

Consumer Price Index, base period June 2019

January 2026

The Central Bureau of Statistics presents the main findings for the Consumer Price Index (CPI) for the month of January 2026.

Inflation
MonthlyDec-25 vs Jan-26
109.47 vs 109.19**-0.3%**

(1 month)

Inflation
End of periodJan-25 vs Jan-26
108.65 vs 109.19**0.5%**

(12 months)

Inflation
Period averageJan 24/25 vs Jan 25/26
109.21 vs 109.31**0.1%**

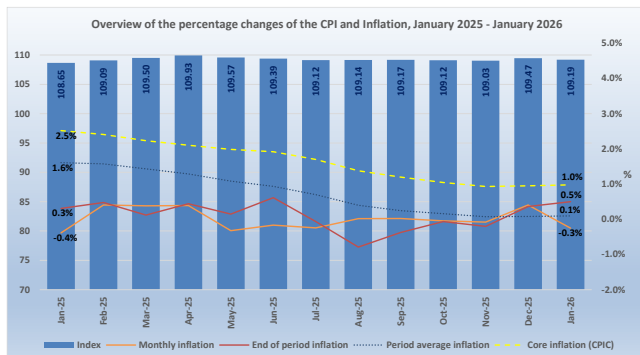
(24 months)

Consumer Price Index for the month of
January 2026

The CPI for January 2026 (109.19) shows a decrease of 0.3% compared to the index of December 2025 (109.47).

The percentage change of the CPI over the last twelve (12) months (January 2025 to January 2026) is 0.5%, an increase of 0.2 percentage points (ppts) compared to the percentage change for the same period of last year (0.3%).

The period average (last 24 months) percentage change of the CPI for the periods January 2024 to January 2025 and January 2025 to January 2026 is 0.1%, a decrease of 1.5 ppts compared to the period average percentage change over the periods January 2023 to January 2024 and January 2024 to January 2025 (1.6%).

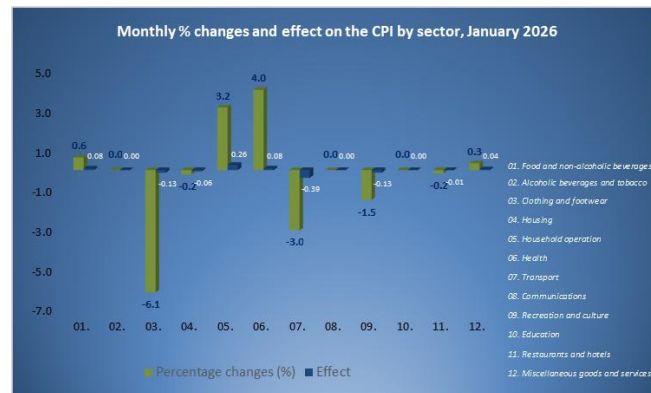


During this month, five (5) of the twelve (12) sectors registered decreases in prices. The decreases that had the greatest influence on the CPI were registered for the "Transport" (-3.0%), "Clothing and footwear" (-6.1%) and "Recreation and culture" (-1.5%) sectors, which contributed respectively to an effect of -0.39, -0.13 and -0.13 ppts. The decreases in the remaining sectors had an effect of -0.07 ppts for the CPI of January 2026.

Aforementioned decreases were partially offset mainly by an increase in the index for the "Household operation" (3.2%) sector, which contributed with an effect of 0.26 ppts. The increases in the remaining sectors had an effect of 0.20 ppts for the CPI of January 2026.

The decrease in the "Transport" sector was mainly due to a decrease of 3.3% in the category "Operation of personal transport equipment", which contributed to an effect of -0.26 ppts. The decrease in the "Clothing and footwear" sector was mainly due to a decrease in the category "Clothing" (-5.4%), which contributed to an effect of -0.09 ppts. The decrease in the "Recreation and culture" sector was mainly due to decreases of 3.4% and 2.3% in the categories "Holidays" and "Other recreational items and equipment; gardens and pets", which contributed to an effect of respectively, -0.07 and -0.06 ppts.

The increase in the "Household operation" sector was mainly due to increases in the categories "Household appliances" (7.9%) and "Tools and equipment for house and garden" (17.2%), which contributed to an effect of respectively, 0.16 and 0.13 ppts.



Consumption basket

The consumption basket of the CPI consists of 408 goods and services. Compared to December 2025, 48.0% of these products had an increase in price, causing an effect of 0.74 ppts, while 36.5% showed a decrease, contributing to an effect of -0.99 ppts and the remaining 15.4% had no change in price. Compared to December 2025, the prices of goods (-0.1%) and services (-0.4%) show decreases and contributed with an effect of respectively, -0.07 and -0.18 ppts on the CPI of January 2026.

CPI (BASE JUN 2019 = 100)										January-2026			CPIC			SUBSISTENCE LEVEL	
Month	Year	Index	Avg. Index	Monthly	Year-to-date	End of period	Period average	Goods	Services	CPIC	Energy	Food	1 adult	2 adults + 2 children			
January	2026	109.19	109.31	-0.3	-0.3	0.5	0.1	-0.1	-0.4	1.0	-3.9	0.4	2,633	5,529			
December	2025	109.47	109.27	0.4	0.4	0.4	0.1	-0.1	1.1	1.0	-3.8	0.3	2,636	5,537			
January	2025	108.65	109.21	-0.4	-0.4	0.3	1.6	-0.4	-0.3	2.5	-2.4	2.1	2,609	5,480			

Core inflation

The CPIC (core inflation) - CPI excluding the effect of energy and food – was 1.0% in January 2026. The energy index - which consists of the products: electricity, water, gasoline and diesel – was -3.9%. The food index showed an increase of 0.4%.

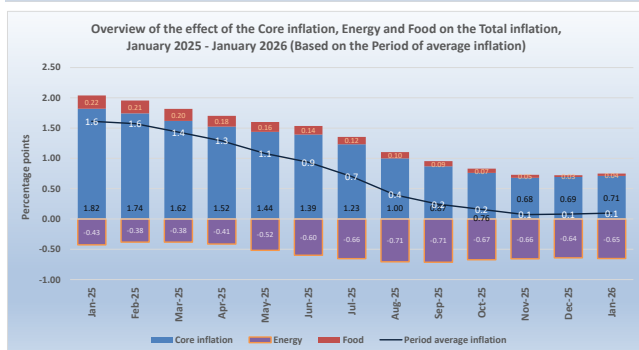
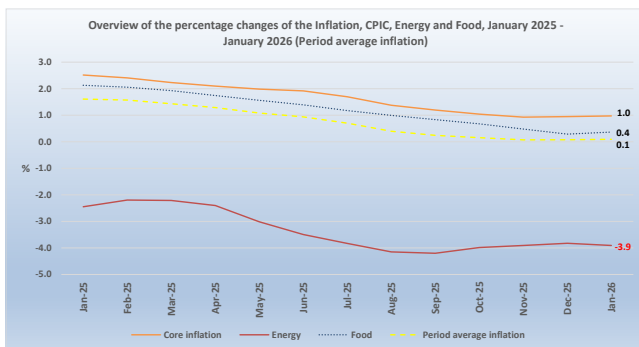
What is CPIC?

The CPIC (core inflation) is a portion of the inflation where certain items, which have volatile price movements, are excluded, such as food products and energy. When calculating the core inflation, the most volatile components are eliminated from the inflation. The core inflation index is used to assess the medium and long-term trends of the general level of prices. For purposes of economic policymaking, especially monetary policy, many economists focus on the proportion of the core inflation, as this allows a more in-depth evaluation of the recent inflation developments in the economy.

The CPIC is calculated by comparing the average index for the most recent 12-month period compared with the preceding 12-month period.

The three main uses of a CPI are:

1. a calculation method to compensate employees due to the loss of purchasing power, adjusting their salaries, with the percentage change rate of the CPI, which is known as indexation.
2. a tool used in National Accounts to adjust components of the gross domestic product (GDP) from nominal terms to real terms. (For example, by eliminating the effect of the price changes from the consumption value)
3. a means commonly used by governments and central banks to set inflation targets.



Subsistence level

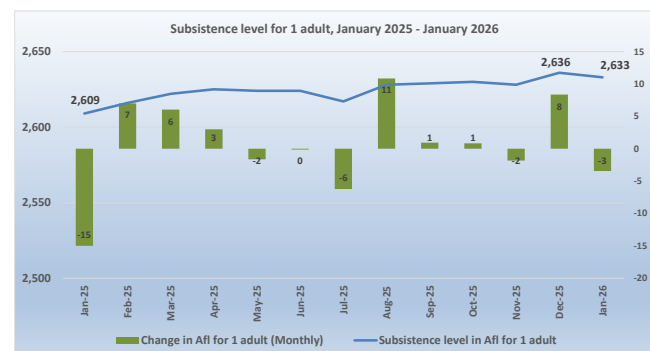
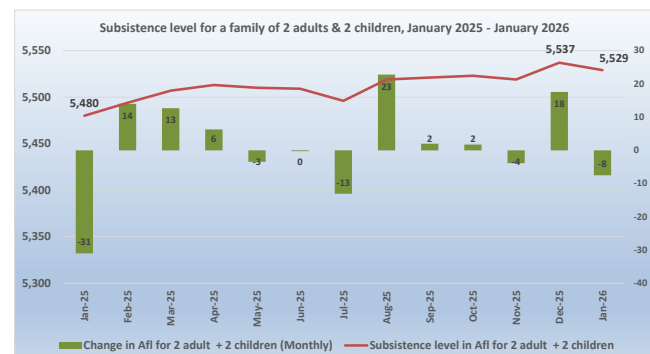
The subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14) in January 2026 is Afl. 5,529, a decrease of Afl. 8 compared to December 2025 (Afl. 5,537). The subsistence level for a single adult household is Afl. 2,633, a decrease of Afl. 3 compared to December 2025 (Afl. 2,636).

What is the Subsistence level and how is it adjusted?

The CBS defines the subsistence level as the minimum level of income that is perceived as necessary for a person or family to be able to function in the society in an adequate and socially acceptable manner. When the definition of subsistence level is used, it refers in reality to a "Social subsistence level" and not the literal definition "the money needed to purchase those goods and services deemed necessary for living a life free of basic deprivation" (United Nations).

A subsistence level index was created by calculating the cost of the essential resources that an average adult consumes during a month. Each month this index is adjusted, based on the prices of food, clothing, shelter, transportation, and other items in the basket.

The current subsistence level is based on the "Subsistence level 2010" report published by the CBS in December 2010, and is updated monthly according to the CPI. The reference unit used in this report is of a household consisting of two adults and two children (aged 0-14). The total weight of such a household is 2.1 (1.0 + 0.5 + 0.3 + 0.3).



The subsistence level in January 2026

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalent scales are used to adjust the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14). The subsistence level is based on figures of the report "Bestaansminimum 2010" and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is a household consisting of two (2) adults and two (2) children (aged 0-14).

In January 2026 the monthly subsistence level for a household consisted of two (2) adults and two (2) children (aged 0-14) (Afl. 5,529) showed an increase of Afl. 49 compared to January 2025 (Afl. 5,480) and was mainly caused by increases of Afl. 45 and Afl. 20 in the sectors "Food and non-alcoholic beverages" and "Housing". The largest decrease in January 2026 was registered in the sector "Clothing and footwear" (Afl. -13).

Table 1 Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14)

January 2025 vs January 2026

Sector	Jan-25	Jan-26	Absolute Change
Food and non-alcoholic beverages	2,311	2,356	45
Clothing and footwear	229	216	-13
Housing	1,640	1,660	20
Household operation	115	114	-1
Health	87	86	-1
Transport	324	316	-8
Communications	171	175	4
Recreation and culture	155	151	-4
Education	97	99	2
Miscellaneous goods and services	350	358	8
Total	5,480	5,529	49

Source: Central Bureau of Statistics Aruba

Table 2 Monthly Subsistence level in Aruba (in Afl.) by family size and composition, (Base period Oct. 2010) for the period:

January 2025 - January 2026

Period	Equivalence scale				
	1	1.3	1.5	1.8	2.1
	1 adult	1 adult + 1 child	2 adults	2 adults + 1 child	2 adults + 2 children
Jan-25	2,609	3,392	3,914	4,697	5,480
Feb-25	2,616	3,401	3,924	4,709	5,494
Mar-25	2,622	3,409	3,933	4,720	5,507
Apr-25	2,625	3,413	3,938	4,726	5,513
May-25	2,624	3,411	3,935	4,723	5,510
Jun-25	2,624	3,411	3,935	4,722	5,509
Jul-25	2,617	3,403	3,926	4,711	5,496
Aug-25	2,628	3,417	3,942	4,731	5,519
Sep-25	2,629	3,418	3,944	4,732	5,521
Oct-25	2,630	3,419	3,945	4,734	5,523
Nov-25	2,628	3,417	3,942	4,731	5,519
Dec-25	2,636	3,427	3,955	4,746	5,537
Jan-26	2,633	3,423	3,949	4,739	5,529

Source: Central Bureau of Statistics Aruba

In January 2026, the monthly subsistence level for a single adult household is Afl. 2,633, which represents an income deficit of Afl. 626, an increase of Afl. 3 compared to the deficit observed one year ago (Afl. 623). This deficit is the second highest registered over a period of six (6) years for the month of January.

Tabel 3 Monthly income surplus/deficit (in Afl.) for a single adult household

January, 2021 - 2026

Period	1 adult	Minimum wage	Surplus/deficit
2021	2,257	1,815	-442
2022	2,343	1,815	-528
2023	2,554	1,893	-661
2024	2,601	1,986	-615
2025	2,609	1,986	-623
2026	2,633	2,007	-626

Source: Central Bureau of Statistics Aruba

Press Release: Consumer Price Index January 2026

Table 4 Overview of the percentage changes of the CPI and the subsistence level, January 2025 - January 2026 (Jun 2019=100)

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Index CPI													
CPI (Monthly)	108.65	109.09	109.50	109.93	109.57	109.39	109.12	109.14	109.17	109.12	109.03	109.47	109.19
CPI (12-month average)	109.21	109.25	109.26	109.30	109.31	109.37	109.36	109.29	109.26	109.25	109.23	109.27	109.31
Percentage changes													
Monthly	-0.4	0.4	0.4	0.4	-0.3	-0.2	-0.2	0.0	0.0	0.0	-0.1	0.4	-0.3
Year-to-date	-0.4	0.0	0.4	0.8	0.5	0.3	0.0	0.1	0.1	0.0	0.0	0.4	-0.3
End of period	0.3	0.5	0.1	0.4	0.1	0.6	-0.1	-0.8	-0.4	-0.1	-0.2	0.4	0.5
Period average	1.6	1.6	1.4	1.3	1.1	0.9	0.7	0.4	0.2	0.2	0.1	0.1	0.1
Index Goods													
Goods (Monthly)	107.88	108.65	109.08	109.97	109.17	109.08	108.45	108.60	108.39	108.32	108.20	108.06	107.93
Goods (12-month average)	109.03	109.07	109.08	109.12	109.07	109.12	109.10	108.94	108.81	108.73	108.68	108.65	108.66
Percentage changes													
Monthly	-0.4	0.7	0.4	0.8	-0.7	-0.1	-0.6	0.1	-0.2	-0.1	-0.1	-0.1	-0.1
Year-to-date	-0.4	0.3	0.7	1.5	0.8	0.7	0.1	0.2	0.0	0.0	-0.1	-0.3	-0.1
End of period	0.1	0.4	0.1	0.4	-0.5	0.5	-0.3	-1.7	-1.4	-0.9	-0.6	-0.3	0.0
Period average	0.5	0.7	0.8	0.8	0.7	0.8	0.5	0.1	-0.1	-0.2	-0.3	-0.3	-0.3
Index Services													
Services (Monthly)	109.72	109.70	110.10	109.88	110.13	109.82	110.06	109.90	110.25	110.23	110.18	111.43	110.96
Services (12-month average)	109.45	109.50	109.51	109.56	109.65	109.71	109.73	109.78	109.88	109.98	110.00	110.12	110.22
Percentage changes													
Monthly	-0.3	0.0	0.4	-0.2	0.2	-0.3	0.2	-0.1	0.3	0.0	0.0	1.1	-0.4
Year-to-date	-0.3	-0.3	0.0	-0.2	0.1	-0.2	0.0	-0.2	0.2	0.1	0.1	1.2	-0.4
End of period	0.6	0.5	0.1	0.6	1.0	0.7	0.2	0.5	1.1	1.0	0.3	1.2	1.1
Period average	3.2	2.8	2.4	1.9	1.6	1.2	0.9	0.7	0.7	0.7	0.6	0.7	0.7
Indices CPIC, Energy & Food													
CPIC (12-month average)	107.62	107.71	107.80	107.96	108.12	108.31	108.40	108.40	108.44	108.49	108.50	108.57	108.67
Energy (12-month average)	111.71	111.49	111.15	110.68	110.01	109.49	109.07	108.59	108.17	107.94	107.73	107.60	107.34
Food (12-month average)	117.13	117.22	117.26	117.26	117.26	117.29	117.29	117.32	117.34	117.35	117.38	117.41	117.56
Percentage changes													
CPIC (Period average)	2.5	2.4	2.2	2.1	2.0	1.9	1.7	1.4	1.2	1.0	0.9	1.0	1.0
Energy (Period average)	-2.4	-2.2	-2.2	-2.4	-3.0	-3.5	-3.8	-4.2	-4.2	-4.0	-3.9	-3.8	-3.9
Food (Period average)	2.1	2.1	1.9	1.7	1.6	1.4	1.2	1.0	0.8	0.7	0.5	0.3	0.4
Subsistence level (Monthly) in Afl													
1 adult	2,609	2,616	2,622	2,625	2,624	2,624	2,617	2,628	2,629	2,630	2,628	2,636	2,633
2 adults + 2 children	5,480	5,494	5,507	5,513	5,510	5,509	5,496	5,519	5,521	5,523	5,519	5,537	5,529
Changes in Afl													
1 adult (Monthly)	-15	7	6	3	-2	0	-6	11	1	1	-2	8	-3
1 adult (Yearly)	8	15	6	8	8	17	-1	3	-2	1	3	12	24
2 adults + 2 children (Monthly)	-31	14	13	6	-3	0	-13	23	2	2	-4	18	-8
2 adults + 2 children (Yearly)	18	32	13	16	17	36	-3	5	-5	3	7	26	49

Source: Central Bureau of Statistics Aruba

Table 5 Percentage change by sector

January 2026		Percentage changes (%)				
Sector	Weight coefficient	Effect Dec 25 - Jan 26	Monthly			
			Dec 25 - Jan 26	Dec 25 - Jan 26	Jan 25 - Jan 26	Jan 24/25 - Jan 25/26
CPI	10,000.0	-0.25	-0.3	-0.3	0.5	0.1
01. Food and non-alcoholic beverages	1,087.7	0.08	0.6	0.6	1.9	0.7
02. Alcoholic beverages and tobacco	78.2	0.00	0.0	0.0	1.5	0.7
03. Clothing and footwear	276.8	-0.13	-6.1	-6.1	-5.8	-3.1
04. Housing	2,522.2	-0.06	-0.2	-0.2	1.2	0.7
05. Household operation	929.2	0.26	3.2	3.2	-0.8	-1.7
06. Health	223.1	0.08	4.0	4.0	-1.9	0.3
07. Transport	1,257.4	-0.39	-3.0	-3.0	-2.6	-1.4
08. Communications	849.6	0.00	0.0	0.0	2.2	2.2
09. Recreation and culture	1,013.3	-0.13	-1.5	-1.5	-2.8	-3.1
10. Education	98.0	0.00	0.0	0.0	2.2	1.3
11. Restaurants and hotels	442.0	-0.01	-0.2	-0.2	5.5	4.2
12. Miscellaneous goods and services	1,222.6	0.04	0.3	0.3	2.3	0.6

Source: Central Bureau of Statistics Aruba

Table 6 Categories with the greatest positive effect on the CPI

January 2026		Monthly change	Effect
Category			
Household appliances		7.9	0.16
Tools and equipment for house and garden		17.2	0.13
Medical products, appliances and equipment		5.4	0.07
Food		0.6	0.06
Personal care		1.1	0.05

Source: Central Bureau of Statistics Aruba

Table 7 Categories with the greatest negative effect on the CPI

January 2026		Monthly change	Effect
Category			
Operation of personal transport equipment		-3.3	-0.26
Clothing		-5.4	-0.09
Transport services		-13.8	-0.07
Maintenance and repair of the dwelling		-1.1	-0.07
Holidays		-3.4	-0.07

Source: Central Bureau of Statistics Aruba

Change in prices of crude oil, utilities, gasoline and diesel in January 2026

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In January 2026 the average price per barrel of crude oil (US\$ 59.66) had an increase of US\$ 1.64 (2.8%) compared to December 2025 (US\$ 58.02).

The prices of electricity and water did not change compared to December 2025. Subsequently, the average electricity price per household remained at Afl. 263.67, while the average price of water per household remained at Afl. 168.73.

In January 2026 the price of gasoline registered a decrease of Afl. 10.50 cents (-4.7%) and had an effect of -0.20 ppts on the CPI. The price of diesel registered a decrease of Afl. 15.60 cents (-7.6%) and had an effect of -0.02 ppts for the CPI of January 2026.

In January 2026, utilities, gasoline and diesel as a group, showed a decrease in price of 1.4% compared to December 2025, and had an effect of -0.22 ppts on the CPI, while the remaining 404 goods and services, as a group, show a decrease of 0.04% and had an effect of -0.03 ppts on the CPI.

Table 9 Effect on the CPI of goods and services which are dependent on crude oil prices

January 2026	Weight	Monthly		Yearly	
		Dec-25 vs Jan-26		Jan-25 vs Jan-26	
Category	Weight	Change %	Effect	Change %	Effect
Electricity	810.2	0.0	0.00	0.0	0.00
Gasoline	430.5	-4.7	-0.20	-9.8	-0.43
Water	367.3	0.0	0.00	0.0	0.00
Diesel	30.2	-7.6	-0.02	-8.0	-0.02
Total group	1,638.1	-1.4	-0.22	-2.8	-0.46
Remaining goods and services	8,361.9	-0.04	-0.03	1.1	0.96
CPI	10,000.0	-0.3	-0.25	0.5	0.50

Source: Central Bureau of Statistics Aruba

Table 8 Prices of crude oil, utilities, gasoline and diesel, 2025 - 2026

Month	2025							2026						
	Crude oil	Total energy charge		Electricity	Water	Gasoline	Diesel	Crude oil	Total energy charge		Electricity	Water	Gasoline	Diesel
		≤ 500 kWh	501-1000 kWh						≤ 500 kWh	501-1000 kWh				
January	75.32	34.31	35.31	263.67	168.73	233.50	204.90	59.66	34.31	35.31	263.67	168.73	210.70	188.50
February	71.56	34.31	35.31	263.67	168.73	241.70	218.20							
March	68.06	34.31	35.31	263.67	168.73	241.00	216.10							
April	64.22	34.31	35.31	263.67	168.73	239.90	206.20							
May	62.08	34.31	35.31	263.67	168.73	224.50	188.00							
June	68.60	34.31	35.31	263.67	168.73	226.70	185.60							
July	67.94	34.31	35.31	263.67	168.73	229.00	196.70							
August	65.67	34.31	35.31	263.67	168.73	228.90	204.60							
September	63.99	34.31	35.31	263.67	168.73	228.90	196.40							
October	61.04	34.31	35.31	263.67	168.73	228.70	200.00							
November	60.00	34.31	35.31	263.67	168.73	219.20	195.60							
December	58.02	34.31	35.31	263.67	168.73	221.20	204.10							
Yearly Average	65.54	34.31	35.31	263.67	168.73	230.27	201.37	59.66	34.31	35.31	263.67	168.73	210.70	188.50

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage in m³

⁵ Gasoline and diesel prices in Afl. cents per liter

Change in prices of Food & Catering Services in January 2026

The "Food & catering services" index showed an increase of 0.6% in January 2026, after having increased 0.2% in December 2025. The index for "Food at home" showed an increase of 0.6% in December, as eight (8) of the eleven (11) "Food at home" indices increased in January 2026. The "Bread and cereals" index registered the largest increase (2.4%) in January 2026. Furthermore, other significant increases were posted in the indices for "Vegetables" (1.5%), "Sugar, jam, honey and other confectionery" (1.1%) and "Non-alcoholic beverages" (0.9%). The largest decrease in January 2026 was registered for the index of "Potatoes and other tubers" (-3.3%).

The index for "Food away from home" shows an increase of 0.4% in January 2026.

In January 2026, "Food at home" and "Food away from home" as a group showed an increase in price of 0.6% compared to December 2025 and had an effect of 0.09 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.4%, causing an effect of -0.35 ppts on the CPI.

Table 11 Effect on the CPI of Food at home and Food away from home
January 2026

Category	Weight	Monthly Dec-25 vs Jan-26		Yearly Jan-25 vs Jan-26	
		Change %	Effect	Change %	Effect
<i>Food at home</i>	1,087.7	0.6	0.08	1.9	0.23
<i>Food away from home</i>	429.8	0.4	0.02	3.8	0.18
<i>Total group</i>	1,517.5	0.6	0.09	2.5	0.41
<i>Remaining goods and services</i>	8,482.5	-0.4	-0.35	0.1	0.09
<i>CPI</i>	10,000.0	-0.3	-0.25	0.5	0.50

Source: Central Bureau of Statistics Aruba

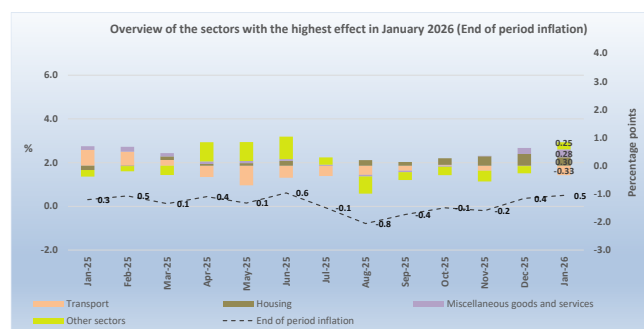
Table 10 Percentage change for Food & catering services

January 2026	Weight coefficient	Indices			Percentage changes			Effect	
		Jan-25	Dec-25	Jan-26	Monthly Nov 24 - Dec 25	Monthly Dec 25 - Jan 26	End of period Jan 25 - Jan 26	Monthly Dec 25 - Jan 26	End of period Jan 25 - Jan 26
Food & catering services	1,517.5	120.01	122.30	122.98	0.2	0.6	2.5	0.094	0.411
Food at home	1,087.7	118.34	119.88	120.64	0.2	0.6	1.9	0.075	0.228
Bread and cereals	178.1	122.50	121.85	124.76	-0.3	2.4	1.8	0.047	0.037
Meat	242.5	118.49	120.80	121.74	-0.2	0.8	2.7	0.021	0.072
Fish and other seafood	49.0	108.34	103.89	104.65	-2.2	0.7	-3.4	0.003	-0.017
Milk, cheese and eggs	135.3	128.74	128.58	127.75	0.7	-0.6	-0.8	-0.010	-0.012
Oils and fats	32.2	125.63	130.01	130.64	0.3	0.5	4.0	0.002	0.015
Fruit	97.6	108.19	112.37	110.34	3.5	-1.8	2.0	-0.018	0.019
Potatoes and other tubers	18.2	88.65	91.12	88.07	2.2	-3.3	-0.7	-0.005	-0.001
Vegetables	89.1	96.33	93.68	95.05	-1.3	1.5	-1.3	0.011	-0.010
Sugar, jam, honey and other confectionery	42.0	127.90	134.67	136.12	-0.2	1.1	6.4	0.006	0.032
Food products n.e.c.	80.1	124.41	126.61	127.44	0.6	0.7	2.4	0.006	0.022
Non-alcoholic beverages	123.6	123.83	129.08	130.20	0.2	0.9	5.1	0.013	0.024
Food away from home	429.8	124.24	128.43	128.91	0.26	0.4	3.8	0.019	0.183
Other goods and services	8,482.5	106.62	107.17	106.73	0.4	-0.4	0.1	-0.345	0.086
Other goods	4,735.8	105.47	105.34	105.01	-0.2	-0.3	-0.4	-0.146	-0.202
Other services	3,746.7	108.06	109.48	108.90	1.3	-0.5	0.8	-0.199	0.288
CPI	10,000.0	108.65	109.47	109.19	0.4	-0.3	0.5	-0.251	0.497

Source: Central Bureau of Statistics Aruba

CPI for the period**January 2025 – January 2026****Consumer Price Index**

Over the last 12 months, the CPI increased by 0.5%. Seven (7) of the twelve (12) sectors registered increases in prices. The increases that had the greatest influence on the CPI were registered for the “Housing” (1.2%), “Miscellaneous goods and services” (2.3%) and “Restaurants and hotels” (5.5%) sectors, which contributed with an effect of respectively, 0.30, 0.28 and 0.27 ppts. The increases in the remaining sectors had an effect of 0.46 ppts for the CPI of January 2025 - January 2026.



Aforementioned increases were partially offset mainly by decreases in the indices for the “Transport” (-2.6%) and “Recreation and culture” (-2.8%) sectors, causing an effect of respectively, -0.33 and -0.24 ppts for the CPI of January 2025 - January 2026. The decreases in the remaining sectors had an effect of -0.24 ppts for the CPI of January 2025 - January 2026.

The increase in the “Housing” sector was mainly due to an increase in the category “Electricity, gas and other fuels” (1.5%), which contributed to an effect of 0.12 ppts. The increase in the “Miscellaneous goods and services” sector was mainly due to increases in the categories “Personal care” (3.5%) and “Personal effects n.e.c.” (11.1%), which contributed to an effect of respectively, 0.14 and 0.13 ppts. The increase in the “Restaurants and hotels” sector was mainly due to an increase in the category “Catering services” (3.8%), which contributed to an effect of 0.18 ppts.

The decrease in the “Transport” sector was mainly due to a decrease of 4.4% in the category “Operation of personal transport equipment”, which contributed to an effect of -0.35 ppts. The decrease in the “Recreation and culture” sector was mainly due to a decrease in the category “Holidays” (-9.8%), which contributed to an effect of -0.21 ppts.

Consumption basket

Over the last year 51.2% of the products in the consumption basket experienced an increase in price, causing an effect of 2.41 ppts, while 37.7% showed a decrease, contributing to an effect of -1.91 ppts and the remaining 11.0% had no change in price. The prices of goods (0.05%) and services (1.1%) registered increases and caused an influence of respectively, 0.03 and 0.47 ppts.

Subsistence level

Over the last 12 months, the subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14) registered an increase of Afl. 49, from Afl. 5,480 in January 2025 to Afl. 5,529, in January 2026. This increase was mainly due to increases in the “Food and non-alcoholic beverages” (Afl. 45) and “Housing” (Afl. 20) sectors.

Change in prices of crude oil, utilities, gasoline and diesel

The average price per barrel of crude oil registered a decrease of US\$ 15.66 (-20.8%) from US\$ 75.32 in January 2025 to US\$ 59.66 in January 2026.

The energy index decreased by 2.8% over the past 12 months and had an influence of -0.46 ppts. The indices of “Gasoline” (-9.8%) and “Diesel” (-8.0%) registered decreases over the last year, contributing with an effect of respectively, -0.43 and -0.02 ppts on the yearly CPI. The indices of “Electricity” and “Water” did not register any changes had no effect on the CPI over this period, while the remaining 404 goods and services, as a group, show an increase of 1.1% and had an effect of 0.96 ppts on the CPI.

Change in prices of Food & Catering Services

Over the last 12 months, the “Food & catering services” increased by 2.5%. The “Food at home” index showed an increase of 1.9%, where seven (7) of the “Food at home” food groups increased over this period.

The “Sugar, jam, honey and other confectionery” index increased by 6.4%, the largest increase among the “Food at home” food groups. Furthermore, other significant increases were posted in the indices for “Non-alcoholic beverages” (5.1%), “Oils and fats” (4.0%), “Meat” (2.7%), “Food products n.e.c.” (2.4%) and “Fruit” (2.0%). The largest decrease during this period was registered in the index for “Fish and other seafood” (-3.4%).

The index for “Food away from home” increased by 3.8% over the last 12 months.

Over the last 12 months, “Food at home” and “Food away from home” as a group showed an increase in price of 2.5% and had an effect of 0.41 ppts on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 0.1%, causing an effect of 0.09 ppts on the CPI.

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100) January 2026

DESCRIPTION	WEIGHT coefficient	2025 Jan	2025 Dec	2026 Jan	Jan-25 Average 12 months	Jan-26 Average 12 months	Monthly Dec 25 - Jan 26	Ytd Dec 25 - Jan 26	End of period Jan 25 - Jan 26 12 months	Period average Jan 24/25 - Jan 25/26 24 months
Food and non-alcoholic beverages	1,087.7	118.34	119.88	120.64	117.82	118.67	0.6	0.6	1.9	0.7
Food	964.1	117.64	118.70	119.41	117.13	117.56	0.6	0.6	1.5	0.4
Non-alcoholic beverages	123.6	123.83	129.08	130.20	123.24	127.39	0.9	0.9	5.1	3.4
Alcoholic beverages and tobacco	78.2	110.10	111.71	111.71	110.58	111.36	0.0	0.0	1.5	0.7
Alcoholic beverages for consumption at home	62.2	107.83	108.87	108.72	108.51	108.49	-0.1	-0.1	0.8	0.0
Tobacco	16.0	118.93	122.70	123.33	118.65	122.49	0.5	0.5	3.7	3.2
Clothing and footwear	276.8	83.94	84.24	79.06	88.93	86.20	-6.1	-6.1	-5.8	-3.1
Clothing	212.8	86.02	85.87	81.23	90.76	87.97	-5.4	-5.4	-5.6	-3.1
Footwear	64.0	77.03	78.82	71.85	82.86	80.33	-8.8	-8.8	-6.7	-3.1
Housing	2,522.2	111.07	112.64	112.38	111.63	112.39	-0.2	-0.2	1.2	0.7
Actual rentals for housing	666.7	108.66	110.15	110.29	107.92	109.54	0.1	0.1	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	94.70	94.59	94.60	0.1	0.1	0.1	0.0
Maintenance and repair of the dwelling	517.0	122.08	125.29	123.86	121.87	124.86	-1.1	-1.1	1.5	2.5
Water supply and miscellaneous services relating to the dwelling	463.6	122.92	122.92	122.92	121.92	122.92	0.0	0.0	0.0	0.8
Electricity, gas and other fuels	840.4	100.34	101.89	101.89	103.31	101.89	0.0	0.0	1.5	-1.4
Household operation	929.2	102.87	98.89	102.00	103.24	101.53	3.2	3.2	-0.8	-1.7
Furniture, furnishings, carpets and other floor coverings	128.8	84.63	76.51	74.58	84.06	75.40	-2.5	-2.5	-11.9	-10.3
Household textiles	58.6	58.07	47.38	48.38	64.54	51.69	2.1	2.1	-16.7	-19.9
Household appliances	246.0	98.13	91.25	98.41	99.94	96.91	7.9	7.9	0.3	-3.0
Glassware, tableware and household utensils	17.2	54.20	51.59	52.66	58.50	55.86	2.1	2.1	-2.8	-4.5
Tools and equipment for house and garden	58.2	144.13	136.55	160.08	135.58	152.71	17.2	17.2	11.1	12.6
Goods and services for routine household maintenance and cleaning	420.5	113.76	114.11	113.96	113.79	113.96	-0.1	-0.1	0.2	0.1
Health	223.1	106.13	100.06	104.09	103.21	103.56	4.0	4.0	-1.9	0.3
Medical products, appliances and equipment	152.3	104.33	97.81	103.06	100.75	102.33	5.4	5.4	-1.2	1.6
Out-patient services	52.4	109.11	105.06	105.64	109.26	106.74	0.5	0.5	-3.2	-2.3
Other treatments	7.8	101.27	97.08	98.26	101.30	98.75	1.2	1.2	-3.0	-2.5
Health products and services n.e.c.	10.5	120.93	109.80	115.67	110.05	109.16	5.3	5.3	-4.4	-0.8
Transport	1,257.4	111.38	111.87	108.49	113.20	111.62	-3.0	-3.0	-2.6	-1.4
Purchase of vehicles	442.6	109.30	110.53	109.11	107.46	110.65	-1.3	-1.3	-0.2	3.0
Operation of personal transport equipment	763.3	113.95	112.62	108.92	118.45	113.40	-3.3	-3.3	-4.4	-4.3
Transport services	51.5	91.16	112.26	96.74	84.71	93.64	-13.8	-13.8	6.1	10.5
Communications	849.6	111.96	114.41	114.41	111.84	114.32	0.0	0.0	2.2	2.2
Telephone and telefax equipment	43.8	86.84	134.25	134.25	84.99	132.58	0.0	0.0	54.6	56.0
Telephone and telefax services	805.8	113.33	113.33	113.33	113.30	113.33	0.0	0.0	0.0	0.0
Recreation and culture	1,013.3	92.87	91.66	90.28	94.85	91.92	-1.5	-1.5	-2.8	-3.1
Audio-visual, photographic and information processing equipment	58.5	75.86	56.63	60.97	74.24	65.56	7.7	7.7	-19.6	-11.7
Other major durables for recreation and culture	20.0	89.41	99.95	99.82	96.95	113.48	-0.1	-0.1	11.7	17.1
Other recreational items and equipment; gardens and pets	266.6	108.40	110.36	107.82	109.98	108.04	-2.3	-2.3	-0.5	-1.8
Recreational and cultural services	309.1	104.44	106.21	106.47	102.53	105.91	0.2	0.2	1.9	3.3
Newspapers, books and stationery	43.7	79.75	83.94	76.41	80.69	80.79	-9.0	-9.0	-4.2	0.1
Holidays	315.4	73.60	68.66	66.35	80.20	69.64	-3.4	-3.4	-9.8	-13.2
Education	98.0	131.23	134.11	134.11	131.23	132.91	0.0	0.0	2.2	1.3
Pre primary and primary education	24.0	142.86	154.62	154.62	142.86	149.72	0.0	0.0	8.2	4.8
Secondary education	43.4	145.73	145.73	145.73	145.73	145.73	0.0	0.0	0.0	0.0
Post-secondary non-tertiary education	4.6	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education	23.6	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	120.00	120.00	120.00	120.00	120.00	0.0	0.0	0.0	0.0
Restaurants and hotels	442.0	123.69	130.65	130.44	122.03	127.21	-0.2	-0.2	5.5	4.2
Catering services	429.8	124.24	128.43	128.91	122.88	126.68	0.4	0.4	3.8	3.1
Accommodation services	12.2	104.23	208.78	184.41	92.08	145.94	-11.7	-11.7	76.9	58.5
Miscellaneous goods and services	1,222.6	106.11	108.22	108.59	106.22	106.90	0.3	0.3	2.3	0.6
Personal care	427.1	104.84	107.31	108.52	105.64	105.79	1.1	1.1	3.5	0.1
Personal effects n.e.c.	106.6	123.57	137.86	137.27	121.65	128.83	-0.4	-0.4	11.1	5.9
Social protection	78.2	133.33	133.33	133.33	133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.46	100.46	100.46	0.0	0.0	0.0	0.0
CPI	10,000.0	108.65	109.47	109.19	109.21	109.31	-0.3	-0.3	0.5	0.1

Source: Central Bureau of Statistics Aruba

The Period average (last 24 months) change is calculated by comparing the average index for the most recent 12-month period compared with the average index of the preceding 12-month period.

APPENDIX 2

Effect on the Consumer Price Index per sector and category, Total Population (Jun 2019 = 100) January 2026

DESCRIPTION	WEIGHT coefficient	Monthly Dec 25 - Jan 26	Ytd Dec 25 - Jan 26	End of period Jan 25 - Jan 26 12 months	Period average Jan 24/25 - Jan 25/26 24 months
Food and non-alcoholic beverages	1,087.7	0.08	0.08	0.23	0.08
Food	964.1	0.06	0.06	0.16	0.04
Non-alcoholic beverages	123.6	0.01	0.01	0.07	0.05
Alcoholic beverages and tobacco	78.2	0.00	0.00	0.01	0.01
Alcoholic beverages for consumption at home	62.2	0.00	0.00	0.01	0.00
Tobacco	16.0	0.00	0.00	0.01	0.01
Clothing and footwear	276.8	-0.13	-0.13	-0.12	-0.07
Clothing	212.8	-0.09	-0.09	-0.09	-0.05
Footwear	64.0	-0.04	-0.04	-0.03	-0.01
Housing	2,522.2	-0.06	-0.06	0.30	0.17
Actual rentals for housing	666.7	0.01	0.01	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	-0.07	-0.07	0.08	0.14
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.00	0.00	0.04
Electricity, gas and other fuels	840.4	0.00	0.00	0.12	-0.11
Household operation	929.2	0.26	0.26	-0.07	-0.15
Furniture, furnishings, carpets and other floor coverings	128.8	-0.02	-0.02	-0.12	-0.10
Household textiles	58.6	0.01	0.01	-0.05	-0.07
Household appliances	246.0	0.16	0.16	0.01	-0.07
Glassware, tableware and household utensils	17.2	0.00	0.00	0.00	0.00
Tools and equipment for house and garden	58.2	0.13	0.13	0.09	0.09
Goods and services for routine household maintenance and cleaning	420.5	-0.01	-0.01	0.01	0.01
Health	223.1	0.08	0.08	-0.04	0.01
Medical products, appliances and equipment	152.3	0.07	0.07	-0.02	0.02
Out-patient services	52.4	0.00	0.00	-0.02	-0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	0.01	0.01	-0.01	0.00
Transport	1,257.4	-0.39	-0.39	-0.33	-0.18
Purchase of vehicles	442.6	-0.06	-0.06	-0.01	0.13
Operation of personal transport equipment	763.3	-0.26	-0.26	-0.35	-0.35
Transport services	51.5	-0.07	-0.07	0.03	0.04
Communications	849.6	0.00	0.00	0.19	0.19
Telephone and telefax equipment	43.8	0.00	0.00	0.19	0.19
Telephone and telefax services	805.8	0.00	0.00	0.00	0.00
Recreation and culture	1,013.3	-0.13	-0.13	-0.24	-0.27
Audio-visual, photographic and information processing equipment	58.5	0.02	0.02	-0.08	-0.05
Other major durables for recreation and culture	20.0	0.00	0.00	0.02	0.03
Other recreational items and equipment; gardens and pets	266.6	-0.06	-0.06	-0.01	-0.05
Recreational and cultural services	309.1	0.01	0.01	0.06	0.10
Newspapers, books and stationery	43.7	-0.03	-0.03	-0.01	0.00
Holidays	315.4	-0.07	-0.07	-0.21	-0.30
Education	98.0	0.00	0.00	0.03	0.02
Pre primary and primary education	24.0	0.00	0.00	0.03	0.02
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	-0.01	-0.01	0.27	0.21
Catering services	429.8	0.02	0.02	0.18	0.15
Accommodation services	12.2	-0.03	-0.03	0.09	0.06
Miscellaneous goods and services	1,222.6	0.04	0.04	0.28	0.08
Personal care	427.1	0.05	0.05	0.14	0.01
Personal effects n.e.c.	106.6	-0.01	-0.01	0.13	0.07
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.00	0.00	0.00
CPI	10,000.0	-0.25	-0.25	0.50	0.10

Source: Central Bureau of Statistics Aruba

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Note: Figures have been rounded for clarity. Minor discrepancies may exist between individual values and their aggregated totals. These differences do not affect the overall accuracy or integrity of the data.

APPENDIX 3

Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100)
January 2026

DESCRIPTION	WEIGHT coefficient	% Change		Effect	
		Monthly Dec - Jan	End of period Jan 25 - Jan 26 12 months	Monthly Dec - Jan	End of period Jan 25 - Jan 26 12 months
Food & catering services	1,517.5	0.6	2.5	0.094	0.411
Food at home	1,087.7	0.6	1.9	0.075	0.228
Bread and cereals	178.1	2.4	1.8	0.047	0.037
Rice	23.5	0.1	0.1	0.000	0.000
Bread	72.1	5.2	3.3	0.041	0.027
Pasta products	9.2	-0.6	-1.1	-0.001	-0.001
Other cereals and cereal products	73.3	0.9	1.4	0.007	0.011
Meat	242.5	0.8	2.7	0.021	0.072
Bovine	67.3	1.3	8.2	0.010	0.059
Swine	25.5	1.3	4.0	0.004	0.011
Poultry	75.7	-0.1	-3.0	-0.001	-0.025
Other meat and meat preparations	74.0	1.0	3.6	0.008	0.028
Fish and other seafood	49.0	0.7	-3.4	0.003	-0.017
Fish and seafood preparations	49.0	0.7	-3.4	0.003	-0.017
Milk, cheese and eggs	135.3	-0.6	-0.8	-0.010	-0.012
Cheese	55.4	0.6	3.5	0.004	0.022
Eggs	16.6	-6.3	-26.2	-0.015	-0.078
Milk	40.0	0.0	8.8	0.000	0.039
Other milk products	23.3	0.2	2.1	0.000	0.005
Oils and fats	32.2	0.5	4.0	0.002	0.015
Corn oil	2.8	-1.5	1.4	-0.001	0.000
Butter and margarine	9.2	1.2	3.3	0.001	0.003
Other oils and fats	20.1	0.5	4.6	0.001	0.011
Fruit	97.6	-1.8	2.0	-0.018	0.019
Oranges	9.4	-2.1	6.8	-0.003	0.009
Bananas and plantains	19.9	2.4	3.8	0.004	0.006
Apples	9.3	0.4	3.4	0.000	0.003
Avocado	5.0	-0.7	-19.2	0.000	-0.009
Grapes	9.2	4.2	-3.3	0.005	-0.004
Nuts	11.9	-0.2	0.4	0.000	0.000
Lemons and mandarins	6.0	9.9	-0.9	0.004	0.000
Cherries and strawberries	8.8	-19.1	7.6	-0.030	0.009
Melons and watermelons	7.7	-0.9	-5.2	-0.001	-0.003
Papayas and pineapples	6.9	4.9	1.4	0.003	0.001
Other fruits and fruit products	3.5	2.4	23.5	0.001	0.008
Potatoes and other tubers	18.2	-3.3	-0.7	-0.005	-0.001
Potatoes	12.2	-2.0	-6.2	-0.002	-0.005
Other tubers	2.0	0.1	-0.8	0.000	0.000
Sweet potatoes and yucca	4.0	-7.6	11.2	-0.004	0.004
Vegetables	89.1	1.5	-1.3	0.011	-0.010
Lettuce	6.8	-26.7	49.4	-0.009	0.008
Tomatoes	9.7	2.4	-5.0	0.002	-0.005
Onions and garlic	18.7	4.3	-1.0	0.006	-0.002
Celery and broccoli	15.3	7.4	2.6	0.009	0.003
Other vegetables	15.3	0.8	-15.1	0.001	-0.021
Other preserved or processed vegetables	8.4	-0.1	3.9	0.000	0.004
Frozen vegetable mixtures	14.8	1.2	1.2	0.002	0.002
Sugar, jam, honey and other confectionery	42.0	1.1	6.4	0.006	0.032
Sugar	12.1	1.1	4.2	0.002	0.007
Jams and jellies	2.5	0.0	3.1	0.000	0.001
Other confectionery products	27.5	1.1	7.9	0.004	0.024
Food products n.e.c.	80.1	0.7	2.4	0.006	0.022
Other food products	80.1	0.7	2.4	0.006	0.022
Non-alcoholic beverages	123.6	0.9	5.1	0.013	0.072
Coffee and tea	20.9	2.3	12.9	0.006	0.030
Other non-alcoholic beverages	14.6	0.6	4.3	0.001	0.007
Soft and sports drinks	31.0	1.0	-1.3	0.003	-0.005
Fruit juices	57.1	0.3	5.9	0.002	0.040
Food away from home	429.8	0.4	3.8	0.019	0.183
Food and beverage consumption away from home	429.8	0.4	3.8	0.019	0.183
Other goods and services	8,482.5	-0.4	0.1	-0.345	0.086
Other goods	4,735.8	-0.3	-0.4	-0.146	-0.202
Other services	3,746.7	-0.5	0.8	-0.199	0.288
CPI	10,000	-0.3	0.5	-0.251	0.497

Source: Central Bureau of Statistics Aruba

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Note: Figures have been rounded for clarity. Minor discrepancies may exist between individual values and their aggregated totals. These differences do not affect the overall accuracy or integrity of the data.

APPENDIX 4

Overview of the Consumer Price Index (CPI), 2025 - 2026 (Jun 2019 = 100)

					YEAR: 2026				YEAR: 2025				
	Base	Base	Base	Base	Base	CHANGE				CHANGE			
	Jun-19	Jun-19	Jun-19	Jun-19	Jun-2019	Monthly	Year-to date	Yearly	Period average	Monthly	Year-to date	Yearly	Period average
	=100.0	=100.0	=100.0	=100.0	=100.0								
	<u>Jan.'24</u>	<u>Dec.'23</u>	<u>Jan.'25</u>	<u>Dec.'24</u>	<u>Jan.'26</u>								
<u>Total Population</u>	108.31	108.79	108.65	109.07	109.19	-0.3	-0.3	0.5	0.1	-0.4	-0.4	0.3	1.6
Low Income	109.03	109.37	109.40	109.69	110.30	0.0	0.0	0.8		-0.3	-0.3	0.3	
High Income	107.96	108.48	108.25	108.73	108.61	-0.4	-0.4	0.3		-0.4	-0.4	0.3	
	<u>Feb.'24</u>	<u>Jan.'24</u>	<u>Feb.'25</u>	<u>Jan.'25</u>	<u>Feb.'26</u>								
<u>Total Population</u>	108.57	108.31	109.09	108.65						0.4	0.02	0.5	1.6
Low Income	109.29	109.03	109.74	109.40						0.3	0.04	0.4	
High Income	108.20	107.96	108.74	108.25						0.5	0.00	0.5	
	<u>Mar.'24</u>	<u>Feb.'24</u>	<u>Mar.'25</u>	<u>Feb.'25</u>	<u>Mar.'26</u>								
<u>Total Population</u>	109.37	108.57	109.50	109.09						0.4	0.4	0.1	1.4
Low Income	109.97	109.29	110.11	109.74						0.3	0.4	0.1	
High Income	109.05	108.20	109.17	108.74						0.4	0.4	0.1	
	<u>Apr.'24</u>	<u>Mar.'24</u>	<u>Apr.'25</u>	<u>Mar.'25</u>	<u>Apr.'26</u>								
<u>Total Population</u>	109.45	109.37	109.93	109.50						0.4	0.8	0.4	1.3
Low Income	109.87	109.97	110.70	110.11						0.5	0.9	0.8	
High Income	109.25	109.05	109.53	109.17						0.3	0.7	0.3	
	<u>May'24</u>	<u>Apr.'24</u>	<u>May'25</u>	<u>Apr.'25</u>	<u>May'26</u>								
<u>Total Population</u>	109.41	109.45	109.57	109.93						-0.3	0.5	0.1	1.1
Low Income	109.92	109.87	110.34	110.70						-0.3	0.6	0.4	
High Income	109.14	109.25	109.17	109.53						-0.3	0.4	0.0	
	<u>Jun'24</u>	<u>May'24</u>	<u>Jun'25</u>	<u>May'25</u>	<u>Jun'26</u>								
<u>Total Population</u>	108.72	109.41	109.39	109.57						-0.2	0.3	0.6	0.9
Low Income	109.39	109.92	110.14	110.34						-0.2	0.4	0.7	
High Income	108.37	109.14	108.99	109.17						-0.2	0.2	0.6	
	<u>Jul'24</u>	<u>Jun'24</u>	<u>Jul'25</u>	<u>Jun'25</u>	<u>Jul'26</u>								
<u>Total Population</u>	109.20	108.72	109.12	109.39						-0.2	0.0	-0.1	0.7
Low Income	109.80	109.39	109.89	110.14						-0.2	0.2	0.1	
High Income	108.87	108.37	108.71	108.99						-0.3	0.0	-0.1	
	<u>Aug.'24</u>	<u>Jul'24</u>	<u>Aug.'25</u>	<u>Jul'25</u>	<u>Aug.'26</u>								
<u>Total Population</u>	110.01	109.20	109.14	109.12						0.02	0.1	-0.8	0.4
Low Income	110.50	109.80	109.83	109.89						-0.1	0.1	-0.6	
High Income	109.74	108.87	108.77	108.71						0.1	0.0	-0.9	
	<u>Sep.'24</u>	<u>Aug.'24</u>	<u>Sep.'25</u>	<u>Aug.'25</u>	<u>Sep.'26</u>								
<u>Total Population</u>	109.58	110.01	109.17	109.14						0.02	0.1	-0.4	0.2
Low Income	110.18	110.50	110.02	109.83						0.2	0.3	-0.1	
High Income	109.26	109.74	108.71	108.77						-0.1	0.0	-0.5	
	<u>Oct.'24</u>	<u>Sep.'24</u>	<u>Oct.'25</u>	<u>Sep.'25</u>	<u>Oct.'26</u>								
<u>Total Population</u>	109.19	109.58	109.12	109.17						-0.04	0.04	-0.1	0.2
Low Income	109.94	110.18	109.92	110.02						-0.1	0.2	0.0	
High Income	108.79	109.26	108.68	108.71						-0.03	-0.05	-0.1	
	<u>Nov.'24</u>	<u>Oct.'24</u>	<u>Nov.'25</u>	<u>Oct.'25</u>	<u>Nov.'26</u>								
<u>Total Population</u>	109.25	109.19	109.03	109.12						-0.1	-0.04	-0.2	0.1
Low Income	109.72	109.94	109.94	109.92						0.01	0.2	0.2	
High Income	108.98	108.79	108.54	108.68						-0.1	-0.2	-0.4	
	<u>Dec.'24</u>	<u>Nov.'24</u>	<u>Dec.'25</u>	<u>Nov.'25</u>	<u>Dec.'26</u>								
<u>Total Population</u>	109.07	109.25	109.47	109.03						0.4	0.4	0.4	0.1
Low Income	109.69	109.72	110.31	109.94						0.3	0.6	0.6	
High Income	108.73	108.98	109.02	108.54						0.4	0.3	0.3	
Source: Central Bureau of Statistics Aruba.													

Source: Central Bureau of Statistics Aruba

APPENDIX 5

Prices of crude oil, utilities and gasoline, 2001 - 2026

		Electricity components							
Month	Crude Crude oil ¹	Total energy charge ²			Fixed charge ³	Electricity ⁴	Water ⁵	Gasoline ⁶	Diesel ⁶
		≤ 500 kWh	501 - 1000 kWh	> 1001 kWh					
Average 2001	26.01	24.59	22.09	22.09	0.00	172.79	89.40	128.34	90.10
Average 2002	26.06	24.89	22.39	22.39	0.00	174.91	90.82	127.20	88.68
Average 2003	34.49	27.02	24.52	24.52	0.00	190.38	99.21	139.21	100.18
Average 2004	41.31	27.18	24.68	24.68	0.00	191.57	100.02	152.51	113.05
Average 2005	56.36	31.10	28.60	28.60	0.00	219.97	113.69	167.74	136.04
Average 2006	66.12	35.91	33.41	33.41	0.00	254.88	128.70	176.22	149.77
Average 2007	72.08	36.59	34.09	34.09	0.00	259.84	133.59	200.43	168.38
Average 2008	99.87	45.67	43.17	43.17	0.00	325.67	161.80	228.19	214.48
Average 2009	61.46	37.33	34.83	34.83	0.00	265.17	139.60	175.15	142.53
Average 2010	79.22	43.92	41.42	41.42	0.00	312.98	159.21	193.43	163.22
Average 2011	94.74	47.58	47.57	47.57	0.00	345.14	177.47	229.48	203.46
Average 2012	94.25	47.68	51.21	53.46	0.00	353.85	171.13	235.53	210.07
Average 2013	98.00	41.10	44.90	58.40	0.00	306.75	137.05	229.48	205.83
Average 2014	93.49	42.58	45.32	57.77	0.63	315.71	137.05	224.24	200.21
Average 2015	48.71	47.02	46.56	55.87	2.50	342.59	137.05	179.74	147.80
Average 2016	43.17	40.40	41.80	47.64	12.50	308.76	137.05	165.87	131.12
Average 2017	50.85	34.52	35.72	45.93	12.50	265.65	137.05	180.79	147.69
Average 2018	65.08	34.52	35.72	45.93	12.50	265.65	137.05	204.95	177.59
Average 2019	56.84	34.52	35.72	45.93	12.50	265.65	137.05	202.67	176.53
Average 2020	39.25	31.09	31.99	42.09	12.50	240.09	137.05	177.93	143.26
Average 2021	67.78	31.09	31.99	42.09	12.50	240.09	137.05	223.34	181.95
Average 2022	95.16	34.19	35.18	46.29	12.50	262.78	150.17	275.90	263.17
Average 2023	77.67	36.71	37.78	49.70	12.50	281.24	168.73	260.17	235.78
Average 2024	76.57	35.55	36.59	48.13	12.50	272.76	168.73	249.57	218.03
January-25	75.32	34.31	35.31	46.45	12.50	263.67	168.73	233.50	204.90
February-25	71.56	34.31	35.31	46.45	12.50	263.67	168.73	241.70	218.20
March-25	68.06	34.31	35.31	46.45	12.50	263.67	168.73	241.00	216.10
April-25	64.22	34.31	35.31	46.45	12.50	263.67	168.73	239.90	206.20
May-25	62.08	34.31	35.31	46.45	12.50	263.67	168.73	224.50	188.00
June-25	68.60	34.31	35.31	46.45	12.50	263.67	168.73	226.70	185.60
July-25	67.94	34.31	35.31	46.45	12.50	263.67	168.73	229.00	196.70
August-25	65.67	34.31	35.31	46.45	12.50	263.67	168.73	228.90	204.60
September-25	63.99	34.31	35.31	46.45	12.50	263.67	168.73	228.90	196.40
October-25	61.04	34.31	35.31	46.45	12.50	263.67	168.73	228.70	200.00
November-25	60.00	34.31	35.31	46.45	12.50	263.67	168.73	219.20	195.60
December-25	58.02	34.31	35.31	46.45	12.50	263.67	168.73	221.20	204.10
Average 2025	65.54	34.31	35.31	46.45	12.50	263.67	168.73	230.27	201.37
January-26	59.66	34.31	35.31	46.45	12.50	263.67	168.73	210.70	188.50
February-26									
March-26									
April-26									
May-26									
June-26									
July-26									
August-26									
September-26									
October-26									
November-26									
December-26									
Average 2026	59.66	34.31	35.31	46.45	12.50	263.67	168.73	210.70	188.50
Source: Central Bureau of Statistics Aruba									

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Fixed charge was introduced in October 2014 at Afl. 2.50

⁴ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁵ Water price in Afl. is based on an average household usage

⁶ Gasoline and diesel prices in Afl. cents per liter

APPENDIX 6

