

Consumer Price Index, base period June 2019

The Central Bureau of Statistics presents the main findings for the Consumer Price Index (CPI) for the month of July 2026

Inflation
Monthly

Jun-26 vs Jul-26
111.98 vs 111.53

-0.4%

(1 month)

Inflation
End of period

Jul-25 vs Jul-26
109.12 vs 111.53

2.2%

(12 months)

Inflation
Period average

Jul 24/25 vs Jul 25/26
109.36 vs 110.16

0.7%

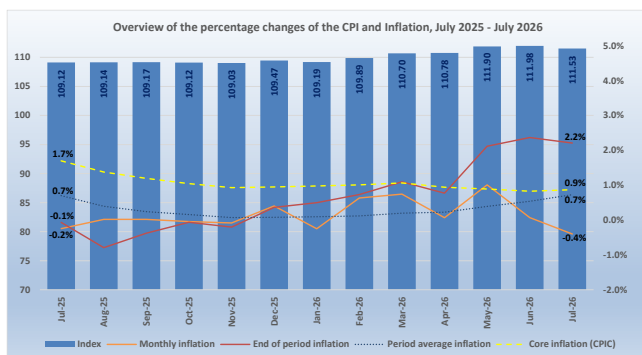
(24 months)

Consumer Price Index for the month of
July 2026

The CPI for July 2026 (111.53) decreased by 0.4% compared with the index for June 2026 (111.98).

The 12-month percentage change in the CPI (July 2025 to July 2026) is 2.2%, representing an increase of 2.3 percentage points (ppts) compared with the corresponding period a year earlier (-0.1%).

The average percentage change in the CPI over the last 24 months, based on the 12-month periods July 2024 to July 2025 and July 2025 to July 2026, is 0.7%. This was unchanged from the 0.7% average recorded for the preceding 24-month period, based on the 12-month periods July 2023 to July 2024 and July 2024 to July 2025.

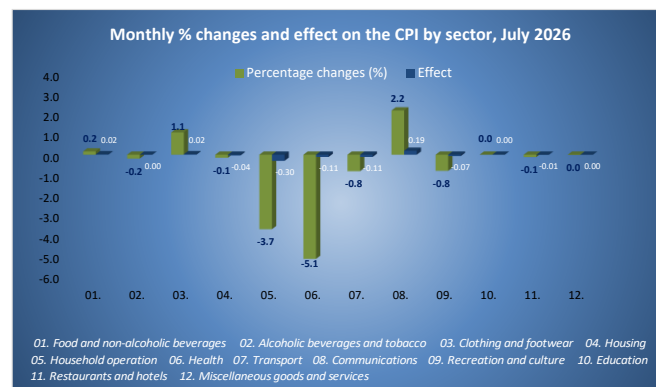


During July 2026, eight (8) of the twelve (12) sectors registered price decreases. The sectors with the largest impact on the CPI were "Household operation" (-3.7%), "Transport" (-0.8%) and "Health" (-5.1%), contributing -0.30, -0.11 and -0.11 ppts, respectively. The remaining sectors with declining prices contributed a combined -0.11 ppts to the CPI in July 2026.

These decreases were partially offset by an increase in the index for the "Communications" sector (2.2%), which contributed 0.19 ppts to the CPI. The remaining sectors with price increases contributed a combined 0.04 ppts to the CPI in July 2026.

The decrease in the "Household operation" sector was mainly driven by price decreases of 11.8% in the category "Tools and equipment for house and garden" and 9.9% in the category "Furniture, furnishings, carpets and other floor coverings", which contributed -0.11 and -0.08 ppts, respectively. The decrease in the "Transport" sector was mainly due to a 2.2% decrease in the category "Operation of personal transport equipment", which contributed -0.19 ppts to the CPI. The decrease in the "Health" sector was mainly due to a 7.4% decrease in the category "Medical products, appliances and equipment", which contributed -0.11 ppts to the CPI.

The increase in the "Communications" sector was due to a 26.4% increase in the category "Telephone and telefax equipment", which contributed 0.19 ppts to the CPI.



Consumption basket

The CPI consumption basket consists of 408 goods and services. Compared with June 2026, 32.8% of these products increased in price, contributing 0.83 ppts to the CPI, while 51.5% decreased in price, contributing -1.23 ppts. The remaining 15.7% showed no price change. Compared with June 2026, the prices of goods decreased by 0.9%, contributing -0.51 ppts to the CPI, while the prices of services increased by 0.3%, contributing 0.11 ppts to the CPI in July 2026.

CPI (BASE JUN 2019 = 100)				July-2026						CPIC			SUBSISTENCE LEVEL	
Month	Year	Index	Avg. Index	Monthly	Year-to-date	End of period	Period average	Goods	Services	CPIC	Energy	Food	1 adult	2 adults + 2 children
July	2026	111.53	110.16	-0.4	1.9	2.2	0.7	-0.9	0.3	0.9	-0.6	1.7	2,683	5,634
June	2026	111.98	109.96	0.1	2.3	2.4	0.5	0.3	-0.3	0.8	-1.4	1.5	2,685	5,639
July	2025	109.12	109.36	-0.2	0.0	-0.1	0.7	-0.6	0.2	1.7	-3.8	1.2	2,617	5,496

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Core inflation

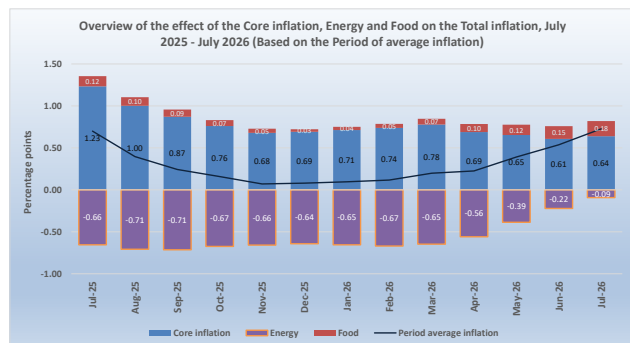
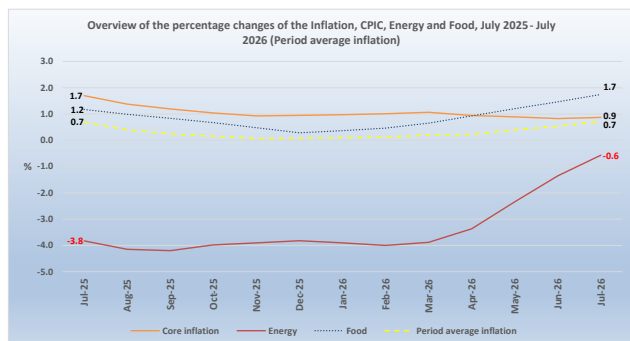
The CPIC (Core Consumer Price Index), which excludes the effects of energy and food is calculated by comparing the average index for the most recent 12-month period compared with the preceding 12-month period (Period average). The CPIC registered an increase of 0.9% in July 2026. The energy index, comprising electricity, water, gasoline, and diesel, decreased by 0.6%. The food index increased by 1.7%.

What is CPIC?

The CPIC (core inflation) is a portion of the inflation where certain items, which have volatile price movements, are excluded, such as food products and energy. When calculating the core inflation, the most volatile components are eliminated from the inflation. The core inflation index is used to assess the medium and long-term trends of the general level of prices. For purposes of economic policymaking, especially monetary policy, many economists focus on the proportion of the core inflation, as this allows a more in-depth evaluation of the recent inflation developments in the economy.

The three main uses of a CPI are:

1. a calculation method to compensate employees due to the loss of purchasing power, adjusting their salaries, with the percentage change rate of the CPI, which is known as indexation.
2. a tool used in National Accounts to adjust components of the gross domestic product (GDP) from nominal terms to real terms. (For example, by eliminating the effect of the price changes from the consumption value)
3. a means commonly used by governments and central banks to set inflation targets.



Subsistence level

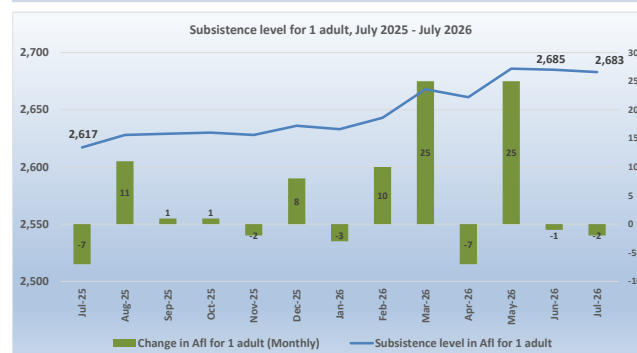
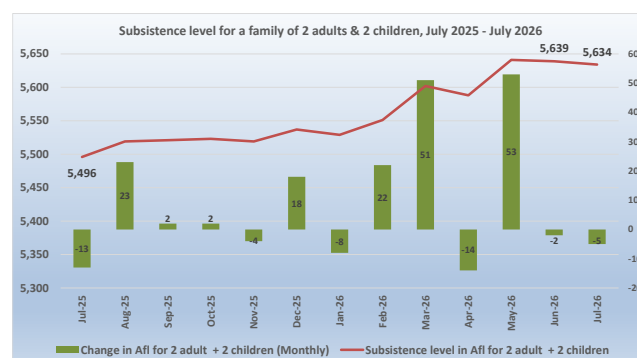
The subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14) in July 2026 was Afl. 5,634, a decrease of Afl. 5 compared to June 2026 (Afl. 5,639). The subsistence level for a single-adult household was Afl. 2,683, a decrease of Afl. 2 compared to June 2026 (Afl. 2,685).

What is the Subsistence level and how is it adjusted?

The CBS defines the subsistence level as the minimum level of income that is perceived as necessary for a person or family to be able to function in the society in an adequate and socially acceptable manner. When the definition of subsistence level is used, it refers in reality to a "Social subsistence level" and not the literal definition "the money needed to purchase those goods and services deemed necessary for living a life free of basic deprivation" (United Nations).

A subsistence level index was created by calculating the cost of the essential resources that an average adult consumes during a month. Each month this index is adjusted, based on the prices of food, clothing, shelter, transportation, and other items in the basket.

The current subsistence level is based on the "Subsistence level 2010" report published by the CBS in December 2010, and is updated monthly according to the CPI. The reference unit used in this report is of a household consisting of two adults and two children (aged 0-14). The total weight of such a household is 2.1 (1.0 + 0.5 + 0.3 + 0.3).



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The subsistence level in July 2026

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. It is typically determined by estimating the cost of all essential goods and services consumed by an average adult over a specified period. This measure is commonly referred to as a basic needs index and varies according to the prices of food, clothing, housing, transport, and other items included in the consumption basket. Equivalent scales are used to adjust the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14). The subsistence level is based on the figures presented in the report “*Bestaansminimum 2010*” and is updated monthly for inflation using the CPI. The reference unit used in this report is a household consisting of two (2) adults and two (2) children (aged 0-14).

In July 2026, the monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14) was Afl. 5,634, an increase of Afl. 138 compared with July 2025 (Afl. 5,496). This increase was mainly driven by rises of Afl. 80 and Afl. 27 in the sectors “Food and non-alcoholic beverages” and “Transport”, respectively. The largest decrease was recorded in the sector “Household operation” (Afl. -8).

Table 1 Monthly subsistence level in Aruba (in Afl.) by sector
for a family of 2 adults and 2 children (aged 0-14)

July 2025 vs July 2026

Sector	Jul-25	Jul-26	Absolute Change
Food and non-alcoholic beverages	2,309	2,389	80
Clothing and footwear	232	233	1
Housing	1,653	1,672	19
Household operation	114	106	-8
Health	86	85	-1
Transport	323	350	27
Communications	174	183	9
Recreation and culture	154	154	0
Education	99	99	0
Miscellaneous goods and services	351	363	12
Total	5,496	5,634	138

Source: Central Bureau of Statistics Aruba

Note: The sectors “Alcoholic beverages and tobacco” and “Restaurants and hotels” are not included in the calculation of the subsistence minimum, because its purpose is to represent the minimum cost of the essential goods and services necessary to maintain an adequate standard of living.

Table 2 Monthly Subsistence level in Aruba (in Afl.) by family size and composition, (Base period Oct. 2010) for the period:
July 2025 - July 2026

Period	Equivalence scale				
	1	1.3	1.5	1.8	2.1
	1 adult	1 adult + 1 child	2 adults	2 adults + 1 child	2 adults + 2 children
Jul-25	2,617	3,403	3,926	4,711	5,496
Aug-25	2,628	3,417	3,942	4,731	5,519
Sep-25	2,629	3,418	3,944	4,732	5,521
Oct-25	2,630	3,419	3,945	4,734	5,523
Nov-25	2,628	3,417	3,942	4,731	5,519
Dec-25	2,636	3,427	3,955	4,746	5,537
Jan-26	2,633	3,423	3,949	4,739	5,529
Feb-26	2,643	3,436	3,965	4,758	5,551
Mar-26	2,668	3,468	4,002	4,802	5,602
Apr-26	2,661	3,459	3,991	4,790	5,588
May-26	2,686	3,492	4,029	4,835	5,641
Jun-26	2,685	3,491	4,028	4,834	5,639
Jul-26	2,683	3,488	4,024	4,829	5,634

Source: Central Bureau of Statistics Aruba

In July 2026, the monthly subsistence level for a single-adult household was Afl. 2,683, resulting in an income deficit of Afl. 676. This represents an increase of Afl. 45 compared with the deficit recorded one year earlier (Afl. 631). This deficit is the highest recorded for the month of July over the past six (6) years. For clarification, we have added two columns to Table 3: (1) the income supplement (“*reparatietoeslag*”), which provides additional support to eligible workers; and (2) the estimated income deficit, which is reduced by this supplement, thereby improving the financial position of minimum-wage earners. The current approach will be maintained to ensure consistency and comparability.

Table 3 Monthly income surplus/deficit (in Afl.) for a single adult household
July, 2021 - 2026

Period	Minimum wage		Surplus/deficit	⁽¹⁾ Income supplement	
	1 adult				⁽²⁾ Surplus/deficit
2021	2,293	1,815	-478	125	-353
2022	2,440	1,815	-625	125	-500
2023	2,540	1,893	-647	125	-522
2024	2,619	1,986	-633	125	-508
2025	2,617	1,986	-631	175	-456
2026	2,683	2,007	-676	175	-501

Source: Central Bureau of Statistics Aruba

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Table 4 Overview of the percentage changes of the CPI and the subsistence level, July 2025 - July 2026 (Jun 2019=100)

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Index CPI													
CPI (Monthly)	109.12	109.14	109.17	109.12	109.03	109.47	109.19	109.89	110.70	110.78	111.90	111.98	111.53
CPI (12-month average)	109.36	109.29	109.26	109.25	109.23	109.27	109.31	109.38	109.48	109.55	109.74	109.96	110.16
Percentage changes													
Monthly	-0.2	0.0	0.0	0.0	-0.1	0.4	-0.3	0.6	0.7	0.1	1.0	0.1	-0.4
Year-to-date	0.0	0.1	0.1	0.0	0.0	0.4	-0.3	0.4	1.1	1.2	2.2	2.3	1.9
End of period	-0.1	-0.8	-0.4	-0.1	-0.2	0.4	0.5	0.7	1.1	0.8	2.1	2.4	2.2
Period average	0.7	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.4	0.5	0.7
Index Goods													
Goods (Monthly)	108.45	108.60	108.39	108.32	108.20	108.06	107.93	108.47	109.36	109.86	111.44	111.79	110.81
Goods (12-month average)	109.10	108.94	108.81	108.73	108.68	108.65	108.66	108.64	108.67	108.66	108.85	109.07	109.27
Percentage changes													
Monthly	-0.6	0.1	-0.2	-0.1	-0.1	-0.1	-0.1	0.5	0.8	0.4	1.4	0.3	-0.9
Year-to-date	0.1	0.2	0.0	0.0	-0.1	-0.3	-0.1	0.4	1.2	1.7	3.1	3.4	2.5
End of period	-0.3	-1.7	-1.4	-0.9	-0.6	-0.3	0.0	-0.2	0.3	-0.1	2.1	2.5	2.2
Period average	0.5	0.1	-0.1	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.2	0.0	0.2
Index Services													
Services (Monthly)	110.06	109.90	110.25	110.23	110.18	111.43	110.96	111.86	112.57	112.07	112.54	112.25	112.54
Services (12-month average)	109.73	109.78	109.88	109.98	110.00	110.12	110.22	110.40	110.61	110.79	110.99	111.19	111.40
Percentage changes													
Monthly	0.2	-0.1	0.3	0.0	0.0	1.1	-0.4	0.8	0.6	-0.4	0.4	-0.3	0.3
Year-to-date	0.0	-0.2	0.2	0.1	0.1	1.2	-0.4	0.4	1.0	0.6	1.0	0.7	1.0
End of period	0.2	0.5	1.1	1.0	0.3	1.2	1.1	2.0	2.2	2.0	2.2	2.2	2.2
Period average	0.9	0.7	0.7	0.7	0.6	0.7	0.7	0.8	1.0	1.1	1.2	1.4	1.5
Indices CPIC, Energy & Food													
CPIC (12-month average)	108.40	108.40	108.44	108.49	108.50	108.57	108.67	108.80	108.95	108.98	109.09	109.21	109.34
Energy (12-month average)	109.07	108.59	108.17	107.94	107.73	107.60	107.34	107.03	106.83	106.95	107.43	108.01	108.45
Food (12-month average)	117.29	117.32	117.34	117.35	117.38	117.41	117.56	117.77	118.03	118.35	118.67	119.01	119.34
Percentage changes													
CPIC (Period average)	1.7	1.4	1.2	1.0	0.9	1.0	1.0	1.0	1.1	0.9	0.9	0.8	0.9
Energy (Period average)	-3.8	-4.2	-4.2	-4.0	-3.9	-3.8	-3.9	-4.0	-3.9	-3.4	-2.3	-1.4	-0.6
Food (Period average)	1.2	1.0	0.8	0.7	0.5	0.3	0.4	0.5	0.7	0.9	1.2	1.5	1.7
Subsistence level (Monthly) in Afl													
1 adult	2,617	2,628	2,629	2,630	2,628	2,636	2,633	2,643	2,668	2,661	2,686	2,685	2,683
2 adults + 2 children	5,496	5,519	5,521	5,523	5,519	5,537	5,529	5,551	5,602	5,588	5,641	5,639	5,634
Changes in Afl													
1 adult (Monthly)	-7	11	1	1	-2	8	-3	10	25	-7	25	-1	-2
1 adult (Yearly)	-2	2	-2	1	3	12	24	27	46	36	62	61	66
2 adults + 2 children (Monthly)	-13	23	2	2	-4	18	-8	22	51	-14	53	-2	-5
2 adults + 2 children (Yearly)	-3	5	-5	3	7	26	49	57	95	75	131	130	138

Source: Central Bureau of Statistics Aruba

Table 5 Percentage change by sector

Sector	Weight coefficient	Effect Jun 26 - Jul 26	Percentage changes (%)			
			Monthly Jun 26 - Jul 26	Year-to-date Dec 25 - Jul 26	End of period Jul 25 - Jul 26	Period average Jul 24/25 - Jul 25/26
CPI	10,000.0	-0.40	-0.4	1.9	2.2	0.7
01. Food and non-alcoholic beverages	1,087.7	0.02	0.2	2.1	3.5	2.0
02. Alcoholic beverages and tobacco	78.2	0.00	-0.2	0.3	0.6	1.0
03. Clothing and footwear	276.8	0.02	1.1	1.2	0.5	-4.9
04. Housing	2,522.2	-0.04	-0.1	0.5	1.2	1.0
05. Household operation	929.2	-0.30	-3.7	-3.7	-7.1	-5.1
06. Health	223.1	-0.11	-5.1	2.5	-1.8	-2.0
07. Transport	1,257.4	-0.11	-0.8	7.5	8.4	1.5
08. Communications	849.6	0.19	2.2	4.6	4.9	3.0
09. Recreation and culture	1,013.3	-0.07	-0.8	0.8	-0.1	-1.4
10. Education	98.0	0.00	0.0	0.0	0.0	2.0
11. Restaurants and hotels	442.0	-0.01	-0.1	1.6	4.8	5.5
12. Miscellaneous goods and services	1,222.6	0.00	0.0	1.7	3.3	1.6

Source: Central Bureau of Statistics Aruba

Table 6 Categories with the greatest positive effect on the CPI

July 2026 Category	Monthly change	Effect
Telephone and telefax equipment	26.4	0.19
Transport services	26.7	0.12
Holidays	2.7	0.06
Clothing	3.2	0.05
Food	0.2	0.02

Source: Central Bureau of Statistics Aruba

Table 7 Categories with the greatest negative effect on the CPI

July 2026 Category	Monthly change	Effect
Operation of personal transport equipment	-2.2	-0.19
Medical products, appliances and equipment	-7.4	-0.11
Tools and equipment for house and garden	-11.8	-0.11
Furniture, furnishings, carpets and other floor coverings	-9.9	-0.08

Source: Central Bureau of Statistics Aruba

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Change in prices of crude oil, utilities, gasoline and diesel in July 2026

The prices of utilities (electricity and water), gasoline, and diesel are largely influenced by international crude oil prices. In July 2026, the average price of crude oil fell to US\$79.32 per barrel, representing a decrease of US\$6.68 (7.8%) compared with June 2026, when the average price was US\$86.00 per barrel.

The prices of electricity and water remained unchanged compared with June 2026. As a result, the average price of electricity per household remained at Afl. 263.67, while the average price of water per household remained at Afl. 168.73.

In July 2026, the price of gasoline decreased by Afl. 0.107 (10.7 cents), or 3.9%, contributing -0.20 ppts to the CPI. The price of diesel also declined, falling by Afl. 0.004 (0.4 cents), or 0.2%, but the impact on the CPI was negligible.

In July 2026, the combined category of utilities, gasoline, and diesel declined by 1.2% compared with June 2026, contributing -0.20 ppts to the CPI. The remaining 404 goods and services declined by 0.2%, also contributing -0.20 ppts to the CPI.

Table 9 Effect on the CPI of goods and services which are dependent on crude oil prices

July 2026	Category	Weight	Monthly		Yearly	
			Jun-26 vs Jul-26		Jul-25 vs Jul-26	
			Change %	Effect	Change %	Effect
	Electricity	810.2	0.0	0.00	0.0	0.00
	Gasoline	430.5	-3.9	-0.20	16.1	0.69
	Water	367.3	0.0	0.00	0.0	0.00
	Diesel	30.2	-0.2	0.00	30.5	0.09
	Total group	1,638.1	-1.2	-0.20	4.9	0.78
	Remaining goods and services	8,361.9	-0.2	-0.20	1.7	1.42
	CPI	10,000.0	-0.4	-0.40	2.2	2.21

Source: Central Bureau of Statistics Aruba

Table 8 Prices of crude oil, utilities, gasoline and diesel, 2025 - 2026

Month	2025							2026						
	Total			Electricity	Water	Gasoline	Diesel	Total			Electricity	Water	Gasoline	Diesel
	Crude oil	energy charge	energy charge					Crude oil	energy charge	energy charge				
	oil	≤ 500 kWh	501-1000 kWh					oil	≤ 500 kWh	501-1000 kWh				
January	75.32	34.31	35.31	263.67	168.73	233.50	204.90	59.66	34.31	35.31	263.67	168.73	210.70	188.50
February	71.56	34.31	35.31	263.67	168.73	241.70	218.20	64.55	34.31	35.31	263.67	168.73	213.60	192.90
March	68.06	34.31	35.31	263.67	168.73	241.00	216.10	90.15	34.31	35.31	263.67	168.73	223.40	201.40
April	64.22	34.31	35.31	263.67	168.73	239.90	206.20	99.87	34.31	35.31	263.67	168.73	248.00	246.50
May	62.08	34.31	35.31	263.67	168.73	224.50	188.00	102.34	34.31	35.31	263.67	168.73	265.20	257.00
June	68.60	34.31	35.31	263.67	168.73	226.70	185.60	86.00	34.31	35.31	263.67	168.73	276.50	257.00
July	67.94	34.31	35.31	263.67	168.73	229.00	196.70	79.32	34.31	35.31	263.67	168.73	265.80	256.60
August	65.67	34.31	35.31	263.67	168.73	228.90	204.60							
September	63.99	34.31	35.31	263.67	168.73	228.90	196.40							
October	61.04	34.31	35.31	263.67	168.73	228.70	200.00							
November	60.00	34.31	35.31	263.67	168.73	219.20	195.60							
December	58.02	34.31	35.31	263.67	168.73	221.20	204.10							
Yearly Average	65.54	34.31	35.31	263.67	168.73	230.27	201.37	83.13	34.31	35.31	263.67	168.73	243.31	228.56

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage in m³

⁵ Gasoline and diesel prices in Afl. cents per liter

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Change in prices of Food & Catering Services in July 2026

The "Food & catering services" index increased by 0.1% in July 2026, following a 0.1% increase in June 2026. The "Food at home" index rose by 0.2% in July, as five (5) of the eleven (11) sub-indices within this category recorded increases. The largest increase was observed in the "Fruit" index (1.3%). Other notable increases were recorded in the indices for "Meat" (1.1%), "Milk, cheese and eggs" (0.8%), and "Potatoes and other tubers" (0.5%). The largest decrease in July 2026 was recorded in the "Vegetables" index, which declined by 1.8%.

The index for "Food away from home" shows a slight decrease of 0.05% in July 2026.

In July 2026, "Food at home" and "Food away from home", as a group, increased in price by 0.1% compared with June 2026, contributing 0.02 pts to the CPI. The remaining goods and services, as a group, decreased in price by 0.5%, contributing -0.42 pts to the CPI.

Table 11 Effect on the CPI of Food at home and Food away from home
July 2026

Category	Weight	Monthly Jun-26 vs Jul-26		Yearly Jul-25 vs Jul-26	
		Change %	Effect	Change %	Effect
Food at home	1,087.7	0.2	0.02	3.5	0.41
Food away from home	429.8	-0.05	0.00	3.9	0.19
Total group	1,517.5	0.1	0.02	3.6	0.60
Remaining goods and services	8,482.5	-0.5	-0.42	1.9	1.61
CPI	10,000.0	-0.4	-0.40	2.2	2.21

Source: Central Bureau of Statistics Aruba

Table 10 Percentage change for Food & catering services

July 2026	Weight coefficient	Indices			Percentage changes			Effect	
		Jul-25	Jun-26	Jul-26	Monthly	Monthly	End of period	Monthly	End of period
					May 26 - Jun 26	Jun 26 - Jul 26	Jul 25 - Jul 26	Jun 26 - Jul 26	Jul 25 - Jul 26
Food & catering services	1,517.5	120.46	124.66	124.78	0.1	0.1	3.6	0.016	0.601
Food at home	1,087.7	118.24	122.15	122.35	0.1	0.2	3.5	0.019	0.409
Bread and cereals	178.1	122.55	125.58	124.57	-0.4	-0.8	1.6	-0.016	0.033
Meat	242.5	120.48	124.33	125.63	1.1	1.1	4.3	0.028	0.114
Fish and other seafood	49.0	107.91	108.08	107.73	0.2	-0.3	-0.2	-0.002	-0.001
Milk, cheese and eggs	135.3	126.24	124.96	125.98	-0.8	0.8	-0.2	0.012	-0.003
Oils and fats	32.2	126.93	131.28	131.45	0.2	0.1	3.6	0.000	0.013
Fruit	97.6	103.50	110.90	112.35	0.1	1.3	8.6	0.013	0.079
Potatoes and other tubers	18.2	89.27	87.13	87.60	2.2	0.5	-1.9	0.001	-0.003
Vegetables	89.1	91.66	99.47	97.72	-1.2	-1.8	6.6	-0.014	0.049
Sugar, jam, honey and other confectionery	42.0	130.71	140.64	140.40	0.6	-0.2	7.4	-0.001	0.037
Food products n.e.c.	80.1	124.84	129.05	128.97	-0.3	-0.1	3.3	-0.001	0.030
Non-alcoholic beverages	123.6	127.31	132.70	132.48	0.4	-0.2	4.1	-0.002	0.059
Food away from home	429.8	126.07	131.02	130.95	-0.01	-0.05	3.9	-0.002	0.192
Other goods and services	8,482.5	107.10	109.71	109.16	0.1	-0.5	1.9	-0.415	1.607
Other goods	4,735.8	106.20	109.40	108.16	0.4	-1.1	1.8	-0.525	0.853
Other services	3,746.7	108.23	110.10	110.42	-0.3	0.3	2.0	0.109	0.754
CPI	10,000.0	109.12	111.98	111.53	0.1	-0.4	2.2	-0.399	2.208

Source: Central Bureau of Statistics Aruba

Note: "Food at Home" refers to the sector "Food and Non-Alcoholic Beverages", while "Food Away from Home" refers to the category "Catering Services". These terms are used to simplify the presentation of the results.

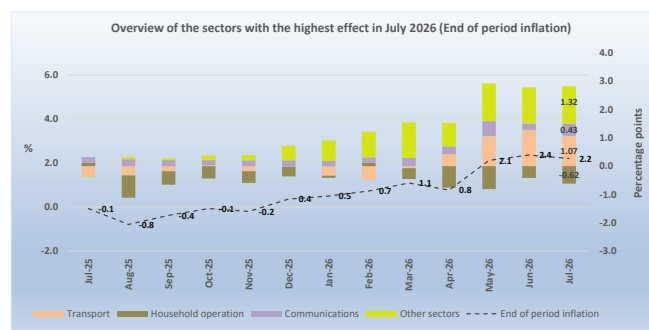
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CPI for the period July 2025 – July 2026

Consumer Price Index

Over the last 12 months, the CPI increased by 2.2%. Eight (8) of the twelve (12) sectors registered price increases. The sectors with the largest impact on the CPI were "Transport" (8.4%), "Communications" (4.9%), "Food and non-alcoholic beverages" (3.5%), "Miscellaneous goods and services" (3.3%) and "Housing" (1.2%), which contributed 1.07, 0.43, 0.41, 0.40 and 0.30 ppts, respectively. The increases in the remaining sectors contributed a combined 0.26 ppts to the CPI over the period July 2025 - July 2026.



The aforementioned increases were partially offset by a 7.1% decrease in the "Household Operation" index, resulting in an effect of -0.62 ppts on the CPI for July 2025 to July 2026. The combined contribution of the decreases in the remaining sectors amounted to -0.05 ppts over the same period.

The increase in the "Transport" sector was mainly driven by a 10.6% increase in the category "Operation of personal transport equipment", which contributed 0.84 ppts. The increase in the "Communications" sector was due to an 83.8% increase in the category "Telephone and telefax equipment", which contributed 0.43 ppts to the CPI. The increase in the "Food and non-alcoholic beverages" sector was mainly due to a 3.4% increase in the category "Food", which contributed 0.35 ppts to the CPI. The increase in the "Miscellaneous goods and services" sector was mainly driven by a 6.0% increase in the category "Personal care", which contributed 0.25 ppts to the CPI. The increase in the "Housing" sector was attributable to increases in the categories "Maintenance and repair of the dwelling" (3.4%) and "Actual rentals for housing" (1.5%), which contributed 0.20 and 0.10 ppts, respectively.

The decrease in the Household operation sector was mainly driven by declines of 18.5% in the categories "Household appliances" and 14.8% in "Furniture, furnishings, carpets and other floor coverings", which contributed -0.41 and -0.13 ppts, respectively, to the CPI.

Consumption basket

Over the last 12 months, 53.9% of the products in the consumption basket increased in price, contributing 3.74 ppts to the CPI, while 33.6% decreased in price, contributing -1.54 ppts. The remaining 12.5% showed no price change. Both goods and services registered annual price increases of 2.2%, contributing 1.26 and 0.95 ppts to the CPI, respectively.

Subsistence level

Over the last 12 months, the subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14) registered an increase of Afl. 138, from Afl. 5,496 in July 2025 to Afl. 5,634 in July 2026. This increase was mainly due to increases in the "Food and non-alcoholic beverages" (Afl. 80) and "Transport" (Afl. 27) sectors.

Change in prices of crude oil, utilities, gasoline and diesel

The average price per barrel of crude oil increased by US\$ 11.38 (16.8%), from US\$ 67.94 in July 2025 to US\$ 79.32 in July 2026.

The energy index increased by 4.9% over the past 12 months and contributed 0.78 ppts to the CPI. The indices for "Gasoline" (16.1%) and "Diesel" (30.5%) also increased over the last year, contributing 0.69 and 0.09 ppts to the annual CPI, respectively. The indices for "Electricity" and "Water" remained unchanged and therefore had no effect on the CPI over this period. Meanwhile, the remaining 404 goods and services, as a group, increased by 1.7% and contributed 1.42 ppts to the CPI.

Change in prices of Food & Catering Services

Over the last 12 months, the "Food & catering services" index increased by 3.6%. The "Food at home" index increased by 3.5%, with eight (8) of the eleven (11) "Food at home" food groups registering price increases during this period.

The "Fruit" index increased by 8.6%, the largest increase among the "Food at home" food groups. Other notable increases were recorded in the indices for "Sugar, jam, honey and other confectionery" (7.4%), "Vegetables" (6.6%), "Meat" (4.3%), "Non-alcoholic beverages" (4.1%) and "Oils and fats" (3.6%). The largest decrease during this period was recorded in the index for "Potatoes and other tubers" (-1.9%).

The index for "Food away from home" increased by 3.9% over the last 12 months.

Over the last 12 months, "Food at home" and "Food away from home", as a group, increased in price by 3.6% and contributed 0.60 ppts to the CPI. The remaining goods and services, as a group, increased in price by 1.9%, contributing 1.61 ppts to the CPI.

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APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100) July 2026

DESCRIPTION	WEIGHT coefficient	2025 Jul	2025 Dec	2026 Jun	2026 Jul	Jul-25 Average 12 months	Jul-26 Average 12 months	Monthly Jun 26 - Jul 26	Ytd Dec 25 - Jul 26	End of period Jul 25 - Jul 26 12 months	Period average Jul 24/25 - Jul 25/26 24 months
Food and non-alcoholic beverages	1,087.7	118.24	119.88	122.15	122.35	118.19	120.60	0.2	2.1	3.5	2.0
Food	964.1	117.08	118.70	120.80	121.05	117.29	119.34	0.2	2.0	3.4	1.7
Non-alcoholic beverages	123.6	127.31	129.08	132.70	132.48	125.24	130.42	-0.2	2.6	4.1	4.1
Alcoholic beverages and tobacco	78.2	111.32	111.71	112.23	112.02	110.81	111.91	-0.2	0.3	0.6	1.0
Alcoholic beverages for consumption at home	62.2	108.47	108.87	108.88	108.64	108.32	108.82	-0.2	-0.2	0.2	0.5
Tobacco	16.0	122.40	122.70	125.25	125.17	120.49	123.90	-0.1	2.0	2.3	2.8
Clothing and footwear	276.8	84.87	84.24	84.36	85.29	88.66	84.32	1.1	1.2	0.5	-4.9
Clothing	212.8	86.11	85.87	86.70	89.51	90.80	87.02	3.2	4.2	4.0	-4.2
Footwear	64.0	80.75	78.82	76.57	71.22	81.53	75.33	-7.0	-9.6	-11.8	-7.6
Housing	2,522.2	111.94	112.64	113.41	113.24	111.80	112.91	-0.1	0.5	1.2	1.0
Actual rentals for housing	666.7	109.47	110.15	110.97	111.11	108.73	110.36	0.1	0.9	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	95.06	95.06	94.59	94.80	0.0	0.5	0.5	0.2
Maintenance and repair of the dwelling	517.0	122.77	125.29	127.98	126.98	123.08	126.34	-0.8	1.3	3.4	2.6
Water supply and miscellaneous services relating to the dwelling	463.6	122.92	122.92	122.92	122.92	122.47	122.92	0.0	0.0	0.0	0.4
Electricity, gas and other fuels	840.4	101.89	101.89	101.89	101.89	102.10	101.89	0.0	0.0	0.0	-0.2
Household operation	929.2	102.51	98.89	98.87	95.26	104.02	98.73	-3.7	-3.7	-7.1	-5.1
Furniture, furnishings, carpets and other floor coverings	128.8	74.99	76.51	70.96	63.92	83.00	70.64	-9.9	-16.5	-14.8	-14.9
Household textiles	58.6	45.83	47.38	50.83	43.71	58.65	46.55	-14.0	-7.7	-4.6	-20.6
Household appliances	246.0	98.57	91.25	83.23	80.30	101.70	88.86	-3.5	-12.0	-18.5	-12.6
Glassware, tableware and household utensils	17.2	56.15	51.59	51.12	46.76	57.27	53.09	-8.5	-9.4	-16.7	-7.3
Tools and equipment for house and garden	58.2	168.70	136.55	175.07	154.33	149.12	156.02	-11.8	13.0	-8.5	4.6
Goods and services for routine household maintenance and cleaning	420.5	113.87	114.11	114.68	114.61	113.81	114.31	-0.1	0.4	0.6	0.4
Health	223.1	104.49	100.06	108.09	102.57	104.84	102.75	-5.1	2.5	-1.8	-2.0
Medical products, appliances and equipment	152.3	102.78	97.81	107.80	99.81	103.40	100.97	-7.4	2.0	-2.9	-2.3
Out-patient services	52.4	108.01	105.06	110.57	109.08	108.71	106.82	-1.3	3.8	1.0	-1.7
Other treatments	7.8	99.75	97.08	100.60	98.95	100.66	98.20	-1.6	1.9	-0.8	-2.4
Health products and services n.e.c.	10.5	115.19	109.80	105.65	112.80	109.51	111.57	6.8	2.7	-2.1	1.9
Transport	1,257.4	110.96	111.87	121.24	120.26	112.34	114.00	-0.8	7.5	8.4	1.5
Purchase of vehicles	442.6	109.32	110.53	111.80	110.79	109.92	110.98	-0.9	0.2	1.4	1.0
Operation of personal transport equipment	763.3	113.39	112.62	128.20	125.38	115.41	116.39	-2.2	11.3	10.6	0.8
Transport services	51.5	88.92	112.26	99.27	125.77	87.61	104.52	26.7	12.0	41.4	19.3
Communications	849.6	114.09	114.41	117.09	119.63	112.98	116.40	2.2	4.6	4.9	3.0
Telephone and telefax equipment	43.8	128.16	134.25	186.25	235.51	106.83	172.99	26.4	75.4	83.8	61.9
Telephone and telefax services	805.8	113.33	113.33	113.33	113.33	113.32	113.33	0.0	0.0	0.0	0.0
Recreation and culture	1,013.3	92.51	91.66	93.11	92.38	93.32	92.03	-0.8	0.8	-0.1	-1.4
Audio-visual, photographic and information processing equipment	58.5	70.27	56.63	66.75	61.06	70.35	62.49	-8.5	7.8	-13.1	-11.2
Other major durables for recreation and culture	20.0	151.42	99.95	92.07	91.26	107.89	107.28	-0.9	-8.7	-39.7	-0.6
Other recreational items and equipment; gardens and pets	266.6	108.22	110.36	110.25	107.74	108.37	108.10	-2.3	-2.4	-0.4	-0.2
Recreational and cultural services	309.1	106.08	106.21	106.44	106.36	104.18	106.38	-0.1	0.1	0.3	2.1
Newspapers, books and stationery	43.7	74.47	83.94	84.33	77.03	78.31	79.14	-8.6	-8.2	3.4	1.1
Holidays	315.4	68.82	68.66	71.75	73.71	75.38	70.68	2.7	7.4	7.1	-6.2
Education	98.0	134.11	134.11	134.11	134.11	131.47	134.11	0.0	0.0	0.0	2.0
Pre primary and primary education	24.0	154.62	154.62	154.62	154.62	143.84	154.62	0.0	0.0	0.0	7.5
Secondary education	43.4	145.73	145.73	145.73	145.73	145.73	145.73	0.0	0.0	0.0	0.0
Post-secondary non-tertiary education	4.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education	23.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	120.00	120.00	120.00	120.00	120.00	120.00	0.0	0.0	0.0	0.0
Restaurants and hotels	442.0	126.65	130.65	132.92	132.77	123.99	130.86	-0.1	1.6	4.8	5.5
Catering services	429.8	126.07	128.43	131.02	130.95	124.50	129.09	-0.05	2.0	3.9	3.7
Accommodation services	12.2	147.28	208.78	200.13	196.86	106.09	193.17	-1.6	-5.7	33.7	82.1
Miscellaneous goods and services	1,222.6	106.51	108.22	110.09	110.08	106.63	108.30	0.0	1.7	3.3	1.6
Personal care	427.1	105.46	107.31	111.86	111.75	105.46	108.14	-0.1	4.1	6.0	2.5
Personal effects n.e.c.	106.6	125.75	137.86	139.79	140.06	127.06	135.30	0.2	1.6	11.4	6.5
Social protection	78.2	133.33	133.33	133.33	133.33	133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.70	100.70	100.46	100.50	0.0	0.2	0.2	0.0
CPI	10,000.0	109.12	109.47	111.98	111.53	109.36	110.16	-0.4	1.9	2.2	0.7

Source: Central Bureau of Statistics Aruba

The Period average (last 24 months) change is calculated by comparing the average index for the most recent 12-month period compared with the average index of the preceding 12-month period.

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APPENDIX 2

Effect on the Consumer Price Index per sector and category, Total Population (Jun 2019 = 100) July 2026

DESCRIPTION	WEIGHT coefficient	Monthly Jun 26 - Jul 26	Ytd Dec 25 - Jul 26	End of period Jul 25 - Jul 26 12 months	Period average Jul 24/25 - Jul 25/26 24 months
Food and non-alcoholic beverages	1,087.7	0.02	0.24	0.41	0.24
Food	964.1	0.02	0.21	0.35	0.18
Non-alcoholic beverages	123.6	0.00	0.04	0.06	0.06
Alcoholic beverages and tobacco	78.2	0.00	0.00	0.01	0.01
Alcoholic beverages for consumption at home	62.2	0.00	0.00	0.00	0.00
Tobacco	16.0	0.00	0.00	0.00	0.00
Clothing and footwear	276.8	0.02	0.03	0.01	-0.11
Clothing	212.8	0.05	0.07	0.07	-0.07
Footwear	64.0	-0.03	-0.04	-0.06	-0.04
Housing	2,522.2	-0.04	0.14	0.30	0.26
Actual rentals for housing	666.7	0.01	0.06	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	-0.05	0.08	0.20	0.15
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.00	0.00	0.02
Electricity, gas and other fuels	840.4	0.00	0.00	0.00	-0.02
Household operation	929.2	-0.30	-0.31	-0.62	-0.45
Furniture, furnishings, carpets and other floor coverings	128.8	-0.08	-0.15	-0.13	-0.15
Household textiles	58.6	-0.04	-0.02	-0.01	-0.06
Household appliances	246.0	-0.06	-0.25	-0.41	-0.29
Glassware, tableware and household utensils	17.2	-0.01	-0.01	-0.01	-0.01
Tools and equipment for house and garden	58.2	-0.11	0.09	-0.08	0.04
Goods and services for routine household maintenance and cleaning	420.5	0.00	0.02	0.03	0.02
Health	223.1	-0.11	0.05	-0.04	-0.04
Medical products, appliances and equipment	152.3	-0.11	0.03	-0.04	-0.03
Out-patient services	52.4	-0.01	0.02	0.01	-0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	0.01	0.00	0.00	0.00
Transport	1,257.4	-0.11	0.96	1.07	0.19
Purchase of vehicles	442.6	-0.04	0.01	0.06	0.04
Operation of personal transport equipment	763.3	-0.19	0.89	0.84	0.07
Transport services	51.5	0.12	0.06	0.17	0.08
Communications	849.6	0.19	0.41	0.43	0.27
Telephone and telefax equipment	43.8	0.19	0.41	0.43	0.27
Telephone and telefax services	805.8	0.00	0.00	0.00	0.00
Recreation and culture	1,013.3	-0.07	0.07	-0.01	-0.12
Audio-visual, photographic and information processing equipment	58.5	-0.03	0.02	-0.05	-0.04
Other major durables for recreation and culture	20.0	0.00	-0.02	-0.11	0.00
Other recreational items and equipment; gardens and pets	266.6	-0.06	-0.06	-0.01	-0.01
Recreational and cultural services	309.1	0.00	0.00	0.01	0.06
Newspapers, books and stationery	43.7	-0.03	-0.03	0.01	0.00
Holidays	315.4	0.06	0.15	0.14	-0.14
Education	98.0	0.00	0.00	0.00	0.02
Pre primary and primary education	24.0	0.00	0.00	0.00	0.02
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	-0.01	0.09	0.25	0.28
Catering services	429.8	0.00	0.10	0.19	0.18
Accommodation services	12.2	0.00	-0.01	0.06	0.10
Miscellaneous goods and services	1,222.6	0.00	0.21	0.40	0.19
Personal care	427.1	0.00	0.17	0.25	0.10
Personal effects n.e.c.	106.6	0.00	0.02	0.14	0.08
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.01	0.01	0.00
CPI	10,000.0	-0.40	1.89	2.21	0.73

Source: Central Bureau of Statistics Aruba

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APPENDIX 3

Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100) July 2026

DESCRIPTION	Weight coefficient	% Change		Effect	
		Monthly Jun 26 - Jul 26	End of period Jul 25 - Jul 26 12 months	Monthly Jun 26 - Jul 26	End of period Jul 25 - Jul 26 12 months
Food & catering services	1,517.5	0.1	3.6	0.016	0.601
Food at home	1,087.7	0.2	3.5	0.019	0.409
Bread and cereals	178.1	-0.8	1.6	-0.016	0.033
Rice	23.5	0.9	-0.4	0.003	-0.001
Bread	72.1	-1.9	3.2	-0.016	0.025
Pasta products	9.2	0.7	1.0	0.001	0.001
Other cereals and cereal products	73.3	-0.5	0.9	-0.004	0.007
Meat	242.5	1.1	4.3	0.028	0.114
Bovine	67.3	1.2	10.2	0.010	0.077
Swine	25.5	0.9	3.3	0.003	0.009
Poultry	75.7	1.0	-2.2	0.008	-0.019
Other meat and meat preparations	74.0	1.0	5.9	0.008	0.047
Fish and other seafood	49.0	-0.3	-0.2	-0.002	-0.001
Fish and seafood preparations	49.0	-0.3	-0.2	-0.002	-0.001
Milk, cheese and eggs	135.3	0.8	-0.2	0.012	-0.003
Cheese	55.4	-0.4	3.6	-0.003	0.023
Eggs	16.6	4.3	-24.7	0.008	-0.062
Milk	40.0	0.4	5.4	0.002	0.024
Other milk products	23.3	2.4	5.0	0.006	0.012
Oils and fats	32.2	0.1	3.6	0.000	0.013
Corn oil	2.8	-0.3	1.3	0.000	0.000
Butter and margarine	9.2	-0.2	2.4	0.000	0.002
Other oils and fats	20.1	0.3	4.3	0.001	0.011
Fruit	97.6	1.3	8.6	0.013	0.079
Oranges	9.4	3.1	11.6	0.004	0.015
Bananas and plantains	19.9	-0.9	3.6	-0.001	0.005
Apples	9.3	2.4	19.1	0.002	0.017
Avocado	5.0	-0.3	7.2	0.000	0.003
Grapes	9.2	4.5	-2.4	0.005	-0.003
Nuts	11.9	1.5	2.4	0.002	0.003
Lemons and mandarins	6.0	2.1	20.3	0.001	0.007
Cherries and strawberries	8.8	-0.1	22.8	0.000	0.023
Melons and watermelons	7.7	3.9	12.8	0.003	0.008
Papayas and pineapples	6.9	-1.8	-2.9	-0.001	-0.002
Other fruits and fruit products	3.5	-3.3	10.3	-0.001	0.004
Potatoes and other tubers	18.2	0.5	-1.9	0.001	-0.003
Potatoes	12.2	0.5	-4.2	0.000	-0.003
Other tubers	2.0	-0.4	-0.3	0.000	0.000
Sweet potatoes and yucca	4.0	1.2	1.2	0.001	0.001
Vegetables	89.1	-1.8	6.6	-0.014	0.049
Lettuce	6.8	-7.4	56.9	-0.002	0.011
Tomatoes	9.7	-3.6	4.5	-0.003	0.004
Onions and garlic	18.7	1.3	8.8	0.002	0.013
Celery and broccoli	15.3	-5.1	8.7	-0.007	0.010
Other vegetables	15.3	-2.8	1.7	-0.003	0.002
Other preserved or processed vegetables	8.4	0.4	5.3	0.000	0.005
Frozen vegetable mixtures	14.8	-0.3	2.3	-0.001	0.004
Sugar, jam, honey and other confectionery	42.0	-0.2	7.4	-0.001	0.037
Sugar	12.1	0.6	5.7	0.001	0.009
Jams and jellies	2.5	0.0	3.0	0.000	0.001
Other confectionery products	27.5	-0.6	8.7	-0.002	0.027
Food products n.e.c.	80.1	-0.1	3.3	-0.001	0.030
Other food products	80.1	-0.1	3.3	-0.001	0.030
Non-alcoholic beverages	123.6	-0.2	4.1	-0.002	0.059
Coffee and tea	20.9	0.3	4.6	0.001	0.012
Other non-alcoholic beverages	14.6	-0.4	1.6	-0.001	0.002
Soft and sports drinks	31.0	0.0	2.5	0.000	0.009
Fruit juices	57.1	-0.4	5.2	-0.003	0.035
Food away from home	429.8	-0.05	3.9	-0.002	0.192
Food and beverage consumption away from home	429.8	-0.05	3.9	-0.002	0.192
Other goods and services	8,482.5	-0.5	1.9	-0.415	1.607
Other goods	4,735.8	-1.1	1.8	-0.525	0.853
Other services	3,746.7	0.3	2.0	0.109	0.754
CPI	10,000	-0.4	2.2	-0.399	2.208

Source: Central Bureau of Statistics Aruba

Note: "Food at Home" refers to the sector "Food and Non-Alcoholic Beverages", while "Food Away from Home" refers to the category "Catering Services". These terms are used to simplify the presentation of the results.

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APPENDIX 4

Overview of the Consumer Price Index (CPI), 2025 - 2026 (Jun 2019 = 100)

							YEAR: 2026				YEAR: 2025			
	Base	Base	Base	Base	Base	Base	CHANGE				CHANGE			
	Jun-19	Jun-19	Jun-19	Jun-19	Jun-19	Jun-19	Monthly	Year-to	Yearly	Period	Monthly	Year-to	Yearly	Period
	=100.0	=100.0	=100.0	=100.0	=100.0	=100.0		date	12 months	24 months		date	12 months	24 months
	<u>Jan.'24</u>	<u>Dec.'23</u>	<u>Jan.'25</u>	<u>Dec.'24</u>	<u>Jan.'26</u>	<u>Dec.'25</u>								
Total Population	108.31	108.79	108.65	109.07	109.19	109.47	-0.3	-0.3	0.5	0.1	-0.4	-0.4	0.3	1.6
Low Income	109.03	109.37	109.40	109.69	110.30	110.31	0.0	0.0	0.8		-0.3	-0.3	0.3	
High Income	107.96	108.48	108.25	108.73	108.61	109.02	-0.4	-0.4	0.3		-0.4	-0.4	0.3	
	<u>Feb.'24</u>	<u>Jan.'24</u>	<u>Feb.'25</u>	<u>Jan.'25</u>	<u>Feb.'26</u>	<u>Jan.'26</u>								
Total Population	108.57	108.31	109.09	108.65	109.89	109.19	0.6	0.4	0.7	0.1	0.4	0.0	0.5	1.6
Low Income	109.29	109.03	109.74	109.40	110.82	110.30	0.5	0.5	1.0		0.3	0.0	0.4	
High Income	108.20	107.96	108.74	108.25	109.39	108.61	0.7	0.3	0.6		0.5	0.0	0.5	
	<u>Mar.'24</u>	<u>Feb.'24</u>	<u>Mar.'25</u>	<u>Feb.'25</u>	<u>Mar.'26</u>	<u>Feb.'26</u>								
Total Population	109.37	108.57	109.50	109.09	110.70	109.89	0.7	1.1	1.1	0.2	0.4	0.4	0.1	1.4
Low Income	109.97	109.29	110.11	109.74	111.40	110.82	0.5	1.0	1.2		0.3	0.4	0.1	
High Income	109.05	108.20	109.17	108.74	110.32	109.39	0.9	1.2	1.1		0.4	0.4	0.1	
	<u>Apr.'24</u>	<u>Mar.'24</u>	<u>Apr.'25</u>	<u>Mar.'25</u>	<u>Apr.'26</u>	<u>Mar.'26</u>								
Total Population	109.45	109.37	109.93	109.50	110.78	110.70	0.1	1.2	0.8	0.2	0.4	0.8	0.4	1.3
Low Income	109.87	109.97	110.70	110.11	111.56	111.40	0.2	1.1	0.8		0.5	0.9	0.8	
High Income	109.25	109.05	109.53	109.17	110.36	110.32	0.0	1.2	0.8		0.3	0.7	0.3	
	<u>May.'24</u>	<u>Apr.'24</u>	<u>May.'25</u>	<u>Apr.'25</u>	<u>May.'26</u>	<u>Apr.'26</u>								
Total Population	109.41	109.45	109.57	109.93	111.90	110.78	1.0	2.2	2.1	0.4	-0.3	0.5	0.1	1.1
Low Income	109.92	109.87	110.34	110.70	112.65	111.56	1.0	2.1	2.1		-0.3	0.6	0.4	
High Income	109.14	109.25	109.17	109.53	111.49	110.36	1.0	2.3	2.1		-0.3	0.4	0.0	
	<u>Jun.'24</u>	<u>May.'24</u>	<u>Jun.'25</u>	<u>May.'25</u>	<u>Jun.'26</u>	<u>May.'26</u>								
Total Population	108.72	109.41	109.39	109.57	111.98	111.90	0.1	2.3	2.4	0.5	-0.2	0.3	0.6	0.9
Low Income	109.39	109.92	110.14	110.34	112.68	112.65	0.0	2.1	2.3		-0.2	0.4	0.7	
High Income	108.37	109.14	108.99	109.17	111.60	111.49	0.1	2.4	2.4		-0.2	0.2	0.6	
	<u>Jul.'24</u>	<u>Jun.'24</u>	<u>Jul.'25</u>	<u>Jun.'25</u>	<u>Jul.'26</u>	<u>Jun.'26</u>								
Total Population	109.20	108.72	109.12	109.39	111.53	111.98	-0.4	1.9	2.2	0.7	-0.2	0.0	-0.1	0.7
Low Income	109.80	109.39	109.89	110.14	112.45	112.68	-0.2	1.9	2.3		-0.2	0.2	0.1	
High Income	108.87	108.37	108.71	108.99	111.05	111.60	-0.5	1.9	2.2		-0.3	0.0	-0.1	
	<u>Aug.'24</u>	<u>Jul.'24</u>	<u>Aug.'25</u>	<u>Jul.'25</u>	<u>Aug.'26</u>	<u>Jul.'26</u>								
Total Population	110.01	109.20	109.14	109.12							0.0	0.1	-0.8	0.4
Low Income	110.50	109.80	109.83	109.89							-0.1	0.1	-0.6	
High Income	109.74	108.87	108.77	108.71							0.1	0.0	-0.9	
	<u>Sep.'24</u>	<u>Aug.'24</u>	<u>Sep.'25</u>	<u>Aug.'25</u>	<u>Sep.'26</u>	<u>Aug.'26</u>								
Total Population	109.58	110.01	109.17	109.14							0.0	0.1	-0.4	0.2
Low Income	110.18	110.50	110.02	109.83							0.2	0.3	-0.1	
High Income	109.26	109.74	108.71	108.77							-0.1	0.0	-0.5	
	<u>Oct.'24</u>	<u>Sep.'24</u>	<u>Oct.'25</u>	<u>Sep.'25</u>	<u>Oct.'26</u>	<u>Sep.'26</u>								
Total Population	109.19	109.58	109.12	109.17							0.0	0.0	-0.1	0.2
Low Income	109.94	110.18	109.92	110.02							-0.1	0.2	0.0	
High Income	108.79	109.26	108.68	108.71							0.0	0.0	-0.1	
	<u>Nov.'24</u>	<u>Oct.'24</u>	<u>Nov.'25</u>	<u>Oct.'25</u>	<u>Nov.'26</u>	<u>Oct.'26</u>								
Total Population	109.25	109.19	109.03	109.12							-0.1	0.0	-0.2	0.1
Low Income	109.72	109.94	109.94	109.92							0.0	0.2	0.2	
High Income	108.98	108.79	108.54	108.68							-0.1	-0.2	-0.4	
	<u>Dec.'24</u>	<u>Nov.'24</u>	<u>Dec.'25</u>	<u>Nov.'25</u>	<u>Dec.'26</u>	<u>Nov.'26</u>								
Total Population	109.07	109.25	109.47	109.03							0.4	0.4	0.4	0.1
Low Income	109.69	109.72	110.31	109.94							0.3	0.6	0.6	
High Income	108.73	108.98	109.02	108.54							0.4	0.3	0.3	

Source: Central Bureau of Statistics Aruba

Note: The CPI for Low income and High income households is based on data from the Household Income and Expenditure Survey (HIES) 2016. Households were classified according to their gross monthly household income, using the median income of Afl. 3,558 as the threshold separating the Low-income and high-income groups. Therefore Low-income and High-income CPIs reflect the spending patterns of households within those income groups. The Total Population CPI is based on the expenditure patterns of all households combined. Consequently, inflation rates may differ across groups.

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APPENDIX 5

Prices of crude oil, utilities and gasoline, 2001 - 2026

		Electricity components							
Month	Crude Crude oil ¹	Total energy charge ²			Fixed charge ³	Electricity ⁴	Water ⁵	Gasoline ⁶	Diesel ⁶
		≤ 500 kWh	501 - 1000 kWh	> 1001 kWh					
Average 2001	26.01	24.59	22.09	22.09	0.00	172.79	89.40	128.34	90.10
Average 2002	26.06	24.89	22.39	22.39	0.00	174.91	90.82	127.20	88.68
Average 2003	34.49	27.02	24.52	24.52	0.00	190.38	99.21	139.21	100.18
Average 2004	41.31	27.18	24.68	24.68	0.00	191.57	100.02	152.51	113.05
Average 2005	56.36	31.10	28.60	28.60	0.00	219.97	113.69	167.74	136.04
Average 2006	66.12	35.91	33.41	33.41	0.00	254.88	128.70	176.22	149.77
Average 2007	72.08	36.59	34.09	34.09	0.00	259.84	133.59	200.43	168.38
Average 2008	99.87	45.67	43.17	43.17	0.00	325.67	161.80	228.19	214.48
Average 2009	61.46	37.33	34.83	34.83	0.00	265.17	139.60	175.15	142.53
Average 2010	79.22	43.92	41.42	41.42	0.00	312.98	159.21	193.43	163.22
Average 2011	94.74	47.58	47.57	47.57	0.00	345.14	177.47	229.48	203.46
Average 2012	94.25	47.68	51.21	53.46	0.00	353.85	171.13	235.53	210.07
Average 2013	98.00	41.10	44.90	58.40	0.00	306.75	137.05	229.48	205.83
Average 2014	93.49	42.58	45.32	57.77	0.63	315.71	137.05	224.24	200.21
Average 2015	48.71	47.02	46.56	55.87	2.50	342.59	137.05	179.74	147.80
Average 2016	43.17	40.40	41.80	47.64	12.50	308.76	137.05	165.87	131.12
Average 2017	50.85	34.52	35.72	45.93	12.50	265.65	137.05	180.79	147.69
Average 2018	65.08	34.52	35.72	45.93	12.50	265.65	137.05	204.95	177.59
Average 2019	56.84	34.52	35.72	45.93	12.50	265.65	137.05	202.67	176.53
Average 2020	39.25	31.09	31.99	42.09	12.50	240.09	137.05	177.93	143.26
Average 2021	67.78	31.09	31.99	42.09	12.50	240.09	137.05	223.34	183.27
Average 2022	95.14	34.19	35.18	46.29	12.50	262.78	150.17	275.90	263.17
Average 2023	77.67	36.71	37.78	49.70	12.50	281.24	168.73	260.17	235.78
Average 2024	76.57	36.46	37.52	49.36	12.50	272.76	168.73	249.57	218.03
January-25	75.32	34.31	35.31	46.45	12.50	263.67	168.73	233.50	204.90
February-25	71.56	34.31	35.31	46.45	12.50	263.67	168.73	241.70	218.20
March-25	68.06	34.31	35.31	46.45	12.50	263.67	168.73	241.00	216.10
April-25	64.22	34.31	35.31	46.45	12.50	263.67	168.73	239.90	206.20
May-25	62.08	34.31	35.31	46.45	12.50	263.67	168.73	224.50	188.00
June-25	68.60	34.31	35.31	46.45	12.50	263.67	168.73	226.70	185.60
July-25	67.94	34.31	35.31	46.45	12.50	263.67	168.73	229.00	196.70
August-25	65.67	34.31	35.31	46.45	12.50	263.67	168.73	228.90	204.60
September-25	63.99	34.31	35.31	46.45	12.50	263.67	168.73	228.90	196.40
October-25	61.04	34.31	35.31	46.45	12.50	263.67	168.73	228.70	200.00
November-25	60.00	34.31	35.31	46.45	12.50	263.67	168.73	219.20	195.60
December-25	58.02	34.31	35.31	46.45	12.50	263.67	168.73	221.20	204.10
Average 2025	65.54	34.31	35.31	46.45	12.50	263.67	168.73	230.27	201.37
January-26	59.66	34.31	35.31	46.45	12.50	263.67	168.73	210.70	188.50
February-26	64.55	34.31	35.31	46.45	12.50	263.67	168.73	213.60	192.90
March-26	90.15	34.31	35.31	46.45	12.50	263.67	168.73	223.40	201.40
April-26	99.87	34.31	35.31	46.45	12.50	263.67	168.73	248.00	246.50
May-26	102.34	34.31	35.31	46.45	12.50	263.67	168.73	265.20	257.00
June-26	86.00	34.31	35.31	46.45	12.50	263.67	168.73	276.50	257.00
July-26	79.32	34.31	35.31	46.45	12.50	263.67	168.73	265.80	256.60
Average 2026	83.13	34.31	35.31	46.45	12.50	263.67	168.73	243.31	228.56
Source: Central Bureau of Statistics Aruba									

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Fixed charge was introduced in October 2014 at Afl. 2.50

⁴ Electricity price in Afl. is based on an average household usage of 725.5 kWh

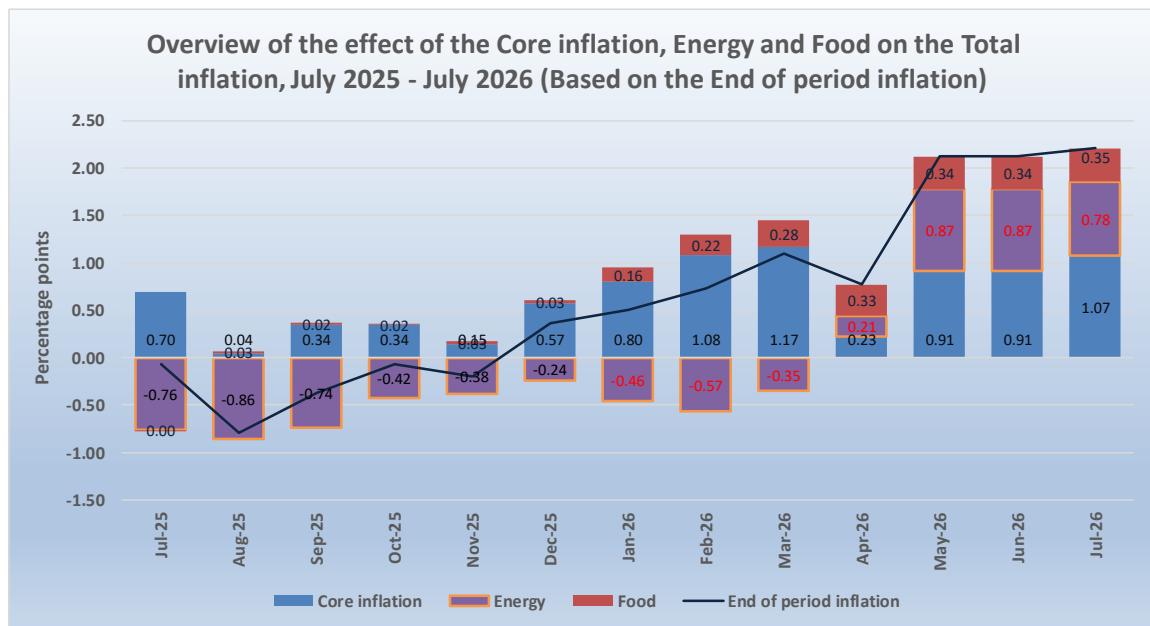
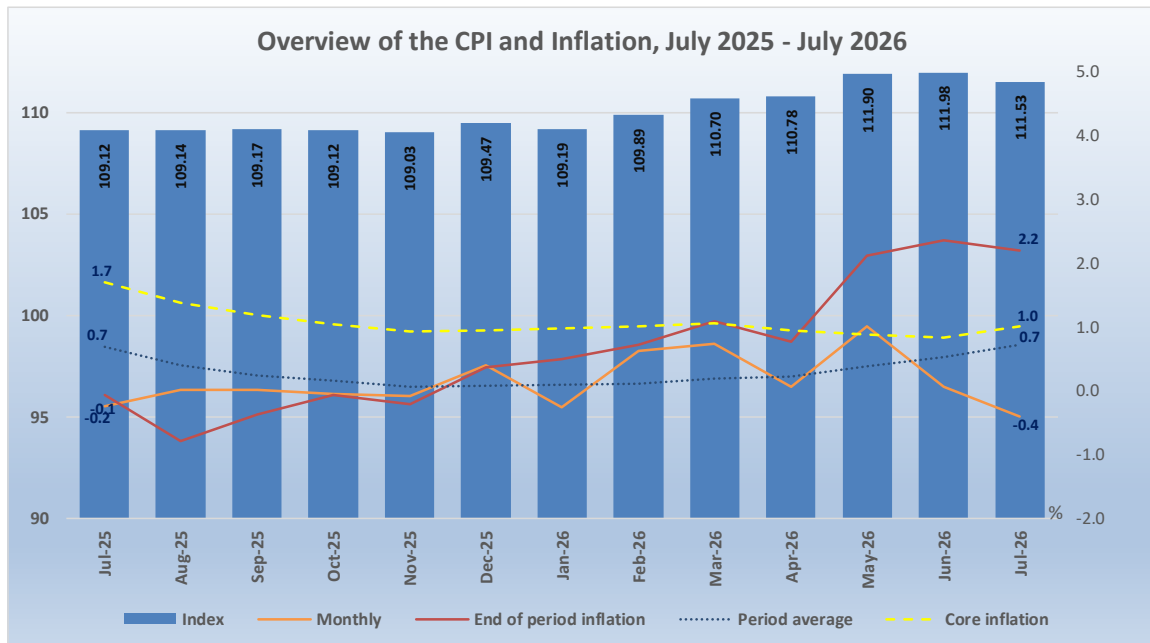
⁵ Water price in Afl. is based on an average household usage

⁶ Gasoline and diesel prices in Afl. cents per liter

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APPENDIX 6



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