| Rice   | 23.5        | -0.2       | 1.8                          | -0.001         | 0.005                        |  |  |
| Bread  | 72.1        | 0.0        | -0.4                         | 0.000          | -0.004                       |  |  |
| Pasta products   | 9.2         | -0.3       | 0.0                          | 0.000          | 0.000                        |  |  |
| Other cereals and cereal products                                  | 73.3        | -0.2       | 0.9                          | -0.002         | 0.007                        |  |  |
| Meat   | 242.5       | -0.2       | 1.6                          | -0.005         | 0.042                        |  |  |
| Bovine   | 67.3        | 0.4        | 5.0                          | 0.003          | 0.036                        |  |  |
| Swine  | 25.5        | -0.7       | 5.2                          | -0.002         | 0.014                        |  |  |
| Poultry  | 75.7        | -1.3       | -2.8                         | -0.011         | -0.024                       |  |  |
| Other meat and meat preparations                                   | 74.0        | 0.6        | 2.1                          | 0.005          | 0.017                        |  |  |
| Fish and other seafood   | 49.0        | -0.9       | -3.5                         | -0.004         | -0.017                       |  |  |
| Fish and seafood preparations                                      | 49.0        | -0.9       | -3.5                         | -0.004         | -0.017                       |  |  |
|  |             |            |                              |                |                              |  |  |
| Milk, cheese and eggs  | 135.3       | -1.3       | -1.8                         | -0.020         | -0.029                       |  |  |
| Cheese   | 55.4        | 0.7        | 2.2                          | 0.004          | 0.013                        |  |  |
| Eggs   | 16.6        | -13.6      | -25.5                        | -0.034         | -0.074                       |  |  |
| Milk   | 40.0        | 1.7        | 8.2                          | 0.008          | 0.036                        |  |  |
| Other milk products  | 23.3        | 0.6        | -2.0                         | 0.001          | -0.005                       |  |  |
| Oils and fats  | 32.2        | 0.9        | 4.5                          | 0.003          | 0.016                        |  |  |
| Corn oil   | 2.8         | 0.6        | 0.4                          | 0.000          | 0.000                        |  |  |
| Butter and margarine   | 9.2         | 0.0        | 1.2                          | 0.000          | 0.001                        |  |  |
| Other oils and fats  | 20.1        | 1.3        | 6.4                          | 0.003          | 0.015                        |  |  |
| Fruit  | 97.6        | 1.0        | -0.8                         | 0.010          | -0.007                       |  |  |
| Oranges  | 9.4         | 6.7        | 0.2                          | 0.010          | 0.000                        |  |  |
| Bananas and plantains  | 19.9        | -0.3       | -0.8                         | -0.001         | -0.001                       |  |  |
| Apples   | 9.3         | 1.0        | 4.3                          | 0.001          | 0.004                        |  |  |
| Avocado  | 5.0         | 0.0        | -7.1                         | 0.000          | -0.003                       |  |  |
| Grapes   | 9.2         | 0.7        | 2.9                          | 0.001          | 0.003                        |  |  |
| Nuts   | 11.9        | -0.4       | 0.4                          | 0.000          | 0.000                        |  |  |
| Lemons and mandarins   | 6.0         | 1.8        | -6.3                         | 0.001          | -0.003                       |  |  |
| Cherries and strawberries  | 8.8         | 1.4        | -4.1                         | 0.002          | -0.005                       |  |  |
| Melons and watermelons   | 7.7         | 1.4        | -9.4                         | 0.001          | -0.006                       |  |  |
| Papayas and pineapples   | 6.9         | -4.5       | 0.3                          | -0.003         | 0.000                        |  |  |
| Other fruits and fruit products                                    | 3.5         | -2.5       | 8.9                          | -0.001         | 0.003                        |  |  |
| Potatoes and other tubers  | 18.2        | 5.9        | -1.4                         | 0.008          | -0.002                       |  |  |
| Potatoes   | 12.2        | 11.3       | -10.8                        | 0.008          | -0.010                       |  |  |
| Other tubers   | 2.0         | -0.9       | -3.7                         | 0.000          | -0.001                       |  |  |
| Sweet potatoes and yucca   | 4.0         | 1.4        | 22.8                         | 0.001          | 0.008                        |  |  |
| . ,  |             |            |                              |                |                              |  |  |
| Vegetables   | 89.1        | 0.7        | -3.1                         | 0.005          | -0.024                       |  |  |
| Lettuce  | 6.8         | 4.3        | 9.1                          | 0.001          | 0.002                        |  |  |
| Tomatoes   | 9.7         | 2.7        | -1.5                         | 0.003          | -0.002                       |  |  |
| Onions and garlic  | 18.7        | -3.8       | -8.4                         | -0.006         | -0.013                       |  |  |
| Celery and broccoli  | 15.3        | 2.9        | -2.1                         | 0.003          | -0.003                       |  |  |
| Other regetables   | 15.3        | 2.0        | -9.3                         | 0.002          | -0.012                       |  |  |
| Other preserved or processed vegetables  Frozen vegetable mixtures | 8.4<br>14.8 | 0.4<br>0.7 | 2.8<br>0.8                   | 0.000<br>0.001 | 0.003<br>0.001               |  |  |
| LIOTEII AERETADIE IIIIVINIEZ                                       | 14.0        | 0.7        | 0.8                          | 0.001          | 0.001                        |  |  |
| Sugar, jam, honey and other confectionery                          | 42.0        | 1.1        | 4.0                          | 0.006          | 0.020                        |  |  |
| Sugar  | 12.1        | 1.6        | 1.7                          | 0.003          | 0.003                        |  |  |
| Jams and jellies   | 2.5         | 0.6        | 3.7                          | 0.000          | 0.001                        |  |  |
| Other confectionery products                                       | 27.5        | 0.9        | 5.3                          | 0.003          | 0.016                        |  |  |
| Food products n.e.c.   | 80.1        | 0.9        | 1.0                          | 0.009          | 0.009                        |  |  |
| Other food products  | 80.1        | 0.9        | 1.0                          | 0.009          | 0.009                        |  |  |
|  | 55.1        |            |                              | 2.303          | 2.003                        |  |  |
| Non-alcoholic beverages  | 123.6       | 0.3        | 2.6                          | 0.004          | 0.037                        |  |  |
| Coffee and tea   | 20.9        | -2.2       | 7.9                          | -0.006         | 0.019                        |  |  |
| Other non-alcoholic beverages                                      | 14.6        | 1.0        | 1.5                          | 0.002          | 0.002                        |  |  |
| Soft and sports drinks   | 31.0        | 0.3        | -3.4                         | 0.001          | -0.012                       |  |  |
| Fruit juices   | 57.1        | 1.1        | 4.2                          | 0.008          | 0.028                        |  |  |
| Food away from home  | 429.8       | 0.0        | 3.6                          | 0.002          | 0.174                        |  |  |
| Food and beverage consumption away from home                       | 429.8       | 0.0        | 3.6                          | 0.002          | 0.174                        |  |  |
|  |             |            |                              |                |                              |  |  |
| Other goods and services   | 8,482.5     | -0.07      | -0.4                         | -0.059         | -0.293                       |  |  |
| Other goods  | 4,735.8     | -0.1       | -1.2                         | -0.051         | -0.557                       |  |  |
|  |             |            |                              |                |                              |  |  |
| Other services   | 3,746.7     | 0.0        | 0.7                          | -0.008         | 0.264                        |  |  |



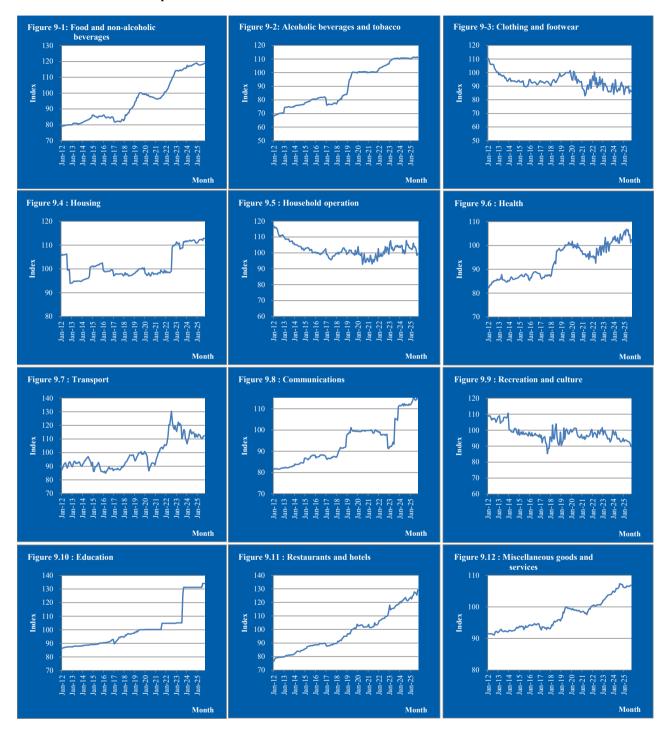
## Table 19: CPI: Main indices, Total Population (Jun 2019 = 100) October-2025

| DESCRIPTION   | WEIGHT      | 2024   | 2024   | 2025   | 2025   | Oct-24    | Oct-25    | Monthly   | Ytd       | End of period   | Period average        |
|---|-------------|--------|--------|--------|--------|-----------|-----------|-----------|-----------|-----------------|-----------------------|
|   |             | Oct    | Dec    | Sep    | Oct    | Average   | Average   | Sep - Oct | Dec - Oct | Oct 24 - Oct 25 | Oct 23/24 - Oct 24/25 |
|   | coefficient |        |        |        |        | 12 months | 12 months |           |           | 12 months       | 24 months             |
| CPI for "All items"   | 10,000.0    | 109.19 | 109.07 | 109.17 | 109.12 | 109.08    | 109.25    | -0.05     | 0.04      | -0.1            | 0.2                   |
|   |             |        |        |        |        |           |           |           |           |                 |                       |
| CPI for "Goods"   | 5,823.4     | 109.26 | 108.35 | 108.39 | 108.32 | 108.97    | 108.73    | -0.1      | 0.0       | -0.9            | -0.2                  |
| CPI for "Durable goods"   | 1,294.8     | 110.37 | 109.03 | 109.59 | 109.34 | 106.63    | 110.80    | -0.2      | 0.3       | -0.9            | 3.9                   |
| CPI for "Semi-durable goods"  | 635.9       | 88.67  | 87.42  | 82.89  | 82.05  | 88.12     | 85.08     | -1.0      | -6.1      | -7.5            | -3.4                  |
| CPI for "Non-durable goods"   | 3,892.8     | 112.26 | 111.55 | 112.16 | 112.27 | 113.15    | 111.91    | 0.1       | 0.6       | 0.0             | -1.1                  |
| CPI for "Services"  | 4,176.6     | 109.09 | 110.07 | 110.25 | 110.23 | 109.23    | 109.98    | 0.0       | 0.1       | 1.0             | 0.7                   |
| CPI for "Gasoline" and "Diesel"   | 460.6       | 111.96 | 111.58 | 109.11 | 109.15 | 119.81    | 111.11    | 0.0       | -2.2      | -2.5            | -7.3                  |
| CPI for "Energy"  | 1,638.1     | 110.21 | 108.07 | 107.38 | 107.39 | 112.42    | 107.94    | 0.0       | -0.6      | -2.6            | -4.0                  |
| CPI for "Food at home"  | 1,087.7     | 118.53 | 118.98 | 118.95 | 119.07 | 117.24    | 118.34    | 0.1       | 0.1       | 0.5             | 0.9                   |
| CPI excluding "Food and non-alcoholic beverages"                          | 8,912.3     | 108.05 | 107.86 | 107.97 | 107.90 | 108.08    | 108.14    | -0.1      | 0.0       | -0.1            | 0.1                   |
| CPI excluding "Gasoline" and "Diesel"                                     | 9,539.4     | 109.06 | 108.95 | 109.17 | 109.12 | 108.56    | 109.16    | 0.0       | 0.2       | 0.1             | 0.6                   |
| CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel" | 8,451.7     | 107.84 | 107.66 | 107.91 | 107.84 | 107.44    | 107.98    | -0.1      | 0.2       | 0.0             | 0.5                   |
| CPI excluding "Rentals actually paid by tenants or subtenants"            | 9,333.3     | 109.26 | 109.11 | 109.13 | 109.06 | 109.19    | 109.26    | -0.1      | 0.0       | -0.2            | 0.1                   |
| CPI excluding "Housing"   | 7,477.8     | 108.31 | 108.48 | 107.96 | 107.87 | 108.16    | 108.32    | -0.1      | -0.6      | -0.4            | 0.1                   |
| CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"             | 8,361.9     | 108.99 | 109.27 | 109.52 | 109.46 | 108.43    | 109.51    | -0.1      | 0.2       | 0.4             | 1.0                   |

# Table 20: CPI: Effect on main indices, Total Population (Jun 2019 = 100) October-2025

| DESCRIPTION   | WEIGHT      | Monthly   | Ytd       | End of period   | Period average        |
|---|-------------|-----------|-----------|-----------------|-----------------------|
|   |             | Sep - Oct | Dec - Oct | Oct 24 - Oct 25 | Oct 23/24 - Oct 24/25 |
|   | coefficient |           |           | 12 months       | 24 months             |
| CPI for "All items"   | 10,000.0    | -0.04     | 0.04      | -0.07           | 0.16                  |
| CPI for "Goods"   | 5,823.4     | -0.04     | -0.02     | -0.50           | -0.13                 |
| CPI for "Durable goods"   | 1,294.8     | -0.03     | 0.04      | -0.12           | 0.50                  |
| CPI for "Semi-durable goods"  | 635.9       | -0.05     | -0.31     | -0.39           | -0.18                 |
| CPI for "Non-durable goods"   | 3,892.8     | 0.04      | 0.26      | 0.01            | -0.45                 |
| CPI for "Services"  | 4,176.6     | -0.01     | 0.06      | 0.44            | 0.28                  |
| CPI for "Gasoline" and "Diesel"   | 460.6       | 0.00      | -0.10     | -0.12           | -0.37                 |
| CPI for "Energy"  | 1,638.1     | 0.00      | -0.10     | -0.42           | -0.67                 |
| CPI for "Food at home"  | 1,087.7     | 0.01      | -0.04     | 0.02            | 0.07                  |
| CPI excluding "Food and non-alcoholic beverages"                          | 8,912.3     | -0.06     | 0.03      | -0.12           | 0.05                  |
| CPI excluding "Gasoline" and "Diesel"                                     | 9,539.4     | -0.05     | 0.15      | 0.05            | 0.53                  |
| CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel" | 8,451.7     | -0.06     | 0.14      | 0.00            | 0.42                  |
| CPI excluding "Rentals actually paid by tenants or subtenants"            | 9,333.3     | -0.05     | -0.04     | -0.16           | 0.06                  |
| CPI excluding "Housing"   | 7,477.8     | -0.07     | -0.42     | -0.30           | 0.11                  |
| CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"             | 8,361.9     | -0.05     | 0.15      | 0.36            | 0.83                  |

## Course of Indices for 2012 up to October 2025



## Glossary

### The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

### Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

### Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of October prior to the year under review.

### **End of period inflation (last 12 months)**

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

### Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

### Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

### Core inflation

Core inflation is a measure of inflation that excludes certain items, which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

### Food & catering services

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector ("Food at home") and the "Catering services" ("Food away from home") category.

## Subsistence level

The subsistence level is the minimum level of income, which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". The subsistence level is monthly updated for inflation using the monthly CPI.