



Table of Contents

A note to the reader	ii
1 MONTHLY CHANGE OF THE CPI	1
1.1 CPI and Inflation	1
1.2 Changes in sector	1
1.3 CHANGES IN CATEGORIES AND SUBCATEGORIES	1
2 END OF PERIOD CHANGE OF THE CPI	2
2.1 END OF PERIOD CHANGE CPI FOR AUGUST 2025	2
2.2 Changes in sector	2
2.3 CHANGES IN CATEGORIES	2
2.4 END OF YEAR CHANGE CPI 2016 - 2025	2
2.5 PERIOD AVERAGE CHANGE CPI FOR AUGUST 2025	2
3 DEVELOPMENT OF INDICES OF MAIN SECTORS AND UTILITIES	3
3.1 Indices main sectors	3
3.2 ELECTRICITY	3
3.3 Water	3
3.4 GASOLINE AND DIESEL	3
4 PERCENTAGE CHANGE CPI OF ARUBA'S MAJOR TRADING PARTNERS	4
4.1 COMPARISON OF THE CPI OF ARUBA AND THE USA	4
5 CORE INFLATION	5
5.1 Core inflation	5
5.2 MONTHLY CHANGE OF THE CORE INFLATION	5
5.3 END OF YEAR CHANGE OF THE CORE INFLATION, 2020 - 2025	5
6 DEVELOPMENT OF FOOD & CATERING SERVICES	6
6.1 MONTHLY CHANGE OF FOOD & CATERING SERVICES FOR AUGUST 2025	6
6.2 End of Period change of Food & catering services for August 2025	6
7 SUBSISTENCE LEVEL	7
7.1 SUBSISTENCE LEVEL	7
7.2 MONTHLY CHANGE OF THE SUBSISTENCE LEVEL FOR AUGUST 2025	7
7.3 COMPARISON OF THE SUBSISTENCE LEVEL AND MINIMUM WAGE	7
APPENDICES	
APPENDIX 1: MONTHLY AND YEARLY % CHANGES IN THE CPI FOR AUGUST 2025	
APPENDIX 2: EFFECT ON THE CPI PER SECTOR AND CATEGORY FOR AUGUST 2025	9
APPENDIX 3: MONTHLY & YEARLY CHANGES (%) AND EFFECT IN THE FOOD & CATERING SERVICES FOR	4.0
AUGUST 2025	
APPENDIX 4: MIONTHLY AND YEARLY % CHANGES AND EFFECT IN THE MAIN INDICES FOR AUGUST 2025	
APPENDIX 6: GLOSSARY	

A note to the reader

The following report presents the price statistics for August 2025.

- At the end of August 2025, the Consumer Price Index (CPI) shows a slight increase of 0.02% compared to the index of July 2025. The sector which affected the CPI the most was "Household operation" (-4.0%), which led with an effect of -0.35 percentage points (ppts) on the Δ CPI of August 2025 (0.02%).
- Compared to August 2024 the CPI decreased by 0.8%. The sector which affected the CPI the most, during this period, was "Household operation" (-8.7%), which led to an effect of -0.79 ppts.
- The period average inflation for the periods August 2022 to August 2023 and August 2024 to August 2025 is 0.4%, which is 1.6 ppts lower compared to the period average inflation for the periods August 2021 to August 2022 and August 2022 to August 2023 (2.0%). The sector which affected the CPI the most, during this period, was "Recreation and culture" (-3.0%), which led to an effect of -0.27 ppts.
- The monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14 years) increased by Afl. 5, from Afl. 5,514 in August 2024 to Afl. 5,519 in August 2025.
- Utilities (Water and Electricity) did not register price changes in August 2025. The
 price of gasoline registered a slight decrease of 0.04% in August 2025 and had an
 insignificant effect on the Δ CPI of August 2025. The price of diesel registered an
 increase of 4.0% in August 2025 and had an effect of 0.01 ppt on the Δ CPI of August
 2025.

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba's major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

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1 Monthly change of the CPI

1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of August 2025 is 109.14; a slight increase of 0.02% compared to the CPI of July 2025 (109.12). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2024 and 2025 is shown in Table 1. The terms percentage change in the CPI and "inflation" (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is -0.8%, while the inflation over a period of 24 months (period average inflation) is 0.4%.

Table 1: Overview of Δ CPI

		% Changes		% Changes		Inc	dex
Period		2024 2025		Last	Current		
Monthly	Jul - Aug	0.7	0.02	109.12	109.14		
Year-to-date	Dec - Aug	1.1	0.1	109.07	109.14		
Last 12 months ¹	Aug - Aug	2.9	-0.8	110.01	109.14		
Last 24 months ²	Aug - Aug	2.0	0.4	108.86	109.29		

Source: Central Bureau of Statistics Aruba

Figure 1 depicts the monthly Δ CPI over a period of one year starting from August 2024, whereas the Δ CPI for the month August for the years 2016 to 2025 is illustrated in Figure 2.

1.2 Changes in sector

Figure 3 provides an overview of the percentage changes for the indices per sector for August 2025. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the "Household operation" sector with a decrease of 4.0%.

1.3 Changes in categories and subcategories

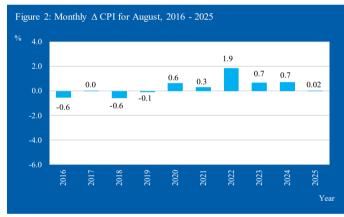
The largest positive and negative Δ I is seen in the categories "Newspapers, books and stationery" (18.7%) and "Accommodation services" (-53.9%). In the "Food and non-alcoholic beverages" sector increases of 0.3% and 0.2% were observed for the categories "Non-alcoholic beverages" and "Food". In the "Housing" sector the major Δ I is observed for the category "Maintenance and repair of the dwelling" (3.7%). In the "Transport" sector the major Δ I is observed for the category "Purchase of vehicles" (3.2%). In the "Recreation and culture" sector the major Δ I is observed for the category "Other major durables for recreation and culture" $(-35.4\%)^{1}$.

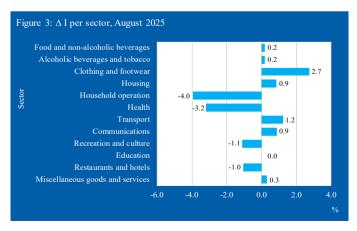
The categories which influenced the CPI calculation the most are "Household appliances", "Maintenance and repair of the dwelling" and "Purchase of vehicles", which had an effect of respectively,

¹ The focus is on the four major sectors which are: Housing, Transport, Food and nonalcoholic beverages and Recreation and culture. Together these sectors form 59% of the total weight of the basket of goods and services.

-0.26, 0.22 and 0.14 ppts on the Δ CPI. Reference is made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months August 2024, July 2025 and August 2025 together with corresponding weights per sector and the monthly, year-to-date (ytd), end of period and period average percentage changes for August 2025. In table 17 an overview of the effect on the monthly, year-to-date (ytd), end of period and period average CPI per sector and category for August 2025 is presented. The course of indices for 2012 – up to August 2025 is illustrated in Appendix 5.







¹ End of period inflation

² Period average inflation



2 End of period change of the CPI

2.1 End of period change CPI for August 2025

The CPI decreased from 110.01 in August 2024 to 109.14 in August 2025, a decrease of 0.8%. This Δ CPI is the second lowest registered over a period of 6 years for the month August and is 3.7 ppts lower than the \triangle CPI registered in 2024 (2.9%) (see table 2).

Table 2: End of period Δ CPI, 2020 - 2025, for the month: August

Period	Δ CPI	Index
2019-2020	-2.5	97.45
2020-2021	1.4	98.84
2021-2022	7.7	106.43
2022-2023	0.5	106.94
2023-2024	2.9	110.01
2024-2025	-0.8	109.14

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

An overview of the percentage change and effect per sector over the period August 2024 - August 2025 is presented in table 3. The largest Δ I is observed for the sector "Household operation" with a decrease of 8.7%. Furthermore, other significant decreases are observed for the "Health" (-3.5%), "Recreation and culture" (-2.7%) and "Transport" (-2.5%) sectors. A comparison of the Δ I's for the years 2024 and 2025 is provided in figure 4.

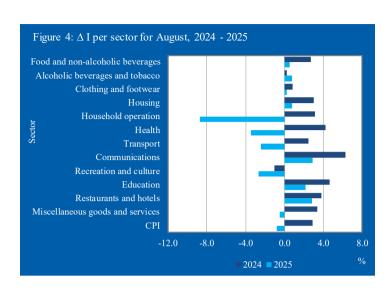
Table 3: Percentage change and effect for the month of: August 2025

Sector	% Change	Effect
Food and non-alcoholic beverages	0.5	0.06
Alcoholic beverages and tobacco	0.8	0.01
Clothing and footwear	0.3	0.01
Housing	0.8	0.20
Household operation	-8.7	-0.79
Health	-3.5	-0.07
Transport	-2.5	-0.32
Communications	2.9	0.25
Recreation and culture	-2.7	-0.23
Education	2.2	0.03
Restaurants and hotels	2.8	0.14
Miscellaneous goods and services	-0.5	-0.06
СРІ	-0.8	-0.79

Source: Central Bureau of Statistics Aruba

2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, "Telephone and telefax equipment" (72.0%) and "Household textiles" (-28.4%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.



2.4 End of year change CPI 2016 - 2025

The end of year Δ CPI for the period 2016 - 2025 is shown in figure 5. The Δ CPI for 2025 is calculated by comparing the CPI of August 2025 with the CPI of December 2024. The ytd Δ CPI for August 2025 is 0.1%.



*ytd

2.5 Period average change CPI for August 2025

The period average change CPI (\triangle ACPI) for August 2025 is 0.4%. Table 4 provides an overview of the Δ ACPI for the month August for the years 2021 to 2025. The Δ ACPI for 2025 decreased by 1.6 ppts compared to 2024 (2.0%).

Table 4: Overview of Δ ACPI. 2021 - 2025, for the month: August

Period	Δ ΑСΡΙ	Index
2020-2021	-1.1	97.50
2021-2022	4.3	101.65
2022-2023	4.9	106.68
2023-2024	2.0	108.86
2024-2025	0.4	109.32

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, "Housing", "Transport", "Food and nonalcoholic beverages" and "Recreation and culture", constitute 58% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2010 - up to August 2025 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors "Housing" and "Transport" are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and

Table 5: Prices of utilities, gasoline and diesel for the period:

August 2024 - August 2025

		Total	Total				
	Crude oil	energy charge ²	energy charge ²				
Month	per barrel1	≤ 500 kWh	501-1000 kWh	Electricity ³	Water ⁴	Gasoline ⁵	Diesel ⁵
Aug-24	76.79	35.80	36.84	274.57	168.73	257.60	220.70
Sep-24	70.30	35.80	36.84	274.57	168.73	251.20	210.20
Oct-24	72.48	35.80	36.84	274.57	168.73	234.90	201.40
Nov-24	69.60	34.31	35.31	263.67	168.73	238.40	206.20
Dec-24	69.94	34.31	35.31	263.67	168.73	233.70	205.60
Jan-25	75.32	34.31	35.31	263.67	168.73	233.50	204.90
Feb-25	71.56	34.31	35.31	263.67	168.73	241.70	218.20
Mar-25	68.06	34.31	35.31	263.67	168.73	241.00	216.10
Apr-25	64.22	34.31	35.31	263.67	168.73	239.90	206.20
May-25	62.08	34.31	35.31	263.67	168.73	224.50	188.00
Jun-25	68.60	34.31	35.31	263.67	168.73	226.70	185.60
Jul-25	67.94	34.31	35.31	263.67	168.73	229.00	196.70
Aug-25	65.67	34.31	35.31	263.67	168.73	228.90	204.60

Source: Central Bureau of Statistics Aruba

3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in August 2025, it remained at Afl. 263.67. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2016 to 2025.

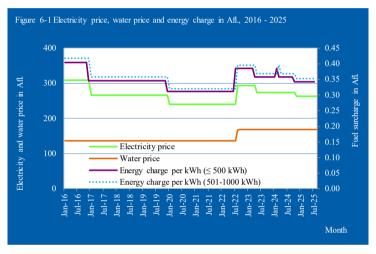
The total energy charge per kWh for a usage of electricity up to 500 kWh did not change in August 2025, it stayed at Afl. 34.31 cents per kWh. The total energy charge per kWh for a usage of electricity between 501 - 1000 kWh did not change in August 2025, it stayed at Afl. 35.31 cents per kWh.

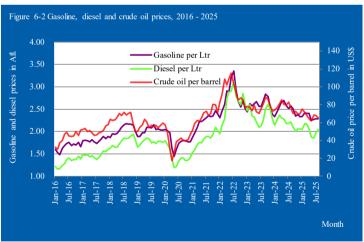
3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2016 to 2025. The water price for an average usage by households did not change in August 2025, it remained at Afl. 168.73.

3.4 Gasoline and Diesel

The retail price of gasoline decreased by 0.04% from 229.0 cents per liter in July 2025 to 228.9 cents per liter in August 2025. In August 2025, the retail price of diesel registered an increase of 4.0% from 196.7 cents per liter in July 2025 to 204.6 cents per liter in August 2025.





¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Eneray Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricty price in Afl.

⁴ Water price in Afl

⁵ Gasoline and diesel prices in Afl. cents per liter

4 Percentage change CPI of Aruba's major trading partners

4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the Δ CPI of Aruba's major trading partners starting from August 2024. In August 2025 the Δ CPI of the USA and the Netherlands were 0.3% and 0.2%, respectively. The Δ CPI of Curação for August 2025 was 0.1%.

Table 6: Monthly ∆ CPI per Country for the period:

August 2024 - August 2025

Period	Aruba	USA	Curaçao	Netherlands
Aug-24	0.7	0.1	-0.2	0.3
Sep-24	-0.4	0.2	0.0	-0.5
Oct-24	-0.4	0.1	-0.1	0.5
Nov-24	0.1	-0.1	-0.6	-0.6
Dec-24	-0.2	0.0	-0.5	0.1
Jan-25	-0.4	0.7	0.1	-0.2
Feb-25	0.4	0.4	1.1	1.1
Mar-25	0.4	0.2	0.6	0.4
Apr-25	0.4	0.3	0.0	1.0
May-25	-0.3	0.2	0.2	-0.5
Jun-25	-0.2	0.3	0.5	0.0
Jul-25	-0.2	0.2	0.3	1.3
Aug-25	0.0	0.3	0.1	0.2

Source: CBS Aruba, Bureau of Labor Statistics (USA),

CBS Curação and CBS Netherlands

The USA is considered Aruba's largest trading partner². Table 7 provides an overview of the Δ CPI for Aruba and the USA in August 2025. Aruba's monthly Δ CPI for August 2025 is 0.3 ppts lower than the Δ CPI of the USA.

Table 7: Overview of Δ CPI Aug-2025

	Aruba	USA
Aug - Sep	0.0	0.3
Dec - Sep	0.1	2.7
Sep - Sep	-0.8	2.9
Sep - Sep	0.4	2.7
	Dec - Sep Sep - Sep	Aug - Sep 0.0 Dec - Sep 0.1 Sep - Sep -0.8

Source: Central Bureau of Statistics Aruba

The Δ CPI of Aruba over the last 12 months is 3.7 ppts lower than the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 2.3 ppts lower than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 2015 - 2025 for Aruba and the USA is provided in table 8 and figure 8.

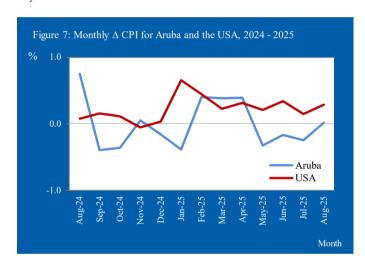
Table 8: End of year Δ CPI

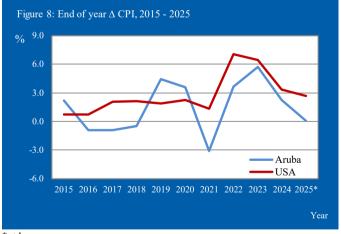
2015 - 2025

Period	Aruba	USA
2015	-0.9	0.7
2016	-0.9	2.1
2017	-0.5	2.1
2018	4.5	1.9
2019	3.6	2.3
2020	-3.1	1.4
2021	3.6	7.0
2022	5.7	6.5
2023	2.3	3.4
2024	0.3	2.9
2025*	0.1	2.7

Source: Central Bureau of Statistics Aruba

^{*} ytd





*ytd

¹ End of period inflation

 $^{^2\,}$ In 2024 (up to and including September, 49% of Aruba's total Import by sea and air originated from the USA" (Source: Foreign Trade Statistics, Month in review Report, November 2024).

Statistics, more than just Numbers

5 Core inflation

5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

5.2 Monthly change of the core inflation

In August 2025 the core inflation (measured over the period August 2023 - 2025) was 1.4%. In August 2025 the food index was 1.0%, while the energy index shows a decrease of 4.2%.

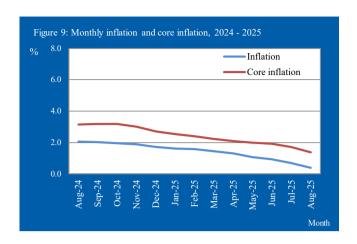
Table 9: Monthly inflation and core inflation

August 2024 - August 2025

				Core
Period	Inflation	Food	Energy ²	Inflation
Aug-24	2.0	2.3	-2.5	3.1
Sep-24	2.0	2.2	-2.7	3.2
Oct-24	2.0	2.1	-3.1	3.2
Nov-24	1.9	2.2	-2.9	3.0
Dec-24	1.7	2.3	-2.7	2.7
Jan-25	1.6	2.1	-2.4	2.5
Feb-25	1.6	2.1	-2.2	2.4
Mar-25	1.4	1.9	-2.2	2.2
Apr-25	1.3	1.7	-2.4	2.1
May-25	1.1	1.6	-3.0	2.0
Jun-25	0.9	1.4	-3.5	1.9
Jul-25	0.7	1.2	-3.8	1.7
Aug-25	0.4	1.0	-4.2	1.4

Source: Central Bureau of Statistics Aruba

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from August 2024.



5.3 End of year change of the core inflation, 2020 - 2025

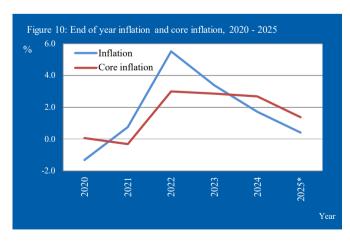
The end of year core inflation of the total population of Aruba for the year 2025 (up to August) is 1.4%, a decrease of 1.3 ppts compared to the core inflation of 2024 (2.7%). Table 10 provides an overview of the end of year inflation and core inflation over the period 2020 - 2025.

The end of year inflation and core inflation is presented in figure 10 over the period 2020 - 2025.

Table 10: End of year core inflation 2020 - 2025

Period	2020	2021	2022	2023	2024	2025*
Inflation	-1.3	0.7	5.5	3.4	1.7	0.4
Food	-0.8	-0.3	10.5	6.3	2.3	1.0
Electricity	-9.2	0.0	9.5	7.0	-3.0	-3.3
Water	0.5	0.0	9.6	12.4	0.0	0.0
Gasoline and diesel	-12.3	25.6	24.8	-6.0	-4.3	-8.7
Core inflation	0.1	-0.3	3.0	2.9	2.7	1.4

^{*}current month



¹ Period average inflation

² Energy: Electricity, water, gasoline and diesel

6 Development of Food & catering services

6.1 Monthly change of Food & catering services for August 2025

The "Food & catering services" index showed an increase of 0.3% in August 2025, after having increased 0.2% in July 2025. The index for "Food at home" showed an increase of 0.2% in August, as eight (8) of the eleven (11) "Food at home" indices increased in August 2025. The "Potatoes and other tubers" index registered the largest increase (4.6%) in August 2025. Furthermore, other significant increases were posted in the indices for "Vegetables" (3.4%), "Sugar, jam, honey and other confectionery" (0.8%) and "Fish and other seafood" (0.6%).

The largest decrease in August 2025 was registered for the index of "Food products n.e.c." (-1.3%).

The index for "Food away from home" shows an increase of 0.7% in August 2025.

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for August 2025.

Table 11: Percentage change of Food for the month of: August 2025

		Monthly		Year	ly
Food	Weight	% Change	Effect	% Change	Effect
Food & catering services	1,492.8	0.3	0.06	1.3	0.21
Food at home	1,125.3	0.2	0.02	0.5	0.06
Bread and cereals	205.2	-0.4	-0.01	0.3	0.01
Meat	229.8	0.0	0.00	1.2	0.03
Fish and other seafood	56.4	0.6	0.00	-0.5	0.00
Milk, cheese and eggs	140.0	0.0	0.00	0.5	0.01
Oils and fats	31.6	0.0	0.00	4.6	0.02
Fruit	72.0	0.1	0.00	-1.5	-0.01
Potatoes and other tubers	18.5	4.6	0.01	2.5	0.00
Vegetables	75.7	3.4	0.03	-2.1	-0.02
Sugar, jam, honey and other confection	r 49.6	0.8	0.00	1.6	0.01
Food products n.e.c.	82.7	-1.3	-0.01	-1.3	-0.01
Non-alcoholic beverages	163.9	0.3	0.00	2.5	0.01
Food away from home	367.5	0.7	0.04	3.1	0.15
Other goods and services	8,507.2	-0.05	-0.04	-1.2	-1.01
Other goods	5,147.2	0.1	0.06	-2.3	-1.09
Other services	3,360.0	-0.3	-0.10	0.2	0.08
СРІ	10,000.0	0.02	0.02	-0.8	-0.80

Source: Central Bureau of Statistics Aruba

In August 2025, "Food at home" and "Food away from home" as a group showed an increase in price of 0.3% compared to July 2025 and had an effect of 0.06 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.05%, causing an effect of -0.04 ppts on the CPI.

An overview of the percentage change and effect for "Food at home" and "Food away from home" for August 2025 is presented in table 12.

Table 12: Effect of "Food at home" and "Food away from home" on the CPI of: August 2025

		Mont	hly	Yearly			
Category	Weight	% Change	Effect	% Change	Effect		
Food at home	1,087.7	0.19	0.02	0.5	0.06		
Food away from home	429.8	0.7	0.04	3.1	0.15		
Total group	1,517.5	0.3	0.06	1.3	0.21		
Remaining goods and services	8,482.5	-0.05	-0.04	-1.2	-1.01		
СРІ	10,000.0	0.02	0.02	-0.8	-0.80		
Source: Central Bureau of Statist							

Figure 11 depicts the monthly Δ Food and catering services over a period of one year starting from August 2024.



6.2 End of Period change of Food & catering services for August 2025

Over the last 12 months, the "Food & catering services" increased by 1.3%. The "Food at home" index showed an increase of 0.5%, where seven (7) of the "Food at home" food groups increased over this period.

The "Oils and fats" index increased by 4.6%, the largest increase among the "Food at home" food groups. Furthermore, other significant increases were posted in the indices for "Nonalcoholic beverages" (2.5%), "Potatoes and other tubers" (2.5%) and "Sugar, jam, honey and other confectionery" (1.6%). The largest decrease during this period was registered in the index for "Vegetables" (-2.1%).

Over the last 12 months, "Food at home" and "Food away from home" as a group showed an increase in price of 1.3% and had an effect of 0.21 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 1.2%, causing an effect of -1.00 ppt on the CPI.

The index for "Food away from home" increased by 3.1% over the last 12 months.

Table 18 provides an overview of the monthly and end of period percentage changes and effect for August 2025 for the food groups.

7 Subsistence level

7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in August 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14

7.2 Monthly change of the subsistence level for August 2025

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month August. Over a period of one year the subsistence level increased by Afl. 5, from Afl. 5,514 in August 2024 to Afl. 5,519 in August 2025. The "Food and non-alcoholic beverages" (Afl. 13) and "Housing" (Afl. 12) sectors show the largest increases, over this period. The largest decrease was registered in the "Household operation" (Afl. -10)

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years), 2021 - 2025, for the month:

August

Source: Central Bureau of Statistics Aruba

						Change in Afl.
Sector	Aug-21	Aug-22	Aug-23	Aug-24	Aug-25	Aug-24 - Aug-25
Food and non-alcoholic beverages	1,915	2,147	2,241	2,301	2,314	13
Clothing and footwear	239	247	235	237	238	1
Housing	1,460	1,608	1,607	1,655	1,667	12
Household operation	107	116	116	120	110	-10
Health	78	81	83	86	83	-3
Transport	303	357	327	335	327	-8
Communications	152	149	161	171	176	5
Recreation and culture	160	165	159	157	153	-4
Education	78	78	93	97	99	2
Miscellaneous goods and services	326	332	342	354	352	-2
Total	4,817	5,278	5,364	5,514	5,519	5

An overview of the subsistence level, for the most common family types, over the period August 2024 - August 2025 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, (Base period October 2010) for the period:

August 2024 - August 2025

	Equivalence scales										
	1	1.3	1.5	1.8	2.1						
	1 adult	1 adult	2 adults	2 adults	2 adults						
Period		+ 1 child		+ 1 child	+ 2 children						
Aug-24	2,626	3,413	3,938	4,726	5,514						
Sep-24	2,631	3,421	3,947	4,736	5,526						
Oct-24	2,629	3,417	3,943	4,732	5,520						
Nov-24	2,625	3,412	3,937	4,725	5,512						
Dec-24	2,624	3,411	3,936	4,723	5,511						
Jan-25	2,609	3,392	3,914	4,697	5,480						
Feb-25	2,616	3,401	3,924	4,709	5,494						
Mar-25	2,622	3,409	3,933	4,720	5,507						
Apr-25	2,625	3,413	3,938	4,726	5,513						
May-25	2,624	3,411	3,935	4,723	5,510						
Jun-25	2,624	3,411	3,935	4,722	5,509						
Jul-25	2,617	3,403	3,926	4,711	5,496						
Aug-25	2,628	3,417	3,942	4,731	5,519						

Source: Central Bureau of Statistics Aruba

7.3 Comparison of the subsistence level and minimum wage

In August 2025 the subsistence level for a single adult household is Afl. 2,628, which represents an income deficit of Afl. 642, an increase of Afl. 2 compared to the deficit observed one year ago (Afl. 640). This deficit is the third highest registered over a period of six years for the month of August.

Tabel 15: Monthly income surplus/deficit (in Afl.) for a single adult householdl, 2020 - 2025, for the month:

August

		Minimum	
Period	1 adult	wage	Surplus/deficit
2020	2,276	1,815	-461
2021	2,294	1,815	-479
2022	2,513	1,815	-698
2023	2,554	1,893	-661
2024	2,626	1,986	-640
2025	2,628	1,986	-642



Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100) August-2025

DESCRIPTION	WEIGHT	2024	2024	2025	2025	Aug-24	Aug-25	Monthly	Ytd	End of ported	Davied average
DESCRIPTION	WEIGHT	Aug	Dec	Jul	Aug	Average	Average	Jul - Aug	Dec - Aug	End of period Aug 24 - Aug 25	Period average Aug 23/24 - Aug 24/25
	coefficient					12 months				12 months	24 months
Food and non-alcoholic beverages	1,087.7					116.76	118.25	0.2	-0.4	0.5 0.3	1.3
Food Non-alcoholic beverages		116.99 124.53				116.16 121.45	117.32 125.50	0.2 0.3	-0.9 3.1	2.5	1.0 3.3
Non alcoholic severages	123.0	124.55	123.77	127.51	127.04	121.43	125.50	0.5	5.1	2.3	5.5
Alcoholic beverages and tobacco	78.2	110.64	110.49	111.32	111.52	110.60	110.88	0.2	0.9	0.8	0.3
Alcoholic beverages for consumption at home	62.2	108.57	108.38	108.47	108.69	108.69	108.33	0.2	0.3	0.1	-0.3
Tobacco	16.0	118.69	118.68	122.40	122.49	118.00	120.81	0.1	3.2	3.2	2.4
Clothing and footwear Clothing		86.97 89.29	90.21 92.67	84.87 86.11	87.20 88.02	88.17 89.36	88.68 90.69	2.7 2.2	- 3.3 -5.0	0.3 -1.4	0.6 1.5
Footwear		79.26		80.75	84.45	84.19	81.96	4.6	2.9	6.5	-2.6
Housing	2,522.2	112.03	110.83	111.94	112.91	111.69	111.87	0.9	1.9	0.8	0.2
Actual rentals for housing	666.7	107.99	108.53	109.47	109.61	107.26	108.86	0.1	1.0	1.5	1.5
Imputed rentals for housing		94.59				94.59	94.59	0.0	0.0	0.0	0.0
Maintenance and repair of the dwelling		122.20				121.47	123.51	3.7	4.3	4.2	1.7
Water supply and miscellaneous services relating to the dwelling		121.83 104.30				121.83	122.56	0.0	0.9	0.9	0.6
Electricity, gas and other fuels	840.4	104.30	100.34	101.89	101.89	104.30	101.90	0.0	1.5	-2.3	-2.3
Household operation	929.2	107.84	102.95	102.51	98.45	103.27	103.24	-4.0	-4.4	-8.7	0.0
Furniture, furnishings, carpets and other floor coverings					72.22	82.40	81.75	-3.7	-14.3	-17.3	-0.8
Household textiles	58.6	65.16	58.39	45.83	46.62	69.31	57.10	1.7	-20.2	-28.4	-17.6
Household appliances	246.0	112.29	97.94	98.57	87.25	102.67	99.62	-11.5	-10.9	-22.3	-3.0
Glassware, tableware and household utensils		57.02				58.89	57.41	4.5	-13.3	2.9	-2.5
Tools and equipment for house and garden		147.90				135.19	149.67	-8.4	7.1	4.4	10.7
Goods and services for routine household maintenance and cleaning	420.5	114.01	113.55	113.87	114.15	112.14	113.82	0.2	0.5	0.1	1.5
Health	223.1	104.80	105.17	104.49	101.16	102.31	104.53	-3.2	-3.8	-3.5	2.2
Medical products, appliances and equipment		103.26				99.65	103.09	-3.1	-4.7	-3.6	3.4
Out-patient services		110.05				108.80	108.41	-1.4	-2.0	-3.3	-0.4
Other treatments	7.8	102.27	100.68	99.75	98.15	101.14	100.32	-1.6	-2.5	-4.0	-0.8
Health products and services n.e.c.	10.5	102.93	102.44	115.19	100.22	109.37	109.28	-13.0	-2.2	-2.6	-0.1
Transport Purchase of vehicles	1,257.4	115.15 110.94				112.95 103.82	112.11 110.08	1.2 3.2	0.3 3.0	- 2.5 1.7	-0.7 6.0
Operation of personal transport equipment		120.13				120.23	114.86	0.1	-1.0	-5.5	-4.5
Transport services		77.38				83.50	88.69	1.6	-2.7	16.7	6.2
•											
Communications	849.6	111.88	111.79	114.09	115.09	110.53	113.25	0.9	3.0	2.9	2.5
Telephone and telefax equipment	43.8	85.81	84.01	128.16	147.60	79.50	111.98	15.2	75.7	72.0	40.9
Telephone and telefax services	805.8	113.30	113.30	113.33	113.33	112.22	113.32	0.0	0.0	0.0	1.0
Descention and culture	1,013.3	02.00	04.04	02.51	01 40	96.03	02.11	1.1	-3.5	-2.7	-3.0
Recreation and culture Audio-visual, photographic and information processing equipment				70.27	63.24	74.63	93.11 69.67	- 1.1 -10.0	- 3.3 -8.2	-11.4	- 5.0 -6.6
Other major durables for recreation and culture		89.06				95.67	108.63	-35.4	6.8	9.9	13.5
Other recreational items and equipment; gardens and pets		108.86				110.26	108.29	-0.3	-0.7	-0.9	-1.8
Recreational and cultural services	309.1	102.27	103.61	106.08	106.19	102.06	104.51	0.1	2.5	3.8	2.4
Newspapers, books and stationery	43.7	81.90	75.72	74.47	88.38	86.92	78.85	18.7	16.7	7.9	-9.3
Holidays	315.4	79.47	82.21	68.82	68.46	83.36	74.46	-0.5	-16.7	-13.9	-10.7
	00.5	121 22	121 22	124.44	124.44	121 22	121 74	0.0	2.2	2.2	
Education Pre primary and primary education		131.23 142.86				131.23 142.86	131.71 144.82	0.0 0.0	2.2 8.2	2.2 8.2	0.4 1.4
Secondary education		145.73				145.73	145.73	0.0	0.0	0.0	0.0
Post-secondary non-tertiary education		100.00				100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education		100.00				100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	120.00	120.00	120.00	120.00	120.00	120.00	0.0	0.0	0.0	0.0
Restaurants and hotels		121.92				120.62	124.27	-1.0	1.9	2.8	3.0
Catering services		123.15				121.58	124.81	0.7	2.5	3.1	2.7
Accommodation services	12.2	78.65	89.67	147.28	67.84	86.60	105.19	-53.9	-24.4	-13.7	21.5
Miscellaneous goods and services	1,222.6	107.36	106.29	106.51	106.85	105.24	106.59	0.3	0.5	-0.5	1.3
Personal care		106.99				105.24	105.35	0.2	0.8	-1.3	0.2
Personal effects n.e.c.		129.30				112.35	127.03	2.5	2.5	-0.3	13.1
Social protection	78.2	133.33	133.33	133.33	133.33	133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.46	100.46	100.45	100.46	0.0	0.0	0.0	0.0
CPI					109.14	108.86	109.29	0.02	0.1	-0.8	0.4

8



APPENDIX 2

Table 17: Monthly & Yearly Effect on the Consumer Price Index per sector and category (Jun 2019 = 100) August-2025

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
		Jul - Aug	Dec - Aug	Aug 24 - Aug 25	Aug 23/24 - Aug 24/25
	coefficient			12 months	24 months
Food and non-alcoholic beverages	1,087.7	0.02	-0.05	0.06	0.15
Food	964.1	0.02	-0.09	0.03	0.10
Non-alcoholic beverages	123.6	0.00	0.04	0.03	0.05
Alash Palassassas and Alashassa	70.0	2.00			2.22
Alcoholic beverages and tobacco Alcoholic beverages for consumption at home	78.2 62.2	0.00 0.00	0.01 0.00	0.01	0.00 0.00
Tobacco	16.0	0.00	0.01	0.01	0.00
Clothing and footwear	276.8	0.06	-0.08	0.01	0.01
Clothing	212.8	0.04	-0.09	-0.02	0.03
Footwear	64.0	0.02	0.01	0.03	-0.01
Housing	2,522.2	0.22	0.48	0.20	0.04
Actual rentals for housing	666.7	0.01	0.07	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	0.22	0.25	0.24	0.10
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.05	0.05	0.03
Electricity, gas and other fuels	840.4	0.00	0.12	-0.18	-0.18
Household operation	929.2	-0.35	-0.38	-0.79	0.00
Furniture, furnishings, carpets and other floor coverings	128.8	-0.03	-0.14	-0.18	-0.01
Household textiles	58.6	0.00	-0.06	-0.10	-0.07
Household appliances	246.0	-0.26	-0.24	-0.56	-0.07
Glassware, tableware and household utensils	17.2	0.00	-0.01	0.00	0.00
Tools and equipment for house and garden	58.2	-0.08	0.05	0.03	0.08
Goods and services for routine household maintenance and cleaning	420.5	0.01	0.02	0.01	0.07
Health	223.1	-0.07	-0.08	-0.07	0.05
Medical products, appliances and equipment	152.3	-0.05	-0.07	-0.05	0.05
Out-patient services	52.4	-0.01	-0.01	-0.02	0.00
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	-0.01	0.00	0.00	0.00
Transport	1,257.4	0.16	0.04	-0.32	-0.10
Purchase of vehicles	442.6	0.14	0.13	0.08	0.25
Operation of personal transport equipment	763.3	0.01	-0.08	-0.46	-0.38
Transport services	51.5	0.01	-0.01	0.06	0.02
Communications	849.6	0.08	0.26	0.25 0.25	0.21
Telephone and telefax equipment Telephone and telefax services	43.8 805.8	0.08	0.26	0.25	0.13
receptione and telefox services	003.0	0.00	0.00	0.00	0.00
Recreation and culture	1,013.3	-0.10	-0.31	-0.23	-0.27
Audio-visual, photographic and information processing equipment	58.5	-0.04	-0.03	-0.04	-0.03
Other major durables for recreation and culture	20.0	-0.10	0.01	0.02	0.02
Other recreational items and equipment; gardens and pets	266.6	-0.01	-0.02	-0.02	-0.05
Recreational and cultural services Newspapers, books and stationery	309.1 43.7	0.00 0.06	0.07 0.05	0.11	0.07 -0.03
Holidays	315.4	-0.01	-0.40	-0.32	-0.26
Education	98.0	0.00	0.03	0.03	0.00
Pre primary and primary education	24.0	0.00	0.03	0.03	0.00
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education Tertiary education	4.6 23.6	0.00	0.00	0.00	0.00
Education not definable by level	25.6	0.00	0.00	0.00	0.00
by level	2.3		=:==		=:==
Restaurants and hotels	442.0	-0.05	0.10	0.14	0.15
Catering services	429.8	0.04	0.12	0.15	0.13
Accommodation services	12.2	-0.09	-0.02	-0.01	0.02
Missallaneous goods as described	1 222 6	0.04	0.06	-0.06	0.15
Miscellaneous goods and services Personal care	1,222.6 427.1	0.04	0.03	-0.06 -0.05	0.15
Personal effects n.e.c.	106.6	0.03	0.03	0.00	0.14
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.00	0.00	0.00
CPI	10,000.0	0.02	0.07	-0.79	0.40
Source: Central Bureau of Statistics Aruba					



Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100) August-2025

			hange		fect	
RIPTION	WEIGHT	Monthly Jul - Aug	End of period Aug 24 - Aug 25	Monthly Jul - Aug	End of perio	
	coefficient	Jui - Aug	12 months	Jui - Aug	12 months	
& catering services	1,517.5	0.3	1.3	0.058	0.213	
ood at home	1,087.7	0.2	0.5	0.023	0.063	
Bread and cereals	178.1	-0.4	0.3	-0.009	0.006	
Rice	23.5	-1.3	0.8	-0.004	0.002	
Bread	72.1	-0.4	-0.8	-0.003	-0.007	
Pasta products	9.2	-0.2	-0.8	0.000	-0.001	
Other cereals and cereal products	73.3	-0.1	1.4	-0.001	0.011	
Meat	242.5	0.0	1.2	0.000	0.031	
Bovine	67.3	0.4	4.3	0.003	0.031	
Swine	25.5	0.7	4.2	0.002	0.011	
Poultry	75.7	-0.9	-2.2	-0.007	-0.019	
Other meat and meat preparations	74.0	0.3	1.0	0.003	0.008	
Fish and other seafood	49.0	0.6	-0.5	0.003	-0.003	
Fish and seafood preparations	49.0	0.6	-0.5	0.003	-0.003	
Milk, cheese and eggs	135.3	0.0	0.5	-0.001	0.008	
Cheese	55.4	0.6	1.2	0.004	0.007	
Eggs	16.6	-3.5	-4.3	-0.009	-0.011	
Milk	40.0	1.1	4.5	0.005	0.020	
Other milk products	23.3	-0.3	-3.4	-0.001	-0.008	
Oils and fats	32.2	0.0	4.6	0.000	0.017	
Corn oil	2.8	0.4	-0.2	0.000	0.000	
Butter and margarine	9.2	0.4	1.5	0.000	0.001	
Other oils and fats	20.1	-0.2	6.6	0.000	0.015	
Fruit	97.6	0.1	-1.5	0.001	-0.014	
Oranges	9.4	6.3	10.6	0.008	0.013	
Bananas and plantains	19.9	2.7	-3.4	0.004	-0.005	
Apples	9.3	-1.5	-4.6	-0.001	-0.004	
Avocado	5.0	3.3	-14.6	0.001	-0.007	
Grapes	9.2	-7.9	7.1	-0.009	0.007	
Nuts	11.9	0.1	0.9	0.000	0.001	
Lemons and mandarins	6.0	0.4	-6.2	0.000	-0.002	
Cherries and strawberries	8.8	-1.9	-12.1	-0.002	-0.014	
Melons and watermelons	7.7	-0.8	-11.5	0.000	-0.008	
Papayas and pineapples	6.9	1.4	7.3	0.001	0.004	
Other fruits and fruit products	3.5	-1.7	2.4	-0.001	0.001	
Potatoes and other tubers	18.2	4.6	2.5	0.007	0.004	
Potatoes	12.2	9.5	-3.1	0.007	-0.003	
Other tubers	2.0	-0.8	0.1	0.000	0.000	
Sweet potatoes and yucca	4.0	-0.4	16.8	0.000	0.006	
Vegetables	89.1	3.4	-2.1	0.026	-0.017	
Lettuce	6.8	32.4	23.7	0.006	0.005	
Tomatoes	9.7	4.9	-2.4	0.004	-0.002	
Onions and garlic	18.7	2.2	-8.7	0.003	-0.015	
Celery and broccoli	15.3	4.9	-3.5	0.006	-0.005	
Other vegetables	15.3	4.2	-4.5	0.005	-0.006	
Other preserved or processed vegetables	8.4	1.1	2.9	0.001	0.003	
Frozen vegetable mixtures	14.8	0.1	2.0	0.000	0.003	
Sugar, jam, honey and other confectionery	42.0	0.8	1.6	0.004	0.008	
Sugar, Jam, noney and other confectionery	12.1	0.8	0.1	0.004	0.000	
-						
Jams and jellies Other confectionery products	2.5 27.5	0.1	0.3 2.4	0.000	0.000	
			2.4			
Food products n.e.c.	80.1	-1.3	-1.3	-0.012	-0.012	
Other food products	80.1	-1.3	-1.3	-0.012	-0.012	
Non-alcoholic beverages	123.6	0.3	2.5	0.004	0.035	
Coffee and tea	20.9	0.7	10.5	0.002	0.025	
Other non-alcoholic beverages	14.6	0.1	-0.1	0.000	0.000	
Soft and sports drinks	31.0	-0.8	-3.0	-0.003	-0.010	
Fruit juices	57.1	0.7	3.1	0.005	0.010	
Food and beverage consumption away from home	429.8 429.8	0.7 0.7	3.1 3.1	0.036 0.036	0.150 0.150	
r goods and services	8,482.5	-0.05	-1.2	-0.040	-1.010	
Other goods	4,735.8	0.1	-2.3	0.056	-1.087	
Other services	3,746.7	-0.3	0.2	-0.096	0.076	

11



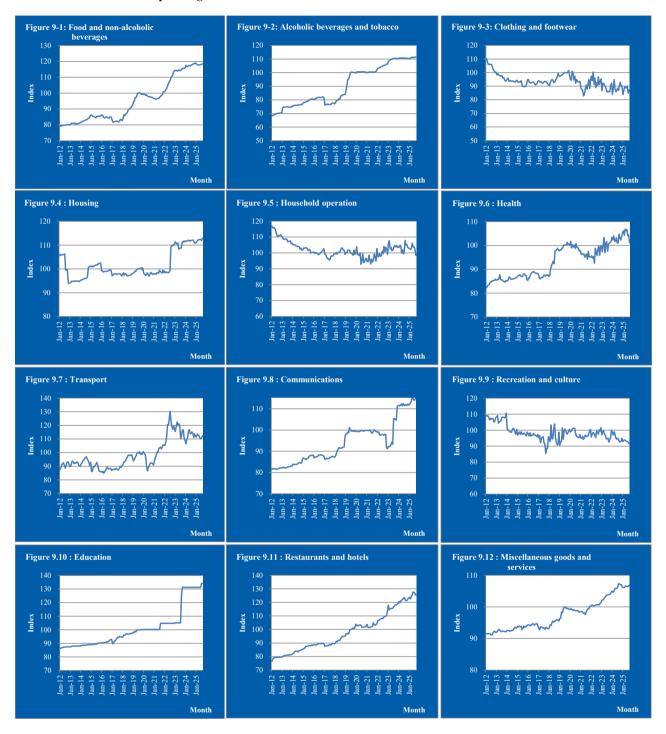
Table 19: CPI: Main indices, Total Population (Jun 2019 = 100)
August-2025

DESCRIPTION	WEIGHT	2024	2024	2025	2025	Aug-24	Aug-25	Monthly	Ytd	End of period	Period average
		Aug	Dec	Jul	Aug	Average	Average	Jul - Aug	Dec - Aug	Aug 24 - Aug 25	Aug 23/24 - Aug 24/25
	coefficient					12 months	12 months			12 months	24 months
CPI for "All items"	10,000.0	110.01	109.07	109.12	109.14	108.86	109.29	0.02	0.1	-0.8	0.4
CPI for "Goods"	5,823.4	110.52	108.35	108.45	108.60	108.78	108.94	0.1	0.2	-1.7	0.1
CPI for "Durable goods"	1,294.8	112.98	109.03	112.02	109.73	105.08	110.93	-2.1	0.6	-2.9	5.6
CPI for "Semi-durable goods"	635.9	86.19	87.42	83.06	83.70	87.96	86.08	0.8	-4.3	-2.9	-2.1
CPI for "Non-durable goods"	3,892.8	113.67	111.55	111.41	112.29	113.41	112.01	0.8	0.7	-1.2	-1.2
CPI for "Services"	4,176.6	109.31	110.07	110.06	109.90	108.97	109.78	-0.1	-0.2	0.5	0.7
CPI for "Gasoline" and "Diesel"	460.6	122.78	111.58	109.16	109.40	122.92	112.21	0.2	-2.0	-10.9	-8.7
CPI for "Energy"	1,638.1	113.25	108.07	107.39	107.46	113.29	108.59	0.1	-0.6	-5.1	-4.2
CPI for "Food at home"	1,087.7	117.85	118.98	118.25	118.47	116.76	118.25	0.2	-0.4	0.5	1.3
CPI excluding "Food and non-alcoholic beverages"	8,912.3	109.06	107.86	108.01	108.00	107.90	108.20	0.0	0.1	-1.0	0.3
CPI excluding "Gasoline" and "Diesel"	9,539.4	109.40	108.95	109.12	109.13	108.18	109.15	0.0	0.2	-0.2	0.9
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	108.31	107.66	107.95	107.93	107.08	107.98	0.0	0.3	-0.4	0.8
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	110.16	109.11	109.10	109.11	108.98	109.32	0.0	0.0	-1.0	0.3
CPI excluding "Housing"	7,477.8	109.33	108.48	108.17	107.87	107.91	108.42	-0.3	-0.6	-1.3	0.5
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	109.38	109.27	109.46	109.47	107.99	109.43	0.0	0.2	0.1	1.3

Table 20: CPI: Effect on main indices, Total Population (Jun 2019 = 100) August-2025

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
		Jul - Aug	Dec - Aug	Aug 24 - Aug 25	Aug 23/24 - Aug 24/25
	coefficient			12 months	24 months
CPI for "All items"	10,000.0	0.02	0.07	-0.79	0.40
CPI for "Goods"	5,823.4	0.08	0.13	-1.02	0.08
CPI for "Durable goods"	1,294.8	-0.27	0.08	-0.38	0.70
CPI for "Semi-durable goods"	635.9	0.04	-0.22	-0.14	-0.11
CPI for "Non-durable goods"	3,892.8	0.32	0.26	-0.49	-0.50
CPI for "Services"	4,176.6	-0.06	-0.06	0.23	0.31
CPI for "Gasoline" and "Diesel"	460.6	0.01	-0.09	-0.56	-0.45
CPI for "Energy"	1,638.1	0.01	-0.09	-0.86	-0.71
CPI for "Food at home"	1,087.7	0.02	-0.10	0.03	0.10
CPI excluding "Food and non-alcoholic beverages"	8,912.3	-0.01	0.12	-0.85	0.25
CPI excluding "Gasoline" and "Diesel"	9,539.4	0.01	0.16	-0.23	0.85
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	-0.02	0.21	-0.29	0.70
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	0.01	0.00	-0.89	0.30
CPI excluding "Housing"	7,477.8	-0.21	-0.41	-0.99	0.35
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	0.01	0.16	0.07	1.10

Course of Indices for 2012 up to August 2025



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of August prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

Core inflation

Core inflation is a measure of inflation that excludes certain items, which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

Food & catering services

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector ("Food at home") and the "Catering services" ("Food away from home") category.

Subsistence level

The subsistence level is the minimum level of income, which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". The subsistence level is monthly updated for inflation using the monthly CPI.