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A note to the reader

The following report presents the price statistics for April 2026.

- At the end of April 2026, the Consumer Price Index (CPI) shows an increase of 0.1% compared to the index of March 2026. The sector which affected the CPI the most was “Transport” (3.4%), which led with an effect of 0.43 percentage points (ppts) on the Δ CPI of April 2026 (0.1%).
- Compared to April 2025 the CPI increased by 0.8%. The sector which affected the CPI the most, during this period, was “Household operation” (-8.5%), which led to an effect of -0.76 ppts.
- The period average inflation for the periods April 2023 to April 2024 and April 2025 to April 2026 is 0.2%, which is 1.1 ppts lower compared to the period average inflation for the periods April 2022 to April 2023 and April 2023 to April 2024 (1.3%). The sector which affected the CPI the most, during this period, was “Restaurants and hotels” (5.0%), which led to an effect of 0.25 ppts.
- The monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14 years) increased by Afl. 75, from Afl. 5,513 in April 2025 to Afl. 5,588 in April 2026.
- Utilities (Water and Electricity) did not register price changes in April 2026. The price of gasoline registered an increase of 11.0% and had an effect of 0.46 ppts on the Δ CPI of April 2026. The price of diesel registered an increase of 22.4% in April 2026 and had an effect of 0.07 ppts on the Δ CPI of April 2026.

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba’s major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

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1 Monthly change of the CPI

1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of April 2026 is 110.78; an increase of 0.1% compared to the CPI of March 2026 (110.70). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2025 and 2026 is shown in Table 1. The terms percentage change in the CPI and “inflation” (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is 0.8, while the inflation over a period of 24 months (period average inflation) is 0.2%.

Table 1: Overview of Δ CPI

	Period	% Changes		Index	
		2025	2026	Last	Current
Monthly	Mar-26 vs Apr-26	0.4	0.1	110.70	110.78
Year-to-date	Dec-25 vs Apr-26	0.8	1.2	109.47	110.78
Last 12 months ¹	Apr-25 vs Apr-26	0.4	0.8	109.93	110.78
Last 24 months ²	Apr 24/25 vs Apr 25/26	1.3	0.2	109.30	109.55

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from April 2025, whereas the Δ CPI for the month April for the years 2017 to 2026 is illustrated in Figure 2.

1.2 Changes in sector

Figure 3 provides an overview of the percentage changes for the indices per sector for April 2026. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the “Clothing and footwear” sector with a decrease of 12.8%.

1.3 Changes in categories and subcategories

The largest positive and negative Δ I is seen in the categories “Accommodation services” (29.8%) and “Footwear” (-15.9%). In the “Food and non-alcoholic beverages” sector, an increase of 0.4% was observed for the category “Food”, while the “Non-alcoholic beverages” category showed a decrease of 0.1%. In the “Housing” sector the major Δ I is observed for the category “Maintenance and repair of the dwelling” (0.2%). In the “Transport” sector the major Δ I is observed for the category “Transport services” (-8.1%). In the “Recreation and culture” sector the major Δ I is observed for the category “Holidays” (-11.3%)¹.

The categories which influenced the CPI calculation the most are “Operation of personal transport equipment”, “Holidays” and “Clothing”, which had an effect of respectively, 0.53, -0.27 and -0.22 pts on the Δ CPI. Reference is made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months April 2025, December 2025, March 2026 and April 2026 together with corresponding weights per sector and the

monthly, year-to-date (ytd), end of period and period average percentage changes for April 2026. In table 17 an overview of the effect on the monthly, year-to-date (ytd), end of period and period average CPI per sector and category for April 2026 is presented. The course of indices for 2013 - up to April 2026 is illustrated in Appendix 5.

Figure 1: Monthly Δ CPI, 2025 - 2026

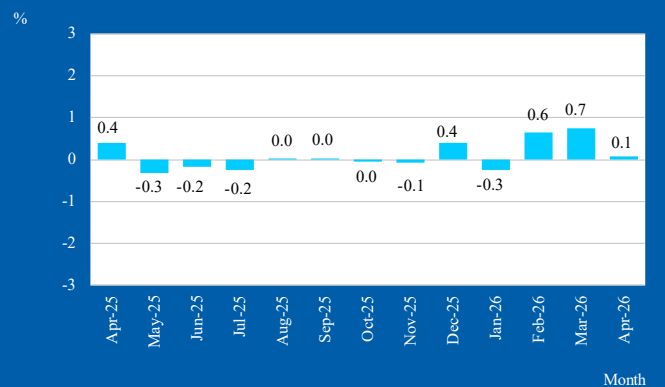


Figure 2: Monthly Δ CPI for April, 2017 - 2026

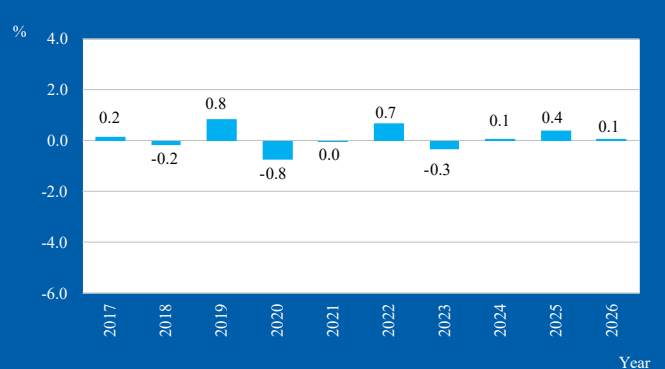
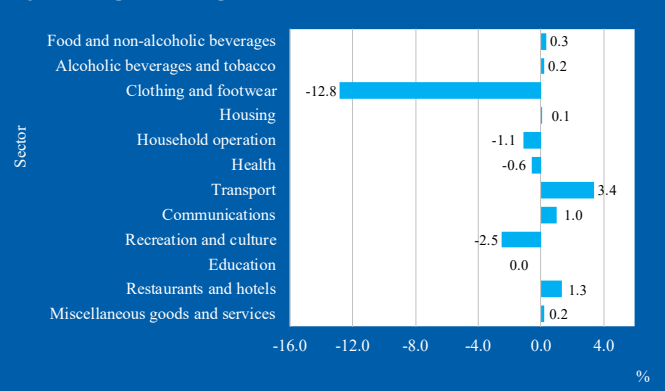


Figure 3: Δ I per sector, April 2026



¹ The focus is on the four major sectors which are: Housing, Transport, Food and non-alcoholic beverages and Recreation and culture. Together these sectors form 59% of the total weight of the basket of goods and services.

2 End of period change of the CPI

2.1 End of period change CPI for April 2026

The CPI increased from 109.93 in April 2025 to 110.78 in April 2026, an increase of 0.8%. This Δ CPI is the third lowest registered over a period of 6 years for the month of April and is 0.4 ppts higher than the Δ CPI registered in 2025 (0.4%) (see table 2).

Table 2: End of period Δ CPI, 2021 - 2026, for the month:

April

Period	Δ CPI	Index
2020-2021	-0.4	97.57
2021-2022	4.7	102.16
2022-2023	4.9	107.12
2023-2024	2.2	109.45
2024-2025	0.4	109.93
2025-2026	0.8	110.78

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

An overview of the percentage change and effect per sector over the period April 2025 - April 2026 is presented in table 3. The largest increase is observed for the sector "Restaurants and hotels" (6.3%). Furthermore, other significant increases are observed for the "Food and non-alcoholic beverages" (3.4%), "Transport" (3.3%) and "Communications" (3.1%) sectors. In contrast, decreases are recorded in several sectors, most notably in "Clothing and footwear" (-11.8%), followed by "Household operation" (-8.5%) and "Health" (-4.1%). A comparison of the Δ I's for the years 2025 and 2026 is provided in figure 4.

Table 3: Percentage change and effect for the month of:

April 2026

Sector	% Change	Effect
Food and non-alcoholic beverages	3.4	0.39
Alcoholic beverages and tobacco	0.9	0.01
Clothing and footwear	-11.8	-0.26
Housing	0.8	0.22
Household operation	-8.5	-0.76
Health	-4.1	-0.09
Transport	3.3	0.43
Communications	3.1	0.27
Recreation and culture	-0.2	-0.02
Education	2.2	0.03
Restaurants and hotels	6.3	0.32
Miscellaneous goods and services	2.0	0.24
CPI	0.8	0.77

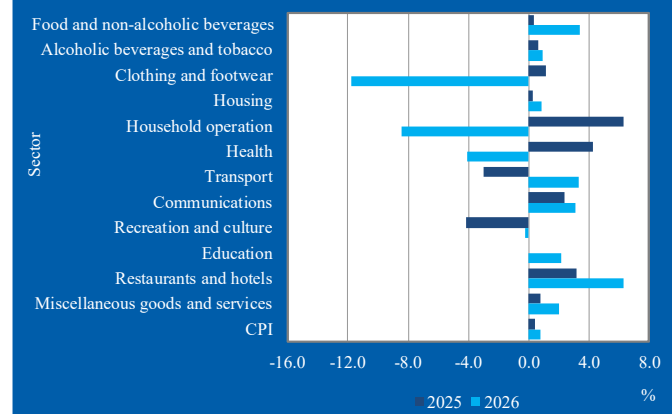
Source: Central Bureau of Statistics Aruba

2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, "Accommodation services"

(88.4%) and "Household textiles" (-27.3%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.

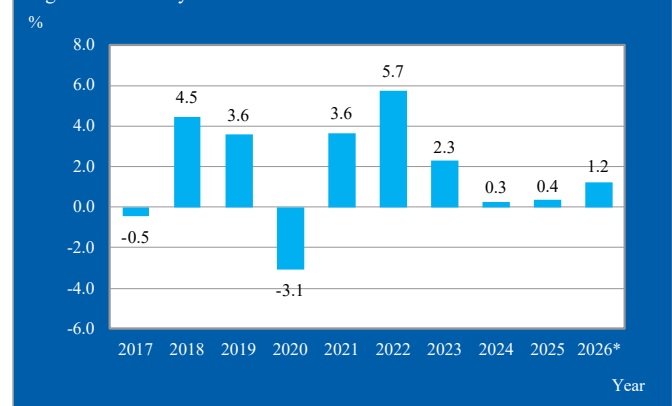
Figure 4: Δ I per sector for April, 2025 - 2026



2.4 End of year change CPI 2017 - 2026

The end of year Δ CPI for the period 2017 - 2026 is shown in figure 5. The Δ CPI for 2026 is calculated by comparing the CPI of April 2026 with the CPI of March 2026. The ytd Δ CPI for April 2026 is 1.2%.

Figure 5: End of year Δ CPI 2017 - 2026



*ytd

2.5 Period average change CPI for April 2026

The period average change CPI (Δ ACPI) for April 2026 is 0.2%. Table 4 provides an overview of the Δ ACPI for the month April for the years 2022 to 2026. The Δ ACPI for 2026 decreased by 1.1 ppts compared to 2025 (1.3%).

Table 4: Overview of Δ ACPI, 2022 - 2026, for the month:

April

Period	Δ ACPI	Index
2021-2022	2.6	102.16
2022-2023	6.3	107.12
2023-2024	1.9	109.45
2024-2025	1.3	109.93
2025-2026	0.2	110.78

Source: Central Bureau of Statistics Aruba

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, “Housing”, “Transport”, “Food and non-alcoholic beverages” and “Recreation and culture”, constitute 58% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2013 – up to April 2026 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors “Housing” and “Transport” are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and 6-2.

Table 5: Prices of utilities, gasoline and diesel for the period:

April 2025 - April 2026

Month	Crude oil per barrel ¹	Total energy charge ²		Electricity ³	Water ⁴	Gasoline ⁵	Diesel ⁵
		≤ 500 kWh	501-1000 kWh				
Apr-25	64.22	34.31	35.31	263.67	168.73	239.90	206.20
May-25	62.08	34.31	35.31	263.67	168.73	224.50	188.00
Jun-25	68.60	34.31	35.31	263.67	168.73	226.70	185.60
Jul-25	67.94	34.31	35.31	263.67	168.73	229.00	196.70
Aug-25	65.67	34.31	35.31	263.67	168.73	228.90	204.60
Sep-25	63.99	34.31	35.31	263.67	168.73	228.90	196.40
Oct-25	61.04	34.31	35.31	263.67	168.73	228.70	200.00
Nov-25	60.00	34.31	35.31	263.67	168.73	219.20	195.60
Dec-25	58.02	34.31	35.31	263.67	168.73	221.20	204.10
Jan-26	59.66	34.31	35.31	263.67	168.73	210.70	188.50
Feb-26	64.55	34.31	35.31	263.67	168.73	213.60	192.90
Mar-26	90.15	34.31	35.31	263.67	168.73	223.40	201.40
Apr-26	99.87	34.31	35.31	263.67	168.73	248.00	246.50

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricity price in Afl.

⁴ Water price in Afl.

⁵ Gasoline and diesel prices in Afl. cents per liter

3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in April 2026, it remained at Afl. 263.67. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2017 to 2026.

The total energy charge per kWh for the usage of electricity up to 500 kWh did not change in April 2026, it stayed at Afl. 34.31 cents per kWh. The total energy charge per kWh for the usage of electricity between 501 - 1000 kWh did not change in April 2026, it stayed at Afl. 35.31 cents per kWh.

3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2017 to 2026. The water price for an average usage by households did not change in April 2026, it remained at Afl. 168.73.

3.4 Gasoline and Diesel

The retail price of gasoline registered an increase of 11.0% from 223.4 in March 2026 to 248.0 in April 2026. The retail price of diesel registered an increase of 22.4% from 201.4 cents per liter in March 2026 to 246.5 cents per liter in April 2026.

Figure 6-1 Electricity price, water price and energy charge in Afl., 2017 - 2026

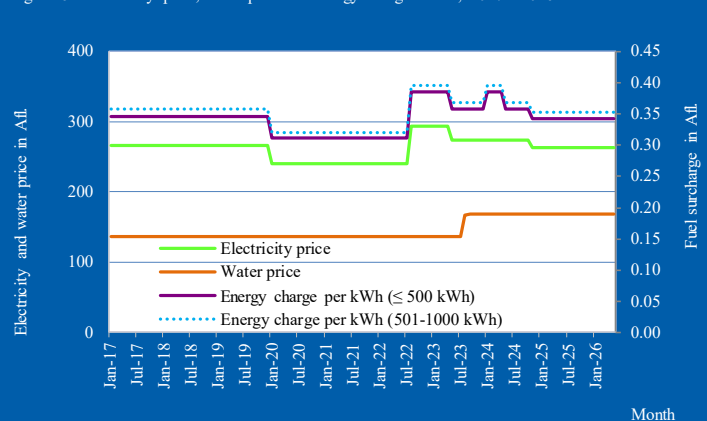
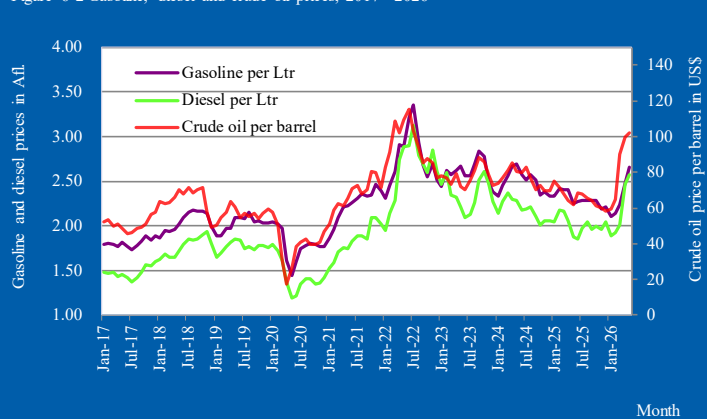


Figure 6-2 Gasoline, diesel and crude oil prices, 2017 - 2026



4 Percentage change CPI of Aruba's major trading partners

4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the Δ CPI of Aruba's major trading partners starting from April 2025. In April 2026 the Δ CPI of the USA, Curaçao and the Netherlands were 0.9%, 0.6% and 1.1%, respectively.

Table 6: Monthly Δ CPI per Country for the period:
April 2025 - April 2026

Period	Aruba	USA	Curaçao	Netherlands
Apr-25	0.4	0.3	0.0	1.0
May-25	-0.3	0.2	0.2	-0.6
Jun-25	-0.2	0.3	0.5	0.0
Jul-25	-0.2	0.2	0.3	1.4
Aug-25	0.0	0.3	0.1	0.2
Sep-25	0.0	0.3	-0.4	-0.1
Oct-25	0.0	0.0	0.1	0.4
Nov-25	-0.1	-0.2	-0.1	-0.8
Dec-25	0.4	0.0	-0.4	0.2
Jan-26	-0.3	0.4	0.0	-0.7
Feb-26	0.6	0.5	0.0	1.0
Mar-26	0.7	1.0	0.4	0.7
Apr-26	0.1	0.9	0.6	1.1

Source: CBS Aruba, Bureau of Labor Statistics (USA),
CBS Curaçao and CBS Netherlands

The USA is considered Aruba's largest trading partner². Table 7 provides an overview of the Δ CPI for Aruba and the USA in April 2026. Aruba's monthly Δ CPI for April 2026 is 0.8 ppts lower than the Δ CPI of the USA.

Table 7: Overview of Δ CPI
April 2026

Period		Aruba	USA
Monthly	Mar-26 vs Apr-26	0.1	0.9
Year-to-date	Dec-25 vs Apr-26	1.2	2.8
Last 12 months ¹	Apr-25 vs Apr-26	0.8	3.8
Last 24 months ²	Apr 24/25 vs Apr 25/26	0.2	2.8

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

The Δ CPI of Aruba over the last 12 months is 3.0 ppts lower than the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 2.6 ppts lower than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 2016 - 2026 for Aruba and the USA is provided in table 8 and figure 8.

Table 8: End of year Δ CPI
2016 - 2026*

Period	Aruba	USA
2016	-0.9	2.1
2017	-0.5	2.1
2018	4.5	1.9
2019	3.6	2.3
2020	-3.1	1.4
2021	3.6	7.0
2022	5.7	6.5
2023	2.3	3.4
2024	0.3	2.9
2025	0.4	2.7
2026*	1.2	2.8

Source: Central Bureau of Statistics Aruba

* ytd

Figure 7: Monthly Δ CPI for Aruba and the USA, 2024 - 2025

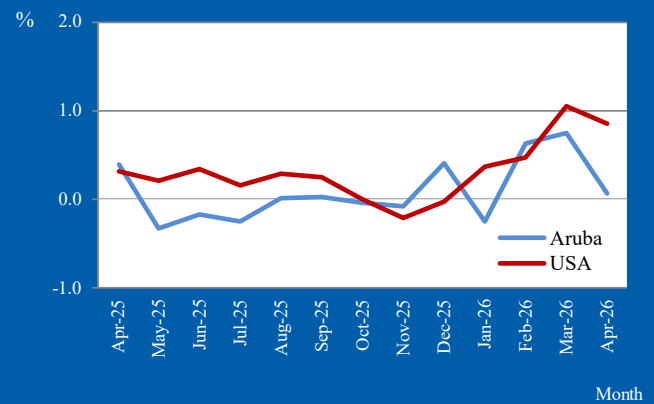
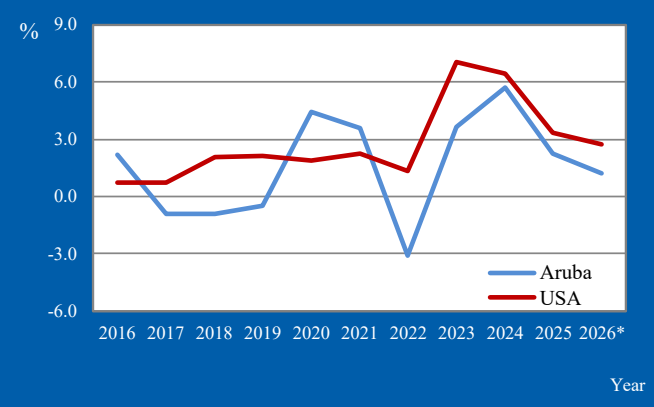


Figure 8: End of year Δ CPI, 2015 - 2025



*ytd

² In 2024 (up to and including December, 49% of Aruba's total Import by sea and air originated from the USA" (Source: Foreign Trade Statistics, Month in review Report, December 2024).

5 Core inflation

5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

5.2 Monthly change of the core inflation

In April 2026 the core inflation (measured over the period April 2024 - 2026) was 0.9%. In April 2026 the food index was 0.9%, while the energy index shows a decrease of 3.4%.

Table 9: Monthly inflation¹ and core inflation

April 2025 - April 2026

Period	Inflation	Food	Energy ²	Core Inflation
Apr-25	1.3	1.7	-2.4	2.1
May-25	1.1	1.6	-3.0	2.0
Jun-25	0.9	1.4	-3.5	1.9
Jul-25	0.7	1.2	-3.8	1.7
Aug-25	0.4	1.0	-4.2	1.4
Sep-25	0.2	0.8	-4.2	1.2
Oct-25	0.2	0.7	-4.0	1.0
Nov-25	0.1	0.5	-3.9	0.9
Dec-25	0.1	0.3	-3.8	1.0
Jan-26	0.1	0.4	-3.9	1.0
Feb-26	0.1	0.5	-4.0	1.0
Mar-26	0.2	0.7	-3.9	1.1
Apr-26	0.2	0.9	-3.4	0.9

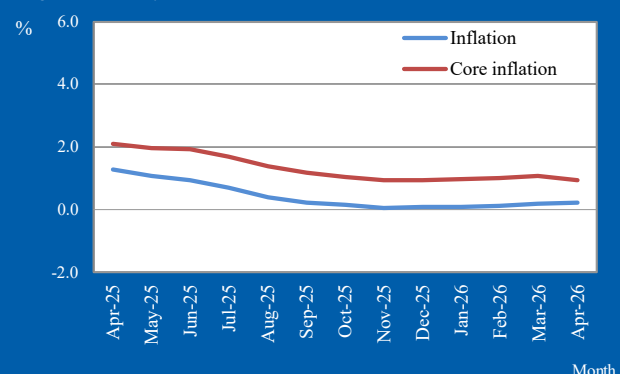
Source: Central Bureau of Statistics Aruba

¹ Period average inflation

² Energy : Electricity, water, gasoline and diesel

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from April 2025.

Figure 9: Monthly inflation and core inflation, 2025 - 2026



5.3 End of year change of the core inflation, 2021 - 2026

The end of year core inflation of the total population of Aruba for the year 2026 (up to April) is 0.9%, a decrease of 0.1 ppt compared to the core inflation of 2025 (1.0%). Table 10 provides an overview of the end of year inflation and core inflation over the period 2021 - 2026.

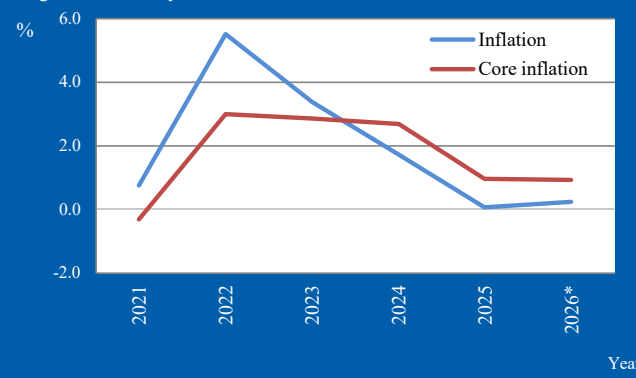
The end of year inflation and core inflation is presented in figure 10 over the period 2021 - 2026.

**Table 10: End of year core inflation
2021 - 2026**

Period	2021	2022	2023	2024	2025	2026*
Inflation	0.7	5.5	3.4	1.7	0.1	0.2
Food	-0.3	10.5	6.3	2.3	0.3	0.9
Electricity	0.0	9.5	7.0	-3.0	-3.3	-2.0
Water	0.0	9.6	12.4	0.0	0.0	0.0
Gasoline and diesel	25.6	24.8	-6.0	-4.3	-7.7	-8.2
Core inflation	-0.3	3.0	2.9	2.7	1.0	0.9

Source: Central Bureau of Statistics Aruba

Figure 10: End of year inflation and core inflation, 2021 - 2026



6 Development of Food & catering services

6.1 Monthly change of Food & catering services for April 2026

The “Food & catering services” index showed an increase of 0.3% in April 2026, after having increased also 0.3% in March 2026. The index for “Food at home” showed an increase of 0.3% in April, as eight (8) of the eleven (11) “Food at home” indices increased in April 2026. The “Potatoes and other tubers” index registered the largest increase (2.4%) in April 2026. Furthermore, other significant increases were posted in the indices for “Fruit” (0.9%), “Sugar, jam, honey and other confectionery” (0.7%) and “Fish and other seafood” (0.7%). The largest decrease in April 2026 was registered for the index of “Vegetables” (-0.6%).

The index for “Food away from home” shows an increase of 0.1% in April 2026.

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for April 2026.

Table 11: Percentage change of Food for the month of:

April 2026

Food	Weight	Monthly		Yearly	
		% Change	Effect	% Change	Effect
Food & catering services	1,492.8	0.3	0.046	3.5	0.577
Food at home	1,125.3	0.3	0.040	3.4	0.391
Bread and cereals	205.2	0.4	0.008	3.3	0.065
Meat	229.8	0.4	0.010	3.9	0.102
Fish and other seafood	56.4	0.7	0.003	-2.8	-0.013
Milk, cheese and eggs	140.0	0.5	0.008	0.7	0.011
Oils and fats	31.6	0.1	0.000	3.0	0.011
Fruit	72.0	0.9	0.009	5.5	0.049
Potatoes and other tubers	18.5	2.4	0.003	-8.1	-0.013
Vegetables	75.7	-0.6	-0.005	7.2	0.053
Sugar, jam, honey and other confection	49.6	0.7	0.004	6.9	0.034
Food products n.e.c.	82.7	0.0	0.000	3.4	0.030
Non-alcoholic beverages	163.9	-0.1	-0.001	4.4	0.062
Food away from home	367.5	0.1	0.006	3.8	0.187
Other goods and services	8,507.2	0.0	0.023	0.2	0.189
Other goods	5,147.2	0.5	0.219	-1.0	-0.451
Other services	3,360.0	-0.5	-0.197	1.7	0.639
CPI	10,000.0	0.1	0.069	0.8	0.766

Source: Central Bureau of Statistics Aruba

In April 2026, “Food at home” and “Food away from home” as a group showed an increase in price of 0.3% compared to March 2026 and had an effect of 0.05 ppts on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 0.03%, causing an effect of 0.02 ppts on the CPI.

An overview of the percentage change and effect for “Food at home” and “Food away from home” for April 2026 is presented in table 12.

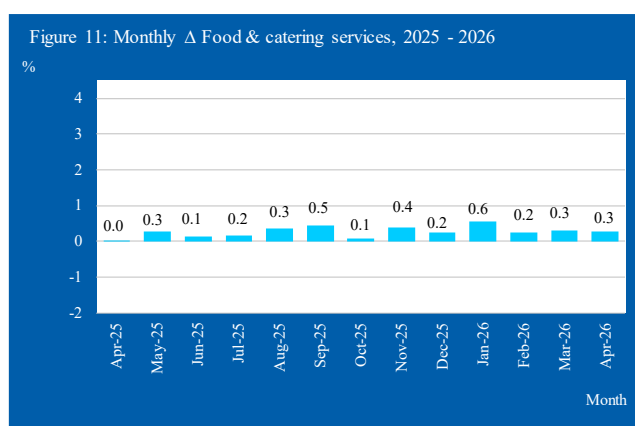
Table 12: Effect of “Food at home” and “Food away from home” on the CPI of:

April 2026

Category	Weight	Monthly		Yearly	
		% Change	Effect	% Change	Effect
Food at home	1,087.7	0.3	0.04	3.4	0.39
Food away from home	429.8	0.1	0.01	3.8	0.19
Total group	1,517.5	0.3	0.05	3.5	0.58
Remaining goods and services	8,482.5	0.0	0.02	0.2	0.19
CPI	10,000.0	0.1	0.07	0.8	0.77

Source: Central Bureau of Statistics Aruba

Figure 11 depicts the monthly Δ Food and catering services over a period of one year starting from April 2025.



6.2 End of Period change of Food & catering services for April 2026

Over the last 12 months, the “Food & catering services” increased by 3.5%. The “Food at home” index showed an increase of 3.4%, where nine (9) of the “Food at home” food groups increased over this period.

The “Vegetables” index increased by 7.2%, the largest increase among the “Food at home” food groups. Furthermore, other significant increases were posted in the indices for “Sugar, jam, honey and other confectionery” (6.9%), “Fruit” (5.5%), “Non-alcoholic beverages” (4.4%), “Meat” (3.9%) and “Food products n.e.c.” (3.4%). The largest decrease during this period was registered in the index for “Potatoes and other tubers” (-8.1%).

The index for “Food away from home” increased by 3.8% over the last 12 months.

Table 18 provides an overview of the monthly and end of period percentage changes and effect for April 2026 for the food groups.

7 Subsistence level

7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in December 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14 years).

7.2 Monthly change of the subsistence level for April 2026

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month of April. Over a period of one year the subsistence level increased by Afl. 75, from Afl. 5,513 in April 2025 to Afl. 5,588 in April 2026. The "Food and non-alcoholic beverages" (Afl. 78) sector shows the largest increase over this period. The largest decrease in April 2026 was registered for the "Household operation" sector (Afl. -28).

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years), 2022 - 2026, for the month:

April

Sector						Change in Afl.
	Apr-22	Apr-23	Apr-24	Apr-25	Apr-26	Apr-25 - Apr-26
Food and non-alcoholic beverages	2,041	2,233	2,290	2,298	2,376	78
Clothing and footwear	249	247	240	242	214	-28
Housing	1,455	1,637	1,654	1,659	1,673	14
Household operation	109	115	111	118	108	-10
Health	76	80	84	87	84	-3
Transport	351	349	338	327	338	11
Communications	149	142	171	176	181	5
Recreation and culture	164	163	163	156	156	0
Education	78	78	97	97	99	2
Miscellaneous goods and services	331	339	349	352	359	7
Total	5,003	5,384	5,497	5,513	5,588	75

Source: Central Bureau of Statistics Aruba

An overview of the subsistence level, for the most common family types, over the period April 2025 - April 2026 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, (Base period October 2010) for the period:

April 2025 - April 2026

Period	Equivalence scales				
	1	1.3	1.5	1.8	2.1
	1 adult	1 adult + 1 child	2 adults	2 adults + 1 child	2 adults + 2 children
Apr-25	2,625	3,413	3,938	4,726	5,513
May-25	2,624	3,411	3,935	4,723	5,510
Jun-25	2,624	3,411	3,935	4,722	5,509
Jul-25	2,617	3,403	3,926	4,711	5,496
Aug-25	2,628	3,417	3,942	4,731	5,519
Sep-25	2,629	3,418	3,944	4,732	5,521
Oct-25	2,630	3,419	3,945	4,734	5,523
Nov-25	2,628	3,417	3,942	4,731	5,519
Dec-25	2,636	3,427	3,955	4,746	5,537
Jan-26	2,633	3,423	3,949	4,739	5,529
Feb-26	2,643	3,436	3,965	4,758	5,551
Mar-26	2,668	3,468	4,002	4,802	5,602
Apr-26	2,661	3,459	3,991	4,790	5,588

Source: Central Bureau of Statistics Aruba

7.3 Comparison of the subsistence level and minimum wage

In April 2026 the subsistence level for a single adult household is Afl. 2,661, which represents an income deficit of Afl. 654, an increase of Afl. 15 compared to the deficit observed one year ago (Afl. 639). This deficit is the second highest registered over a period of six years for the month of April.

Tabel 15: Monthly income surplus/deficit (in Afl.) for a single adult household, 2021 - 2026, for the month:

April

Period	1 adult	Minimum wage	Surplus/ deficit
2021	2,262	1,815	-447
2022	2,382	1,815	-567
2023	2,564	1,893	-671
2024	2,618	1,986	-632
2025	2,625	1,986	-639
2026	2,661	2,007	-654

Source: Central Bureau of Statistics Aruba

Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100)
April 2026

DESCRIPTION	Weight coefficient	2025 Apr	2025 Dec	2026 Mar	2026 Apr	Apr-25 Average 12 months	Apr-26 Average 12 months	Monthly Mar 26 - Apr 26	Ytd Dec 25 - Apr 26	End of period Apr 25 - Apr 26 12 months	Period average Apr 24/25 - Apr 25/26 24 months
Food and non-alcoholic beverages	1,087.7	117.70	119.88	121.27	121.67	118.03	119.57	0.3	1.5	3.4	1.3
Food	964.1	116.59	118.70	119.90	120.37	117.26	118.35	0.4	1.4	3.2	0.9
Non-alcoholic beverages	123.6	126.33	129.08	131.96	131.86	124.06	129.13	-0.1	2.1	4.4	4.1
Alcoholic beverages and tobacco	78.2	111.47	111.71	112.24	112.46	110.68	111.68	0.2	0.7	0.9	0.9
Alcoholic beverages for consumption at home	62.2	108.67	108.87	108.99	109.19	108.39	108.73	0.2	0.3	0.5	0.3
Tobacco	16.0	122.33	122.70	124.85	125.16	119.58	123.17	0.3	2.0	2.3	3.0
Clothing and footwear	276.8	88.85	84.24	89.95	78.40	88.45	84.79	-12.8	-6.9	-11.8	-4.1
Clothing	212.8	90.39	85.87	93.22	81.97	90.44	86.93	-12.1	-4.5	-9.3	-3.9
Footwear	64.0	83.73	78.82	79.08	66.51	81.83	77.67	-15.9	-15.6	-20.6	-5.1
Housing	2,522.2	112.31	112.64	113.18	113.26	111.70	112.61	0.1	0.6	0.8	0.8
Actual rentals for housing	666.7	109.06	110.15	110.56	110.70	108.32	109.95	0.1	0.5	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	94.94	95.06	94.59	94.68	0.1	0.5	0.5	0.1
Maintenance and repair of the dwelling	517.0	125.11	125.29	127.38	127.60	122.40	125.43	0.2	1.8	2.0	2.5
Water supply and miscellaneous services relating to the dwelling	463.6	122.92	122.92	122.92	122.92	122.20	122.92	0.0	0.0	0.0	0.6
Electricity, gas and other fuels	840.4	101.89	101.89	101.89	101.89	102.70	101.89	0.0	0.0	0.0	-0.8
Household operation	929.2	106.17	98.89	98.26	97.20	103.39	100.53	-1.1	-1.7	-8.5	-2.8
Furniture, furnishings, carpets and other floor coverings	128.8	74.29	76.51	76.43	68.21	84.20	73.39	-10.8	-10.9	-8.2	-12.8
Household textiles	58.6	60.26	47.38	44.47	43.81	62.48	47.84	-1.5	-7.5	-27.3	-23.4
Household appliances	246.0	113.58	91.25	87.85	82.80	100.16	94.24	-5.7	-9.3	-27.1	-5.9
Glassware, tableware and household utensils	17.2	55.92	51.59	50.34	51.39	57.76	54.95	2.1	-0.4	-8.1	-4.9
Tools and equipment for house and garden	58.2	151.53	136.55	141.68	164.00	138.84	155.72	15.8	20.1	8.2	12.2
Goods and services for routine household maintenance and cleaning	420.5	113.78	114.11	114.47	114.57	113.82	114.10	0.1	0.4	0.7	0.2
Health	223.1	106.19	100.06	102.46	101.86	104.01	102.86	-0.6	1.8	-4.1	-1.1
Medical products, appliances and equipment	152.3	106.03	97.81	100.21	99.18	102.01	101.27	-1.0	1.4	-6.5	-0.7
Out-patient services	52.4	108.37	105.06	107.51	107.58	109.11	106.41	0.1	2.4	-0.7	-2.5
Other treatments	7.8	100.48	97.08	98.19	97.88	101.07	98.27	-0.3	0.8	-2.6	-2.8
Health products and services n.e.c.	10.5	101.80	109.80	112.97	115.16	109.70	111.48	1.9	4.9	13.1	1.6
Transport	1,257.4	112.44	111.87	112.37	116.16	113.42	111.52	3.4	3.8	3.3	-1.7
Purchase of vehicles	442.6	109.15	110.53	111.24	109.83	109.41	110.63	-1.3	-0.6	0.6	1.1
Operation of personal transport equipment	763.3	115.61	112.62	112.63	120.34	117.60	112.84	6.8	6.9	4.1	-4.0
Transport services	51.5	93.58	112.26	118.10	108.58	85.81	99.73	-8.1	-3.3	16.0	16.2
Communications	849.6	115.01	114.41	117.35	118.54	112.33	115.12	1.0	3.6	3.1	2.5
Telephone and telefax equipment	43.8	145.89	134.25	191.40	214.41	94.32	148.19	12.0	59.7	47.0	57.1
Telephone and telefax services	805.8	113.33	113.33	113.33	113.33	113.31	113.33	0.0	0.0	0.0	0.0
Recreation and culture	1,013.3	93.42	91.66	95.55	93.19	93.81	91.98	-2.5	1.7	-0.2	-1.9
Audio-visual, photographic and information processing equipment	58.5	70.61	56.63	65.66	63.09	72.08	64.39	-3.9	11.4	-10.7	-10.7
Other major durables for recreation and culture	20.0	103.07	99.95	115.71	120.71	98.64	115.89	4.3	20.8	17.1	17.5
Other recreational items and equipment; gardens and pets	266.6	107.30	110.36	104.88	107.28	108.96	107.65	2.3	-2.8	0.0	-1.2
Recreational and cultural services	309.1	105.99	106.21	106.52	106.33	103.23	106.30	-0.2	0.1	0.3	3.0
Newspapers, books and stationery	43.7	81.22	83.94	74.51	76.32	79.32	79.35	2.4	-9.1	-6.0	0.0
Holidays	315.4	74.67	68.66	84.11	74.57	77.50	70.07	-11.3	8.6	-0.1	-9.6
Education	98.0	131.23	134.11	134.11	134.11	131.23	133.63	0.0	0.0	2.2	1.8
Pre primary and primary education	24.0	142.86	154.62	154.62	154.62	142.86	152.66	0.0	0.0	8.2	6.9
Secondary education	43.4	145.73	145.73	145.73	145.73	145.73	145.73	0.0	0.0	0.0	0.0
Post-secondary non-tertiary education	4.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education	23.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	120.00	120.00	120.00	120.00	120.00	120.00	0.0	0.0	0.0	0.0
Restaurants and hotels	442.0	125.24	130.65	131.41	133.16	122.90	129.10	1.3	1.9	6.3	5.0
Catering services	429.8	125.01	128.43	129.65	129.82	123.74	127.81	0.1	1.1	3.8	3.3
Accommodation services	12.2	133.35	208.78	193.59	251.26	93.24	174.74	29.8	20.3	88.4	87.4
Miscellaneous goods and services	1,222.6	106.67	108.22	108.63	108.84	106.50	107.50	0.2	0.6	2.0	0.9
Personal care	427.1	105.16	107.31	108.83	108.84	105.60	106.76	0.0	1.4	3.5	1.1
Personal effects n.e.c.	106.6	128.69	137.86	136.47	138.82	125.01	131.84	1.7	0.7	7.9	5.5
Social protection	78.2	133.33	133.33	133.33	133.33	133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.46	100.46	100.46	100.46	0.0	0.0	0.0	0.0
CPI	10,000.0	109.93	109.47	110.70	110.78	109.30	109.55	0.1	1.2	0.8	0.2

Source: Central Bureau of Statistics Aruba

Table 17: Monthly & Yearly Effect on the Consumer Price Index per sector and category (Jun 2019 = 100)
April 2026

DESCRIPTION	Weight coefficient	Monthly Mar 26 - Apr 26	Ytd Dec 25 - Apr 26	End of period Apr 25 - Apr 26 12 months	Period average Apr 24/25 - Apr 25/26 24 months
Food and non-alcoholic beverages	1,087.7	0.04	0.18	0.39	0.15
Food	964.1	0.04	0.15	0.33	0.10
Non-alcoholic beverages	123.6	0.00	0.03	0.06	0.06
Alcoholic beverages and tobacco	78.2	0.00	0.01	0.01	0.01
Alcoholic beverages for consumption at home	62.2	0.00	0.00	0.00	0.00
Tobacco	16.0	0.00	0.00	0.00	0.01
Clothing and footwear	276.8	-0.29	-0.15	-0.26	-0.09
Clothing	212.8	-0.22	-0.08	-0.16	-0.07
Footwear	64.0	-0.07	-0.07	-0.10	-0.02
Housing	2,522.2	0.02	0.14	0.22	0.21
Actual rentals for housing	666.7	0.01	0.03	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	0.01	0.11	0.12	0.14
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.00	0.00	0.03
Electricity, gas and other fuels	840.4	0.00	0.00	0.00	-0.06
Household operation	929.2	-0.09	-0.14	-0.76	-0.24
Furniture, furnishings, carpets and other floor coverings	128.8	-0.10	-0.10	-0.07	-0.13
Household textiles	58.6	0.00	-0.02	-0.09	-0.08
Household appliances	246.0	-0.11	-0.19	-0.69	-0.13
Glassware, tableware and household utensils	17.2	0.00	0.00	-0.01	0.00
Tools and equipment for house and garden	58.2	0.12	0.15	0.07	0.09
Goods and services for routine household maintenance and cleaning	420.5	0.00	0.02	0.03	0.01
Health	223.1	-0.01	0.04	-0.09	-0.02
Medical products, appliances and equipment	152.3	-0.01	0.02	-0.09	-0.01
Out-patient services	52.4	0.00	0.01	0.00	-0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	0.00	0.01	0.01	0.00
Transport	1,257.4	0.43	0.49	0.43	-0.22
Purchase of vehicles	442.6	-0.06	-0.03	0.03	0.05
Operation of personal transport equipment	763.3	0.53	0.54	0.33	-0.33
Transport services	51.5	-0.04	-0.02	0.07	0.07
Communications	849.6	0.09	0.32	0.27	0.22
Telephone and telefax equipment	43.8	0.09	0.32	0.27	0.22
Telephone and telefax services	805.8	0.00	0.00	0.00	0.00
Recreation and culture	1,013.3	-0.22	0.14	-0.02	-0.17
Audio-visual, photographic and information processing equipment	58.5	-0.01	0.03	-0.04	-0.04
Other major durables for recreation and culture	20.0	0.01	0.04	0.03	0.03
Other recreational items and equipment; gardens and pets	266.6	0.06	-0.07	0.00	-0.03
Recreational and cultural services	309.1	-0.01	0.00	0.01	0.09
Newspapers, books and stationery	43.7	0.01	-0.03	-0.02	0.00
Holidays	315.4	-0.27	0.17	0.00	-0.21
Education	98.0	0.00	0.00	0.03	0.02
Pre primary and primary education	24.0	0.00	0.00	0.03	0.02
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	0.07	0.10	0.32	0.25
Catering services	429.8	0.01	0.05	0.19	0.16
Accommodation services	12.2	0.06	0.05	0.13	0.09
Miscellaneous goods and services	1,222.6	0.02	0.07	0.24	0.11
Personal care	427.1	0.00	0.06	0.14	0.05
Personal effects n.e.c.	106.6	0.02	0.01	0.10	0.07
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.00	0.00	0.00
CPI	10,000.0	0.07	1.20	0.77	0.23

Source: Central Bureau of Statistics Aruba

Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100)
April 2026

DESCRIPTION	Weight coefficient	% Change		Effect	
		Monthly Apr 26 - May 26	End of period May 25 - May 26 12 months	Monthly Apr 26 - May 26	End of period May 25 - May 26 12 months
Food & catering services	1,517.5	0.5	3.7	0.081	0.619
Food at home	1,087.7	0.3	3.4	0.034	0.403
Bread and cereals	178.1	-0.2	2.9	-0.004	0.058
Rice	23.5	0.1	0.3	0.000	0.001
Bread	72.1	-0.2	5.4	-0.002	0.043
Pasta products	9.2	-0.4	0.9	0.000	0.001
Other cereals and cereal products	73.3	-0.3	1.7	-0.003	0.014
Meat	242.5	-0.3	2.7	-0.008	0.072
Bovine	67.3	1.1	8.5	0.009	0.063
Swine	25.5	-0.4	3.2	-0.001	0.008
Poultry	75.7	-1.6	-4.2	-0.013	-0.036
Other meat and meat preparations	74.0	-0.3	4.6	-0.003	0.037
Fish and other seafood	49.0	1.4	-1.5	0.006	-0.007
Fish and seafood preparations	49.0	1.4	-1.5	0.006	-0.007
Milk, cheese and eggs	135.3	-1.1	0.1	-0.017	0.002
Cheese	55.4	0.0	4.5	0.000	0.028
Eggs	16.6	-7.5	-25.6	-0.015	-0.066
Milk	40.0	-0.1	7.7	0.000	0.034
Other milk products	23.3	-0.3	2.6	-0.001	0.006
Oils and fats	32.2	0.4	3.3	0.002	0.012
Corn oil	2.8	-0.8	1.1	0.000	0.000
Butter and margarine	9.2	0.5	4.1	0.000	0.004
Other oils and fats	20.1	0.6	3.3	0.001	0.008
Fruit	97.6	2.5	6.6	0.024	0.061
Oranges	9.4	0.9	9.8	0.001	0.012
Bananas and plantains	19.9	2.7	9.4	0.004	0.013
Apples	9.3	7.0	12.3	0.007	0.011
Avocado	5.0	-1.6	-17.1	-0.001	-0.008
Grapes	9.2	11.0	15.8	0.011	0.016
Nuts	11.9	0.2	2.1	0.000	0.002
Lemons and mandarins	6.0	1.4	5.3	0.001	0.002
Cherries and strawberries	8.8	0.2	4.4	0.000	0.005
Melons and watermelons	7.7	0.2	2.6	0.000	0.002
Papayas and pineapples	6.9	-0.2	2.0	0.000	0.001
Other fruits and fruit products	3.5	0.8	15.0	0.000	0.005
Potatoes and other tubers	18.2	-4.3	-9.1	-0.006	-0.014
Potatoes	12.2	-7.0	-14.1	-0.005	-0.012
Other tubers	2.0	-1.1	-3.5	0.000	-0.001
Sweet potatoes and yucca	4.0	-1.3	-3.0	-0.001	-0.001
Vegetables	89.1	2.8	11.3	0.022	0.083
Lettuce	6.8	58.2	51.5	0.009	0.009
Tomatoes	9.7	7.3	21.2	0.007	0.018
Onions and garlic	18.7	-1.5	7.8	-0.002	0.012
Celery and broccoli	15.3	7.1	30.5	0.009	0.034
Other vegetables	15.3	-1.0	2.1	-0.001	0.003
Other preserved or processed vegetables	8.4	0.6	5.9	0.001	0.005
Frozen vegetable mixtures	14.8	-0.4	1.8	-0.001	0.003
Sugar, jam, honey and other confectionery	42.0	1.2	8.1	0.006	0.040
Sugar	12.1	-0.4	4.7	-0.001	0.008
Jams and jellies	2.5	0.1	3.1	0.000	0.001
Other confectionery products	27.5	2.0	10.3	0.007	0.032
Food products n.e.c.	80.1	0.7	4.0	0.006	0.037
Other food products	80.1	0.7	4.0	0.006	0.037
Non-alcoholic beverages	123.6	0.2	4.1	0.003	0.059
Coffee and tea	20.9	0.1	10.0	0.000	0.025
Other non-alcoholic beverages	14.6	-0.1	2.6	0.000	0.004
Soft and sports drinks	31.0	0.1	1.1	0.000	0.004
Fruit juices	57.1	0.3	3.9	0.002	0.027
Food away from home	429.8	0.9	4.4	0.047	0.216
Food and beverage consumption away from home	429.8	0.9	4.4	0.047	0.216
Other goods and services	8,482.5	1.1	1.8	0.929	1.501
Other goods	4,735.8	1.7	1.7	0.798	0.800
Other services	3,746.7	0.4	1.9	0.131	0.701
CPI	10,000	1.0	2.1	1.010	2.120

Source: Central Bureau of Statistics Aruba

Table 19: CPI: Main indices, Total Population (Jun 2019 = 100)
April 2026

DESCRIPTION	Weight	2025	2025	2026	2026	May-25	May-26	Monthly	Ytd	End of period	Period average
	coefficient	May	Dec	Apr	May	Average	Average	Apr 25 - May 26	Dec 25 - May 26	May 25 - May 26	May 24/25 - May 25/26
						12 months	12 months			12 months	24 months
CPI for "All items"	10,000.0	109.58	109.47	110.78	111.90	109.31	109.74	1.0	2.2	2.1	0.4
CPI for "Goods"	5,823.4	109.18	108.06	109.86	111.44	109.08	108.85	1.4	3.1	2.1	-0.2
CPI for "Durable goods"	1,294.8	113.34	109.38	111.57	112.54	110.00	111.25	0.9	2.9	-0.7	1.1
CPI for "Semi-durable goods"	635.9	86.21	81.78	78.31	83.30	86.76	82.08	6.4	1.9	-3.4	-5.4
CPI for "Non-durable goods"	3,892.8	111.54	111.91	114.44	115.67	112.42	112.42	1.1	3.4	3.7	0.0
CPI for "Services"	4,176.6	110.13	111.43	112.07	112.54	109.65	110.99	0.4	1.0	2.2	1.2
CPI for "Gasoline" and "Diesel"	460.6	106.84	105.95	119.41	127.46	115.48	109.32	6.7	20.3	19.3	-5.3
CPI for "Energy"	1,638.1	106.74	106.49	110.27	112.54	110.01	107.43	2.1	5.7	5.4	-2.3
CPI for "Food at home"	1,087.7	117.96	119.88	121.67	122.02	118.08	119.91	0.3	1.8	3.4	1.5
CPI excluding "Food and non-alcoholic beverages"	8,912.3	108.55	108.20	109.45	110.66	108.24	108.50	1.1	2.3	1.9	0.2
CPI excluding "Gasoline" and "Diesel"	9,539.4	109.71	109.64	110.36	111.15	109.02	109.76	0.7	1.4	1.3	0.7
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	108.65	108.32	108.91	109.75	107.85	108.46	0.8	1.3	1.0	0.6
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	109.60	109.42	110.79	111.97	109.38	109.72	1.1	2.3	2.2	0.3
CPI excluding "Housing"	7,477.8	108.65	108.40	109.94	111.34	108.50	108.74	1.3	2.7	2.5	0.2
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	110.13	110.05	110.88	111.77	109.18	110.19	0.8	1.6	1.5	0.9

Source: Central Bureau of Statistics Aruba

Table 20: CPI: Effect on main indices, Total Population (Jun 2019 = 100)
April 2026

DESCRIPTION	Weight	Monthly	Ytd	End of period	Period average
	coefficient	Apr 26 - May 26	Dec 25 - May 26	May 25 - May 26	May 24/25 - May 25/26
				12 months	24 months
CPI for "All items"	10,000.0	1.01	2.22	2.12	0.39
CPI for "Goods"	5,823.4	0.83	1.80	1.20	-0.12
CPI for "Durable goods"	1,294.8	0.11	0.37	-0.09	0.15
CPI for "Semi-durable goods"	635.9	0.29	0.09	-0.17	-0.27
CPI for "Non-durable goods"	3,892.8	0.43	1.34	1.47	0.00
CPI for "Services"	4,176.6	0.18	0.42	0.92	0.51
CPI for "Gasoline" and "Diesel"	460.6	0.34	0.91	0.87	-0.26
CPI for "Energy"	1,638.1	0.34	0.91	0.87	-0.39
CPI for "Food at home"	1,087.7	0.03	0.18	0.34	0.12
CPI excluding "Food and non-alcoholic beverages"	8,912.3	0.98	2.01	1.72	0.21
CPI excluding "Gasoline" and "Diesel"	9,539.4	0.68	1.31	1.25	0.65
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	0.64	1.10	0.85	0.47
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	1.00	2.18	2.02	0.29
CPI excluding "Housing"	7,477.8	0.95	2.01	1.84	0.16
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	0.68	1.31	1.25	0.78

Source: Central Bureau of Statistics Aruba

Course of Indices for 2013 up to April 2026

Figure 9-1: Food and non-alcoholic beverages



Figure 9-2: Alcoholic beverages and tobacco

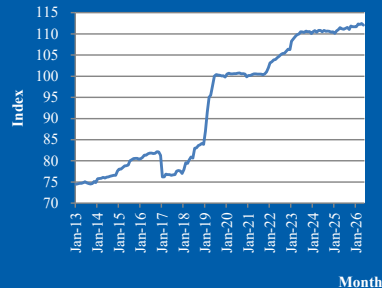


Figure 9-3: Clothing and footwear

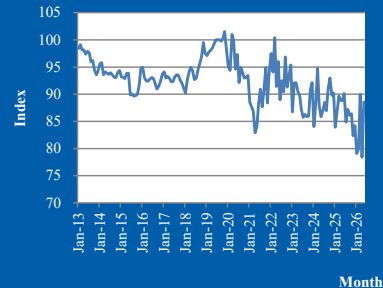


Figure 9.4 : Housing

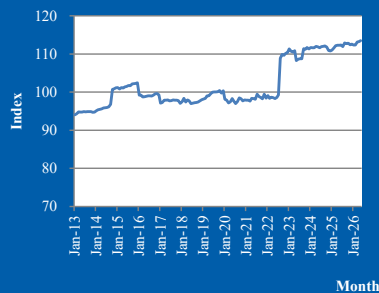


Figure 9.5 : Household operation

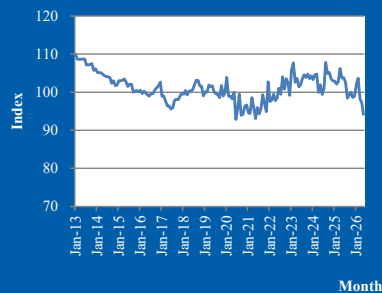


Figure 9.6 : Health

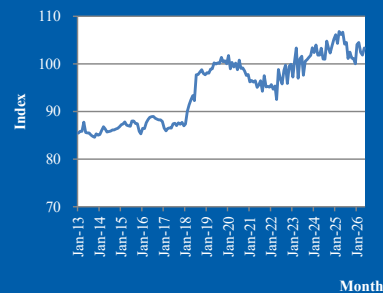


Figure 9.7 : Transport



Figure 9.8 : Communications

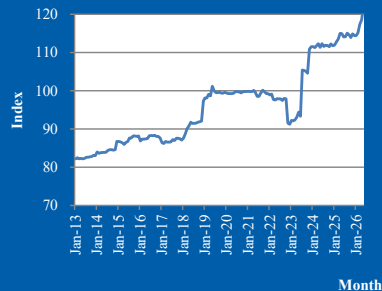


Figure 9.9 : Recreation and culture

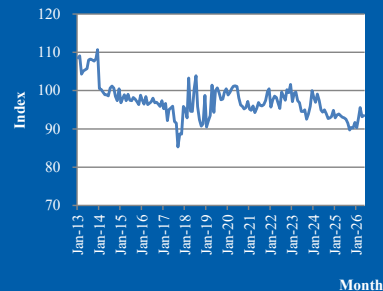


Figure 9.10 : Education

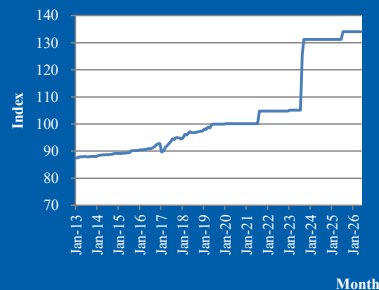


Figure 9.11 : Restaurants and hotels

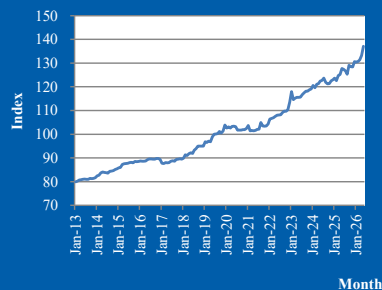
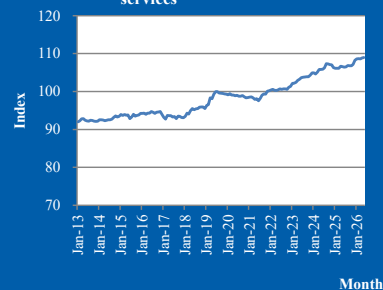


Figure 9.12 : Miscellaneous goods and services



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive, and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of December prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

Period average inflation is the percentage change between the annual average CPI for the reference period and the annual average CPI for the same period in the previous year. The annual average CPI is calculated as the arithmetic mean of the monthly CPI indices over the period..

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

Core inflation

Core inflation is a measure of inflation that excludes certain items which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

Food & catering services

The “Food & catering services” index is composed of the indices for the “Food & Non-alcoholic beverages” sector (“Food at home”) and the “Catering services” (“Food away from home”) category.

Subsistence level

The subsistence level is the minimum level of income, which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the “basket”. The subsistence level is monthly updated for inflation using the monthly CPI.