Consumer Price Index

April 2022





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A note to the reader

he following report presents the price statistics for April 2022. The Central Bureau of Statistics made a series of improvements in October 2020 to keep the measures on changes in consumer prices as accurate and up to date as possible. Due to the implementation of these important changes in the calculation of the CPI, the CPI from June 2019 up to September 2020 were revised and corrected. At the end of April 2022, the Consumer Price Index (CPI) shows an increase of 0.7% compared to the end of March 2022. The sector which affected the CPI the most was "Transport" (7.5%), which led to an effect of 1.04 percentage points (ppts) on the Δ CPI of April 2022 (0.7%). Compared to April 2021 the CPI increased by 4.7%. The sector which affected the CPI the most was "Transport" (20.1%), which led to an effect of 2.61 ppts. The period average inflation for the periods April 2020 to April 2021 and April 2021 to April 2022 is 2.6%, which is 4.9 ppts higher compared to the period average inflation for the periods April 2019 to April 2020 and April 2020 to April 2021 (-2.3%). Utilities (Water and Electricity) did not register price changes in April 2022. The price of gasoline registered an increase of 11.5% in April 2022 and had an effect of 0.61 ppts on the Δ CPI of April 2022. The price of diesel registered an increase of 20.0% in April 2022 and had an effect of 0.07 ppts on the Δ CPI of April 2022. This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index

per sector is presented in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba's major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

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1 Monthly change of the CPI

1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of April 2022 is 102.16; an increase of 0.7% compared to the CPI of March 2022 (101.47). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2021 and 2022 is shown in Table 1. The terms percentage change in the CPI and "inflation" (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is 4.7%, while the inflation over a period of 24 months (period average inflation) is 2.6%.

Table 1: Overview of ∆ CPI

		% Changes		Index	
Period		2021	2022	Last	Current
Monthly	Mar - Apr	0.0	0.7	101.47	102.16
Year-to-date	Dec - Apr	0.5	1.5	100.60	102.16
Last 12 months ¹	Apr - Apr	-0.4	4.7	97.57	102.16
Last 24 months ²	Apr - Apr	-2.3	2.6	97.18	99.67

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from April 2021, whereas the Δ CPI for the month April for the years 2013 to 2022 is illustrated in Figure 2.

1.2 Changes in sector

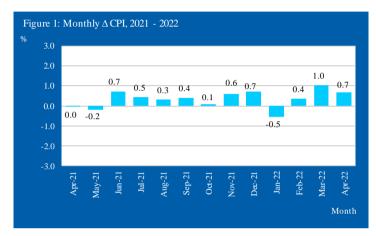
Figure 3 provides an overview of the percentage changes for the indices per sector for April 2022. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the "Clothing and footwear" sector with a decrease of 9.0%.

1.3 Changes in categories and subcategories

The largest positive and negative Δ I is seen in the categories "Transport services" (25.5%) and "Glassware, tableware and household utensils" (-12.0%). In the "Food and non-alcoholic beverages" sector increases of 1.7% and 0.2% are observed for the categories "Food" and "Non-alcoholic beverages", respectively. In the "Housing" sector the major Δ I is observed for the category "Imputed rentals for housing" (-1.9%). In the "Transport" sector the major Δ I is observed for the category (25.5%). In the "Recreation and culture" sector the major Δ I is observed for the category "Inspectively. In the "Recreation and culture" sector the major Δ I is observed for the category "Inspectively." (16.8%)¹.

The categories which influenced the CPI calculation the most are "Operation of personal transport equipment", "Purchase of vehicles" and "Household appliances" which had an effect of respectively, 0.68, 0.25 and -0.21 ppts on the Δ CPI. Reference is

made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months April 2021, December 2021, March 2022 and April 2022 together with corresponding weights per sector and the monthly, year-to-date (ytd), end of period and period average percentage changes for April 2022. In table 17 an overview of the effect on the monthly, year-to-date (ytd), end of period and period average CPI per sector and category for April 2022 is presented. The course of indices for 2010 – up to April 2022 is illustrated in Appendix 5.





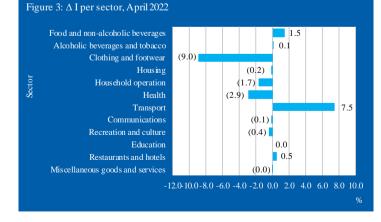


Figure 2: Monthly \triangle CPI for April, 2013 - 2022

¹ The focus is on the four major sectors which are: Housing, Transport, Food and nonalcoholic beverages and Recreation and culture. Together these sectors form 59% of the total weight of the basket of goods and services.

CDS CONSUMER Price Index Aruba End of period change April 2022

2 End of period change of the CPI

2.1 End of period change CPI for April 2022

The CPI increased from 97.57 in April 2021 to 102.16 in April 2022, an increase of 4.7%. This Δ CPI is the highest registered over a period of 6 years for the month April, and is 5.1 ppts higher than the Δ CPI registered in 2021 (-0.4%) (see table 2).

Table 2: End of period ∆	CPI for Apri	. 2017 - 2022
Table 2. Lind of period D	сі і ібі дрії	, 2017 - 2022

Period	Δ CPI	Index
2016-2017	-0.4	91.93
2017-2018	2.8	94.54
2018-2019	4.5	98.83
2019-2020	-0.9	97.93
2020-2021	-0.4	97.57
2021-2022	4.7	102.16

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

An overview of the percentage change per sector over the period April 2021 - April 2022 is presented in table 3. The largest Δ I is observed for the sector "Transport" with an increase of 20.1%. Furthermore, increases of 10.2%, 8.3% and 6.0% are observed for the "Clothing and footwear", "Food and non-alcoholic beverages" and "Restaurants and hotels" sectors, respectively. A comparison of the Δ I's for the years 2021 and 2022 is provided in figure 4.

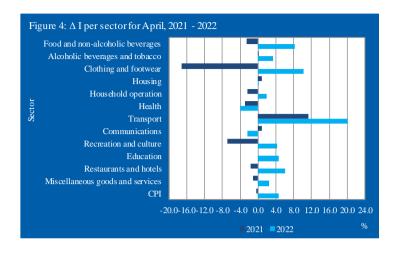
Table 3: Percentage change for April, 2021 - 2022

Sector	% Change
Food and non-alcoholic beverages	8.3
Alcoholic beverages and tobacco	3.4
Clothing and footwear	10.2
Housing	0.2
Household operation	1.8
Health	-4.1
Transport	20.1
Communications	-2.5
Recreation and culture	4.2
Education	4.6
Restaurants and hotels	6.0
Miscellaneous goods and services	2.4
CPI	4.7

Source: Central Bureau of Statistics Aruba

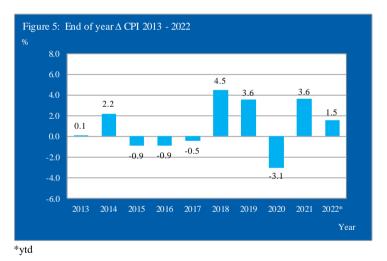
2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, "Accommodation services" (38.8%) and "Telephone and telefax equipment" (-27.7%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.



2.4 End of year change CPI 2013 - 2022

The end of year Δ CPI for the period 2013 - 2022 is shown in figure 5. The Δ CPI for 2022 is calculated by comparing the CPI of April 2022 with the CPI of December 2021. The ytd Δ CPI for April 2022 is 1.5%.



2.5 Period average change CPI for April 2022

The period average change CPI (Δ ACPI) for April 2022 is 2.6%. Table 4 provides an overview of the Δ ACPI for the month April for the years 2018 to 2022. The Δ ACPI for 2022 increased by 4.9 ppts compared to 2021 (-2.3%).

Table 4: Overview of Δ ACPI for April, 2018 - 2022

Period	Δ ΑCPI	Index
2017-2018	0.0	92.61
2018-2019	4.1	96.38
2019-2020	3.2	99.43
2020-2021	-2.3	97.18
2021-2022	2.6	99.67

Source: Central Bureau of Statistics Aruba

Indices of main sectors and utilities

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, "Housing", "Transport", "Food and nonalcoholic beverages" and "Recreation and culture", constitute 58% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2010 – up to April 2022 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors "Housing" and "Transport" are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and 6-2.

Table 5: Prices of utilities, gasoline and diesel, 2020 - 2021

		Total	Total				
	Crude oil	energy charge ²	energy charge ²				
Month	per barrel ¹	≤ 500 kWh	501-1000 kWh	Electricity ³	$Water^4$	Gasoline⁵	$Diesel^{S}$
Apr-21	61.52	31.09	31.99	240.09	137.05	221.60	175.80
May-21	65.17	31.09	31.99	240.09	137.05	222.10	174.60
Jun-21	70.97	31.09	31.99	240.09	137.05	225.80	183.00
Jul-21	72.61	31.09	31.99	240.09	137.05	230.70	188.70
Aug-21	67.62	31.09	31.99	240.09	137.05	235.70	189.30
Sep-21	70.50	31.09	31.99	240.09	137.05	233.60	185.60
Oct-21	80.49	31.09	31.99	240.09	137.05	234.20	193.20
Nov-21	80.13	31.09	31.99	240.09	137.05	246.40	209.00
Dec-21	71.41	31.09	31.99	240.09	137.05	239.00	202.30
Jan-22	83.06	31.09	31.99	240.09	137.05	230.60	195.00
Feb-22	91.32	31.09	31.99	240.09	137.05	245.70	214.10
Mar-22	108.58	31.09	31.99	240.09	137.05	261.00	228.80
Apr-22	102.29	31.09	31.99	240.09	137.05	291.00	274.50

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricty price in Afl.

⁴ Water price in Afl.

⁵ Gasoline and diesel prices in Afl. cents per liter

3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in April 2022, it remained at Afl. 240.09. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2014 to 2022.

The total energy charge per kWh for a usage of electricity up to 500 kWh did not change in April 2022, it stayed at Afl. 31.09 cents per kWh. The total energy charge per kWh for a usage of electricity between 501 - 1000 kWh did not change in April 2022, it stayed at Afl. 31.99 cents per kWh.

3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2014 to 2022. The water price for an average usage by households did not change in April 2022, it remained at Afl. 137.05.

3.4 Gasoline and Diesel

The retail price of gasoline increased by 11.5% from 261.0 cents per liter in March 2022 to 291.0 cents per liter in April 2022. In April 2022, the retail price of diesel registered an increase of 20.0% from 228.8 cents per liter in March 2022 to 274.5 cents per liter in April 2022.

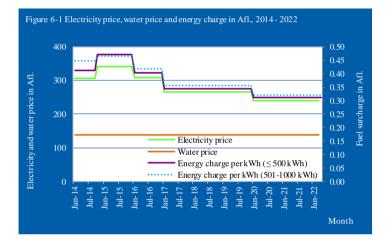
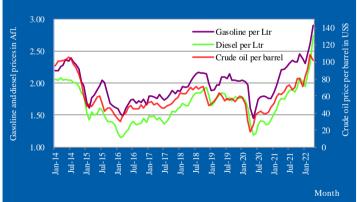


Figure 6-2 Gasoline, diesel and crude oil prices, 2014 - 2021



CDS CONSUMER PRICE INDEX Aruba CPI of Aruba's major trading partners

4 Percentage change CPI of Aruba's major trading partners

4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the Δ CPI of Aruba's major trading partners starting from April 2021. In April 2022 the Δ CPI of the USA and the Netherlands were 0.6% and 0.3%, respectively. The Δ CPI of Curaçao for April 2022 is not yet available.

Table 6: Monthly Δ CPI 2021 - 2022 per Country

Period	Aruba	USA	Curaçao	Netherlands
Apr-21	0.0	0.8	0.8	0.5
May-21	-0.2	0.8	0.4	0.1
Jun-21	0.7	0.9	0.1	0.2
Jul-21	0.5	0.5	0.5	0.5
Aug-21	0.3	0.2	0.5	0.4
Sep-21	0.4	0.3	-0.1	0.1
Oct-21	0.1	0.8	0.3	1.3
Nov-21	0.6	0.5	0.7	0.9
Dec-21	0.7	0.3	0.7	0.7
Jan-22	-0.5	0.8	n.a.	0.5
Feb-22	0.4	0.9	n.a.	0.6
Mar-22	1.0	1.3	n.a.	3.6
Apr-22	0.7	0.6	n.a.	0.3

Source: CBS Aruba, Bureau of Labor Statistics (USA), CBS Curaçao and CBS Netherlands

The USA is considered Aruba's largest trading partner². Table 7 provides an overview of the Δ CPI for Aruba and the USA in April 2022. Aruba's monthly Δ CPI for April 2022 is 0.1 ppt higher than the Δ CPI of the USA.

Table 7: Overview of Δ CPI, 2022

Period		Aruba	USA
Monthly	Mar - Apr	0.7	0.6
Year-to-date	Dec - Apr	1.5	3.7
Last 12 months ¹	Apr - Apr	4.7	8.3
Last 24 months ²	Apr - Apr	2.6	6.6

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

The Δ CPI of Aruba over the last 12 months is 3.6 ppts lower compared to the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 4.0 ppts lower than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 2012 - 2022 for Aruba and the USA is provided in table 8 and figure 8.

Table 8: End of year △ CPI, 2012 - 2022

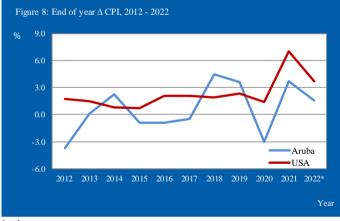
Period	Aruba	USA
2012	-3.7	1.7
2013	0.1	1.5
2014	2.2	0.8
2015	-0.9	0.7
2016	-0.9	2.1
2017	-0.5	2.1
2018	4.5	1.9
2019	3.6	2.3
2020	-3.1	1.4
2021	3.6	7.0
2022*	1.5	3.7

Source: Central Bureau of Statistics Aruba

* ytd

Figure 7: Monthly \triangle CPI for Aruba and the USA, 2021 - 2022





*ytd

 $^{^2}$ "49% of Aruba's import by sea and air originates from the USA" (Source: Foreign Trade Statistics Report, 3rd Quarter 2021).

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5 Core inflation

5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

5.2 Monthly change of the core inflation

In April 2022 the core inflation (measured over the period April 2021 - 2022) was 1.2%. In April 2022 the food index was 3.0%, while the energy index shows an increase of 8.8%.

Table 9: Monthly inflation¹ and core inflation, 2021 - 2022

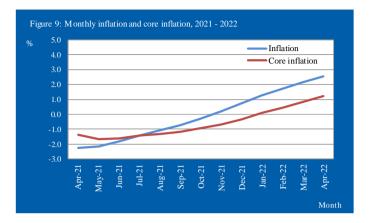
Period	Inflation	Food	Energy ²	Core Inflation
Apr-21	-2.3	-2.6	-6.1	-1.4
•				
May-21	-2.2	-2.6	-4.1	-1.7
Jun-21	-1.8	-2.5	-2.4	-1.6
Jul-21	-1.4	-2.3	-0.9	-1.4
Aug-21	-1.1	-2.1	0.6	-1.3
Sep-21	-0.7	-1.7	2.0	-1.2
Oct-21	-0.3	-1.4	3.4	-0.9
Nov-21	0.2	-0.9	5.1	-0.7
Dec-21	0.7	-0.3	6.7	-0.3
Jan-22	1.2	0.4	7.5	0.1
Feb-22	1.7	1.2	8.2	0.5
Mar-22	2.1	2.0	8.7	0.8
Apr-22	2.6	3.0	8.8	1.2

Source: Central Bureau of Statistics Aruba

¹ Period average inflation

² Energy : Electricity, water, gasoline and diesel

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from April 2021.



5.3 End of year change of the core inflation, 2017 - 2022

The end of year core inflation of the total population of Aruba for the year 2022 (up to April) is 1.2%, an increase of 1.5 ppts compared to the core inflation of 2021. Table 10 provides an overview of the end of year inflation and core inflation over the period 2017 - 2022.

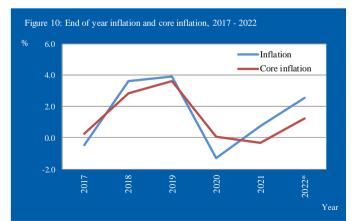
The end of year inflation and core inflation is presented in figure 10 over the period 2017 - 2022.

Table 10: End of year core inflation, 2017 - 2022

Period	2017	2018	2019	2020	2021	2022*
Inflation	-0.5	3.6	3.9	-1.3	0.7	2.6
Food	0.8	7.3	10.5	-0.8	-0.3	3.0
Electricity	-14.0	1.7	2.1	-9.2	0.0	0.0
Water	0.0	1.7	2.1	0.5	0.0	0.0
Gasoline and diesel	9.2	15.8	1.0	-12.3	25.6	33.1
Core inflation	0.3	2.8	3.6	0.1	-0.3	1.2

Source: Central Bureau of Statistics Aruba

Note: the figures for the year 2017 are based on the weights of Dec 2006=100 $^{*}\mathrm{current}$ month



Note: the figures for the year 2017 are based on the weights of Dec 2006=100

6 Development of Food & catering services

6.1 Monthly change of Food & catering services for **April 2022**

The "Food & catering services" index showed an increase of 1.2% in April 2022, after an increase of 0.6% in March 2022. The index for "Food at home" showed an increase of 1.5% in April, as nine (9) of the eleven (11) "Food at home" indices increased in April 2022. The "Bread and cereals" index registered the largest increase (3.9%) in April 2022. Furthermore, other significant increases were posted in the indices for "Fish and other seafood" (3.7%), "Milk, cheese and eggs" (2.7%), "Vegetables" (2.5%) and "Sugar, jam, honey and other confectionery" (1.8%).

The only decreases were registered in the indices of "Potatoes and other tubers" (-2.8%) and "Fruit" (-0.7%).

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for April 2022.

Table 11: Percentage change of Food for April 2022

Food	Weight	% Change	Effect
Food & catering services	1,492.8	1.2	0.191
Food at home	1,125.3	1.5	0.166
Bread and cereals	205.2	3.9	0.069
Meat	229.8	0.6	0.015
Fish and other seafood	56.4	3.7	0.019
Milk, cheese and eggs	140.0	2.7	0.038
Oils and fats	31.6	0.4	0.001
Fruit	72.0	-0.7	-0.007
Potatoes and other tubers	18.5	-2.8	-0.004
Vegetables	75.7	2.5	0.019
Sugar, jam, honey and other confectionery	49.6	1.8	0.008
Food products n.e.c.	82.7	0.8	0.006
Non-alcoholic beverages	163.9	0.2	0.002
Food away from home	367.5	0.5	0.024
Other goods and services	8,507.2	0.6	0.487
Other goods	5,147.2	0.7	0.321
Other services	3,360.0	0.4	0.167
СРІ	10,000.0	0.7	0.678
Source: Central Bureau of Statistics Aruba			

In April 2022, "Food at home" and "Food away from home" as a group showed an increase in price of 1.2% compared to March 2022, and had an influence of 0.19 ppts on the CPI, while the remaining goods and services, as a group, experienced an increase

in price of 0.6%, causing an effect of 0.49 ppts on the CPI.

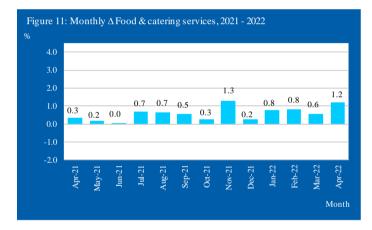
An overview of the percentage change and effect for "Food at home" and "Food away from home" for April 2022 is presented in table 12.

Table 12: Effect on the CPI of April 2022 of "Food at home" and "Food away from home"

Weight	% Change	Effect
1,087.7	1.5	0.17
429.8	0.5	0.02
1,517.5	1.2	0.19
8,482.5	0.6	0.49
10,000.0	0.7	0.68
	1,087.7 429.8 1,517.5 8,482.5	429.80.51,517.51.28,482.50.6

Source: Central Bureau of Statistics Aruba

Figure 11 depicts the monthly Δ Food and catering services over a period of one year starting from April 2021.



6.2 End of Period change of Food & catering services for April 2022

Over the last twelve (12) months, the "Food & catering services" has increased by 7.5%. The "Food at home" index showed an increase of 8.3%, where all of the "Food at home" indices increased over the last year. The "Oils and fats" index increased by 21.1%, the largest increase among the "Food at home" food groups. Furthermore, other significant increases were posted in the indices for "Fruit" (11.8%), "Meat" (9.3%), "Bread and cereals" (9.1%) and "Fish and other seafood" (8.6%).

The index for "Food away from home" increased by 0.5% in April 2022 and has increased by 5.5% over the last twelve (12) months.

Table 18 provides an overview of the monthly and end of period percentage changes and effect for April 2022 for the food groups.

7 Subsistence level

7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in December 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14 years).

7.2 Monthly change of the subsistence level for April 2022

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month April. Over a period of one year the subsistence level increased by Afl. 254, from Afl. 4,749 in April 2021 to Afl. 5,003 in April 2022. The "Food and non-alcoholic beverages" sector shows the largest increase (Afl. 156), over this period.

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 childr (aged 0-14 years) for March, 2018 - 2022

						Change in Afl.
Sector	Apr-18	Apr-19	Apr-20	Apr-21	Apr-22	Apr-21 - Apr-22
Food and non-alcoholic beverages	1,705	1,906	1,934	1,885	2,041	156
Clothing and footwear	261	270	273	226	249	23
Housing	1,431	1,452	1,440	1,453	1,455	2
Household operation	112	113	109	107	109	2
Health	77	82	82	79	76	-3
Transport	273	284	262	292	351	59
Communications	139	151	151	153	149	-4
Recreation and culture	159	170	169	157	164	7
Education	72	73	74	74	78	4
Miscellaneous goods and services	315	324	327	323	331	8
Total	4,544	4,825	4,821	4,749	5,003	254

Source: Central Bureau of Statistics Aruba

An overview of the subsistence level, for the most common family types, over the period April 2021 - April 2022 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, April 2022 (Base period December 2010)

	Equivalence scales										
	1	1.3	1.5	1.8	2.1						
	1 adult	1 adult	2 adults	2 adults	2 adults						
Period		+ 1 child		+ 1 child	+ 2 children						
Apr-21	2,262	2,940	3,393	4,071	4,750						
May-21	2,263	2,942	3,395	4,074	4,752						
Jun-21	2,271	2,953	3,407	4,088	4,770						
Jul-21	2,293	2,980	3,439	4,127	4,815						
Aug-21	2,294	2,982	3,441	4,129	4,817						
Sep-21	2,304	2,995	3,456	4,148	4,839						
Oct-21	2,311	3,005	3,467	4,161	4,854						
Nov-21	2,331	3,031	3,497	4,196	4,896						
Dec-21	2,337	3,038	3,505	4,206	4,906						
Jan-22	2,343	3,046	3,514	4,217	4,920						
Feb-22	2,348	3,052	3,522	4,226	4,931						
Mar-22	2,372	3,083	3,557	4,269	4,980						
Apr-22	2,382	3,097	3,574	4,288	5,003						

Source: Central Bureau of Statistics Aruba

7.3 Comparison of the subsistence level and minimum wage

In April 2022 the subsistence level for a single adult household is Afl. 2,382, which represents an income deficit of Afl. 567, an increase of Afl. 120 compared to the deficit observed one year ago (Afl. 447). This deficit is the second highest registered over a period of six years for the month April.

Tabel 15: Monthly income surplus/deficit (in Afl.) for

a single adult household for April, 2017 - 2022

		Minimum	
Period	1 adult	wage	Surplus/deficit
2017	2,097	1,678	-419
2018	2,164	1,711	-453
2019	2,298	1,711	-587
2020	2,296	1,815	-481
2021	2,262	1,815	-447
2022	2,382	1,815	-567

Source: Central Bureau of Statistics Aruba

CDS Consumer Price Index Aruba

DESCRIPTION	WEIGHT coefficient	Apr	2021 Dec	2022 Mar	2022 Apr	Monthly Mar - Apr	Ytd Dec - Apr	End of period Apr 21 - Apr 22 12 months	Period ave Apr 21 - Aj 24 mont
Food and non-alcoholic beverages	1,087.7	96.54	100.89	102.97	104.52	1.5	3.6	8.3	2.9
Food	964.1	96.05	100.68	102.65	104.37	1.7	3.7	8.7	3.0
Non-alcoholic beverages	123.6	100.35	102.51	105.45	105.64	0.2	3.1	5.3	2.1
Alcoholic beverages and tobacco	78.2	100.57	101.99	103.87	103.96	0.1	1.9	3.4	1.2
Alcoholic beverages for consumption at home			100.77			0.1	2.0	3.7	1.1
Tobacco			106.74			0.0	1.8	2.1	1.6
Clothing and footwear		82.91		100.41		-9.0	-3.1	10.2	0.4
Clothing Footwear		83.73 80.18	95.07 91.70	102.66 92.93	93.43 84.67	-9.0 -8.9	-1.7 -7.7	11.6 5.6	2.3 -6.0
lotwear	04.0	00.10	51.70	52.55	04.07	0.5	7.7	5.0	0.0
Housing	2,522.2			98.68	98.53	-0.2	0.1	0.2	0.8
Actual rentals for housing			103.79			0.1	0.5	1.5	1.5
Imputed rentals for housing		98.61		94.02		-1.9	-7.4	-6.4	-0.7
Maintenance and repair of the dwelling			101.30			-0.8	-0.5	-1.5	1.7
Water supply and miscellaneous services relating to the dwelling			101.35			0.0	0.9	0.9	0.2
Electricity, gas and other fuels	840.4	90.72	90.72	90.72	90.72	0.0	0.0	0.0	0.0
Household operation	929.2	96.00	102.68	99.48	97.78	-1.7	-4.8	1.8	1.2
Furniture, furnishings, carpets and other floor coverings	128.8	81.50	80.70	82.00	78.91	-3.8	-2.2	-3.2	-6.3
Household textiles	58.6	77.46	80.43	77.89	76.97	-1.2	-4.3	-0.6	-6.2
Household appliances	246.0	95.47	110.28	105.50	97.05	-8.0	-12.0	1.6	4.8
Glassware, tableware and household utensils	17.2	78.56	81.49	78.70	69.28	-12.0	-15.0	-11.8	-15.2
Tools and equipment for house and garden			152.35			10.4	-11.8	16.8	14.3
Goods and services for routine household maintenance and cleaning	420.5	101.42	102.07	102.09	102.99	0.9	0.9	1.5	0.5
Health	223.1	96.47	95.13	95.37	92.56	-2.9	-2.7	-4.1	-2.9
Medical products, appliances and equipment	152.3	95.97	93.77	94.27	88.42	-6.2	-5.7	-7.9	-3.6
Out-patient services	52.4	95.61	95.71	97.63	99.53	1.9	4.0	4.1	-2.2
Other treatments	7.8	92.77	92.14	94.44	96.75	2.4	5.0	4.3	-3.5
Health products and services n.e.c.	10.5	110.69	113.97	100.73	114.59	13.8	0.5	3.5	2.8
Transport	1,257.4	100.35	105.20	112.18	120.57	7.5	14.6	20.1	14.4
Purchase of vehicles	442.6			105.93		5.4	12.9	13.1	5.0
Operation of personal transport equipment	763.3	102.68	109.54	117.44	126.44	7.7	15.4	23.1	20.4
Transport services	51.5	79.63	95.34	87.89	110.30	25.5	15.7	38.5	11.0
Communications	840.6	100.09	99.24	97.72	07 61	-0.1	-1.6	-2.5	-0.8
Telephone and telefax equipment		99.46	83.07	73.98	71.96	-2.7	-13.4	-27.7	-11.
Telephone and telefax services			100.12			0.0	-1.1	-1.1	-0.2
Recreation and culture			100.46		98.17	-0.4	-2.3	4.2	0.6
Audio-visual, photographic and information processing equipment			122.78			-8.4	-23.8	11.9	8.4
Other major durables for recreation and culture			92.12			3.9	12.0	2.6	-5.0
Other recreational items and equipment; gardens and pets	266.6		100.58			-0.1	0.2	3.1	0.0
Recreational and cultural services			101.77			0.1	0.1	2.1	1.8
Newspapers, books and stationery Holidays		83.67 88.85	81.73 98.07	71.65 96.48	83.70 94.90	16.8 -1.6	2.4 -3.2	0.0 6.8	-5.6 -0.1
Education			104.79			0.0	0.0	4.6	3.5
Pre primary and primary education			100.00			0.0	0.0	0.0	0.0
Secondary education			110.44			0.0	0.0	10.4	7.8
Post-secondary non-tertiary education			100.00			0.0	0.0	0.0	0.0
Tertiary education Education not definable by level			100.00			0.0	0.0	0.0	0.0
Education not definable by level	2.5	100.07	106.67	100.07	100.07	0.0	0.0	0.0	0.0
Restaurants and hotels			104.39			0.5	3.0	6.0	2.2
Catering services	429.8	102.93	105.43	108.06	108.64	0.5	3.0	5.5	2.9
Accommodation services	12.2	50.27	67.78	69.52	69.80	0.4	3.0	38.8	-26.
Miscellaneous goods and services	1,222.6	97,95	100.23	100.33	100.29	0.0	0.1	2.4	0.9
Personal care			96.70		97.69	0.3	1.0	1.2	-0.3
Personal effects n.e.c.			95.53			-1.9	-3.4	3.0	-1.1
Social protection			126.67			0.0	0.0	26.7	16.7
Insurance	610.7	100.14	100.14	100.14	100.14	0.0	0.0	0.0	0.0
CPI	10,000.0					0.7	1.5	4.7	2.6

Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index for April 2022, Total Population (Jun 2019 = 100)

CDS Consumer Price Index Aruba

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period ave
	coefficient	Mar - Apr	Dec - Apr	Apr 21 - Apr 22 12 months	Apr 21 - Ap 24 mont
Food and non-alcoholic beverages	1,087.7	0.17	0.39	0.89	0.31
Food and non-alcoholic beverages	964.1	0.17	0.35	0.82	0.31
Non-alcoholic beverages	123.6	0.00	0.04	0.07	0.03
-					
Alcoholic beverages and tobacco	78.2	0.00	0.02	0.03	0.01
Alcoholic beverages for consumption at home	62.2	0.00	0.01	0.02	0.01
Tobacco	16.0	0.00	0.00	0.00	0.00
Clothing and footwear	276.8	-0.25	-0.08	0.24	0.01
Clothing	212.8	-0.19	-0.03	0.21	0.05
Footwear	64.0	-0.05	-0.04	0.03	-0.04
Housing	2,522.2	-0.04	0.03	0.05	0.21
Actual rentals for housing	666.7	0.04	0.03	0.03	0.21
Imputed rentals for housing	34.4	-0.01	-0.03	-0.02	0.00
Maintenance and repair of the dwelling	517.0	-0.04	-0.02	-0.08	0.09
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.04	0.04	0.01
Electricity, gas and other fuels	840.4	0.00	0.00	0.00	0.00
Household operation	929.2	-0.16	0.45	0.17	0.11
Furniture, furnishings, carpets and other floor coverings	128.8	-0.04	- 0.45 -0.02	-0.03	-0.07
Household textiles	58.6	-0.01	-0.02	0.00	-0.03
Household appliances	246.0	-0.21	-0.32	0.04	0.12
Glassware, tableware and household utensils	17.2	-0.02	-0.02	-0.02	-0.02
Tools and equipment for house and garden	58.2	0.07	-0.10	0.12	0.09
Goods and services for routine household maintenance and cleaning	420.5	0.04	0.04	0.07	0.02
Health	223.1	-0.06	-0.06	-0.09	-0.07
Medical products, appliances and equipment	152.3	-0.09	-0.08	-0.12	-0.05
Out-patient services	52.4	0.01	0.02	0.02	-0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	0.01	0.00	0.00	0.00
Transport	1,257.4	1.04	1.92	2.61	1.73
Purchase of vehicles	442.6	0.25	0.56	0.58	0.22
Operation of personal transport equipment	763.3	0.68	1.28	1.86	1.47
Transport services	51.5	0.11	0.08	0.16	0.05
Communications	849.6	-0.01	-0.14	-0.22	-0.07
Telephone and telefax equipment	43.8	-0.01	-0.05	-0.12	-0.05
Telephone and telefax services	805.8	0.00	-0.09	-0.09	-0.02
Recreation and culture	1 012 2	0.04	-0.23	0.41	0.07
Audio-visual, photographic and information processing equipment	1,013.3 58.5	- 0.04 -0.05	-0.23	0.41	0.07
Other major durables for recreation and culture	20.0	0.01	0.02	0.01	-0.01
Other recreational items and equipment; gardens and pets	266.6	0.00	0.00	0.08	0.00
Recreational and cultural services	309.1	0.00	0.00	0.07	0.06
Newspapers, books and stationery	43.7	0.05	0.01	0.00	-0.02
Holidays	315.4	-0.05	-0.10	0.20	0.00
Education	98.0	0.00	0.00	0.05	0.03
Pre primary and primary education	24.0	0.00	0.00	0.00	0.00
Secondary education	43.4	0.00	0.00	0.05	0.03
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	0.02	0.14	0.28	0.10
Catering services	429.8	0.02	0.14	0.25	0.13
Accommodation services	12.2	0.00	0.00	0.02	-0.03
Miscellaneous goods and services	1,222.6	0.00	0.01	0.29	0.11
Personal care	427.1	0.01	0.01	0.05	-0.01
Personal effects n.e.c.	106.6	-0.02	-0.03	0.03	-0.01
Social protection	78.2	0.00	0.00	0.21	0.13
Insurance	610.7	0.00	0.00	0.00	0.00

ource: Central Bureau of Statistic

Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services for April 2022, Total Population (Jun 2019 =

Table 18: Monthly & Yearly Changes (%) and effect	t in the Food 8	-	vices for April 202 hange	22, Total Population (Jun 2019 Effect			
DESCRIPTION	WEIGHT	Monthly		Monthly End of period			
DESCRIPTION	WEIGHT	Mar - Apr	End of period Apr 21 - Apr 22	Mar - Apr	Apr 21 - Apr 22		
	coefficient		12 months		12 months		
Food & catering services	1,517.5	1.2	7.5	0.191	1.141		
Food at home	1,087.7	1.5	8.3	0.166	0.889		
Bread and cereals	178.1	3.9	9.1	0.069	0.160		
Rice	23.5	-0.2	3.7		0.009		
				0.000			
Bread	72.1	8.3	16.0	0.063	0.118		
Pasta products	9.2	1.9	14.6	0.002	0.013		
Other cereals and cereal products	73.3	0.6	2.8	0.004	0.019		
Meat	242.5	0.6	9.3	0.015	0.229		
Bovine	67.3	-0.7	10.9	-0.005	0.076		
Swine	25.5	-1.5	6.1	-0.004	0.017		
Poultry	75.7	2.3	14.2	0.018	0.101		
Other meat and meat preparations	74.0	0.9	4.5	0.007	0.035		
Fish and other seafood	49.0	3.7	8.6	0.019	0.043		
Fish and seafood preparations	49.0	3.7	8.6	0.019	0.043		
Milk, cheese and eggs	135.3	2.7	6.5	0.038	0.092		
Cheese	55.4	1.3	4.2	0.007	0.025		
Eggs	16.6	14.1	27.1	0.027	0.049		
Milk	40.0	0.6	4.6	0.002	0.019		
Other milk products	23.3	0.5	0.0	0.001	0.000		
Oils and fats	32.2	0.4	21.1	0.001	0.066		
Corn oil	2.8	0.5	32.7	0.000	0.010		
Butter and margarine	9.2	2.5	11.2	0.002	0.010		
Other oils and fats	20.1	-0.5	23.9	-0.001	0.046		
Fruit	97.6	-0.7	11.8	-0.007	0.108		
Oranges	9.4	-3.8	20.4	-0.005	0.022		
Bananas and plantains	19.9	4.3	18.9	0.007	0.026		
Apples	9.3	1.6	10.5	0.002	0.010		
Avocado	5.0	-0.6	0.8	0.000	0.000		
Grapes	9.2	-12.7	9.5	-0.014	0.009		
Nuts	11.9	0.5	0.2	0.001	0.000		
Lemons and mandarins	6.0	5.5	24.1	0.003	0.012		
Cherries and strawberries	8.8	-1.5	25.8	-0.002	0.027		
Melons and watermelons	7.7	-0.6	5.3	0.000	0.003		
Papayas and pineapples	6.9	-3.2	-6.8	-0.002	-0.004		
Other fruits and fruit products	3.5	14.8	4.9	0.005	0.002		
Potatoes and other tubers	18.2	-2.8	6.1	-0.004	0.009		
Potatoes	12.2	-3.9	4.6	-0.003	0.004		
Other tubers	2.0	-0.7	9.5	0.000	0.002		
Sweet potatoes and yucca	4.0	-0.7	7.6	-0.001	0.002		
Sweet polatoes and yucca	4.0	-1.5	7.0	-0.001	0.005		
Vegetables	89.1	2.5	7.0	0.019	0.052		
Lettuce	6.8	49.7	79.9	0.015	0.021		
Tomatoes	9.7	-4.8	2.3	-0.004	0.002		
Onions and garlic	18.7	0.5	1.3	0.001	0.002		
Celery and broccoli	15.3	8.5	22.8	0.010	0.025		
Other vegetables	15.3	-3.1	-1.1	-0.004	-0.002		
Other preserved or processed vegetables	8.4	0.0	0.2	0.000	0.000		
Frozen vegetable mixtures	14.8	0.9	2.8	0.001	0.004		
Sugar, jam, honey and other confectionery	42.0	1.8	5.1	0.008	0.022		
Sugar	12.1	2.8	8.0	0.004	0.011		
-							
Jams and jellies	2.5	0.8	-2.5	0.000	-0.001		
Other confectionery products	27.5	1.5	4.3	0.004	0.012		
Food products n.e.c.	80.1	0.8	5.2	0.006	0.042		
Other food products	80.1	0.8	5.2	0.006	0.042		
Non-alcoholic beverages	123.6	0.2	5.3	0.002	0.067		
Coffee and tea	20.9	-0.2	1.2	0.000	0.003		
Other non-alcoholic beverages	14.6	0.7	1.3	0.001	0.002		
Soft and sports drinks	31.0	0.2	4.8	0.001	0.016		
Fruit juices	57.1	0.2	8.0	0.001	0.046		
Food away from home	429.8	0.5	5.5	0.024	0.251		
Food and beverage consumption away from home	429.8	0.5	5.5	0.024	0.251		
Other goods and services	0 400 F	0.0	4.2	0.007	3		
Other goods and services	8,482.5	0.6	4.2	0.487	3.557		
Other goods	4,735.8	0.7	5.1	0.321	2.387		
Other services	3,746.7	0.4	3.1	0.167	1.170		
CDI	10.000	07	47	0 679	1 500		
CPI	10,000	0.7	4.7	0.678	4.698		
Source: Central Bureau of Statistics Aruba							

Table 19: CPI: Main indices for April 2022, Total Population (Jun 2019 = 100)

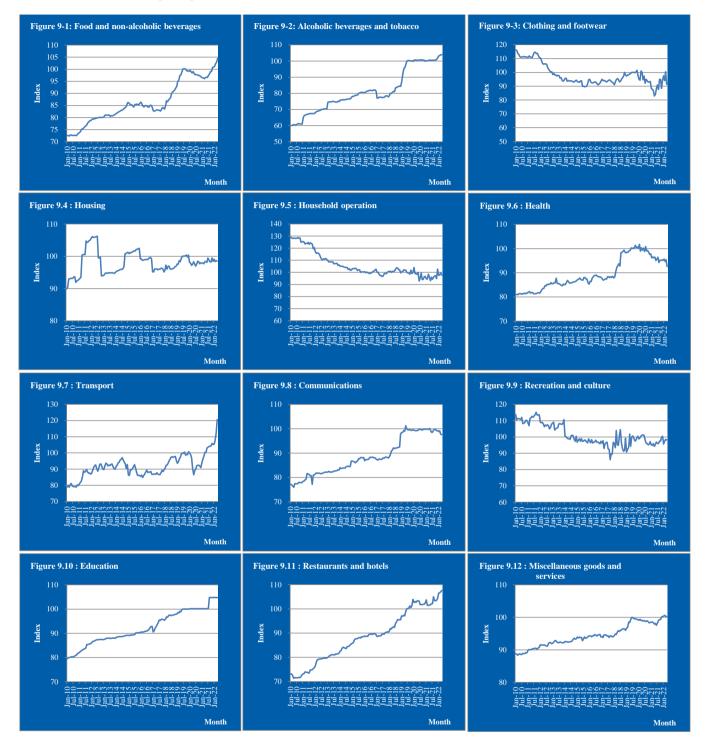
DESCRIPTION	WEIGHT	2021	2021	2022	2022	Monthly	Ytd	End of period	Period average
		Apr	Dec	Mar	Apr	Mar - Apr	Dec - Apr	Apr 21 - Apr 22	Apr 21 - Apr 22
	coefficient							12 months	24 months
CPI for "All items"	10,000.0	97.57	100.60	101.47	102.16	0.7	1.5	4.7	2.6
CPI for "Goods"	5.823.4	96.10	99.59	100 74	101.59	0.8	2.0	5.7	3.4
CPI for "Durable goods"	1,294.8	96.86		100.74		-0.6	-2.2	3.8	2.7
CPI for "Semi-durable goods"	635.9	87.17	93.16	94.13	90.58	-3.8	-2.8	3.9	-1.6
CPI for "Non-durable goods"	3,892.8	97.30	99.57	101.66	103.73	2.0	4.2	6.6	4.5
CPI for "Services"	4,176.6	99.63	102.01	102.49	102.95	0.5	0.9	3.3	1.4
CPI for "Gasoline" and "Diesel"	460.6	105.12	113.82	124.58	139.59	12.0	22.6	32.8	33.1
CPI for "Energy"	1,638.1	96.68	99.13	102.15	106.37	4.1	7.3	10.0	8.8
CPI for "Food at home"	1,087.7	96.54	100.89	102.97	104.52	1.5	3.6	8.3	2.9
CPI excluding "Food and non-alcoholic beverages"	8,912.3	97.70	100.57	101.29	101.87	0.6	1.3	4.3	2.5
CPI excluding "Gasoline" and "Diesel"	9,539.4	97.21	99.96	100.35	100.35	0.0	0.4	3.2	1.3
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diese	8,451.7	97.30	99.85	100.02	99.81	-0.2	0.0	2.6	1.0
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	97.20	100.37	101.28	102.00	0.7	1.6	4.9	2.6
CPI excluding "Housing"	7,477.8	97.31	101.34	102.41	103.38	0.9	2.0	6.2	3.2
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	97.75	100.89	101.34	101.33	0.0	0.4	3.7	1.4

Table 20: CPI: Effect on main indices for April 2022, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
	coefficient	Mar - Apr	Dec - Apr	Apr 21 - Apr 22 12 months	Apr 21 - Apr 22 24 months
CPI for "All items"	10,000.0	0.68	1.55	4.70	2.56
CPI for "Goods"	5,823.4	0.49	1.16	3.28	1.95
CPI for "Durable goods"	1,294.8	-0.08	-0.29	0.49	0.35
CPI for "Semi-durable goods"	635.9	-0.22	-0.16	0.22	-0.10
CPI for "Non-durable goods"	3,892.8	0.79	1.61	2.56	1.70
CPI for "Services"	4,176.6	0.19	0.39	1.42	0.61
CPI for "Gasoline" and "Diesel"	460.6	0.68	1.18	1.63	1.36
CPI for "Energy"	1,638.1	0.68	1.18	1.63	1.36
CPI for "Food at home"	1,087.7	0.17	0.35	0.82	0.29
CPI excluding "Food and non-alcoholic beverages"	8,912.3	0.51	1.15	3.81	2.25
CPI excluding "Gasoline" and "Diesel"	9,539.4	0.00	0.37	3.07	1.20
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diese	8,451.7	-0.17	-0.03	2.18	0.89
CPI excluding "Rentals actually paid by tenants or subtenants"	9,333.3	0.67	1.51	4.59	2.45
CPI excluding "Housing"	7,477.8	0.72	1.52	4.65	2.35
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	8,361.9	0.00	0.37	3.07	1.20

Appendix 5

Course of Indices for 2010 up to April 2022



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of December prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

Core inflation

Core inflation is a measure of inflation that excludes certain items, which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

Food & catering services

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector ("Food at home") and the "Catering services" ("Food away from home") category.

Subsistence level

The subsistence level is the minimum level of income, which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". The subsistence level is monthly updated for inflation using the monthly CPI.