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A note to the reader

The following report presents the price statistics for April 2025.

- At the end of April 2025, the Consumer Price Index (CPI) shows an increase of 0.4% compared to the index of March 2025. The sector which affected the CPI the most was “Household operation” (3.3%), which led to an effect of 0.29 percentage points (ppts) on the Δ CPI of April 2025 (0.4%).
- Compared to April 2024 the CPI increased by 0.4%. The sector which affected the CPI the most was “Household operation” (6.3%), which led to an effect of 0.53 ppts.
- The period average inflation for the periods April 2022 to April 2023 and April 2024 to April 2025 is 1.3%, which is 0.6 ppts lower compared to the period average inflation for the periods April 2021 to April 2022 and April 2022 to April 2023 (1.9%).
- The monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14 years) increased by Afl. 16, from Afl. 5,497 in April 2024 to Afl. 5,513 in April 2025.
- Utilities (Water and Electricity) did not register price changes in April 2025. The price of gasoline registered a decrease of 0.5% in April 2025 and had an effect of -0.02 ppts Δ CPI of April 2025. The price of diesel registered a decrease of 4.6% in April 2025 and had an effect of -0.01 ppt on the Δ CPI of April 2025.

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba’s major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

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1 Monthly change of the CPI

1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of April 2025 is 109.93; an increase of 0.4% compared to the CPI of March 2025 (109.50). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2024 and 2025 is shown in Table 1. The terms percentage change in the CPI and “inflation” (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is 0.4%, while the inflation over a period of 24 months (period average inflation) is 1.3%.

Table 1: Overview of Δ CPI

Period		% Changes		Index	
		2024	2025	Last	Current
Monthly	Mar - Apr	0.1	0.4	109.50	109.93
Year-to-date	Dec - Apr	0.6	0.8	109.07	109.93
Last 12 months ¹	Apr - Apr	2.2	0.4	109.45	109.93
Last 24 months ²	Apr - Apr	1.9	1.3	107.91	109.30

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from April 2024, whereas the Δ CPI for the month April for the years 2016 to 2025 is illustrated in Figure 2.

1.2 Changes in sector

Figure 3 provides an overview of the percentage changes for the indices per sector for April 2025. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the “Household operation” sector with an increase of 3.3%.

1.3 Changes in categories and subcategories

The largest positive and negative Δ I is seen in the categories “Telephone and telefax equipment” (24.5%) and “Furniture, furnishings, carpets and other floor coverings” (-13.7%). In the “Food and non-alcoholic beverages” sector a decrease was observed for the category “Food” (-0.1%), while the category “Non-alcoholic beverages” showed an increase of 1.3%. In the “Housing” sector the major Δ I is observed for the category “Maintenance and repair of the dwelling” (0.3%). In the “Transport” sector the major Δ I is observed for the category “Transport services” (13.0%). In the “Recreation and culture” sector the major Δ I is observed for the category “Newspapers, books and stationery” (8.2%)¹.

The categories which influenced the CPI calculation the most are “Household appliances”, “Furniture, furnishings, carpets and other

floor coverings”, “Telephone and telefax equipment”, which had an effect of respectively, 0.39, -0.14 and 0.11 ppts on the Δ CPI. Reference is made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months April 2024, March 2025 and April 2025 together with corresponding weights per sector and the monthly, year-to-date (ytd), end of period and period average percentage changes for April 2025. In table 17 an overview of the effect on the monthly, year-to-date (ytd), end of period and period average CPI per sector and category for April 2025 is presented. The course of indices for 2012 – up to April 2025 is illustrated in Appendix 5.

Figure 1: Monthly Δ CPI, 2024 - 2025

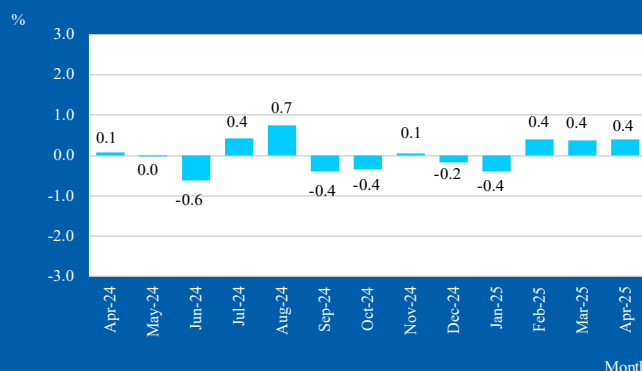


Figure 2: Monthly Δ CPI for April, 2016 - 2025

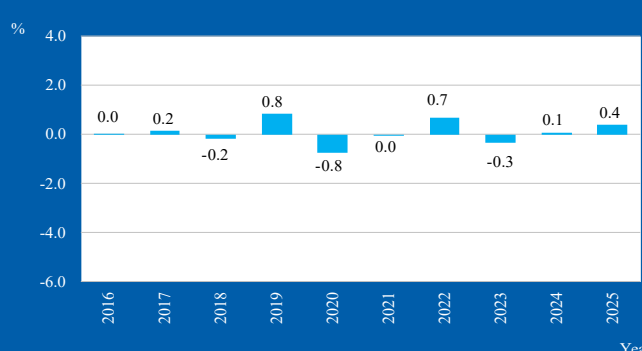
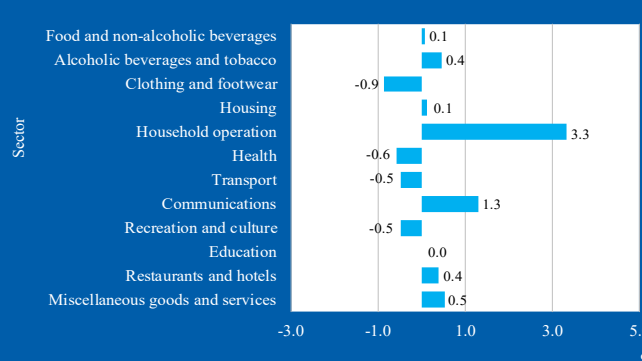


Figure 3: Δ I per sector, April 2025



¹ The focus is on the four major sectors which are: Housing, Transport, Food and non-alcoholic beverages and Recreation and culture. Together these sectors form 59% of the total weight of the basket of goods and services.

2 End of period change of the CPI

2.1 End of period change CPI for April 2025

The CPI increased from 109.45 in April 2024 to 109.93 in April 2025, an increase of 0.4%. This Δ CPI is the third highest registered over a period of 6 years for the month April and is 1.8 ppts lower than the Δ CPI registered in 2024 (2.2%) (see table 2).

Table 2: End of period Δ CPI, 2020 - 2025, for the month:

April

Period	Δ CPI	Index
2019-2020	-0.9	97.93
2020-2021	-0.4	97.57
2021-2022	4.7	102.16
2022-2023	4.9	107.12
2023-2024	2.2	109.45
2024-2025	0.4	109.93

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

An overview of the percentage change and effect per sector over the period April 2024 - April 2025 is presented in table 3. The largest Δ I is observed for the sector "Household operation" with an increase of 6.3%. Furthermore, other significant increases are observed for the "Health" (4.2%), "Restaurants and hotels" (3.2%), "Communications" (2.4%) and "Clothing and footwear" (1.1%) sectors. A comparison of the Δ I's for the years 2024 and 2025 is provided in figure 4.

Table 3: Percentage change and effect for the month of:

April 2025

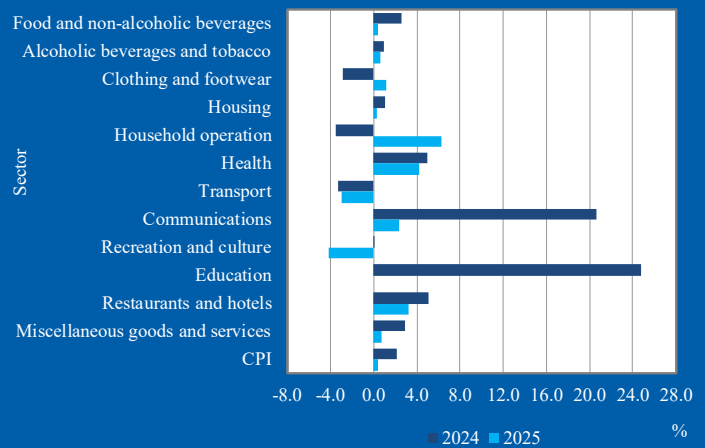
Sector	% Change	Effect
Food and non-alcoholic beverages	0.4	0.04
Alcoholic beverages and tobacco	0.6	0.00
Clothing and footwear	1.1	0.02
Housing	0.3	0.07
Household operation	6.3	0.53
Health	4.2	0.09
Transport	-3.0	-0.40
Communications	2.4	0.21
Recreation and culture	-4.1	-0.37
Education	0.0	0.00
Restaurants and hotels	3.2	0.16
Miscellaneous goods and services	0.8	0.09
CPI	0.4	0.44

Source: Central Bureau of Statistics Aruba

2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, "Telephone and telefax equipment" (54.4%) and "Household textiles" (-13.9%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.

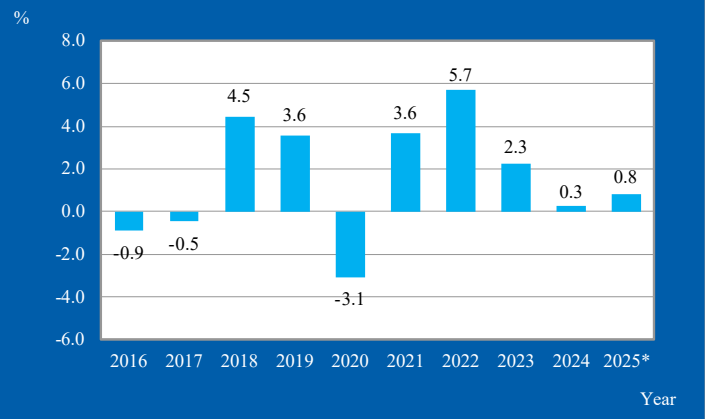
Figure 4: Δ I per sector for April, 2024 - 2025



2.4 End of year change CPI 2016 - 2025

The end of year Δ CPI for the period 2016 - 2025 is shown in figure 5. The Δ CPI for 2025 is calculated by comparing the CPI of April 2025 with the CPI of December 2024. The ytd Δ CPI for April 2025 is 0.8%.

Figure 5: End of year Δ CPI 2016 - 2025



2.5 Period average change CPI for April 2025

The period average change CPI (Δ ACPI) for April 2025 is 1.3%. Table 4 provides an overview of the Δ ACPI for the month April for the years 2021 to 2025. The Δ ACPI for 2025 decreased by 0.6 ppts compared to 2024 (1.9%).

Table 4: Overview of Δ ACPI, 2021 - 2025, for the month:

April

Period	Δ ACPI	Index
2020-2021	-2.3	97.18
2021-2022	2.6	99.67
2022-2023	6.3	105.91
2023-2024	1.9	107.91
2024-2025	1.3	109.30

Source: Central Bureau of Statistics Aruba

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, “Housing”, “Transport”, “Food and non-alcoholic beverages” and “Recreation and culture”, constitute 58% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2010 – up to April 2025 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors “Housing” and “Transport” are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and 6-2.

Table 5: Prices of utilities, gasoline and diesel for the period:

April 2024 - April 2025

Month	Crude oil per barrel ¹	Total energy charge ²		Electricity ³	Water ⁴	Gasoline ⁵	Diesel ⁵
		≤ 500 kWh	501-1000 kWh				
Apr-24	85.50	35.80	36.84	274.57	168.73	266.90	230.10
May-24	80.31	35.80	36.84	274.57	168.73	269.00	228.20
Jun-24	79.89	35.80	36.84	274.57	168.73	257.60	217.70
Jul-24	82.57	35.80	36.84	274.57	168.73	251.60	218.50
Aug-24	76.79	35.80	36.84	274.57	168.73	257.60	220.70
Sep-24	70.30	35.80	36.84	274.57	168.73	251.20	210.20
Oct-24	72.48	35.80	36.84	274.57	168.73	234.90	201.40
Nov-24	69.60	34.31	35.31	263.67	168.73	238.40	206.20
Dec-24	69.94	34.31	35.31	263.67	168.73	233.70	205.60
Jan-25	75.32	34.31	35.31	263.67	168.73	233.50	204.90
Feb-25	71.56	34.31	35.31	263.67	168.73	241.70	218.20
Mar-25	68.06	34.31	35.31	263.67	168.73	241.00	216.10
Apr-25	64.22	34.31	35.31	263.67	168.73	239.90	206.20

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricity price in Afl.

⁴ Water price in Afl.

⁵ Gasoline and diesel prices in Afl. cents per liter

3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in April 2025, it remained at Afl. 263.67. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2016 to 2025.

The total energy charge per kWh for a usage of electricity up to 500 kWh did not change in April 2025, it stayed at Afl. 34.31 cents per kWh. The total energy charge per kWh for a usage of electricity between 501 - 1000 kWh did not change in April 2025, it stayed at Afl. 35.31 cents per kWh.

3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2016 to 2025. The water price for an average usage by households did not change in April 2025, it remained at Afl. 168.73.

3.4 Gasoline and Diesel

The retail price of gasoline decreased by 0.5% from 241.0 cents per liter in March 2025 to 239.9 cents per liter in April 2025. In April 2025, the retail price of diesel registered a decrease of 4.6% from 216.1 cents per liter in March 2025 to 206.2 cents per liter in April 2025.

Figure 6-1 Electricity price, water price and energy charge in Afl., 2016 - 2025

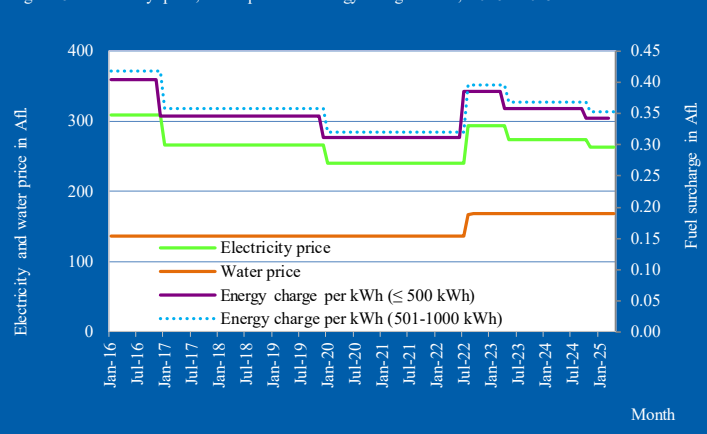
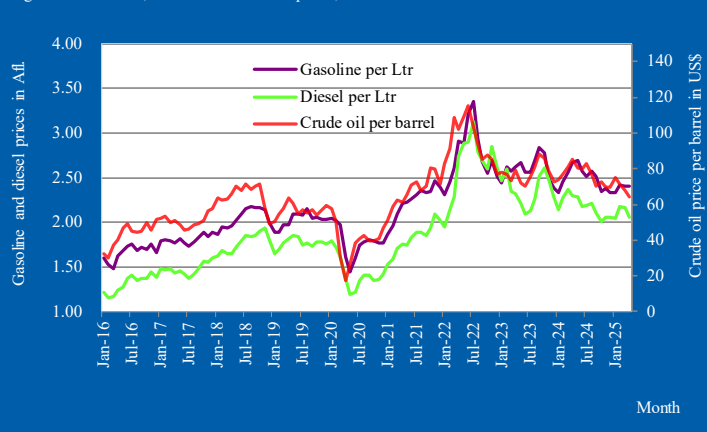


Figure 6-2 Gasoline, diesel and crude oil prices, 2016 - 2025



4 Percentage change CPI of Aruba's major trading partners

4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the Δ CPI of Aruba's major trading partners starting from April 2024. In April 2025 the Δ CPI of the USA and the Netherlands were 0.3% and 1.0%, respectively. The Δ CPI of Curaçao for April 2025 is not yet available.

Table 6: Monthly Δ CPI per Country for the period:

April 2024 - April 2025

Period	Aruba	USA	Curaçao	Netherlands
Apr-24	0.1	0.4	0.2	0.7
May-24	0.0	0.2	0.4	0.2
Jun-24	-0.6	0.0	0.3	0.2
Jul-24	0.4	0.1	1.5	1.5
Aug-24	0.7	0.1	-0.2	0.3
Sep-24	-0.4	0.2	0.0	-0.5
Oct-24	-0.4	0.1	-0.1	0.5
Nov-24	0.1	-0.1	-0.6	-0.6
Dec-24	-0.2	0.0	-0.5	0.1
Jan-25	-0.4	0.7	0.1	-0.2
Feb-25	0.4	0.4	1.1	1.1
Mar-25	0.4	0.2	0.6	0.4
Apr-25	0.4	0.3	n.a.	1.0

Source: CBS Aruba, Bureau of Labor Statistics (USA), CBS Curaçao and CBS Netherlands

The USA is considered Aruba's largest trading partner². Table 7 provides an overview of the Δ CPI for Aruba and the USA in April 2025. Aruba's monthly Δ CPI for April 2025 is 0.1 ppt higher than the Δ CPI of the USA.

Table 7: Overview of Δ CPI

2025

Period	Aruba	USA
Monthly Mar - Apr	0.4	0.3
Year-to-date Dec - Apr	0.8	1.6
Last 12 months ¹ Apr - Apr	0.4	2.3
Last 24 months ² Apr - Apr	1.3	2.7

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

The Δ CPI of Aruba over the last 12 months is 1.9 ppts lower than the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 1.4 ppts lower than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 2015 - 2025 for Aruba and the USA is provided in table 8 and figure 8.

Table 8: End of year Δ CPI

2015 - 2025

Period	Aruba	USA
2015	-0.9	0.7
2016	-0.9	2.1
2017	-0.5	2.1
2018	4.5	1.9
2019	3.6	2.3
2020	-3.1	1.4
2021	3.6	7.0
2022	5.7	6.5
2023	2.3	3.4
2024	0.3	2.9
2025*	0.4	1.6

Source: Central Bureau of Statistics Aruba

* ytd

Figure 7: Monthly Δ CPI for Aruba and the USA, 2024 - 2025

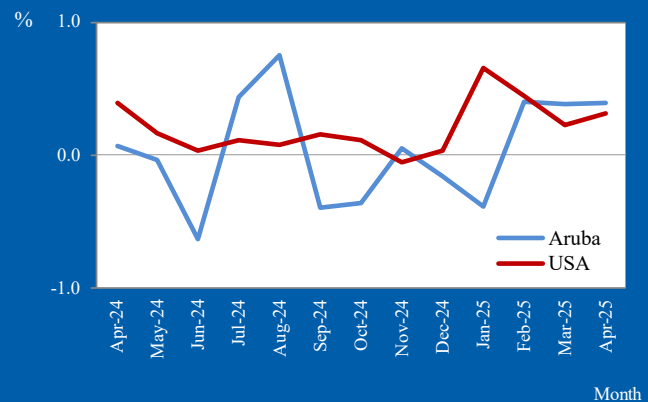
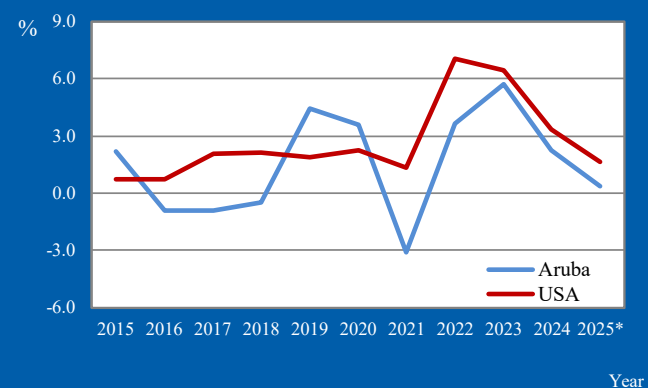


Figure 8: End of year Δ CPI, 2015 - 2025



² In 2024 (up to and including September, 49% of Aruba's total Import by sea and air originated from the USA" (Source: Foreign Trade Statistics, Month in review Report, November 2024).

5 Core inflation

5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

5.2 Monthly change of the core inflation

In April 2025 the core inflation (measured over the period April 2023 - 2025) was 2.1%. In April 2025 the food index was 1.7%, while the energy index shows a decrease of 2.4%.

Table 9: Monthly inflation¹ and core inflation
April 2024 - April 2025

Period	Inflation	Food	Energy ²	Core Inflation
Apr-24	1.9	3.4	-2.1	2.7
May-24	1.8	3.0	-2.7	2.7
Jun-24	1.7	2.7	-2.8	2.8
Jul-24	1.8	2.4	-2.9	2.9
Aug-24	2.0	2.3	-2.5	3.1
Sep-24	2.0	2.2	-2.7	3.2
Oct-24	2.0	2.1	-3.1	3.2
Nov-24	1.9	2.2	-2.9	3.0
Dec-24	1.7	2.3	-2.7	2.7
Jan-25	1.6	2.1	-2.4	2.5
Feb-25	1.6	2.1	-2.2	2.4
Mar-25	1.4	1.9	-2.2	2.2
Apr-25	1.3	1.7	-2.4	2.1

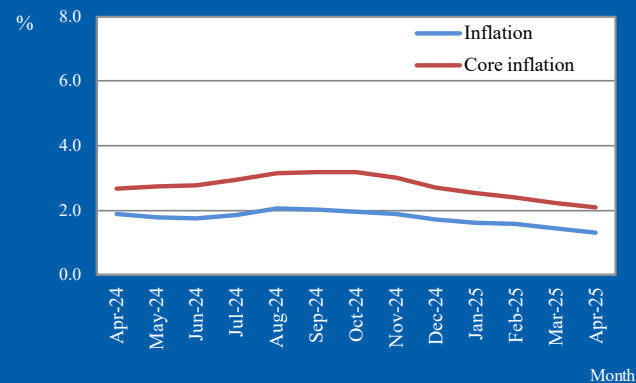
Source: Central Bureau of Statistics Aruba

¹ Period average inflation

² Energy : Electricity, water, gasoline and diesel

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from April 2024.

Figure 9: Monthly inflation and core inflation, 2023 - 2024



5.3 End of year change of the core inflation, 2020 - 2025

The end of year core inflation of the total population of Aruba for the year 2025 (up to April) is 2.1%, a decrease of 0.6 ppts compared to the core inflation of 2024 (2.7%). Table 10 provides an overview of the end of year inflation and core inflation over the period 2020 - 2025.

The end of year inflation and core inflation is presented in figure 10 over the period 2020 - 2025.

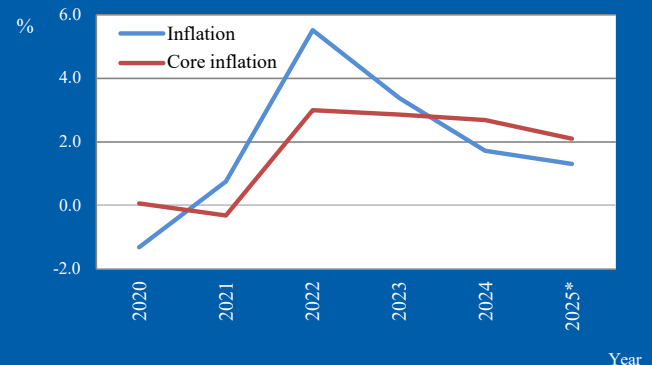
Table 10: End of year core inflation
2020 - 2025

Period	2020	2021	2022	2023	2024	2025*
Inflation	-1.3	0.7	5.5	3.4	1.7	1.3
Food	-0.8	-0.3	10.5	6.3	2.3	1.7
Electricity	-9.2	0.0	9.5	7.0	-3.0	-2.0
Water	0.5	0.0	9.6	12.4	0.0	0.0
Gasoline and diesel	-12.3	25.6	24.8	-6.0	-4.3	-4.9
Core inflation	0.1	-0.3	3.0	2.9	2.7	2.1

Source: Central Bureau of Statistics Aruba

*current month

Figure 10: End of year inflation and core inflation, 2020 - 2025



6 Development of Food & catering services

6.1 Monthly change of Food & catering services for April 2025

The “Food & catering services” index showed a slight increase of 0.02% in April 2025, after having decreased 0.1% in March 2025. The index for “Food at home” showed an increase of 0.1% in April, as six (6) of the eleven (11) “Food at home” indices increased in April 2025. The “Potatoes and other tubers” index registered the largest increase (3.3%) in April 2025. Furthermore, other significant increases were posted in the indices for “Non-alcoholic beverages” (1.3%), “Vegetables” (1.1%) and “Fish and other seafood” (0.9%).

The largest decreases in April 2025 were registered for the indices of “Milk, cheese and eggs” (-0.7%) and “Fruit” (-0.7%).

The index for “Food away from home” shows a decrease of 0.1% in April 2025.

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for April 2025.

Table 11: Percentage change of Food for the month of:

April 2025

Food	Weight	Monthly		Yearly	
		% Change	Effect	% Change	Effect
Food & catering services	1,492.8	0.0	0.00	1.1	0.17
<i>Food at home</i>	<i>1,125.3</i>	<i>0.1</i>	<i>0.01</i>	<i>0.4</i>	<i>0.04</i>
Bread and cereals	205.2	-0.1	0.00	0.6	0.01
Meat	229.8	-0.4	-0.01	1.9	0.05
Fish and other seafood	56.4	0.9	0.00	0.9	0.00
Milk, cheese and eggs	140.0	-0.7	-0.01	-0.3	-0.01
Oils and fats	31.6	-0.4	0.00	2.6	0.01
Fruit	72.0	-0.7	-0.01	-4.8	-0.05
Potatoes and other tubers	18.5	3.3	0.01	12.1	0.02
Vegetables	75.7	1.1	0.01	-6.5	-0.05
Sugar, jam, honey and other confection	49.6	0.1	0.00	-0.5	0.00
Food products n.e.c.	82.7	0.3	0.00	1.0	0.01
Non-alcoholic beverages	163.9	1.3	0.02	3.6	0.00
<i>Food away from home</i>	<i>367.5</i>	<i>-0.1</i>	<i>0.00</i>	<i>2.7</i>	<i>0.13</i>
Other goods and services	8,507.2	0.5	0.39	0.3	0.27
Other goods	5,147.2	1.0	0.47	0.3	0.16
Other services	3,360.0	-0.2	-0.08	0.3	0.10
CPI	10,000.0	0.4	0.39	0.4	0.44

Source: Central Bureau of Statistics Aruba

In April 2025, “Food at home” and “Food away from home” as a group showed a slight increase in price of 0.02% compared to March 2025 and had an insignificant effect on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 0.5%, causing an effect of 0.39 ppts on the CPI.

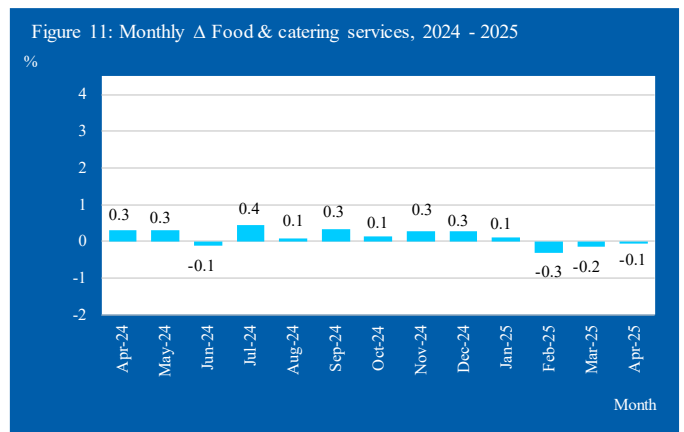
An overview of the percentage change and effect for “Food at home” and “Food away from home” for April 2025 is presented in table 12.

Table 12: Effect of “Food at home” and “Food away from home” on the CPI of: April 2025

Category	Weight	Monthly		Yearly	
		% Change	Effect	% Change	Effect
Food at home	1,087.7	0.1	0.01	0.4	0.04
Food away from home	429.8	-0.1	0.00	2.7	0.13
Total group	1,517.5	0.0	0.00	1.1	0.17
Remaining goods and services	8,482.5	0.5	0.39	0.3	0.27
CPI	10,000.0	0.4	0.39	0.4	0.44

Source: Central Bureau of Statistics Aruba

Figure 11 depicts the monthly Δ Food and catering services over a period of one year starting from April 2024.



6.2 End of Period change of Food & catering services for April 2025

Over the last 12 months, the “Food & catering services” increased by 1.1%. The “Food at home” index showed an increase of 0.4%, where seven (7) of the “Food at home” food groups increased over this period.

The “Potatoes and other tubers” index increased by 12.1%, the largest increase among the “Food at home” food groups. Furthermore, other significant increases were posted in the indices for “Non-alcoholic beverages” (3.6%), “Oils and fats” (2.6%) and “Meat” (1.9%). The largest decrease during this period was registered in the index for “Vegetables” (-6.5%).

Over the last 12 months, “Food at home” and “Food away from home” as a group showed an increase in price of 1.1% and had an effect of 0.17 ppts on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 0.3%, causing an effect of 0.27 ppts on the CPI. The index for “Food away from home” increased by 2.7% over the last 12 months.

Table 18 provides an overview of the monthly and end of period percentage changes and effect for April 2025 for the food groups.

7 Subsistence level

7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in April 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14 years).

7.2 Monthly change of the subsistence level for April 2025

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month April. Over a period of one year the subsistence level increased by Afl. 16, from Afl. 5,497 in April 2024 to Afl. 5,513 in April 2025. The "Food and non-alcoholic beverages" (Afl. 8) sector shows the largest increase, over this period.

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years), 2021 - 2025, for the month:

Sector	Apr-21	Apr-22	Apr-23	Apr-24	Apr-25	Change in Afl.
						Apr-24 - Apr-25
Food and non-alcoholic beverages	1,885	2,041	2,233	2,290	2,298	8
Clothing and footwear	226	249	247	240	242	2
Housing	1,453	1,455	1,637	1,654	1,659	5
Household operation	107	109	115	111	118	7
Health	79	76	80	84	87	3
Transport	292	351	349	338	327	-11
Communications	153	149	142	171	176	5
Recreation and culture	157	164	163	163	156	-7
Education	74	78	78	97	97	0
Miscellaneous goods and services	323	331	339	349	352	3
Total	4,750	5,003	5,384	5,497	5,513	16

Source: Central Bureau of Statistics Aruba

An overview of the subsistence level, for the most common family types, over the period April 2024 - April 2025 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, (Base period October 2010) for the period:

April 2024 - April 2025

Period	Equivalence scales				
	1	1.3	1.5	1.8	2.1
	1 adult	1 adult + 1 child	2 adults	2 adults + 1 child	2 adults + 2 children
Apr-24	2,618	3,403	3,927	4,712	5,497
May-24	2,615	3,400	3,923	4,708	5,492
Jun-24	2,606	3,388	3,909	4,691	5,473
Jul-24	2,619	3,404	3,928	4,714	5,499
Aug-24	2,626	3,413	3,938	4,726	5,514
Sep-24	2,631	3,421	3,947	4,736	5,526
Oct-24	2,629	3,417	3,943	4,732	5,520
Nov-24	2,625	3,412	3,937	4,725	5,512
Dec-24	2,624	3,411	3,936	4,723	5,511
Jan-25	2,609	3,392	3,914	4,697	5,480
Feb-25	2,616	3,401	3,924	4,709	5,494
Mar-25	2,622	3,409	3,933	4,720	5,507
Apr-25	2,625	3,413	3,938	4,726	5,513

Source: Central Bureau of Statistics Aruba

7.3 Comparison of the subsistence level and minimum wage

In April 2025 the subsistence level for a single adult household is Afl. 2,624, which represents an income deficit of Afl. 638, an increase of Afl. 9 compared to the deficit observed one year ago (Afl. 629). This deficit is the third highest registered over a period of six years for the month April.

Tabel 15: Monthly income surplus/deficit (in Afl.) for

a single adult household, 2020 - 2025, for the month:

April

Period	1 adult	Minimum	Surplus/deficit
		wage	
2020	2,283	1,815	-468
2021	2,263	1,815	-448
2022	2,403	1,815	-588
2023	2,550	1,893	-657
2024	2,615	1,986	-629
2025	2,624	1,986	-638

Source: Central Bureau of Statistics Aruba

Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100)
April-2025

DESCRIPTION	WEIGHT	2024	2024	2025	2025	Apr-24	Apr-25	Monthly	Ytd	End of period	Period average
	coefficient	Apr	Dec	Mar	Apr	Average	Average	Mar - Apr	Dec - Apr	Apr 24 - Apr 25	Apr 23/24 - Apr 24/25
						12 months	12 months			12 months	24 months
Food and non-alcoholic beverages	1,087.7	117.25	118.98	117.62	117.70	115.76	118.03	0.1	-1.1	0.4	2.0
Food	964.1	116.65	118.37	116.70	116.59	115.25	117.26	-0.1	-1.5	-0.1	1.7
Non-alcoholic beverages	123.6	121.98	123.77	124.76	126.33	119.76	124.06	1.3	2.1	3.6	3.6
Alcoholic beverages and tobacco	78.2	110.80	110.49	110.97	111.47	110.47	110.68	0.4	0.9	0.6	0.2
Alcoholic beverages for consumption at home	62.2	108.79	108.38	108.06	108.67	108.68	108.39	0.6	0.3	-0.1	-0.3
Tobacco	16.0	118.62	118.68	122.29	122.33	117.39	119.58	0.0	3.1	3.1	1.9
Clothing and footwear	276.8	87.87	90.21	89.63	88.85	88.22	88.45	-0.9	-1.5	1.1	0.3
Clothing	212.8	88.01	92.67	91.38	90.39	89.20	90.44	-1.1	-2.5	2.7	1.4
Footwear	64.0	87.40	82.04	83.83	83.73	84.95	81.83	-0.1	2.1	-4.2	-3.7
Housing	2,522.2	112.03	110.83	112.19	112.31	110.60	111.70	0.1	1.3	0.3	1.0
Actual rentals for housing	666.7	107.45	108.53	108.93	109.06	106.73	108.32	0.1	0.5	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	94.59	94.59	94.59	94.59	0.0	0.0	0.0	0.0
Maintenance and repair of the dwelling	517.0	122.87	122.07	124.69	125.11	116.85	122.40	0.3	2.5	1.8	4.8
Water supply and miscellaneous services relating to the dwelling	463.6	121.83	121.83	122.92	122.92	121.83	122.20	0.0	0.9	0.9	0.3
Electricity, gas and other fuels	840.4	104.30	100.34	101.89	101.89	104.30	102.70	0.0	1.5	-2.3	-1.5
Household operation	929.2	99.92	102.95	102.75	106.17	103.35	103.39	3.3	3.1	6.3	0.0
Furniture, furnishings, carpets and other floor coverings	128.8	79.09	84.27	86.10	74.29	81.55	84.20	-13.7	-11.8	-6.1	3.3
Household textiles	58.6	69.96	58.39	61.04	60.26	71.68	62.48	-1.3	3.2	-13.9	-12.8
Household appliances	246.0	88.32	97.94	96.34	113.58	104.06	100.16	17.9	16.0	28.6	-3.7
Glassware, tableware and household utensils	17.2	59.92	67.66	54.41	55.92	59.69	57.76	2.8	-17.4	-6.7	-3.2
Tools and equipment for house and garden	58.2	137.17	144.22	142.65	151.53	141.41	138.84	6.2	5.1	10.5	-1.8
Goods and services for routine household maintenance and cleaning	420.5	113.73	113.55	113.87	113.78	110.55	113.82	-0.1	0.2	0.0	3.0
Health	223.1	101.88	105.17	106.81	106.19	101.54	104.01	-0.6	1.0	4.2	2.4
Medical products, appliances and equipment	152.3	99.44	104.41	105.73	106.03	98.85	102.01	0.3	1.6	6.6	3.2
Out-patient services	52.4	108.81	108.60	109.11	108.37	108.00	109.11	-0.7	-0.2	-0.4	1.0
Other treatments	7.8	100.70	100.68	101.01	100.48	100.89	101.07	-0.5	-0.2	-0.2	0.2
Health products and services n.e.c.	10.5	103.42	102.44	115.19	101.80	108.75	109.70	-11.6	-0.6	-1.6	0.9
Transport	1,257.4	115.91	111.97	112.97	112.44	113.24	113.42	-0.5	0.4	-3.0	0.2
Purchase of vehicles	442.6	108.98	109.56	109.57	109.15	104.71	109.41	-0.4	-0.4	0.2	4.5
Operation of personal transport equipment	763.3	122.62	114.66	116.98	115.61	120.08	117.60	-1.2	0.8	-5.7	-2.1
Transport services	51.5	76.09	92.84	82.82	93.58	85.15	85.81	13.0	0.8	23.0	0.8
Communications	849.6	112.33	111.79	113.53	115.01	106.46	112.33	1.3	2.9	2.4	5.5
Telephone and telefax equipment	43.8	94.50	84.01	117.22	145.89	81.14	94.32	24.5	73.7	54.4	16.2
Telephone and telefax services	805.8	113.30	113.30	113.33	113.33	107.84	113.31	0.0	0.0	0.0	5.1
Recreation and culture	1,013.3	97.45	94.84	93.86	93.42	96.25	93.81	-0.5	-1.5	-4.1	-2.5
Audio-visual, photographic and information processing equipment	58.5	80.84	68.89	70.50	70.61	74.44	72.08	0.2	2.5	-12.6	-3.2
Other major durables for recreation and culture	20.0	93.71	91.62	109.04	103.07	96.19	98.64	-5.5	12.5	10.0	2.6
Other recreational items and equipment; gardens and pets	266.6	111.19	108.68	107.79	107.30	109.31	108.96	-0.5	-1.3	-3.5	-0.3
Recreational and cultural services	309.1	102.16	103.61	104.45	105.99	101.94	103.23	1.5	2.3	3.8	1.3
Newspapers, books and stationery	43.7	92.27	75.72	75.04	81.22	89.56	79.32	8.2	7.3	-12.0	-11.4
Holidays	315.4	85.25	82.21	77.70	74.67	84.63	77.50	-3.9	-9.2	-12.4	-8.4
Education	98.0	131.23	131.23	131.23	131.23	124.22	131.23	0.0	0.0	0.0	5.6
Pre primary and primary education	24.0	142.86	142.86	142.86	142.86	132.14	142.86	0.0	0.0	0.0	8.1
Secondary education	43.4	145.73	145.73	145.73	145.73	135.82	145.73	0.0	0.0	0.0	7.3
Post-secondary non-tertiary education	4.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education	23.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	120.00	120.00	120.00	120.00	120.00	120.00	0.0	0.0	0.0	0.0
Restaurants and hotels	442.0	121.36	122.96	124.76	125.24	118.51	122.90	0.4	1.9	3.2	3.7
Catering services	429.8	121.68	123.90	125.13	125.01	120.04	123.74	-0.1	0.9	2.7	3.1
Accommodation services	12.2	110.06	89.67	111.83	133.35	64.79	93.24	19.2	48.7	21.2	43.9
Miscellaneous goods and services	1,222.6	105.86	106.29	106.11	106.67	104.33	106.50	0.5	0.4	0.8	2.1
Personal care	427.1	105.16	104.80	104.76	105.16	104.07	105.60	0.4	0.3	0.0	1.5
Personal effects n.e.c.	106.6	119.38	125.78	123.94	128.69	106.58	125.01	3.8	2.3	7.8	17.3
Social protection	78.2	133.33	133.33	133.33	133.33	133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.46	100.46	100.41	100.46	0.0	0.0	0.0	0.1
CPI	10,000.0	109.45	109.07	109.50	109.93	107.91	109.30	0.4	0.8	0.4	1.3

Source: Central Bureau of Statistics Aruba

APPENDIX 2

Table 17: Monthly & Yearly Effect on the Consumer Price Index per sector and category (Jun 2019 = 100)

April-2025

DESCRIPTION	WEIGHT coefficient	Monthly Mar - Apr	Ytd Dec - Apr	End of period Apr 24 - Apr 25 12 months	Period average Apr 23/24 - Apr 24/25 24 months
Food and non-alcoholic beverages	1,087.7	0.01	-0.13	0.04	0.23
Food	964.1	-0.01	-0.16	-0.01	0.18
Non-alcoholic beverages	123.6	0.02	0.03	0.05	0.05
Alcoholic beverages and tobacco	78.2	0.00	0.01	0.00	0.00
Alcoholic beverages for consumption at home	62.2	0.00	0.00	0.00	0.00
Tobacco	16.0	0.00	0.01	0.01	0.00
Clothing and footwear	276.8	-0.02	-0.03	0.02	0.01
Clothing	212.8	-0.02	-0.04	0.05	0.02
Footwear	64.0	0.00	0.01	-0.02	-0.02
Housing	2,522.2	0.03	0.34	0.07	0.26
Actual rentals for housing	666.7	0.01	0.03	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	0.02	0.14	0.11	0.27
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.05	0.05	0.02
Electricity, gas and other fuels	840.4	0.00	0.12	-0.18	-0.12
Household operation	929.2	0.29	0.27	0.53	0.00
Furniture, furnishings, carpets and other floor coverings	128.8	-0.14	-0.12	-0.06	0.03
Household textiles	58.6	0.00	0.01	-0.05	-0.05
Household appliances	246.0	0.39	0.35	0.57	-0.09
Glassware, tableware and household utensils	17.2	0.00	-0.02	-0.01	0.00
Tools and equipment for house and garden	58.2	0.05	0.04	0.08	-0.01
Goods and services for routine household maintenance and cleaning	420.5	0.00	0.01	0.00	0.13
Health	223.1	-0.01	0.02	0.09	0.05
Medical products, appliances and equipment	152.3	0.00	0.02	0.09	0.04
Out-patient services	52.4	0.00	0.00	0.00	0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	-0.01	0.00	0.00	0.00
Transport	1,257.4	-0.06	0.05	-0.40	0.02
Purchase of vehicles	442.6	-0.02	-0.02	0.01	0.19
Operation of personal transport equipment	763.3	-0.10	0.07	-0.49	-0.18
Transport services	51.5	0.05	0.00	0.08	0.00
Communications	849.6	0.11	0.25	0.21	0.46
Telephone and telefax equipment	43.8	0.11	0.25	0.21	0.05
Telephone and telefax services	805.8	0.00	0.00	0.00	0.41
Recreation and culture	1,013.3	-0.04	-0.13	-0.37	-0.23
Audio-visual, photographic and information processing equipment	58.5	0.00	0.01	-0.05	-0.01
Other major durables for recreation and culture	20.0	-0.01	0.02	0.02	0.00
Other recreational items and equipment; gardens and pets	266.6	-0.01	-0.03	-0.09	-0.01
Recreational and cultural services	309.1	0.04	0.07	0.11	0.04
Newspapers, books and stationery	43.7	0.02	0.02	-0.04	-0.04
Holidays	315.4	-0.09	-0.22	-0.30	-0.21
Education	98.0	0.00	0.00	0.00	0.06
Pre primary and primary education	24.0	0.00	0.00	0.00	0.02
Secondary education	43.4	0.00	0.00	0.00	0.04
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	0.02	0.09	0.16	0.18
Catering services	429.8	0.00	0.04	0.13	0.15
Accommodation services	12.2	0.02	0.05	0.03	0.03
Miscellaneous goods and services	1,222.6	0.06	0.04	0.09	0.25
Personal care	427.1	0.02	0.01	0.00	0.06
Personal effects n.e.c.	106.6	0.05	0.03	0.09	0.18
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.00	0.00	0.00
CPI	10,000.0	0.39	0.79	0.44	1.29

Source: Central Bureau of Statistics Aruba

**Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100)
April-2025**

DESCRIPTION	WEIGHT coefficient	% Change		Effect	
		Monthly Mar - Apr	End of period Apr 24 - Apr 25 12 months	Monthly Mar - Apr	End of period Apr 24 - Apr 25 12 months
Food & catering services	1,517.5	0.02	1.1	0.003	0.175
Food at home	1,087.7	0.1	0.4	0.008	0.044
Bread and cereals	178.1	-0.1	0.6	-0.001	0.011
Rice	23.5	0.1	0.6	0.000	0.002
Bread	72.1	-0.5	-0.4	-0.004	-0.003
Pasta products	9.2	1.0	0.6	0.001	0.001
Other cereals and cereal products	73.3	0.2	1.6	0.001	0.012
Meat	242.5	-0.4	1.9	-0.010	0.049
Bovine	67.3	1.0	1.1	0.007	0.008
Swine	25.5	1.8	2.3	0.005	0.006
Poultry	75.7	-2.8	4.2	-0.024	0.033
Other meat and meat preparations	74.0	0.3	0.2	0.002	0.001
Fish and other seafood	49.0	0.9	0.9	0.004	0.005
Fish and seafood preparations	49.0	0.9	0.9	0.004	0.005
Milk, cheese and eggs	135.3	-0.7	-0.3	-0.012	-0.005
Cheese	55.4	0.4	1.3	0.003	0.008
Eggs	16.6	-6.5	4.6	-0.019	0.012
Milk	40.0	-0.1	-2.4	-0.001	-0.011
Other milk products	23.3	2.1	-5.7	0.005	-0.014
Oils and fats	32.2	-0.4	2.6	-0.001	0.010
Corn oil	2.8	-1.0	-8.1	0.000	-0.003
Butter and margarine	9.2	-0.2	2.5	0.000	0.002
Other oils and fats	20.1	-0.4	4.4	-0.001	0.010
Fruit	97.6	-0.7	-4.8	-0.007	-0.046
Oranges	9.4	0.4	-6.1	0.000	-0.008
Bananas and plantains	19.9	-4.3	-5.2	-0.007	-0.008
Apples	9.3	-0.3	-2.4	0.000	-0.002
Avocado	5.0	-1.7	-2.2	-0.001	-0.001
Grapes	9.2	-1.2	-16.8	-0.001	-0.019
Nuts	11.9	0.2	1.7	0.000	0.002
Lemons and mandarins	6.0	-5.7	-1.8	-0.002	-0.001
Cherries and strawberries	8.8	7.2	-15.6	0.007	-0.019
Melons and watermelons	7.7	1.5	1.5	0.001	0.001
Papayas and pineapples	6.9	-5.0	10.6	-0.003	0.006
Other fruits and fruit products	3.5	-2.6	10.8	-0.001	0.003
Potatoes and other tubers	18.2	3.3	12.1	0.005	0.017
Potatoes	12.2	9.1	15.3	0.008	0.012
Other tubers	2.0	0.4	4.4	0.000	0.001
Sweet potatoes and yucca	4.0	-5.5	11.0	-0.002	0.004
Vegetables	89.1	1.1	-6.5	0.008	-0.052
Lettuce	6.8	6.7	-48.3	0.001	-0.015
Tomatoes	9.7	5.6	-12.3	0.005	-0.013
Onions and garlic	18.7	4.2	-9.4	0.006	-0.016
Celery and broccoli	15.3	0.1	-4.1	0.000	-0.005
Other vegetables	15.3	-2.9	-5.7	-0.004	-0.008
Other preserved or processed vegetables	8.4	0.2	1.4	0.000	0.001
Frozen vegetable mixtures	14.8	-0.1	1.8	0.000	0.003
Sugar, jam, honey and other confectionery	42.0	0.1	-0.5	0.001	-0.002
Sugar	12.1	-1.6	-2.9	-0.003	-0.005
Jams and jellies	2.5	2.9	0.0	0.001	0.000
Other confectionery products	27.5	0.9	0.8	0.003	0.002
Food products n.e.c.	80.1	0.3	1.0	0.003	0.009
Other food products	80.1	0.3	1.0	0.003	0.009
Non-alcoholic beverages	123.6	1.3	3.6	0.018	0.049
Coffee and tea	20.9	3.6	7.1	0.009	0.016
Other non-alcoholic beverages	14.6	-0.1	0.1	0.000	0.000
Soft and sports drinks	31.0	0.1	-2.6	0.000	-0.009
Fruit juices	57.1	1.3	6.6	0.009	0.042
Food away from home	429.8	-0.1	2.7	-0.004	0.131
Food and beverage consumption away from home	429.8	-0.1	2.7	-0.004	0.131
Other goods and services	8,482.5	0.5	0.3	0.388	0.266
Other goods	4,735.8	1.0	0.3	0.467	0.161
Other services	3,746.7	-0.2	0.3	-0.079	0.104
CPI	10,000	0.4	0.4	0.391	0.440

Source: Central Bureau of Statistics Aruba

Table 19: CPI: Main indices, Total Population (Jun 2019 = 100)

April-2025

DESCRIPTION	WEIGHT	2024	2024	2025	2025	Apr-24	Apr-25	Monthly	Ytd	End of period	Period average
	coefficient	Apr	Dec	Mar	Apr	Average	Average	Mar - Apr	Dec - Apr	Apr 24 - Apr 25	Apr 23/24 - Apr 24/25
						12 months	12 months			12 months	24 months
CPI for "All items"	10,000.0	109.45	109.07	109.50	109.93	107.91	109.30	0.4	0.8	0.4	1.3
CPI for "Goods"	5,823.4	109.58	108.35	109.08	109.97	108.22	109.12	0.8	1.5	0.4	0.8
CPI for "Durable goods"	1,294.8	105.90	109.03	110.47	113.99	103.78	109.47	3.2	4.6	7.6	5.5
CPI for "Semi-durable goods"	635.9	88.24	87.42	86.66	86.39	88.45	86.82	-0.3	-1.2	-2.1	-1.9
CPI for "Non-durable goods"	3,892.8	114.30	111.55	112.28	112.48	112.92	112.64	0.2	0.8	-1.6	-0.2
CPI for "Services"	4,176.6	109.26	110.07	110.10	109.88	107.48	109.56	-0.2	-0.2	0.6	1.9
CPI for "Gasoline" and "Diesel"	460.6	127.26	111.58	115.21	114.36	123.32	117.25	-0.7	2.5	-10.1	-4.9
CPI for "Energy"	1,638.1	114.51	108.07	109.09	108.85	113.40	110.68	-0.2	0.7	-4.9	-2.4
CPI for "Food at home"	1,087.7	117.25	118.98	117.62	117.70	115.76	118.03	0.1	-1.1	0.4	2.0
CPI excluding "Food and non-alcoholic beverages"	8,912.3	108.50	107.86	108.51	108.98	106.95	108.24	0.4	1.0	0.4	1.2
CPI excluding "Gasoline" and "Diesel"	9,539.4	108.59	108.95	109.23	109.72	107.17	108.92	0.4	0.7	1.0	1.6
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	107.47	107.66	108.15	108.69	106.06	107.74	0.5	1.0	1.1	1.6
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	109.59	109.11	109.54	109.99	107.99	109.37	0.4	0.8	0.4	1.3
CPI excluding "Housing"	7,477.8	108.58	108.48	108.60	109.13	107.00	108.49	0.5	0.6	0.5	1.4
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	108.46	109.27	109.58	110.14	106.83	109.03	0.5	0.8	1.6	2.1

Source: Central Bureau of Statistics Aruba

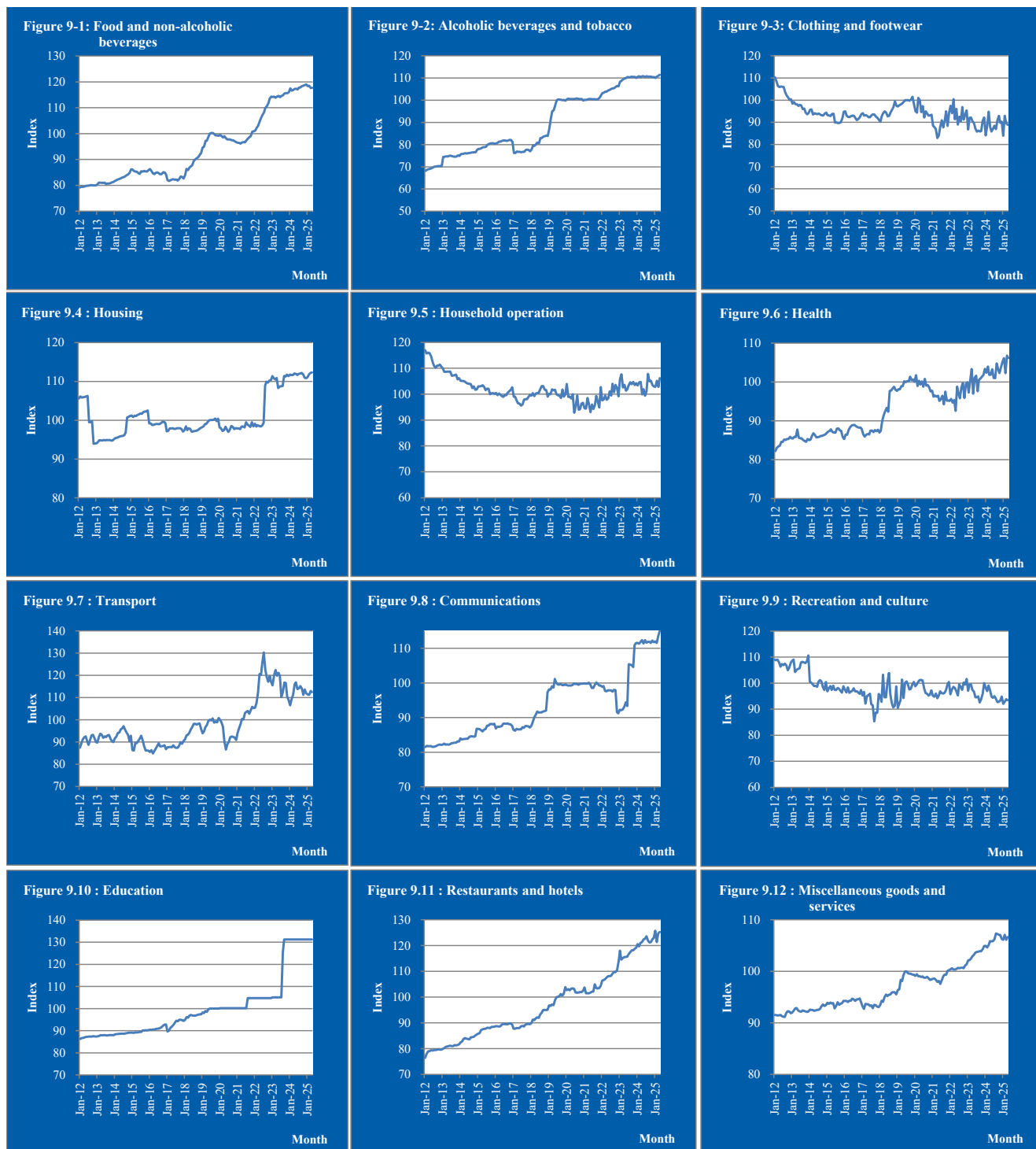
Table 20: CPI: Effect on main indices, Total Population (Jun 2019 = 100)

April-2025

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
	coefficient	Mar - Apr	Dec - Apr	Apr 24 - Apr 25	Apr 23/24 - Apr 24/25
				12 months	24 months
CPI for "All items"	10,000.0	0.39	0.79	0.44	1.29
CPI for "Goods"	5,823.4	0.47	0.86	0.21	0.48
CPI for "Durable goods"	1,294.8	0.42	0.59	0.96	0.68
CPI for "Semi-durable goods"	635.9	-0.02	-0.06	-0.11	-0.10
CPI for "Non-durable goods"	3,892.8	0.07	0.33	-0.64	-0.10
CPI for "Services"	4,176.6	-0.08	-0.07	0.24	0.80
CPI for "Gasoline" and "Diesel"	460.6	-0.04	0.12	-0.54	-0.26
CPI for "Energy"	1,638.1	-0.04	0.12	-0.85	-0.41
CPI for "Food at home"	1,087.7	0.01	-0.16	-0.01	0.18
CPI excluding "Food and non-alcoholic beverages"	8,912.3	0.38	0.92	0.40	1.06
CPI excluding "Gasoline" and "Diesel"	9,539.4	0.43	0.67	0.98	1.55
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diesel"	8,451.7	0.42	0.80	0.94	1.32
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	0.38	0.76	0.34	1.19
CPI excluding "Housing"	7,477.8	0.36	0.45	0.38	1.03
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	0.43	0.67	1.29	1.70

Source: Central Bureau of Statistics Aruba

Course of Indices for 2012 up to April 2025



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of April prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

Core inflation

Core inflation is a measure of inflation that excludes certain items, which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

Food & catering services

The “Food & catering services” index is composed of the indices for the “Food & Non-alcoholic beverages” sector (“Food at home”) and the “Catering services” (“Food away from home”) category.

Subsistence level

The subsistence level is the minimum level of income, which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the “basket”. The subsistence level is monthly updated for inflation using the monthly CPI.