



Highlights December 2008 in Review

Prices:

- Inflation in December 2008 down by 3.7 percent
- Year over year inflation dropped by 1.0 percent
- Price of gasoline down by Afl. 0.29 in December 2008
- Average world crude oil price at \$40.60 per barrel

Utilities:

- Water consumption up by 10.4 percent in December 2008
- Electricity distribution rose by 1.2 percent in December 2008

Foreign Trade:

- Import of goods up by 0.2 percent in December 2008
- Value of export down by 28.8 percent in December 2008

Government:

- Total tax revenue in December 2008 fell by 9.5 percent
- Year to date total tax revenue up by 7.9 percent

Tourism:

- Cruise passenger arrivals rose by 15.4 percent
- Room nights rented down by 7.1 percent in December 2008
- Occupancy rate at 75.3 percent in December 2008
- Average daily rate reached Afl. 454.27
- Revenue per available room down by 5.0 percent

Monthly Economic Indicators

December 2008	% Change	
	Last Month	Last Year
Consumer prices		
Total index	-3.7	-1.0
Utilities		
Water consumption	16.1	10.4
Electricity distribution	-2.8	1.2
Foreign Trade		
Import	7.8	0.2
Export	6.1	-28.8
Government		
Total tax revenue	8.1	-9.5
Tourism		
Cruise passengers	40.5	15.4
Room nights rented	4.5	-7.1
Occupancy rate	1.2	-5.3
Avg daily rate	58.4	8.4
Revpar	59.9	-5.0
Room revenue	65.3	-6.8

Source: Central Bureau of Statistics Aruba

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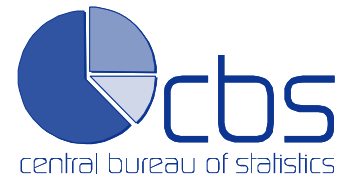


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Inflation in December down by 3.7 percent

In December 2008, average prices in Aruba dropped for the fourth consecutive month. Consumer prices in December fell by 3.7 percent compared to November 2008. The lower rate of inflation was mainly caused by a drop in the price of electricity, as a result of lower international fuel prices. With the exception of Beverage & tobacco (+0.1%), Clothing & footwear (+0.2%) and Health (0%), a drop in average prices has been registered for all product categories, particularly, Housing (-10.6%), Transport & communication (-3.7%), Leisure & recreational goods (-2.1%), Goods & services n.e.c. (-1.7%), Household operation (-0.6%) and Food (-0.1%). In 2008, end of period inflation dropped with 11.2 percentage points compared to the similar period of 2007.

On a yearly basis, consumer prices dropped by 1.0 percent in December 2008. Major price decreases were recorded in the following sectors:

1. **Housing**; In December 2008, prices in the Housing sector fell by 10.5 percent, mainly as a result of a drop in the price of Water supply (-27.3%) and Domestic fuel & power (-24.4%).

2. **Transport & communication**; With the exception of Own transport (+16.3%), a drop in average price were recorded for all categories, particularly, Vehicle supplies (-16.6%), Public transport (-0.4%) and Communication services (-0.3%).

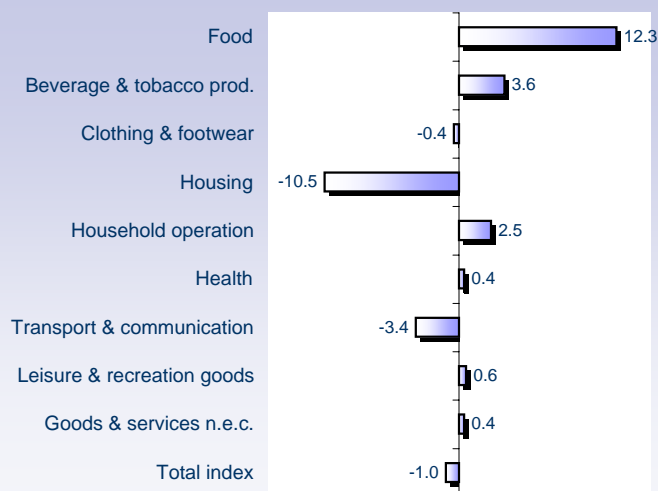
3. **Clothing & footwear**; Average prices in this sector dropped by 0.4 percent compared to December 2007. Prices of Footwear declined by 2.8 percent, while prices of Clothing & accessories increased by 0.1 percent compared to December 2007.

Consumer Prices

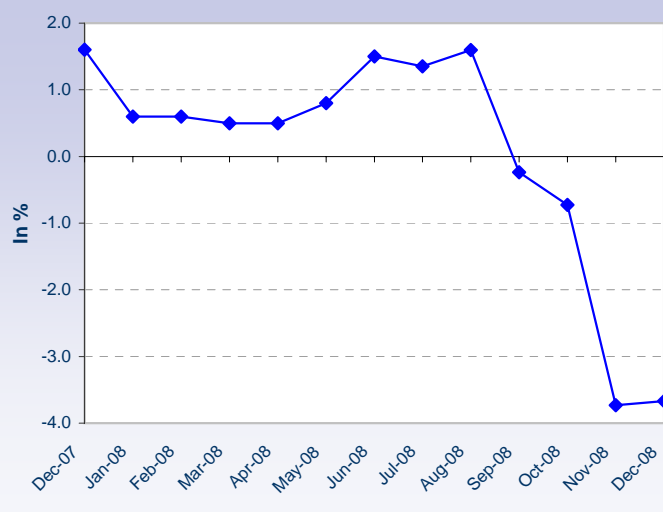
December 2008	% Change since		
	last month	last year	YTD % change
Food	-0.1	12.3	12.3
Beverage & tobacco prod.	0.1	3.6	3.6
Clothing & footwear	0.2	-0.4	-0.4
Housing	-10.6	-10.5	-10.5
Household operation	-0.6	2.5	2.5
Health	0.0	0.4	0.4
Transport & communication	-3.7	-3.4	-3.4
Leisure & recreation goods	-2.1	0.6	0.6
Goods & services n.e.c.	-1.7	0.4	0.4
Total index	-3.7	-1.0	-1.0

Source: Central Bureau of Statistics Aruba

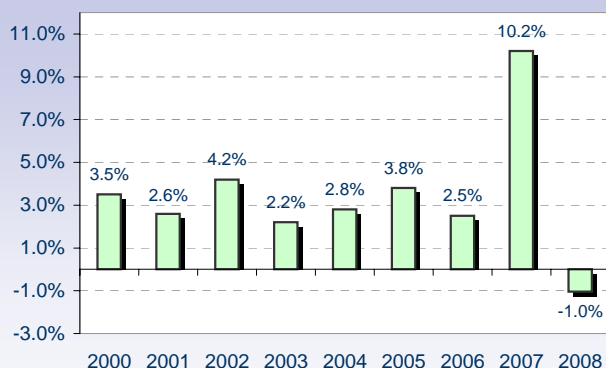
Yearly % Price Change



Monthly % Change of C.P.I.



CPI - End of Year



Prices of water, electricity and gasoline

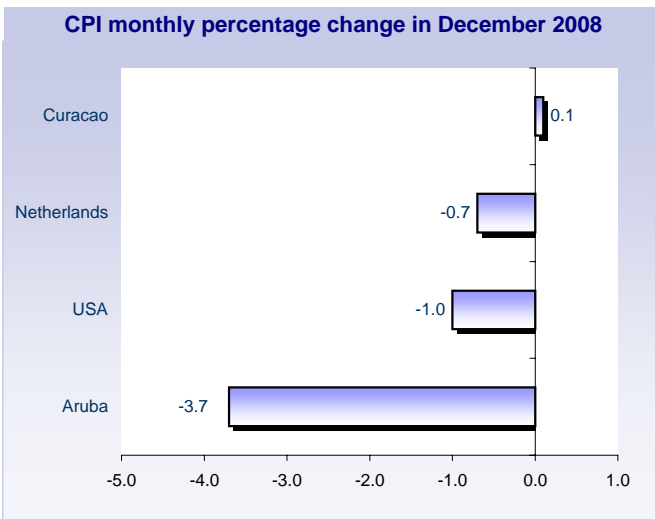
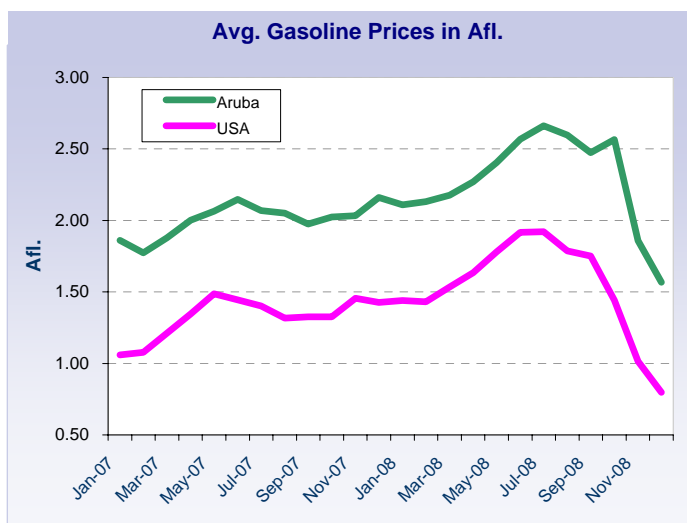
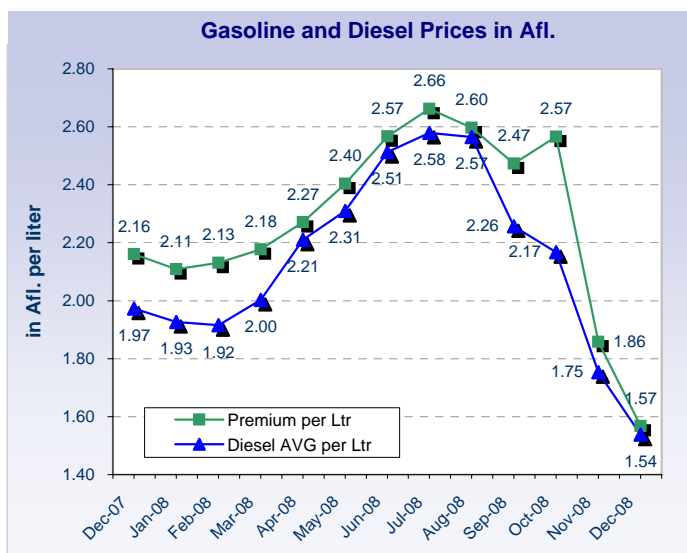
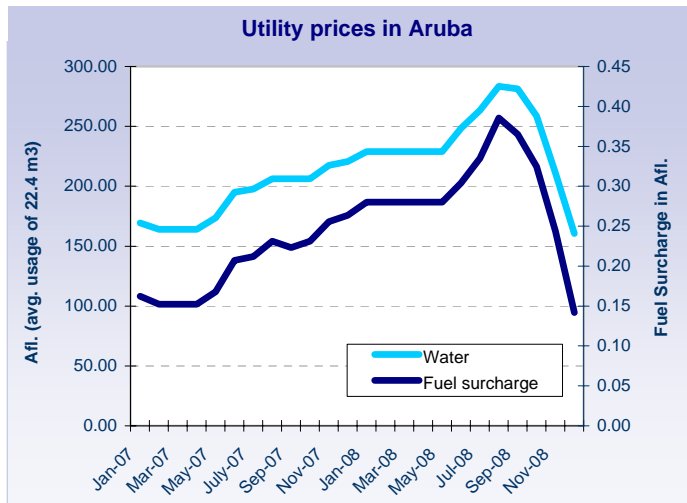
Prices of utilities and fuel continued to drop in December 2008, as a result of the downward trend of international oil prices. In December 2008, fuel surcharge dropped by 41.7 percent compared to the previous month, reaching Afl. 0.14 per kWh. Average retail price of water (usage of 22.4 m³) declined by 23.9 percent compared to November 2008. Gasoline prices dropped by 15.6 percent compared to the previous month, reaching the amount of Afl. 1.57 per liter, while the average diesel price fell by 12.3 percent reaching an average price of Afl. 1.54 per liter.

Prices of utilities during January 2009

	Price change	Impact on CPI
Water	0.0%	0.00
Electricity ¹	0.0%	0.00
Gasoline (premium)	-9.8%	-0.44
Total impact		-0.44

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of January 2009, price movement of gasoline during the month of January 2009 will affect the consumer price index of January 2009 by -0.44.



CPI USA: seasonally unadjusted

1) Based on an average electricity consumption of 725.5 kWh per month.

Water distribution up by 10.4 percent

In December 2008, average water distribution (houses, companies, hotels, government) increased by 10.4 percent compared to December 2007. Water usage rose in all sectors, particularly, hotels (25.4%), household sector (4.8%), public sector (81.0%) and the commercial sector (1.1%). In 2008, total water distribution declined by 1.4 percent compared to year 2007.

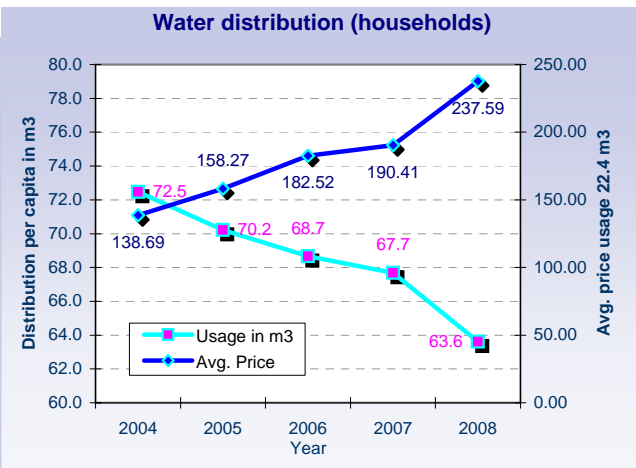
Electricity distribution rose by 1.2 percent

In December 2008, electricity (in MWh) supplied to Elmar for distribution increased by 1.2 percent compared to December 2007. On a yearly basis, average electricity distribution in 2008 rose by 0.5 percent compared to 2007, following an increase of 2.9 percent in the similar period one year earlier.

Monthly electricity distribution to Elmar (average)

December 2008		% Change since		
		last month	last year	YTD % change
Electricity (in MWh)	63,999	-2.8	1.2	0.5

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

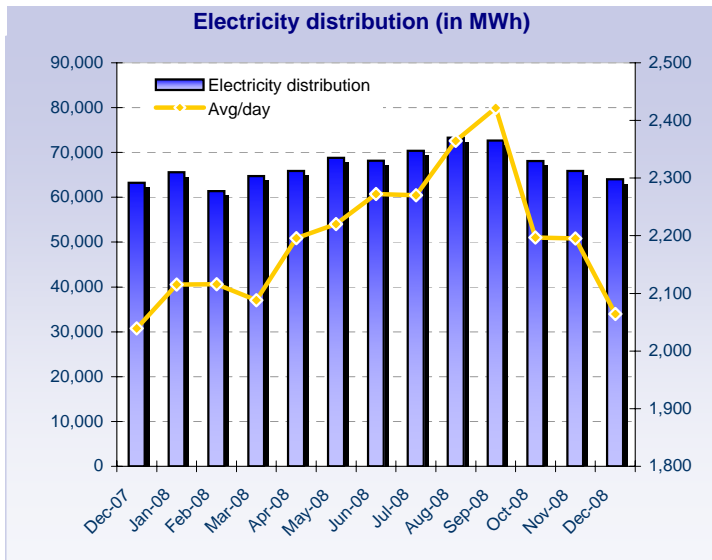
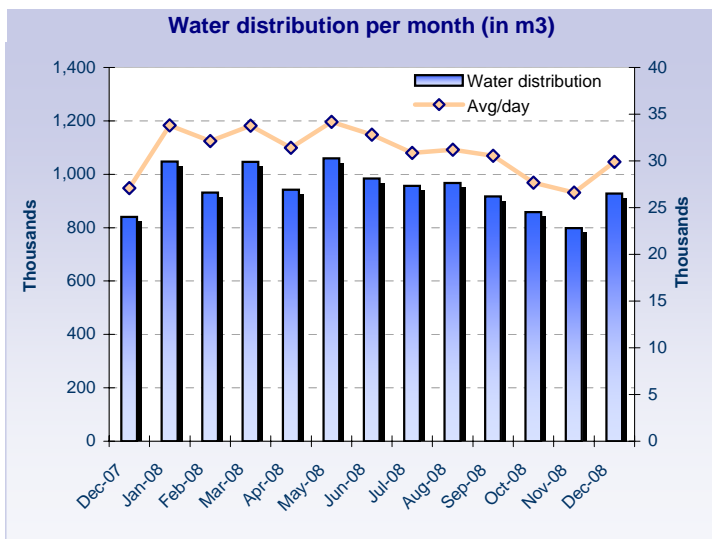


Water distribution (in m³)*

December 2008		% Change since		
		last month	last year	YTD % change
Houses	546,489	14.2	4.8	-4.3
Companies	107,882	3.2	1.1	3.2
Hotels	249,270	23.0	25.4	5.1
Government	23,542	87.4	81.0	-20.9
Total	927,183	16.1	10.4	-1.4

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m3) is based on an average water distribution per month, excluding the distribution to Valero and vessels.



Total import of merchandise up by 0.2 percent

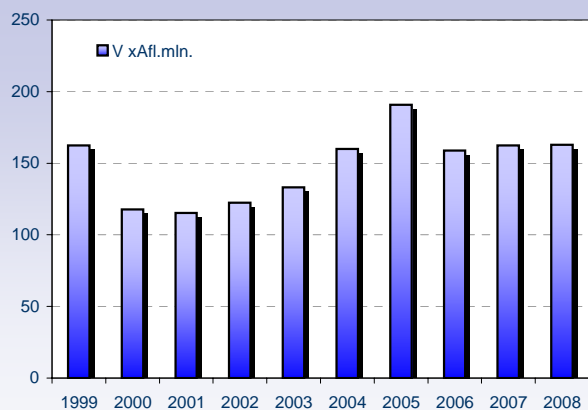
In December 2008, total value of imports of merchandise increased by 0.2 percent compared to December 2007, after a 2.3 percent increase recorded during the similar period one year earlier. Import value of Metal products, machinery & equipment increased by 16.6 percent compared to December 2007, mainly as a result of a growth in the import of motor pumps, compressors and gas generators (+37%). In addition, Other transportable goods rose by 8.1 percent, mainly as a result of a 5 percent increase in the import of automobiles (between Afl. 10,000 - Afl. 20,000).

During the twelve month period of 2008, total import dropped by 0.1 percent compared to the similar period of 2007. During the similar period one year earlier (2006-2007), total import increased by 7.1 percent.

Total export down by 28.8 percent

Total export in December 2008 dropped by 28.8 percent compared to December 2007, mainly as a result of a drop in the value of export of Agriculture products (-21.5%), Textiles, pearls & precious stones (-79.5%), Metal products, machinery & equipment (-57.8%) and Other transportable goods (-50.3%). On year to date basis, total export in December 2008 increased by 3.0 percent compared to the similar period of 2007.

Total import of goods to Aruba from major trade partners during the months of December

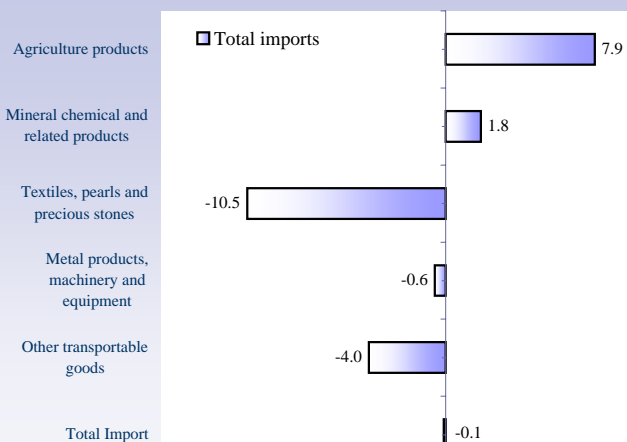


Total import of goods to Aruba by commodity group

December 2008	Vx1,000 Afl.	% Change since		
		last month	last year	YTD % change
Commodity group				
1. Agriculture products	34,866	29.4	-7.8	7.9
2. Mineral chemical and related products	18,679	-21.3	-16.4	1.8
3. Textiles, pearls and precious stones	24,633	-23.2	-10.2	-10.5
4. Metal products, machinery and equipment	51,965	32.4	16.6	-0.6
5. Other transportable good:	32,657	12.7	8.1	-4.0
Total Import	162,799	7.8	0.2	-0.1

Source: Customs Aruba, Central Bureau of Statistics Aruba

Percentage change 2007 - 2008



Total export of goods to Aruba by commodity group

December 2008	Vx1,000 Afl.	% Change since		
		last month	last year	YTD % change
Commodity group				
1. Agriculture products	11,571	7.7	-21.5	1.9
2. Mineral chemical and related products	72	-64.7	51.3	-32.0
3. Textiles, pearls and precious stones	210	-48.2	-79.5	55.1
4. Metal products, machinery and equipment	490	99.2	-57.8	2.1
5. Other transportable good:	584	-0.4	-50.3	18.6
Total Export	12,927	6.1	-28.8	3.0

Source: Customs Aruba, Central Bureau of Statistics Aruba

Total tax revenue down by 9.5 percent

In December 2008, total tax revenue dropped by 9.5 percent when compared to December 2007. On a year to date basis, total tax revenue in December 2008 increased by 7.9 percent compared to the equivalent period of 2007. Taxes on income & profit and taxes on properties increased by 13.2 and 5.2 percent respectively, compared to the same period of 2007. In addition, taxes on services and turnover tax rose by 4.7 and 28.0 percent respectively, compared to the similar period of 2007. Taxes on commodities, on the other hand, dropped by 3.0 percent compared to similar period one year earlier, mainly as a result of a drop in the excises on beer (-8.4%), gasoline (-10.9%) and cigarettes (-13.1%).

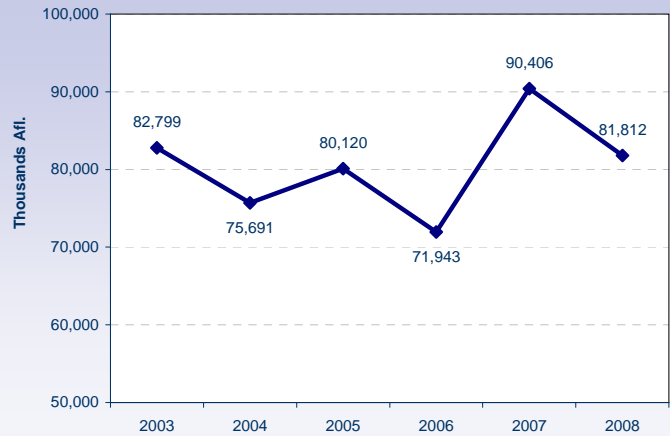
Tax Revenues¹

December 2008	(x1,000 Afl.)	% Change since		
		last month	last year	YTD % change
Taxes on income & profit	28,353	-3.5	-17.1	13.2
Wage tax	20,430	15.5	-2.7	6.0
Income tax	-504	-178.4	-219.4	-884.4
Profit tax	8,124	-24.8	-23.6	43.3
Dividend tax	303	21.9	-86.0	-18.6
Taxes on commodities	28,424	15.5	2.8	-3.0
Excises on spirits	2,619	20.2	6.7	2.3
Excises on beer	3,374	75.6	33.4	-8.4
Excises on gasoline	4,686	-4.2	-10.0	-10.9
Excises on tobacco prod	1,733	64.0	123.8	-13.1
Other customs	141	-15.7	-32.0	-23.4
Import duties	15,871	10.2	-3.6	1.6
Taxes on property	6,395	118.8	-5.8	5.2
Long-lease property rights	2,416	98.3	422.9	-25.6
Land tax	1,711	59.3	-41.9	0.1
Motor vehicle tax	1,849	1333.8	-39.7	-6.0
Succession tax	25	-57.2	-65.9	2,907.3
Transfer tax	395	-11.1	63.4	-22.1
Taxes on services	4,224	3.1	-25.1	4.7
Gambling licenses	1,928	11.3	-37.3	1.7
Lodging tax	2,264	-2.0	-10.8	8.7
Stamp duties	31	-39.6	28.4	-20.4
Turnover tax (BBO)	13,176	-2.6	-2.0	28.0
Other tax & nontax rev	1,240	11.5	-53.8	-28.4
Total tax revenue	81,812	8.1	-9.5	7.9

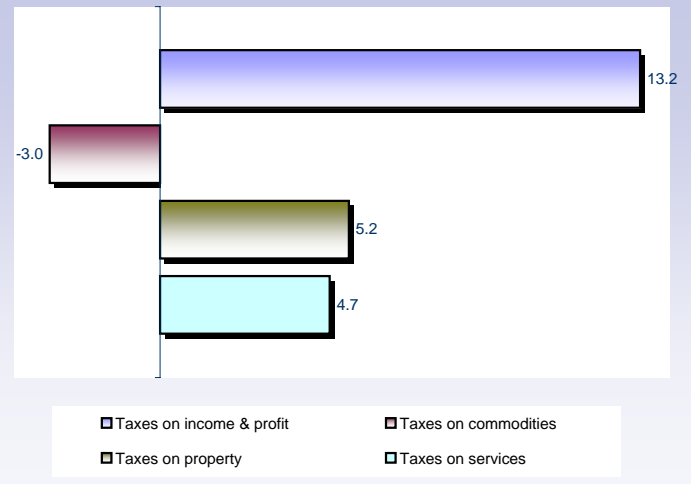
Source: Tax Collector's Office

¹ Excluding AZV and AOV/ AWW.
Note: Tax revenue figures are provisional.

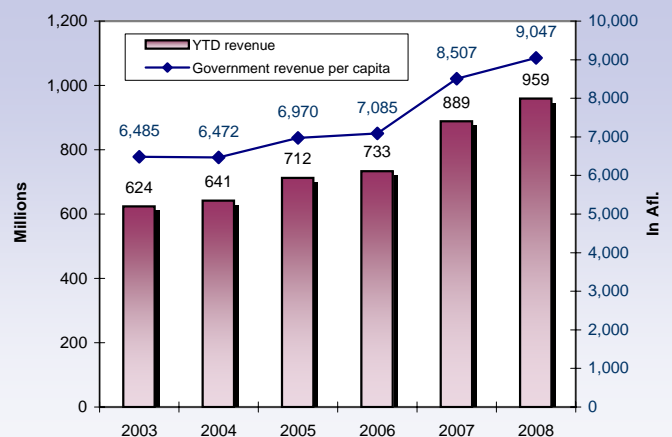
Total tax revenue during the months of December



January-to-December percentage change in 2008 compared to the same period of 2007



Year to date Total Tax Revenue (January - December)



Passenger traffic and cruise ship arrivals during December 2008

In December 2008, non-local arrivals dropped by 3.0 percent compared to December 2007 reaching a total of 82,289. Cruise ship passenger arrivals rose by 15.4 percent in December 2008, when compared to the same period of 2007. In the January-to-December period of 2008, the number of cruise passengers arrivals increased by 15.4 percent compared to the similar period of 2007.

Hotel statistics for the month of December

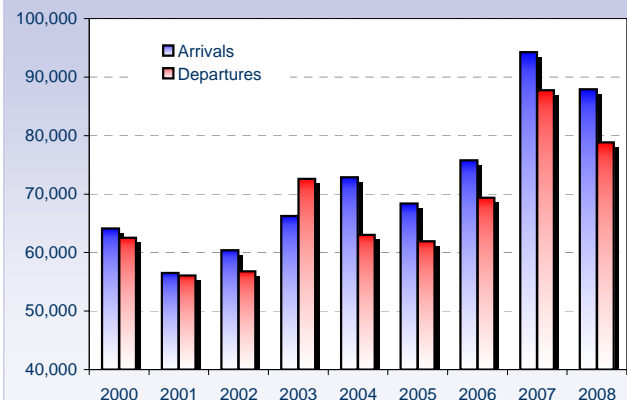
Compared to December 2007, hotel activities showed a weaker performance in December 2008. The occupancy rate reached 75.3 percent in December 2008, down from 79.5 percent recorded during the similar period one year earlier. The revenue per available room declined by 5.0 percent compared to December 2007. In addition, room nights rented and the room revenue dropped by 7.1 and 6.8 percent respectively.

Passenger traffic and landings

December 2008	% Change since			
	last month	last year	YTD	
Passenger traffic				
Arrivals	87,928	21.8	-6.7	7.9
Departure	78,844	20.1	-10.1	6.9
In transit	6,889	19.7	98.3	61.3
Landings				
Commercial	1,432	25.2	-1.1	5.5
Non-commercial	540	91.5	11.3	17.3

Source: Department of Immigration

Airport Traffic during the months of December

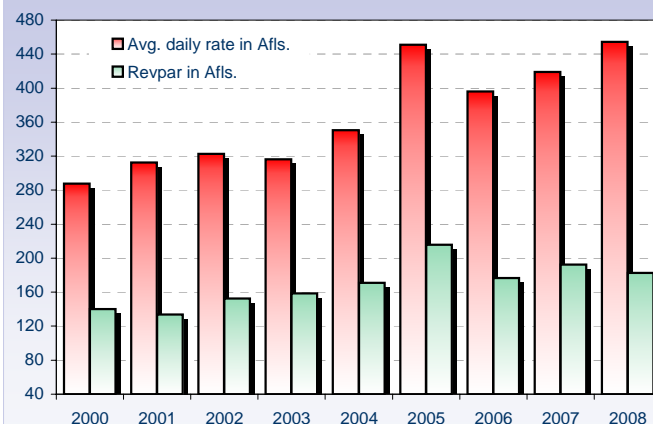


Tourism

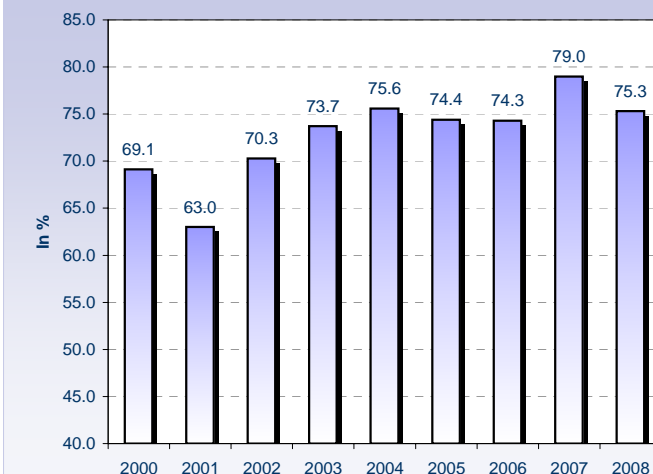
December 2008		% Change since		
		last month	last year	YTD % change
Cruise tourism				
Cruise passengers	88,949	40.5	15.4	15.4
Cruise calls	51	59.4	13.3	-5.1
Crew members	38,264	42.7	19.2	11.8
Total number of visitors	n.a	n.a.	n.a.	n.a.
Hotel statistics				
Room nights rented	158,874	4.5	-7.1	3.0
Occupancy in %	75.3	1.2	-5.3	-0.8
Avg. daily rate in Afl.	454.27	58.4	8.4	-54.7
Revpar in Afl.	182.78	59.9	-5.0	-3.3
Room revenue in Afl. (x1,000)	38,586	65.3	-6.8	0.4

Source: Central Bureau of Statistics Aruba, Cruise Tourism Authority

Avg. Daily Rate & Revpar during the months of December



Occupancy rate during the months of December



Release Calendar Publications Central Bureau of Statistics February and March 2009

February 2009

Consumer Price Index January 2009
Hotel Report January 2009

Release date

06 February 2009
16 February 2009

March 2009

Consumer Price Index February 2009
December 2008 in Review
Hotel Report February 2009
January 2009 in Review
February 2009 in Review

05 March 2009
11 March 2009
16 March 2009
20 March 2009
31 March 2009

Upcoming Events in February and March 2009 Central Bureau of Statistics Aruba

Fieldwork

February 2009

Fieldwork Tourist Expenditure Survey February 2009

20 February - 02 March

March 2009

Fieldwork Tourist Expenditure Survey March 2009

20 March - 30 March

RELEASED PUBLICATIONS IN 2008

Publications Central Bureau of Statistics Aruba

Monthly Publications	Date issued	Prices in Afl.
Consumer Price Index December 2007	16 January 2008	2.50
Hotel Report November 2007	16 January 2008	Free
Hotel Report December 2007	16 January 2008	Free
November 2007 in Review	22 January 2008	Free
December 2007 in Review	08 February 2008	Free
Consumer Price Index January 2008	14 February 2008	2.50
Hotel Report January 2008	26 February 2008	Free
January 2008 in Review	17 March 2008	Free
Consumer Price Index February 2008	31 March 2008	2.50
Hotel Report February 2008	02 April 2008	Free
February 2008 in Review	21 April 2008	Free
Hotel Report March 2008	22 April 2008	Free
Consumer Price Index March 2008	28 April 2008	2.50
Consumer Price Index April 2008	20 May 2008	2.50
March 2008 in Review	23 May 2008	Free
Hotel Report April 2008	03 June 2008	Free
Consumer Price Index May 2008	06 June 2008	2.50
April 2008 in Review	20 June 2008	Free
Hotel Report May 2008	26 June 2008	Free
Consumer Price Index June 2008	04 July 2008	2.50
May 2008 in Review	18 July 2008	Free
Hotel Report June 2008	21 July 2008	Free
Consumer Price Index July 2008	05 August 2008	2.50
June 2008 in Review	11 August 2008	Free
Hotel Report July 2008	27 August 2008	Free
Consumer Price Index August 2008	04 September 2008	2.50
July 2008 in Review	09 September 2008	Free
Hotel Report August 2008	20 September 2008	Free
Consumer Price Index September 2008	03 October 2008	2.50
August 2008 in Review	09 October 2008	Free
Hotel Report September 2008	24 October 2008	Free
Consumer Price Index October 2008	04 November 2008	2.50
September 2008 in Review	17 November 2008	Free
Hotel Report October 2008	17 November 2008	Free
Consumer Price Index November 2008	04 December 2008	2.50
Quarterly Publications		
Economic Profile 3rd Qtr. of 2007	07 February 2008	15.00
Tourist Profile 3rd Qtr. 2007	18 February 2008	10.00
Demographic Bulletin 4th Qtr. 2007	11 March 2008	Free
Foreign Trade Statistics 4th Qtr. 2007	13 March 2008	15.00
Economic Profile 4th Qtr. of 2007	11 April 2008	15.00
Foreign Trade Statistics 1st Qtr. 2008	10 June 2008	15.00
Demographic Bulletin 1st Qtr. 2008	10 June 2008	Free
Economic Profile 1st Qtr. 2008	24 July 2008	15.00
Demographic Bulletin 2nd Qtr. 2008	02 September 2008	Free
Foreign Trade Statistics 2nd Qtr. 2008	09 September 2008	15.00
Economic Profile 2nd Qtr. 2008	14 October 2008	15.00
Demographic Bulletin 3rd Qtr. 2008	07 November 2008	Free
Annual Publications		
Government Sector of Aruba 1997-2007	24 January 2008	26.00
Cost Structure of Businesses in Aruba 1996-2004	18 February 2008	15.00
Statistical Yearbook 2007	03 June 2008	30.00
Statistical Orientation 2007	07 July 2008	Free
Tourist Profile 2007	16 July 2008	30.00
General Government Sector of Aruba 1998-2008	22 September 2008	26.00
Incidental Publications		
Income and Expenditure Survey 2006	16 July 2008	25.00

Consumer Price Index Sector	Nov '07	Dec '07	Nov '08	Dec '08	YTD ¹	YTD	Monthly	Yearly
					2007	2008	% change	% change
					in %			
Food	140.5	140.9	158.5	158.3	9.8	12.3	-0.1	12.3
Beverage & tobacco	132.3	131.1	135.6	135.7	9.1	3.6	0.1	3.6
Clothing & footwear	129.4	137.5	136.7	137.0	8.6	-0.4	0.2	-0.4
Housing	147.2	148.9	149.0	133.3	16.1	-10.5	-10.6	-10.5
Household operation	123.1	124.0	128.0	127.1	5.2	2.5	-0.6	2.5
Health	99.8	99.9	100.3	100.3	-0.2	0.4	0.0	0.4
Transport & comm	117.6	119.9	120.3	115.8	9.1	-3.4	-3.7	-3.4
Leisure & recreation	123.0	124.7	128.0	125.4	8.7	0.6	-2.1	0.6
Goods & services n.e.c.	121.6	122.7	125.3	123.1	7.4	0.4	-1.7	0.4
Total Index	130.6	132.7	136.3	131.3	10.2	-1.0	-3.7	-1.0
Fuel Surcharge (in Afl.)	0.26	0.26	0.24	0.14	62.5	-46.2	-41.7	-46.2
Water (in Afl. per avg. 22.4 m3)	217.47	220.79	210.95	160.52	30.4	-27.3	-23.9	-27.3
Aruba Gasoline (in Afl. per ltr)	2.03	2.16	1.86	1.57	24.1	-27.4	-15.6	-27.4
Aruba Diesel (in Afl. per ltr)	1.82	1.97	1.75	1.54	35.1	-22.0	-12.3	-22.0
US Gasoline (in \$ per ltr)	0.81	0.80	0.57	0.45	30.5	-44.1	-21.4	-44.1
US Diesel (in \$ per ltr)	0.90	0.88	0.76	0.65	28.0	-26.7	-14.8	-26.7
Crude Oil (in \$)	87.47	87.94	53.27	40.60	54.2	-53.8	-23.8	-53.8

Utilities	Nov '07	Dec '07	Nov '08	Dec '08	2007	2008	Monthly % change	Yearly % change
Electricity supplied to Elmar for distribution (in MWh)								
Total average	66,784	63,214	65,863	63,999	804,462	808,851	-2.8	1.2
Water consumption (in m3)								
Houses	546,909	521,270	478,516	546,489	7,074,509	6,767,216	14.2	4.8
Companies	122,616	106,672	104,522	107,882	1,404,836	1,449,321	3.2	1.1
Hotels	232,529	198,841	202,714	249,270	2,929,075	3,078,687	23.0	25.4
Government	13,709	13,007	12,562	23,542	223,461	176,792	87.4	81.0
Total average	915,763	839,790	798,315	927,183	11,631,881	11,472,015	16.1	10.4

Foreign Trade in Merchandise (*1,000 Afl.)	Nov '07	Dec '07	Nov '08	Dec '08	2007	2008	Monthly % change	Yearly % change
Imports of goods by commodity group								
Agriculture products	49,346	37,823	26,941	34,866	498,559	537,774	29.4	-7.8
Mineral chemical and related products	25,891	22,354	23,727	18,679	280,064	285,234	-21.3	-16.4
Textiles, pearls and precious stones	44,888	27,418	32,069	24,633	269,859	241,622	-23.2	-10.2
Metal products, machinery and equipment	52,478	44,584	39,247	51,965	573,270	569,923	32.4	16.6
Other transportable goods	35,288	30,221	28,975	32,657	372,088	357,036	12.7	8.1
Total Import	207,890	162,401	150,960	162,799	1,993,840	1,991,589	7.8	0.2
Exports of goods by commodity group								
Agriculture products	21,257	14,743	10,740	11,571	122,475	124,771	7.7	-21.5
Mineral chemical and related products	3,191	48	204	72	8,840	6,007	-64.7	51.3
Textiles, pearls and precious stones	350	1,022	405	210	3,868	6,001	-48.2	-79.5
Metal products, machinery and equipment	3,257	1,161	246	490	22,525	22,991	99.2	-57.8
Other transportable goods	2,022	1,174	586	584	17,520	20,786	-0.4	-50.3
Total Export	30,077	18,148	12,181	12,927	175,228	180,556	6.1	-28.8

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

²⁾ Hotels Statistics are based on the reported number of room nights and room revenue

Government Revenues (*1,000 Afl.)					YTD	YTD	Monthly	Yearly
	Nov '07	Dec '07	Nov '08	Dec '08	2007	2008	change	change
Taxes on income and profit	23,768	34,209	29,388	28,353	312,606	353,828	-3.5	-17.1
Wage tax	18,651	20,997	17,693	20,430	233,580	247,652	15.5	-2.7
Income tax	163	422	643	-504	295	-2,311	-178.4	-219.4
Profit tax	4,522	10,628	10,802	8,124	71,732	102,789	-24.8	-23.6
Dividend tax	433	2,161	249	303	6,999	5,699	21.9	-86.0
Taxes on commodities	29,139	27,640	24,619	28,424	283,329	274,731	15.5	2.8
Excises on spirits	2,673	2,455	2,180	2,619	17,843	18,249	20.2	6.7
Excises on beer	2,240	2,529	1,922	3,374	25,740	23,575	75.6	33.4
Excises on gasoline	5,412	5,208	4,890	4,686	64,550	57,529	-4.2	-10.0
Excises on cigarettes	1,798	774	1,057	1,733	13,227	11,495	64.0	123.8
Other customs	362	207	167	141	2,640	2,022	-15.7	-32.0
Import duties	16,655	16,467	14,404	15,871	159,328	161,860	10.2	-3.6
Taxes on property	5,162	6,787	2,923	6,395	79,580	83,713	118.8	-5.8
Long-lease property rights (erfpachtsrechten)	632	462	1,218	2,416	20,956	15,597	98.3	422.9
Land tax	3,521	2,946	1,074	1,711	21,518	21,537	59.3	-41.9
Motor vehicle tax (incl. numberplates)	156	3,065	129	1,849	18,983	17,851	1,333.8	-39.7
Succession tax	89	73	58	25	499	14,998	-57.2	-65.9
Transfer tax	763	242	444	395	17,625	13,731	-11.1	63.4
Taxes on services	4,501	5,639	4,096	4,224	60,140	62,943	3.1	-25.1
Gambling licenses	1,866	3,076	1,733	1,928	24,531	24,954	11.3	-37.3
Lodging tax	2,581	2,539	2,311	2,264	33,202	36,075	-2.0	-10.8
Stamp duties	55	24	52	31	2,406	1,915	-39.6	28.4
Turnover tax (BBO)	13,198	13,449	13,523	13,176	132,020	168,956	-2.6	-2.0
Other tax and nontax revenues	1,017	2,682	1,112	1,240	21,294	15,246	11.5	-53.8
Total tax revenues²	76,785	90,406	75,662	81,812	888,969	959,418	8.1	-9.5
Tourism					YTD	YTD	Monthly	Yearly
	Nov '07	Dec '07	Nov '08	Dec '08	2007	2008	% change	% change
Cruise tourism								
Cruise Passengers	67,807	77,054	63,296	88,949	481,775	556,090	40.5	15.4
Cruise calls	35	45	32	51	315	299	59.4	13.3
Crew members (cruise)	29,046	32,097	26,806	38,264	210,693	235,466	42.7	19.2
Total number of visitors	135,658	154,777	n.a	n.a	n.a.	n.a.	n.a.	n.a.
Hotel statistics³								
Room nights rented	156,985	171,075	152,045	158,874	1,977,365	2,036,502	4.5	-7.1
Occupancy in %	77.9	79.5	74.4	75.3	77.1	76.5	1.2	-5.3
Avg. daily rate in Afl.	275.37	419.13	286.79	454.27	732.59	331.81	58.4	8.4
Revpar in Afl.	128.56	192.44	114.29	182.78	150.74	145.69	59.9	-5.0
Room revenue (in thousands Afl.)	25,896	41,396	23,344	38,586	386,464	387,982	65.3	-6.8
Passenger traffic								
Arrivals	68,282	94,284	72,165	87,928	896,605	967,710	21.8	-6.7
Departures	73,937	87,726	65,659	78,844	886,618	947,387	20.1	-10.1
In transit	2,906	3,474	5,755	6,889	36,234	58,462	19.7	98.3
Landings								
Commercial	1,238	1,448	1,144	1,432	13,455	14,196	25.2	-1.1
Non-commercial	359	485	282	540	3,722	4,367	91.5	11.3

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

²⁾ AZV and AOV/AWW are not included.

³⁾ Hotels Statistics are based on the reported number of room nights and room revenue