

Press Release: CBS presents Foreign Trade Statistics for the first quarter of 2014

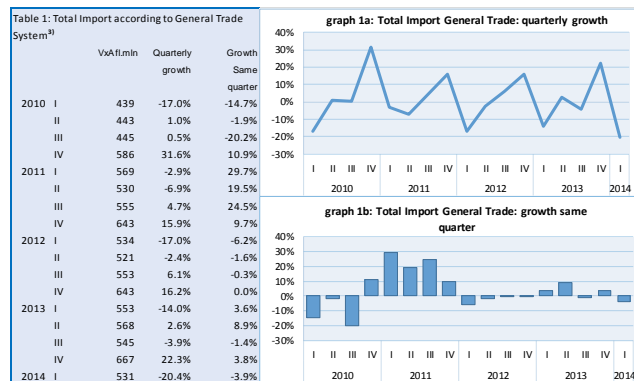
Oranjestad, July 15 2014

Internacional

World trade growth in 2013 and 2014 is likely to be slower than previously forecast. WTO economists now predict 2013 growth of 2.5% (down from the 3.3% forecast in April), and 4.5% in 2014 (down from 5.0%), but they say conditions for improved trade are gradually falling into place. The demand for imports in developing economies is reviving but at a slower rate than expected. This hindered the growth of exports from both developed and developing countries in the first half of 2013 and was the reason for the lower forecasts, they said.

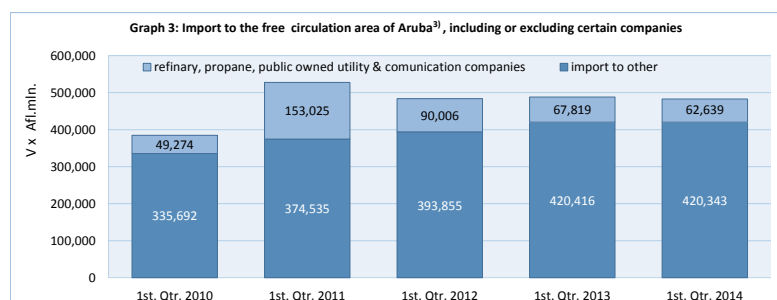
Merchandise Trade in the free circulation area of Aruba³⁾

In the first quarter of 2014 import to the free circulation area of Aruba decreased with 1.1% compared to the same quarter of the previous year. The value of import to this area was Afl. 483 million in the first quarter of 2014. (table 1).



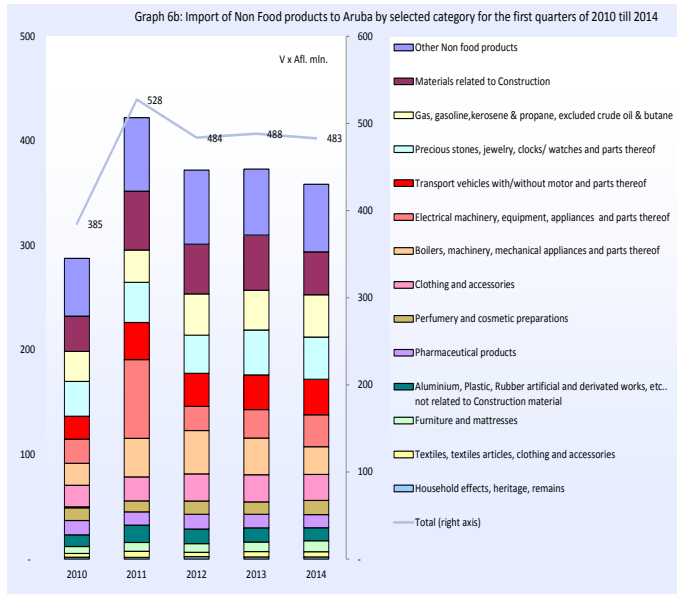
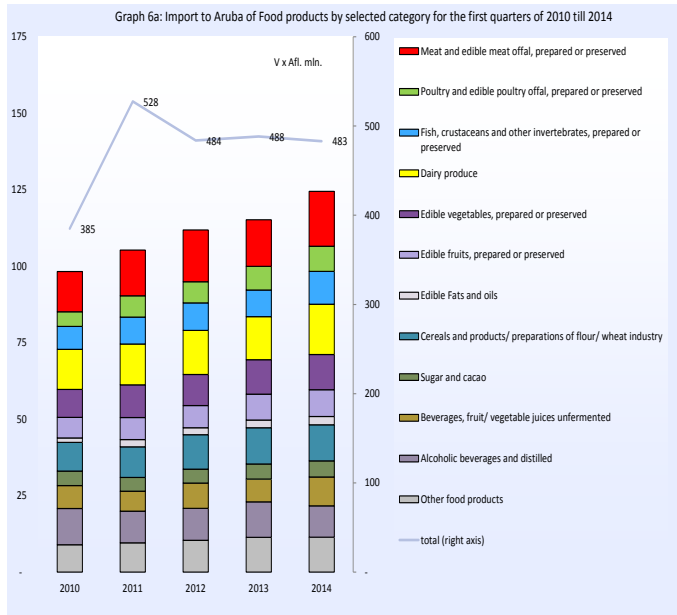
Import to the free circulation area of Aruba³⁾ presented as import to "some big companies"⁴⁾ and "import to other". Comparison between the first quarter of the year 2013 and 2014.

In the following graph (graph 3), "import to other" reflects no significant changes. Import to "some big companies" decreased from 68 to 63 mln. This decrease is directly related to the import of "other apparatus for the transmission or reception, such as base stations" (4 to 0 mln).



Import segmented in "Food"⁷⁾ and "Non-food"⁸⁾ Products. Comparison between the 1st qtr. of 2013 and 2014.

For the 1st quarter of 2014 import of "Food" products increased from 115 to 124 mln. This increase is observed in the category "Meat and edible meat offal, prepared or preserved" which increased from 15 to 18 mln (graph 6a). For the 1st quarter of 2014 the "Non-food" Products decreased from 373 to 359 mln. This decrease is caused by the category "Materials related to Construction" which decreased from (53 to 41 mln) especially due to the import related to "Construction works and parts thereof" (3 to 1 mln). (graph 6b)



3) Import for the years 2010-2014 excluding crude oil & butane

4) "refinery (VALERO), propane (ARUGAS), public owned utility (WEB & ELMAR) & communication companies (SETAR)" refers to the companies established on Aruba

7) The "Food" Products segment covers all edible food products and preparations thereof

8) The "Non-food" Products covers all of the "Non edible" Products

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