



According to this 91-year old lady, retirement is the beginning of life - not the end

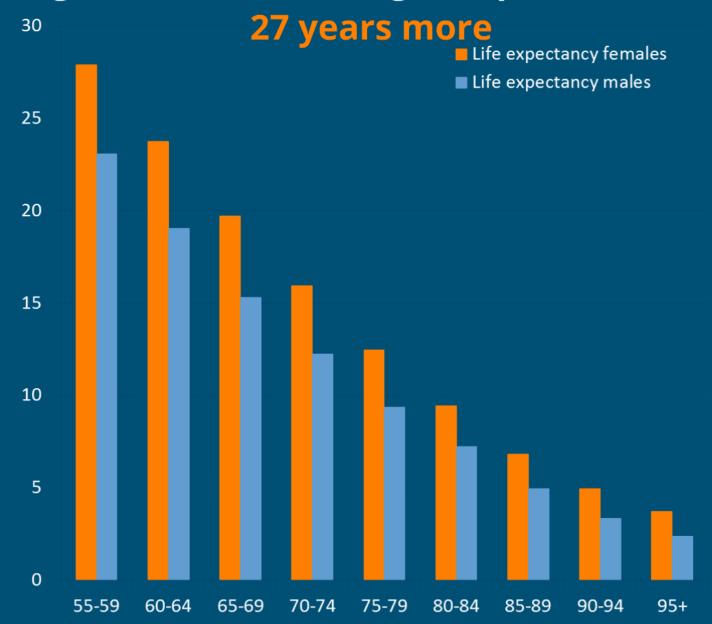




How many years more YOU think you will live?



At age 55-59 females might expect to live still





Money needed for a 1 person household, after retirement at age 70, till the end of your life,

Males: Afl. 238,224

Females: Afl. 310,490

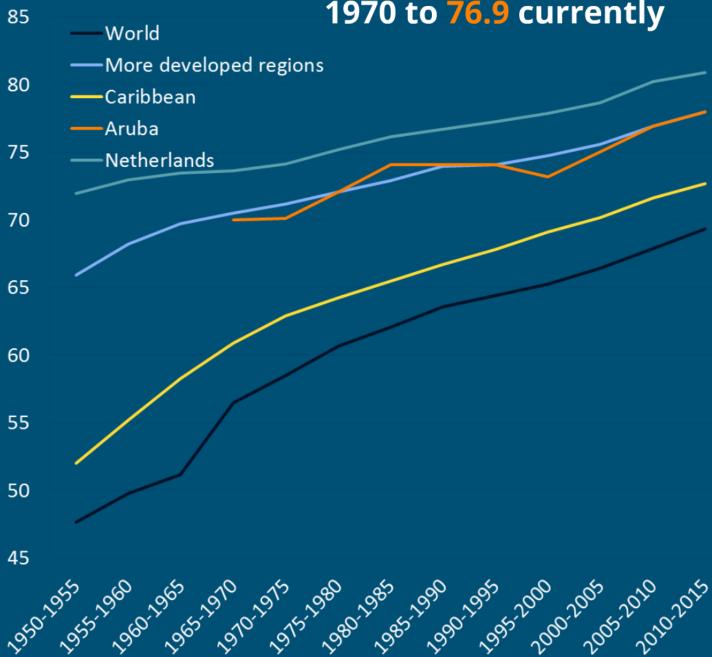
At age 60:

Males: Afl. 370,679

Females: Afl. 462,228

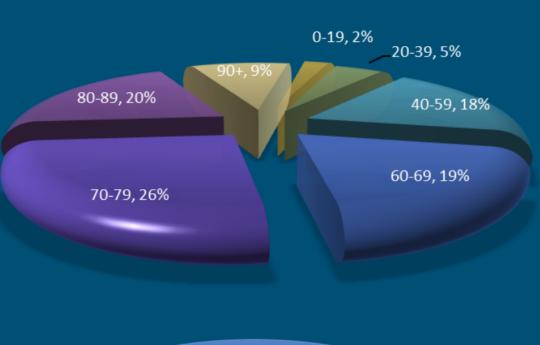


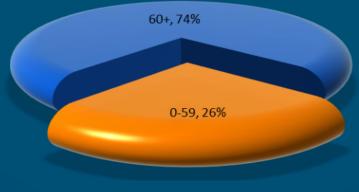
Life expectancy in Aruba up from 70 years in 1970 to 76.9 currently





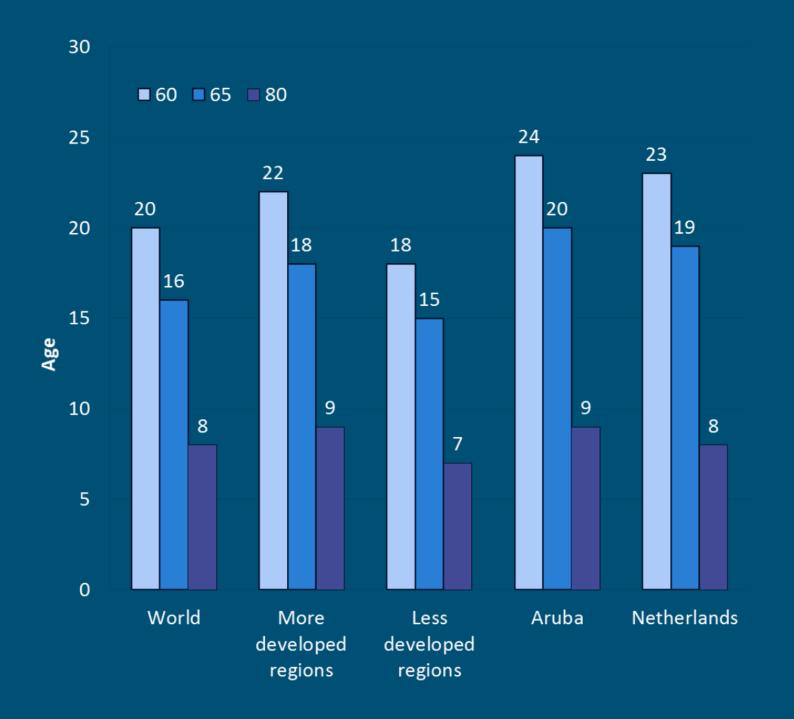
74 % of all people will reach 60 years of age





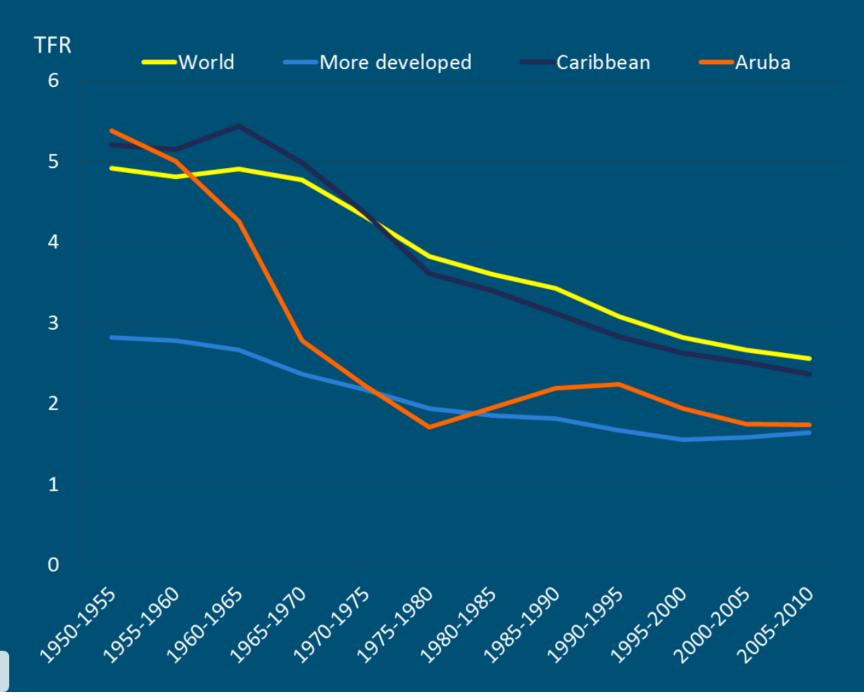


People of age 80 probably will live 9 more years!



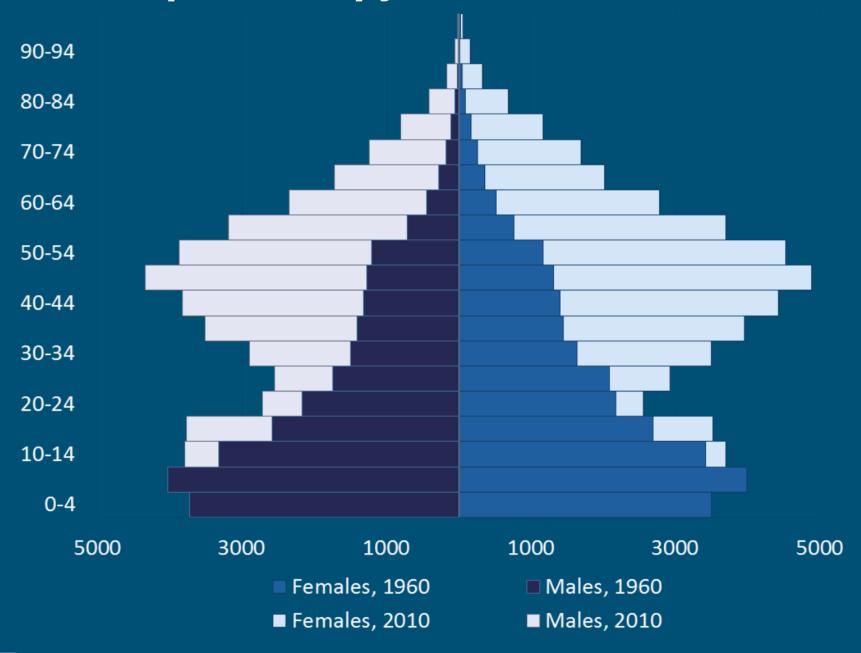


Total fertility rate: World, development regions, Caribbean and Aruba, 1950-2010



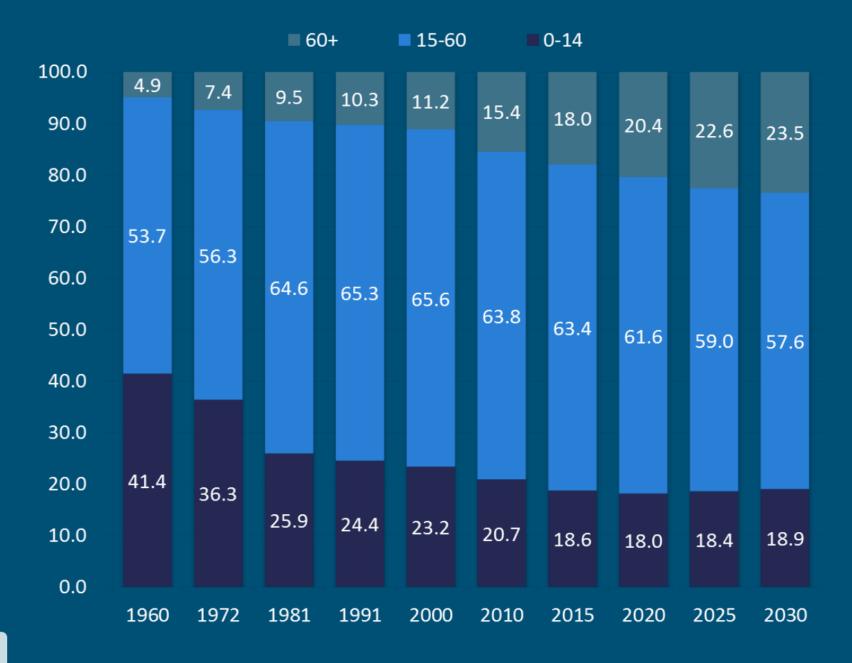


Population pyramid, 1960 vs. 2010





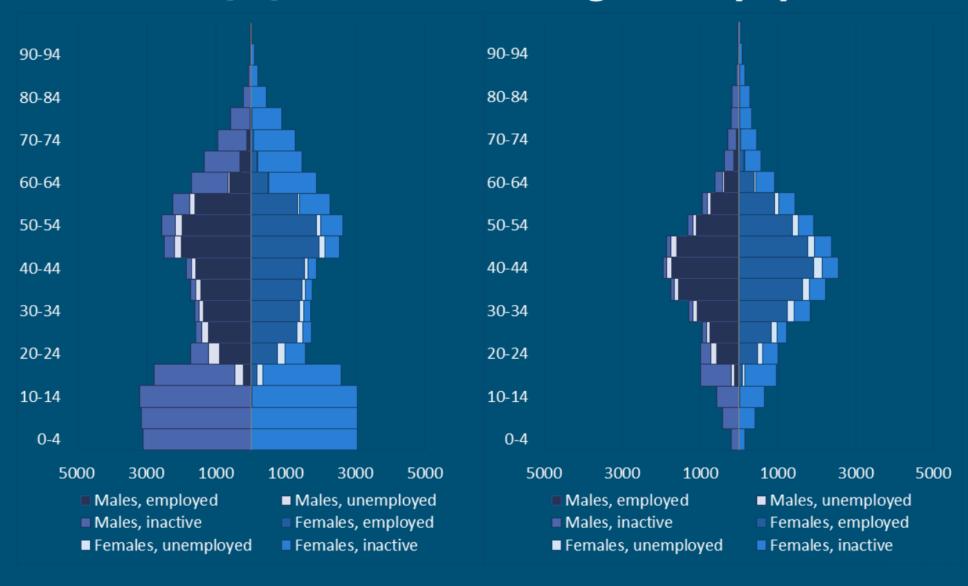
Growing share of elderly persons, 1961 - 2030





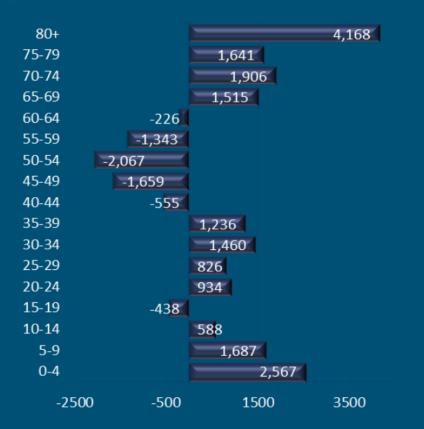
Local born population

Foreign born population





Population change `10-'30 for the local born population



Without migration the number of employed persons (15-59) will shrink with more than 1600 persons.

Especially, the age-group 50-59 will face changes: -3,410.

Between the ages 40 and 59, the number of available employees will decrease with 5,124 persons!



People leaving the LFS (50-59)

	Males	Females Total		
Local	3,608	3,196	6,804	
Foreign	1,834	2,287	4,121	
Total	5,441	5,484	10,925	

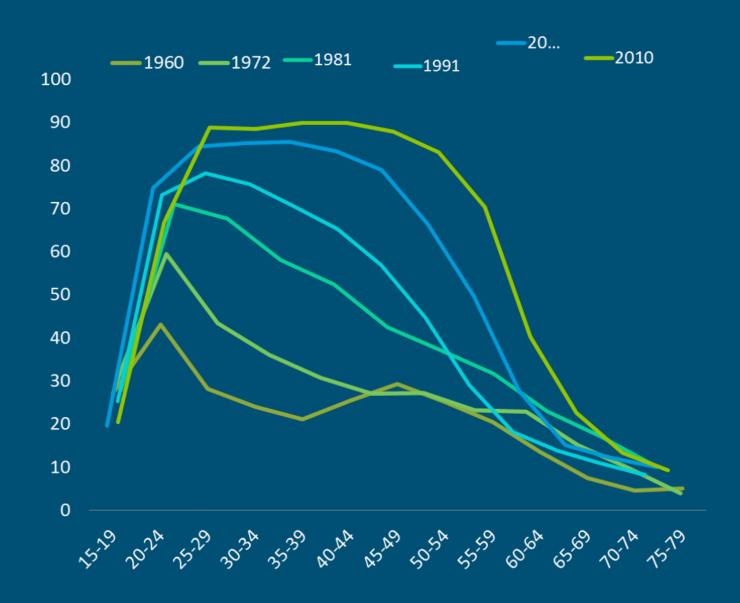
With a participation rate of 39.3%, 6577 people need to be replaced

New entrance: <20 year					
	Males	Females Total			
Local	221	165	385		
Foreign	126	87	212		
Total	346	251	597		

- Make use of the group of unemployed persons
- Increase the participation rates, especially among the younger and older people
- Increase the pension-age
- Capital investments
- Increase labor productivity



Participation rates of females, 1960-2010





Participation rates males and foreigners

2012 Age Male Female Total

15-19	16.5	12.4	14.5
20-24	70.1	59.2	64.8
25-29	87.3	82.1	84.5
30-34	92.2	82.3	86.7
35-39	92.1	84.0	87.8
40-44	92.4	83.9	87.8
45-49	90.1	82.0	85.8
50-54	86.0	77.0	81.1
55-59	80.1	64.3	71.6
60-64	46.1	33.5	39.3
65-69	26.6	15.3	20.5
70-74	15.8	5.8	10.0
75-79	6.5	1.7	3.7

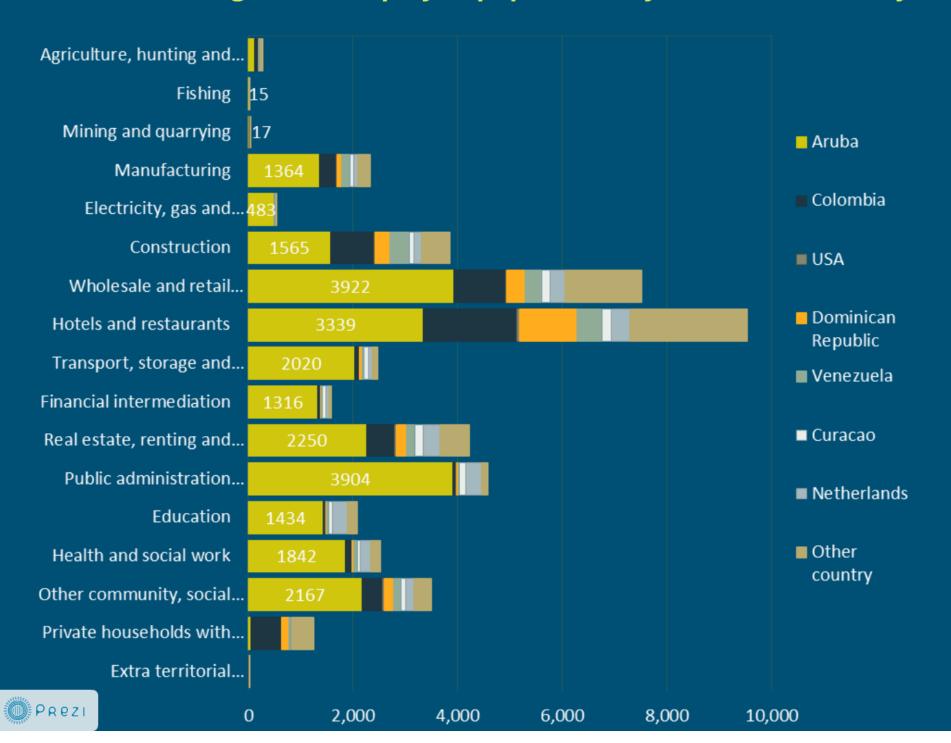
	activity status				
	Employed	Unemployed	Economically	Total	Participation
Country				population	
Aruba	25,891	3,035	20,347	49,274	58.7
Colombia	5,925	804	2,085	8,814	76.3
USA	219	17	208	444	53.2
Dominican Republic	2,536	462	970	3,968	75.6
Venezuela	1,859	263	875	2,996	70.8
Curacao	1,169	147	787	2,103	62.6
Netherlands	2,289	178	1,113	3,580	68.9
Other country	6,623	612	2,994	10,229	70.7
				-	
Total	46,512	5,518	29,378	81,408	63.9

Total 71.4 61.8 66.4

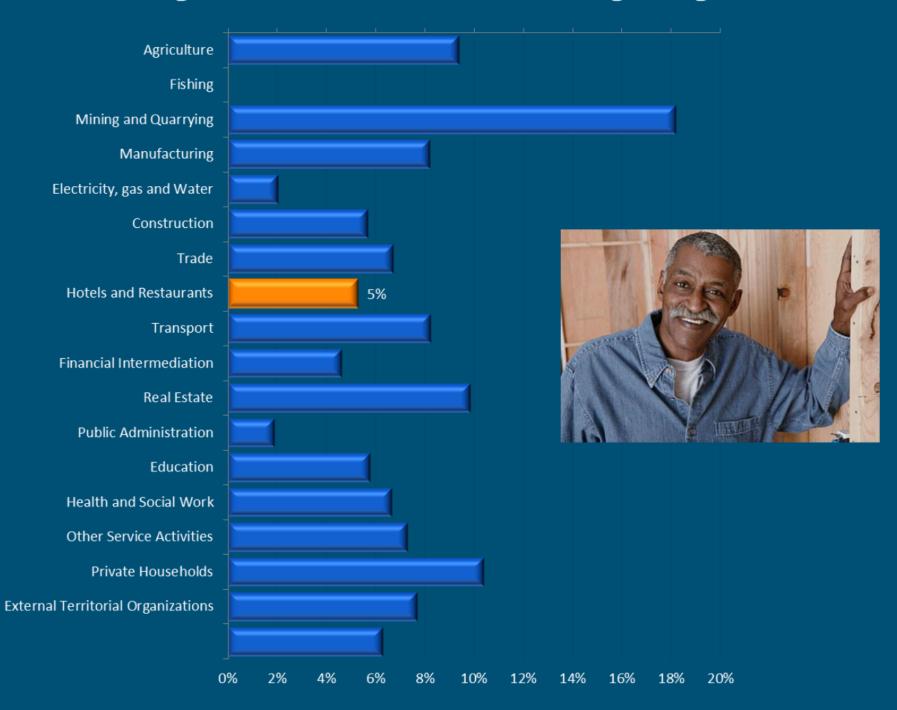
Source: Central Bureau of Statistics, Census 2010



Local and foreign born employed population by branch of industry, 2010

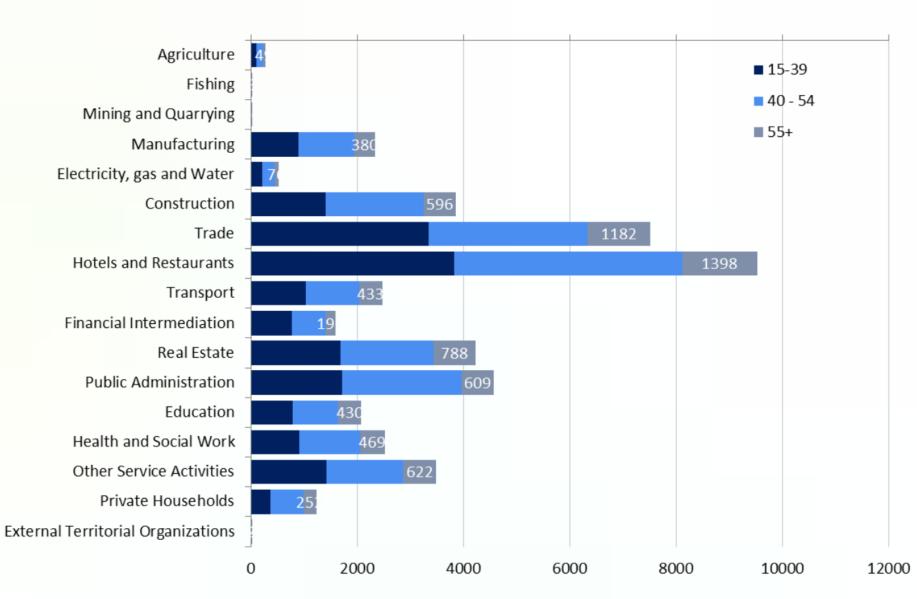


Percentage of all workers still working at age 60



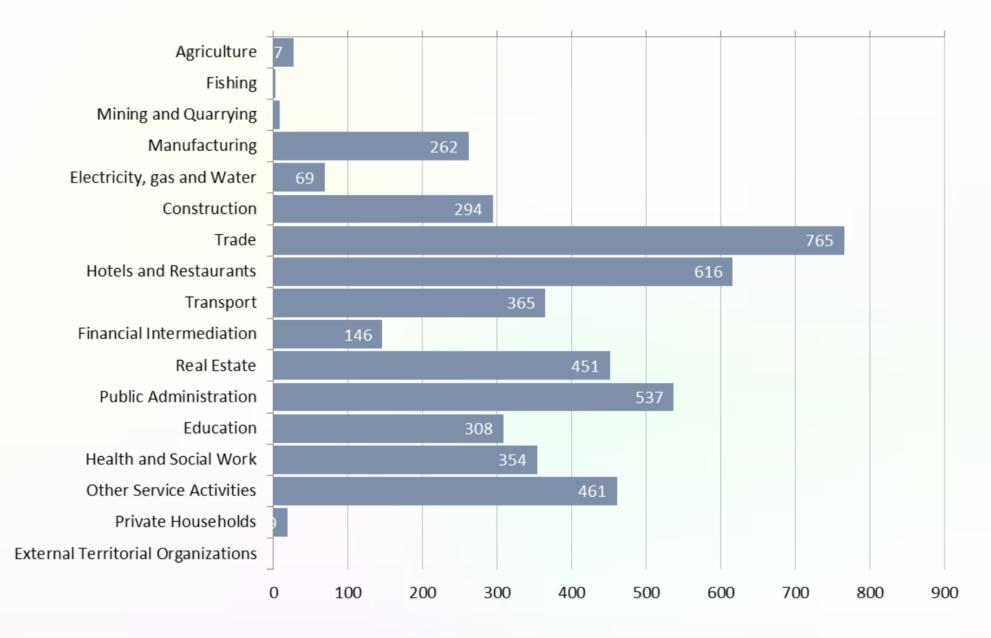


Industrial branch by age-category



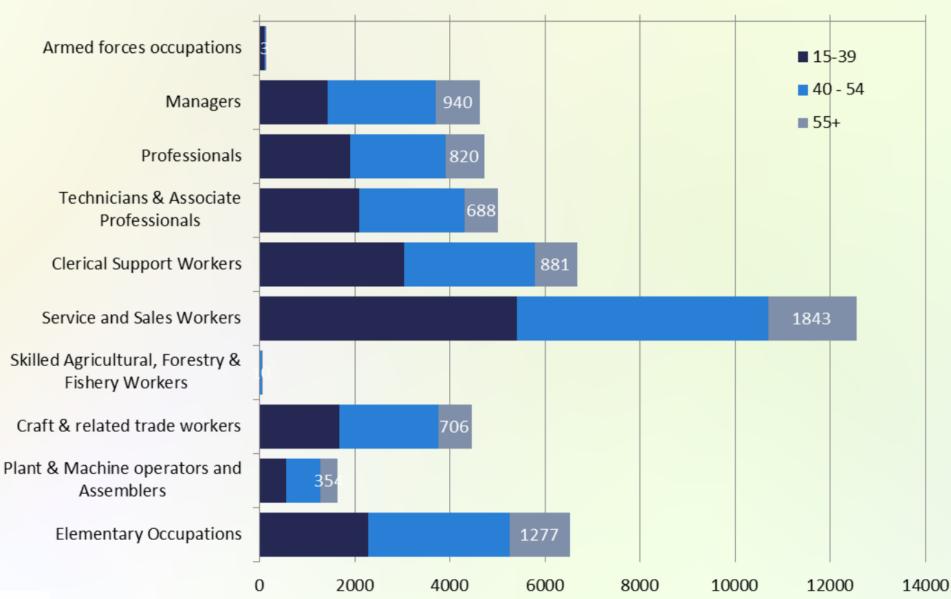


Local born persons of age 55-plus y industrial branch



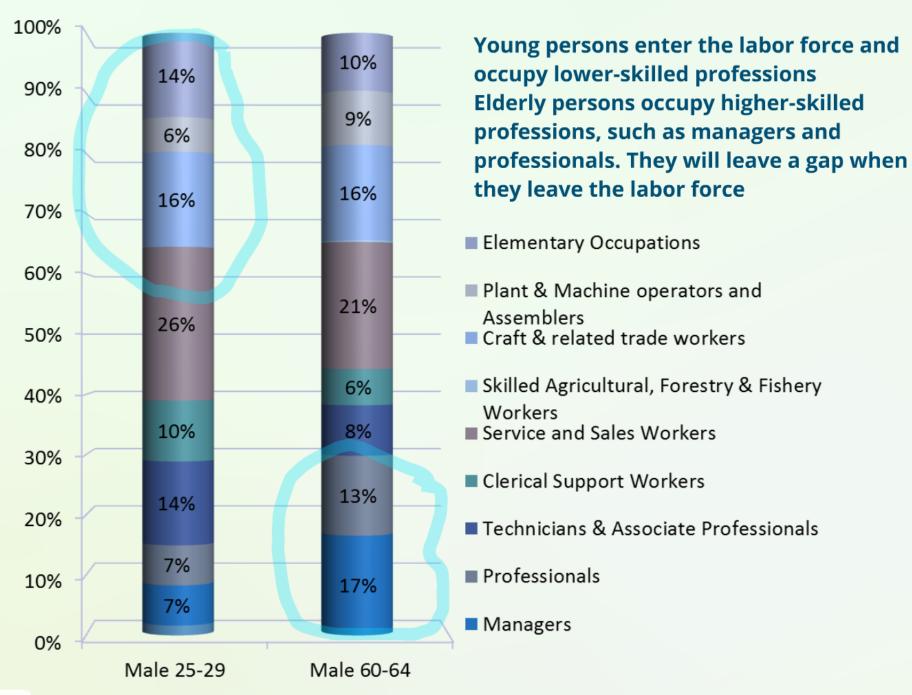


Profession by age-category



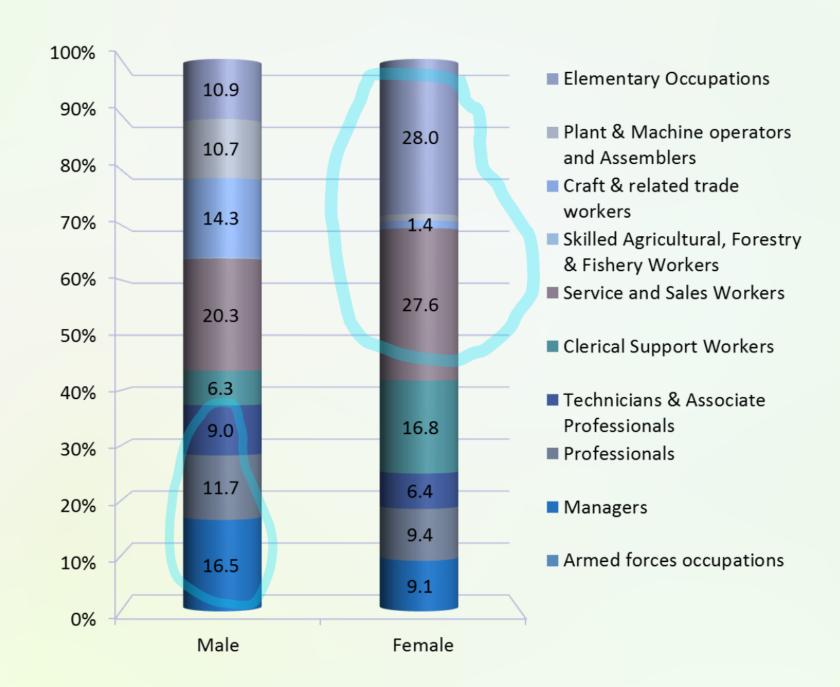


Persons younger than 35 vs. older than 60 by occupation, 2010



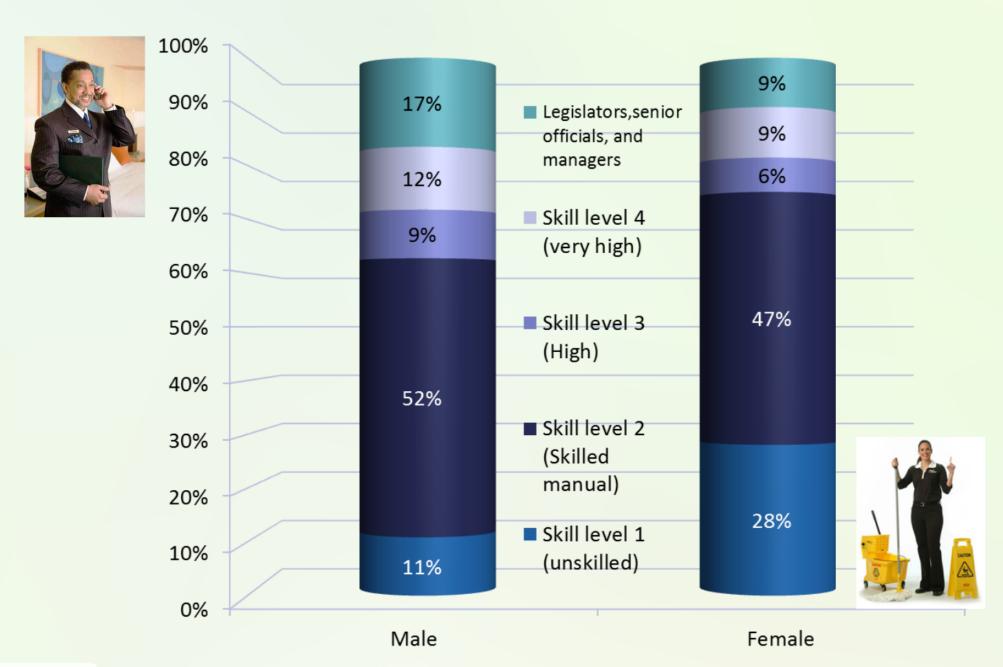


Males and females older than 60, by occupation, 2010



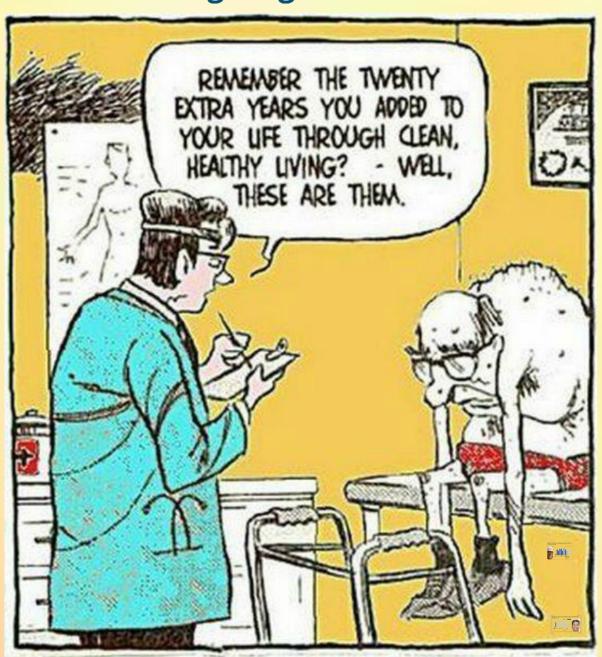


Males and females older than 60, by occupation, 2010

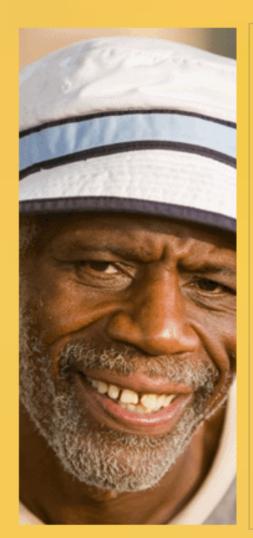


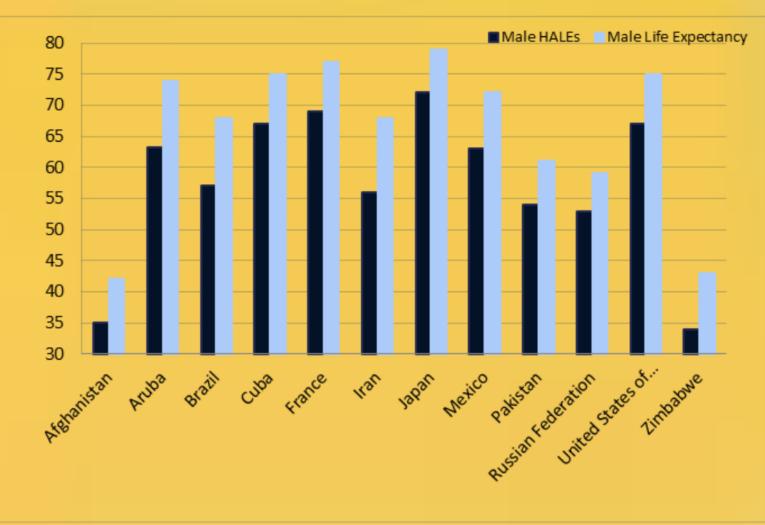


We are living longer and healthier?



Males in Aruba live on average 73.9 years of which 63.3 in good health





Females in Aruba live on average 79.8 years of which 66.1 in good health

