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## A note to the reader

The following report presents the price statistics for October 2025.

- At the end of October 2025, the Consumer Price Index (CPI) shows a slight decrease of 0.04% compared to the index of September 2025. The sector which affected the CPI the most was "Transport" (-0.9%), which led with an effect of -0.11 percentage points (ppts) on the Δ CPI of October 2025 (-0.04%).
- Compared to October 2024 the CPI decreased by 0.1%. The sector which affected the CPI the most, during this period, was "Household operation" (-4.9%), which led to an effect of -0.44 ppts.
- The period average inflation for the periods October 2022 to October 2023 and October 2024 to October 2025 is 0.2%, which is 1.8 ppts lower compared to the period average inflation for the periods October 2021 to October 2022 and October 2022 to October 2023 (2.0%). The sector which affected the CPI the most, during this period, was "Recreation and culture" (-3.4%), which led to an effect of -0.31 ppts.
- The monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14 years) increased by Afl. 3, from Afl. 5,520 in October 2024 to Afl. 5,523 in October 2025.
- Utilities (Water and Electricity) did not register price changes in October 2025. The price of gasoline registered a decrease of 0.1% and had insignificant effect on the Δ CPI of October 2025. The price of diesel registered an increase of 1.8% in October 2025 and had an effect of 0.01 ppt on the Δ CPI of October 2025.

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba's major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

For other specific information contact us at CBS or visit www.cbs.aw.

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### 1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of October 2025 is 109.12; a slight decrease of 0.04% compared to the CPI of September 2025 (109.17). An overview of the percentage change in the CPI ( $\Delta$  CPI) for different periods during 2024 and 2025 is shown in Table 1. The terms percentage change in the CPI and "inflation" (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is -0.1%, while the inflation over a period of 24 months (period average inflation) is 0.2%.

Table 1: Overview of Δ CPI

		% Changes		Inc	dex
Period		2024	2025	Last	Current
Monthly	Sep - Oct	-0.4	-0.04	109.17	109.12
Year-to-date	Dec - Oct	0.4	0.04	109.07	109.12
Last 12 months <sup>1</sup>	Oct - Oct	1.0	-0.1	109.19	109.12
Last 24 months <sup>2</sup>	Oct - Oct	2.0	0.2	109.08	109.25

Source: Central Bureau of Statistics Aruba

Figure 1 depicts the monthly  $\Delta$  CPI over a period of one year starting from October 2024, whereas the  $\Delta$  CPI for the month October for the years 2016 to 2025 is illustrated in Figure 2.

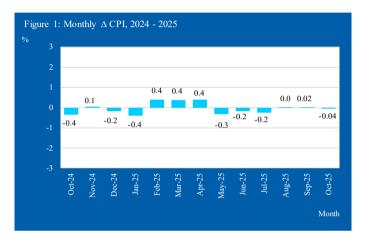
## 1.2 Changes in sector

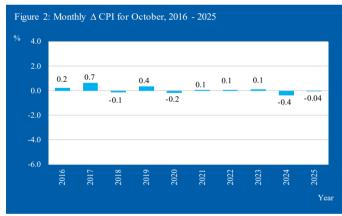
Figure 3 provides an overview of the percentage changes for the indices per sector for October 2025. The percentage change in index is further denoted as  $\Delta$  I. The largest  $\Delta$  I is observed for the "Health" sector with a decrease of 1.2%.

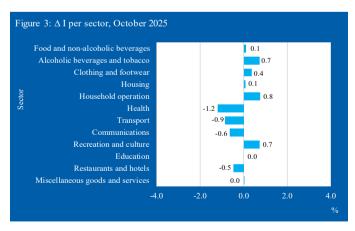
## 1.3 Changes in categories and subcategories

The largest positive and negative  $\Delta$  I is seen in the categories "Other major durables for recreation and culture" (24.6%) and "Accommodation services" (-13.4%). In the "Food and nonalcoholic beverages" sector, increases of 0.1% and 0.3% were observed for the categories "Food" and "Non-alcoholic beverages". In the "Housing" sector the major  $\Delta$  I is observed for the category "Maintenance and repair of the dwelling" (0.2%). In the "Transport" sector the major  $\Delta$  I is observed for the category "Transport services" (-7.6%). In the "Recreation and culture" sector the major  $\Delta$  I is observed for the category "Other major durables for recreation and culture" (24.6%)1.

The categories which influenced the CPI calculation the most are "Other recreational items and equipment; gardens and pets", "Household appliances" and "Telephone and telefax equipment", which had an effect of respectively, 0.09, 0.07 and -0.06 ppts on the  $\Delta$  CPI. Reference is made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months October 2024, September 2025 and October 2025 together with corresponding weights per sector and the monthly, year-to-date (ytd), end of period and period average percentage changes for October 2025. In table 17 an overview of the effect on the monthly, year-todate (ytd), end of period and period average CPI per sector and category for October 2025 is presented. The course of indices for 2012 – up to October 2025 is illustrated in Appendix 5.







1

<sup>&</sup>lt;sup>1</sup> End of period inflation

<sup>&</sup>lt;sup>2</sup> Period average inflation

<sup>&</sup>lt;sup>1</sup> The focus is on the four major sectors which are: Housing, Transport, Food and nonalcoholic beverages and Recreation and culture. Together these sectors form 59% of the total weight of the basket of goods and services.

## 2 End of period change of the CPI

## 2.1 End of period change CPI for October 2025

The CPI decreased from 109.19 in October 2024 to 109.12 in October 2025, a decrease of 0.1%. This  $\Delta$  CPI is the second lowest registered over a period of 6 years for the month October and is 1.1 ppts lower than the  $\triangle$  CPI registered in 2024 (1.0%) (see table 2).

Table 2: End of period Δ CPI, 2020 - 2025, for the month:

### October

Period	Δ СРΙ	Index
2019-2020	-2.8	96.97
2020-2021	2.4	99.31
2021-2022	7.0	106.30
2022-2023	1.7	108.14
2023-2024	1.0	109.19
2024-2025	-0.1	109.12

Source: Central Bureau of Statistics Aruba

## 2.2 Changes in sector

An overview of the percentage change and effect per sector over the period October 2024 - October 2025 is presented in table 3. The largest decrease is observed for the sector "Clothing and footwear" (-7.0%). Furthermore, other significant decreases are observed for the "Household operation" (-4.9%), "Recreation and culture" (-2.7%) and "Health" (-1.0%) sectors. A comparison of the  $\Delta$  I's for the years 2024 and 2025 is provided in figure 4.

Table 3: Percentage change and effect for the month of:

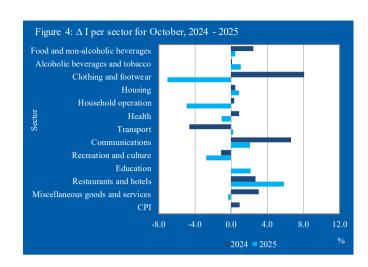
### October 2025

Sector	% Change	Effect
Food and non-alcoholic beverages	0.5	0.05
Alcoholic beverages and tobacco	1.1	0.01
Clothing and footwear	-7.0	-0.17
Housing	0.9	0.24
Household operation	-4.9	-0.44
Health	-1.0	-0.02
Transport	0.2	0.03
Communications	2.1	0.18
Recreation and culture	-2.7	-0.23
Education	2.2	0.03
Restaurants and hotels	5.9	0.29
Miscellaneous goods and services	-0.3	-0.04
СРІ	-0.1	-0.06

Source: Central Bureau of Statistics Aruba

### 2.3 Changes in categories

The largest positive and negative  $\Delta$  I in categories observed over a period of one year are respectively, "Accommodation services" (200.0%) and "Household textiles" (-27.2%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.



## 2.4 End of year change CPI 2016 - 2025

The end of year  $\Delta$  CPI for the period 2016 - 2025 is shown in figure 5. The  $\triangle$  CPI for 2025 is calculated by comparing the CPI of October 2025 with the CPI of December 2024. The ytd Δ CPI for October 2025 is 0.04%.



ytd

## 2.5 Period average change CPI for October 2025

The period average change CPI (Δ ACPI) for October 2025 is 0.2%. Table 4 provides an overview of the  $\Delta$  ACPI for the month October for the years 2021 to 2025. The  $\Delta$  ACPI for 2025 decreased by 1.8 ppts compared to 2024 (2.0%).

Table 4: Overview of Δ ACPI, 2021 - 2025, for the month: October

Period	Δ ΑСΡΙ	Index
2020-2021	-0.3	99.31
2021-2022	5.1	106.30
2022-2023	4.1	108.14
2023-2024	2.0	109.19
2024-2025	0.2	109.12

## 3 Development of indices of main sectors and utilities

### 3.1 Indices main sectors

The four major sectors, "Housing", "Transport", "Food and nonalcoholic beverages" and "Recreation and culture", constitute 58% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2010 - up to October 2025 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors "Housing" and "Transport" are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and

Table 5: Prices of utilities, gasoline and diesel for the period:

### October 2024 - October 2025

		Total	Total				
	Crude oil	energy charge <sup>2</sup>	energy charge <sup>2</sup>				
Month	per barrel <sup>1</sup>	≤ 500 kWh	501-1000 kWh	Electricity <sup>3</sup>	Water <sup>4</sup>	Gasoline <sup>5</sup>	Diesel <sup>5</sup>
Oct-24	72.48	35.80	36.84	274.57	168.73	234.90	201.40
Nov-24	69.60	34.31	35.31	263.67	168.73	238.40	206.20
Dec-24	69.94	34.31	35.31	263.67	168.73	233.70	205.60
Jan-25	75.32	34.31	35.31	263.67	168.73	233.50	204.90
Feb-25	71.56	34.31	35.31	263.67	168.73	241.70	218.20
Mar-25	68.06	34.31	35.31	263.67	168.73	241.00	216.10
Apr-25	64.22	34.31	35.31	263.67	168.73	239.90	206.20
May-25	62.08	34.31	35.31	263.67	168.73	224.50	188.00
Jun-25	68.60	34.31	35.31	263.67	168.73	226.70	185.60
Jul-25	67.94	34.31	35.31	263.67	168.73	229.00	196.70
Aug-25	65.67	34.31	35.31	263.67	168.73	228.90	204.60
Sep-25	63.99	34.31	35.31	263.67	168.73	228.90	196.40
Oct-25	61.04	34.31	35.31	263.67	168.73	228.70	200.00

Source: Central Bureau of Statistics Aruba

## 3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in October 2025, it remained at Afl. 263.67. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2016 to 2025.

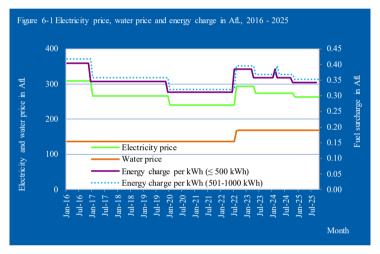
The total energy charge per kWh for a usage of electricity up to 500 kWh did not change in October 2025, it stayed at Afl. 34.31 cents per kWh. The total energy charge per kWh for a usage of electricity between 501 - 1000 kWh did not change in October 2025, it stayed at Afl. 35.31 cents per kWh.

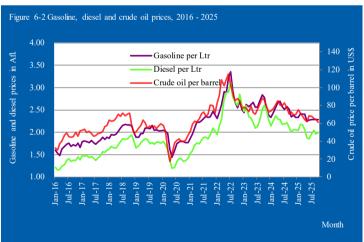
## 3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2016 to 2025. The water price for an average usage by households did not change in October 2025, it remained at Afl. 168.73.

### 3.4 Gasoline and Diesel

The retail price of gasoline registered a decrease of 0.1% from 228.90 in September 2025 to 228.7 in October 2025, while the retail price of diesel registered an increase of 1.8% from 196.4 cents per liter in September 2025 to 200.0 cents per liter in October 2025.





<sup>&</sup>lt;sup>1</sup> Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

<sup>&</sup>lt;sup>2</sup> Total energy charge in Afl. cents per kWh

<sup>3</sup> Electricty price in Afl.

<sup>4</sup> Water price in Afl

<sup>&</sup>lt;sup>5</sup> Gasoline and diesel prices in Afl. cents per liter

# 4 Percentage change CPI of Aruba's major trading partners

## 4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the  $\Delta$  CPI of Aruba's major trading partners starting from October 2024. In October 2025 the  $\Delta$  CPI of the Netherlands was 0.3%. The  $\Delta$  CPI of Curaçao for October 2025 is not yet available.

The U.S. Bureau of Labor Statistics did not release the official Consumer Price Index (CPI) for October 2025 because a government shutdown prevented data collection. Therefore, it was decided to keep the index unchanged to ensure consistent comparisons between the CPI of Aruba and the USA.

Table 6: Monthly Δ CPI per Country for the period:

### October 2024 - October 2025

Period	Aruba	USA	Curaçao	Netherlands
Oct-24	-0.4	0.1	-0.1	0.5
Nov-24	0.1	-0.1	-0.6	-0.6
Dec-24	-0.2	0.0	-0.5	0.1
Jan-25	-0.4	0.7	0.1	-0.2
Feb-25	0.4	0.4	1.1	1.1
Mar-25	0.4	0.2	0.6	0.4
Apr-25	0.4	0.3	0.0	1.0
May-25	-0.3	0.2	0.2	-0.5
Jun-25	-0.2	0.3	0.5	0.0
Jul-25	-0.2	0.2	0.3	1.3
Aug-25	0.02	0.3	0.1	0.2
Sep-25	0.02	0.3	-0.4	-0.1
Oct-25	-0.04	0.0	n.a.	0.3

Source: CBS Aruba, Bureau of Labor Statistics (USA),

CBS Curação and CBS Netherlands

The USA is considered Aruba's largest trading partner<sup>2</sup>. Table 7 provides an overview of the  $\Delta$  CPI for Aruba and the USA in October 2025.

Table 7: Overview of Δ CPI

### Oct-2025

Period		Aruba	USA
Monthly	Sep - Oct	0.0	0.0
Year-to-date	Dec - Oct	0.0	2.9
Last 12 months <sup>1</sup>	Oct - Oct	-0.1	2.9
Last 24 months <sup>2</sup>	Oct - Oct	0.2	2.7

Source: Central Bureau of Statistics Aruba

<sup>1</sup> End of period inflation

The  $\Delta$  CPI of Aruba over the last 12 months is 3.0 ppts lower than the USA's 12-month  $\Delta$  CPI. The  $\Delta$  CPI over the last 24 months for Aruba is 2.5 ppts lower than the  $\Delta$  CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of

the end of year  $\Delta$  CPI over the period 2015 - 2025 for Aruba and the USA is provided in table 8 and figure 8.

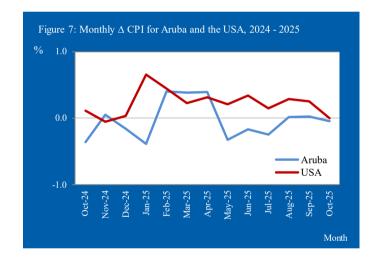
Table 8: End of year Δ CPI

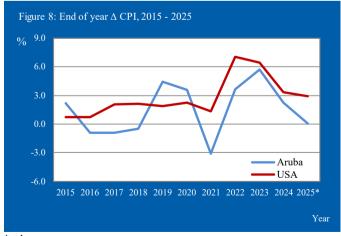
#### 2015 - 2025

Period	Aruba	USA
2015	-0.9	0.7
2016	-0.9	2.1
2017	-0.5	2.1
2018	4.5	1.9
2019	3.6	2.3
2020	-3.1	1.4
2021	3.6	7.0
2022	5.7	6.5
2023	2.3	3.4
2024	0.3	2.9
2025*	0.0	2.9

Source: Central Bureau of Statistics Aruba

<sup>\*</sup> ytd





\*ytd

 $<sup>^2</sup>$  In 2024 (up to and including October, 49% of Aruba's total Import by sea and air originated from the USA" (Source: Foreign Trade Statistics, Month in review Report, November 2024).

## 5 Core inflation

### 5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

## 5.2 Monthly change of the core inflation

In October 2025 the core inflation (measured over the period October 2023 - 2025) was 1.0%. In October 2025 the food index was 0.7%, while the energy index shows a decrease of 4.0%.

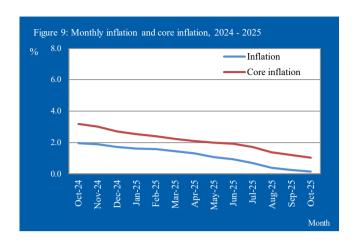
Table 9: Monthly inflation and core inflation

October 2024 - October 2025

				Core
Period	Inflation	Food	Energy <sup>2</sup>	Inflation
Oct-24	2.0	2.1	-3.1	3.2
Nov-24	1.9	2.2	-2.9	3.0
Dec-24	1.7	2.3	-2.7	2.7
Jan-25	1.6	2.1	-2.4	2.5
Feb-25	1.6	2.1	-2.2	2.4
Mar-25	1.4	1.9	-2.2	2.2
Apr-25	1.3	1.7	-2.4	2.1
May-25	1.1	1.6	-3.0	2.0
Jun-25	0.9	1.4	-3.5	1.9
Jul-25	0.7	1.2	-3.8	1.7
Aug-25	0.4	1.0	-4.2	1.4
Sep-25	0.2	0.8	-4.2	1.2
Oct-25	0.2	0.7	-4.0	1.0

Source: Central Bureau of Statistics Aruba

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from October 2024.



# 5.3 End of year change of the core inflation, 2020 - 2025

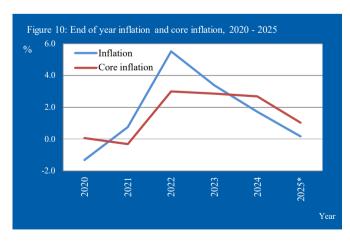
The end of year core inflation of the total population of Aruba for the year 2025 (up to October) is 1.0%, a decrease of 1.7 ppts compared to the core inflation of 2024 (2.7%). Table 10 provides an overview of the end of year inflation and core inflation over the period 2020 - 2025.

The end of year inflation and core inflation is presented in figure 10 over the period 2020 - 2025.

Table 10: End of year core inflation 2020 - 2025

Period	2020	2021	2022	2023	2024	2025*
Inflation	-1.3	0.7	5.5	3.4	1.7	0.2
Food	-0.8	-0.3	10.5	6.3	2.3	0.7
Electricity	-9.2	0.0	9.5	7.0	-3.0	-4.0
Water	0.5	0.0	9.6	12.4	0.0	0.0
Gasoline and diesel	-12.3	25.6	24.8	-6.0	-4.3	-7.3
Core inflation	0.1	-0.3	3.0	2.9	2.7	1.0

<sup>\*</sup>current month



<sup>&</sup>lt;sup>1</sup> Period average inflation

<sup>&</sup>lt;sup>2</sup> Energy: Electricity, water, gasoline and diesel

## 6 Development of Food & catering services

## 6.1 Monthly change of Food & catering services for October 2025

The "Food & catering services" index showed an increase of 0.1% in October 2025, after having increased 0.5% in September 2025. The index for "Food at home" showed an increase of 0.1% in October, as seven (7) of the eleven (11) "Food at home" indices increased in October 2025. The "Potatoes and other tubers" index registered the largest increase (5.9%) in October 2025. Furthermore, other significant increases were posted in the indices for "Sugar, jam, honey and other confectionery" (1.1%), "Fruit" (1.0%), "Food products n.e.c." (0.9%) and "Oils and fats" (0.9%). The largest decrease in October 2025 was registered for the index of "Milk, cheese and eggs" (-1.3%).

The index for "Food away from home" was unchanged in October 2025.

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for October 2025.

Table 11: Percentage change of Food for the month of: October 2025

		Monthly		Year	ly		
Food	Weight	% Change	Effect	% Change	Effect		
Food & catering services	1,492.8	0.1	0.015	1.4	0.228		
Food at home	1,125.3	0.1	0.013	0.5	0.054		
Bread and cereals	205.2	-0.2	-0.003	0.4	0.009		
Meat	229.8	-0.2	-0.005	1.6	0.042		
Fish and other seafood	56.4	-0.9	-0.004	-3.5	-0.017		
Milk, cheese and eggs	140.0	-1.3	-0.020	-1.8	-0.029		
Oils and fats	31.6	0.9	0.003	4.5	0.016		
Fruit	72.0	1.0	0.010	-0.8	-0.007		
Potatoes and other tubers	18.5	5.9	0.008	-1.4	-0.002		
Vegetables	75.7	0.7	0.005	-3.1	-0.024		
Sugar, jam, honey and other confectior	49.6	1.1	0.006	4.0	0.020		
Food products n.e.c.	82.7	0.9	0.009	1.0	0.009		
Non-alcoholic beverages	163.9	0.3	0.004	2.6	0.016		
Food away from home	367.5	0.0	0.002	3.6	0.174		
Other goods and services	8,507.2	-0.1	-0.059	-0.4	-0.293		
Other goods	5,147.2	-0.1	-0.051	-1.2	-0.557		
Other services	3,360.0	0.0	-0.008	0.7	0.264		
СРІ	10,000.0	-0.04	-0.045	-0.1	-0.065		

Source: Central Bureau of Statistics Aruba

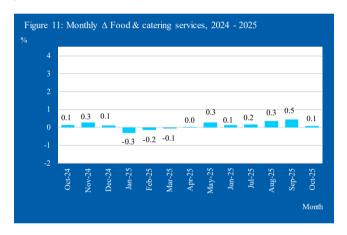
In October 2025, "Food at home" and "Food away from home" as a group showed an increase in price of 0.1% compared to September 2025 and had an effect of 0.01 ppt on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.1%, causing an effect of -0.06 ppts on the

An overview of the percentage change and effect for "Food at home" and "Food away from home" for October 2025 is presented in table 12.

Table 12: Effect of "Food at home" and "Food away from home" on the CPI of: October 2025

		Mont	hly	Yearly			
Category	Weight	% Change	Effect	% Change	Effect		
Food at home	1,087.7	0.1	0.01	0.5	0.05		
Food away from home	429.8	0.0	0.00	3.6	0.17		
Total group	1,517.5	0.1	0.01	1.4	0.23		
Remaining goods and services	8,482.5	-0.1	-0.06	-0.4	-0.29		
CPI	10,000.0	-0.04	-0.04	-0.1	-0.06		
Source: Central Bureau of Statist							

Figure 11 depicts the monthly  $\Delta$  Food and catering services over a period of one year starting from October 2024.



## 6.2 End of Period change of Food & catering services for October 2025

Over the last 12 months, the "Food & catering services" increased by 1.4%. The "Food at home" index showed an increase of 0.5%, where six (6) of the "Food at home" food groups increased over this period.

The "Oils and fats" index increased by 4.5%, the largest increase among the "Food at home" food groups. Furthermore, other significant increases were posted in the indices for "Sugar, jam, honey and other confectionery" (4.0%), "Non-alcoholic beverages" (2.6%) and "Meat" (1.6%). The largest decrease during this period was registered in the index for "Fish and other seafood" (-3.5%).

Over the last 12 months, "Food at home" and "Food away from home" as a group showed an increase in price of 1.4% and had an effect of 0.23 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.4%, causing an effect of -0.29 ppt on the CPI.

The index for "Food away from home" increased by 3.6% over the last 12 months.

Table 18 provides an overview of the monthly and end of period percentage changes and effect for October 2025 for the food groups.

## 7 Subsistence level

### 7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in October 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14

## 7.2 Monthly change of the subsistence level for October 2025

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month October. Over a period of one year the subsistence level increased by Afl. 3, from Afl. 5,520 in October 2024 to Afl. 5,523 in October 2025. The "Housing" (Afl. 15) and "Food and non-alcoholic beverages" (Afl. 10) sectors show the largest increases, over this period. The largest decrease in October 2025 was registered for the "Clothing and footwear" sector (Afl. -18).

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years), 2021 - 2025, for the month:

### October

						Change in Afl.				
Sector	Oct-21	Oct-22	Oct-23	Oct-24	Oct-25	Oct-24 - Oct-25				
Food and non-alcoholic beverages	1,934	2,180	2,259	2,315	2,325	10				
Clothing and footwear	259	249	235	254	236	-18				
Housing	1,451	1,620	1,643	1,651	1,666	15				
Household operation	108	115	117	117	111	-6				
Health	78	79	84	84	83	-1				
Transport	304	341	339	324	324	0				
Communications	152	149	160	170	174	4				
Recreation and culture	163	167	157	155	151	-4				
Education	78	78	97	97	99	2				
Miscellaneous goods and services	328	332	343	353	352	-1				
Total	4,854	5,311	5,432	5,520	5,523	3				
Source: Central Bureau of Statistics Aruba										

An overview of the subsistence level, for the most common family types, over the period October 2024 - October 2025 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, (Base period October 2010) for the period:

### October 2024 - October 2025

	Equivalence scales										
	1	1.3	1.5	1.8	2.1						
	1 adult	1 adult	2 adults	2 adults	2 adults						
Period		+ 1 child		+ 1 child	+ 2 children						
Oct-24	2,629	3,417	3,943	4,732	5,520						
Nov-24	2,625	3,412	3,937	4,725	5,512						
Dec-24	2,624	3,411	3,936	4,723	5,511						
Jan-25	2,609	3,392	3,914	4,697	5,480						
Feb-25	2,616	3,401	3,924	4,709	5,494						
Mar-25	2,622	3,409	3,933	4,720	5,507						
Apr-25	2,625	3,413	3,938	4,726	5,513						
May-25	2,624	3,411	3,935	4,723	5,510						
Jun-25	2,624	3,411	3,935	4,722	5,509						
Jul-25	2,617	3,403	3,926	4,711	5,496						
Aug-25	2,628	3,417	3,942	4,731	5,519						
Sep-25	2,629	3,418	3,944	4,732	5,521						
Oct-25	2,630	3,419	3,945	4,734	5,523						

Source: Central Bureau of Statistics Aruba

## 7.3 Comparison of the subsistence level and minimum wage

In October 2025 the subsistence level for a single adult household is Afl. 2,630, which represents an income deficit of Afl. 644, an increase of Afl. 1 compared to the deficit observed one year ago (Afl. 643). This deficit is the third highest registered over a period of six years for the month October.

Tabel 15: Monthly income surplus/deficit (in Afl.) for a single adult householdl, 2020 - 2025, for the month:

### October

		Minimum	
Period	1 adult	wage	Surplus/deficit
2020	2,273	1,815	-458
2021	2,311	1,815	-496
2022	2,529	1,815	-714
2023	2,587	1,893	-694
2024	2,629	1,986	-643
2025	2,630	1,986	-644



Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100) October-2025

Food and non-alcoholic beverages Food Non-alcoholic beverages Alcoholic beverages and tobacco	123.6	2024 Oct 118.53 117.72 124.88		2025 Sep	2025 Oct	Oct-24 Average 12 months	Oct-25 Average 12 months	Monthly Sep - Oct	Ytd Dec - Oct	End of period Oct 24 - Oct 25 12 months	Period average Oct 23/24 - Oct 24/25 24 months
Food Non-alcoholic beverages	<b>1,087.7</b> 964.1 123.6	<b>118.53</b> 117.72	118.98		Ott		_	Sep - Oct	Dec - Oct		
Food Non-alcoholic beverages	<b>1,087.7</b> 964.1 123.6	117.72									
Food Non-alcoholic beverages	964.1 123.6	117.72									
Non-alcoholic beverages	123.6			118.95	119.07	117.24	118.34	0.1	0.1	0.5	0.9
		124.88				116.57	117.35	0.1	-0.4	0.2	0.7
Alcoholic beverages and tobacco	78.2		123.77	127.80	128.19	122.50	126.04	0.3	3.6	2.6	2.9
Alcoholic beverages and tobacco	/8.2										
Alaska Baka sananan fan annan marklan ak kanan	c2 2	110.64				110.60	111.02	0.7	1.2	1.1	0.4
Alcoholic beverages for consumption at home Tobacco		108.56 118.69				108.63	108.33 121.46	0.9 0.0	0.7 3.3	0.5 3.3	-0.3 2.7
Торассо	16.0	118.69	118.68	122.57	122.55	118.28	121.46	0.0	3.3	3.3	2.7
Clothing and footwear	276.8	92.97	90.21	86.10	86.41	89.17	87.73	0.4	-4.2	-7.0	-1.6
Clothing					89.91	90.87	89.60	2.3	-3.0	-7.2	-1.4
Footwear	64.0	80.09	82.04	80.19	74.79	83.55	81.49	-6.7	-8.8	-6.6	-2.5
Housing	2,522.2	111.80	110.83	112.74	112.83	111.80	112.00	0.1	1.8	0.9	0.2
Actual rentals for housing	666.7	108.26	108.53	109.74	109.88	107.52	109.13	0.1	1.2	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	94.59	94.59	94.59	94.59	0.0	0.0	0.0	0.0
Maintenance and repair of the dwelling		120.73				121.66	124.31	0.2	3.7	4.8	2.2
Water supply and miscellaneous services relating to the dwelling		121.83				121.83	122.74	0.0	0.9	0.9	0.7
Electricity, gas and other fuels	840.4	104.30	100.34	101.89	101.89	104.30	101.50	0.0	1.5	-2.3	-2.7
Harrack ald assembles	020.2	405.44	402.05	00.27	400.04	402.20	402.24	0.0	2.0	4.0	4.0
Household operation  Furniture, furnishings, carpets and other floor coverings		<b>105.14</b> 89.24			69.20	103.39 83.00	<b>102.34</b> 78.65	<b>0.8</b> -0.6	<b>-2.9</b> -17.9	<b>-4.9</b> -22.5	-1.0
Household textiles		63.64		48.66	46.34	67.61	54.41	-0.6 -4.8	-20.6	-22.3	-5.2 -19.5
Household appliances		103.05				102.07	97.87	3.2	-4.1	-8.9	-4.1
Glassware, tableware and household utensils		53.72				57.92	57.80	12.9	-12.0	10.8	-0.2
Tools and equipment for house and garden		143.44				135.27	151.77	-0.1	9.0	9.6	12.2
Goods and services for routine household maintenance and cleaning		113.83				112.84	113.87	0.1	0.6	0.4	0.9
•											
Health	223.1	102.29	105.17	102.47	101.26	102.58	104.38	-1.2	-3.7	-1.0	1.8
Medical products, appliances and equipment	152.3	99.86	104.41	101.08	99.93	99.92	103.16	-1.1	-4.3	0.1	3.2
Out-patient services	52.4	109.44	108.60	104.76	104.92	109.10	107.65	0.2	-3.4	-4.1	-1.3
Other treatments	7.8	101.31	100.68	97.21	97.19	101.27	99.61	0.0	-3.5	-4.1	-1.6
Health products and services n.e.c.	10.5	102.44	102.44	115.19	105.22	109.69	109.35	-8.7	2.7	2.7	-0.3
Transport	1,257.4					112.27	112.00	-0.9	-0.5	0.2	-0.2
Purchase of vehicles		108.74				104.93	110.26	-1.1	-0.2	0.5	5.1
Operation of personal transport equipment		114.36				118.46	114.41	-0.3	-0.8	-0.6	-3.4
Transport services	51.5	84.66	92.84	103.45	95.58	83.49	91.17	-7.6	3.0	12.9	9.2
Communications	849.6	111.56	111.79	114.65	113.92	111.67	113.68	-0.6	1.9	2.1	1.8
Telephone and telefax equipment		79.53				81.70	120.21	-10.1	48.6	56.9	47.1
Telephone and telefax services		113.30				113.30	113.32	0.0	0.0	0.0	0.0
Recreation and culture	1,013.3	92.85	94.84	89.68	90.34	95.96	92.65	0.7	-4.7	-2.7	-3.4
Audio-visual, photographic and information processing equipment	58.5	75.05	68.89	64.79	61.41	74.79	67.93	-5.2	-10.8	-18.2	-9.2
Other major durables for recreation and culture	20.0	103.67	91.62	95.23	118.63	96.04	110.43	24.6	29.5	14.4	15.0
Other recreational items and equipment; gardens and pets		109.68				110.66	107.78	3.5	0.3	-0.6	-2.6
Recreational and cultural services		102.27				102.16	105.20	0.0	2.7	4.0	3.0
Newspapers, books and stationery		74.99			80.01	84.55	79.55	-1.6	5.7	6.7	-5.9
Holidays	315.4	74.49	82.21	65.52	63.86	82.96	72.83	-2.5	-22.3	-14.3	-12.2
Education	00.0	131.23	121 22	12/ 14	12/11	131.23	132.19	0.0	2.2	2.2	0.7
Education  Pre primary and primary education		<b>131.23</b> 142.86				131.23 142.86	132.19 146.78	<b>0.0</b> 0.0	<b>2.2</b> 8.2	<b>2.2</b> 8.2	<b>0.7</b> 2.7
Secondary education		145.73				145.73	145.73	0.0	0.0	0.0	0.0
Post-secondary non-tertiary education		100.00				100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education		100.00				100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level		120.00				120.00	120.00	0.0	0.0	0.0	0.0
,											
Restaurants and hotels	442.0	121.34	122.96	129.05	128.44	121.14	125.52	-0.5	4.5	5.9	3.6
Catering services		123.34				122.11	125.56	0.0	3.1	3.6	2.8
Accommodation services	12.2	50.85	89.67	176.08	152.55	87.04	124.10	-13.4	70.1	200.0	42.6
Miscellaneous goods and services	1,222.6	107.10	106.29	106.78	106.78	105.78	106.52	0.0	0.5	-0.3	0.7
Personal care	427.1	106.05	104.80	105.39	105.44	105.58	105.22	0.0	0.6	-0.6	-0.3
Personal effects n.e.c.		130.09				116.84	126.80	-0.1	2.5	-0.9	8.5
Social protection		133.33				133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.46	100.46	100.46	100.46	0.0	0.0	0.0	0.0
CPI Source: Central Bureau of Statistics Aruba	10,000.0	109.19	109.07	109.17	109.12	109.08	109.25	-0.04	0.04	-0.1	0.2



APPENDIX 2

Table 17: Monthly & Yearly Effect on the Consumer Price Index per sector and category (Jun 2019 = 100) October-2025

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
	coefficient	Sep - Oct	Dec - Oct	Oct 24 - Oct 25 12 months	Oct 23/24 - Oct 24/25 24 months
	coemcient			12 months	24 months
Food and non-alcoholic beverages	1,087.7	0.01	0.01	0.05	0.11
Food	964.1	0.01	-0.04	0.02	0.07
Non-alcoholic beverages	123.6	0.00	0.05	0.04	0.04
Alcoholic beverages and tobacco	78.2	0.01	0.01	0.01	0.00
Alcoholic beverages for consumption at home	62.2	0.01	0.00	0.00	0.00
Tobacco	16.0	0.00	0.01	0.01	0.00
Clothing and footwear	276.8	0.01	-0.10	-0.17	-0.04
Clothing and lootwear	212.8	0.01	-0.10	-0.17	-0.04
Footwear	64.0	-0.03	-0.04	-0.03	-0.01
Housing	2,522.2	0.02	0.46	0.24	0.05
Actual rentals for housing	666.7	0.01	0.08	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	0.01	0.21	0.28	0.13
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.05	0.05	0.04
Electricity, gas and other fuels	840.4	0.00	0.12	-0.19	-0.22
Harrach and accounting	020.2	0.00	0.25	0.44	0.00
Household operation  Furniture, furnishings, carpets and other floor coverings	929.2 128.8	<b>0.06</b> 0.00	- <b>0.25</b> -0.18	<b>-0.44</b> -0.24	- <b>0.09</b> -0.05
Household textiles	58.6	-0.01	-0.18	-0.24	-0.07
Household appliances	246.0	0.07	-0.09	-0.21	-0.09
Glassware, tableware and household utensils	17.2	0.01	-0.01	0.01	0.00
Tools and equipment for house and garden	58.2	0.00	0.07	0.07	0.09
Goods and services for routine household maintenance and cleaning	420.5	0.01	0.03	0.02	0.04
Health	223.1	-0.02	-0.08	-0.02	0.04
Medical products, appliances and equipment	152.3	-0.02	-0.06	0.00	0.05
Out-patient services	52.4	0.00	-0.02	-0.02	-0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	-0.01	0.00	0.00	0.00
Transport	1,257.4	-0.11	-0.06	0.03	-0.03
Purchase of vehicles	442.6	-0.05	-0.01	0.02	0.22
Operation of personal transport equipment	763.3	-0.03	-0.07	-0.04	-0.28
Transport services	51.5	-0.04	0.01	0.05	0.04
Communications	849.6	-0.06	0.17	0.18	0.16
Telephone and telefax equipment	43.8	-0.06	0.16	0.18	0.15
Telephone and telefax services	805.8	0.00	0.00	0.00	0.00
Recreation and culture  Audio-visual, photographic and information processing equipment	<b>1,013.3</b> 58.5	<b>0.06</b> -0.02	<b>-0.42</b> -0.04	<b>-0.23</b> -0.07	- <b>0.31</b> -0.04
Other major durables for recreation and culture	20.0	0.04	0.05	0.03	0.03
Other recreational items and equipment; gardens and pets	266.6	0.09	0.01	-0.02	-0.07
Recreational and cultural services	309.1	0.00	0.08	0.12	0.09
Newspapers, books and stationery	43.7	-0.01	0.02	0.02	-0.02
Holidays	315.4	-0.05	-0.53	-0.31	-0.29
Education	98.0	0.00	0.03	0.03	0.01
Pre primary and primary education	24.0	0.00	0.03	0.03	0.01
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	-0.02	0.22	0.29	0.18
Catering services	429.8	0.00	0.15	0.29	0.14
Accommodation services	12.2	-0.03	0.07	0.11	0.04
ACCOMMODICATION OF A VICES	12.2	2.05	2.07		2.0-
Miscellaneous goods and services	1,222.6	0.00	0.06	-0.04	0.08
Personal care	427.1	0.00	0.02	-0.02	-0.01
Personal effects n.e.c.	106.6	0.00	0.03	-0.01	0.10
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.00	0.00	0.00
CPI	10,000.0	-0.04	0.04	-0.06	0.16
Source: Central Bureau of Statistics Aruba					



Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100) October-2025

October-2025		% C	hange	Effect			
DESCRIPTION	WEIGHT	Monthly	End of period	Monthly	End of period		
	coefficient	Sep - Oct	Oct 24 - Oct 25 12 months	Sep - Oct	Oct 24 - Oct 25 12 months		
Food & catering services	1,517.5	0.1	1.4	0.015	0.228		
Food at home	1,087.7	0.1	0.5	0.013	0.054		
Bread and cereals	178.1	-0.2	0.4	-0.003	0.009		
Rice	23.5	-0.2	1.8	-0.001	0.005		
Bread	72.1	0.0	-0.4	0.000	-0.004		
Pasta products	9.2	-0.3	0.0	0.000	0.000		
Other cereals and cereal products	73.3	-0.2	0.9	-0.002	0.007		
Meat	242.5	-0.2	1.6	-0.005	0.042		
Bovine	67.3	0.4	5.0	0.003	0.036		
Swine	25.5	-0.7	5.2	-0.002	0.014		
Poultry	75.7	-1.3	-2.8	-0.011	-0.024		
Other meat and meat preparations	74.0	0.6	2.1	0.005	0.017		
Fish and other seafood	49.0	-0.9	-3.5	-0.004	-0.017		
Fish and seafood preparations	49.0	-0.9	-3.5	-0.004	-0.017		
Milk, cheese and eggs	135.3	-1.3	-1.8	-0.020	-0.029		
Cheese	55.4	0.7	2.2	0.004	0.013		
Eggs	16.6	-13.6	-25.5	-0.034	-0.074		
Milk	40.0	1.7	8.2	0.008	0.036		
Other milk products	23.3	0.6	-2.0	0.001	-0.005		
Oils and fats	32.2	0.9	4.5	0.003	0.016		
Corn oil	2.8	0.6	0.4	0.000	0.000		
Butter and margarine	9.2	0.0	1.2	0.000	0.001		
Other oils and fats	20.1	1.3	6.4	0.003	0.015		
Fruit	97.6	1.0	-0.8	0.010	-0.007		
Oranges	9.4	6.7	0.2	0.010	0.000		
Bananas and plantains	19.9	-0.3	-0.8	-0.001	-0.001		
Apples	9.3	1.0	4.3	0.001	0.004		
Avocado	5.0	0.0	-7.1	0.000	-0.003		
Grapes	9.2	0.7	2.9	0.001	0.003		
Nuts	11.9	-0.4	0.4	0.000	0.000		
Lemons and mandarins	6.0	1.8	-6.3	0.001	-0.003		
Cherries and strawberries	8.8	1.4	-4.1	0.002	-0.005		
Melons and watermelons	7.7	1.4	-9.4	0.001	-0.006		
Papayas and pineapples	6.9	-4.5	0.3	-0.003	0.000		
Other fruits and fruit products	3.5	-2.5	8.9	-0.001	0.003		
Potatoes and other tubers	18.2	5.9	-1.4	0.008	-0.002		
Potatoes	12.2	11.3	-10.8	0.008	-0.010		
Other tubers	2.0	-0.9	-3.7	0.000	-0.001		
Sweet potatoes and yucca	4.0	1.4	22.8	0.001	0.008		
. ,							
Vegetables	89.1	0.7	-3.1	0.005	-0.024		
Lettuce	6.8	4.3	9.1	0.001	0.002		
Tomatoes	9.7	2.7	-1.5	0.003	-0.002		
Onions and garlic	18.7	-3.8	-8.4	-0.006	-0.013		
Celery and broccoli	15.3	2.9	-2.1	0.003	-0.003		
Other regetables	15.3	2.0	-9.3	0.002	-0.012		
Other preserved or processed vegetables  Frozen vegetable mixtures	8.4 14.8	0.4 0.7	2.8 0.8	0.000 0.001	0.003 0.001		
LIOTEII AERETADIE IIIIVINIEZ	14.0	0.7	0.8	0.001	0.001		
Sugar, jam, honey and other confectionery	42.0	1.1	4.0	0.006	0.020		
Sugar	12.1	1.6	1.7	0.003	0.003		
Jams and jellies	2.5	0.6	3.7	0.000	0.001		
Other confectionery products	27.5	0.9	5.3	0.003	0.016		
Food products n.e.c.	80.1	0.9	1.0	0.009	0.009		
Other food products	80.1	0.9	1.0	0.009	0.009		
	55.1			2.303	2.003		
Non-alcoholic beverages	123.6	0.3	2.6	0.004	0.037		
Coffee and tea	20.9	-2.2	7.9	-0.006	0.019		
Other non-alcoholic beverages	14.6	1.0	1.5	0.002	0.002		
Soft and sports drinks	31.0	0.3	-3.4	0.001	-0.012		
Fruit juices	57.1	1.1	4.2	0.008	0.028		
Food away from home	429.8	0.0	3.6	0.002	0.174		
Food and beverage consumption away from home	429.8	0.0	3.6	0.002	0.174		
Other goods and services	8,482.5	-0.07	-0.4	-0.059	-0.293		
Other goods	4,735.8	-0.1	-1.2	-0.051	-0.557		
Other services	3,746.7	0.0	0.7	-0.008	0.264		



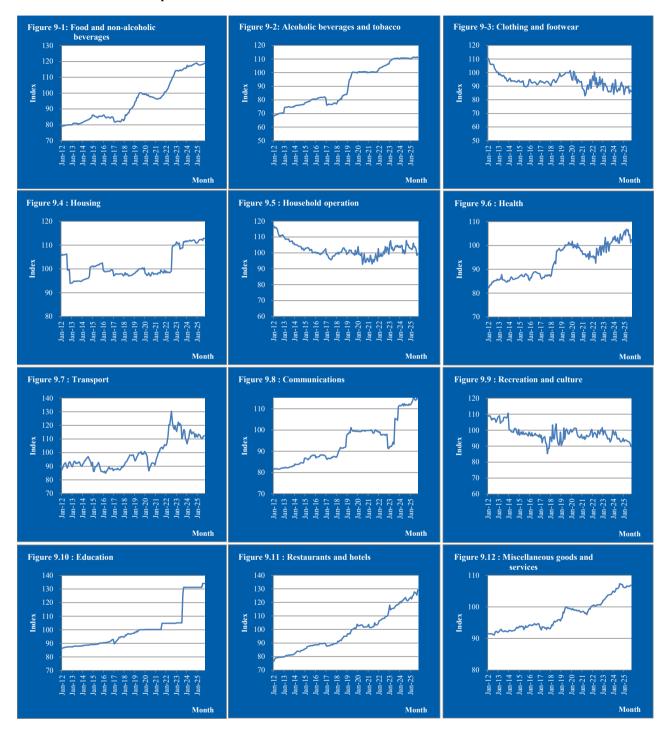
## Table 19: CPI: Main indices, Total Population (Jun 2019 = 100) October-2025

DESCRIPTION	WEIGHT	2024	2024	2025	2025	Oct-24	Oct-25	Monthly	Ytd	End of period	Period average
		Oct	Dec	Sep	Oct	Average	Average	Sep - Oct	Dec - Oct	Oct 24 - Oct 25	Oct 23/24 - Oct 24/25
	coefficient					12 months	12 months			12 months	24 months
CPI for "All items"	10,000.0	109.19	109.07	109.17	109.12	109.08	109.25	-0.05	0.04	-0.1	0.2
CPI for "Goods"	5,823.4	109.26	108.35	108.39	108.32	108.97	108.73	-0.1	0.0	-0.9	-0.2
CPI for "Durable goods"	1,294.8	110.37	109.03	109.59	109.34	106.63	110.80	-0.2	0.3	-0.9	3.9
CPI for "Semi-durable goods"	635.9	88.67	87.42	82.89	82.05	88.12	85.08	-1.0	-6.1	-7.5	-3.4
CPI for "Non-durable goods"	3,892.8	112.26	111.55	112.16	112.27	113.15	111.91	0.1	0.6	0.0	-1.1
CPI for "Services"	4,176.6	109.09	110.07	110.25	110.23	109.23	109.98	0.0	0.1	1.0	0.7
CPI for "Gasoline" and "Diesel"	460.6	111.96	111.58	109.11	109.15	119.81	111.11	0.0	-2.2	-2.5	-7.3
CPI for "Energy"	1,638.1	110.21	108.07	107.38	107.39	112.42	107.94	0.0	-0.6	-2.6	-4.0
CPI for "Food at home"	1,087.7	118.53	118.98	118.95	119.07	117.24	118.34	0.1	0.1	0.5	0.9
CPI excluding "Food and non-alcoholic beverages"	8,912.3	108.05	107.86	107.97	107.90	108.08	108.14	-0.1	0.0	-0.1	0.1
CPI excluding "Gasoline" and "Diesel"	9,539.4	109.06	108.95	109.17	109.12	108.56	109.16	0.0	0.2	0.1	0.6
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	107.84	107.66	107.91	107.84	107.44	107.98	-0.1	0.2	0.0	0.5
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	109.26	109.11	109.13	109.06	109.19	109.26	-0.1	0.0	-0.2	0.1
CPI excluding "Housing"	7,477.8	108.31	108.48	107.96	107.87	108.16	108.32	-0.1	-0.6	-0.4	0.1
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	108.99	109.27	109.52	109.46	108.43	109.51	-0.1	0.2	0.4	1.0

# Table 20: CPI: Effect on main indices, Total Population (Jun 2019 = 100) October-2025

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
		Sep - Oct	Dec - Oct	Oct 24 - Oct 25	Oct 23/24 - Oct 24/25
	coefficient			12 months	24 months
CPI for "All items"	10,000.0	-0.04	0.04	-0.07	0.16
CPI for "Goods"	5,823.4	-0.04	-0.02	-0.50	-0.13
CPI for "Durable goods"	1,294.8	-0.03	0.04	-0.12	0.50
CPI for "Semi-durable goods"	635.9	-0.05	-0.31	-0.39	-0.18
CPI for "Non-durable goods"	3,892.8	0.04	0.26	0.01	-0.45
CPI for "Services"	4,176.6	-0.01	0.06	0.44	0.28
CPI for "Gasoline" and "Diesel"	460.6	0.00	-0.10	-0.12	-0.37
CPI for "Energy"	1,638.1	0.00	-0.10	-0.42	-0.67
CPI for "Food at home"	1,087.7	0.01	-0.04	0.02	0.07
CPI excluding "Food and non-alcoholic beverages"	8,912.3	-0.06	0.03	-0.12	0.05
CPI excluding "Gasoline" and "Diesel"	9,539.4	-0.05	0.15	0.05	0.53
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	-0.06	0.14	0.00	0.42
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	-0.05	-0.04	-0.16	0.06
CPI excluding "Housing"	7,477.8	-0.07	-0.42	-0.30	0.11
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	-0.05	0.15	0.36	0.83

## Course of Indices for 2012 up to October 2025



## Glossary

### The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

### Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

### Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of October prior to the year under review.

### **End of period inflation (last 12 months)**

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

### Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

### Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

### Core inflation

Core inflation is a measure of inflation that excludes certain items, which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

### Food & catering services

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector ("Food at home") and the "Catering services" ("Food away from home") category.

## Subsistence level

The subsistence level is the minimum level of income, which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". The subsistence level is monthly updated for inflation using the monthly CPI.