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Glossary

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Note to the Reader

The following report presents the price statistics for August 2008.

- At the end of August 2008 the Consumer Price Index (CPI) increased by 1.6% compared to the end of July 2008. The largest percentage change is for the “Housing” sector index (4.6%), which led to an effect of 1.1 in the Δ CPI of August (1.6%).
- Compared to January 1, 2008 the CPI increased by 7.8%. The largest percentage change is observed for the index of the “Housing” sector (14.3%). Specifically, electricity and water prices increased by respectively 28.9% and 28.5%. Electricity and water caused an effect of 2.8 in the year-to-date Δ CPI of August (7.8%).
- Compared to August 2007 the CPI increased by 11.2%. The largest percentage change is observed for the index of the “Housing” sector (19.0%).
- The period average change CPI for the period August 2007 - August 2008 is 8.7%, which is 4.5 percentage points higher compared to the period average change over the period August 2006 – August 2007.
- Utilities (Water and Electricity) registered price increases during August 2008. The Water price increased with 7.6%, while the Electricity price increased with 10.3%. Utilities caused an effect of 1.0 in the Δ CPI of August (1.6%).

This report is divided in 4 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba’s major trading partners and compares the CPI of Aruba and the USA, and is followed by the appendices.

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1 Monthly change of the CPI

1.1 CPI and Inflation

The Consumer Price Index (CPI) of the total population of Aruba for the month of August 2008 is 143.0. This is 1.6% higher compared to the CPI of July 2008 (140.8). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2007 and 2008 is shown in Table 1. The terms percentage change in CPI and “inflation” (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is 11.2%, while the inflation over a period of 24 months (period average inflation) is 8.7%.

Table 1 Overview of Δ CPI

| Period | 2008 | 2007 | |
|-----------------------------|---------|------|-----|
| Current month | Jul-Aug | 1.6 | 0.7 |
| Year-to-date | Jan-Aug | 7.8 | 6.8 |
| Last 12 months ¹ | Aug-Aug | 11.2 | 5.7 |
| Last 24 months ² | Aug-Aug | 8.7 | 4.2 |

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from August 2007, whereas the Δ CPI for the month August for the years 1999 through 2008 is illustrated in Figure 2.

1.2 Changes in sector

Figure 3 provides an overview of the percentage changes for the indices per sector for August 2008. The percentage change in index is further denoted as Δ I. The largest Δ I¹ is observed for the sector “Housing” (4.6%).

1.3 Changes in categories and subcategories

The largest positive and negative Δ I is seen in the categories “Domestic Fuel and power” (8.8%) and “Clothing and accessories” (-2.6%) respectively. The major Δ I in the “Transport & communication” sector is observed for the category “Vehicle supplies” which decreased by (-1.2%). This decrease is mainly due to a decrease in “Gasoline” of (-2.4%). In the sector “Food” significant increases are seen in the subcategories “Rice (brown)” and “Rice (white)” with respectively 18.7% and 18.2%.

The subcategories which influenced the CPI calculation the most due to their weight in the basket of goods and services are “Electricity” and “Water”, which had a positive effect of respectively, 0.66 and 0.34 on the Δ CPI. Reference is made to table 8 & 9 in Appendices 1 & 2. Table 8 provides an overview of the indices for the months August 2007 up to and including August 2008 together with corresponding weights per sector and the Monthly, Yearly, year-to-date (ytd) and Average percentage changes for August 2008. In table 9 an overview of the effect on the CPI per sector and category for

August 2008 is presented. The course of indices for 2006 to 2008 is illustrated in Appendix 3.

Figure 1: Monthly Δ CPI, 2007-2008

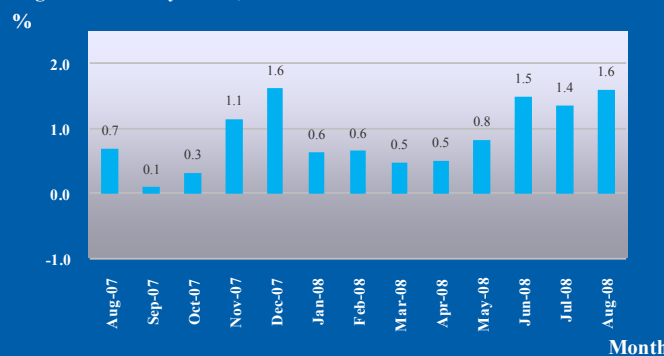


Figure 2: Monthly Δ CPI for August, 1999-2008

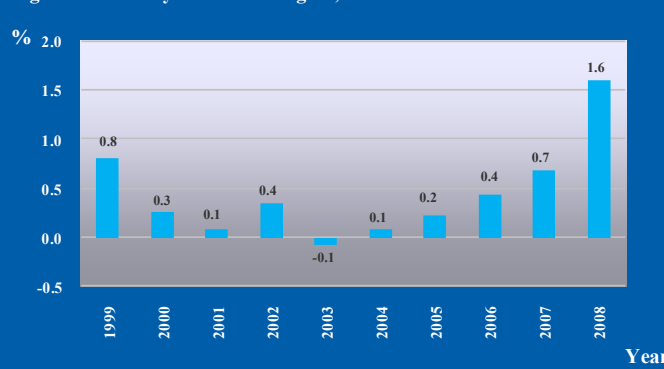
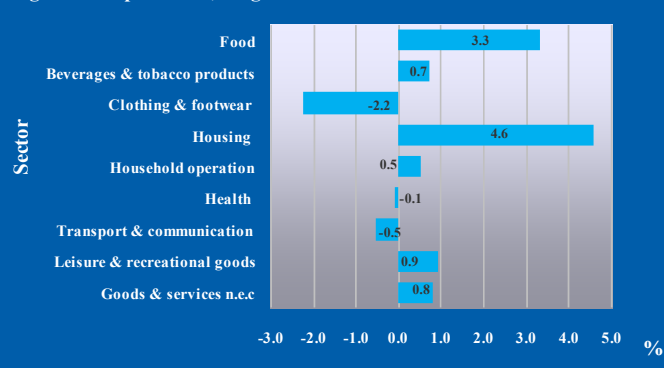


Figure 3: Δ I per sector, August 2008



¹ The focus is on the four major sectors which are: Housing, Transport & communication, Food and Clothing & footwear. Together these sectors form 68% of the total weight of the basket of goods & services.

2 Yearly change of the CPI

2.1 End of period change CPI for August 2008

The CPI increased from 128.6 in August 2007 to 143.0 in August 2008, an increase of 11.2%. This Δ CPI is the highest registered over a period of 5 years (see table 2) for the month August.

Table 2 Five year period Yearly Δ CPI

| Period | Δ CPI |
|-----------|----------------|
| | Aug-Aug |
| 2003-2004 | 3.1 |
| 2004-2005 | 3.6 |
| 2005-2006 | 4.2 |
| 2006-2007 | 5.7 |
| 2007-2008 | 11.2 |

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

An overview of the percentage change per sector over the period August 2007 – August 2008 is presented in table 3. The largest Δ I is observed for the sector “Housing” (19.0%). This increase is mainly caused by increases in the categories “Water supply” (37.7%) and “Domestic fuel & power” (33.4%) respectively. The second largest Δ I during this period is observed for the sector “Food” with 12.4%. This is mainly the result of increases of 23.5% and 17.2% in the categories “Dairy products” and “Grain and grain products” respectively. Furthermore an increase of 11.2% and 7.4% is observed for the sectors “Transport and communication” and “Leisure and recreational goods” respectively. A comparison of the Δ I for the years 2007 and 2008 is provided in figure 4. The sectors which experienced smaller Δ I’s in 2008 compared to 2007 are “Household operation”, “Beverage & tobacco products” and “Health”.

Table 3 Percentage Change for August, 2007-2008

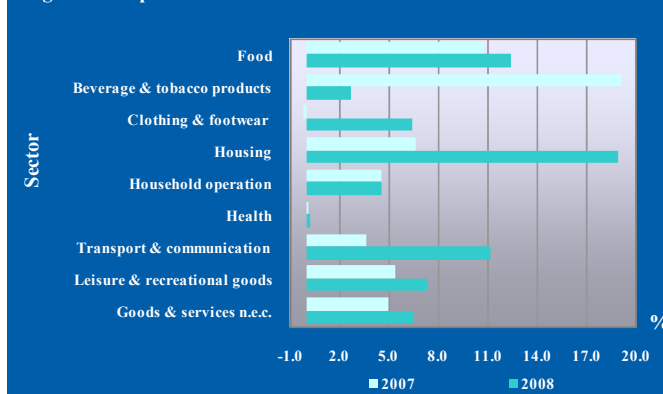
| Period | % Change |
|--------------------------------|----------|
| Housing | 19.0 |
| Food | 12.4 |
| Transport and communication | 11.2 |
| Leisure and recreational goods | 7.4 |
| Goods and services n.e.c. | 6.5 |
| Clothing and footwear | 6.5 |
| Household operation | 4.6 |
| Beverages and tobacco products | 2.7 |
| Health | 0.2 |

Source: Central Bureau of Statistics Aruba

2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, “Water supply” (37.7%) and “Furniture and lighting” (-4.7%). For an overview of the yearly percentage changes per category refer to table 8 in Appendix 1.

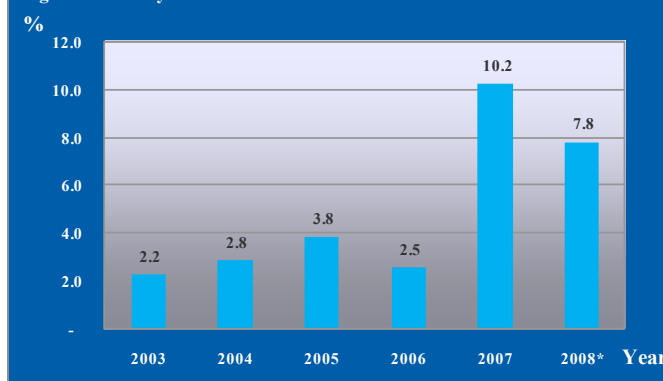
Figure 4: Δ I per Sector



2.4 End of year change CPI 2003-2008

The end of year change Δ CPI for the period 2003-2007 together with the year-to-date Δ CPI (ytd Δ CPI) for 2008 are shown in figure 5. The Δ CPI for 2007 is calculated by comparing the CPI of December 2007 with the CPI of December 2006. At the end of each year the end of year percentage change equals the ytd Δ CPI. The ytd Δ CPI for August 2008 is 7.8%.

Figure 5: Yearly Δ CPI 2003 - 2008



* year-to-date

2.5 Period average change CPI for August 2008

The period average change CPI (Δ ACPI) for August 2008 is 8.7%. Table 4 provides an overview of the Δ ACPI for the month August for the years 2002 through 2008. The Δ ACPI of 2008 increased by 4.5 percentage points compared to 2007.

Table 4 Overview in Δ ACPI for August, 2002 - 2008

| Period | Δ ACPI |
|--------|---------------|
| 2002 | 2.8 |
| 2003 | 4.2 |
| 2004 | 2.4 |
| 2005 | 3.1 |
| 2006 | 4.1 |
| 2007 | 4.2 |
| 2008 | 8.7 |

Source: Central Bureau of Statistics Aruba

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, "Housing", "Transport & communication", "Food" and "Clothing & footwear", constitute 68% of the total weight of the basket of goods & services, which are observed on a monthly basis. An overview of the course of indices for 2006-2008 per sector and for the CPI is provided in respectively figures 9-1 through 9-9 and 10 of Appendix 3.

Changes in the indices of the sectors "Housing" and "Transport & communication" are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of electricity, water, gasoline and diesel prices is provided in the adjoining figures 6-1 through 6-3.

3.2 Electricity

The price of electricity is determined in Afl. for an average usage by households. The average usage is 700 kWh per month. The electricity price for an average consumption of 700 kWh increased by 10.3% in August of 2008, from Afl. 344.86 to Afl 380.35. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2006 through 2008.

The component in the electricity tariff which is sensitive to price changes is the fuel surcharge (brandstofclausule). Figure 6-1 shows this component of the electricity tariff in Afl. per kWh per month. The fuel surcharge component of the electricity tariff increased in August of 2008 by 15.1%, from 33.48 cents per kWh in July 2008 to 38.55 cents per kWh in August 2008.

3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. The average usage is 22.4 m³ per month. Figure 6-2 provides an overview of the course of changes in the water price for the period 2006 through 2008. The water price for an average consumption of 22.4 m³ increased by 7.6% in August of 2008.

3.4 Gasoline and Diesel

Since the month of May 2007 the Government of Aruba has been absorbing part of the increase in gasoline and diesel prices by reducing the excise tariff on gasoline and diesel by respectively Afl 0.10 and Afl. 0.05. The retail price of gasoline decreased by -2.4% from 266.2 cents per liter in July 2008 to 259.7 cents per liter in August 2008. In August 2008 the retail price of diesel decreased by -0.5% from 257.9 cents per liter in July 2008 to 256.5 cents per liter.

Figure 6-1 Electricity price and Fuel surcharge in Afl., 2006-2008

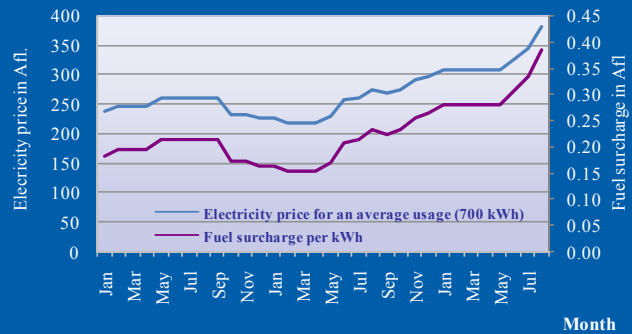


Figure 6-2 Water price in Afl., 2006-2008

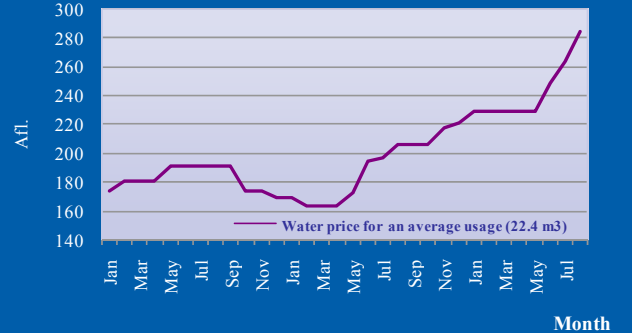
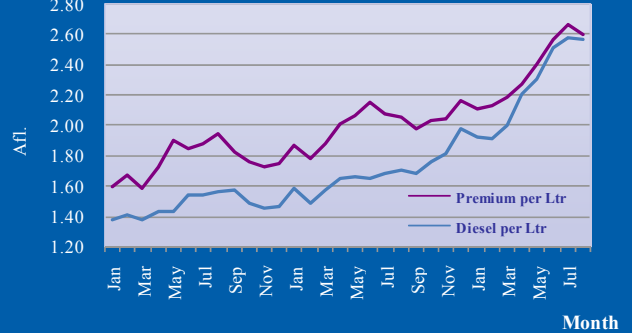


Figure 6-3 Gasoline and Diesel prices in Afl., 2006-2008



4 Percentage change CPI of our major trading partners

Table 5 provides an overview of the Δ CPI of Aruba's major trading partners starting from August 2007. In August 2008 the Δ CPI of the USA, Curaçao and the Netherlands were respectively -0.4%, 0.5% and 0.2%.

Table 5: Monthly Δ CPI 2007-2008 per Country

| Period | Aruba | USA | Curaçao | Netherlands |
|-----------|-------|------|---------|-------------|
| August | 0.7 | -0.2 | 0.5 | 0.2 |
| September | 0.1 | 0.3 | 0.2 | 0.6 |
| October | 0.3 | 0.2 | 0.2 | 0.0 |
| November | 1.1 | 0.6 | 0.8 | 0.1 |
| December | 1.6 | -0.1 | 0.3 | -0.4 |
| January | 0.6 | 0.5 | 0.7 | 0.2 |
| February | 0.6 | 0.3 | 0.7 | 0.6 |
| March | 0.5 | 0.9 | 0.4 | 1.0 |
| April | 0.5 | 0.6 | 0.6 | 0.4 |
| May | 0.8 | 0.8 | 0.8 | 0.4 |
| June | 1.5 | 1.0 | 1.9 | -0.2 |
| July | 1.4 | 0.5 | 0.7 | 0.2 |
| August | 1.6 | -0.4 | 0.5 | 0.2 |

Source: CBS Aruba, Bureau of Labor Statistics, CBS Netherland Antilles and CBS Netherlands

4.1 Comparison of the CPI of Aruba and the USA

The USA is considered Aruba's largest trading partner². Table 6 provides an overview of the Δ CPI for Aruba and the USA. Aruba's monthly Δ CPI for August 2008 is 2.0 percentage points higher than the Δ CPI of the USA.

Table 6 Overview of Δ of CPI

| Period | | Aruba | USA |
|-----------------------------|---------|-------|------|
| Current month | Jul-Aug | 1.6 | -0.4 |
| Year-to-date | Jan-Aug | 7.8 | 4.3 |
| Last 12 months ¹ | Aug-Aug | 11.2 | 5.4 |
| Last 24 months ² | Aug-Aug | 8.7 | 4.3 |

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

The Δ CPI of Aruba over the last 12 months is 5.8 percentage points higher compared with the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 4.4 percentage points higher than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 1998-2008 for Aruba and the USA is provided in table 7 and figure 8.

² "58% of Aruba's import by sea & air originates from the USA (Source: Foreign Trade Statistics Report, 1st Quarter 2008).

Table 7: End of year Δ CPI, 1998-2008

| Period | Aruba | USA |
|--------|-------|-----|
| 1998 | 1.5 | 1.6 |
| 1999 | 3.7 | 2.7 |
| 2000 | 3.5 | 3.4 |
| 2001 | 2.6 | 1.6 |
| 2002 | 4.2 | 2.4 |
| 2003 | 2.2 | 1.9 |
| 2004 | 2.8 | 3.3 |
| 2005 | 3.8 | 3.4 |
| 2006 | 2.5 | 2.5 |
| 2007 | 10.2 | 4.1 |
| 2008* | 7.8 | 4.3 |

Source: Central Bureau of Statistics Aruba

* year-to-date

Figure 7: Monthly Δ CPI for Aruba and the USA, 2007-2008

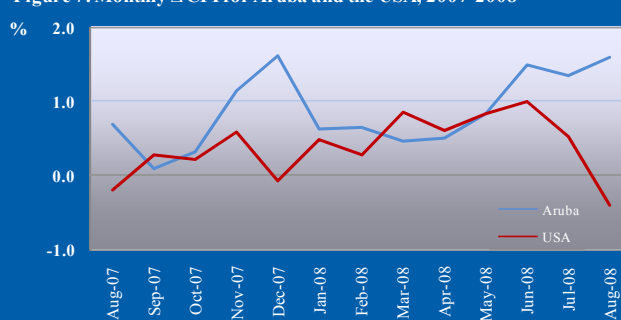
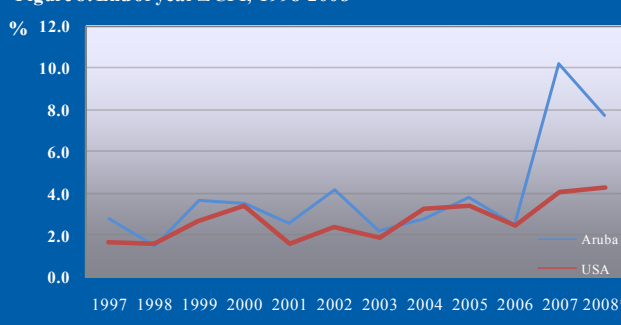


Figure 8: End of year Δ CPI, 1998-2008



* year-to-date

Table 8: Monthly & Yearly Changes (%) in the Consumer Price Index for August 2008, Total Population (Sep 2000 = 100)

| DESCRIPTION | WEIGHT coefficient | 2007 | | 2008 | | Monthly change Jul-Aug | Ytd change Jan-Aug | Yearly change Aug-Aug | Average change Aug 07-08 |
|--|-----------------------|--------------|--------------|--------------|--------------|---------------------------|-----------------------|--------------------------|-----------------------------|
| | | Aug | Dec | Jul | Aug | | | | |
| Food | 1,469 | 137.3 | 140.9 | 149.5 | 154.4 | 3.3 | 9.6 | 12.4 | 8.6 |
| Grain and grain products | 233 | 123.9 | 125.7 | 135.7 | 145.3 | 7.1 | 15.6 | 17.2 | 8.2 |
| Meat, poultry, game, fish and shellfish | 320 | 134.7 | 136.9 | 149.0 | 151.1 | 1.5 | 10.4 | 12.2 | 9.3 |
| Fats and oils | 28 | 130.1 | 132.5 | 140.4 | 152.0 | 8.3 | 14.7 | 16.8 | 7.8 |
| Dairy products | 149 | 150.2 | 166.7 | 184.3 | 185.5 | 0.6 | 11.3 | 23.5 | 21.2 |
| Potatoes, vegetables and fruit | 176 | 188.1 | 194.6 | 212.2 | 219.3 | 3.3 | 12.7 | 16.6 | 14.2 |
| Sugar, sugar products and chocolate | 30 | 111.1 | 112.6 | 118.1 | 120.6 | 2.2 | 7.1 | 8.5 | 1.6 |
| Ready to eat meals | 29 | 115.7 | 116.7 | 118.9 | 119.6 | 0.6 | 2.5 | 3.4 | 3.8 |
| Take away beverages and meals | 399 | 126.8 | 127.7 | 126.5 | 132.3 | 4.5 | 3.6 | 4.3 | 0.8 |
| Groceries n.e.c. | 104 | 127.3 | 127.3 | 134.1 | 136.2 | 1.6 | 7.0 | 7.0 | 7.4 |
| Beverages and tobacco products | 219 | 131.1 | 131.1 | 133.7 | 134.7 | 0.7 | 2.7 | 2.7 | 6.7 |
| Beverages | 192 | 130.5 | 130.5 | 133.0 | 134.0 | 0.8 | 2.7 | 2.7 | 7.0 |
| Tobacco products | 27 | 135.2 | 135.0 | 139.1 | 139.1 | 0.0 | 3.1 | 2.9 | 4.7 |
| Clothing and footwear | 1,086 | 127.9 | 137.5 | 139.3 | 136.2 | -2.2 | -1.0 | 6.5 | 5.5 |
| Clothing and accessories | 881 | 129.9 | 141.1 | 143.9 | 140.1 | -2.6 | -0.7 | 7.9 | 6.1 |
| Footwear | 204 | 119.2 | 122.0 | 119.5 | 119.2 | -0.3 | -2.3 | 0.0 | 2.4 |
| Housing | 2,296 | 143.0 | 148.9 | 162.7 | 170.2 | 4.6 | 14.3 | 19.0 | 14.9 |
| Property rent | 717 | 136.5 | 138.1 | 140.9 | 141.3 | 0.3 | 2.3 | 3.5 | 3.5 |
| Domestic fuel and power | 659 | 149.9 | 160.5 | 183.8 | 200.0 | 8.8 | 24.6 | 33.4 | 25.9 |
| Property maintenance goods | 500 | 128.1 | 130.1 | 133.8 | 134.7 | 0.6 | 3.5 | 5.1 | 6.3 |
| Garden supplies | 61 | 177.3 | 182.2 | 194.1 | 196.2 | 1.1 | 7.7 | 10.7 | 5.8 |
| Water supply | 358 | 158.5 | 169.8 | 202.8 | 218.3 | 7.6 | 28.5 | 37.7 | 30.3 |
| Household operation | 1,002 | 122.6 | 124.0 | 127.5 | 128.2 | 0.5 | 3.3 | 4.6 | 3.7 |
| Furniture and lighting | 133 | 109.5 | 102.1 | 104.1 | 104.3 | 0.2 | 2.1 | -4.7 | -7.0 |
| Floor coverings and household textiles | 113 | 146.3 | 155.5 | 164.6 | 163.6 | -0.6 | 5.2 | 11.8 | 14.0 |
| Home appliances and tools | 163 | 97.2 | 96.0 | 97.8 | 99.0 | 1.2 | 3.1 | 1.8 | -9.4 |
| Household equipment and utensils | 75 | 120.8 | 122.1 | 127.0 | 126.8 | -0.2 | 3.8 | 4.9 | 4.1 |
| Household services | 118 | 119.7 | 120.5 | 124.5 | 125.7 | 0.9 | 4.3 | 5.0 | 6.1 |
| Housekeeping charges | 227 | 129.6 | 133.7 | 141.8 | 144.4 | 1.8 | 8.0 | 11.4 | 8.7 |
| Household supplies | 173 | 134.7 | 137.5 | 133.1 | 132.2 | -0.7 | -3.9 | -1.9 | 5.8 |
| Health | 88 | 100.0 | 99.9 | 100.4 | 100.3 | -0.1 | 0.4 | 0.2 | 0.1 |
| Health services | 88 | 100.0 | 99.9 | 100.4 | 100.3 | -0.1 | 0.4 | 0.2 | 0.1 |
| Transport and communication | 1,967 | 116.9 | 119.9 | 130.6 | 130.0 | -0.5 | 8.4 | 11.2 | 8.0 |
| Own transport | 544 | 103.6 | 107.7 | 121.4 | 121.4 | 0.0 | 12.7 | 17.2 | 9.4 |
| Vehicle supplies | 712 | 141.4 | 146.6 | 165.5 | 163.4 | -1.2 | 11.5 | 15.6 | 12.3 |
| Public transport costs | 249 | 105.9 | 106.4 | 107.5 | 107.8 | 0.3 | 1.3 | 1.8 | 2.4 |
| Communication services | 462 | 100.7 | 100.4 | 100.3 | 100.3 | 0.0 | 0.0 | -0.3 | 0.6 |
| Leisure and recreational goods | 799 | 121.8 | 124.7 | 129.6 | 130.9 | 0.9 | 5.0 | 7.4 | 6.7 |
| Costs incurred for recreational purposes | 465 | 122.5 | 124.9 | 129.7 | 130.7 | 0.8 | 4.7 | 6.7 | 7.0 |
| Admission charges to events and venues | 89 | 128.6 | 132.7 | 140.8 | 143.0 | 1.6 | 7.8 | 11.2 | 8.7 |
| Publications (no study material) | 51 | 129.0 | 132.7 | 133.0 | 133.2 | 0.1 | 0.4 | 3.2 | 5.0 |
| Formal education fees | 193 | 115.1 | 118.3 | 123.5 | 124.9 | 1.2 | 5.6 | 8.5 | 5.5 |
| Goods and services n.e.c. | 1,074 | 120.4 | 122.7 | 127.2 | 128.2 | 0.8 | 4.6 | 6.5 | 6.0 |
| Toiletries and cosmetics | 219 | 121.3 | 122.6 | 125.7 | 125.6 | 0.0 | 2.5 | 3.6 | 6.9 |
| Insurance services | 283 | 104.6 | 104.6 | 104.6 | 104.6 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other goods and services n.e.c. | 438 | 127.6 | 131.3 | 138.5 | 140.4 | 1.3 | 6.9 | 10.0 | 8.1 |
| Money transfers | 103 | 128.6 | 132.7 | 140.8 | 143.0 | 1.6 | 7.8 | 11.2 | 8.7 |
| Unknown articles or n.e.c. | 29 | 128.6 | 132.7 | 140.8 | 143.0 | 1.6 | 7.8 | 11.2 | 8.7 |
| TOTAL INDEX | 10,000 | 128.6 | 132.7 | 140.8 | 143.0 | 1.6 | 7.8 | 11.2 | 8.7 |

Source: Central Bureau of Statistics Aruba

Table 9: Effect on the Consumer Price Index per sector and category for August 2008 (Sep 2000 = 100)

| DESCRIPTION | WEIGHT coefficient | Effect Jul-Aug | Effect Jan-Aug | Effect Aug-Aug | Effect Aug 07-08 |
|--|-----------------------|-------------------|-------------------|-------------------|---------------------|
| Food | 1,469 | 0.59 | 1.55 | 1.93 | 1.24 |
| Grain and grain products | 233 | 0.19 | 0.41 | 0.44 | 0.21 |
| Meat, poultry, game, fish and shellfish | 320 | 0.06 | 0.40 | 0.46 | 0.33 |
| Fats and oils | 28 | 0.03 | 0.05 | 0.05 | 0.02 |
| Dairy products | 149 | 0.01 | 0.19 | 0.37 | 0.32 |
| Potatoes, vegetables and fruit | 176 | 0.05 | 0.23 | 0.29 | 0.22 |
| Sugar, sugar products and chocolate | 30 | 0.01 | 0.02 | 0.03 | 0.00 |
| Ready to eat meals | 29 | 0.00 | 0.01 | 0.01 | 0.01 |
| Take away beverages and meals | 399 | 0.23 | 0.16 | 0.19 | 0.04 |
| Groceries n.e.c. | 104 | 0.02 | 0.08 | 0.08 | 0.08 |
| Beverages and tobacco products | 219 | 0.02 | 0.07 | 0.07 | 0.16 |
| Beverages | 192 | 0.02 | 0.06 | 0.06 | 0.14 |
| Tobacco products | 27 | 0.00 | 0.01 | 0.01 | 0.01 |
| Clothing and footwear | 1,086 | -0.29 | -0.12 | 0.68 | 0.56 |
| Clothing and accessories | 881 | -0.29 | -0.07 | 0.69 | 0.51 |
| Footwear | 204 | 0.00 | -0.05 | 0.00 | 0.06 |
| Housing | 2,296 | 1.09 | 3.30 | 4.49 | 3.69 |
| Property rent | 717 | 0.03 | 0.19 | 0.28 | 0.27 |
| Domestic fuel and power | 659 | 0.68 | 1.73 | 2.36 | 1.85 |
| Property maintenance goods | 500 | 0.04 | 0.20 | 0.29 | 0.34 |
| Garden supplies | 61 | 0.01 | 0.05 | 0.07 | 0.04 |
| Water supply | 358 | 0.34 | 1.14 | 1.49 | 1.19 |
| Household operation | 1,002 | 0.07 | 0.41 | 0.49 | 0.28 |
| Furniture and lighting | 133 | 0.00 | 0.05 | -0.06 | -0.11 |
| Floor coverings and household textiles | 113 | -0.01 | 0.09 | 0.15 | 0.13 |
| Home appliances and tools | 163 | 0.03 | 0.06 | 0.03 | -0.18 |
| Household equipment and utensils | 75 | 0.00 | 0.03 | 0.04 | 0.03 |
| Household services | 118 | 0.01 | 0.06 | 0.07 | 0.08 |
| Housekeeping charges | 227 | 0.05 | 0.20 | 0.29 | 0.22 |
| Household supplies | 173 | -0.02 | -0.07 | -0.03 | 0.10 |
| Health | 88 | 0.00 | 0.00 | 0.00 | 0.00 |
| Health services | 88 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transport and communication | 1,967 | -0.07 | 1.60 | 2.16 | 1.56 |
| Own transport | 544 | 0.00 | 0.77 | 1.03 | 0.56 |
| Vehicle supplies | 712 | -0.07 | 0.80 | 1.11 | 0.91 |
| Public transport costs | 249 | 0.01 | 0.03 | 0.04 | 0.06 |
| Communication services | 462 | 0.00 | 0.00 | -0.02 | 0.03 |
| Leisure and recreational goods | 799 | 0.09 | 0.42 | 0.64 | 0.55 |
| Costs incurred for recreational purposes | 465 | 0.04 | 0.23 | 0.33 | 0.34 |
| Admission charges to events and venues | 89 | 0.02 | 0.08 | 0.11 | 0.09 |
| Publications (no study material) | 51 | 0.00 | 0.00 | 0.02 | 0.03 |
| Formal education fees | 193 | 0.02 | 0.11 | 0.18 | 0.10 |
| Goods and services n.e.c. | 1,074 | 0.10 | 0.52 | 0.73 | 0.68 |
| Toiletries and cosmetics | 219 | 0.00 | 0.07 | 0.09 | 0.16 |
| Insurance services | 283 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other goods and services n.e.c. | 438 | 0.07 | 0.33 | 0.48 | 0.39 |
| Money transfers | 103 | 0.02 | 0.09 | 0.13 | 0.10 |
| Unknown articles or n.e.c. | 29 | 0.01 | 0.03 | 0.04 | 0.03 |
| TOTAL INDEX | 10,000 | 1.60 | 7.75 | 11.21 | 8.71 |

Source: Central Bureau of Statistics Aruba

Course of Indices for 2006 - 2008 up to and including August 2008

Figure 9-1: Food

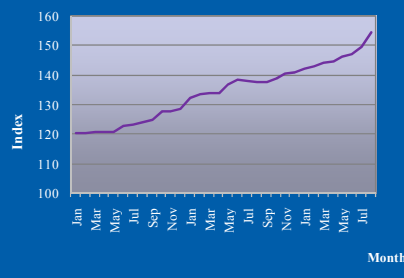


Figure 9-2: Beverages and tobacco products

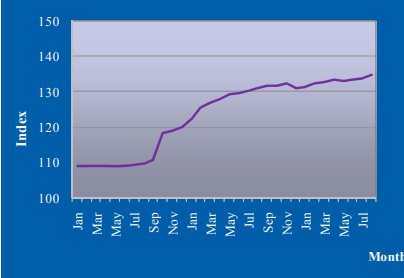


Figure 9-3: Clothing and footwear

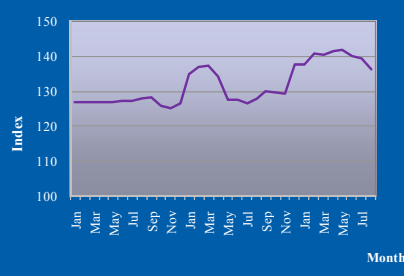


Figure 9-4: Housing

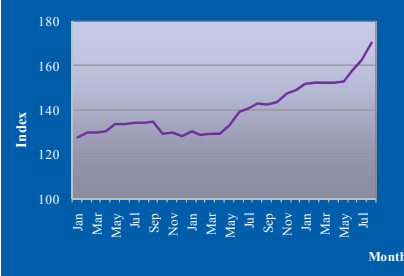


Figure 9-5: Household operation

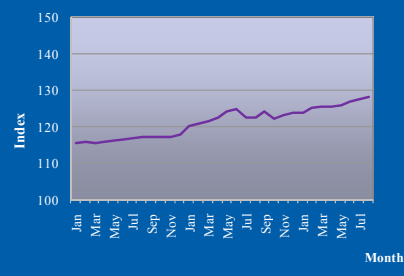


Figure 9-6: Health

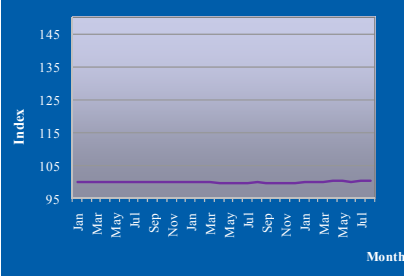


Figure 9-7: Transport & communication

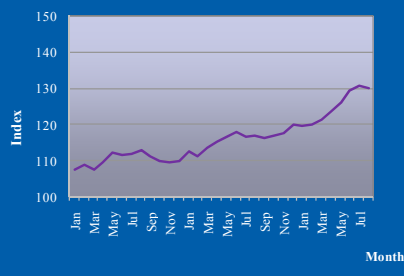


Figure 9-8: Leisure and recreational goods

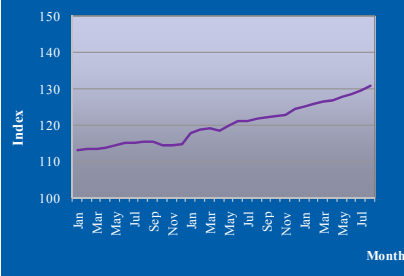


Figure 9-9: Goods and services n.e.c

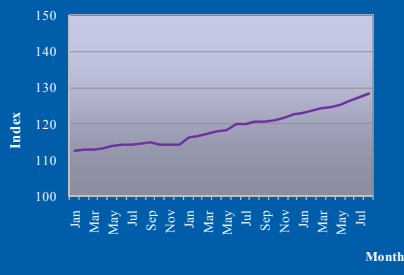
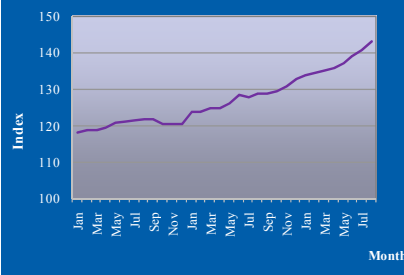


Figure 10: Consumer Price Index



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of December prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

The end of period inflation percentage change in CPI (period average inflation) is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.