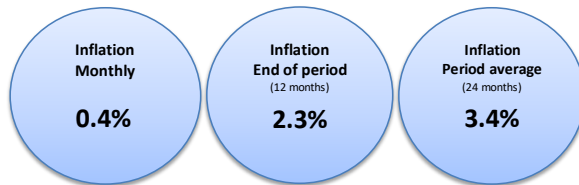


## Consumer Price Index, base period June 2019

### December 2023

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of December 2023.

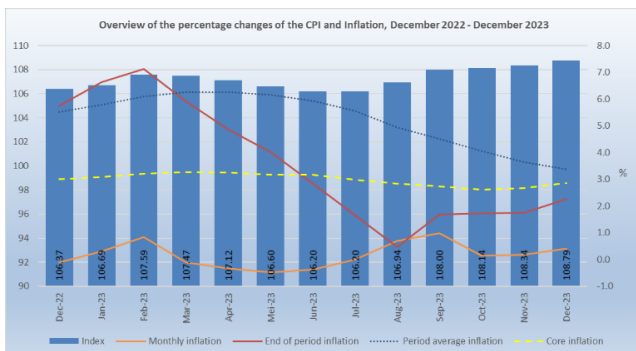


### Consumer Price Index for the month of December 2023

The CPI for December 2023 (108.79), shows an increase of 0.4% compared to the index of November 2023 (108.34).

The percentage change of the CPI over the last twelve (12) months (December 2022 to December 2023) is 2.3, a decrease of 3.4 percentage points (ppts) compared to the percentage change for the same period of last year (5.7%).

The period average (last 24 months) percentage change of the CPI for the periods December 2021 to December 2022 and December 2022 to December 2023 is 3.4%, a decrease of 2.1 ppt compared to the period average percentage change over the periods December 2020 to December 2021 and December 2021 to December 2022 (5.5%).



During this month, eight (8) of the twelve (12) sectors registered increases in prices. The increases that had the greatest influence on the CPI were registered for the "Recreation and culture" (4.3%) and "Miscellaneous goods and services" (0.6%) and "Household operation" (0.7%) sectors, which contributed with an effect of 0.38, 0.07 and 0.06 ppts, respectively. The increases in the

remaining sectors had an effect of 0.17 ppts on the CPI of December 2023.

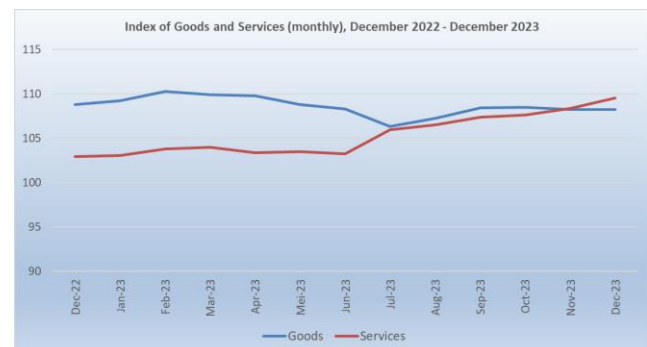
Aforementioned increases were partially offset mainly by a decrease in the index for the "Transport" (-1.5%) sector, which caused an effect of -0.19 ppts. The decreases in the remaining sectors had an effect of -0.09 ppts on the CPI of December 2023.

The increase in the "Recreation and culture" sector was mainly due to an increase in the category "Holidays" (13.8%), which contributed to an effect of 0.34 ppts. The increase in the "Miscellaneous goods and services" sector was due to increases of 4.0% and 0.7% in the categories "Personal effects n.e.c." and "Personal care", which contributed to an effect of 0.04 and 0.03 ppts. The increase in the "Household operation" sector was mainly due to an increase in the category "Household appliances" (9.6%), which contributed to an effect of 0.22 ppts.

The decrease in the "Transport" sector was mainly due to a decrease in the category "Operation of personal transport equipment" (-2.8%), which contributed to an effect of -0.24 ppts.

### Consumption basket

The consumption basket of the CPI consists of 408 goods and services. Compared to November 2023, 48.5% of these products had an increase in price, causing an effect of 1.21 ppts, while 34.6% showed a decrease, contributing to an effect of -0.80 ppts and the remaining 16.9% had no change in price. The prices of goods decreased by 0.05% and caused an influence of -0.03 ppts. The prices of services showed an increase of 1.0% and had an influence of 0.44 ppts on the CPI of December 2023.



CPI (BASE JUN 2019 = 100)							CPIC			SUBSISTENCE LEVEL			
Month	Year	Index	Monthly	Year-to-date	End of period	Period average	Goods	Services	CPIC	Energy	Food	1 adult	2 adults + 2 children
December	2023	108.79	↑ 0.4	↑ 2.3	↑ 2.3	↑ 3.4	↑ -0.05	↓ 1.0	↑ 2.9	↑ 3.8	↑ 6.3	↑ 2,600	↑ 5,460
November	2023	108.34	↑ 0.2	↑ 1.8	↑ 1.7	↑ 3.7	↑ -0.2	↓ 0.7	↑ 2.7	↑ 5.6	↑ 7.4	↑ 2,594	↑ 5,447
December	2022	106.37	-0.1	5.7	5.7	5.5	-0.8	1.0	3.0	14.2	10.5	2,560	5,376

## Core inflation

The CPIC (core inflation) - CPI excluding the effect of energy and food – was 2.9% in December 2023. The energy index - which consists of the products: electricity, water, gasoline and diesel – was 3.8%. The food index showed an increase of 6.3%.

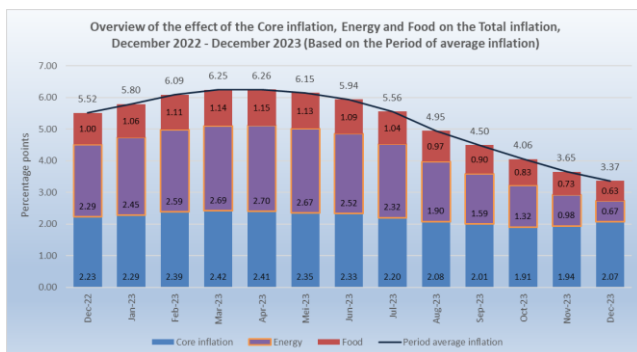
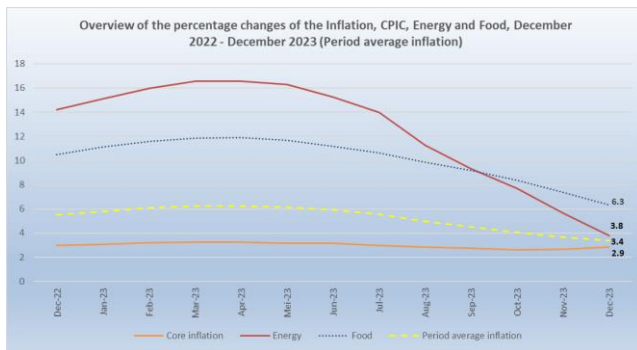
### What is CPIC?

The CPIC (core inflation) is a portion of the inflation where certain items, which have volatile price movements are excluded, such as food products and energy. When calculating the core inflation, the most volatile components are eliminated from the inflation. The core inflation index is used to assess the medium and long-term trends of the general level of prices. For purposes of economic policy-making, especially monetary policy, many economists focus on the proportion of the core inflation, as this allows a more in-depth evaluation of the recent inflation developments in the economy. The annual average of the CPI is used to calculate the CPIC.

The CPIC is calculated by comparing the average index for the most recent 12-month period compared with the preceding 12-month period.

The three main uses of a CPI are:

1. a calculation method to compensate employees due to the loss of purchasing power, adjusting their salaries, with the percentage change rate of the CPI, which is known as indexation.
2. a tool used in National Accounts to adjust components of the gross domestic product (GDP) from nominal terms to real terms. (For example, by eliminating the effect of the price changes from the consumption value)
3. a means commonly used by governments and central banks to set inflation targets.



## Subsistence level

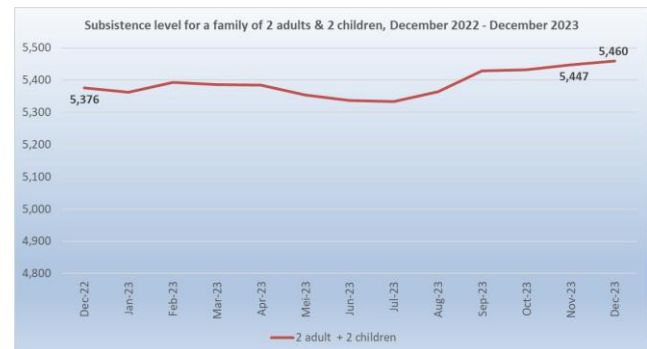
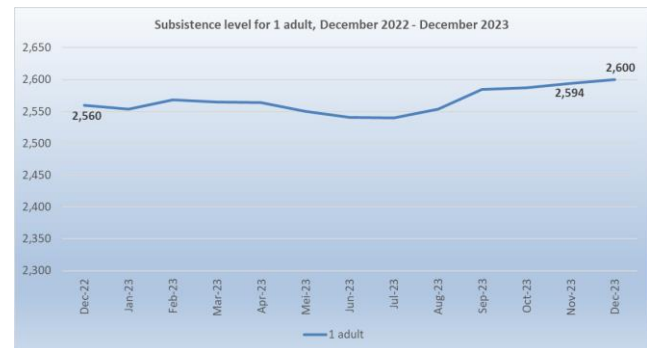
The subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) in December 2023 is Afl. 5,460, an increase of Afl. 13 compared to November 2023 (Afl. 5,447). The subsistence level for a single adult household is Afl. 2,600, an increase of Afl. 6 compared to November 2023 (Afl. 2,594).

### What is the Subsistence level and how is it adjusted?

The CBS defines the subsistence level as the minimum level of income that is perceived as necessary for a person or family to be able to function in the society in an adequate and socially acceptable manner. When the definition of subsistence level is used, it refers in reality to a "Social subsistence level" and not the literal definition "the money needed to purchase those goods and services deemed necessary for living a life free of basic deprivation" (United Nations).

A subsistence level index was created by calculating the cost of the essential resources that an average adult consumes during a month. Each month this index is adjusted, based on the prices of food, clothing, shelter, transportation, and other items in the basket.

The current subsistence level is based on the "Subsistence level 2010" report published by the CBS in December 2010, and is updated monthly according to the CPI. The reference unit used in this report is of a household consisting of two adults and two children (0 to 14 years). The total weight of such household is 2.1 (1.0 + 0.5 + 0.3 + 0.3).



## The subsistence level in December 2023

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalent scales are used to adjust the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is a household consisting of two (2) adults and two (2) children (aged 0-14 years).

In December 2023 the monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14 years) (Afl. 5,460) showed an increase of Afl. 84 compared to December 2022 (Afl. 5,376) and was mainly caused by increases of respectively, Afl. 33 and Afl. 31 in the sectors "Food and non-alcoholic beverages" and "Communications".

Table 1 Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years)

Sector	Nov-22	Nov-23	Absolute Change
Food and non-alcoholic beverages	2,232	2,265	33
Clothing and footwear	260	251	-9
Housing	1,629	1,645	16
Household operation	110	116	6
Health	82	85	3
Transport	341	317	-24
Communications	139	170	31
Recreation and culture	170	167	-3
Education	78	97	19
Miscellaneous goods and services	334	346	12
<b>Total</b>	<b>5,376</b>	<b>5,460</b>	<b>84</b>

Source: Central Bureau of Statistics Aruba

Table 2 Monthly Subsistence level in Aruba (in Afl.) by family size and composition, December 2023 (Base period Oct. 2010)

Period	Escala di ekivalencia				
	1	1.3	1.5	1.8	2.1
	1 adult	1 adult + 1 child	2 adults	2 adults + 1 child	2 adults + 2 children
Dec-22	2,560	3,328	3,840	4,608	5,376
Jan-23	2,554	3,320	3,831	4,597	5,363
Feb-23	2,568	3,339	3,852	4,623	5,393
Mar-23	2,565	3,334	3,847	4,616	5,386
Apr-23	2,564	3,333	3,845	4,615	5,384
Mei-23	2,550	3,315	3,824	4,589	5,354
Jun-23	2,541	3,303	3,812	4,574	5,336
Jul-23	2,540	3,302	3,810	4,572	5,334
Aug-23	2,554	3,320	3,831	4,598	5,364
Sep-23	2,585	3,360	3,877	4,653	5,428
Oct-23	2,587	3,363	3,880	4,656	5,432
Nov-23	2,594	3,372	3,891	4,669	5,447
Dec-23	2,600	3,380	3,900	4,680	5,460

Source: Central Bureau of Statistics Aruba

In December 2023, the monthly subsistence level for a single adult household is Afl 2,600, which represents an income deficit of Afl. 707, a decrease of Afl. 38 compared to the deficit observed one year ago (Afl. 745). This deficit is the second highest registered over a period of six (6) years for the month December.

Table 3 Monthly income surplus/deficit (in Afl.) for a single adult household for December, 2018 - 2023

Period	1 adult	Minimum	
		wage	Surplus/deficit
2018	2,232	1,711	-521
2019	2,331	1,762	-569
2020	2,265	1,815	-450
2021	2,337	1,815	-522
2022	2,560	1,815	-745
2023	2,600	1,893	-707

Source: Central Bureau of Statistics Aruba

Table 4 Overview of the percentage changes of the CPI and the subsistence level, December 2022 - December 2023 (Jun 2019=100)

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<b>Index CPI</b>													
<i>CPI (Monthly)</i>	106.37	106.69	107.59	107.47	107.12	106.60	106.20	106.20	106.94	108.00	108.14	108.34	108.79
<i>CPI (12-month average)</i>	103.84	104.40	104.99	105.49	105.91	106.25	106.49	106.64	106.68	106.83	106.98	107.14	107.34
<b>Percentage changes</b>													
<i>Monthly</i>	-0.1	0.3	0.8	-0.1	-0.3	-0.5	-0.4	0.0	0.7	1.0	0.1	0.2	0.4
<i>Year-to-date</i>	5.7	0.3	1.1	1.0	0.7	0.2	-0.2	-0.2	0.5	1.5	1.7	1.8	2.3
<i>End of period</i>	5.7	6.6	7.1	5.9	4.9	4.0	2.8	1.7	0.5	1.7	1.7	1.7	2.3
<i>Period average</i>	5.5	5.8	6.1	6.2	6.3	6.1	5.9	5.6	4.9	4.5	4.1	3.7	3.4
<b>Index Goods</b>													
<i>Goods (Monthly)</i>	108.82	109.27	110.31	109.96	109.78	108.82	108.30	106.36	107.25	108.42	108.51	108.29	108.24
<i>Goods (12-month average)</i>	104.69	105.55	106.48	107.24	107.93	108.46	108.84	108.91	108.78	108.77	108.79	108.67	108.63
<b>Percentage changes</b>													
<i>Monthly</i>	-0.8	0.4	0.9	-0.3	-0.2	-0.9	-0.5	-1.8	0.8	1.1	0.1	-0.2	0.0
<i>Year-to-date</i>	9.3	0.4	1.4	1.0	0.9	0.0	-0.5	-2.3	-1.4	-0.4	-0.3	-0.5	-0.5
<i>End of period</i>	9.3	10.3	11.3	9.1	8.1	6.2	4.4	0.9	-1.4	-0.1	0.3	-1.3	-0.5
<i>Period average</i>	8.1	8.6	9.2	9.5	9.7	9.6	9.3	8.6	7.5	6.6	5.7	4.6	3.8
<b>Index Services</b>													
<i>Services (Monthly)</i>	102.96	103.09	103.80	104.00	103.40	103.51	103.27	105.98	106.51	107.40	107.64	108.41	109.55
<i>Services (12-month average)</i>	102.66	102.79	102.92	103.05	103.09	103.17	103.23	103.47	103.75	104.13	104.46	105.00	105.55
<b>Percentage changes</b>													
<i>Monthly</i>	1.0	0.1	0.7	0.2	-0.6	0.1	-0.2	2.6	0.5	0.8	0.2	0.7	1.0
<i>Year-to-date</i>	0.9	0.1	0.8	1.0	0.4	0.5	0.3	2.9	3.4	4.3	4.5	5.3	6.4
<i>End of period</i>	0.9	1.6	1.5	1.5	0.4	0.9	0.7	2.8	3.3	4.4	3.9	6.3	6.4
<i>Period average</i>	2.0	2.0	2.0	1.8	1.6	1.4	1.3	1.4	1.5	1.6	1.8	2.4	2.8
<b>Indices CPIC, Energy &amp; Food</b>													
<i>CPIC (12-month average)</i>	101.83	102.11	102.45	102.73	102.98	103.20	103.41	103.53	103.68	103.86	104.05	104.36	104.73
<i>Energy (12-month average)</i>	110.74	112.20	113.69	114.93	115.88	116.55	116.77	116.82	116.23	116.07	116.00	115.44	114.96
<i>Food (12-month average)</i>	107.61	108.68	109.69	110.63	111.44	112.14	112.67	113.17	113.51	113.90	114.21	114.34	114.42
<b>Percentage changes</b>													
<i>CPIC (Period average)</i>	3.0	3.1	3.2	3.3	3.3	3.2	3.2	3.0	2.8	2.7	2.6	2.7	2.9
<i>Energy (Period average)</i>	14.2	15.1	16.0	16.5	16.5	16.3	15.3	14.0	11.3	9.3	7.7	5.6	3.8
<i>Food (Period average)</i>	10.5	11.1	11.6	11.9	11.9	11.7	11.2	10.6	9.9	9.2	8.4	7.4	6.3
<b>Subsistence level (Monthly)</b>													
<i>1 adult</i>	2,560	2,554	2,568	2,565	2,564	2,550	2,541	2,540	2,554	2,585	2,587	2,594	2,600
<i>2 adults + 2 children</i>	5,376	5,363	5,393	5,386	5,384	5,354	5,336	5,334	5,364	5,428	5,432	5,447	5,460
<b>Changes in AfI</b>													
<i>1 adult (Monthly)</i>	7	-6	14	-3	-1	-14	-9	-1	14	31	2	7	6
<i>1 adult (Yearly)</i>	223	211	220	193	182	147	127	100	41	57	58	41	40
<i>2 adults + 2 children (Monthly)</i>	14	-13	30	-7	-2	-30	-18	-2	30	64	4	15	13
<i>2 adults + 2 children (Yearly)</i>	469	443	462	406	381	308	266	210	86	119	121	85	84

Source: Central Bureau of Statistics Aruba

Table 5 Percentage change by sector

Sector	Weight	Effect	Percentage changes			
			Monthly	Year-to-date	End of period	Period average
	coefficient	Nov - Dec	Nov - Dec	Dec - Dec	Dec 22 - Dec 23	Dec 21/22 - Dec 22/23
<b>CPI</b>	<b>10,000.0</b>	<b>0.41</b>	<b>0.4</b>	<b>2.3</b>	<b>2.3</b>	<b>3.4</b>
<i>01. Food and non-alcoholic beverages</i>	1,125.3	0.03	0.3	1.5	1.5	6.6
<i>02. Alcoholic beverages and tobacco</i>	81.9	0.00	-0.4	3.6	3.6	4.9
<i>03. Clothing and footwear</i>	625.9	0.04	1.6	-3.4	-3.4	-5.6
<i>04. Housing</i>	2,553.3	-0.08	-0.3	1.0	1.0	6.8
<i>05. Household operation</i>	741.3	0.06	0.7	5.1	5.1	3.8
<i>06. Health</i>	235.8	0.03	1.6	3.5	3.5	3.7
<i>07. Transport</i>	1,815.4	-0.19	-1.5	-7.0	-7.0	-1.7
<i>08. Communications</i>	706.3	0.05	0.6	22.2	22.2	3.2
<i>09. Recreation and culture</i>	891.2	0.38	4.3	-1.6	-1.6	-1.9
<i>10. Education</i>	83.0	0.00	0.0	25.2	25.2	10.2
<i>11. Restaurants and hotels</i>	373.7	0.02	0.3	5.0	5.0	7.5
<i>12. Miscellaneous goods and services</i>	767.0	0.07	0.6	3.5	3.5	2.8

Source: Central Bureau of Statistics Aruba

Table 6 Categories with the greatest positive effect on the CPI of December 2023

Category	Monthly change	Effect
<i>Holidays</i>	13.8	0.34
<i>Household appliances</i>	9.6	0.22
<i>Telephone and telefax equipment</i>	19.1	0.05
<i>Medical products, appliances and equipment</i>	3.4	0.05

Source: Central Bureau of Statistics Aruba

Table 7 Categories with the greatest negative effect on the CPI of December 2023

Category	Monthly change	Effect
<i>Operation of personal transport equipment</i>	-2.8	-0.24
<i>Maintenance and repair of the dwelling</i>	-1.6	-0.09
<i>Furniture, furnishings, carpets and other floor coverings</i>	-8.9	-0.09
<i>Tools and equipment for house and garden</i>	-6.1	-0.05

Source: Central Bureau of Statistics Aruba

## Change in prices of crude oil, utilities, gasoline and diesel in December 2023

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In December 2023 the average price per barrel of crude oil (US\$ 72.61) had a decrease of US\$ 5.87 (-7.5%) compared to November 2023 (US\$ 78.48).

The prices of electricity and water did not change compared to November 2023. Subsequently, the average electricity price per household remained at Afl. 274.57, while the average price of water per household remained at Afl. 168.73.

In December 2023 the price of gasoline registered a decrease of Afl. 10.90 cents (-4.4%) and had an effect of -0.21 ppts on the CPI. The price of diesel registered a decrease of Afl. 20.60 cents (-8.3%) and had an effect of -0.03 ppts on the CPI of December 2023.

In December 2023, utilities, gasoline and diesel as a group, showed a decrease in price of 1.4% compared to November 2023, and had an influence of -0.24 ppts on the CPI, while the remaining 404 goods and services, as a group, show an increase of 0.8% and had an effect of 0.65 ppts on the CPI.

Table 9 Effect on the CPI of December 2023 of goods and services which are dependent on crude oil prices

Category	Weight	Monthly		Yearly	
		Change	Effect	Change	Effect
Electricity	810.2	0.0	0.00	-6.8	-0.57
Gasoline	430.5	-4.4	-0.21	-5.4	-0.26
Water	367.3	0.0	0.00	0.0	0.00
Diesel	30.2	-8.3	-0.03	-13.0	-0.05
Total group	1,638.1	-1.4	-0.24	-5.0	-0.89
Remaining goods and services	8,361.9	0.8	0.65	3.9	3.16
CPI	10,000.0	0.4	0.41	2.3	2.27

Source: Central Bureau of Statistics Aruba

Table 8 Prices of crude oil, utilities, gasoline and diesel, 2022 - 2023

Month	2022							2023						
	Crude oil	Total energy charge		Electricity	Water	Gasoline	Diesel	Crude oil	Total energy charge		Electricity	Water	Gasoline	Diesel
		≤ 500 kWh	501-1000 kWh						≤ 500 kWh	501-1000 kWh				
January	83.06	31.09	31.99	240.09	137.05	230.60	195.00	78.01	38.53	39.65	294.56	168.73	243.80	246.60
February	91.32	31.09	31.99	240.09	137.05	245.70	214.10	76.99	38.53	39.65	294.56	168.73	262.50	260.30
March	108.58	31.09	31.99	240.09	137.05	261.00	228.80	73.51	38.53	39.65	294.56	168.73	257.60	234.80
April	102.29	31.09	31.99	240.09	137.05	291.00	274.50	79.51	38.53	39.65	294.56	168.73	262.40	231.50
May	109.31	31.09	31.99	240.09	137.05	289.00	289.00	71.86	35.80	36.84	274.57	168.73	266.70	221.50
June	115.29	31.09	31.99	240.09	137.05	321.20	290.30	70.12	35.80	36.84	274.57	168.73	255.90	209.10
July	103.21	31.09	31.99	240.09	137.05	335.70	312.70	75.57	35.80	36.84	274.57	168.73	256.40	212.50
August	93.74	38.53	39.65	294.56	167.75	293.20	278.50	81.34	35.80	36.84	274.57	168.73	268.80	225.60
September	85.37	38.53	39.65	294.56	168.73	268.00	269.90	88.11	35.80	36.84	274.57	168.73	283.70	251.70
October	87.61	38.53	39.65	294.56	168.73	254.90	259.40	85.94	35.80	36.84	274.57	168.73	277.90	260.80
November	85.08	38.53	39.65	294.56	168.73	269.10	284.80	78.48	35.80	36.84	274.57	168.73	248.60	247.80
December	76.80	38.53	39.65	294.56	168.73	251.40	261.00	72.61	35.80	36.84	274.57	168.73	237.70	227.20
<b>Yearly Average</b>	<b>95.14</b>	<b>34.19</b>	<b>35.18</b>	<b>262.78</b>	<b>150.17</b>	<b>275.90</b>	<b>263.17</b>	<b>77.67</b>	<b>36.71</b>	<b>37.78</b>	<b>281.24</b>	<b>168.73</b>	<b>260.17</b>	<b>235.78</b>

Source: Central Bureau of Statistics Aruba

<sup>1</sup> Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

<sup>2</sup> Total energy charge in Afl. cents per kWh

<sup>3</sup> Electricity price in Afl. is based on an average household usage of 725.5 kWh

<sup>4</sup> Water price in Afl. is based on an average household usage in m<sup>3</sup>

<sup>5</sup> Gasoline and diesel prices in Afl. cents per liter

## Change in prices of Food & catering services in December 2023

The “Food & catering services” index showed an increase of 0.3% in December 2023, after an increase of 0.1% in November 2023. The index for “Food at home” showed an increase of 0.3% in December, as seven (7) of the eleven (11) “Food at home” indices increased in December 2023. The “Vegetables” index registered the largest increase (2.5%) in December 2023. Furthermore, other increases were posted in the indices for “Milk, cheese and eggs” (1.8%), “Oils and fats” (1.1%) and “Sugar, jam, honey and other confectionery” (0.9%).

The largest decrease was registered in the index for “Potatoes and other tubers” (-2.9%) in December 2023.

The index for “Food away from home” shows an increase of 0.2% in December 2023.

In December 2023, “Food at home” and “Food away from home” as a group showed an increase in price of 0.3% compared to November 2023, and had an effect of 0.04 pts on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 0.4%, causing an effect of 0.37 pts on the CPI.

Table 11 Effect on the CPI of December 2023 of Food at home and Food away from home

Category	Weight	Monthly change	Effect
<i>Food at home</i>	1,087.7	0.3	0.03
<i>Food away from home</i>	429.8	0.2	0.01
<i>Total group</i>	1,517.5	0.3	0.04
<i>Remaining goods and services</i>	8,482.5	0.4	0.37
<b>CPI</b>	<b>10,000.0</b>	<b>0.4</b>	<b>0.41</b>

Source: Central Bureau of Statistics Aruba

Table 10 Percentage change for Food & catering services

	Weight coefficient	Indices			Percentage changes			Effect	
		Dec-22	Nov-23	Dec-23	Monthly Oct - Nov	Monthly Nov - Dec	End of period Dec 22 - Dec 23	Monthly Nov - Dec	End of period Dec 22 - Dec 23
<b>Food &amp; catering services</b>	<b>1,517.5</b>	<b>114.18</b>	<b>117.08</b>	<b>117.39</b>	<b>0.1</b>	<b>0.3</b>	<b>2.8</b>	<b>0.043</b>	<b>0.458</b>
<b>Food at home</b>	<b>1,087.7</b>	<b>114.32</b>	<b>115.65</b>	<b>115.99</b>	<b>0.0</b>	<b>0.3</b>	<b>1.5</b>	<b>0.034</b>	<b>0.170</b>
<i>Bread and cereals</i>	178.1	114.84	120.06	120.29	0.0	0.2	4.7	0.004	0.091
<i>Meat</i>	242.5	119.82	116.32	115.45	-0.4	-0.7	-3.6	-0.019	-0.100
<i>Fish and other seafood</i>	49.0	114.85	111.80	110.87	-1.7	-0.8	-3.5	-0.004	-0.018
<i>Milk, cheese and eggs</i>	135.3	120.69	122.93	125.09	-0.1	1.8	3.6	0.027	0.056
<i>Oils and fats</i>	32.2	127.09	124.22	125.59	0.1	1.1	-1.2	0.004	-0.005
<i>Fruit</i>	97.6	108.41	103.48	103.02	0.3	-0.4	-5.0	-0.004	-0.049
<i>Potatoes and other tubers</i>	18.2	92.41	89.74	87.10	-3.3	-2.9	-5.7	-0.004	-0.009
<i>Vegetables</i>	89.1	99.60	94.54	96.91	-0.8	2.5	-2.7	0.020	-0.022
<i>Sugar, jam, honey and other confectionery</i>	42.0	112.54	127.39	128.55	0.3	0.9	14.2	0.005	0.063
<i>Food products n.e.c.</i>	80.1	109.78	121.17	121.60	0.4	0.4	10.8	0.003	0.089
<i>Non-alcoholic beverages</i>	123.6	114.36	120.35	120.73	1.4	0.3	5.6	0.004	0.028
<b>Food away from home</b>	<b>429.8</b>	<b>113.82</b>	<b>120.72</b>	<b>120.95</b>	<b>0.5</b>	<b>0.2</b>	<b>6.3</b>	<b>0.009</b>	<b>0.288</b>
<b>Other goods and services</b>	<b>8,482.5</b>	<b>104.97</b>	<b>106.77</b>	<b>107.25</b>	<b>0.2</b>	<b>0.4</b>	<b>2.2</b>	<b>0.369</b>	<b>1.811</b>
<i>Other goods</i>	4,735.8	107.55	106.60	106.46	-0.2	-0.1	-1.0	-0.060	-0.488
<i>Other services</i>	3,746.7	101.71	107.00	108.24	0.7	1.2	6.4	0.429	2.299
<b>CPI</b>	<b>10,000.0</b>	<b>106.37</b>	<b>108.34</b>	<b>108.79</b>	<b>0.2</b>	<b>0.4</b>	<b>2.3</b>	<b>0.412</b>	<b>2.270</b>

Source: Central Bureau of Statistics Aruba

## CPI for the period

### December 2022 – December 2023

#### Consumer Price Index

Over the last 12 months, the CPI increased by 2.3%. Nine (9) of the twelve (12) sectors registered increases in prices. The increases that had the greatest influence on the CPI were registered for the “Communications” (22.2%), “Household operation” (5.1%), “Miscellaneous goods and services” (3.5%), “Housing” (1.0%), “Restaurants and hotels” (5.0%), “Education” (25.2%) and “Food and non-alcoholic beverages” (1.5%) sectors, which contributed with an effect of respectively, 1.62, 0.44, 0.41, 0.25, 0.24, 0.23 and 0.17 ppts. The increases in the remaining sectors had an effect of 0.10 ppts on the CPI of December 2022 - December 2023.



Aforementioned increases were partially offset, mainly by a decrease in the index for the “Transport” (-7.0%) sector, causing an effect of -0.96 ppts.

The increase in the “Communications” sector was mainly due to an increase in the category “Telephone and telefax services” (22.7%), which contributed to an effect of 1.59 ppts. The increase in the “Household operation” sector was mainly due to an increase in the category “Household appliances” (12.8%), which contributed to an effect of 0.30 ppts. The increase in the “Miscellaneous goods and services” sector was mainly due to an increase in the category “Personal care” (5.5%), which contributed to an effect of 0.22 ppts. The increase in the “Housing” sector was mainly due to an increase in the category “Maintenance and repair of the dwelling” (12.9%), which contributed to an effect of 0.67 ppts. The increase in the “Education” sector was mainly due to increases in the categories “Secondary education” (32.0%) and “Pre-primary and primary education” (42.9%), which contributed to an effect of respectively, 0.14 and 0.10 ppts. The increase in the “Restaurants and hotels” sector was due to an increase of 6.3% in the category “Catering services”, which contributed to an effect of 0.29 ppts. The increase in the “Food and non-alcoholic beverages” sector was due to increases of 0.9% and 5.6% in the categories “Food” and “Non-alcoholic beverages”, which contributed to an effect of respectively, 0.10 and 0.07 ppts.

#### Consumption basket

Over the last year 60.0% of the products in the consumption basket had an increase in price, causing an effect of 5.41 ppts, while 34.3% showed a decrease, contributing to an effect of -3.14 ppts and the remaining 5.6% had no change in price. The prices of goods decreased by 0.5% and caused an influence of -0.32 ppts. The prices of services showed an increase of 6.4% and had an influence of 2.59 ppts.

#### Subsistence level

Over the last 12 months, the subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) registered an increase of Afl. 84, from Afl. 5,376 in December 2022 to Afl. 5,460 in December 2023. This increase was mainly due to increases in the “Food and non-alcoholic beverages” (Afl. 33) and “Communications” (Afl. 31) sectors.

#### Change in prices of crude oil, utilities, gasoline and diesel

The average price per barrel of crude oil registered a decrease of US\$ 4.19 (-5.5%) from US\$ 76.80 in December 2022 to US\$ 72.61 in December 2023.

The energy index decreased by 5.0% over the past 12 months and had an influence of -0.89 ppts. The indices of “Gasoline” (-5.4%) and “Diesel” (-13.0%) registered decreases over the last year, contributing with an effect of respectively, -0.26 and -0.06 ppts on the yearly CPI. The index of “Electricity” (-6.8%) registered a decrease over the last year, contributing with an effect of -0.57 ppts, while the index of “Water” did not register any change over this period. The remaining 404 goods and services, as a group, show an increase of 3.9% and had an effect of 3.16 ppts on the CPI.

#### Change in prices of Food & catering services

Over the last 12 months, the “Food & catering services” increased by 2.8%. The “Food at home” index showed an increase of 1.5%, where five (5) of the “Food at home” food groups increased over the period.

The “Sugar, jam, honey and other confectionery” index increased by 14.2%, the largest increase among the “Food at home” food groups. Furthermore, other increases were posted in the indices for “Food products n.e.c.” (10.8%), “Non-alcoholic beverages” (5.6%), “Bread and cereals” (4.7%), and “Milk, cheese and eggs” (3.6%). The largest decrease was registered in the index for “Potatoes and other tubers” (-5.7%) in December 2023.

The index for “Food away from home” increased by 6.3% over the last 12 months.

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index for December 2023, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT coefficient	2022 Dec	2023 Nov	2023 Dec	Monthly Nov - Dec	Ytd Dec - Dec	End of period Dec 22 - Dec 23 12 months	Period average Dec 21/22 - Dec 22/23 24 months
<b>Food and non-alcoholic beverages</b>	<b>1,087.7</b>	<b>114.32</b>	<b>115.65</b>	<b>115.99</b>	<b>0.3</b>	<b>1.5</b>	<b>1.5</b>	<b>6.6</b>
Food	964.1	114.32	115.04	115.38	0.3	0.9	0.9	6.3
Non-alcoholic beverages	123.6	114.36	120.35	120.73	0.3	5.6	5.6	8.6
<b>Alcoholic beverages and tobacco</b>	<b>78.2</b>	<b>106.28</b>	<b>110.54</b>	<b>110.09</b>	<b>-0.4</b>	<b>3.6</b>	<b>3.6</b>	<b>4.9</b>
Alcoholic beverages for consumption at home	62.2	105.75	108.87	108.28	-0.5	2.4	2.4	4.2
Tobacco	16.0	108.32	117.02	117.14	0.1	8.1	8.1	7.3
<b>Clothing and footwear</b>	<b>276.8</b>	<b>95.40</b>	<b>90.66</b>	<b>92.15</b>	<b>1.6</b>	<b>-3.4</b>	<b>-3.4</b>	<b>-5.6</b>
Clothing	212.8	98.09	92.63	93.25	0.7	-4.9	-4.9	-7.3
Footwear	64.0	86.46	84.10	88.50	5.2	2.4	2.4	0.9
<b>Housing</b>	<b>2,522.2</b>	<b>110.31</b>	<b>111.72</b>	<b>111.36</b>	<b>-0.3</b>	<b>1.0</b>	<b>1.0</b>	<b>6.8</b>
Actual rentals for housing	666.7	105.34	106.79	106.92	0.1	1.5	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	94.59	0.0	0.0	0.0	0.4
Maintenance and repair of the dwelling	517.0	106.52	122.22	120.29	-1.6	12.9	12.9	8.9
Water supply and miscellaneous services relating to the dwelling	463.6	120.59	121.83	121.83	0.0	1.0	1.0	10.7
Electricity, gas and other fuels	840.4	111.55	104.30	104.30	0.0	-6.5	-6.5	7.6
<b>Household operation</b>	<b>929.2</b>	<b>99.17</b>	<b>103.53</b>	<b>104.24</b>	<b>0.7</b>	<b>5.1</b>	<b>5.1</b>	<b>3.8</b>
Furniture, furnishings, carpets and other floor coverings	128.8	81.61	83.05	75.66	-8.9	-7.3	-7.3	3.4
Household textiles	58.6	75.62	74.42	68.51	-7.9	-9.4	-9.4	-5.2
Household appliances	246.0	99.86	102.82	112.65	9.6	12.8	12.8	2.0
Glassware, tableware and household utensils	17.2	78.74	60.10	60.96	1.4	-22.6	-22.6	-15.2
Tools and equipment for house and garden	58.2	130.46	149.43	140.37	-6.1	7.6	7.6	8.4
Goods and services for routine household maintenance and cleaning	420.5	103.93	109.71	109.83	0.1	5.7	5.7	5.6
<b>Health</b>	<b>223.1</b>	<b>99.92</b>	<b>101.81</b>	<b>103.40</b>	<b>1.6</b>	<b>3.5</b>	<b>3.5</b>	<b>3.7</b>
Medical products, appliances and equipment	152.3	97.77	98.65	101.98	3.4	4.3	4.3	3.2
Out-patient services	52.4	105.35	108.02	107.85	-0.2	2.4	2.4	4.9
Other treatments	7.8	99.18	100.71	100.67	0.0	1.5	1.5	3.0
Health products and services n.e.c.	10.5	104.45	117.36	103.87	-11.5	-0.5	-0.5	4.0
<b>Transport</b>	<b>1,257.4</b>	<b>117.02</b>	<b>110.48</b>	<b>108.86</b>	<b>-1.5</b>	<b>-7.0</b>	<b>-7.0</b>	<b>-1.7</b>
Purchase of vehicles	442.6	119.92	100.24	100.39	0.2	-16.3	-16.3	-0.3
Operation of personal transport equipment	763.3	116.38	118.37	115.03	-2.8	-1.2	-1.2	-1.5
Transport services	51.5	101.58	81.66	90.26	10.5	-11.2	-11.2	-16.0
<b>Communications</b>	<b>849.6</b>	<b>91.24</b>	<b>110.87</b>	<b>111.53</b>	<b>0.6</b>	<b>22.2</b>	<b>22.2</b>	<b>3.2</b>
Telephone and telefax equipment	43.8	71.55	66.28	78.96	19.1	10.4	10.4	-0.1
Telephone and telefax services	805.8	92.31	113.30	113.30	0.0	22.7	22.7	3.3
<b>Recreation and culture</b>	<b>1,013.3</b>	<b>101.62</b>	<b>95.92</b>	<b>100.02</b>	<b>4.3</b>	<b>-1.6</b>	<b>-1.6</b>	<b>-1.9</b>
Audio-visual, photographic and information processing equipment	58.5	90.91	72.44	71.18	-1.7	-21.7	-21.7	-18.6
Other major durables for recreation and culture	20.0	85.51	84.82	94.16	11.0	10.1	10.1	-6.3
Other recreational items and equipment; gardens and pets	266.6	109.89	110.06	111.42	1.2	1.4	1.4	4.5
Recreational and cultural services	309.1	102.19	101.72	102.10	0.4	-0.1	-0.1	0.2
Newspapers, books and stationery	43.7	85.10	92.78	90.64	-2.3	6.5	6.5	8.1
Holidays	315.4	99.36	83.78	95.35	13.8	-4.0	-4.0	-8.1
<b>Education</b>	<b>98.0</b>	<b>104.79</b>	<b>131.23</b>	<b>131.23</b>	<b>0.0</b>	<b>25.2</b>	<b>25.2</b>	<b>10.2</b>
Pre primary and primary education	24.0	100.00	142.86	142.86	0.0	42.9	42.9	17.9
Secondary education	43.4	110.44	145.73	145.73	0.0	32.0	32.0	12.3
Post-secondary non-tertiary education	4.6	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education	23.6	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	106.67	120.00	120.00	0.0	12.5	12.5	12.5
<b>Restaurants and hotels</b>	<b>442.0</b>	<b>113.51</b>	<b>118.76</b>	<b>119.15</b>	<b>0.3</b>	<b>5.0</b>	<b>5.0</b>	<b>7.5</b>
Catering services	429.8	113.82	120.72	120.95	0.2	6.3	6.3	7.6
Accommodation services	12.2	102.82	49.59	55.62	12.1	-45.9	-45.9	1.1
<b>Miscellaneous goods and services</b>	<b>1,222.6</b>	<b>101.36</b>	<b>104.29</b>	<b>104.93</b>	<b>0.6</b>	<b>3.5</b>	<b>3.5</b>	<b>2.8</b>
Personal care	427.1	99.67	104.41	105.17	0.7	5.5	5.5	4.6
Personal effects n.e.c.	106.6	96.61	104.45	108.68	4.0	12.5	12.5	7.8
Social protection	78.2	126.67	133.33	133.33	0.0	5.3	5.3	5.3
Insurance	610.7	100.14	100.46	100.46	0.0	0.3	0.3	0.2
<b>CPI</b>	<b>10,000.0</b>	<b>106.37</b>	<b>108.34</b>	<b>108.79</b>	<b>0.4</b>	<b>2.3</b>	<b>2.3</b>	<b>3.4</b>

Source: Central Bureau of Statistics Aruba

The Period average (last 24 months) change is calculated by comparing the average index for the most recent 12-month period compared with the average index of the preceding 12-month period.



APPENDIX 2

Effect on the Consumer Price Index per sector and category for December 2023, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT coefficient	Monthly Nov - Dec	Ytd Dec - Dec	End of period Dec 22 - Dec 23 12 months	Period average Dec 21/22 - Dec 22/23 24 months
<b>Food and non-alcoholic beverages</b>	<b>1,087.7</b>	<b>0.03</b>	<b>0.17</b>	<b>0.17</b>	<b>0.74</b>
Food	964.1	0.03	0.10	0.10	0.63
Non-alcoholic beverages	123.6	0.00	0.07	0.07	0.11
<b>Alcoholic beverages and tobacco</b>	<b>78.2</b>	<b>0.00</b>	<b>0.03</b>	<b>0.03</b>	<b>0.04</b>
Alcoholic beverages for consumption at home	62.2	0.00	0.01	0.01	0.03
Tobacco	16.0	0.00	0.01	0.01	0.01
<b>Clothing and footwear</b>	<b>276.8</b>	<b>0.04</b>	<b>-0.08</b>	<b>-0.08</b>	<b>-0.14</b>
Clothing	212.8	0.01	-0.10	-0.10	-0.14
Footwear	64.0	0.03	0.01	0.01	0.00
<b>Housing</b>	<b>2,522.2</b>	<b>-0.08</b>	<b>0.25</b>	<b>0.25</b>	<b>1.69</b>
Actual rentals for housing	666.7	0.01	0.10	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	-0.09	0.67	0.67	0.46
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.05	0.05	0.52
Electricity, gas and other fuels	840.4	0.00	-0.57	-0.57	0.61
<b>Household operation</b>	<b>929.2</b>	<b>0.06</b>	<b>0.44</b>	<b>0.44</b>	<b>0.34</b>
Furniture, furnishings, carpets and other floor coverings	128.8	-0.09	-0.07	-0.07	0.03
Household textiles	58.6	-0.03	-0.04	-0.04	-0.02
Household appliances	246.0	0.22	0.30	0.30	0.05
Glassware, tableware and household utensils	17.2	0.00	-0.03	-0.03	-0.02
Tools and equipment for house and garden	58.2	-0.05	0.05	0.05	0.06
Goods and services for routine household maintenance and cleaning	420.5	0.00	0.23	0.23	0.24
<b>Health</b>	<b>223.1</b>	<b>0.03</b>	<b>0.07</b>	<b>0.07</b>	<b>0.08</b>
Medical products, appliances and equipment	152.3	0.05	0.06	0.06	0.04
Out-patient services	52.4	0.00	0.01	0.01	0.03
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	-0.01	0.00	0.00	0.00
<b>Transport</b>	<b>1,257.4</b>	<b>-0.19</b>	<b>-0.96</b>	<b>-0.96</b>	<b>-0.24</b>
Purchase of vehicles	442.6	0.01	-0.81	-0.81	-0.02
Operation of personal transport equipment	763.3	-0.24	-0.10	-0.10	-0.14
Transport services	51.5	0.04	-0.05	-0.05	-0.08
<b>Communications</b>	<b>849.6</b>	<b>0.05</b>	<b>1.62</b>	<b>1.62</b>	<b>0.25</b>
Telephone and telefax equipment	43.8	0.05	0.03	0.03	0.00
Telephone and telefax services	805.8	0.00	1.59	1.59	0.25
<b>Recreation and culture</b>	<b>1,013.3</b>	<b>0.38</b>	<b>-0.15</b>	<b>-0.15</b>	<b>-0.18</b>
Audio-visual, photographic and information processing equipment	58.5	-0.01	-0.11	-0.11	-0.10
Other major durables for recreation and culture	20.0	0.02	0.02	0.02	-0.01
Other recreational items and equipment; gardens and pets	266.6	0.03	0.04	0.04	0.12
Recreational and cultural services	309.1	0.01	0.00	0.00	0.01
Newspapers, books and stationery	43.7	-0.01	0.02	0.02	0.03
Holidays	315.4	0.34	-0.12	-0.12	-0.23
<b>Education</b>	<b>98.0</b>	<b>0.00</b>	<b>0.24</b>	<b>0.24</b>	<b>0.10</b>
Pre primary and primary education	24.0	0.00	0.10	0.10	0.04
Secondary education	43.4	0.00	0.14	0.14	0.06
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
<b>Restaurants and hotels</b>	<b>442.0</b>	<b>0.02</b>	<b>0.23</b>	<b>0.23</b>	<b>0.35</b>
Catering services	429.8	0.01	0.29	0.29	0.35
Accommodation services	12.2	0.01	-0.05	-0.05	0.00
<b>Miscellaneous goods and services</b>	<b>1,222.6</b>	<b>0.07</b>	<b>0.41</b>	<b>0.41</b>	<b>0.33</b>
Personal care	427.1	0.03	0.22	0.22	0.19
Personal effects n.e.c.	106.6	0.04	0.12	0.12	0.08
Social protection	78.2	0.00	0.05	0.05	0.05
Insurance	610.7	0.00	0.02	0.02	0.01
<b>CPI</b>	<b>10,000.0</b>	<b>0.41</b>	<b>2.27</b>	<b>2.27</b>	<b>3.37</b>

Source: Central Bureau of Statistics Aruba

APPENDIX 3

Monthly & Yearly Changes (%) and effect in the Food & catering services for December 2023, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT coefficient	% Change		Effect	
		Monthly	End of period	Monthly	End of period
		Nov - Dec	Dec 22 - Dec 23 12 months	Nov - Dec	Dec 22 - Dec 23 12 months
<b>Food &amp; catering services</b>	<b>1,517.5</b>	<b>0.3</b>	<b>2.8</b>	<b>0.043</b>	<b>0.458</b>
<b>Food at home</b>	<b>1,087.7</b>	<b>0.3</b>	<b>1.5</b>	<b>0.034</b>	<b>0.170</b>
<b>Bread and cereals</b>	<b>178.1</b>	<b>0.2</b>	<b>4.7</b>	<b>0.004</b>	<b>0.091</b>
Rice	23.5	0.3	0.5	0.001	0.002
Bread	72.1	-0.2	3.2	-0.002	0.025
Pasta products	9.2	0.1	9.8	0.000	0.010
Other cereals and cereal products	73.3	0.6	7.6	0.004	0.054
<b>Meat</b>	<b>242.5</b>	<b>-0.7</b>	<b>-3.6</b>	<b>-0.019</b>	<b>-0.100</b>
Bovine	67.3	0.0	-1.6	0.000	-0.012
Swine	25.5	-1.6	-5.1	-0.004	-0.015
Poultry	75.7	-1.2	-9.3	-0.009	-0.082
Other meat and meat preparations	74.0	-0.7	1.1	-0.006	0.009
<b>Fish and other seafood</b>	<b>49.0</b>	<b>-0.8</b>	<b>-3.5</b>	<b>-0.004</b>	<b>-0.018</b>
Fish and seafood preparations	49.0	-0.8	-3.5	-0.004	-0.018
<b>Milk, cheese and eggs</b>	<b>135.3</b>	<b>1.8</b>	<b>3.6</b>	<b>0.027</b>	<b>0.056</b>
Cheese	55.4	0.2	4.9	0.001	0.029
Eggs	16.6	13.1	-16.9	0.028	-0.050
Milk	40.0	-0.3	14.9	-0.001	0.060
Other milk products	23.3	-0.4	7.2	-0.001	0.017
<b>Oils and fats</b>	<b>32.2</b>	<b>1.1</b>	<b>-1.2</b>	<b>0.004</b>	<b>-0.005</b>
Corn oil	2.8	-0.2	-1.6	0.000	-0.001
Butter and margarine	9.2	0.0	-13.8	0.000	-0.015
Other oils and fats	20.1	1.7	4.7	0.004	0.011
<b>Fruit</b>	<b>97.6</b>	<b>-0.4</b>	<b>-5.0</b>	<b>-0.004</b>	<b>-0.049</b>
Oranges	9.4	14.1	-4.7	0.016	-0.006
Bananas and plantains	19.9	-5.2	-8.2	-0.008	-0.014
Apples	9.3	-0.5	-7.8	0.000	-0.008
Avocado	5.0	9.5	-3.8	0.003	-0.002
Grapes	9.2	-2.4	15.1	-0.003	0.014
Nuts	11.9	1.2	8.4	0.001	0.009
Lemons and mandarins	6.0	-4.9	-18.9	-0.002	-0.009
Cherries and strawberries	8.8	-5.8	-19.3	-0.007	-0.027
Melons and watermelons	7.7	-6.3	-7.8	-0.004	-0.005
Papayas and pineapples	6.9	-1.9	-1.2	-0.001	-0.001
Other fruits and fruit products	3.5	2.2	-2.7	0.001	-0.001
<b>Potatoes and other tubers</b>	<b>18.2</b>	<b>-2.9</b>	<b>-5.7</b>	<b>-0.004</b>	<b>-0.009</b>
Potatoes	12.2	-4.3	-12.0	-0.004	-0.011
Other tubers	2.0	2.6	5.6	0.001	0.001
Sweet potatoes and yucca	4.0	-3.6	2.1	-0.001	0.001
<b>Vegetables</b>	<b>89.1</b>	<b>2.5</b>	<b>-2.7</b>	<b>0.020</b>	<b>-0.022</b>
Lettuce	6.8	5.4	-64.6	0.001	-0.049
Tomatoes	9.7	15.2	7.7	0.014	0.008
Onions and garlic	18.7	0.1	10.9	0.000	0.016
Celery and broccoli	15.3	3.2	-8.8	0.004	-0.012
Other vegetables	15.3	1.0	-5.6	0.001	-0.008
Other preserved or processed vegetables	8.4	0.3	7.5	0.000	0.006
Frozen vegetable mixtures	14.8	-0.7	11.7	-0.001	0.016
<b>Sugar, jam, honey and other confectionery</b>	<b>42.0</b>	<b>0.9</b>	<b>14.2</b>	<b>0.005</b>	<b>0.063</b>
Sugar	12.1	1.8	25.6	0.003	0.035
Jams and jellies	2.5	1.1	3.1	0.000	0.001
Other confectionery products	27.5	0.4	9.7	0.001	0.028
<b>Food products n.e.c.</b>	<b>80.1</b>	<b>0.4</b>	<b>10.8</b>	<b>0.003</b>	<b>0.089</b>
Other food products	80.1	0.4	10.8	0.003	0.089
<b>Non-alcoholic beverages</b>	<b>123.6</b>	<b>0.3</b>	<b>5.6</b>	<b>0.004</b>	<b>0.074</b>
Coffee and tea	20.9	0.4	13.8	0.001	0.029
Other non-alcoholic beverages	14.6	0.0	9.2	0.000	0.013
Soft and sports drinks	31.0	-0.3	3.9	-0.001	0.014
Fruit juices	57.1	0.7	2.9	0.004	0.018
<b>Food away from home</b>	<b>429.8</b>	<b>0.2</b>	<b>6.3</b>	<b>0.009</b>	<b>0.288</b>
Food and beverage consumption away from home	429.8	0.2	6.3	0.009	0.288
<b>Other goods and services</b>	<b>8,482.5</b>	<b>0.4</b>	<b>2.2</b>	<b>0.369</b>	<b>1.811</b>
Other goods	4,735.8	-0.1	-1.0	-0.060	-0.488
Other services	3,746.7	1.2	6.4	0.429	2.299
<b>CPI</b>	<b>10,000</b>	<b>0.4</b>	<b>2.3</b>	<b>0.412</b>	<b>2.270</b>

Source: Central Bureau of Statistics Aruba

APPENDIX 4

Overview of the Consumer Price Index (CPI), 2022 - 2023 (Jun 2019 = 100)

	Base Jun-19 =100.0	Base Jun-19 =100.0	Base Jun-19 =100.0	Base Jun-19 =100.0	YEAR: 2023				YEAR: 2022				
					CHANGE				CHANGE				
					Monthly	Year-to date	Yearly 12 months	Period average 24 months	Monthly	Year-to date	Yearly 12 months	Period average 24 months	
	<u>Jan.'22</u>	<u>Dec.'21</u>	<u>Jan.'23</u>	<u>Dec.'22</u>									
Total Population	100.07	100.60	106.69	106.37	0.3	0.3	6.6	5.8	-0.5	-0.5	3.3	1.2	
Low Income	99.81	100.16	106.78	106.44	0.3	0.3	7.0		-0.3	-0.3	3.1		
High Income	100.17	100.80	106.63	106.32	0.3	0.3	6.4		-0.6	-0.6	3.4		
	<u>Feb.'22</u>	<u>Jan.'22</u>	<u>Feb.'23</u>	<u>Jan.'23</u>									
Total Population	100.44	100.07	107.59	106.69	0.8	1.1	7.1	6.1	0.4	-0.2	3.5	1.7	
Low Income	100.27	99.81	107.69	106.78	0.9	1.2	7.4		0.5	0.1	3.5		
High Income	100.49	100.17	107.52	106.63	0.8	1.1	7.0		0.3	-0.3	3.6		
	<u>Mar.'22</u>	<u>Feb.'22</u>	<u>Mar.'23</u>	<u>Feb.'23</u>									
Total Population	101.47	100.44	107.47	107.59	-0.1	1.0	5.9	6.2	1.0	0.9	4.0	2.1	
Low Income	101.03	100.27	107.46	107.69	-0.2	1.0	6.4		0.8	0.9	3.6		
High Income	101.66	100.49	107.45	107.52	-0.1	1.1	5.7		1.2	0.9	4.1		
	<u>Apr.'22</u>	<u>Mar.'22</u>	<u>Apr.'23</u>	<u>Mar.'23</u>									
Total Population	102.16	101.47	107.12	107.47	-0.3	0.7	4.9	6.3	0.7	1.5	4.7	2.6	
Low Income	101.62	101.03	107.31	107.46	-0.1	0.8	5.6		0.6	1.5	4.2		
High Income	102.39	101.66	107.00	107.45	-0.4	0.6	4.5		0.7	1.6	4.9		
	<u>May'22</u>	<u>Apr.'22</u>	<u>May'23</u>	<u>Apr.'23</u>									
Total Population	102.49	102.16	106.60	107.12	-0.5	0.2	4.0	6.1	0.3	1.9	5.2	3.0	
Low Income	102.08	101.62	106.77	107.31	-0.5	0.3	4.6		0.5	1.9	4.9		
High Income	102.66	102.39	106.49	107.00	-0.5	0.2	3.7		0.3	1.8	5.4		
	<u>Jun'22</u>	<u>May'22</u>	<u>Jun'23</u>	<u>May'23</u>									
Total Population	103.26	102.49	106.20	106.60	-0.4	-0.2	2.8	5.9	0.7	2.6	5.3	3.4	
Low Income	102.91	102.08	106.33	106.77	-0.4	-0.1	3.3		0.8	2.7	5.1		
High Income	103.40	102.66	106.10	106.49	-0.4	-0.2	2.6		0.7	2.6	5.4		
	<u>Jul'22</u>	<u>Jun'22</u>	<u>Jul'23</u>	<u>Jun'23</u>									
Total Population	104.46	103.26	106.20	106.20	0.0	-0.2	1.7	5.6	1.2	3.8	6.0	3.7	
Low Income	103.79	102.91	107.23	106.33	0.8	0.7	3.3		0.9	3.6	5.6		
High Income	104.76	103.40	105.68	106.10	-0.4	-0.6	0.9		1.3	3.9	6.2		
	<u>Aug.'22</u>	<u>Jul'22</u>	<u>Aug.'23</u>	<u>Jul'23</u>									
Total Population	106.43	104.46	106.94	106.20	0.7	0.5	0.5	4.9	1.9	5.8	7.7	4.3	
Low Income	106.46	103.79	107.89	107.23	0.6	1.4	1.3		2.6	6.3	8.0		
High Income	106.41	104.76	106.45	105.68	0.7	0.1	0.0		1.6	5.6	7.6		
	<u>Sep.'22</u>	<u>Aug.'22</u>	<u>Sep.'23</u>	<u>Aug.'23</u>									
Total Population	106.20	106.43	108.00	106.94	1.0	1.5	1.7	4.5	-0.2	5.6	7.0	4.7	
Low Income	106.26	106.46	108.83	107.89	0.9	2.2	2.4		-0.2	6.1	7.2		
High Income	106.16	106.41	107.57	106.45	1.1	1.2	1.3		-0.2	5.3	6.9		
	<u>Oct.'22</u>	<u>Sep.'22</u>	<u>Oct.'23</u>	<u>Sep.'23</u>									
Total Population	106.30	106.20	108.14	108.00	0.1	1.7	1.7	4.1	0.1	5.7	7.0	5.1	
Low Income	106.28	106.26	108.91	108.83	0.1	2.3	2.5		0.0	6.1	7.2		
High Income	106.29	106.16	107.75	107.57	0.2	1.3	1.4		0.1	5.4	6.9		
	<u>Nov.'22</u>	<u>Oct.'22</u>	<u>Nov.'23</u>	<u>Oct.'23</u>									
Total Population	106.49	106.30	108.34	108.14	0.2	1.8	1.7	3.7	0.2	5.8	6.6	5.3	
Low Income	106.57	106.28	109.05	108.91	0.1	2.4	2.3		0.3	6.4	7.1		
High Income	106.43	106.29	107.97	107.75	0.2	1.6	1.4		0.1	5.6	6.3		
	<u>Dec.'22</u>	<u>Nov.'22</u>	<u>Dec.'23</u>	<u>Nov.'23</u>									
Total Population	106.37	106.49	108.79	108.34	0.4	2.3	2.3	3.4	-0.1	5.7	5.7	5.5	
Low Income	106.44	106.57	109.37	109.05	0.3	2.7	2.7		-0.1	6.3	6.3		
High Income	106.32	106.43	108.48	107.97	0.5	2.0	2.0		-0.1	5.5	5.5		

Source: Central Bureau of Statistics Aruba

APPENDIX 5

Prices of crude oil, utilities and gasoline, 2001 - 2023

Month	Crude oil <sup>1</sup>	Electricity components							
		Total energy charge <sup>2</sup>			Fixed charge <sup>3</sup>	Electricity <sup>4</sup>	Water <sup>5</sup>	Gasoline <sup>6</sup>	Diesel <sup>6</sup>
		≤ 500 kWh	501 - 1000 kWh	> 1001 kWh					
<b>Average 2001</b>	26.01	24.59	22.09	22.09	0.00	172.79	89.40	128.34	90.10
<b>Average 2002</b>	26.06	24.89	22.39	22.39	0.00	174.91	90.82	127.20	88.68
<b>Average 2003</b>	34.49	27.02	24.52	24.52	0.00	190.38	99.21	139.21	100.18
<b>Average 2004</b>	41.31	27.18	24.68	24.68	0.00	191.57	100.02	152.51	113.05
<b>Average 2005</b>	56.36	31.10	28.60	28.60	0.00	219.97	113.69	167.74	136.04
<b>Average 2006</b>	66.12	35.91	33.41	33.41	0.00	254.88	128.70	176.22	149.77
<b>Average 2007</b>	72.08	36.59	34.09	34.09	0.00	259.84	133.59	200.43	168.38
<b>Average 2008</b>	99.87	45.67	43.17	43.17	0.00	325.67	161.80	228.19	214.48
<b>Average 2009</b>	61.46	37.33	34.83	34.83	0.00	265.17	139.60	175.15	142.53
<b>Average 2010</b>	79.22	43.92	41.42	41.42	0.00	312.98	159.21	193.43	163.22
<b>Average 2011</b>	94.74	47.58	47.57	47.57	0.00	345.14	177.47	229.48	203.46
<b>Average 2012</b>	94.25	47.68	51.21	53.46	0.00	353.85	171.13	235.53	210.07
<b>Average 2013</b>	98.00	41.10	44.90	58.40	0.00	306.75	137.05	229.48	205.83
<b>Average 2014</b>	93.49	42.58	45.32	57.77	0.63	315.71	137.05	224.24	200.21
<b>Average 2015</b>	48.71	47.02	46.56	55.87	2.50	342.59	137.05	179.74	147.80
<b>Average 2016</b>	43.17	40.40	41.80	47.64	12.50	308.76	137.05	165.87	131.12
<b>Average 2017</b>	50.85	34.52	35.72	45.93	12.50	265.65	137.05	180.79	147.69
<b>Average 2018</b>	65.08	34.52	35.72	45.93	12.50	265.65	137.05	204.95	177.59
<b>Average 2019</b>	56.84	34.52	35.72	45.93	12.50	265.65	137.05	202.67	176.53
<b>Average 2020</b>	39.25	31.09	31.99	42.09	12.50	240.09	137.05	177.93	143.26
<b>Average 2021</b>	67.78	31.09	31.99	42.09	12.50	240.09	137.05	223.34	181.95
January-22	83.06	31.09	31.99	42.09	12.50	240.09	137.05	230.60	195.00
February-22	91.32	31.09	31.99	42.09	12.50	240.09	137.05	245.70	214.10
March-22	108.58	31.09	31.99	42.09	12.50	240.09	137.05	261.00	228.80
April-22	102.29	31.09	31.99	42.09	12.50	240.09	137.05	291.00	274.50
May-22	109.31	31.09	31.99	42.09	12.50	240.09	137.05	289.00	289.00
June-22	115.29	31.09	31.99	42.09	12.50	240.09	137.05	321.20	290.30
July-22	103.21	31.09	31.99	42.09	12.50	240.09	137.05	335.70	312.70
August-22	93.74	38.53	39.65	52.16	12.50	294.56	167.75	293.20	278.50
September-22	85.37	38.53	39.65	52.16	12.50	294.56	168.73	268.00	269.90
October-22	87.61	38.53	39.65	52.16	12.50	294.56	168.73	254.90	259.40
November-22	85.37	38.53	39.65	52.16	12.50	294.56	168.73	269.10	284.80
December-22	76.80	38.53	39.65	52.16	12.50	294.56	168.73	251.40	261.00
<b>Average 2022</b>	<b>95.16</b>	<b>34.19</b>	<b>35.18</b>	<b>46.29</b>	<b>12.50</b>	<b>262.78</b>	<b>150.17</b>	<b>275.90</b>	<b>263.17</b>
January-23	78.01	38.53	39.65	52.16	12.50	294.56	168.73	243.80	246.60
February-23	76.99	38.53	39.65	52.16	12.50	294.56	168.73	262.50	260.30
March-23	73.51	38.53	39.65	52.16	12.50	294.56	168.73	257.60	234.80
April-23	79.51	38.53	39.65	52.16	12.50	294.56	168.73	262.40	231.50
May-23	71.86	35.80	36.84	48.47	12.50	274.57	168.73	266.70	221.50
June-23	70.12	35.80	36.84	48.47	12.50	274.57	168.73	255.90	209.10
July-23	75.57	35.80	36.84	48.47	12.50	274.57	168.73	256.40	212.50
August-23	81.34	35.80	36.84	48.47	12.50	274.57	168.73	268.80	225.60
September-23	88.11	35.80	36.84	48.47	12.50	274.57	168.73	283.70	251.70
October-23	85.94	35.80	36.84	48.47	12.50	274.57	168.73	277.90	260.80
November-23	78.48	35.80	36.84	48.47	12.50	274.57	168.73	248.60	247.80
December-23	72.61	35.80	36.84	48.47	12.50	274.57	168.73	237.70	227.20
<b>Average 2023</b>	<b>77.67</b>	<b>36.71</b>	<b>37.78</b>	<b>49.70</b>	<b>12.50</b>	<b>281.24</b>	<b>168.73</b>	<b>260.17</b>	<b>235.78</b>

Source: Central Bureau of Statistics Aruba

<sup>1</sup> Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

<sup>2</sup> Total energy charge in Afl. cents per kWh

<sup>3</sup> Fixed charge was introduced in October 2014 at Afl. 2.50

<sup>4</sup> Electricity price in Afl. is based on an average household usage of 725.5 kWh

<sup>5</sup> Water price in Afl. is based on an average household usage

<sup>6</sup> Gasoline and diesel prices in Afl. cents per liter

APPENDIX 6

