



Highlights March 2013 in Review

Consumer Prices:

- Year over year inflation down by 3.5 percent
- Period average inflation at -1.6 percent in March 2013
- Price of gasoline up by Afl. 0.14 per liter in March 2013
- Average price of diesel rose by Afl. 0.08 in March 2013
- WTI crude oil price reached \$92.94 per barrel
- Brent (Europe) crude oil price at \$108.47 per barrel

Utilities:

- Total average water distribution up by 6.0 percent
- Average electricity distribution up by 10.4 percent

Foreign Trade:

- Import of goods up by 2.3 percent in March 2013
- Value of export down by 15.0 percent in March 2013

Government:

- Total tax revenue up by 6.7 percent in March 2013
- Taxes on income & profit rose by 19.8 percent
- Taxes on commodities up by 7.4 percent in March 2013
- Taxes on property down by 31.4 percent in March 2013
- Turnover tax (BBO) up by 3.2 percent in March 2013
- Tourist tax fell with 19.9 percent in March 2013

Tourism:

- Total stayover visitors up by 11.4 percent in March 2013
- U.S. visitors increased by 6.7 percent in March 2013
- Visitors from Venezuela rose by 55.9 percent
- Cruise passengers down by 0.5 percent in March 2013

Airport and Passenger Traffic:

- Commercial landings up by 8.1 percent in March 2013
- Airport visitor arrivals up by 9.7 percent in March 2013

Monthly Economic Indicators

| March 2013 | % Change | |
|--|------------|-----------|
| | Last Month | Last Year |
| Consumer prices | | |
| Total index | -0.1 | -3.5 |
| Utilities | | |
| Water consumption | 17.6 | 6.0 |
| Electricity distribution | 13.4 | 10.4 |
| Foreign trade | | |
| Import | 8.8 | 2.3 |
| Export | -11.8 | -15.0 |
| Government | | |
| Total tax revenue | -11.1 | 6.7 |
| Tourism | | |
| Total stayover visitors | 21.3 | 11.4 |
| USA | 23.2 | 6.7 |
| Venezuela | 41.4 | 55.9 |
| Colombia | 148.2 | 30.6 |
| Netherlands | -9.7 | -13.9 |
| Cruise passenger arrivals | -5.2 | -0.5 |
| Airport & passenger traffic | | |
| Commercial landings | 19.2 | 8.1 |
| Arrival visitors | 21.0 | 9.7 |

Source: Central Bureau of Statistics Aruba

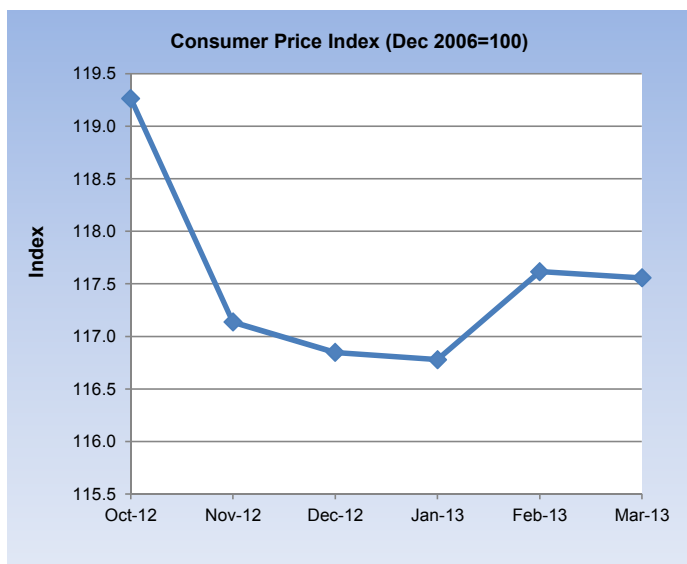
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1.1 Consumer Price Index



| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|-------|---------|---------|---------|---------|
|-------|---------|---------|---------|---------|

Consumer price index

| | | | | |
|----------|-------|-------|-------|-------|
| December | 115.2 | 114.4 | 121.4 | 116.8 |
| January | 114.3 | 114.8 | 121.0 | 116.8 |
| February | 114.1 | 115.1 | 121.5 | 117.6 |
| March | 114.4 | 115.9 | 121.8 | 117.6 |

Consumer price index monthly %-change

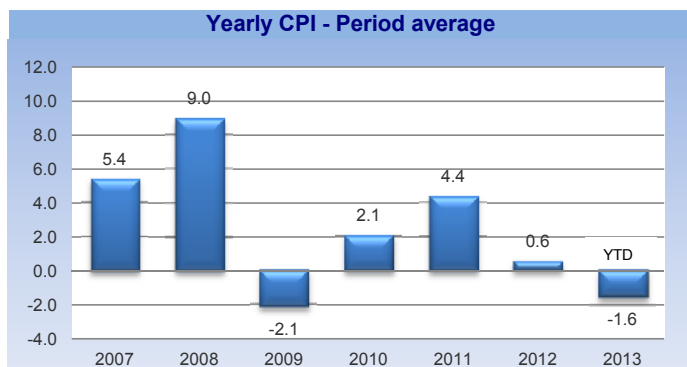
| | | | | |
|----------|------|-----|------|------|
| December | 0.2 | 0.0 | -0.1 | -0.2 |
| January | -0.8 | 0.4 | -0.3 | -0.1 |
| February | -0.1 | 0.2 | 0.4 | 0.7 |
| March | 0.3 | 0.7 | 0.2 | -0.1 |

Consumer price index annual %-change

| | | | | |
|----------|-----|------|-----|------|
| December | 6.8 | -0.7 | 6.1 | -3.7 |
| January | 6.3 | 0.5 | 5.4 | -3.5 |
| February | 5.4 | 0.8 | 5.6 | -3.2 |
| March | 5.0 | 1.3 | 5.1 | -3.5 |

Consumer price index period average

| | | | | |
|----------|------|-----|-----|------|
| December | -2.1 | 2.1 | 4.4 | 0.6 |
| January | -1.4 | 1.6 | 4.8 | -0.2 |
| February | -0.7 | 1.2 | 5.2 | -0.9 |
| March | -0.1 | 0.9 | 5.5 | -1.6 |



Key points

In March 2013, the total consumer price index declined by 0.1 percent compared to the previous month. With the exception of Transport (+1.5%), Restaurants & hotels (+0.1%), Miscellaneous goods & services (+0.1%) and Housing (+0.1%), decreases in average prices have been recorded for Recreation & culture (-2.1%), Clothing & footwear (-1.5%), Food & non-alcoholic beverages (-0.5%), Health (-0.4%), Alcoholic beverages & tobacco (-0.3%), Household operation (-0.3%) and Communications (-0.2%). At the end of March 2013, the twelve-month average rate of inflation was at -1.6 percent, down from 5.5 percent recorded at the end of March 2012.

On a yearly basis, consumer prices dropped by 3.5 percent in March 2013. Major price decreases were recorded in the following sectors:

- Housing**; Average prices in the Housing sector declined by 10.5 percent compared to March 2012, mainly as a result of decreases in the prices of Electricity, gas & other fuels (-15.3%), Water supply & misc. services related to dwellings (-27.0%) and Maintenance & repair of dwellings (-0.6%).
- Clothing & footwear**; In March 2013, prices of Clothing & footwear fell with 8.6 percent compared to March 2012, mainly as a result of decreases in the average prices of Clothing (-9.4%) and Footwear (-1.6%).
- Household operation**; Average prices in the Household operation sector dropped by 3.7 percent in March 2013. Lower prices were recorded for Furniture, furnishings, carpets & other floor coverings (-11.1%), Household textiles (-13.9%), Household appliances (-6.8%) and Glassware, tableware & household utensils (-12.8%).

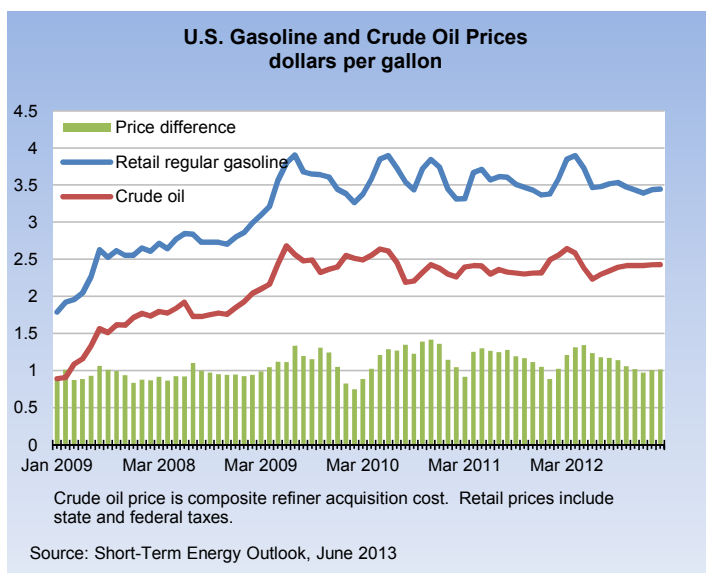
Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

1.2 International aspects



| Month | Dec-12 | Jan-13 | Feb-13 | Mar-13 |
|-------|--------|--------|--------|--------|
|-------|--------|--------|--------|--------|

Consumer price index monthly %-change

| | | | | |
|---------------|------|------|-----|------|
| United States | -0.3 | 0.3 | 0.8 | 0.3 |
| Netherlands | -0.1 | 0.0 | 0.8 | 1.1 |
| Curacao | -0.7 | -0.5 | 0.9 | 0.7 |
| Aruba | -0.2 | -0.1 | 0.7 | -0.1 |

Gasoline, diesel and world crude oil prices

United States

| | | | | |
|------------------------------|--------|--------|--------|--------|
| Gasoline (\$/gal) | 3.31 | 3.32 | 3.67 | 3.71 |
| Diesel (\$/gal) | 3.96 | 3.91 | 4.11 | 4.07 |
| Crude oil (\$/barrel) | | | | |
| WTI - Cushing, Okl | 87.86 | 94.76 | 95.31 | 92.94 |
| Brent, Europe | 109.49 | 112.96 | 116.05 | 108.47 |

Export price monthly %-change

| | | | | |
|-----|------|-----|-----|------|
| USA | -0.1 | 0.4 | 0.7 | -0.5 |
|-----|------|-----|-----|------|

| Month | Period | Tourists | %-Ch |
|-------|--------|----------|------|
|-------|--------|----------|------|

Latest tourist arrivals

| | 2013 | | |
|------------------------|---------|-----------|------|
| Anguilla | Jan-Apr | 27,888 | 3.3 |
| Antigua & Barbuda | Jan-Apr | 97,418 | -4.6 |
| Aruba | Jan-Apr | 315,665 | 4.3 |
| Bahamas | Jan-Mar | 355,271 | -4.1 |
| Belize | Jan-Apr | 116,546 | 10.0 |
| Barbados | Jan-Apr | 192,696 | -7.7 |
| Cayman Islands | Jan-Apr | 133,218 | 5.5 |
| Cuba | Jan-Mar | 946,706 | -0.6 |
| Curacao | Jan-Apr | 148,954 | 6.3 |
| Dominican Republic* | Jan-Apr | 1,735,638 | -1.1 |
| Jamaica | Jan-Apr | 712,204 | -3.1 |
| Martinique | Jan-Apr | 200,699 | 0.1 |
| U.S. Virgin Islands | Jan-Mar | 223,242 | -1.3 |
| St. Maarten | Jan-Mar | 149,928 | 2.3 |
| British Virgin Islands | Jan-Mar | 119,069 | 4.5 |

* Non-Resident Air Arrivals

** Non-Resident Hotel registrations only

Key points

During the month of March 2013, the average WTI crude oil price fell with \$2.37 per barrel compared to the previous month, reaching \$92.94 per barrel. The Brent (Europe) crude oil reached \$108.47 per barrel in March 2013, down from \$116.05 per barrel recorded in February 2013.

In May 2013, the Brent crude oil spot price increased to an average of \$103 per barrel. The EIA expects that the Brent crude oil spot price will average \$105 per barrel in 2013 and \$100 per barrel in 2014. In 2012, the Brent crude oil spot price was at \$112 per barrel. Keep in mind that energy price forecasts are highly uncertain.

The EIA expects that regular gasoline retail prices, will average \$3.53 per gallon during the April-to-September period of 2013. The annual average gasoline retail price is projected to decrease from \$3.63 per gallon in 2012 to \$3.49 per gallon in 2013 and to \$3.37 per gallon in 2014.

U.S. diesel fuel retail prices are expected to average \$3.83 per gallon in the April-to-September period of 2013, down from an average of \$3.95 per gallon recorded in the similar period of 2012.

Related statistics in this bulletin

- 1.1 Consumer price index

- 2.1 Utilities

- 5 Tourism

- Corresponding tables

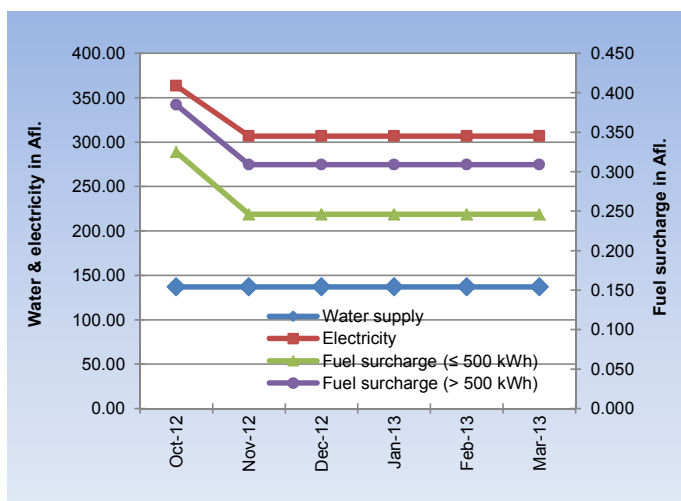
Related statistics publications

- Consumer price index

- Economic profile

Source: Energy Information Administration, Bureau of labor statistics, Caribbean Tourism Organization

2.1 Utilities



Dec-12 Jan-13 Feb-13 Mar-13

Utility prices in Afl.

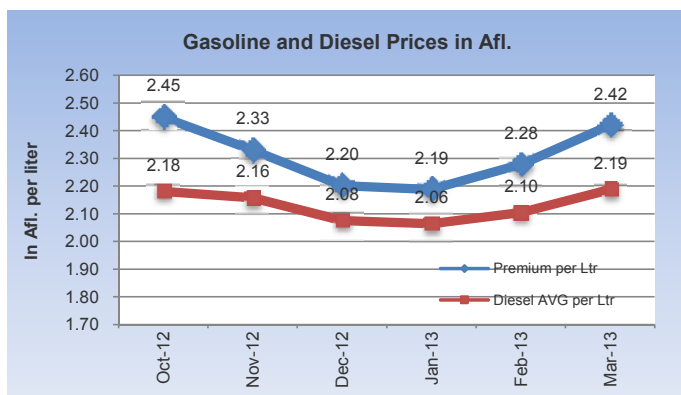
| | Dec-12 | Jan-13 | Feb-13 | Mar-13 |
|---------------------------|--------|--------|--------|--------|
| Electricity | 306.75 | 306.75 | 306.75 | 306.75 |
| Gasoline | 2.20 | 2.19 | 2.28 | 2.42 |
| Water | 137.05 | 137.05 | 137.05 | 137.05 |
| Diesel | 2.08 | 2.06 | 2.10 | 2.19 |
| Fuel surcharge (≤ 500kWh) | 0.246 | 0.246 | 0.246 | 0.246 |
| Fuel surcharge (> 500kWh) | 0.309 | 0.309 | 0.309 | 0.309 |

Utility prices monthly %-change

| | Dec-12 | Jan-13 | Feb-13 | Mar-13 |
|---------------------------|--------|--------|--------|--------|
| Electricity | 0.0 | 0.0 | 0.0 | 0.0 |
| Gasoline | -5.5 | -0.6 | 4.1 | 6.2 |
| Water | 0.0 | 0.0 | 0.0 | 0.0 |
| Diesel | -3.8 | -0.6 | 1.9 | 4.0 |
| Fuel surcharge (≤ 500kWh) | 0.0 | 0.0 | 0.0 | 0.0 |
| Fuel surcharge (> 500kWh) | 0.0 | 0.0 | 0.0 | 0.0 |

Utility prices annual %-change

| | Dec-12 | Jan-13 | Feb-13 | Mar-13 |
|---------------------------|--------|--------|--------|--------|
| Electricity | -15.6 | -15.6 | -15.6 | -15.6 |
| Gasoline | 0.5 | -0.3 | -0.9 | 0.0 |
| Water | -29.9 | -29.9 | -29.9 | -29.9 |
| Diesel | -1.2 | 2.3 | 0.5 | 0.6 |
| Fuel surcharge (≤ 500kWh) | -24.3 | -24.3 | -24.3 | -24.3 |
| Fuel surcharge (> 500kWh) | -19.7 | -19.7 | -19.7 | -19.7 |



CPI USA: seasonally unadjusted

¹ Based on an average electricity consumption of 725.5 kWh per month.

² Based on an average per household

Key points

In March 2013, the price of gasoline increased by Afl. 0.14 per liter compared to the previous month, reaching Afl. 2.42 per liter. The average price of diesel rose by Afl. 0.08 per liter, reaching Afl. 2.19 per liter in March 2013. In March 2013, the average prices per household of water and electricity remained unchanged when compared to the previous month.

Prices of utilities in Aruba during April 2013

| | Price change | Impact on CPI |
|--------------------------|--------------|---------------|
| Electricity ¹ | 0.0% | 0.00 |
| Gasoline (premium) | -1.0% | -0.07 |
| Water ² | 0.0% | 0.00 |
| Diesel | -4.5% | -0.02 |
| Total impact | | -0.09 |

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of April 2013, price movement of gasoline and diesel during the month of April 2013 affects the consumer price index of April 2013 by -0.09.

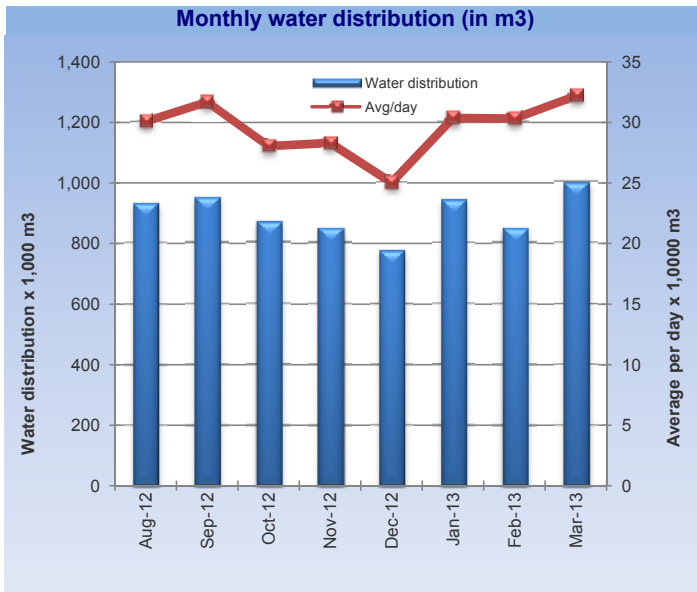
Related statistics in this bulletin

- 2.2 Water and electricity distribution
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

2.2 Water distribution



| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|-------|---------|---------|---------|---------|
|-------|---------|---------|---------|---------|

Average water distribution (m³)

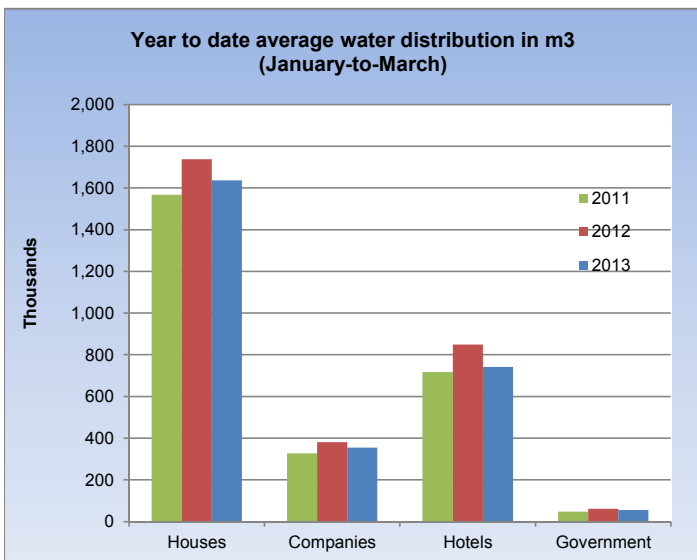
| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|----------|-----------|---------|-----------|---------|
| December | 948,856 | 808,806 | 812,179 | 775,741 |
| January | 928,242 | 922,259 | 1,215,572 | 941,724 |
| February | 947,893 | 759,496 | 873,430 | 849,014 |
| March | 1,065,728 | 977,770 | 942,047 | 998,435 |

Average water distribution monthly %-change

| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|----------|---------|---------|---------|---------|
| December | -3.6 | -6.4 | -3.3 | -8.6 |
| January | -2.2 | 14.0 | 49.7 | 21.4 |
| February | 2.1 | -17.6 | -28.1 | -9.8 |
| March | 12.4 | 28.7 | 7.9 | 17.6 |

Average water distribution annual %-change

| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|----------|---------|---------|---------|---------|
| December | 5.3 | -14.8 | 0.4 | -4.5 |
| January | -4.0 | -0.6 | 31.8 | -22.5 |
| February | 14.6 | -19.9 | 15.0 | -2.8 |
| March | 11.4 | -8.3 | -3.7 | 6.0 |



Key points

In March 2013, the average water distribution in Aruba (houses, companies, hotels, government) increased by 6.0 percent compared to March 2012. With the exception of Government (-3.2%), water usage increases were recorded for all sectors, particularly, Houses (+9.0%), Companies (+4.8%) and Hotels (+1.1%).

In the January-to-March period of 2013, the average water distribution is running 8.0 percent below the level recorded during the similar period of 2012.

Average water distribution (in m³)*

| March 2013 | | % Change since | | |
|--------------|----------------|----------------|------------|--------------|
| | | last month | last year | YTD % change |
| Houses | 591,417 | 20.2 | 9.0 | -5.8 |
| Companies | 126,585 | 15.3 | 4.8 | -6.8 |
| Hotels | 256,140 | 11.4 | 1.1 | -12.8 |
| Government | 24,293 | 41.9 | -3.2 | -9.2 |
| Total | 998,435 | 17.6 | 6.0 | -8.0 |

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m³) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

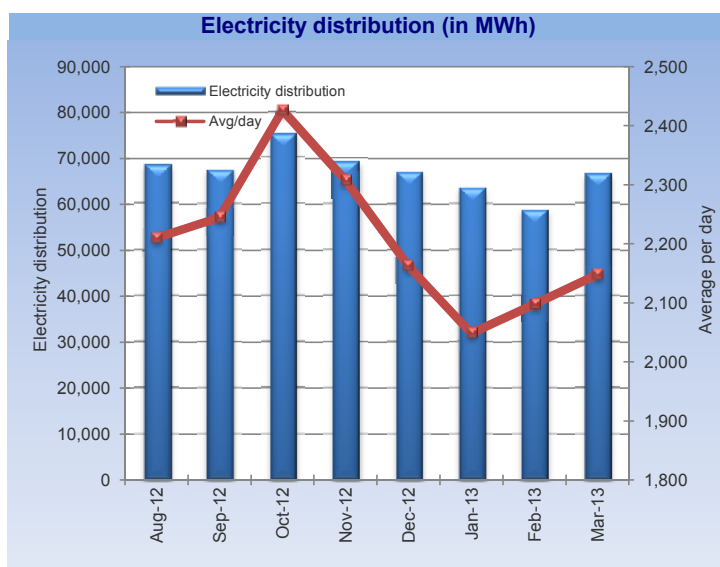
Related statistics in this bulletin

- 2.3 Electricity distribution
- Corresponding tables

Related statistics publications

- Economic profile
- Statistical yearbook

2.3 Electricity distribution



| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|-------|---------|---------|---------|---------|
|-------|---------|---------|---------|---------|

Average electricity distribution (MWh)

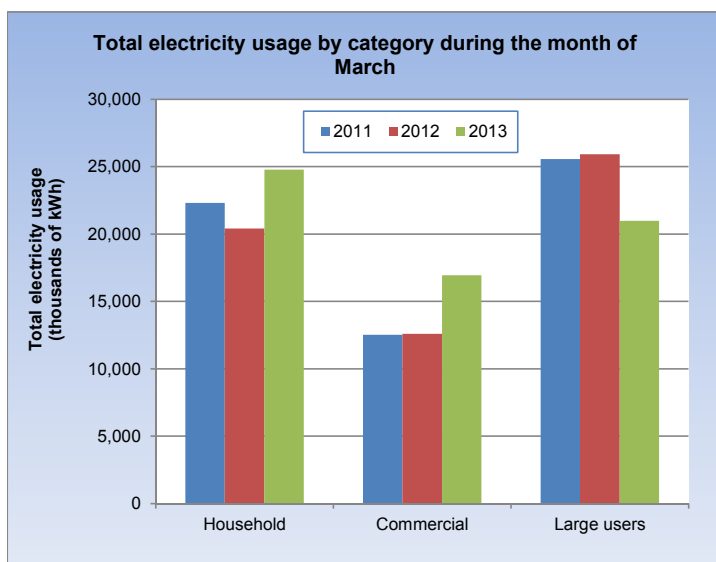
| | | | | |
|----------|--------|--------|--------|--------|
| December | 70,487 | 65,864 | 65,398 | 67,021 |
| January | 67,969 | 65,652 | 63,149 | 63,506 |
| February | 61,106 | 58,966 | 61,725 | 58,737 |
| March | 71,051 | 64,484 | 60,329 | 66,587 |

Average electricity distribution monthly %-change

| | | | | |
|----------|-------|-------|------|------|
| December | -1.1 | 1.9 | -3.1 | -3.2 |
| January | -3.6 | -0.3 | -3.4 | -5.2 |
| February | -10.1 | -10.2 | -2.3 | -7.5 |
| March | 16.3 | 9.4 | -2.3 | 13.4 |

Average electricity distribution annual %-change

| | | | | |
|----------|------|------|------|------|
| December | 10.1 | -6.6 | -0.7 | 2.5 |
| January | 5.0 | -3.4 | -3.8 | 0.6 |
| February | 7.1 | -3.5 | 4.7 | -4.8 |
| March | 12.7 | -9.2 | -6.4 | 10.4 |



Key points

In March 2013, electricity (in MWh) supplied to Elmar for distribution rose by 10.4 percent compared to March 2012, in contrast to a drop of 6.4 percent recorded during the similar period of the previous year.

The electricity consumption, as reported by the Elmar, increased by 18.8 percent in March 2013, when compared to March 2012. During the first quarter of 2013, the total electricity usage rose by 2.2 percent compared to the similar period of 2012.

Electricity Consumption (MWh)

| | Jan-13 | Feb-13 | Mar-13 |
|-------------------------|---------------|---------------|---------------|
| Household | 24,088 | 16,306 | 24,781 |
| Usage per connection | 610.1 | 417.6 | 626.7 |
| Commercial | 17,253 | 17,192 | 16,948 |
| Large users | 19,915 | 18,976 | 20,972 |
| Streetlights | 349 | 349 | 348 |
| Signage | 109 | 108 | 109 |
| Churches, schools, etc. | 867 | 1,081 | 1,024 |
| Total | 62,581 | 54,011 | 64,181 |

Electricity Generation (MWh)

| Year | Valero | Windpark |
|------|--------|----------|
| 2011 | 1,079 | 35,084 |
| 2012 | 744 | 39,914 |
| 2013 | 467 | 42,112 |

January-to-March period

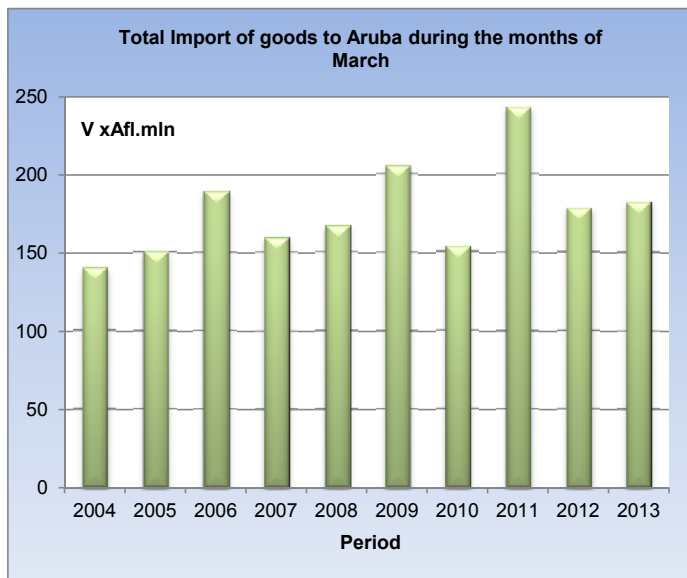
Related statistics in this bulletin

- 2.2 Water distribution
- Corresponding tables

Related statistics publications

- Economic profile
- Statistical yearbook

3 Foreign trade



| March 2013 | Vx1,000 Afl. | Monthly % Ch | Yearly % Ch | YTD % Ch |
|------------|--------------|--------------|-------------|----------|
|------------|--------------|--------------|-------------|----------|

Total import of goods to Aruba by commodity group

| | | | | |
|--|----------------|------------|------------|------------|
| 1. Agriculture products | 58,662 | 10.4 | 16.6 | 12.0 |
| 2. Mineral chemical and related products | 35,031 | 4.0 | -12.1 | -7.9 |
| 3. Textiles, pearls and precious stones | 21,621 | 30.5 | 11.0 | 10.3 |
| 4. Metal products, machinery and equipment | 38,697 | -1.3 | -12.8 | -5.1 |
| 5. Other transportable goods | 28,454 | 13.1 | 17.0 | 14.5 |
| Total Import | 182,464 | 8.8 | 2.3 | 3.9 |

Total export of goods from Aruba by commodity group

| | | | | |
|--|---------------|--------------|--------------|------------|
| 1. Agriculture products | 17,117 | 3.9 | -8.4 | -8.3 |
| 2. Mineral chemical and related products | 130 | -87.9 | -80.5 | 356.7 |
| 3. Textiles, pearls and precious stones | 864 | -59.1 | -38.6 | 155.8 |
| 4. Metal products, machinery and equipment | 1,988 | -33.7 | -37.9 | -3.6 |
| 5. Other transportable goods | 1,124 | -20.2 | 10.6 | 30.0 |
| Total Export | 21,224 | -11.8 | -15.0 | 7.2 |



Source: Customs Aruba, Central Bureau of Statistics Aruba

Key points

In March 2013, the total import of merchandise to Aruba rose by 2.3 percent compared to March 2012, in contrast to a drop of 26.6 percent recorded in the similar period one year earlier. With the exception of Mineral, chemical & related products (-12.1%) and Metal products, machinery & equipment (-12.8%), import increases have been recorded for Agriculture products (+16.6%), Textiles, pearls & precious stones (+11.0%) and Other transportable goods (+17.0%).

During the first three months of 2013, the total import of goods to Aruba increased by 3.9 percent compared to the similar period of 2012.

The total exports of goods from Aruba declined by 15.0 percent in March 2013, when compared to March 2012. With the exception of Other transportable goods (+10.6%), export increases have been recorded for all commodities, particularly, Agriculture products (-8.4%), Mineral, chemical & related products (-80.5%), Textiles, pearls & precious stones (-38.6%) and Metal products, machinery & equipment (-37.9%).

In the January-to-March period of 2013, the total export of goods to Aruba expanded by 7.2 percent compared to the similar period of 2012.

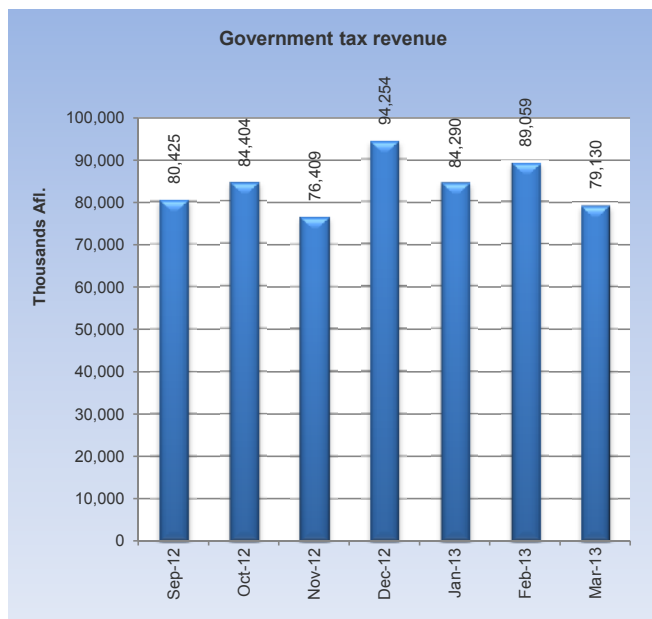
Related statistics in this bulletin

- Corresponding tables

Related statistics publications

- Foreign Trade Statistics
- Economic profile
- Statistical yearbook

4 Government



Key points

In March 2013, the total government tax revenue rose by 6.7 percent compared to March 2012, in contrast to a decline of 4.4 percent recorded in the similar period one year earlier. In the January-to-March period of 2013, the total government tax revenue increased by 9.6 percent compared to the previous year, mainly as a result of increases in the Profit tax (+41.6%), Income tax (+168.5%), Other & non-tax revenues (+58.6%), Import duties (+7.1%) and Land tax (+28.9%).

Tax Revenues¹

| March 2013 | (x1,000 AfL.) | % Change since | | |
|-------------------------------------|---------------|----------------|--------------|--------------|
| | | last month | last year | YTD % change |
| Taxes on income & profit | 34,726 | -13.1 | 19.8 | 17.1 |
| Income tax | 824 | 186.1 | 204.6 | 168.5 |
| Wage tax | 20,242 | 10.4 | 11.9 | -0.3 |
| Profit tax | 13,630 | -35.5 | 37.9 | 41.6 |
| Dividend tax | 30 | -84.8 | -98.3 | -51.4 |
| Taxes on commodities | 24,462 | 19.6 | 7.4 | 5.4 |
| Import duties | 13,493 | 14.4 | 4.1 | 7.1 |
| Excises on spirits | 1,832 | 53.7 | 0.5 | -8.7 |
| Excises on cigarettes | 1,859 | 559.2 | 58.1 | 29.2 |
| Excises on beer | 2,598 | 18.5 | 34.1 | 8.5 |
| Excises on gasoline | 4,464 | -6.0 | -2.5 | 0.0 |
| Other customs | 216 | -13.3 | -26.5 | 3.9 |
| Taxes on property | 3,289 | -64.3 | -31.4 | 5.6 |
| Long-lease property rights | 383 | 3.5 | -72.6 | -32.7 |
| Land tax | 946 | -35.3 | -36.0 | 28.9 |
| Transfer tax | 701 | -63.2 | 18.8 | 37.5 |
| Succession tax | 17 | 30.8 | -91.4 | -86.1 |
| Motor vehicle tax | 1,242 | -77.3 | 9.9 | 1.0 |
| Taxes on services | 1,878 | -33.5 | -25.9 | 7.5 |
| Gambling licenses | 1,745 | -34.5 | -29.8 | 4.9 |
| Stamp duties | 133 | -16.9 | 160.8 | 134.8 |
| Turnover tax (BBO) | 6,975 | -4.9 | 3.2 | -3.0 |
| Tourist tax | 5,519 | -20.3 | -19.9 | -4.1 |
| Other tax & nontax rev | 2,281 | -3.2 | 59.2 | 58.6 |
| Total tax revenue | 79,130 | -11.1 | 6.7 | 9.6 |

Source: Tax Collector's Office

¹ Excluding AZV and AOV/ AWW.

Related statistics in this bulletin

- Corresponding tables

Related statistics publications

- Economic profile
- Statistical yearbook

Month

Total tax revenues (x 1,000 AfL.)

| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|----------|---------|---------|---------|---------|
| December | 92,289 | 84,009 | 84,526 | 94,254 |
| January | 71,506 | 66,540 | 84,416 | 84,290 |
| February | 63,832 | 74,952 | 71,839 | 89,059 |
| March | 64,732 | 77,583 | 74,180 | 79,130 |

Total tax revenue monthly %-change

| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|----------|---------|---------|---------|---------|
| December | 20.7 | 32.1 | 5.3 | 23.4 |
| January | -22.5 | -20.8 | -0.1 | -10.6 |
| February | -10.7 | 12.6 | -14.9 | 5.7 |
| March | 1.4 | 3.5 | 3.3 | -11.1 |

Total tax revenue annual %-change

| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|----------|---------|---------|---------|---------|
| December | 12.8 | -9.0 | 0.6 | 11.5 |
| January | -14.5 | -6.9 | 26.9 | -0.1 |
| February | -16.5 | 17.4 | -4.2 | 24.0 |
| March | -10.6 | 19.9 | -4.4 | 6.7 |

Dec-12 Jan-13 Feb-13 Mar-13

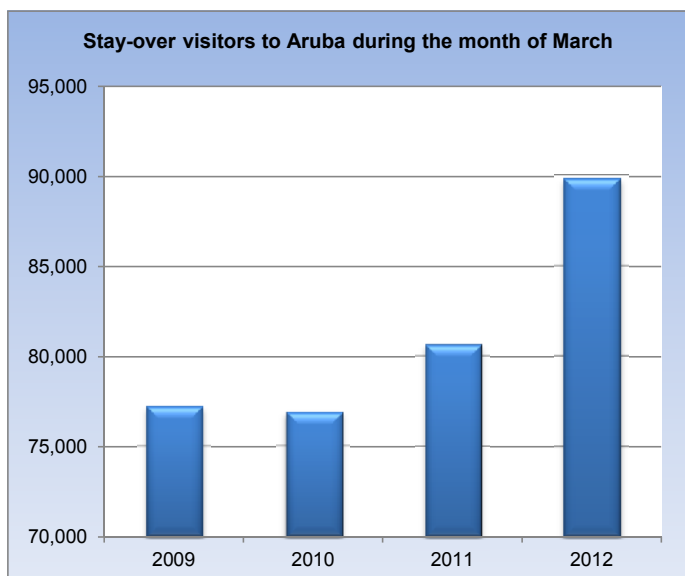
(x 1,000 AfL.)

| | Dec-12 | Jan-13 | Feb-13 | Mar-13 |
|---------------------|--------|--------|--------|--------|
| AOV / AWW | 16,015 | 16,731 | 18,186 | 18,123 |
| AZV | 20,732 | 22,430 | 21,016 | 20,380 |
| Total Social Contr. | 36,747 | 39,160 | 39,202 | 38,504 |



Source: SIAD

5 Tourism



| Month | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|-------|---------|---------|---------|---------|
|-------|---------|---------|---------|---------|

Total stay-over visitors

| | | | | |
|----------|--------|--------|--------|--------|
| December | 75,905 | 77,662 | 81,108 | 90,071 |
| January | 71,240 | 74,554 | 71,639 | 75,751 |
| February | 67,672 | 68,679 | 72,381 | 74,049 |
| March | 77,204 | 76,862 | 80,630 | 89,844 |

Stay-over visitors monthly %-change

| | | | | |
|----------|------|------|-------|-------|
| December | 11.9 | 22.8 | 21.9 | 23.0 |
| January | -6.1 | -4.0 | -11.7 | -15.9 |
| February | -5.0 | -7.9 | 1.0 | -2.2 |
| March | 14.1 | 11.9 | 11.4 | 21.3 |

Stay-over visitors annual %-change

| | | | | |
|----------|------|------|------|------|
| December | -3.8 | 2.3 | 4.4 | 11.1 |
| January | 2.9 | 4.7 | -3.9 | 5.7 |
| February | 0.8 | 1.5 | 5.4 | 2.3 |
| March | 14.5 | -0.4 | 4.9 | 11.4 |

| | Dec-12 | Jan-13 | Feb-13 | Mar-13 |
|--|--------|--------|--------|--------|
|--|--------|--------|--------|--------|

Airport arrivals

| | | | | |
|--------------|--------|--------|--------|--------|
| Resident | 9,151 | 8,841 | 4,795 | 6,484 |
| Non-resident | 92,717 | 78,533 | 74,361 | 89,958 |

Landings

| | | | | |
|-------------------------|-------|-------|-------|-------|
| Commercial landings | 1,389 | 1,299 | 1,214 | 1,447 |
| Non-Commercial landings | 616 | 573 | 356 | 563 |

Cruise Tourism

| | | | | |
|-------------------|--------|---------|--------|--------|
| Cruise passengers | 96,510 | 118,542 | 88,888 | 84,229 |
|-------------------|--------|---------|--------|--------|

Source: Aruba Tourism Authority, I.A.S.A., Cruise Tourism, Aruba Ports Authority

Tourism

| March 2013 | | % Change since | | |
|---------------------------------|---------------|----------------|-------------|--------------|
| | | last month | last year | YTD % change |
| Total stay over visitors | 89,844 | 21.3 | 11.4 | 6.7 |
| USA | 56,290 | 23.2 | 6.7 | 2.1 |
| Canada | 6,117 | 11.1 | -7.5 | -3.8 |
| Venezuela | 13,319 | 41.4 | 55.9 | 41.7 |
| Colombia | 1,643 | 148.2 | 30.6 | 9.9 |
| Brazil | 907 | -49.0 | -29.3 | -8.7 |
| Argentina | 1,155 | -14.3 | 62.9 | 36.3 |
| Netherlands | 2,760 | -9.7 | -13.9 | -13.7 |
| Curacao | 1,740 | 45.4 | -0.8 | -2.9 |
| Other | 5,512 | 6.7 | 32.3 | 28.2 |

Source: Aruba Tourism Authority

Key points

In March 2013, the total number of stay-over visitors to Aruba rose by 11.4 percent compared to March 2012, following a 4.9 percent growth recorded during the similar period one year earlier. The main increases were recorded for the visitors from Venezuela (+55.9%), USA (+6.7%), Argentina (+62.9%), Colombia (+30.6%), Suriname (+116.9%) and Sweden (+36.4%).

Year to date

In the January-to-March period of 2013, the total number of visitors to Aruba increased by 6.7 percent compared to the similar period of 2012. During the first three months of 2013, the number of cruise passengers increased by 6.5 percent compared to the similar period of 2012.

The share of the US market, which is the largest market, fell from 64.3 percent in March 2012 to 61.5 percent in March 2013. The Venezuelan market, the second largest market, recorded a market share of 13.4 percent in March 2013, up from 10.1 percent recorded in March 2012.

Related statistics in this bulletin

- Corresponding tables

Related statistics publications

- Tourist profile
- Economic profile
- Statistical yearbook

Consumer Price Index

| (Dec 2006=100) | Feb '12 | Mar '12 | Feb '13 | Mar '13 | YTD ¹ 2012 | YTD 2013 | Monthly % change | Yearly % change |
|---|--------------|--------------|--------------|--------------|--------------------------|-------------|---------------------|--------------------|
| Sector | in % | | | | | | | |
| Food & non-alcoholic beverages | 141.8 | 141.5 | 143.0 | 142.2 | -0.2 | 0.4 | -0.5 | 0.5 |
| Alcoholic beverages & tobacco | 126.0 | 126.2 | 138.7 | 138.3 | 1.4 | 8.2 | -0.3 | 9.6 |
| Clothing & footwear | 106.7 | 104.3 | 96.9 | 95.4 | -4.1 | -3.2 | -1.5 | -8.6 |
| Housing | 146.0 | 145.7 | 130.2 | 130.3 | 0.1 | 0.3 | 0.1 | -10.5 |
| Household operation | 102.6 | 102.8 | 99.2 | 98.9 | -0.5 | -0.8 | -0.3 | -3.7 |
| Health | 92.0 | 92.3 | 94.5 | 94.1 | 1.2 | -0.2 | -0.4 | 1.9 |
| Transport | 117.9 | 120.4 | 120.2 | 122.0 | 3.9 | 3.7 | 1.5 | 1.3 |
| Communications | 87.3 | 87.2 | 87.0 | 86.8 | 0.4 | 0.0 | -0.2 | -0.5 |
| Recreation & culture | 112.3 | 112.5 | 114.2 | 111.8 | -2.4 | -1.0 | -2.1 | -0.6 |
| Education | 116.3 | 116.3 | 116.6 | 116.6 | 0.2 | 0.0 | 0.0 | 0.2 |
| Restaurants & hotels | 122.6 | 124.1 | 125.0 | 125.2 | 3.0 | 0.4 | 0.1 | 0.8 |
| Miscellaneous goods & services | 99.8 | 99.6 | 100.6 | 100.8 | -0.5 | 0.4 | 0.1 | 1.1 |
| Total Index | 121.5 | 121.8 | 117.6 | 117.6 | 0.3 | 0.6 | -0.1 | -3.5 |
| Fuel Surcharge per kWh in Afl. (≤ 500 kWh) | 0.32 | 0.32 | 0.25 | 0.25 | 0.0 | 0.0 | 0.0 | -24.3 |
| Fuel Surcharge per kWh in Afl. (> 500 kWh) | 0.38 | 0.38 | 0.31 | 0.31 | 0.0 | 0.0 | 0.0 | -19.7 |
| Electricity (in Afl.) ² | 363.27 | 363.27 | 306.75 | 306.75 | 0.0 | 0.0 | 0.0 | -15.6 |
| Aruba Gasoline (in Afl. per ltr) | 2.30 | 2.42 | 2.28 | 2.42 | 10.5 | 9.9 | 6.2 | 0.0 |
| Water (in Afl.) ³ | 195.47 | 195.47 | 137.05 | 137.05 | 0.0 | 0.0 | 0.0 | -29.9 |
| Aruba Diesel (in Afl. per ltr) | 2.09 | 2.17 | 2.10 | 2.19 | 3.5 | 5.4 | 4.0 | 0.6 |
| US Gasoline (in \$ per ltr) | 0.95 | 1.02 | 0.97 | 0.98 | 17.9 | 12.1 | 1.1 | -3.7 |
| US Diesel (in \$ per ltr) | 1.04 | 1.09 | 1.09 | 1.07 | 6.9 | 2.7 | -1.0 | -1.4 |
| Crude Oil (in \$ per barrel)⁴ | | | | | | | | |
| WTI - Cushing, Oklahoma | 102.20 | 106.16 | 95.31 | 92.94 | 7.7 | 5.8 | -2.5 | -12.5 |
| Brent, Europe | 119.33 | 125.45 | 116.05 | 108.47 | 16.3 | -0.9 | -6.5 | -13.5 |

Utilities

| | Feb '12 | Mar '12 | Feb '13 | Mar '13 | YTD ¹ 2012 | YTD 2013 | Monthly % change | Yearly % change |
|--|----------------|----------------|----------------|----------------|--------------------------|------------------|---------------------|--------------------|
| Electricity supplied to Elmar for distribution (in MWh) | | | | | | | | |
| Total average | 61,725 | 60,329 | 58,737 | 66,587 | 185,203 | 188,830 | 13.4 | 10.4 |
| Water consumption (in m3) | | | | | | | | |
| Houses | 498,439 | 542,710 | 492,220 | 591,417 | 1,738,473 | 1,636,801 | 20.2 | 9.0 |
| Companies | 109,904 | 120,756 | 109,781 | 126,585 | 381,353 | 355,237 | 15.3 | 4.8 |
| Hotels | 249,418 | 253,478 | 229,895 | 256,140 | 849,558 | 741,129 | 11.4 | 1.1 |
| Government | 15,668 | 25,103 | 17,118 | 24,293 | 61,665 | 56,006 | 41.9 | -3.2 |
| Total average | 873,430 | 942,047 | 849,014 | 998,435 | 3,031,048 | 2,789,173 | 17.6 | 6.0 |

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

²⁾ Based on an average use of 725.5 kWh

³⁾ Based on an average per household

⁴⁾ Unweighted average of daily closing spot prices

Foreign Trade in Merchandise (*1,000 Afl.)

| | Feb '12 | Mar '12 | Feb '13 | Mar '13 | YTD ¹ 2012 | YTD 2013 | Monthly % change | Yearly % change |
|--|----------------|----------------|----------------|----------------|--------------------------|----------------|---------------------|--------------------|
| Imports of goods by commodity group | | | | | | | | |
| Agriculture products | 55,652 | 50,306 | 53,119 | 58,662 | 166,632 | 186,549 | 10.4 | 16.6 |
| Mineral chemical and related products | 38,008 | 39,842 | 33,667 | 35,031 | 113,061 | 104,181 | 4.0 | -12.1 |
| Textiles, pearls and precious stones | 19,144 | 19,472 | 16,567 | 21,621 | 56,883 | 62,726 | 30.5 | 11.0 |
| Metal products, machinery and equipment | 45,102 | 44,371 | 39,197 | 38,697 | 126,835 | 120,323 | -1.3 | -12.8 |
| Other transportable goods | 24,431 | 24,310 | 25,165 | 28,454 | 71,402 | 81,738 | 13.1 | 17.0 |
| Total Import | 182,337 | 178,301 | 167,716 | 182,464 | 534,814 | 555,517 | 8.8 | 2.3 |
| Exports of goods by commodity group | | | | | | | | |
| Agriculture products | 14,570 | 18,686 | 16,473 | 17,117 | 52,450 | 48,117 | 3.9 | -8.4 |
| Mineral chemical and related products | 615 | 665 | 1,074 | 130 | 1,463 | 6,681 | -87.9 | -80.5 |
| Textiles, pearls and precious stones | 668 | 1,407 | 2,112 | 864 | 2,212 | 5,658 | -59.1 | -38.6 |
| Metal products, machinery and equipment | 4,643 | 3,203 | 2,997 | 1,988 | 8,598 | 8,291 | -33.7 | -37.9 |
| Other transportable goods | 949 | 1,017 | 1,409 | 1,124 | 2,881 | 3,746 | -20.2 | 10.6 |
| Total Export | 21,443 | 24,979 | 24,065 | 21,224 | 67,604 | 72,493 | -11.8 | -15.0 |

Government Revenues (*1,000 Afl.)

| | Feb '12 | Mar '12 | Feb '13 | Mar '13 | YTD ¹ 2012 | YTD 2013 | Monthly change | Yearly change |
|---|---------------|---------------|---------------|---------------|--------------------------|----------------|-------------------|------------------|
| Taxes on income and profit | | | | | | | | |
| Income tax | 22,417 | 28,997 | 39,941 | 34,726 | 89,908 | 105,276 | -13.1 | 19.8 |
| Wage tax | -3,584 | -788 | 288 | 824 | -2,861 | 1,961 | 186.1 | 204.6 |
| Profit tax | 17,739 | 18,089 | 18,329 | 20,242 | 61,839 | 61,670 | 10.4 | 11.9 |
| Dividend tax | 8,071 | 9,884 | 21,126 | 13,630 | 28,624 | 40,524 | -35.5 | 37.9 |
| | 191 | 1,812 | 198 | 30 | 2,306 | 1,121 | -84.8 | -98.3 |
| Taxes on commodities | 22,879 | 22,775 | 20,455 | 24,462 | 62,496 | 65,895 | 19.6 | 7.4 |
| Import duties | 11,589 | 12,965 | 11,791 | 13,493 | 34,103 | 36,534 | 14.4 | 4.1 |
| Excises on spirits | 1,756 | 1,822 | 1,192 | 1,832 | 4,498 | 4,108 | 53.7 | 0.5 |
| Excises on cigarettes | 1,371 | 1,176 | 282 | 1,859 | 2,808 | 3,628 | 559.2 | 58.1 |
| Excises on beer | 3,349 | 1,938 | 2,193 | 2,598 | 6,122 | 6,640 | 18.5 | 34.1 |
| Excises on gasoline, diesel, kerosene | 4,584 | 4,580 | 4,748 | 4,464 | 14,278 | 14,271 | -6.0 | -2.5 |
| Other customs | 230 | 294 | 249 | 216 | 687 | 714 | -13.3 | -26.5 |
| Taxes on property | 8,481 | 4,792 | 9,221 | 3,289 | 22,549 | 23,812 | -64.3 | -31.4 |
| Long-lease property rights (erfpachtsrechten) | 350 | 1,397 | 370 | 383 | 2,584 | 1,740 | 3.5 | -72.6 |
| Land tax | 1,225 | 1,477 | 1,463 | 946 | 4,621 | 5,957 | -35.3 | -36.0 |
| Transfer tax | 1,430 | 590 | 1,903 | 701 | 2,607 | 3,585 | -63.2 | 18.8 |
| Succession tax | 125 | 198 | 13 | 17 | 382 | 53 | 30.8 | -91.4 |
| Motor vehicle tax (incl. numberplates) | 5,351 | 1,130 | 5,472 | 1,242 | 12,355 | 12,477 | -77.3 | 9.9 |
| Taxes on services | 2,827 | 2,535 | 2,823 | 1,878 | 7,851 | 8,442 | -33.5 | -25.9 |
| Lodging tax | 0 | 0 | 0 | 0 | 10 | 0 | | |
| Gambling licenses | 2,764 | 2,484 | 2,663 | 1,745 | 7,677 | 8,057 | -34.5 | -29.8 |
| Stamp duties | 63 | 51 | 160 | 133 | 164 | 385 | -16.9 | 160.8 |
| Turnover tax (BBO) | 7,195 | 6,761 | 7,333 | 6,975 | 23,243 | 22,547 | -4.9 | 3.2 |
| Tourist tax | 6,485 | 6,887 | 6,929 | 5,519 | 19,403 | 18,599 | -20.3 | -19.9 |
| Other tax and nontax revenues | 1,555 | 1,433 | 2,357 | 2,281 | 4,985 | 7,908 | -3.2 | 59.2 |
| Total tax revenues² | 71,839 | 74,180 | 89,059 | 79,130 | 230,435 | 252,479 | -11.1 | 6.7 |

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

²⁾ AZV and AOV/AWW are not included.

Tourism

| | Feb '12 | Mar '12 | Feb '13 | Mar '13 | YTD ¹ 2012 | YTD 2013 | Monthly % change | Yearly % change |
|---------------------------------|---------------|---------------|---------------|---------------|--------------------------|----------------|---------------------|--------------------|
| Total stay over visitors | 72,381 | 80,630 | 74,049 | 89,844 | 224,650 | 239,644 | 21.3 | 11.4 |
| USA | 46,976 | 52,768 | 45,674 | 56,290 | 144,409 | 147,470 | 23.2 | 6.7 |
| Canada | 5,544 | 6,611 | 5,505 | 6,117 | 17,500 | 16,830 | 11.1 | -7.5 |
| Venezuela | 6,972 | 8,543 | 9,419 | 13,319 | 22,713 | 32,174 | 41.4 | 55.9 |
| Colombia | 761 | 1,258 | 662 | 1,643 | 3,379 | 3,714 | 148.2 | 30.6 |
| Brazil | 1,943 | 1,283 | 1,779 | 907 | 5,415 | 4,944 | -49.0 | -29.3 |
| Argentina | 1,119 | 709 | 1,347 | 1,155 | 3,426 | 4,670 | -14.3 | 62.9 |
| Netherlands | 3,588 | 3,204 | 3,056 | 2,760 | 10,405 | 8,975 | -9.7 | -13.9 |
| Curacao | 1,081 | 1,754 | 1,197 | 1,740 | 4,100 | 3,981 | 45.4 | -0.8 |
| Bonaire | 248 | 333 | 245 | 401 | 767 | 812 | 63.7 | 20.4 |
| Other | 4,149 | 4,167 | 5,165 | 5,512 | 12,536 | 16,074 | 6.7 | 32.3 |
| Airport Traffic | | | | | | | | |
| Total landings | 1,553 | 1,716 | 1,570 | 2,010 | 5,027 | 5,452 | 28.0 | 17.1 |
| Commercial landings | 1,175 | 1,338 | 1,214 | 1,447 | 3,774 | 3,960 | 19.2 | 8.1 |
| Non-commercial landings | 378 | 378 | 356 | 563 | 1,253 | 1,492 | 58.1 | 48.9 |
| Passenger Traffic | | | | | | | | |
| Total arrivals | 80,205 | 87,612 | 79,156 | 96,442 | 251,771 | 262,972 | 21.8 | 10.1 |
| Arrival locals | 5,997 | 5,576 | 4,795 | 6,484 | 20,116 | 20,120 | 35.2 | 16.3 |
| Arrival visitors | 74,208 | 82,036 | 74,361 | 89,958 | 231,655 | 242,852 | 21.0 | 9.7 |

Cruise tourism

| | Feb '12 | Mar '12 | Feb '13 | Mar '13 | YTD ¹ 2012 | YTD 2013 | Monthly % change | Yearly % change |
|-------------------|---------|---------|---------|---------|--------------------------|-------------|---------------------|--------------------|
| Cruise passengers | 94,234 | 84,628 | 88,888 | 84,229 | 273,779 | 291,659 | -5.2 | -0.5 |
| Cruise calls | 44 | 43 | 43 | 44 | 137 | 151 | 2.3 | 2.3 |
| Crew members | 36,962 | 34,527 | 35,189 | 34,065 | 109,069 | 116,737 | -3.2 | -1.3 |

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.