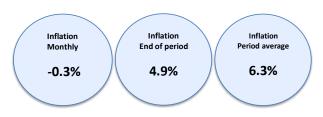


Consumer Price Index, base period June 2019

April 2023

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of April 2023.

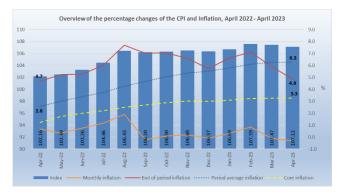


Consumer Price Index for the month of **April 2023**

The CPI for April 2023 is 107.12, a decrease of 0.3% compared to the index of March 2023 (107.47).

The percentage change of the CPI over the last twelve (12) months (April 2022 to April 2023) is 4.9, an increase of 0.2 percentage points (ppts) compared to the percentage change for the same period of last year (4.7%).

The period average (last 24 months) percentage change of the CPI for the periods April 2021 to April 2022 and April 2022 to April 2023 is 6.3%, an increase of 3.7 ppts compared to the period average percentage change over the periods April 2020 to April 2021 and April 2021 to April 2022 (2.6%).



During this month, four (4) of the twelve (12) sectors registered decreases in prices. The decreases that had the greatest influence on the CPI were registered for the "Transport" (-2.1%) and "Recreation and culture" (-2.2%) sectors, which contributed with an effect of -0.31 and -0.21 ppts, respectively. The decreases in the remaining sectors had an effect of -0.17 ppts on the CPI of April 2023.

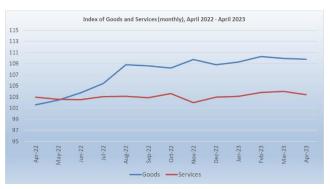
Aforementioned decreases were partially offset mainly by increases in the indices for the "Housing" (0.4%) and "Household operation" (1.0%) sectors, each causing an effect of 0.09 ppts. The increases in the remaining sectors had an effect of 0.18 ppts on the CPI of April 2023.

The decrease in the "Transport" sector was mainly due to a decrease in the category "Purchase of vehicles" (-5.1%), which contributed to an effect of -0.27 ppts. The decrease in the "Recreation and culture" sector was mainly due to a decrease of 7.2% in the category "Holidays", which contributed to an effect of -0.20 ppts.

The increase in the "Housing" sector was mainly due to an increase in the category "Water supply and miscellaneous services relating to the dwelling" (1.0%), which contributed to an effect of 0.05 ppts. The increase in the "Household operation" sector was mainly due to an increase in the category "Tools and equipment for house and garden" (16.9%), which contributed to an effect of 0.12 ppts.

Consumption basket

The consumption basket of the CPI consists of 408 goods and services. Compared to March 2023, 42.6% of these products had an increase in price, causing an effect of 1.03 ppts, while 40.9% showed a decrease, contributing to an effect of -1.35 ppts and the remaining 16.4% had no change in price. The prices of goods decreased by 0.2% and caused an influence of -0.09 ppts. The prices of services showed a decrease of 0.6% and had an influence of -0.23 ppts on the CPI of April 2023.



CPI (BA	SE JUN 2	2019 = 100)													CPIC						SUBSI	STE	NCE LEVEL	
Month	Year	Index	Monthly	Ye	ear-to-da	ite Er	d of perio	bd	Period average		Goods		Services	5	CPIC		Energy	1	Food		1 adult		2 adults + 2 children	n
April	2023	107.12 🕹	-0.3	\downarrow	0.7	↑	4.9	↑	6.3	↑	-0.2	\mathbf{V}	-0.6	↓	3.3	↑	16.5	↑	11.9	↑	2,564	\mathbf{V}	5,384	↓
March	2023	107.47 🕹	-0.1	↓	1.0	↑	5.9	↑	6.2	↑	-0.3	¥	0.2	↑	3.3	↑	16.5	↑	11.9	↑	2,565	¥	5,386	↓
April	2022	102.16	0.7		1.5		4.7		2.6		0.8		0.5		1.2		8.8		3.0		2,382		5,003	

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Core inflation

The CPIC (core inflation) - CPI excluding the effect of energy and food – was 3.3% in April 2023. The energy index - which consists of the products: electricity, water, gasoline and diesel – was 16.5%. The food index showed an increase of 11.9%.

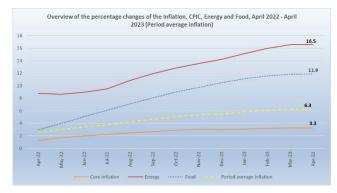
What is CPIC?

The CPIC (core inflation) is a portion of the inflation where certain items, which have volatile price movements are excluded, such as food products and energy. When calculating the core inflation, the most volatile components are eliminated from the inflation. The core inflation index is used to assess the medium and long-term trends of the general level of prices. For purposes of economic policy-making, especially monetary policy, many economists focus on the proportion of the core inflation, as this allows a more in-depth evaluation of the recent inflation developments in the economy. The annual average of the CPI is used to calculate the CPIC.

The CPIC is calculated by comparing the average index for the most recent 12-month period compared with the preceding 12-month period.

The three main uses of a CPI are:

- a calculation method to compensate employees due to the loss of purchasing power, adjusting their salaries, with the percentage change rate of the CPI, which is known as indexation.
- a tool used in National Accounts to adjust components of the gross domestic product (GDP) from nominal terms to real terms. (For example, by eliminating the effect of the price changes from the consumption value)
- 3. a means commonly used by governments and central banks to set inflation targets.





Subsistence level

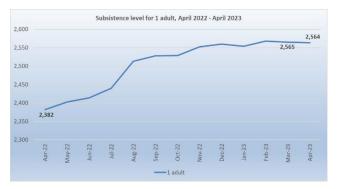
The subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) in April 2023 is Afl. 5,384, a decrease of Afl. 2 compared to March 2023 (Afl. 5,386). The subsistence level for a single adult household is Afl. 2,564, a decrease of Afl. 1 compared to March 2023 (Afl. 2,565).

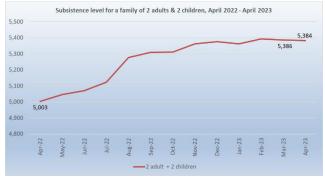
What is the Subsistence level and how is it adjusted?

The CBS defines the subsistence level as the minimum level of income that is perceived as necessary for a person or family to be able to function in the society in an adequate and socially acceptable manner. When the definition of subsistence level is used, it refers in reality to a "Social subsistence level" and not the literal definition "the money needed to purchase those goods and services deemed necessary for living a life free of basic deprivation" (United Nations).

A subsistence level index was created by calculating the cost of the essential resources that an average adult consumes during a month. Each month this index is adjusted, based on the prices of food, clothing, shelter, transportation, and other items in the basket.

The current subsistence level is based on the "Subsistence level 2010" report published by the CBS in December 2010, and is updated monthly according to the CPI. The reference unit used in this report is of a household consisting of two adults and two children (0 to 14 years). The total weight of such household is 2.1 (1.0 + 0.5 + 0.3 + 0.3).







The subsistence level in April 2023

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalent scales are used to adjust the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is a household consisting of two (2) adults and two (2) children (aged 0-14 years).

In April 2023 the monthly subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-14 years) (Afl. 5,384) showed an increase of Afl. 381 compared to April 2022 (Afl. 5,003) and was mainly caused by increases of Afl. 192 and Afl. 182 in the sectors "Food and non-alcoholic beverages" and "Housing", respectively.

Table 1 Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years)

Sector	Apr-22	Apr-23	Change
Food and non-alcoholic beverages	2,041	2,233	192
Clothing and footwear	249	247	-2
Housing	1,455	1,637	182
Household operation	109	115	6
Health	76	80	4
Transport	351	349	-2
Communications	149	142	-7
Recreation and culture	164	163	-1
Education	78	78	0
Miscellaneous goods and services	331	339	8
Total	5,003	5,384	381
Source: Central Bureau of Statistics A	ruba		

Table 2 Monthly Subsistence level in Aruba (in Afl.) by family size and composition, April 2023 (Base period Oct. 2010)

		Eq	uivalence s	cales	
	1	1.3	1.5	1.8	2.1
	1 adult				2 adults
Period		+ 1 child		+ 1 child	+ 2 children
Apr-22	2,382	3,097	3,574	4,288	5,003
May-22	2,403	3,124	3,604	4,325	5,046
Jun-22	2,414	3,139	3,622	4,346	5,070
Jul-22	2,440	3,172	3,660	4,392	5,124
Aug-22	2,513	3,267	3,770	4,524	5,278
Sep-22	2,528	3,287	3,792	4,551	5,309
Oct-22	2,529	3,288	3,793	4,552	5,311
Nov-22	2,553	3,319	3,830	4,596	5,362
Dec-22	2,560	3,328	3,840	4,608	5,376
Jan-23	2,554	3,320	3,831	4,597	5,363
Feb-23	2,568	3,339	3,852	4,623	5,393
Mar-23	2,565	3,334	3,847	4,616	5,386
Apr-23	2,564	3,333	3,845	4,615	5,384
Source: Cen	tral Bureau o	f Statistics /	Aruba		

In April 2023, the monthly subsistence level for a single adult household is Afl 2,564, which represents an income deficit of Afl. 671, an increase of Afl. 104 compared to the deficit observed one year ago (Afl. 567). This deficit is the highest registered over a period of six (6) years for the month April.

	nly income surp	, ,	,
		Minimum	
Period	1 adult	wage	Surplus/deficit
2018	2,164	1,711	-453
2019	2,298	1,711	-587
2020	2,296	1,815	-481
2021	2,262	1,815	-447
2022	2,382	1,815	-567
2023	2,564	1,893	-671
Source: Central I	Bureau of Statisti	cs Aruba	



Table 4 Overview of the percentage changes of the CPI and the subsistence level, March 2022 - March 2023 (Jun 2019=100)

	,								,				
	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Index CPI													
CPI (Monthly)	102.16	102.49	103.26	104.46	106.43	106.20	106.30	106.49	106.37	106.69	107.59	107.47	107.12
CPI (12-month average)	99.67	100.09	100.52	101.02	101.65	102.23	102.81	103.36	103.84	104.40	104.99	105.49	105.91
Percentage changes													
Monthly	0.7	0.3	0.7	1.2	1.9	-0.2	0.1	0.2	-0.1	0.3	0.8	-0.1	-0.3
Year-to-date	1.5	1.9	2.6	3.8	5.8	5.6	5.7	5.8	5.7	0.3	1.1	1.0	0.7
End of period	4.7	5.2	5.3	6.0	7.7	7.0	7.0	6.6	5.7	6.6	7.1	5.9	4.9
Period average	2.6	3.0	3.4	3.7	4.3	4.7	5.1	5.3	5.5	5.8	6.1	6.2	6.3
Index Goods													
Goods (Monthly)	101.59	102.44	103.77	105.46	108.79	108.58	108.22	109.72	108.82	109.27	110.31	109.96	109.78
Goods (12-month average)	98.38	98.95	99.57	100.27	101.22	102.08	102.97	103.92	104.69	105.55	106.48	107.24	107.93
	50.50	50.55	55.57	100.27	101.22	102.00	102.57	100.02	10	105.55	100.10	107.21	107.55
<u>Percentage changes</u> Monthly	0.8	0.8	1.3	1.6	3.2	-0.2	-0.3	1.4	-0.8	0.4	0.9	-0.3	-0.2
Year-to-date	2.0	2.9	4.2	5.9	9.2	-0.2 9.0	-0.5	10.2	9.3	0.4	1.4	1.0	-0.2
End of period	5.7	2.9 7.1	4.2 7.8	8.7	9.2 11.7	9.0 10.5	10.9	10.2	9.3	10.3	1.4	9.1	0.9 8.1
Period average	3.4	4.0	4.5	5.0	5.8	6.4	7.1	7.8	9.5 8.1	8.6	9.2	9.5	9.7
Period average	3.4	4.0	4.5	5.0	5.8	0.4	7.1	7.8	8.1	8.0	9.2	9.5	9.7
Index Services													
Services (Monthly)	102.95	102.56	102.55	103.06	103.14	102.88	103.61	101.97	102.96	103.09	103.80	104.00	103.40
Services (12-month average)	101.46	101.70	101.86	102.06	102.26	102.44	102.60	102.58	102.66	102.79	102.92	103.05	103.09
Percentage changes													
Monthly	0.5	-0.4	0.0	0.5	0.1	-0.3	0.7	-1.6	1.0	0.1	0.7	0.2	-0.6
Year-to-date	0.9	0.5	0.5	1.0	1.1	0.9	1.6	0.0	0.9	0.1	0.8	1.0	0.4
End of period	3.3	2.8	1.9	2.4	2.3	2.3	1.9	-0.2	0.9	1.6	1.5	1.5	0.4
Period average	1.4	1.7	1.9	2.1	2.2	2.3	2.3	2.1	2.0	2.0	2.0	1.8	1.6
Indices CPIC, Energy & Food													
CPIC (12-month average)	99.73	100.02	100.24	100.52	100.82	101.09	101.40	101.65	101.83	102.11	102.45	102.73	102.98
Energy (12-month average)	99.43	100.02	101.31	102.51	100.02	101.05	101.40	109.28	1101.00	112.20	113.69	114.93	115.88
Food (12-month average)	99.60	100.22	101.31	102.31	104.45	100.10	107.70	105.28	107.61	108.68	109.69	114.93	111.44
Percentage changes													
CPIC (Period average)	1.2	1.7	2.0	2.2	2.5	2.7	2.9	3.0	3.0	3.1	3.2	3.3	3.3
Energy (Period average)	8.8	8.7	2.0 9.0	9.5	10.8	11.9	12.8	13.5	14.2	15.1	16.0	16.5	3.5 16.5
Food (Period average)	3.0	4.0	5.1	6.1	7.1	8.0	9.0	9.7	10.5	11.1	11.6	11.9	11.9
Subsistence level (Monthly)													
1 adult	2,382	2,403	2,414	2,440	2,513	2,528	2,529	2,553	2,560	2,554	2,568	2,565	2,564
2 adults + 2 children	5,003	5,046	5,070	5,124	5,278	5,309	5,311	5,362	5,376	5,363	5,393	5,386	5,384
<u>Changes in Afl</u>													
1 adult (Monthly)	10	21	11	26	73	15	1	24	7	-6	14	-3	-1
1 adult (Yearly)	120	140	143	147	219	224	218	222	223	211	220	193	182
2 adults + 2 children (Monthly)	23	43	24	54	154	31	2	51	14	-13	30	-7	-2
2 adults + 2 children (Yearly)	253	294	300	309	461	470	457	466	469	443	462	406	381
Source: Central Bureau of Statistics Aru	ha												

Source: Central Bureau of Statistics Aruba

Table 5 Percentage change by sect	or					
Sector	coefficient	Mar - Apr	Mar - Apr	Dec - Apr	Apr 22 - Apr 23	Apr 21/22 - Apr 22/23
CPI	10,000.0	-0.32	-0.3	0.7	4.9	6.3
01. Food and non-alcoholic beverages	1,087.7	0.05	0.4	0.0	9.4	11.6
02. Alcoholic beverages and tobacco	78.2	0.00	0.4	3.3	5.6	4.9
03. Clothing and footwear	276.8	-0.04	-1.7	-5.1	-1.0	0.3
04. Housing	2,522.2	0.09	0.4	0.5	12.5	8.8
05. Household operation	929.2	0.09	1.0	4.5	5.9	5.4
06. Health	223.1	-0.13	-6.1	-2.9	4.8	3.5
07. Transport	1,257.4	-0.31	-2.1	2.4	-0.6	13.7
08. Communications	849.6	0.06	0.8	2.1	-4.6	-4.0
09. Recreation and culture	1,013.3	-0.21	-2.2	-4.2	-0.8	1.2
10. Education	98.0	0.00	0.0	0.3	0.3	1.2
11. Restaurants and hotels	442.0	0.02	0.4	1.8	7.4	6.9
12. Miscellaneous goods and services	1,222.6	0.05	0.5	1.5	2.6	1.9
Source: Central Bureau of Statistics Aru	ba					

Table 6 Categories with the greatest positive effect on the CPI of April 2023

	Category	change	
	Tools and equipment for house and garden	16.9	0.12
	Furniture, furnishings, carpets and other floor		0.10
1	coverings	10.4	0.10
l	Telephone and telefax equipment	20.8	0.06
ł	Catering services	1.2	0.06
	Source: Central Bureau of Statistics Aruba		
1			

Table 7 Categories with the greatest negative effect on the CPI of April 2023

Category	Monthly change	Effect
Purchase of vehicles	-5.1	-0.27
Holidays	-7.2	-0.20
Household appliances	-4.5	-0.11
Medical products, appliances and equipment	-7.7	-0.11
Source: Central Bureau of Statistics Aruba		



Change in prices of crude oil, utilities, gasoline and diesel in April 2023

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In April 2023 the average price per barrel of crude oil (US\$ 79.51) had an increase of US\$ 6.00 (8.2%) compared to March 2023 (US\$ 73.51).

The prices of electricity and water did not change compared to March 2023. Subsequently, the average electricity price per household remained at Afl. 294.56, while the average price of water per household remained at Afl. 168.73.

In April 2023 the price of gasoline registered an increase of Afl. 4.80 cents (1.9%) and had an effect of 0.09 ppts on the CPI. The price of diesel registered a decrease of Afl. 3.30 cents (-1.4%) and had an effect of -0.01 ppt on the CPI of April 2023.

In April 2023, utilities, gasoline and diesel as a group, showed an increase in price of 0.5% compared to March 2023, and had an influence of 0.09 ppts on the CPI, while the remaining 404 goods and services, as a group, show a decrease of 0.5% and had an effect of -0.41 ppts on the CPI.

Table 9 Effect on the CPI of April 2023 of goods andservices which are dependent on crude oil prices

		Monthly	Effect
Category		change	
Electricity	810.2	0.0	0.00
Gasoline	430.5	1.9	0.09
Water	367.3	0.0	0.00
Diesel	30.2	-1.4	-0.01
Total group	1,638.1	0.5	0.09
Remaining goods and services	8,361.9	-0.5	-0.41
СРІ	10,000.0	-0.3	-0.32
Source: Central Bureau of Statist	tics Aruba		

			202	22						202	23			
Month	oil	≤ 500 kWh	501-1000 kWh	Electricity	Water	Gasoline	Diesel	oil	≤ 500 kWh	501-1000 kWh	Electricity	Water	Gasoline	Diesel
January	83.06	31.09	31.99	240.09	137.05	230.60	195.00	78.01	38.53	39.65	294.56	168.73	243.80	246.60
February	91.32	31.09	31.99	240.09	137.05	245.70	214.10	76.99	38.53	39.65	294.56	168.73	262.50	260.30
March	108.58	31.09	31.99	240.09	137.05	261.00	228.80	73.51	38.53	39.65	294.56	168.73	257.60	234.80
April	102.29	31.09	31.99	240.09	137.05	291.00	274.50	79.51	38.53	39.65	294.56	168.73	262.40	231.50
Мау	109.31	31.09	31.99	240.09	137.05	289.00	289.00							
June	115.29	31.09	31.99	240.09	137.05	321.20	290.30							
July	103.21	31.09	31.99	240.09	137.05	335.70	312.70							
August	93.74	38.53	39.65	294.56	167.75	293.20	278.50							
September	85.37	38.53	39.65	294.56	168.73	268.00	269.90							
October	87.61	38.53	39.65	294.56	168.73	254.90	259.40							
November	85.08	38.53	39.65	294.56	168.73	269.10	284.80							
December	76.80	38.53	39.65	294.56	168.73	251.40	261.00							
Yearly Average	95.14	34.19	35.18	262.78	150.17	275.90	263.17	77.01	38.53	39.65	294.56	168.73	256.58	243.30

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricty price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage in m³

⁵ Gasoline and diesel prices in Afl. cents per liter



Change in prices of Food & catering services in April 2023

The "Food & catering services" index showed an increase of 0.6% in April 2023, after a decrease of 0.2% in March 2023. The index for "Food at home" showed an increase of 0.4% in April, as six (6) of the eleven (11) "Food at home" indices increased in April 2023. The "Non-alcoholic beverages" index registered the largest increase (1.8%) in April 2023. Furthermore, other significant increases were posted in the indices for "Food products n.e.c." (1.5%), "Fish and other seafood" (1.2%) and "Vegetables" (0.9%). The largest decrease was registered in the index for "Potatoes and other tubers" (-1.0%) in April 2023.

The index for "Food away from home" increased by 1.2% in April 2023.

In April 2023, "Food at home" and "Food away from home" as a group showed an increase in price of 0.6% compared to March 2023, and had an effect of 0.10 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.5%, causing an effect of -0.43 ppts on the CPI.

Table 11 Effect on the CPI of April 2023 of Food at home and Food away from home

		Monthly	Effect
Category		change	
Food at home	1,087.7	0.4	0.05
Food away from home	429.8	1.2	0.06
Total group	1,517.5	0.6	0.10
Remaining goods and services	8,482.5	-0.5	-0.43
СРІ	10,000.0	-0.3	-0.32
Source: Central Bureau of Statis	tics Aruba		

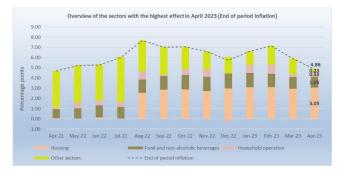
able 10 Percentage change for Food & cate	ering services								
			Indices		P	ercentage cl			Effect
					Monthly	Monthly	End of period	Monthly	
	coefficient	Apr-22	Mar-23	Apr-23		Mar - Apr	Apr 22 - Apr 23	Mar - Apr	Apr 22 - Apr 23
ood & catering services	1,517.5	105.68	114.50	115.23	-0.2	0.6	9.0	0.103	1.419
Food at home	1,087.7	104.52	113.88	114.35	-0.4	0.4	9.4	0.047	1.047
Bread and cereals	178.1	105.23	116.56	116.89	0.9	0.3	11.1	0.005	0.203
Meat	242.5	108.40	118.33	118.32	-0.2	-0.01	9.1	0.000	0.235
Fish and other seafood	49.0	107.46	111.40	112.73	-1.0	1.2	4.9	0.006	0.025
Milk, cheese and eggs	135.3	108.38	124.47	124.81	0.6	0.3	15.2	0.004	0.218
Oils and fats	32.2	115.67	125.71	125.30	0.3	-0.3	8.3	-0.001	0.030
Fruit	97.6	102.07	103.67	102.83	-3.0	-0.8	0.7	-0.008	0.007
Potatoes and other tubers	18.2	79.70	85.84	84.98	-1.4	-1.0	6.6	-0.001	0.009
Vegetables	89.1	86.39	92.73	93.55	-2.2	0.9	8.3	0.007	0.063
Sugar, jam, honey and other confectionery	42.0	106.53	117.52	117.33	1.7	-0.2	10.1	-0.001	0.044
Food products n.e.c.	80.1	104.37	113.84	115.60	1.3	1.5	10.8	0.013	0.088
Non-alcoholic beverages	123.6	105.64	113.83	115.83	-2.4	1.8	9.7	0.023	0.033
Food away from home	429.8	108.64	116.07	117.47	0.4	1.2	8.1	0.056	0.372
Other goods and services	8,482.5	101.53	106.21	105.67	-0.1	-0.5	4.1	-0.428	3.439
Other goods	4,735.8	100.92	109.06	108.74	-0.3	-0.3	7.7	-0.141	3.625
Other services	3,746.7	102.30	102.61	101.79	0.2	-0.8	-0.5	-0.287	-0.186
СРІ	10,000.0	102.16	107.47	107.12	-0.1	-0.3	4.9	-0.325	4.857



CPI for the period April 2022 – April 2023

Consumer Price Index

Over the last 12 months, the CPI increased by 4.9%. Eight (8) of the twelve (12) sectors registered increases in prices. The increases that had the greatest influence on the CPI were registered for the "Housing" (12.5%), "Food and non-alcoholic beverages" (9.4%), "Household operation" (5.9%), and "Restaurants and hotels" (7.4%) sectors, which contributed with an effect of 3.05, 1.05, 0.53 and 0.34 ppts, respectively. The increases in the remaining sectors had an effect of 0.46 ppts on the CPI of April 2022 - April 2023.



Aforementioned increases were partially offset mainly by decreases in the indices for the "Communications" (-4.6%) and "Transport" (-0.6%) sectors, causing an effect of -0.37 and -0.09 ppts, respectively.

The increase in the "Housing" sector was mainly due to increases in the categories "Electricity, gas and other fuels" (23.0%) and "Water supply and miscellaneous services relating to the dwelling" (19.1%), which contributed to an effect of respectively, 1.71 and 0.89 ppts. The increase in the "Food and non-alcoholic beverages" sector was mainly due to an increase in the category "Food" (9.4%), which contributed to an effect of 0.92 ppts. The increase in the "Household operation" sector was mainly due to an increase in the category "Goods and services for routine household maintenance and cleaning" (5.1%), which contributed to an effect of 0.22 ppts. The increase in the "Restaurants and hotels" sector due to an increase of 8.1% in the category "Catering services", which contributed to an effect of 0.37 ppts.

The decrease in the "Communications" sector was due to a decrease in the category "Telephone and telefax services" (-5.5%), which contributed to an effect of -0.43 ppts. The decrease in the "Transport" sector was mainly due to a decrease of 4.7% in the category "Operation of personal transport equipment", which contributed to an effect of -0.44 ppts.

Consumption basket

Over the last year 68.1% of the products in the consumption basket had an increase in price, causing an effect of 7.27 ppts, while 25.2% showed a decrease, contributing to an effect of -2.41 ppts and the remaining 6.6% had no change in price. The prices of goods increased by 8.1% and caused an influence of 4.67 ppts. The prices of services showed an increase of 0.4% and had an influence of 0.19 ppts.

Subsistence level

Over the last 12 months, the subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) registered an increase of Afl. 381, from Afl. 5,003 in April 2022 to Afl. 5,384 in April 2023. This increase was mainly due to increases in the "Food and non-alcoholic beverages" (Afl. 192) and "Housing" (Afl. 182) sectors.

Change in prices of crude oil, utilities, gasoline and diesel

The average price per barrel of crude oil registered a decrease of US\$ 22.78 (-22.3%) from US\$ 102.29 in April 2022 to US\$ 79.51 in April 2023.

The energy index increased by 10.6% over the past 12 months and had an influence of 1.81 ppts. The indices of "Gasoline" (-9.8%) and "Diesel" (-15.7%) registered decreases over the last year, contributing with an effect of -0.58 and -0.07 ppts, respectively. The indices of "Electricity" (22.7%) and "Water" (23.1%) registered increases over the last year, contributing with an effect of 1.63 and 0.83 ppts, respectively. The remaining 404 goods and services, as a group, show an increase of 3.7% and had an effect of 3.04 ppts on the CPI.

Change in prices of Food & catering services

Over the last 12 months, the "Food & catering services" increased by 9.0%. The "Food at home" index showed an increase of 9.4%, where all of the "Food at home" food groups increased over the period.

The "Milk, cheese and eggs" index increased by 15.2%, the largest increase among the "Food at home" food groups. Furthermore, other significant increases were posted in the indices for "Bread and cereals" (11.1%), "Food products n.e.c." (10.8%), "Sugar, jam, honey and other confectionery" (10.1%), "Non-alcoholic beverages" (9.7%), "Meat" (9.1%), "Oils and fats" (8.3%), "Vegetables" (8.3%) and "Potatoes and other tubers" (6.6%).

The index for "Food away from home" increased by 8.1% over the last 12 months.

Monthly & Yearly Changes (%) in the Consumer Price Index for April 2023, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT	2022	2022	2023	2023	Monthly	Ytd	End of period	Period average
	coefficient	Apr	Dec	Mar	Apr	Mar - Apr	Dec - Apr	Apr 22 - Apr 23	Apr 21/22 - Apr 22/23
						•		12 months	24 months
									_
Food and non-alcoholic beverages	1,087.7					0.4	0.0	9.4	11.6
Food Non-alcoholic beverages		104.37 105.64				0.2	-0.1 1.3	9.4 9.7	11.9 9.5
NOI-alcoholic beverages	125.0	105.04	114.50	115.65	115.65	1.0	1.5	9.7	9.5
Alcoholic beverages and tobacco	78.2	103.96	106.28	109.34	109.80	0.4	3.3	5.6	4.9
Alcoholic beverages for consumption at home	62.2	102.75	105.75	107.60	108.09	0.5	2.2	5.2	5.2
Tobacco	16.0	108.64	108.32	116.12	116.45	0.3	7.5	7.2	3.5
					~ ~				
Clothing and footwear		91.41 93.43		92.09 93.23		-1.7 -3.5	- 5.1 -8.2	-1.0 -3.7	0.3
Clothing Footwear		95.45 84.67		95.25 88.29		-3.5	-8.2	-5.7	0.4
· octrical	01.0	01.07	00.10	00.25	52.20		0.5	0.0	0.0
Housing	2,522.2	98.53	110.31	110.48	110.88	0.4	0.5	12.5	8.8
Actual rentals for housing	666.7	104.30	105.34	105.74	105.87	0.1	0.5	1.5	1.5
Imputed rentals for housing	34.4	92.26	94.59	94.59	94.59	0.0	0.0	2.5	-3.7
Maintenance and repair of the dwelling	517.0	100.84	106.52	106.84	107.51	0.6	0.9	6.6	2.7
Water supply and miscellaneous services relating to the dwelling	463.6	102.28	120.59	120.59	121.83	1.0	1.0	19.1	14.3
Electricity, gas and other fuels	840.4	90.72	111.55	111.55	111.55	0.0	0.0	23.0	16.9
Household operation		97.78		102.58		1.0	4.5	5.9	5.4
Furniture, furnishings, carpets and other floor coverings		78.91		77.08		10.4	4.2	7.8	10.5
Household textiles		76.97		74.55		0.3	-1.1	-2.8	-2.3
Household appliances		97.05		107.89		-4.5	3.2	6.1	7.9
Glassware, tableware and household utensils		69.28		78.74		-16.4	-16.5	-5.0	-0.9
Tools and equipment for house and garden		134.33				16.9	17.8	14.4	10.4
Goods and services for routine household maintenance and cleaning	420.5	102.99	103.93	108.15	108.23	0.1	4.1	5.1	3.0
Health	223.1	92.56	99.92	103.34	97.02	-6.1	-2.9	4.8	3.5
Medical products, appliances and equipment		88.42		100.93		-7.7	-4.8	5.3	2.1
Out-patient services		99.53				-3.2	-0.3	5.6	9.4
Other treatments		96.75		102.20		-3.8	-0.9	1.6	7.0
Health products and services n.e.c.	10.5	114.59	104.45	112.85	112.38	-0.4	7.6	-1.9	-5.7
Transport	1,257.4	120.57	117.02	122.42	119.81	-2.1	2.4	-0.6	13.7
Purchase of vehicles	442.6	111.64	119.92	130.14	123.56	-5.1	3.0	10.7	17.7
Operation of personal transport equipment		126.44				0.2	3.6	-4.7	11.9
Transport services	51.5	110.30	101.58	88.11	76.70	-12.9	-24.5	-30.5	7.8
Communications	849.6	97.61	91.24	92.36	93,12	0.8	2.1	-4.6	-4.0
Telephone and telefax equipment		71.96	71.55	70.69		20.8	19.3	18.6	-10.0
Telephone and telefax services	805.8	99.01			93.54	0.0	1.3	-5.5	-3.8
Recreation and culture	1,013.3	98.17	101.62	99.60	97.38	-2.2	-4.2	-0.8	1.2
Audio-visual, photographic and information processing equipment	58.5	93.57	90.91	83.95	79.08	-5.8	-13.0	-15.5	-4.9
Other major durables for recreation and culture	20.0	103.17	85.51	90.14	98.11	8.8	14.7	-4.9	2.1
Other recreational items and equipment; gardens and pets		100.74				-0.1	-0.6	8.4	6.2
Recreational and cultural services		101.89				-0.8	0.1	0.4	0.7
Newspapers, books and stationery		83.70		85.14		8.0	8.0	9.8	6.5
Holidays	315.4	94.90	99.36	93.42	86.70	-7.2	-12.7	-8.6	-2.3
Education	08.0	104.79	104 70	105 13	105 12	0.0	0.3	0.3	1.2
Pre primary and primary education		104.79				0.0	0.0	0.0	0.0
Secondary education		110.44				0.0	0.0	0.0	2.4
Post-secondary non-tertiary education		100.00				0.0	0.0	0.0	0.0
Tertiary education		100.00				0.0	0.0	0.0	0.0
Education not definable by level		106.67				0.0	12.5	12.5	4.2
······						-	-	-	
Restaurants and hotels	442.0	107.57	113.51	115.12	115.53	0.4	1.8	7.4	6.9
Catering services	429.8	108.64	113.82	116.07	117.47	1.2	3.2	8.1	6.7
Accommodation services	12.2	69.80	102.82	81.56	47.16	-42.2	-54.1	-32.4	22.0
Miscellaneous goods and services	1,222.6					0.5	1.5	2.6	1.9
Personal care		97.69				0.2	1.6	3.7	2.5
Personal effects n.e.c.		92.27				4.7	5.4	10.4	2.6
	78.2	126.67	126.67	133.33	133.33	0.0	5.3	5.3	10.5
Social protection		100	100 -	100	100 2 -	~ ~	~ ~	~ ~	
Social protection Insurance	610.7	100.14	100.14	100.36	100.36	0.0	0.2	0.2	0.1
	610.7 10,000.0					0.0 - 0.3	0.2 0.7	0.2 4.9	0.1 6.3

Effect on the Consumer Price Index per sector and category for April 2023, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
	coefficient	Mar - Apr	Dec - Apr	Apr 22 - Apr 23 12 months	Apr 21/22 - Apr 22/23 24 months
Food and non-alcoholic beverages	1,087.7	0.05	0.00	1.05	1.27
Food Non-alcoholic beverages	964.1 123.6	0.02	-0.01 0.02	0.92 0.12	1.15 0.12
Non-alconolic beverages	125.0	0.02	0.02	0.12	0.12
Alcoholic beverages and tobacco	78.2	0.00	0.03	0.04	0.04
Alcoholic beverages for consumption at home	62.2	0.00	0.01	0.03	0.03
Tobacco	16.0	0.00	0.01	0.01	0.01
Clothing and footwear Clothing	276.8 212.8	- 0.04 -0.06	-0.13 -0.16	- 0.02 -0.07	0.01 0.01
Footwear	64.0	0.02	0.03	0.05	0.00
Housing	2,522.2	0.09	0.14	3.05	2.20
Actual rentals for housing	666.7	0.01	0.03	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.01	-0.01
Maintenance and repair of the dwelling	517.0	0.03	0.05	0.34	0.14
Water supply and miscellaneous services relating to the dwelling	463.6	0.05	0.05	0.89	0.67
Electricity, gas and other fuels	840.4	0.00	0.00	1.71	1.29
Household operation	929.2	0.09	0.39	0.53	0.49
Furniture, furnishings, carpets and other floor coverings	128.8	0.10	0.04	0.08	0.10
Household textiles	58.6	0.00	0.00	-0.01	-0.01
Household appliances	246.0	-0.11	0.07	0.14	0.19
Glassware, tableware and household utensils	17.2	-0.02	-0.02	-0.01	0.00
Tools and equipment for house and garden	58.2	0.12	0.13	0.11	0.08
Goods and services for routine household maintenance and cleaning	420.5	0.00	0.17	0.22	0.13
Health	223.1	-0.13	-0.06	0.10	0.08
Medical products, appliances and equipment	152.3	-0.11	-0.07	0.07	0.03
Out-patient services	52.4	-0.02	0.00	0.03	0.05
Other treatments	7.8	0.00	0.00	0.00	0.01
Health products and services n.e.c.	10.5	0.00	0.01	0.00	-0.01
Transport Purchase of vehicles	1,257.4 442.6	-0.31 -0.27	0.33 0.15	- 0.09 0.52	1.84 0.79
Operation of personal transport equipment	763.3	0.02	0.30	-0.44	1.01
Transport services	51.5	-0.05	-0.12	-0.17	0.04
Communications	849.6	0.06	0.15	-0.37	-0.34
Telephone and telefax equipment	43.8	0.06	0.06	0.06	-0.04
Telephone and telefax services	805.8	0.00	0.09	-0.43	-0.30
Recreation and culture	1,013.3	-0.21	-0.40	-0.08	0.12
Audio-visual, photographic and information processing equipment	58.5	-0.03	-0.07	-0.08	-0.03
Other major durables for recreation and culture	20.0	0.01	0.02	-0.01	0.00
Other recreational items and equipment; gardens and pets	266.6	0.00	-0.02	0.22	0.17
Recreational and cultural services	309.1	-0.02	0.00	0.01	0.02
Newspapers, books and stationery	43.7	0.03	0.03	0.04	0.02
Holidays	315.4	-0.20	-0.38	-0.25	-0.07
Education	98.0	0.00	0.00	0.00	0.01
Education Pre primary and primary education	98.0 24.0	0.00	0.00	0.00	0.01 0.00
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	0.02	0.08	0.34	0.32
Catering services	429.8	0.06	0.15	0.37	0.30
Accommodation services	12.2	-0.04	-0.06	-0.03	0.02
Miscellaneous goods and services	1,222.6	0.05	0.18	0.31	0.23
Personal care	427.1	0.01	0.06	0.15	0.10
Personal effects n.e.c.	106.6	0.05	0.05	0.10	0.03
Social protection	78.2	0.00	0.05	0.05	0.10
Insurance	610.7	0.00	0.01	0.01	0.00
CPI	10,000.0	-0.32	0.70	4.86	6.26

Source: Central Bureau of Statistics Aruba

Monthly & Yearly Changes (%) and effect in the Food & catering services for April 2023, Total Population (Jun 2019 = 100)

				Effect		
	coefficient	Monthly	End of period	Monthly	End of period	
		Mar - Apr	Apr 22 - Apr 23 12 months	Mar - Apr	Apr 22 - Apr 23 12 months	
d & catering services	4 5 4 7 5	0.6	9.0	0.103	1.419	
-	1,517.5					
Food at home	1,087.7	0.4	9.4	0.047	1.047	
Bread and cereals	178.1	0.3	11.1	0.005	0.203	
Rice	23.5	-0.9	32.6	-0.003	0.079	
Bread	72.1	0.4	1.1	0.003	0.009	
Pasta products	9.2	1.0	11.1	0.001	0.011	
Other cereals and cereal products	73.3	0.5	15.4	0.004	0.104	
Meat	242.5	0.0	9.1	0.000	0.235	
Bovine	67.3	0.1	7.7	0.001	0.057	
Swine	25.5	-3.3	4.6	-0.009	0.013	
Poultry	75.7	0.1	12.5	0.001	0.097	
Other meat and meat preparations	74.0	0.9	8.8	0.007	0.069	
Fish and other seafood	49.0	1.2	4.9	0.006	0.025	
Fish and seafood preparations	49.0	1.2	4.9	0.006	0.025	
	45.0	1.2	4.5	0.000	0.025	
Milk, cheese and eggs	135.3	0.3	15.2	0.004	0.218	
Cheese	55.4	1.3	10.5	0.008	0.062	
Eggs	16.6	-2.7	26.8	-0.007	0.059	
∟gg> Milk	40.0	1.1	16.0	0.005	0.064	
Other milk products	23.3	-0.6	14.6	-0.001	0.064	
Strier mink products	23.3	-0.0	14.0	-0.001	0.033	
Oils and fats	32.2	-0.3	8.3	-0.001	0.030	
Corn oil	2.8	1.1	12.5	0.000	0.005	
Butter and margarine	9.2	-3.5	4.7	-0.003	0.005	
Other oils and fats	20.1	0.8	9.2	0.002	0.021	
	2012	0.0	5.2	0.002	0.021	
Fruit	97.6	-0.8	0.7	-0.008	0.007	
Oranges	9.4	2.0	-4.8	0.002	-0.006	
Bananas and plantains	19.9	0.3	9.3	0.000	0.015	
Apples	9.3	-0.2	-4.8	0.000	-0.005	
Avocado	5.0	-3.9	1.9	-0.002	0.001	
				-0.014	-0.008	
Grapes	9.2	-14.1	-8.1			
Nuts	11.9	4.9	9.6	0.005	0.011	
Lemons and mandarins	6.0	1.8	-13.9	0.001	-0.008	
Cherries and strawberries	8.8	4.6	-4.0	0.005	-0.005	
Melons and watermelons	7.7	-4.0	5.4	-0.003	0.004	
Papayas and pineapples	6.9	-3.1	11.9	-0.002	0.006	
Other fruits and fruit products	3.5	-3.6	7.5	-0.001	0.003	
Potatoes and other tubers	18.2	-1.0	6.6	-0.001	0.009	
Potatoes	12.2	-4.3	-4.3	-0.003	-0.004	
Other tubers	2.0	3.9	24.5	0.001	0.005	
Sweet potatoes and yucca	4.0	2.7	22.1	0.001	0.008	
Vegetables	89.1	0.9	8.3	0.007	0.063	
Lettuce	6.8	-13.9	-39.0	-0.004	-0.017	
Tomatoes	9.7	1.5	21.1	0.001	0.017	
Onions and garlic	18.7	5.9	11.6	0.009	0.018	
Celery and broccoli	15.3	6.0	1.7	0.007	0.002	
Other vegetables	15.3	-5.5	6.5	-0.008	0.008	
Other preserved or processed vegetables	8.4	1.7	14.5	0.002	0.012	
Frozen vegetable mixtures	14.8	-0.2	16.5	0.000	0.022	
. Toten regetable mixtures	14.0	0.2	10.5	0.000	0.022	
Sugar, jam, honey and other confectionery	42.0	-0.2	10.1	-0.001	0.044	
Sugar	12.1	1.4	7.6	0.002	0.010	
Jams and jellies	2.5	0.3	4.9	0.000	0.001	
Other confectionery products	27.5	-0.9	11.8	-0.003	0.033	
			-			
Food products n.e.c.	80.1	1.5	10.8	0.013	0.088	
Other food products	80.1	1.5	10.8	0.013	0.088	
Non-alcoholic beverages	123.6	1.8	9.7	0.023	0.123	
Coffee and tea	20.9	0.0	14.5	0.000	0.029	
Other non-alcoholic beverages	14.6	0.5	3.9	0.001	0.006	
Soft and sports drinks	31.0	-0.1	12.2	0.000	0.040	
Fruit juices	57.1	3.8	8.0	0.023	0.048	
Food away from home	429.8	1.2	8.1	0.056	0.372	
Food and beverage consumption away from home	429.8	1.2	8.1	0.056	0.372	
er goods and services	8,482.5	-0.5	4.1	-0.428	3.439	
	4,735.8	-0.3	7.7	-0.141	3.625	
Other goods						
Other goods Other services	3,746.7	-0.8	-0.5	-0.287	-0.186	

Overview of the Consumer Price Index (CPI), 2022 - 2023 (Jun 2019 = 100)

overview of the co						-							
							R: 2023		YEAR: 2022				
	Base	Base	Base	Base		CF	IANGE			СН	ANGE		
	Jun-19	Jun-19	Jun-19	Jun-19	Monthly	Year-to	Yearly	Period	Monthly	Year-to	Yearly	Period	
	=100.0	=100.0	=100.0	=100.0		date		average		date		average	
							(12 months)	(24 months)			(12 months)	(24 months)	
	<u>Jan.'22</u>	Dec.'21	<u>Jan.'23</u>	Dec.'22									
Total Population	100.07	100.60	106.69	106.37	0.3	0.3	6.6	5.8	-0.5	-0.5	3.3	1.2	
Low Income	99.81	100.16	106.78	106.44	0.3	0.3	7.0		-0.3	-0.3	3.1		
High Income	100.17	100.80	106.63	106.32	0.3	0.3	6.4		-0.6	-0.6	3.4		
	Feb.'22	<u>Jan.'22</u>	Feb.'23	Jan.'23									
Total Population	100.44	100.07	107.59	106.69	0.8	1.1	7.1	6.1	0.4	-0.2	3.5	1.7	
Low Income	100.27	99.81	107.69	106.78	0.9	1.2	7.4		0.5	0.1	3.5		
High Income	100.49	100.17	107.52	106.63	0.8	1.1	7.0		0.3	-0.3	3.6		
	<u>Mar.'22</u>	Feb.'22	<u>Mar.'23</u>	Feb.'23									
Total Population	101.47	100.44	107.47	107.59	-0.1	1.0	5.9	6.2	1.0	0.9	4.0	2.1	
Low Income	101.03	100.27	107.46	107.69	-0.2	1.0	6.4		0.8	0.9	3.6		
High Income	101.66	100.49	107.45	107.52	-0.1	1.1	5.7		1.2	0.9	4.1		
	Apr.'22	Mar.'22	Apr.'23	Mar.'23									
Total Population	102.16	101.47	107.12	107.47	-0.3	0.7	4.9	6.3	0.7	1.5	4.7	2.6	
Low Income	101.62	101.03	107.31	107.46	-0.1	0.8	5.6		0.6	1.5	4.2		
High Income	102.39	101.66	107.00	107.45	-0.4	0.6	4.5		0.7	1.6	4.9		
	<u>May'22</u>	Apr.'22	<u>May'23</u>	Apr.'23									
Total Population	102.49	102.16							0.3	1.9	5.2	3.0	
Low Income	102.08	101.62							0.5	1.9	4.9		
High Income	102.66	102.39							0.3	1.8	5.4		
	Jun'22	May'22	Jun'23	May'23									
Total Population	103.26	102.49							0.7	2.6	5.3	3.4	
Low Income	102.91	102.08							0.8	2.7	5.1		
High Income	103.40	102.66							0.7	2.6	5.4		
	<u>Jul'22</u>	Jun'22	<u>Jul'23</u>	Jun'23									
Total Population	104.46	103.26	<u></u>						1.2	3.8	6.0	3.7	
Low Income	103.79	102.91							0.9	3.6	5.6		
High Income	104.76	103.40							1.3	3.9	6.2		
	Aug.'22	Jul'22	Aug.'23	Jul'23									
Total Population	106.43	104.46	<u>Aug. 23</u>	50125					1.9	5.8	7.7	4.3	
Low Income	106.46	103.79							2.6	6.3	8.0		
High Income	106.41	104.76							1.6	5.6	7.6		
	Sep.'22	Διισ '22	<u>Sep.'23</u>	Διισ '23									
Total Population	106.20	106.43	<u>369.23</u>	<u>Aug. 23</u>					-0.2	5.6	7.0	4.7	
Low Income	106.26	106.46							-0.2	6.1	7.2		
High Income	106.16	106.41							-0.2	5.3	6.9		
	Oct.'22	San '22	<u>Oct.'23</u>	Son '22									
Total Population	106.30	106.20	<u>UCL: 25</u>	<u>3ep. 23</u>					0.1	5.7	7.0	5.1	
Low Income	106.28	106.26							0.0	6.1	7.2	0.12	
High Income	106.29	106.16							0.1	5.4	6.9		
	New '22	Oct 122	<u>Nov.'23</u>	Oct 122									
Total Population	<u>Nov.'22</u> 106.49	106.30	<u>INOV. 23</u>	<u>Uct. 23</u>					0.2	5.8	6.6	5.3	
Low Income	106.57	106.28							0.2	5.8 6.4	7.1	5.5	
High Income	106.43	106.29							0.1	5.6	6.3		
-			D. 100	N. 197									
Total Population			Dec.'23	<u>NOV.'23</u>					-0.1	5.7	5.7	5.5	
<u>Total Population</u> Low Income	106.37 106.44	106.49 106.57							-0.1 -0.1	6.3	6.3	5.5	
High Income	106.32	106.43							-0.1	5.5	5.5		
Source: Central Bureau og	f Statistics A	ruba											

Prices of crude oil, utilities and gasoline, 2001 - 2023

			Electri	city components	5				
	Crude Crude oil ¹	Т	otal energy charge	2 ²	Fixed charge ³	Electricity ⁴	Water⁵	Gasoline ⁶	Diesel ⁶
Month		≤ 500 kWh	501 - 1000 kWh	> 1001 kWh					
verage 2001	26.01	24.59	22.09	22.09	0.00	172.79	89.40	128.34	90.10
verage 2002	26.06	24.89	22.39	22.39	0.00	174.91	90.82	127.20	88.68
verage 2003	34.49	27.02	24.52	24.52	0.00	190.38	99.21	139.21	100.18
verage 2004	41.31	27.18	24.68	24.68	0.00	191.57	100.02	152.51	113.05
verage 2005	56.36	31.10	28.60	28.60	0.00	219.97	113.69	167.74	136.04
verage 2006	66.12	35.91	33.41	33.41	0.00	254.88	128.70	176.22	149.77
verage 2007	72.08	36.59	34.09	34.09	0.00	259.84	133.59	200.43	168.38
verage 2008	99.87	45.67	43.17	43.17	0.00	325.67	161.80	228.19	214.48
verage 2009	61.46	37.33	34.83	34.83	0.00	265.17	139.60	175.15	142.53
verage 2010	79.22	43.92	41.42	41.42	0.00	312.98	159.21	193.43	163.22
verage 2011	94.74	47.58	47.57	47.57	0.00	345.14	177.47	229.48	203.46
verage 2012	94.25	47.68	51.21	53.46	0.00	353.85	171.13	235.53	210.07
verage 2013	98.00	41.10	44.90	58.40	0.00	306.75	137.05	229.48	205.83
verage 2014	93.49	42.58	45.32	57.77	0.63	315.71	137.05	224.24	200.21
verage 2015	48.71	47.02	46.56	55.87	2.50	342.59	137.05	179.74	147.80
verage 2016	43.17	40.40	41.80	47.64	12.50	308.76	137.05	165.87 180.79	131.12
verage 2017	50.85 65.08	34.52 34.52	35.72 35.72	45.93 45.93	12.50 12.50	265.65 265.65	137.05 137.05		147.69 177.59
verage 2018	56.84	34.52	35.72	45.93	12.50	265.65	137.05	204.95 202.67	177.59
verage 2019 verage 2020	39.25	34.52 31.09	31.99	45.93	12.50	265.65	137.05	177.93	143.26
verage 2020 verage 2021	67.78	31.09	31.99	42.09	12.50	240.09	137.05	223.34	143.20
10010ge 2021	07.70	31.05	31.55	42.05	12.50	240.05	137.03	223.34	101.55
anuary-22	83.06	31.09	31.99	42.09	12.50	240.09	137.05	230.60	195.00
ebruary-22	91.32	31.09	31.99	42.09	12.50	240.09	137.05	245.70	214.10
1arch-22	108.58	31.09	31.99	42.09	12.50	240.09	137.05	261.00	228.80
pril-22	102.29	31.09	31.99	42.09	12.50	240.09	137.05	291.00	274.50
lay-22	109.31	31.09	31.99	42.09	12.50	240.09	137.05	289.00	289.00
une-22	115.29	31.09	31.99	42.09	12.50	240.09	137.05	321.20	290.30
uly-22	103.21	31.09	31.99	42.09	12.50	240.09	137.05	335.70	312.70
ugust-22	93.74	38.53	39.65	52.16	12.50	294.56	167.75	293.20	278.50
eptember-22	85.37	38.53	39.65	52.16	12.50	294.56	168.73	268.00	269.90
october-22	87.61	38.53	39.65	52.16	12.50	294.56	168.73	254.90	259.40
lovember-22	85.37	38.53	39.65	52.16	12.50	294.56	168.73	269.10	284.80
ecember-22	76.80	38.53	39.65	52.16	12.50	294.56	168.73	251.40	261.00
verage 2022	95.16	34.19	35.18	46.29	12.50	262.78	150.17	275.90	263.17
anuary-23	78.01	38.53	39.65	52.16	12.50	294.56	168.73	243.80	246.60
ebruary-23	76.99	38.53	39.65	52.16	12.50	294.56	168.73	262.50	260.30
/arch-23	73.51	38.53	39.65	52.16	12.50	294.56	168.73	257.60	234.80
pril-23	79.51	38.53	39.65	52.16	12.50	294.56	168.73	262.40	231.50
1ay-23									
une-23									
uly-23									
ugust-23									
eptember-23									
october-23									
lovember-23									
December-23									
verage 2023	77.00	38.53	39.65	52.16	12.50	294.56	168.73	256.58	243.30

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

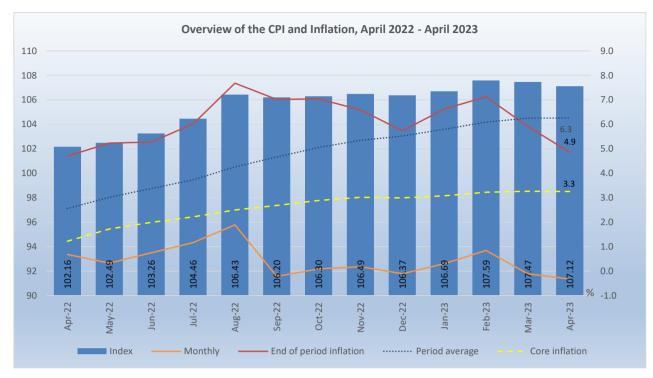
² Total energy charge in Afl. cents per kWh

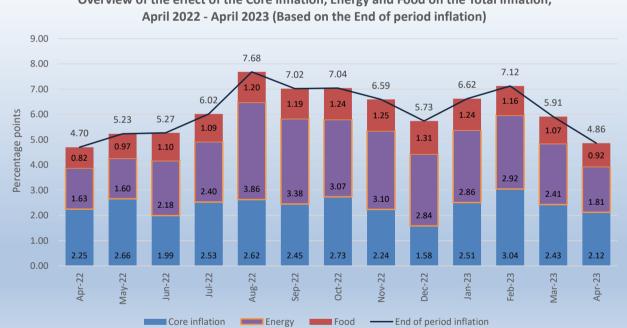
³ Fixed charge was introduced in October 2014 at Afl. 2.50

 $^{\rm 4}$ Electricty price in Afl. is based on an average household usage of 725.5 kWh

⁵ Water price in Afl. is based on an average household usage

⁶ Gasoline and diesel prices in Afl. cents per liter





Overview of the effect of the Core inflation, Energy and Food on the Total inflation,