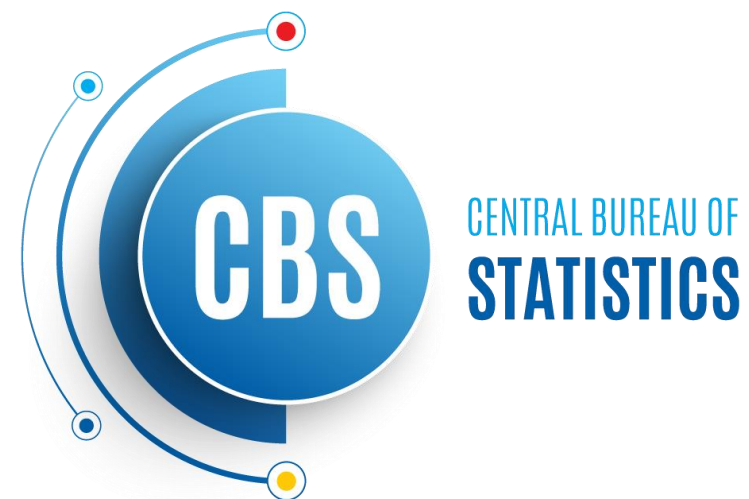


National Accounts of Aruba

Gross Domestic Product 2013-2023

2020-2023 preliminary figures



February 2026

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Introduction

This publication provides quantitative information on the National Accounts for the period 2013 - 2023. The series covered the Gross Domestic Products by production and expenditure approach by kind of economic activities at current prices. The figures contained in this publication are the recent figures and revisions available at the time of compilation. In some instances, the data for the years 2020-2023 are preliminary and subject to revision. The objective of this publication is to provide reliable data for informed discussion amongst planners, researchers and decision makers about the performance and structure of the economy of the community as a whole.

Explanatory notes are provided on source of data and methods used. We thank all the various departments and organizations that made their data available as input into the publication.

Director Central Bureau of Statistics

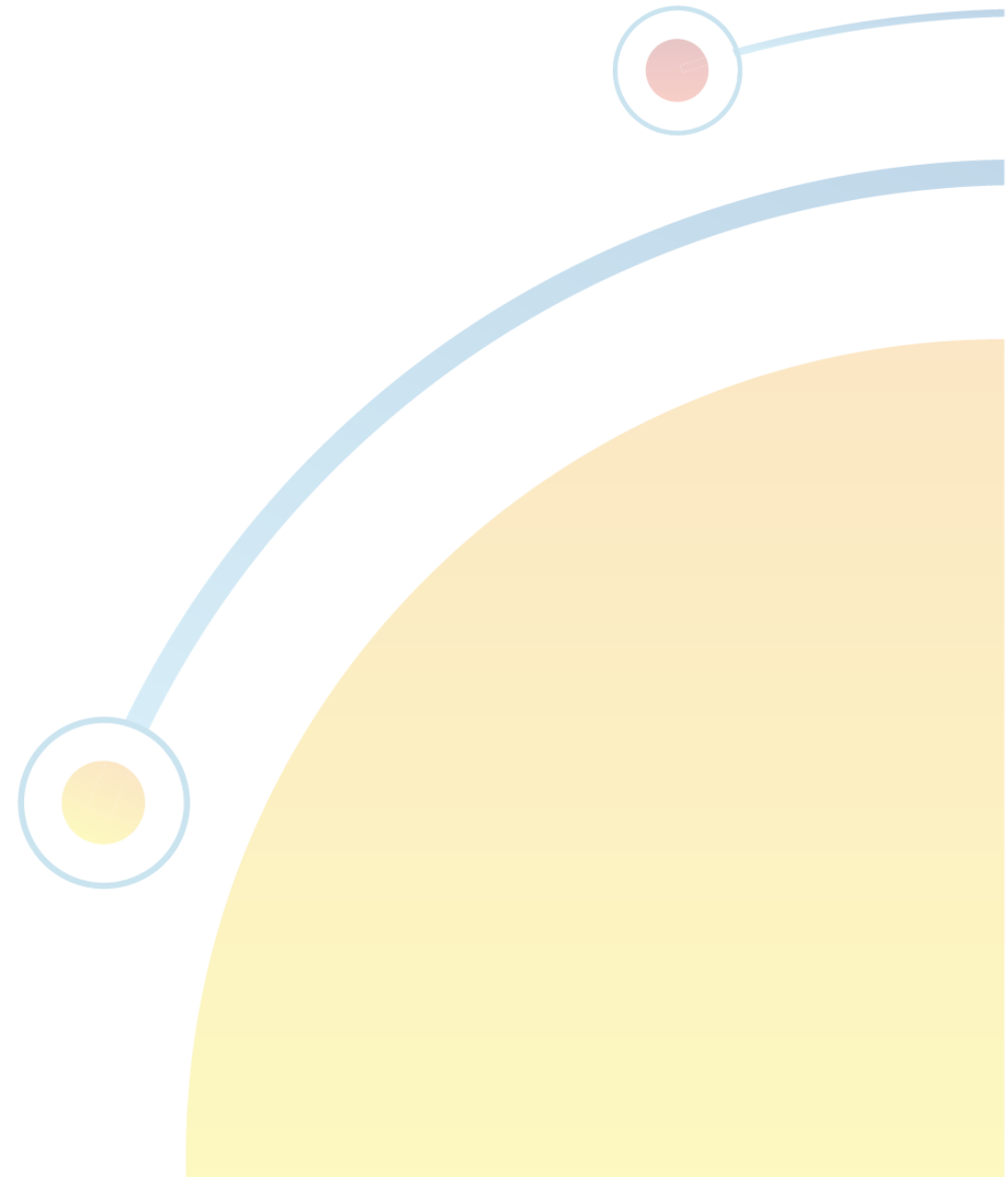
Marlon Faarup

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Methodology



Gross Domestic Product (GDP) by Production Approach

1.1 Gross Domestic Product in Afl. million

	2013	2014	2015	2016	2017	2018	2019	2020 ²	2021 ²	2022 ²	2023 ²
1. Production approach											
Industries											
Agriculture, forestry and fishing; Mining and quarrying	0.87	0.74	0.66	0.99	1.32	1.31	1.10	0.95	1.55	2.04	2.65
Manufacturing	159.31	171.82	190.15	197.02	206.68	189.13	175.36	113.74	117.54	156.52	157.98
Electricity, gas, steam and air conditioning supply/Water supply; sewerage	152.36	143.43	226.50	225.38	213.11	192.21	233.14	210.09	227.30	171.64	289.85
Construction	213.22	224.26	244.65	256.61	266.32	284.75	288.14	227.95	222.90	251.17	279.01
Wholesale and retail trade; Repair of motor vehicles and motorcycles	475.74	482.57	523.99	535.21	533.83	552.08	554.71	418.93	479.69	558.41	627.73
Transportation and storage	214.31	217.41	266.86	257.84	271.87	288.94	297.58	143.24	235.08	285.53	298.26
Accommodation and food service activities	726.76	768.05	859.47	828.34	911.90	1,011.44	994.27	447.10	773.98	1,139.39	1,284.89
Information and communication	154.45	151.37	155.05	160.41	166.66	165.04	154.26	118.33	144.40	143.63	154.34
Financial and insurance activities	411.68	431.14	400.07	409.71	386.45	405.93	439.98	408.72	414.20	430.81	483.21
Real estate activities	412.56	433.33	436.55	439.45	463.79	581.95	543.61	519.67	535.70	553.20	556.34
Professional, scientific and technical activities	102.55	106.29	123.31	130.44	135.64	141.28	122.67	105.68	94.23	109.73	115.89
Administrative and support service activities	202.99	208.41	237.16	253.33	273.97	278.66	268.64	148.10	207.23	265.33	288.98
Public administration and defence; Compulsory social security	646.21	616.37	613.78	610.73	619.99	628.75	626.30	567.62	550.49	560.57	594.25
Education	142.71	146.18	135.88	136.82	137.21	136.82	144.25	121.35	124.11	131.76	142.25
Human health and social work activities	207.23	213.01	214.07	215.55	223.22	234.72	254.08	261.06	295.87	258.73	264.79
Arts, entertainment and recreation	135.69	145.38	146.90	140.93	162.56	161.76	177.89	83.12	122.21	163.16	186.02
Other service activities	42.30	47.46	42.10	43.04	41.13	42.91	43.42	29.26	37.13	45.59	51.43
Activities of households as employers	39.93	40.95	42.05	43.02	44.13	45.33	47.73	30.63	44.11	59.58	67.23
Total	4,440.87	4,548.16	4,859.18	4,884.80	5,059.77	5,343.00	5,367.13	3,955.56	4,627.71	5,286.78	5,845.09
Total taxes less subsidies on products	441.98	447.46	444.42	455.91	475.68	521.37	625.01	449.73	544.15	667.97	861.28
Nominal Gross Domestic Product at market prices	4,882.85	4,995.62	5,303.60	5,340.71	5,535.45	5,864.37	5,992.14	4,405.29	5,171.86	5,954.74	6,706.37

¹) Includes Changes in inventories; ²) Preliminary figures

Gross Domestic Product (GDP) by Expenditure Approach

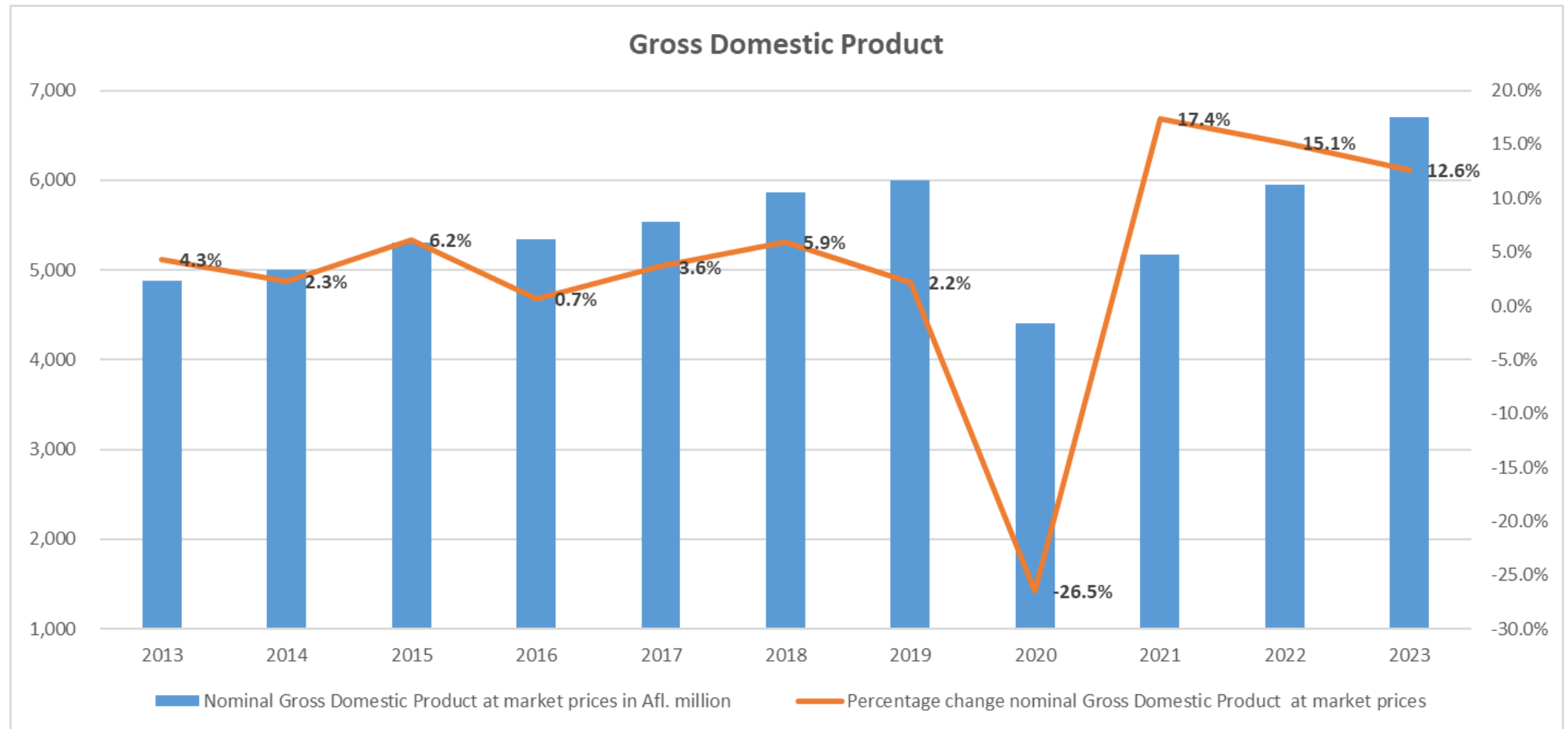
1.1 Gross Domestic Product in Afl. million

	2013	2014	2015	2016	2017	2018	2019	2020 ²	2021 ²	2022 ²	2023 ²
2. Expenditure approach											
Final consumption expenditure at purchasers' prices	4,138.37	4,119.91	4,153.29	4,185.99	4,367.00	4,668.37	4,907.90	4,039.84	4,375.69	4,729.78	5,071.39
Household	2,859.39	2,879.81	2,919.90	2,931.59	3,092.66	3,315.39	3,535.55	2,749.84	3,197.53	3,444.08	3,666.94
Government	1,278.98	1,240.10	1,233.39	1,254.40	1,274.35	1,352.97	1,372.35	1,290.00	1,178.16	1,285.70	1,404.44
Gross capital formation	1,163.38	1,154.56	1,142.34	1,098.85	1,137.60	1,313.72	1,354.91	1,054.23	1,047.72	1,169.74	1,232.69
Private ¹	1,099.76	1,104.78	1,106.97	1,030.58	1,090.44	1,259.43	1,321.95	1,022.15	1,002.10	1,153.03	1,218.56
Public	63.62	49.78	35.37	68.27	47.16	54.29	32.96	32.09	45.62	16.71	14.13
Exports of goods and services	3,592.63	3,769.43	3,729.59	3,683.31	3,854.72	4,011.75	3,996.94	2,370.16	3,481.88	4,808.03	5,355.63
Less: Imports of goods and services	4,011.53	4,048.27	3,721.61	3,627.44	3,823.87	4,129.47	4,267.61	3,058.94	3,733.43	4,752.80	4,953.34
Nominal Gross Domestic Product at market prices	4,882.85	4,995.62	5,303.60	5,340.71	5,535.45	5,864.37	5,992.13	4,405.29	5,171.86	5,954.74	6,706.37
3. Percentage change nominal Gross Domestic Product at market prices	4.3%	2.3%	6.2%	0.7%	3.6%	5.9%	2.2%	-26.5%	17.4%	15.1%	12.6%
4. Midyear population (number of persons)	105,675	106,807	107,906	108,727	108,735	108,908	109,203	108,587	107,700	107,310	107,359
5. Nominal Gross Domestic Product per capita (in Afl.)	46,206	46,772	49,150	49,120	50,908	53,847	54,872	40,569	48,021	55,491	62,467

Source: Central Bureau of Statistics, Aruba

¹) Includes Changes in inventories; ²) Preliminary figures

Gross Domestic Product (GDP)



Output of industries at basic prices (in Afl. million)

1.2 Output of industries at basic prices in Afl. million

Industries	2013	2014	2015	2016	2017	2018	2019	2020 ³	2021 ³	2022 ³	2023 ³
Agriculture, forestry and fishing; Mining and quarrying	3.73	3.59	3.15	5.22	6.13	3.32	2.98	2.74	5.95	7.85	10.14
Manufacturing	353.51	365.80	386.21	408.55	433.84	421.85	403.45	300.79	313.55	380.87	400.91
Electricity, gas, steam and air conditioning supply/Water supply; sewerage	869.32	882.92	942.10	933.99	878.74	863.35	916.78	770.30	808.40	907.99	1,037.90
Construction	483.67	507.36	539.29	546.12	605.35	624.75	632.23	494.14	492.69	562.14	625.21
Wholesale and retail trade; Repair of motor vehicles and motorcycles	979.97	971.15	989.46	1,000.24	1,046.46	1,178.10	1,135.25	878.11	979.17	1,111.65	1,253.23
Transportation and storage	396.92	397.37	478.64	478.22	482.54	491.43	496.26	306.10	421.25	499.49	527.25
Accommodation and food service activities	1,595.58	1,715.80	1,881.50	1,919.88	2,150.31	2,343.44	2,414.08	1,271.52	2,158.14	2,855.32	3,254.57
Information and communication	248.47	242.25	264.95	274.80	269.79	276.20	271.98	232.27	255.84	257.85	277.57
Financial and insurance activities	659.40	677.26	648.52	673.91	677.34	749.75	793.64	690.09	763.12	801.33	840.92
Real estate activities	597.03	616.81	642.32	662.50	694.13	824.55	804.39	763.54	791.36	820.14	842.73
Professional, scientific and technical activities	170.46	173.80	194.24	202.74	222.16	232.91	212.47	176.33	165.80	196.03	211.15
Administrative and support service activities	380.01	387.45	434.73	485.52	503.35	500.83	497.19	288.77	375.76	479.86	525.58
Public administration and defence; Compulsory social security	973.20	904.83	914.86	906.67	921.31	949.15	958.89	866.74	836.95	882.35	980.72
Education	172.38	173.58	166.66	166.59	170.37	168.87	171.96	146.69	156.28	169.92	179.76
Human health and social work activities	319.08	327.14	328.38	332.69	347.26	367.38	398.14	402.97	492.22	431.42	445.60
Arts, entertainment and recreation	281.57	303.29	293.89	298.73	347.54	353.18	376.27	184.61	256.38	349.14	398.85
Other service activities	77.41	81.78	79.32	79.95	77.33	83.28	86.72	62.52	78.10	95.95	108.29
Activities of households as employers	40.60	41.61	42.66	43.72	44.83	45.98	48.54	31.34	44.85	60.44	68.25
Total	8,602.31	8,773.79	9,230.87	9,420.04	9,878.77	10,478.31	10,621.23	7,869.58	9,395.82	10,869.73	11,988.62

¹⁾ Supply and Use Tables 2013, ²⁾ 2014-2022 figures are based on GDP calculations, ³⁾ Preliminary figures

Intermediate consumption of industries at purchasers' prices (in Afl. million)

1.3 Intermediate consumption of industries at purchasers' prices in Afl. million

Industries	2013	2014	2015	2016	2017	2018	2019	2020 ³	2021 ³	2022 ³	2023 ³
Agriculture, forestry and fishing; Mining and quarrying	2.86	2.85	2.49	4.22	4.80	2.01	1.88	1.79	4.40	5.81	7.49
Manufacturing	194.20	193.99	196.05	211.54	227.16	232.72	228.09	187.05	196.01	224.35	242.93
Electricity, gas, steam and air conditioning supply/Water supply; sewerage	716.96	739.49	715.60	708.61	665.63	671.14	683.64	560.21	581.10	736.35	748.05
Construction	270.45	283.11	294.65	289.50	339.04	340.00	344.10	266.19	269.79	310.97	346.19
Wholesale and retail trade; Repair of motor vehicles and motorcycles	504.23	488.57	465.47	465.04	512.63	626.02	580.54	459.18	499.48	553.24	625.50
Transportation and storage	182.61	179.95	211.79	220.39	210.67	202.49	198.68	162.86	186.17	213.96	228.99
Accommodation and food service activities	868.82	947.75	1,022.04	1,091.54	1,238.41	1,332.00	1,419.81	824.42	1,384.16	1,715.93	1,969.67
Information and communication	94.02	90.89	109.89	114.38	103.13	111.16	117.72	113.94	111.44	114.22	123.23
Financial and insurance activities	247.72	246.11	248.45	264.20	290.89	343.82	353.66	281.37	348.92	370.53	357.71
Real estate activities	184.47	183.47	205.77	223.05	230.34	242.60	260.77	243.87	255.67	266.95	286.39
Professional, scientific and technical activities	67.91	67.51	70.93	72.30	86.52	91.63	89.80	70.65	71.57	86.30	95.25
Administrative and support service activities	177.02	179.05	197.56	232.19	229.38	222.17	228.55	140.67	168.53	214.53	236.60
Public administration and defence; Compulsory social security	326.99	288.46	301.08	295.94	301.32	320.40	332.59	299.12	286.46	321.78	386.47
Education	29.67	27.40	30.79	29.77	33.16	32.05	27.71	25.34	32.17	38.16	37.51
Human health and social work activities	111.85	114.14	114.31	117.14	124.04	132.66	144.06	141.91	196.35	172.69	180.81
Arts, entertainment and recreation	145.88	157.90	146.99	157.81	184.98	191.41	198.38	101.49	134.17	185.98	212.84
Other service activities	35.11	34.33	37.22	36.91	36.20	40.37	43.30	33.26	40.97	50.36	56.86
Activities of households as employers	0.67	0.66	0.61	0.70	0.70	0.65	0.81	0.71	0.74	0.86	1.02
Total	4,161.44	4,225.63	4,371.69	4,535.23	4,819.00	5,135.31	5,254.10	3,914.02	4,768.11	5,582.98	6,143.52

¹⁾ Supply and Use Tables 2013, ²⁾ 2014-2022 figures are based on GDP calculations, ³⁾ Preliminary figures

Gross value added by industries at basic prices (in Afl. million)

1.4 Gross value added by industries at basic prices in Afl. million

Industries	2013	2014	2015	2016	2017	2018	2019	2020 ³	2021 ³	2022 ³	2023 ³
Agriculture, forestry and fishing; Mining and quarrying	0.87	0.74	0.66	1.00	1.33	1.31	1.10	0.95	1.55	2.04	2.65
Manufacturing	159.31	171.81	190.16	197.01	206.68	189.13	175.36	113.74	117.54	156.52	157.98
Electricity, gas, steam and air conditioning supply/Water supply; sewerage,	152.36	143.43	226.50	225.38	213.11	192.21	233.14	210.09	227.30	171.64	289.85
Construction	213.22	224.25	244.64	256.61	266.32	284.74	288.14	227.95	222.90	251.17	279.01
Wholesale and retail trade; Repair of motor vehicles and motorcycles	475.74	482.58	523.99	535.20	533.83	552.08	554.71	418.93	479.69	558.41	627.73
Transportation and storage	214.31	217.42	266.86	257.84	271.87	288.94	297.58	143.24	235.08	285.53	298.26
Accommodation and food service activities	726.76	768.05	859.46	828.34	911.90	1,011.44	994.27	447.10	773.98	1,139.39	1,284.89
Information and communication	154.45	151.36	155.06	160.42	166.66	165.04	154.26	118.33	144.40	143.63	154.34
Financial and insurance activities	411.68	431.15	400.07	409.71	386.44	405.93	439.98	408.72	414.20	430.81	483.21
Real estate activities	412.56	433.34	436.54	439.44	463.78	581.95	543.61	519.67	535.70	553.20	556.34
Professional, scientific and technical activities	102.55	106.29	123.31	130.44	135.64	141.28	122.67	105.68	94.23	109.73	115.89
Administrative and support service activities	202.99	208.40	237.16	253.33	273.97	278.66	268.64	148.10	207.23	265.33	288.98
Public administration and defence; Compulsory social security	646.21	616.37	613.78	610.73	619.99	628.75	626.30	567.62	550.49	560.57	594.25
Education	142.71	146.18	135.87	136.82	137.21	136.82	144.25	121.35	124.11	131.76	142.25
Human health and social work activities	207.23	213.00	214.07	215.55	223.22	234.72	254.08	261.06	295.87	258.73	264.79
Arts, entertainment and recreation	135.69	145.39	146.90	140.92	162.56	161.76	177.89	83.12	122.21	163.16	186.02
Other service activities	42.30	47.45	42.10	43.04	41.13	42.91	43.42	29.26	37.13	45.59	51.43
Activities of households as employers	39.93	40.95	42.05	43.02	44.13	45.33	47.73	30.63	44.11	59.58	67.23
Total	4,440.87	4,548.16	4,859.18	4,884.80	5,059.77	5,343.00	5,367.13	3,955.56	4,627.71	5,286.78	5,845.09

¹⁾ Supply and Use Tables 2013, ²⁾ 2014-2022 figures are based on GDP calculations, ³⁾ Preliminary figures

Methodology

Approaches to measure GDP:

- **The expenditure approach:** The sum of final expenditures in purchasers' prices minus imports yields GDP at market prices. The final expenditures are equal to final consumption expenditure, gross capital formation, and exports of goods and services.
- **The production approach:** GDP is equal to the sum of value added. This implies that GDP at market prices is equal to the total industry output at basic prices minus the total industry intermediate consumption in purchasers' prices plus taxes less subsidies on products.
- **The income approach:** GDP at market prices is equal to the sum of compensation of employees, taxes less subsidies on production and imports, gross mixed incomes, and operating surplus.

The Central Bureau of Statistics applied the expenditure and the production approaches to estimate GDP 2013 – 2022 (date of publishing: September 4, 2025 last edited).



GDP by expenditure method

The expenditure method implies that an estimate is made for the following GDP components:

- **Final consumption expenditure**
 - Household consumption expenditure
 - Government consumption expenditure
- **Gross capital formation**
 - Private gross capital formation
 - Public gross capital formation
 - Changes in inventories
- **Exports of goods and services**
 - Regular exports of goods
 - Free-zone exports of goods
 - Exports of services
 - Tourism expenditures
- **Imports of goods and services**
 - Regular imports of goods
 - Free-zone imports of goods
 - Imports of services

Methodology

Final consumption expenditure

Final consumption expenditure consists of the expenditure, including imputed expenditure, incurred by resident households, resident non-profit institutions serving households and general government on consumption of goods and services.

Method of estimation

The final consumption expenditures are split up into household final consumption expenditure and government final consumption expenditure.

The projection of the household final consumption expenditure is mainly based on the Income and Expenditure Survey 2016. The Income and Expenditure Survey 2016 classifies the expenditure categories according to a national product classification based on the COICOP (Classification of Individual Consumption by Purpose). By means of a bridge table the expenditures are linked to SNA concepts and classifications. The following issues have been taken into account while interpolating and extrapolating the data for the other years: population correction, inflation correction, income effect, high earners' effect and correction for commodities underrated in the Income and Expenditure Survey 2016.

The final consumption expenditure incurred by non-profit institutions serving households is included in the household final consumption expenditure as presented in this publication.

The government final consumption expenditure consists of the purchases of goods and services bought for redistribution and the non-market output.

Sources of data

The Income and Expenditure Survey 2016 is the main supplier of information regarding the household final consumption expenditure. The annual reports of the government and the Government Budget are the sources of information for the estimation of the government final consumption expenditure. The annual reports of non-profit institutions serving households are the sources of information for the estimation of the final consumption expenditure incurred by non-profit institutions serving households.

Methodology

Gross capital formation

Gross capital formation is measured by the total value of the gross fixed capital formation, changes in inventories and acquisitions less disposals of valuables. Gross fixed capital formation is equal to the total value of producer's acquisitions less disposals of fixed assets plus certain additions to the value of non-produced assets realized by the productive activity of institutional units.

Method of estimation

The investment schedules in the annual reports of the government and the Government Budget are analyzed and linked to SNA concepts and classifications in order to estimate the public gross fixed capital formation. The computation of private gross fixed capital formation in machinery and equipment and the construction materials are based on the foreign trade statistics as the majority of machinery and equipment and construction materials are imported.

Sources of data

The annual reports of the government and the Government Budget are used to calculate the public gross fixed capital formation. The estimation of the private gross fixed capital formation is based on the foreign trade statistics.



Methodology

Exports of goods and services

Exports of goods and services consist of purchases, barter, or receipts of gifts or grants, of goods and services by non-residents from residents.

Method of estimation

Data on exports of goods are based on the Foreign Trade Statistics (FTS) that are based on the registration of all documents by the customs department. The goods are reclassified in accordance with the provisional CPC by means of a bridge table. Adjustments are made for commodities that are not included in the FTS: parcel post, mineral products, repair on goods, and goods used by the Dutch marines.

Figures on services (with the exception of tourism expenditures) are obtained from the balance of payments compiled by the Central Bank of Aruba.

The tourism expenditures on goods and services are based on the tourism expenditure survey, conducted by the Central Bureau of Statistics.

Sources of data

Foreign Trade Statistics (FTS), based on information from the customs department, are the supplier of data on exports of goods. The balance of payments compiled by the Central Bank of Aruba is the source of information for the exports of services (with the exception of tourism expenditures). The tourism expenditures on goods and services are based on the tourism expenditure survey, conducted by the Central Bureau of Statistics.



Imports of goods and services

Imports of goods and services consist of purchases, barter, or receipts of gifts or grants, of goods and services by residents from non-residents.

Method of estimation

Data on imports of goods come from the Foreign Trade Statistics (FTS) that are based on the registration of all documents by the customs department. The goods are reclassified in accordance with the provisional CPC by means of a bridge table. Adjustments are made for commodities that are not included in the FTS: parcel post, mineral products, repair on goods and goods used by Aruban offices abroad.

Figures on services are obtained from the balance of payments compiled by the Central Bank of Aruba. Adjustments are incorporated for Aruban offices abroad, for construction services and for direct purchases abroad by residents.

Sources of data

Foreign Trade Statistics (FTS), based on information from the customs department, are the data supplier of imports of goods. The balance of payments compiled by the Central Bank of Aruba is the source of information for the imports of services.

Methodology

GDP by production approach

Besides the expenditure approach, the production method is used to estimate GDP as the sum of the gross value added for all industries and taxes less subsidies on products.

The industries are Agriculture, forestry and fishing; Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply/Water supply; sewerage, waste management and remediation activities; Construction; Wholesale and retail trade; repair of motor vehicles and motorcycles; Transportation and storage; Accommodation and food service activities; Information and communication; Financial and insurance activities; Real estate activities; Professional, scientific and technical activities; Administrative and support service activities; Public administration and defense; compulsory social security; Education; Human health and social work activities; Arts, entertainment and recreation; Other service activities.

Method of estimation

The gross value added is the value of output less the value of intermediate consumption by industries. The gross value added for most industries hard data are used and for some industries the estimate are analyzed by applying custom made (modelling) approaches.

Sources of data

The 2014 Economic Census; the Social Security Bank; the Tax Department; the Fiscal Enterprise Statistics; the Tourism Expenditure data; the Foreign Trade Statistics; the Financial sector; the 2016 Income and Expenditure Survey; the annual reports of government and the Government budget and the Central Bank of Aruba.



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