

Consumer Price Index, base period June 2019

September 2025

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of September 2025.

**Inflation
Monthly**
Aug-25 vs Sep-25
109.14 vs 109.17

0.02%

(1 month)

**Inflation
End of period**
Sep-24 vs Sep-25
109.58 vs 109.17

-0.4%

(12 months)

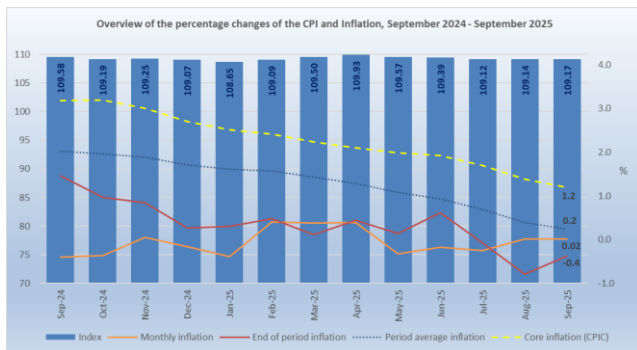
**Inflation
Period average**
Sep 23/24 vs Sep 24/25
108.99 vs 109.26

0.2%

(24 months)

Consumer Price Index for the month of September 2025

The CPI for September 2025 (109.17) shows a slight increase of 0.02% compared to the index of August 2025 (109.14). The percentage change of the CPI over the last twelve (12) months (September 2024 to September 2025) is -0.4, a decrease of 1.9 percentage points (ppts) compared to the percentage change for the same period of last year (1.5%). The period average (last 24 months) percentage change of the CPI for the periods September 2023 to September 2024 and September 2024 to September 2025 is 0.2%, a decrease of 1.8 ppts compared to the period average percentage change over the periods September 2022 to September 2023 and September 2023 to September 2024 (2.0%).

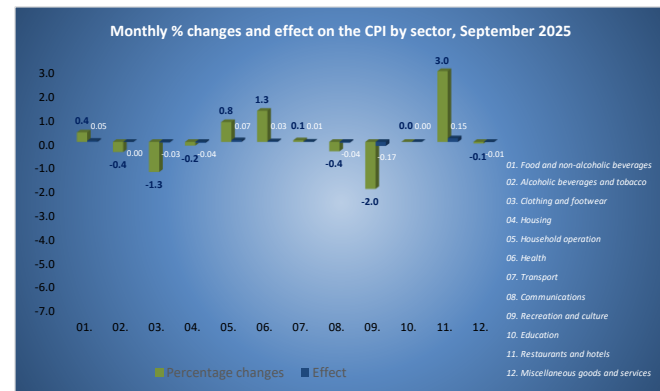


During this month, five (5) of the twelve (12) sectors registered increases in prices. The increases that had the greatest influence on the CPI were registered for the “Restaurants and hotels” (3.0%) and “Household operation” (0.8%) sectors, which contributed with an effect of respectively, 0.15 and 0.07 ppts. The increases in the remaining sectors had an effect of 0.08 ppts on the CPI of September 2025.

Aforementioned increases were partially offset mainly by a decrease in the index for the “Recreation and culture” (-2.0%) sector, which caused an effect of -0.17 ppts. The decreases in the remaining sectors had an effect of -0.11 ppts on the CPI of September 2025.

The increase in the “Restaurants and hotels” sector was mainly due to an increase of 159.6% in the category “Accommodation services”, which contributed to an effect of 0.12 ppts. The increase in the “Household operation” sector was mainly due to an increase in the category “Household appliances” (4.3%), which contributed to an effect of 0.08 ppts.

The decrease in the “Recreation and culture” sector was mainly due to a decrease in the category “Holidays” (-4.3%), which contributed to an effect of -0.09 ppts.



Consumption basket

The consumption basket of the CPI consists of 408 goods and services. Compared to August 2025, 45.1% of these products had an increase in price, causing an effect of 0.74 ppt, while 38.7% showed a decrease, contributing to an effect of -0.71 ppts and the remaining 16.2% had no change in price. Compared to August 2025 the prices of goods (-0.2%) show a decrease and caused an influence of -0.11 ppts, while the prices of services (0.3%) show an increase and contributed with an effect of 0.13 ppts on the CPI of September 2025.

CPI (BASE JUN 2019 = 100)								September-2025			CPIC			SUBSISTENCE LEVEL	
Month	Year	Index	Avg. Index	Monthly	Year-to-date	End of period	Period average	Goods	Services		CPIC	Energy	Food	1 adult	2 adults + 2 children
September	2025	109.17	↑ 109.26	↑ 0.02	↑ 0.1	↑ -0.4	↑ 0.2	↑ -0.2	↑ 0.3	↑	1.2	↑ -4.2	↑ 0.8	2,629	5,521
August	2025	109.14	↑ 109.29	↑ 0.02	↑ 0.1	↑ -0.8	↑ 0.4	↑ 0.1	↑ -0.1	↓	1.4	↑ -4.2	↑ 1.0	2,628	5,519
September	2024	109.58	108.99	-0.4	0.7	1.5	2.0	-0.5	-0.2		3.2	-2.7	2.2	2,631	5,526

Core inflation

The CPIC (core inflation) - CPI excluding the effect of energy and food – was 1.2% in September 2025. The energy index - which consists of the products: electricity, water, gasoline and diesel – was -4.2% The food index showed an increase of 0.8%.

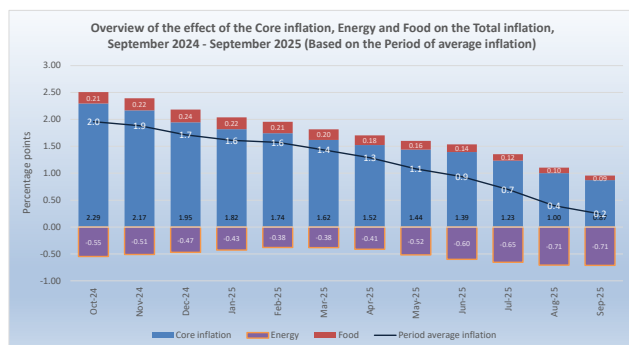
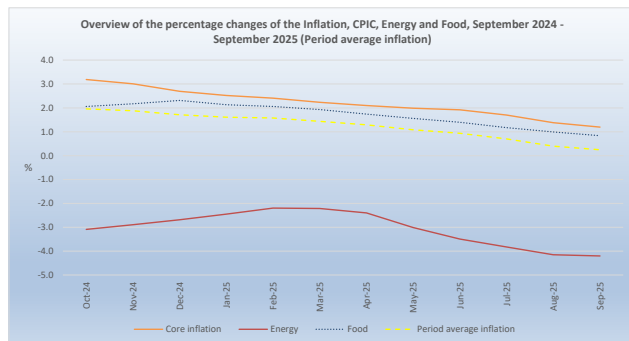
What is CPIC?

The CPIC (core inflation) is a portion of the inflation where certain items, which have volatile price movements, are excluded, such as food products and energy. When calculating the core inflation, the most volatile components are eliminated from the inflation. The core inflation index is used to assess the medium and long-term trends of the general level of prices. For purposes of economic policy-making, especially monetary policy, many economists focus on the proportion of the core inflation, as this allows a more in-depth evaluation of the recent inflation developments in the economy. The annual average of the CPI is used to calculate the CPIC.

The CPIC is calculated by comparing the average index for the most recent 12-month period compared with the preceding 12-month period.

The three main uses of a CPI are:

1. a calculation method to compensate employees due to the loss of purchasing power, adjusting their salaries, with the percentage change rate of the CPI, which is known as indexation.
2. a tool used in National Accounts to adjust components of the gross domestic product (GDP) from nominal terms to real terms. (For example, by eliminating the effect of the price changes from the consumption value)
3. a means commonly used by governments and central banks to set inflation targets.



Subsistence level

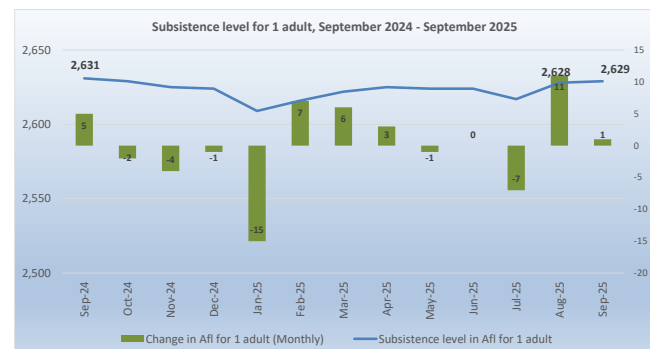
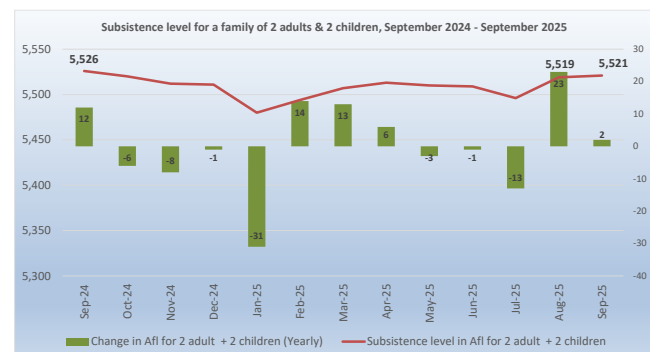
The subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) in September 2025 is Afl. 5,521, an increase of Afl. 2 compared to August 2025 (Afl. 5,519). The subsistence level for a single adult household is Afl. 2,629, an increase of Afl. 1 compared to August 2025 (Afl. 2,628).

What is the Subsistence level and how is it adjusted?

The CBS defines the subsistence level as the minimum level of income that is perceived as necessary for a person or family to be able to function in the society in an adequate and socially acceptable manner. When the definition of subsistence level is used, it refers in reality to a "Social subsistence level" and not the literal definition "the money needed to purchase those goods and services deemed necessary for living a life free of basic deprivation" (United Nations).

A subsistence level index was created by calculating the cost of the essential resources that an average adult consumes during a month. Each month this index is adjusted, based on the prices of food, clothing, shelter, transportation, and other items in the basket.

The current subsistence level is based on the "Subsistence level 2010" report published by the CBS in December 2010, and is updated monthly according to the CPI. The reference unit used in this report is of a household consisting of two adults and two children (0 to 14 years). The total weight of such a household is 2.1 (1.0 + 0.5 + 0.3 + 0.3).



The subsistence level in September 2025

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalent scales are used to adjust the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is a household consisting of two (2) adults and two (2) children (aged 0-14 years).

In September 2025 the monthly subsistence level for a household consisted of two (2) adults and two (2) children (aged 0-14 years) (Afl. 5,521) showed a decrease of Afl. 5 compared to September 2024 (Afl. 5,526) and was mainly caused by a decrease of Afl. 13 in the sector "Clothing and footwear". The largest increase in September 2025 was registered in the sector "Food and non-alcoholic beverages" (Afl. 12).

Table 1 Monthly subsistence level in Aruba (in Afl.) by sector
for a family of 2 adults and 2 children (aged 0-14 years)

Sep-24 vs Sep-25

Sector	Sep-24	Sep-25	Absolute Change
Food and non-alcoholic beverages	2,311	2,323	12
Clothing and footwear	248	235	-13
Housing	1,656	1,665	9
Household operation	117	111	-6
Health	85	84	-1
Transport	332	327	-5
Communications	171	175	4
Recreation and culture	155	150	-5
Education	97	99	2
Miscellaneous goods and services	354	352	-2
Total	5,526	5,521	-5

Source: Central Bureau of Statistics Aruba

Table 2 Monthly Subsistence level in Aruba (in Afl.) by family
size and composition, (Base period Oct. 2010) for the period:

Sep 2024 - Sep 2025

Period	Escala di ekivalencia				
	1	1.3	1.5	1.8	2.1
	1 adult	1 adult + 1 child	2 adults	2 adults + 1 child	2 adults + 2 children
Sep-24	2,631	3,421	3,947	4,736	5,526
Oct-24	2,629	3,417	3,943	4,732	5,520
Nov-24	2,625	3,412	3,937	4,725	5,512
Dec-24	2,624	3,411	3,936	4,723	5,511
Jan-25	2,609	3,392	3,914	4,697	5,480
Feb-25	2,616	3,401	3,924	4,709	5,494
Mar-25	2,622	3,409	3,933	4,720	5,507
Apr-25	2,625	3,413	3,938	4,726	5,513
May-25	2,624	3,411	3,935	4,723	5,510
Jun-25	2,624	3,411	3,935	4,722	5,509
Jul-25	2,617	3,403	3,926	4,711	5,496
Aug-25	2,628	3,417	3,942	4,731	5,519
Sep-25	2,629	3,418	3,944	4,732	5,521

Source: Central Bureau of Statistics Aruba

In September 2025, the monthly subsistence level for a single adult household is Afl 2,629, which represents an income deficit of Afl. 643, a decrease of Afl. 2 compared to the deficit observed one year ago (Afl. 645). This deficit is the third lowest registered over a period of six (6) years for the month of September.

Tabel 3 Monthly income surplus/deficit (in Afl.) for
a single adult household

Sep, 2020 - 2025

Period	1 adult	Minimum wage	Surplus/deficit
2020	2,277	1,815	-462
2021	2,304	1,815	-489
2022	2,528	1,815	-713
2023	2,585	1,893	-692
2024	2,631	1,986	-645
2025	2,629	1,986	-643

Source: Central Bureau of Statistics Aruba

Press Release: Consumer Price Index September 2025

Table 4 Overview of the percentage changes of the CPI and the subsistence level, September 2024 - September 2025 (Jun 2019=100)

	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
Index CPI													
CPI (Monthly)	109.58	109.19	109.25	109.07	108.65	109.09	109.50	109.93	109.57	109.39	109.12	109.14	109.17
CPI (12-month average)	108.99	109.08	109.15	109.18	109.21	109.25	109.26	109.30	109.31	109.37	109.36	109.29	109.26
Percentage changes													
Monthly	-0.4	-0.4	0.1	-0.2	-0.4	0.4	0.4	0.4	-0.3	-0.2	-0.2	0.0	0.02
Year-to-date	0.7	0.4	0.4	0.3	-0.4	0.0	0.4	0.8	0.5	0.3	0.0	0.1	0.1
End of period	1.5	1.0	0.8	0.3	0.3	0.5	0.1	0.4	0.1	0.6	-0.1	-0.8	-0.4
Period average	2.0	2.0	1.9	1.7	1.6	1.6	1.4	1.3	1.1	0.9	0.7	0.4	0.2
Index Goods													
Goods (Monthly)	109.93	109.26	108.83	108.35	107.88	108.65	109.08	109.97	109.17	109.08	108.45	108.60	108.39
Goods (12-month average)	108.91	108.97	109.01	109.02	109.03	109.07	109.08	109.12	109.07	109.12	109.10	108.94	108.81
Percentage changes													
Monthly	-0.5	-0.6	-0.4	-0.4	-0.4	0.7	0.4	0.8	-0.7	-0.1	-0.6	0.1	-0.2
Year-to-date	1.6	0.9	0.5	0.1	-0.4	0.3	0.7	1.5	0.8	0.7	0.1	0.2	0.0
End of period	1.4	0.7	0.5	0.1	0.1	0.4	0.1	0.4	-0.5	0.5	-0.3	-1.7	-1.4
Period average	0.1	0.2	0.3	0.4	0.5	0.7	0.8	0.8	0.7	0.8	0.5	0.1	-0.1
Index Services													
Services (Monthly)	109.09	109.09	109.83	110.07	109.72	109.70	110.10	109.88	110.13	109.82	110.06	109.90	110.25
Services (12-month average)	109.11	109.23	109.35	109.40	109.45	109.50	109.51	109.56	109.65	109.71	109.73	109.78	109.88
Percentage changes													
Monthly	-0.2	0.0	0.7	0.2	-0.3	0.0	0.4	-0.2	0.2	-0.3	0.2	-0.1	0.3
Year-to-date	-0.4	-0.4	0.3	0.5	-0.3	-0.3	0.0	-0.2	0.1	-0.2	0.0	-0.2	0.2
End of period	1.6	1.3	1.3	0.5	0.6	0.5	0.1	0.6	1.0	0.7	0.2	0.5	1.1
Period average	4.8	4.6	4.1	3.6	3.2	2.8	2.4	1.9	1.6	1.2	0.9	0.7	0.7
Indices CPIC, Energy & Food													
CPIC (12-month average)	107.16	107.36	107.50	107.55	107.62	107.71	107.80	107.96	108.12	108.31	108.40	108.40	108.44
Energy (12-month average)	112.91	112.41	112.10	111.88	111.71	111.49	111.15	110.68	110.01	109.49	109.07	108.59	108.17
Food (12-month average)	116.37	116.57	116.82	117.07	117.13	117.22	117.26	117.26	117.26	117.29	117.29	117.32	117.34
Percentage changes													
CPIC (Period average)	3.2	3.2	3.0	2.7	2.5	2.4	2.2	2.1	2.0	1.9	1.7	1.4	1.2
Energy (Period average)	-2.7	-3.1	-2.9	-2.7	-2.4	-2.2	-2.2	-2.4	-3.0	-3.5	-3.8	-4.2	-4.2
Food (Period average)	2.2	2.1	2.2	2.3	2.1	2.1	1.9	1.7	1.6	1.4	1.2	1.0	0.8
Subsistence level (Monthly) in Afl													
1 adult	2,631	2,629	2,625	2,624	2,609	2,616	2,622	2,625	2,624	2,624	2,617	2,628	2,629
2 adults + 2 children	5,526	5,520	5,512	5,511	5,480	5,494	5,507	5,513	5,510	5,509	5,496	5,519	5,521
Changes in Afl													
1 adult (Monthly)	5	-2	-4	-1	-15	7	6	3	-2	0	-6	11	1
1 adult (Yearly)	46	42	31	24	8	15	6	8	8	17	-1	3	-2
2 adults + 2 children (Monthly)	12	-6	-8	-1	-31	14	13	6	-3	0	-13	23	2
2 adults + 2 children (Yearly)	150	98	88	65	51	18	32	13	16	17	36	-3	-5

Source: Central Bureau of Statistics Aruba

Table 5 Percentage change by sector

Sector	Weight coefficient	Effect Aug - Sep	Percentage changes			
			Monthly Aug - Sep	Year-to-date Dec - Sep	End of period Sep 24 - Sep 25	Period average Sep 23/24 - Sep 24/25
CPI	10,000.0	0.02	0.02	0.1	-0.4	0.2
01. Food and non-alcoholic beverages	1,125.3	0.05	0.4	0.0	0.5	1.1
02. Alcoholic beverages and tobacco	81.9	0.00	-0.4	0.5	0.4	0.3
03. Clothing and footwear	625.9	-0.03	-1.3	-4.6	-5.3	-0.4
04. Housing	2,553.3	-0.04	-0.2	1.7	0.5	0.1
05. Household operation	741.3	0.07	0.8	-3.6	-5.4	-0.6
06. Health	235.8	0.03	1.3	-2.6	-0.8	1.9
07. Transport	1,815.4	0.01	0.1	0.4	-1.4	-0.7
08. Communications	706.3	-0.04	-0.4	2.6	2.5	2.2
09. Recreation and culture	891.2	-0.17	-2.0	-5.4	-3.3	-3.3
10. Education	83.0	0.00	0.0	2.2	2.2	0.5
11. Restaurants and hotels	373.7	0.15	3.0	5.0	6.5	3.4
12. Miscellaneous goods and services	767.0	-0.01	-0.1	0.5	-0.4	1.0

Source: Central Bureau of Statistics Aruba

Table 6 Categories with the greatest positive effect on the CPI

Sep 2025	Monthly change	Effect
Category		
Accommodation services	159.6	0.12
Household appliances	4.3	0.08
Transport services	14.5	0.06
Food	0.4	0.05

Source: Central Bureau of Statistics Aruba

Table 7 Categories with the greatest negative effect on the CPI

Sep 2025	Monthly change	Effect
Category		
Purchase of vehicles	-2.0	-0.09
Holidays	-4.3	-0.09
Other recreational items and equipment; gardens and pets	-2.4	-0.06
Maintenance and repair of the dwelling	-0.8	-0.05

Source: Central Bureau of Statistics Aruba

Change in prices of crude oil, utilities, gasoline and diesel in September 2025

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In September 2025 the average price per barrel of crude oil (US\$ 63.99) had a decrease of US\$ 1.68 (-2.6%) compared to August 2025 (US\$ 65.67).

The prices of electricity and water did not change compared to August 2025. Subsequently, the average electricity price per household remained at Afl. 263.67, while the average price of water per household remained at Afl. 168.73.

In September 2025 the price of gasoline did not register any change and had no effect on the CPI. The price of diesel registered a decrease of Afl. 8.20 cents (-4.0%) and had an effect of -0.01 ppt on the CPI of September 2025.

In September 2025, utilities, gasoline and diesel as a group, showed a decrease in price of 0.1% compared to August 2025, and had an effect of -0.01 ppt on the CPI, while the remaining 404 goods and services, as a group, show a slight increase of 0.04% and had an effect of 0.03 ppts on the CPI.

Table 9 Effect on the CPI of goods and services which are dependent on crude oil prices

Sep 2025	Category	Weight	Monthly		Yearly	
			Aug-25 vs Sep-25		Sep-24 vs Sep-25	
			Change %	Effect	Change %	Effect
	Electricity	810.2	0.0	0.00	-4.0	-0.30
	Gasoline	430.5	0.0	0.00	-8.9	-0.42
	Water	367.3	0.0	0.00	0.0	0.00
	Diesel	30.2	-4.0	-0.01	-6.6	-0.02
	Total group	1,638.1	-0.1	-0.01	-4.4	-0.74
	Remaining goods and services	8,361.9	0.04	0.03	0.4	0.37
	CPI	10,000.0	0.02	0.02	-0.4	-0.38

Source: Central Bureau of Statistics Aruba

Table 8 Prices of crude oil, utilities, gasoline and diesel, 2024 - 2025

Month	2024							2025						
	Crude oil	Total energy charge		Electricity	Water	Gasoline	Diesel	Crude oil	Total energy charge		Electricity	Water	Gasoline	Diesel
		≤ 500 kWh	501-1000 kWh						≤ 500 kWh	501-1000 kWh				
January	73.56	35.80	36.84	274.57	168.73	232.90	213.60	75.32	34.31	35.31	263.67	168.73	233.50	204.90
April	76.93	35.80	36.84	274.57	168.73	245.40	227.80	71.56	34.31	35.31	263.67	168.73	241.70	218.20
March	81.01	35.80	36.84	274.57	168.73	255.60	236.40	68.06	34.31	35.31	263.67	168.73	241.00	216.10
April	85.50	35.80	36.84	274.57	168.73	266.90	230.10	64.22	34.31	35.31	263.67	168.73	239.90	206.20
May	80.31	35.80	36.84	274.57	168.73	269.00	228.20	62.08	34.31	35.31	263.67	168.73	224.50	188.00
June	79.89	35.80	36.84	274.57	168.73	257.60	217.70	68.60	34.31	35.31	263.67	168.73	226.70	185.60
July	82.57	35.80	36.84	274.57	168.73	251.60	218.50	67.94	34.31	35.31	263.67	168.73	229.00	196.70
August	76.79	35.80	36.84	274.57	168.73	257.60	220.70	65.67	34.31	35.31	263.67	168.73	228.90	204.60
September	70.30	35.80	36.84	274.57	168.73	251.20	210.20	63.99	34.31	35.31	263.67	168.73	228.90	196.40
October	72.48	35.80	36.84	274.57	168.73	234.90	201.40							
November	69.60	34.31	35.31	263.67	168.73	238.40	206.20							
December	69.94	34.31	35.31	263.67	168.73	233.70	205.60							
Yearly Average	76.57	35.55	36.59	272.76	168.73	249.57	218.03	67.49	34.31	35.31	263.67	168.73	232.68	201.86

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage in m³

⁵ Gasoline and diesel prices in Afl. cents per liter

Change in prices of Food & catering services in September 2025

The “Food & catering services” index showed an increase of 0.5% in September 2025, after having increased 0.3% in August 2025. The index for “Food at home” showed an increase of 0.4% in September, as eight (8) of the eleven (11) “Food at home” indices increased in September 2025. The “Fruit” index registered the largest increase (3.1%) in September 2025. Furthermore, other significant increases were posted in the indices for “Milk, cheese and eggs” (1.4%), “Food products n.e.c.” (1.2%), “Sugar, jam, honey and other confectionery” (0.8%) and “Oils and fats” (0.8%). The largest decrease in September 2025 was registered for the index of “Potatoes and other tubers” (-8.7%).

The index for “Food away from home” shows an increase of 0.6% in September 2025.

In September 2025, “Food at home” and “Food away from home” as a group showed an increase in price of 0.5% compared to August 2025 and had an effect of 0.08 pts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.1%, causing an effect of -0.05 pts on the CPI.

Table 11 Effect on the CPI of Food at home and Food away from home
Sep 2025

Category	Weight	Monthly		Yearly	
		Aug-25 vs Sep-25		Sep-24 vs Sep-25	
		Change %	Effect	Change %	Effect
<i>Food at home</i>	1,087.7	0.4	0.05	0.5	0.06
<i>Food away from home</i>	429.8	0.6	0.03	3.1	0.15
<i>Total group</i>	1,517.5	0.5	0.08	1.3	0.21
<i>Remaining goods and services</i>	8,482.5	-0.1	-0.05	-1.2	-1.00
<i>CPI</i>	10,000.0	0.02	0.02	-0.8	-0.79

Source: Central Bureau of Statistics Aruba

Table 10 Percentage change for Food & catering services

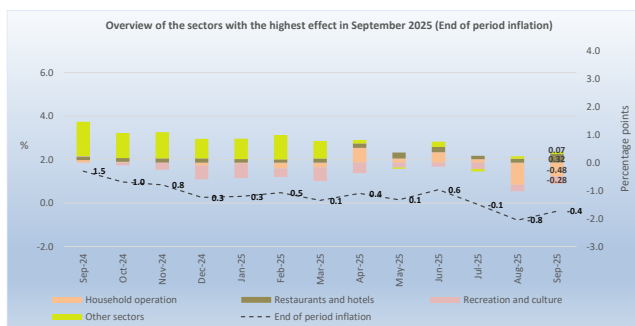
Sep 2025

	Weight coefficient	Indices			Percentage changes			Effect	
		Sep-24	Aug-25	Sep-25	Monthly Jul - Aug	Monthly Aug - Sep	End of period Sep 24 - Sep 25	Monthly Aug - Sep	End of period Sep 24 - Sep 25
Food & catering services	1,517.5	119.74	120.88	121.43	0.3	0.5	1.4	0.076	0.235
Food at home	1,087.7	118.36	118.47	118.95	0.2	0.4	0.5	0.047	0.059
<i>Bread and cereals</i>	178.1	122.13	122.02	122.35	-0.4	0.3	0.2	0.005	0.004
<i>Meat</i>	242.5	119.16	120.51	121.04	0.0	0.4	1.6	0.012	0.042
<i>Fish and other seafood</i>	49.0	109.09	108.56	107.35	0.6	-1.1	-1.6	-0.005	-0.008
<i>Milk, cheese and eggs</i>	135.3	129.21	126.19	127.95	0.0	1.4	-1.0	0.022	-0.016
<i>Oils and fats</i>	32.2	122.93	126.95	127.94	0.0	0.8	4.1	0.003	0.015
<i>Fruit</i>	97.6	107.34	103.56	106.73	0.1	3.1	-0.6	0.028	-0.005
<i>Potatoes and other tubers</i>	18.2	91.13	93.35	85.25	4.6	-8.7	-6.4	-0.013	-0.010
<i>Vegetables</i>	89.1	93.83	94.81	92.19	3.4	-2.8	-1.8	-0.021	-0.013
<i>Sugar, jam, honey and other confectionery</i>	42.0	129.06	131.73	132.81	0.8	0.8	2.9	0.004	0.014
<i>Food products n.e.c.</i>	80.1	124.67	123.19	124.69	-1.3	1.2	0.0	0.011	0.000
<i>Non-alcoholic beverages</i>	123.6	124.61	127.64	127.80	0.3	0.1	2.6	0.002	0.014
Food away from home	429.8	123.22	126.97	127.71	0.7	0.6	3.6	0.029	0.177
Other goods and services	8,482.5	107.76	107.04	106.97	-0.05	-0.07	-0.7	-0.055	-0.613
<i>Other goods</i>	4,735.8	107.99	106.33	105.96	0.1	-0.3	-1.9	-0.158	-0.879
<i>Other services</i>	3,746.7	107.47	107.95	108.25	-0.3	0.3	0.7	0.103	0.266
CPI	10,000.0	109.58	109.14	109.17	0.02	0.02	-0.4	0.022	-0.377

Source: Central Bureau of Statistics Aruba

CPI for the period**September 2024 – September 2025****Consumer Price Index**

Over the last 12 months, the CPI decreased by 0.4%. Six (6) of the twelve (12) sectors registered decreases in prices. The decreases that had the greatest influence on the CPI were registered for the “Household operation” (-5.4%), “Recreation and culture” (-3.3%) and “Transport” (-1.4%) sectors, which contributed with an effect of respectively, -0.48, -0.28 and -0.18 pts. The decreases in the remaining sectors had an effect of -0.19 pts on the CPI of September 2024 - September 2025.



Aforementioned decreases were partially offset mainly by increases in the indices for the “Restaurants and hotels” (6.5%) and “Communications” (2.5%) sectors, causing an effect of respectively, 0.32 and 0.22 pts on the CPI of September 2024 - September 2025. The increases in the remaining sectors had an effect of 0.22 pts on the CPI of September 2024 - September 2025.

The decrease in the “Household operation” sector was mainly due to decreases of 11.5% and 19.7% in the categories “Household appliances” and “Furniture, furnishings, carpets and other floor coverings”, which contributed to an effect of respectively, -0.27 and -0.20 pts. The decrease in the “Recreation and culture” sector was mainly due to a decrease in the category “Holidays” (-11.9%), which contributed to an effect of -0.26 pts. The decrease in the “Transport” sector was due to a decrease of 4.0% in the category “Operation of personal transport equipment”, which contributed to an effect of -0.33 pts.

The increase in the “Restaurants and hotels” sector was due to increases in the categories “Catering services” (3.6%) and “Accommodation services” (246.3%), which contributed to an effect of respectively, 0.18 and 0.14 pts. The increase in the “Communications” sector was mainly due to an increase in the category “Telephone and telefax equipment” (62.8), which contributed to an effect of 0.21 pts.

Consumption basket

Over the last year 46.1% of the products in the consumption basket had an increase in price, causing an effect of 2.16 pts, while 44.4% showed a decrease, contributing to an effect of -2.54 pts and the remaining 9.6% had no change in price. The prices of goods (-1.4%) showed a decrease and caused an influence of -0.82 pts, while the prices of services (1.1%) registered an increase and contributed with an effect of 0.44 pts.

Subsistence level

Over the last 12 months, the subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) registered a decrease of Afl. 5, from Afl. 5,526 in September 2024 to Afl. 5,521, in September 2025. This decrease was mainly due to decreases in the “Clothing and footwear” (Afl. -13) and “Household operation” (Afl. -6) sectors.

Change in prices of crude oil, utilities, gasoline and diesel

The average price per barrel of crude oil registered a decrease of US\$ 6.31 (-9.0%) from US\$ 70.30 in September 2024 to US\$ 63.99 in September 2025.

The energy index decreased by 4.4% over the past 12 months and had an influence of -0.74 pts. The indices of “Gasoline” (-8.9%) and “Diesel” (-6.6%) registered decreases over the last year, contributing with an effect of respectively, -0.42 and -0.02 pts on the yearly CPI. The index of “Electricity” shows a decrease of 4.0% and contributed with an effect of -0.30 pts, while the index of “Water” did not register any changes over this period. The remaining 404 goods and services, as a group, show an increase of 0.4% and had an effect of 0.37 pts on the CPI.

Change in prices of Food & catering services

Over the last 12 months, the “Food & catering services” increased by 1.4%. The “Food at home” index showed an increase of 0.5%, where six (6) of the “Food at home” food groups increased over this period.

The “Oils and fats” index increased by 4.1%, the largest increase among the “Food at home” food groups. Furthermore, other significant increases were posted in the indices for “Sugar, jam, honey and other confectionery” (2.9%), “Non-alcoholic beverages” (2.6%) and “Meat” (1.6%). The largest decrease during this period was registered in the index for “Potatoes and other tubers” (-6.4%).

The index for “Food away from home” increased by 3.6% over the last 12 months.

Over the last 12 months, “Food at home” and “Food away from home” as a group showed an increase in price of 1.4% and had an effect of 0.23 pts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.7%, causing an effect of -0.61 ppt on the CPI.

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100) Sep-2025

DESCRIPTION	WEIGHT coefficient	2024 Sep	2024 Dec	2025 Aug	2025 Sep	Sep-24 Average 12 months	Sep-25 Average 12 months	Monthly Aug - Sep	Ytd Dec - Sep	End of period Sep 24 - Sep 25 12 months	Period average Sep 23/24 - Sep 24/25 24 months
Food and non-alcoholic beverages	1,087.7	118.36	118.98	118.47	118.95	117.00	118.30	0.4	0.0	0.5	1.1
Food	964.1	117.56	118.37	117.30	117.81	116.37	117.34	0.4	-0.5	0.2	0.8
Non-alcoholic beverages	123.6	124.61	123.77	127.64	127.80	121.98	125.77	0.1	3.3	2.6	3.1
Alcoholic beverages and tobacco	78.2	110.65	110.49	111.52	111.05	110.59	110.91	-0.4	0.5	0.4	0.3
Alcoholic beverages for consumption at home	62.2	108.58	108.38	108.69	108.08	108.65	108.28	-0.6	-0.3	-0.5	-0.3
Tobacco	16.0	118.69	118.68	122.49	122.57	118.15	121.13	0.1	3.3	3.3	2.5
Clothing and footwear	276.8	90.94	90.21	87.20	86.10	88.59	88.27	-1.3	-4.6	-5.3	-0.4
Clothing	212.8	94.07	92.67	88.02	87.88	89.97	90.18	-0.2	-5.2	-6.6	0.2
Footwear	64.0	80.53	82.04	84.45	80.19	84.00	81.93	-5.0	-2.3	-0.4	-2.5
Housing	2,522.2	112.15	110.83	112.91	112.74	111.75	111.92	-0.2	1.7	0.5	0.1
Actual rentals for housing	666.7	108.12	108.53	109.61	109.74	107.39	109.00	0.1	1.1	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	94.59	94.59	94.59	94.59	0.0	0.0	0.0	0.0
Maintenance and repair of the dwelling	517.0	122.61	122.07	127.32	126.30	121.60	123.82	-0.8	3.5	3.0	1.8
Water supply and miscellaneous services relating to the dwelling	463.6	121.83	121.83	122.92	122.92	121.83	122.65	0.0	0.9	0.9	0.7
Electricity, gas and other fuels	840.4	104.30	100.34	101.89	101.89	104.30	101.70	0.0	1.5	-2.3	-2.5
Household operation	929.2	104.92	102.95	98.45	99.27	103.36	102.77	0.8	-3.6	-5.4	-0.6
Furniture, furnishings, carpets and other floor coverings	128.8	86.71	84.27	72.22	69.60	82.61	80.32	-3.6	-17.4	-19.7	-2.8
Household textiles	58.6	63.60	58.39	46.62	48.66	68.43	55.86	4.4	-16.7	-23.5	-18.4
Household appliances	246.0	102.82	97.94	87.25	91.01	102.46	98.63	4.3	-7.1	-11.5	-3.7
Glassware, tableware and household utensils	17.2	53.90	67.66	58.67	52.77	58.43	57.32	-10.1	-22.0	-2.1	-1.9
Tools and equipment for house and garden	58.2	146.00	144.22	154.46	157.40	135.48	150.62	1.9	9.1	7.8	11.2
Goods and services for routine household maintenance and cleaning	420.5	113.89	113.55	114.15	114.10	112.49	113.84	0.0	0.5	0.2	1.2
Health	223.1	103.27	105.17	101.16	102.47	102.51	104.47	1.3	-2.6	-0.8	1.9
Medical products, appliances and equipment	152.3	100.31	104.41	99.55	101.08	99.86	103.15	1.5	-3.2	0.8	3.3
Out-patient services	52.4	109.37	108.60	106.47	104.76	108.93	108.03	-1.6	-3.5	-4.2	-0.8
Other treatments	7.8	101.52	100.68	98.15	97.21	101.18	99.96	-1.0	-3.4	-4.2	-1.2
Health products and services n.e.c.	10.5	117.10	102.44	100.22	115.19	109.81	109.12	14.9	12.4	-1.6	-0.6
Transport	1,257.4	113.95	111.97	112.33	112.40	112.72	111.98	0.1	0.4	-1.4	-0.7
Purchase of vehicles	442.6	108.92	109.56	112.85	110.55	104.42	110.21	-2.0	0.9	1.5	5.6
Operation of personal transport equipment	763.3	118.84	114.66	113.51	114.08	119.49	114.46	0.5	-0.5	-4.0	-4.2
Transport services	51.5	84.66	92.84	90.32	103.45	83.64	90.26	14.5	11.4	22.2	7.9
Communications	849.6	111.86	111.79	115.09	114.65	111.09	113.48	-0.4	2.6	2.5	2.2
Telephone and telefax equipment	43.8	85.34	84.01	147.60	138.89	80.42	116.44	-5.9	65.3	62.8	44.8
Telephone and telefax services	805.8	113.30	113.30	113.33	113.33	112.76	113.32	0.0	0.0	0.0	0.5
Recreation and culture	1,013.3	92.72	94.84	91.48	89.68	96.05	92.86	-2.0	-5.4	-3.3	-3.3
Audio-visual, photographic and information processing equipment	58.5	72.00	68.89	63.24	64.79	74.66	69.07	2.4	-6.0	-10.0	-7.5
Other major durables for recreation and culture	20.0	88.49	91.62	97.87	95.23	94.45	109.19	-2.7	3.9	7.6	15.6
Other recreational items and equipment; gardens and pets	266.6	110.62	108.68	107.88	105.31	110.52	107.84	-2.4	-3.1	-4.8	-2.4
Recreational and cultural services	309.1	102.27	103.61	106.19	106.40	102.11	104.85	0.2	2.7	4.0	2.7
Newspapers, books and stationery	43.7	77.89	75.72	88.38	81.29	86.23	79.13	-8.0	7.3	4.4	-8.2
Holidays	315.4	74.40	82.21	68.46	65.52	83.30	73.72	-4.3	-20.3	-11.9	-11.5
Education	98.0	131.23	131.23	134.11	134.11	131.23	131.95	0.0	2.2	2.2	0.5
Pre primary and primary education	24.0	142.86	142.86	154.62	154.62	142.86	145.80	0.0	8.2	8.2	2.1
Secondary education	43.4	145.73	145.73	145.73	145.73	145.73	145.73	0.0	0.0	0.0	0.0
Post-secondary non-tertiary education	4.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education	23.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	120.00	120.00	120.00	120.00	120.00	120.00	0.0	0.0	0.0	0.0
Restaurants and hotels	442.0	121.23	122.96	125.34	129.05	120.87	124.93	3.0	5.0	6.5	3.4
Catering services	429.8	123.22	123.90	126.97	127.71	121.84	125.19	0.6	3.1	3.6	2.7
Accommodation services	12.2	50.85	89.67	67.84	176.08	86.83	115.63	159.6	96.4	246.3	33.2
Miscellaneous goods and services	1,222.6	107.25	106.29	106.85	106.78	105.52	106.55	-0.1	0.5	-0.4	1.0
Personal care	427.1	106.32	104.80	105.62	105.39	105.39	105.27	-0.2	0.6	-0.9	-0.1
Personal effects n.e.c.	106.6	130.71	125.78	128.91	129.08	114.60	126.89	0.1	2.6	-1.2	10.7
Social protection	78.2	133.33	133.33	133.33	133.33	133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.46	100.46	100.45	100.46	0.0	0.0	0.0	0.0
CPI	10,000.0	109.58	109.07	109.14	109.17	108.99	109.26	0.02	0.1	-0.4	0.2

Source: Central Bureau of Statistics Aruba

The Period average (last 24 months) change is calculated by comparing the average index for the most recent 12-month period compared with the average index of the preceding 12-month period.

APPENDIX 2

Effect on the Consumer Price Index per sector and category, Total Population (Jun 2019 = 100) Sep-2025

DESCRIPTION	WEIGHT coefficient	Monthly Aug - Sep	Ytd Dec - Sep	End of period Sep 24 - Sep 25 12 months	Period average Sep 23/24 - Sep 24/25 24 months
Food and non-alcoholic beverages	1,087.7	0.05	0.00	0.06	0.13
Food	964.1	0.05	-0.05	0.02	0.09
Non-alcoholic beverages	123.6	0.00	0.05	0.04	0.04
Alcoholic beverages and tobacco	78.2	0.00	0.00	0.00	0.00
Alcoholic beverages for consumption at home	62.2	0.00	0.00	0.00	0.00
Tobacco	16.0	0.00	0.01	0.01	0.00
Clothing and footwear	276.8	-0.03	-0.10	-0.12	-0.01
Clothing	212.8	0.00	-0.09	-0.12	0.00
Footwear	64.0	-0.02	-0.01	0.00	-0.01
Housing	2,522.2	-0.04	0.44	0.13	0.04
Actual rentals for housing	666.7	0.01	0.07	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	-0.05	0.20	0.17	0.11
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.05	0.05	0.03
Electricity, gas and other fuels	840.4	0.00	0.12	-0.18	-0.20
Household operation	929.2	0.07	-0.31	-0.48	-0.05
Furniture, furnishings, carpets and other floor coverings	128.8	-0.03	-0.17	-0.20	-0.03
Household textiles	58.6	0.01	-0.05	-0.08	-0.07
Household appliances	246.0	0.08	-0.16	-0.27	-0.09
Glassware, tableware and household utensils	17.2	-0.01	-0.02	0.00	0.00
Tools and equipment for house and garden	58.2	0.02	0.07	0.06	0.08
Goods and services for routine household maintenance and cleaning	420.5	0.00	0.02	0.01	0.05
Health	223.1	0.03	-0.06	-0.02	0.04
Medical products, appliances and equipment	152.3	0.02	-0.05	0.01	0.05
Out-patient services	52.4	-0.01	-0.02	-0.02	0.00
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	0.01	0.01	0.00	0.00
Transport	1,257.4	0.01	0.05	-0.18	-0.09
Purchase of vehicles	442.6	-0.09	0.04	0.07	0.24
Operation of personal transport equipment	763.3	0.04	-0.04	-0.33	-0.35
Transport services	51.5	0.06	0.05	0.09	0.03
Communications	849.6	-0.03	0.22	0.22	0.19
Telephone and telefax equipment	43.8	-0.03	0.22	0.21	0.14
Telephone and telefax services	805.8	0.00	0.00	0.00	0.04
Recreation and culture	1,013.3	-0.17	-0.48	-0.28	-0.30
Audio-visual, photographic and information processing equipment	58.5	0.01	-0.02	-0.04	-0.03
Other major durables for recreation and culture	20.0	0.00	0.01	0.01	0.03
Other recreational items and equipment; gardens and pets	266.6	-0.06	-0.08	-0.13	-0.07
Recreational and cultural services	309.1	0.01	0.08	0.12	0.08
Newspapers, books and stationery	43.7	-0.03	0.02	0.01	-0.03
Holidays	315.4	-0.09	-0.48	-0.26	-0.28
Education	98.0	0.00	0.03	0.03	0.01
Pre primary and primary education	24.0	0.00	0.03	0.03	0.01
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	0.15	0.25	0.32	0.16
Catering services	429.8	0.03	0.15	0.18	0.13
Accommodation services	12.2	0.12	0.10	0.14	0.03
Miscellaneous goods and services	1,222.6	-0.01	0.06	-0.05	0.12
Personal care	427.1	-0.01	0.02	-0.04	0.00
Personal effects n.e.c.	106.6	0.00	0.03	-0.02	0.12
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.00	0.00	0.00
CPI	10,000.0	0.02	0.09	-0.38	0.24

Source: Central Bureau of Statistics Aruba

APPENDIX 3

Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100) Sep-2025

DESCRIPTION	WEIGHT coefficient	% Change		Effect	
		Monthly Aug - Sep	End of period Sep 24 - Sep 25 12 months	Monthly Aug - Sep	End of period Sep 24 - Sep 25 12 months
Food & catering services	1,517.5	0.5	1.4	0.076	0.235
Food at home	1,087.7	0.4	0.5	0.047	0.059
Bread and cereals	178.1	0.3	0.2	0.005	0.004
Rice	23.5	0.3	-1.0	0.001	-0.003
Bread	72.1	0.6	-0.5	0.004	-0.004
Pasta products	9.2	-0.5	-1.1	-0.001	-0.001
Other cereals and cereal products	73.3	0.1	1.5	0.000	0.012
Meat	242.5	0.4	1.6	0.012	0.042
Bovine	67.3	0.4	4.3	0.003	0.031
Swine	25.5	0.5	5.1	0.001	0.013
Poultry	75.7	0.0	-1.6	0.000	-0.014
Other meat and meat preparations	74.0	1.0	1.3	0.008	0.011
Fish and other seafood	49.0	-1.1	-1.6	-0.005	-0.008
Fish and seafood preparations	49.0	-1.1	-1.6	-0.005	-0.008
Milk, cheese and eggs	135.3	1.4	-1.0	0.022	-0.016
Cheese	55.4	0.2	0.8	0.001	0.005
Eggs	16.6	2.9	-15.3	0.007	-0.045
Milk	40.0	2.2	7.0	0.010	0.031
Other milk products	23.3	1.5	-2.7	0.004	-0.007
Oils and fats	32.2	0.8	4.1	0.003	0.015
Corn oil	2.8	0.8	1.0	0.000	0.000
Butter and margarine	9.2	0.0	1.0	0.000	0.001
Other oils and fats	20.1	1.1	5.8	0.003	0.013
Fruit	97.6	3.1	-0.6	0.028	-0.005
Oranges	9.4	3.6	0.6	0.005	0.001
Bananas and plantains	19.9	0.6	1.9	0.001	0.003
Apples	9.3	9.7	-0.7	0.008	-0.001
Avocado	5.0	0.8	-11.2	0.000	-0.005
Grapes	9.2	-6.0	-1.9	-0.007	-0.002
Nuts	11.9	0.8	2.0	0.001	0.002
Lemons and mandarins	6.0	5.6	-14.9	0.002	-0.007
Cherries and strawberries	8.8	12.1	-0.3	0.012	0.000
Melons and watermelons	7.7	1.0	-6.8	0.001	-0.004
Papayas and pineapples	6.9	0.3	4.9	0.000	0.003
Other fruits and fruit products	3.5	13.5	15.5	0.005	0.005
Potatoes and other tubers	18.2	-8.7	-6.4	-0.013	-0.010
Potatoes	12.2	-15.2	-18.1	-0.013	-0.016
Other tubers	2.0	-3.1	-2.5	-0.001	-0.001
Sweet potatoes and yucca	4.0	0.1	17.2	0.000	0.007
Vegetables	89.1	-2.8	-1.8	-0.021	-0.013
Lettuce	6.8	-15.7	3.2	-0.004	0.001
Tomatoes	9.7	-2.3	3.6	-0.002	0.003
Onions and garlic	18.7	-2.6	-5.5	-0.004	-0.009
Celery and broccoli	15.3	-4.6	-0.8	-0.006	-0.001
Other vegetables	15.3	-3.2	-9.0	-0.004	-0.011
Other preserved or processed vegetables	8.4	0.0	3.0	0.000	0.003
Frozen vegetable mixtures	14.8	-1.1	0.6	-0.002	0.001
Sugar, jam, honey and other confectionery	42.0	0.8	2.9	0.004	0.014
Sugar	12.1	-0.5	0.2	-0.001	0.000
Jams and jellies	2.5	2.7	2.1	0.001	0.001
Other confectionery products	27.5	1.4	4.4	0.004	0.014
Food products n.e.c.	80.1	1.2	0.0	0.011	0.000
Other food products	80.1	1.2	0.0	0.011	0.000
Non-alcoholic beverages	123.6	0.1	2.6	0.002	0.036
Coffee and tea	20.9	0.4	9.4	0.001	0.023
Other non-alcoholic beverages	14.6	0.4	0.4	0.001	0.001
Soft and sports drinks	31.0	-0.7	-3.5	-0.003	-0.012
Fruit juices	57.1	0.4	3.8	0.003	0.025
Food away from home	429.8	0.6	3.6	0.029	0.177
Food and beverage consumption away from home	429.8	0.6	3.6	0.029	0.177
Other goods and services	8,482.5	-0.07	-0.7	-0.055	-0.613
Other goods	4,735.8	-0.3	-1.9	-0.158	-0.879
Other services	3,746.7	0.3	0.7	0.103	0.266
CPI	10,000	0.02	-0.4	0.022	-0.377

Source: Central Bureau of Statistics Aruba

APPENDIX 4

Overview of the Consumer Price Index (CPI), 2024 - 2025 (Jun 2019 = 100)

	Base Jun-19 =100.0	Base Jun-19 =100.0	Base Jun-19 =100.0	Base Jun-19 =100.0	YEAR: 2025				YEAR: 2024			
					CHANGE				CHANGE			
					Monthly	Year-to date	Yearly 12 months	Period average 24 months	Monthly	Year-to date	Yearly 12 months	Period average 24 months
<u>Jan.'24</u>	<u>Dec.'23</u>	<u>Jan.'25</u>	<u>Dec.'24</u>									
<u>Total Population</u>	108.31	108.79	108.65	109.07	-0.4	-0.4	0.3	1.6	-0.4	-0.4	1.5	2.9
Low Income	109.03	109.37	109.40	109.69	-0.3	-0.3	0.3		-0.3	-0.3	2.1	
High Income	107.96	108.48	108.25	108.73	-0.4	-0.4	0.3		-0.5	-0.5	1.3	
<u>Feb.'24</u>	<u>Jan.'24</u>	<u>Feb.'25</u>	<u>Jan.'25</u>									
<u>Total Population</u>	108.57	108.31	109.09	108.65	0.4	0.02	0.5	1.6	0.2	-0.2	0.9	2.4
Low Income	109.29	109.03	109.74	109.40	0.3	0.04	0.4		0.2	-0.1	1.5	
High Income	108.20	107.96	108.74	108.25	0.5	0.00	0.5		0.2	-0.3	0.6	
<u>Mar.'24</u>	<u>Feb.'24</u>	<u>Mar.'25</u>	<u>Feb.'25</u>									
<u>Total Population</u>	109.37	108.57	109.50	109.09	0.4	0.4	0.1	1.4	0.7	0.5	1.8	2.1
Low Income	109.97	109.29	110.11	109.74	0.3	0.4	0.1		0.6	0.5	2.3	
High Income	109.05	108.20	109.17	108.74	0.4	0.4	0.1		0.8	0.5	1.5	
<u>Apr.'24</u>	<u>Mar.'24</u>	<u>Apr.'25</u>	<u>Mar.'25</u>									
<u>Total Population</u>	109.45	109.37	109.93	109.50	0.4	0.8	0.4	1.3	0.1	0.6	2.2	1.9
Low Income	109.87	109.97	110.70	110.11	0.5	0.9	0.8		-0.1	0.5	2.4	
High Income	109.25	109.05	109.53	109.17	0.3	0.7	0.3		0.2	0.7	2.1	
<u>May'24</u>	<u>Apr.'24</u>	<u>May'25</u>	<u>Apr.'25</u>									
<u>Total Population</u>	109.41	109.45	109.57	109.93	-0.3	0.5	0.1	1.1	-0.03	0.6	2.6	1.8
Low Income	109.92	109.87	110.34	110.70	-0.3	0.6	0.4		0.05	0.5	2.9	
High Income	109.14	109.25	109.17	109.53	-0.3	0.4	0.0		-0.1	0.6	2.5	
<u>Jun'24</u>	<u>May'24</u>	<u>Jun'25</u>	<u>May'25</u>									
<u>Total Population</u>	108.72	109.41	109.39	109.57	-0.2	0.3	0.6	0.9	-0.6	-0.1	2.4	1.7
Low Income	109.39	109.92	110.14	110.34	-0.2	0.4	0.7		-0.5	0.0	2.9	
High Income	108.37	109.14	108.99	109.17	-0.2	0.2	0.6		-0.7	-0.1	2.1	
<u>Jul'24</u>	<u>Jun'24</u>	<u>Jul'25</u>	<u>Jun'25</u>									
<u>Total Population</u>	109.20	108.72	109.12	109.39	-0.2	0.0	-0.1	0.7	0.4	0.4	2.8	1.8
Low Income	109.80	109.39	109.89	110.14	-0.2	0.2	0.1		0.4	0.4	2.4	
High Income	108.87	108.37	108.71	108.99	-0.3	0.0	-0.1		0.5	0.4	3.0	
<u>Aug.'24</u>	<u>Jul'24</u>	<u>Aug.'25</u>	<u>Jul'25</u>									
<u>Total Population</u>	110.01	109.20	109.14	109.12	0.02	0.1	-0.8	0.4	0.7	1.1	2.9	2.0
Low Income	110.50	109.80	109.83	109.89	-0.1	0.1	-0.6		0.6	1.0	2.4	
High Income	109.74	108.87	108.77	108.71	0.1	0.0	-0.9		0.8	1.2	3.1	
<u>Sep.'24</u>	<u>Aug.'24</u>	<u>Sep.'25</u>	<u>Aug.'25</u>									
<u>Total Population</u>	109.58	110.01	109.17	109.14	0.02	0.1	-0.4	0.2	-0.4	0.7	1.5	2.0
Low Income	110.18	110.50	110.02	109.83	0.2	0.3	-0.1		-0.3	0.7	1.2	
High Income	109.26	109.74	108.71	108.77	-0.1	0.0	-0.5		-0.4	0.7	1.6	
<u>Oct.'24</u>	<u>Sep.'24</u>	<u>Oct.'25</u>	<u>Sep.'25</u>									
<u>Total Population</u>	109.19	109.58							-0.4	0.4	1.0	2.0
Low Income	109.94	110.18							-0.2	0.5	0.9	
High Income	108.79	109.26							-0.4	0.3	1.0	
<u>Nov.'24</u>	<u>Oct.'24</u>	<u>Nov.'25</u>	<u>Oct.'25</u>									
<u>Total Population</u>	109.25	109.19							0.1	0.4	0.8	1.9
Low Income	109.72	109.94							-0.2	0.3	0.6	
High Income	108.98	108.79							0.2	0.5	0.9	
<u>Dec.'24</u>	<u>Nov.'24</u>	<u>Dec.'25</u>	<u>Nov.'25</u>									
<u>Total Population</u>	109.07	109.25							-0.2	0.3	0.3	1.7
Low Income	109.69	109.72							0.0	0.3	0.3	
High Income	108.73	108.98							-0.2	0.2	0.2	

Source: Central Bureau of Statistics Aruba

APPENDIX 5

Prices of crude oil, utilities and gasoline, 2001 - 2025

		Electricity components							
Month	Crude oil ¹	Total energy charge ²			Fixed charge ³	Electricity ⁴	Water ⁵	Gasoline ⁶	Diesel ⁶
		≤ 500 kWh	501 - 1000 kWh	> 1001 kWh					
Average 2001	26.01	24.59	22.09	22.09	0.00	172.79	89.40	128.34	90.10
Average 2002	26.06	24.89	22.39	22.39	0.00	174.91	90.82	127.20	88.68
Average 2003	34.49	27.02	24.52	24.52	0.00	190.38	99.21	139.21	100.18
Average 2004	41.31	27.18	24.68	24.68	0.00	191.57	100.02	152.51	113.05
Average 2005	56.36	31.10	28.60	28.60	0.00	219.97	113.69	167.74	136.04
Average 2006	66.12	35.91	33.41	33.41	0.00	254.88	128.70	176.22	149.77
Average 2007	72.08	36.59	34.09	34.09	0.00	259.84	133.59	200.43	168.38
Average 2008	99.87	45.67	43.17	43.17	0.00	325.67	161.80	228.19	214.48
Average 2009	61.46	37.33	34.83	34.83	0.00	265.17	139.60	175.15	142.53
Average 2010	79.22	43.92	41.42	41.42	0.00	312.98	159.21	193.43	163.22
Average 2011	94.74	47.58	47.57	47.57	0.00	345.14	177.47	229.48	203.46
Average 2012	94.25	47.68	51.21	53.46	0.00	353.85	171.13	235.53	210.07
Average 2013	98.00	41.10	44.90	58.40	0.00	306.75	137.05	229.48	205.83
Average 2014	93.49	42.58	45.32	57.77	0.63	315.71	137.05	224.24	200.21
Average 2015	48.71	47.02	46.56	55.87	2.50	342.59	137.05	179.74	147.80
Average 2016	43.17	40.40	41.80	47.64	12.50	308.76	137.05	165.87	131.12
Average 2017	50.85	34.52	35.72	45.93	12.50	265.65	137.05	180.79	147.69
Average 2018	65.08	34.52	35.72	45.93	12.50	265.65	137.05	204.95	177.59
Average 2019	56.84	34.52	35.72	45.93	12.50	265.65	137.05	202.67	176.53
Average 2020	39.25	31.09	31.99	42.09	12.50	240.09	137.05	177.93	143.26
Average 2021	67.78	31.09	31.99	42.09	12.50	240.09	137.05	223.34	181.95
Average 2022	95.16	34.19	35.18	46.29	12.50	262.78	150.17	275.90	263.17
Average 2023	77.67	36.71	37.78	49.70	12.50	281.24	168.73	260.17	235.78
January-24	73.56	35.80	36.84	48.47	12.50	274.57	168.73	232.90	213.60
February-24	76.93	35.80	36.84	48.47	12.50	274.57	168.73	245.40	227.80
March-24	81.01	35.80	36.84	48.47	12.50	274.57	168.73	255.60	236.40
April-24	85.50	35.80	36.84	48.47	12.50	274.57	168.73	266.90	230.10
May-24	80.31	35.80	36.84	48.47	12.50	274.57	168.73	269.00	228.20
June-24	79.89	35.80	36.84	48.47	12.50	274.57	168.73	257.60	217.70
July-24	82.57	35.80	36.84	48.47	12.50	274.57	168.73	251.60	218.50
August-24	76.79	35.80	36.84	48.47	12.50	274.57	168.73	257.60	220.70
September-24	70.30	35.80	36.84	48.47	12.50	274.57	168.73	251.20	210.20
October-24	72.48	35.80	36.84	48.47	12.50	274.57	168.73	234.90	201.40
November-24	69.60	34.31	35.31	46.45	12.50	263.67	168.73	238.40	206.20
December-24	69.94	34.31	35.31	46.45	12.50	263.67	168.73	233.70	205.60
Average 2024	76.57	35.55	36.59	48.13	12.50	272.76	168.73	249.57	218.03
January-25	75.32	34.31	35.31	46.45	12.50	263.67	168.73	233.50	204.90
February-25	71.56	34.31	35.31	46.45	12.50	263.67	168.73	241.70	218.20
March-25	68.06	34.31	35.31	46.45	12.50	263.67	168.73	241.00	216.10
April-25	64.22	34.31	35.31	46.45	12.50	263.67	168.73	239.90	206.20
May-25	62.08	34.31	35.31	46.45	12.50	263.67	168.73	224.50	188.00
June-25	68.60	34.31	35.31	46.45	12.50	263.67	168.73	226.70	185.60
July-25	67.94	34.31	35.31	46.45	12.50	263.67	168.73	229.00	196.70
August-25	65.67	34.31	35.31	46.45	12.50	263.67	168.73	228.90	204.60
September-25	63.99	34.31	35.31	46.45	12.50	263.67	168.73	228.90	196.40
October-25									
November-25									
December-25									
Average 2025	67.49	34.31	35.31	46.45	12.50	263.67	168.73	232.68	201.86
Source: Central Bureau of Statistics Aruba									

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Fixed charge was introduced in October 2014 at Afl. 2.50

⁴ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁵ Water price in Afl. is based on an average household usage

⁶ Gasoline and diesel prices in Afl. cents per liter

APPENDIX 6

