



Highlights November 2012 in Review

Consumer Prices:

- Year over year inflation down by 3.5 percent
- Period average inflation at 1.4 percent in November 2012
- Price of gasoline down by Afl. 0.12 per liter in November 2012
- Average price of diesel down by Afl. 0.02 in November 2012
- WTI crude oil price reached \$86.53 per barrel
- Brent (Europe) crude oil price at \$109.06 per barrel

Utilities:

- Total average water distribution up by 1.2 percent
- Average electricity distribution up by 2.6 percent

Foreign Trade:

- Import of goods down by 8.2 percent in November 2012
- Value of export up by 69.9 percent in November 2012

Government:

- Total tax revenue down by 4.8 percent in November 2012
- Taxes on income & profit down by 1.7 percent
- Taxes on commodities up by 8.4 percent in November 2012
- Taxes on property fell with 61.8 percent in November 2012
- Turnover tax (BBO) rose by 10.6 percent in November 2012
- Tourist tax up by 6.0 percent in November 2012

Tourism:

- Total stayover visitors up by 10.0 percent in November 2012
- U.S. visitors up by 2.2 percent in November 2012
- Visitors from Venezuela up by 37.2 percent in November 2012
- Cruise passengers down by 7.0 percent in November 2012

Airport and Passenger Traffic:

- Commercial landings up by 18.6 percent in November 2012
- Airport visitor arrivals up by 9.3 percent in November 2012

Monthly Economic Indicators

November 2012	% Change	
	Last Month	Last Year
Consumer prices		
Total index	-1.8	-3.5
Utilities		
Water consumption	-2.4	1.2
Electricity distribution	-8.0	2.6
Foreign trade		
Import	-3.5	-8.2
Export	10.6	69.9
Government		
Total tax revenue	-9.5	-4.8
Tourism		
Total stayover visitors	11.6	10.0
USA	12.7	2.2
Venezuela	23.1	37.2
Colombia	10.1	73.9
Netherlands	-7.2	-1.5
Cruise passenger arrivals	157.5	-7.0
Airport & passenger traffic		
Commercial landings	6.0	18.6
Arrival visitors	11.0	9.3

Source: Central Bureau of Statistics Aruba

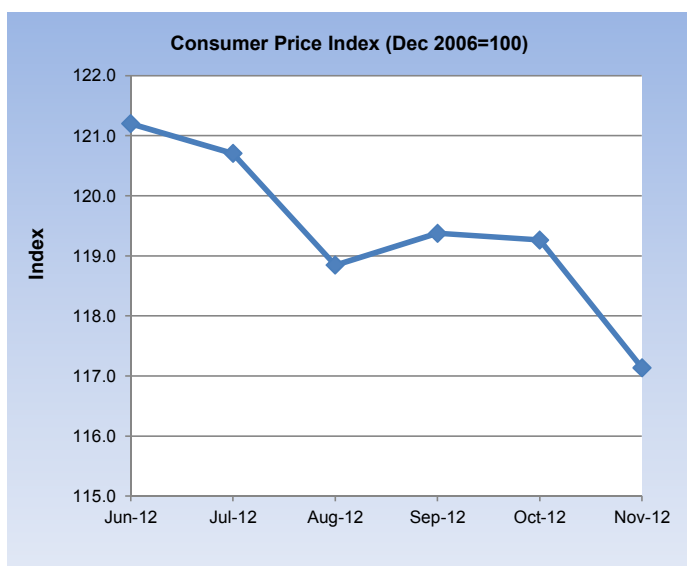
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1.1 Consumer Price Index



Month	2009	2010	2011	2012
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Consumer price index

August	114.5	114.4	122.2	118.8
September	115.0	114.5	121.9	119.4
October	114.6	113.9	121.3	119.3
November	114.9	114.3	121.4	117.1

Consumer price index monthly %-change

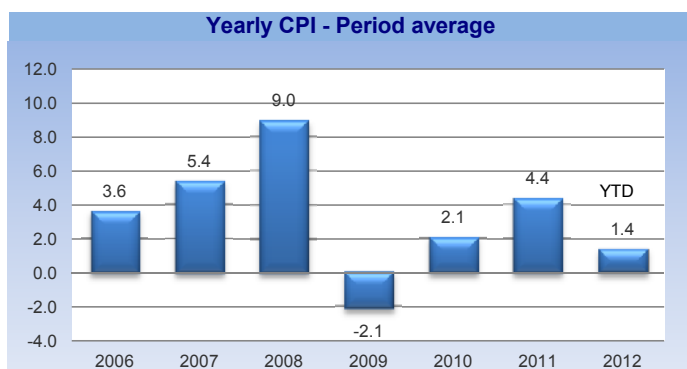
August	-0.1	-0.2	1.6	-1.5
September	0.4	0.1	-0.3	0.4
October	-0.4	-0.5	-0.5	-0.1
November	0.3	0.4	0.1	-1.8

Consumer price index annual %-change

August	-4.7	-0.1	6.8	-2.8
September	-3.7	-0.4	6.5	-2.1
October	-3.3	-0.6	6.5	-1.6
November	1.7	-0.5	6.2	-3.5

Consumer price index period average

August	-0.2	2.3	2.1	3.6
September	-1.5	2.6	2.7	2.9
October	-2.6	2.9	3.2	2.2
November	-2.8	2.7	3.8	1.4



Key points

In November 2012, the total consumer price index fell with 1.8 percent compared to the previous month. With the exception of Health (+1.0%), Household operation (+0.8%), Recreation & culture (+0.3%), Miscellaneous goods services (+0.2%), Communications (+0.1%) and Alcoholic beverages & tobacco (+0.1%), decreases in average prices have been recorded for Housing (-5.3%), Transport (-1.7%) and Clothing & footwear (-0.7%). At the end of November 2012, the twelve-month average rate of inflation was at 1.4 percent, down from 3.8 percent recorded at the end of November 2011.

On a yearly basis, consumer prices declined by 3.5 percent in November 2012. Major price increases were recorded in the following sectors:

1. **Housing**; Average prices in the Housing sector fell with 10.7 percent compared to November 2011, mainly as a result of decreases in the prices of Electricity, gas & other fuels (-15.0%), Water supply & misc. services related to dwellings (-27.0%) and Maintenance & repair of dwellings (-2.9%).

2. **Clothing & footwear**; In November 2012, prices of Clothing & footwear decreased by 10.5 percent compared to November 2011, mainly as a result of decreases in the average prices of Clothing (-10.5%) and Footwear (-9.8%).

3. **Recreation & culture**; Average prices in this sector declined by 2.9 percent compared to November 2011. Main price decreases were recorded for Audio-visual, photographic & information processing equipment (-15.7%), Other major durables for recreation & culture (-28.4%), Recreational & cultural services (-1.4%) and Newspapers, book & stationery (-7.4%).

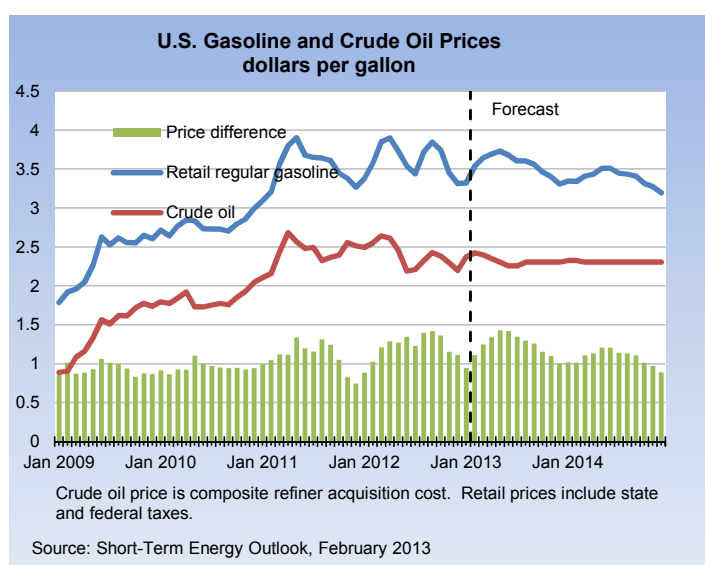
Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

1.2 International aspects



Month	Aug-12	Sep-12	Oct-12	Nov-12
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Consumer price index monthly %-change

United States	0.6	0.4	0.0	-0.5
Netherlands	0.1	0.4	0.6	-0.4
Curacao	-0.2	0.1	0.7	0.7
Aruba	-1.5	0.4	-0.1	-1.8

Gasoline, diesel and world crude oil prices

United States

Gasoline (\$/gal)	3.72	3.85	3.75	3.45
Diesel (\$/gal)	3.98	4.12	4.09	4.00
Crude oil (\$/barrel)				
WTI - Cushing, Okl	94.13	94.51	89.49	86.53
Brent, Europe	113.36	112.86	111.71	109.06

Export price monthly %-change

USA	0.9	0.8	0.1	-0.6
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Month	Period	Tourists	%-Ch
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Latest tourist arrivals

	2012		
St. Maarten*	Jan-Sep	347,290	9.8
Antigua & Barbuda	Jan-Dec	246,926	2.3
Aruba	Jan-Oct	741,999	2.6
Bahamas	Jan-Nov	1,267,540	2.9
Barbados	Jan-Oct	441,154	-5.2
Cayman Islands	Jan-Nov	286,242	3.8
Cuba	Jan-Nov	2,557,183	4.8
Curacao	Jan-Nov	379,797	7.8
Dominican Republic*	Jan-Nov	4,117,598	6.6
Jamaica	Jan-Nov	1,793,927	2.3
Martinique	Jan-Aug	354,156	-1.4
U.S. Virgin Islands	Jan-Nov	667,289	9.8
Puerto Rico**	Jan-Aug	1,111,779	7.2
Suriname	Jan-Aug	159,948	8.7

* Non-Resident Air Arrivals

** Non-Resident Hotel registrations only

Key points

In November 2012, the average WTI crude oil price declined by \$2.96 per barrel compared to the previous month, reaching \$86.53 per barrel. The Brent (Europe) crude oil reached \$109.06 per barrel in November 2012, down from \$111.71 per barrel recorded in October 2012.

The EIA expects that the Brent crude oil spot price, which averaged \$112 per barrel in 2012 and then increased to \$119 per barrel in February 2013, will average \$109 per barrel in 2013 and \$101 per barrel in 2014. Keep in mind that energy price forecasts are highly uncertain.

In 2012, the U.S. regular gasoline retail prices averaged \$3.63 per gallon. The EIA expects falling crude oil prices will lead to regular gasoline retail prices averaging \$3.55 per gallon in 2013 and \$3.39 per gallon in 2014.

On-highway diesel fuel retail prices averaged \$4.02 per gallon in the fourth quarter of 2012 due to tight market conditions and strong demand for exports. After averaging \$3.97 per gallon in 2012, on-highway diesel prices is expected to average of \$3.92 per gallon in 2013 and \$3.82 per gallon in 2014.

Related statistics in this bulletin

- 1.1 Consumer price index
- 2.1 Utilities

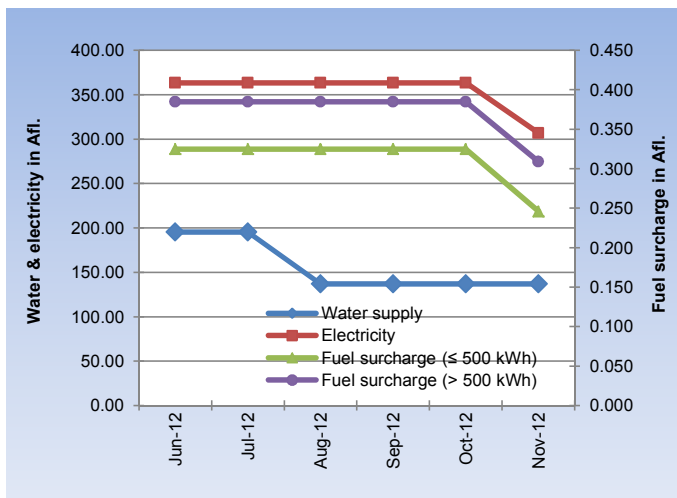
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Related statistics publications

- Consumer price index
- Economic profile

Source: Energy Information Administration, Bureau of labor statistics, Caribbean Tourism Organization

2.1 Utilities



Aug-12 Sep-12 Oct-12 Nov-12

Utility prices in Afl.

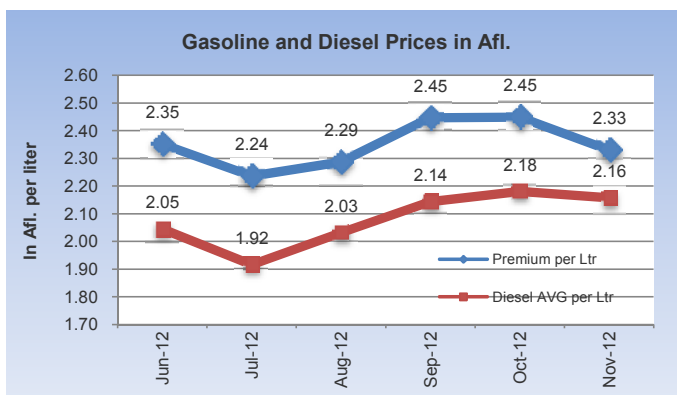
	Aug-12	Sep-12	Oct-12	Nov-12
Electricity	363.27	363.27	363.27	306.75
Gasoline	2.29	2.45	2.45	2.33
Water	137.05	137.05	137.05	137.05
Diesel	2.03	2.14	2.18	2.16
Fuel surcharge (≤ 500kWh)	0.325	0.325	0.325	0.246
Fuel surcharge (> 500kWh)	0.385	0.385	0.385	0.309

Utility prices monthly %-change

Electricity	0.0	0.0	0.0	-15.6
Gasoline	2.3	7.0	0.1	-4.9
Water	-29.9	0.0	0.0	0.0
Diesel	6.1	5.5	1.7	-1.1
Fuel surcharge (≤ 500kWh)	0.0	0.0	0.0	-24.3
Fuel surcharge (> 500kWh)	0.0	0.0	0.0	-19.7

Utility prices annual %-change

Electricity	0.0	0.0	0.0	-15.6
Gasoline	-5.9	4.1	7.9	2.8
Water	-29.9	-29.9	-29.9	-29.9
Diesel	-3.7	4.7	6.7	4.9
Fuel surcharge (≤ 500kWh)	0.0	0.0	0.0	-24.3
Fuel surcharge (> 500kWh)	0.0	0.0	0.0	-19.7



CPI USA: seasonally unadjusted

¹ Based on an average electricity consumption of 725.5 kWh per month.

² Based on an average per household

Key points

In November 2012, the price of gasoline fell with Afl. 0.12 per liter compared to the previous month, reaching Afl. 2.33 per liter. The average price of diesel decreased by Afl. 0.02 per liter, reaching Afl. 2.16 per liter in November 2012. During the month of November 2012, the average prices per household of water remained at Afl. 137.05, while the average price of electricity per household fell with 15.6 percent, reaching Afl. 306.75.

Prices of utilities in Aruba during December 2012

	Price change	Impact on CPI
Electricity ¹	0.0%	0.00
Gasoline (premium)	-5.5%	-0.37
Water ²	0.0%	0.00
Diesel	-3.8%	-0.01
Total impact		-0.38

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of December 2012, price movement of electricity, gasoline and diesel during the month of December 2012 affects the consumer price index of December 2012 by -0.38.

Related statistics in this bulletin

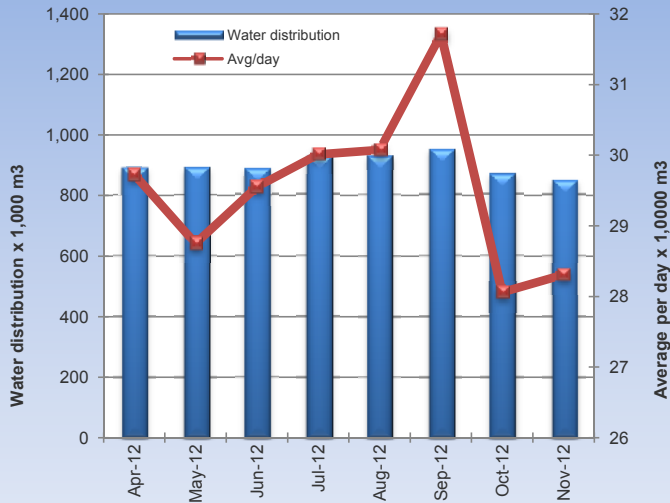
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- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

2.2 Water distribution

Monthly water distribution (in m3)



Month	2009	2010	2011	2012
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Average water distribution (m3)

August	1,016,670	1,049,207	946,110	932,299
September	951,368	957,950	896,219	951,287
October	949,989	791,971	858,714	869,778
November	983,789	863,930	839,510	849,179

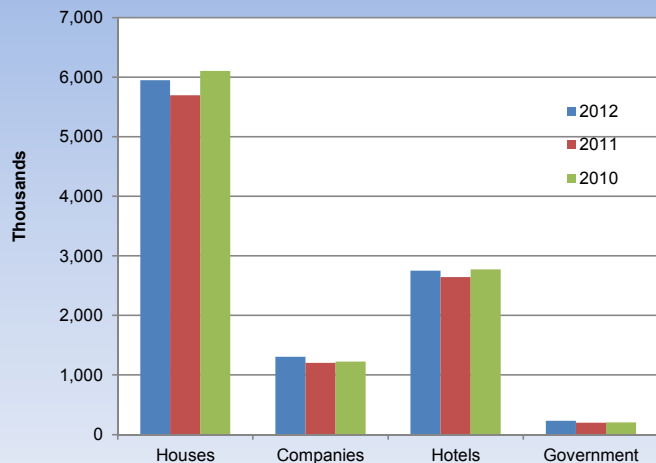
Average water distribution monthly %-change

August	5.3	21.1	3.0	0.2
September	-6.4	-8.7	-5.3	2.0
October	-0.1	-17.3	-4.2	-8.6
November	3.6	9.1	-2.2	-2.4

Average water distribution annual %-change

August	5.1	3.2	-9.8	-1.5
September	3.8	0.7	-6.4	6.1
October	10.7	-16.6	8.4	1.3
November	23.2	-12.2	-2.8	1.2

Year to date average water distribution in m3 (January-November)



Key points

In November 2012, the average water distribution in Aruba (houses, companies, hotels, government) increased by 1.2 percent compared to November 2011. With the exception of Hotels (-1.3%), water usage increases were recorded for Houses (+0.9%), Companies (+3.5%) and Government offices (+24.8%). In the January-to-November period of 2012, the total average water distribution rose by 5.1 percent compared to the similar period of 2011.

Average water distribution (in m³)*

November 2012		% Change since		
		last month	last year	YTD % change
Houses	493,381	-3.9	0.9	4.4
Companies	114,427	-1.9	3.5	8.4
Hotels	220,072	-0.1	-1.3	4.2
Government	21,299	9.1	24.8	16.3
Total	849,179	-2.4	1.2	5.1

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m³) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

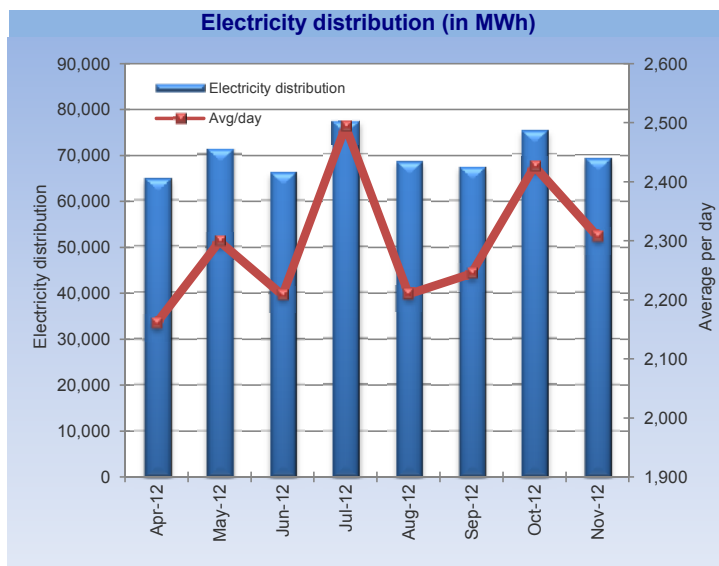
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2.3 Electricity distribution



Month	2009	2010	2011	2012
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Average electricity distribution (MWh)

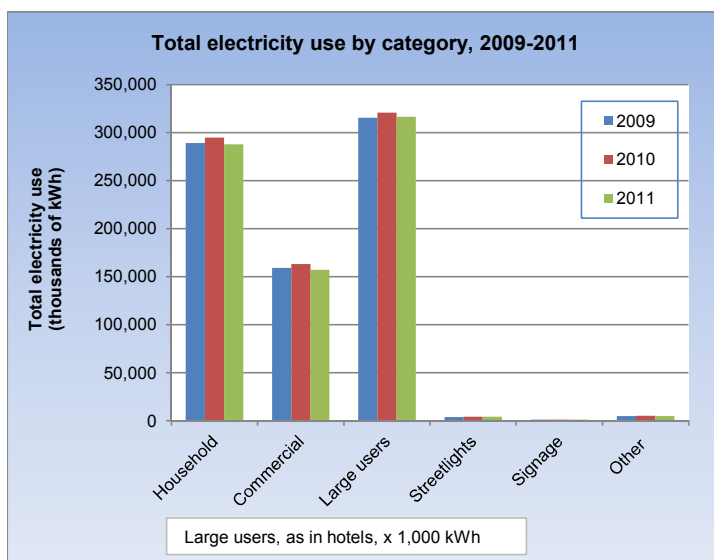
August	74,225	76,912	74,864	68,502
September	74,200	69,787	72,586	67,334
October	73,580	72,418	71,478	75,209
November	71,277	64,609	67,457	69,217

Average electricity distribution monthly %-change

August	4.3	2.6	2.9	-11.4
September	0.0	-9.3	-3.0	-1.7
October	-0.8	3.8	-1.5	11.7
November	-3.1	-10.8	-5.6	-8.0

Average electricity distribution annual %-change

August	1.2	3.6	-2.7	-8.5
September	2.1	-5.9	4.0	-7.2
October	8.0	-1.6	-1.3	5.2
November	8.2	-9.4	4.4	2.6



Key points

In November 2012, electricity (in MWh) supplied to Elmar for distribution increased by 2.6 percent compared to November 2011, following 4.4 percent growth recorded in the similar period one year earlier. In the January-to-November period of 2012, electricity distribution dropped by 1.4 percent compared to the similar period of 2011.

Electricity Consumption (MWh)

	Sep-12	Oct-12	Nov-12
Household	26,220	25,188	23,394
Usage per connection	667.9	640.7	595.4
Commercial	14,140	14,419	18,881
Large users	27,042	26,822	21,062
Streetlights	351	351	351
Signage	109	111	109
Churches, schools, etc.	460	499	1,216
Total	68,322	67,390	65,012

Electricity Generation (MWh)*

Year	Valero	Windpark
2010	3,513	99,106
2011	3,920	102,262
2012	2,748	125,722

* January-to-November period

Related statistics in this bulletin

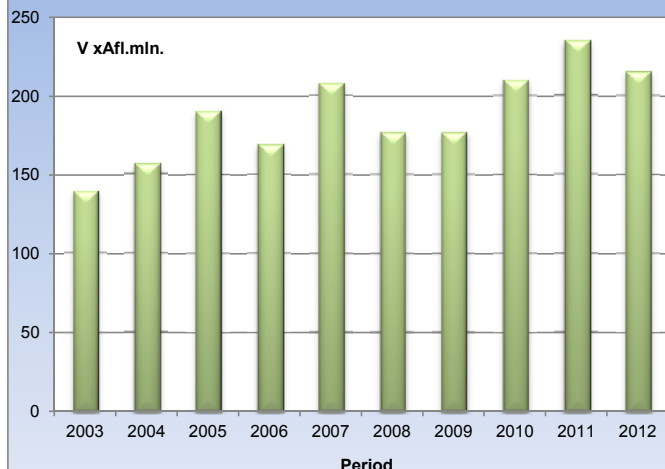
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3 Foreign trade

Total Import of goods to Aruba during the month of November



November 2012	Vx1,000 Afl.	Monthly % Ch	Yearly % Ch	YTD % Ch
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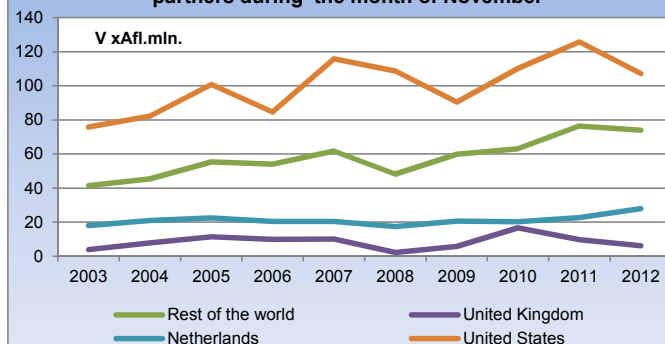
Total import of goods to Aruba by commodity group

1. Agriculture products	56,128	-22.8	-5.2	10.9
2. Mineral chemical and related products	40,972	9.1	-1.7	-3.3
3. Textiles, pearls and precious stones	31,931	-1.7	-18.6	-4.3
4. Metal products, machinery and equipment	52,851	10.3	-13.7	-18.4
5. Other transportable goods	33,449	3.0	0.5	1.5
Total Import	215,332	-3.5	-8.2	-2.7

Total export of goods from Aruba by commodity group

1. Agriculture products	24,080	-10.5	27.0	10.1
2. Mineral chemical and related products	7,046	1,179.8	4,828.7	153.1
3. Textiles, pearls and precious stones	890	22.1	-22.5	9.1
4. Metal products, machinery and equipment	3,346	-20.9	197.5	80.1
5. Other transportable goods	1,907	48.3	242.2	-4.7
Total Export	37,269	10.6	69.9	16.4

Total Import of goods to Aruba from major trade partners during the month of November



Source: Customs Aruba, Central Bureau of Statistics Aruba

Key points

In November 2012, the total import of merchandise to Aruba declined by 8.2 percent compared to November 2011, in contrast to an increase of 11.7 percent recorded in the similar period one year earlier. With the exception of Other transportable goods (+0.5%), import decreases have been recorded for Metal products, machinery & equipment (-13.7%), Textiles, pearls & precious stones (-18.6%), Agriculture products (-5.2%) and Mineral, chemical & related products (-1.7%).

In the January-to-November period of 2012, the total import of goods to Aruba decreased by 2.7 percent compared to the similar period of 2011.

Compared to November 2011, the total exports of goods from Aruba rose by 69.9 percent in November 2012. With the exception of Textiles, pearls & precious stones (-22.5%), export increases have been recorded for all commodities, particularly, Mineral, chemical & related products (+4,828.7%), Agriculture products (+27.0%), Metal products, machinery & equipment (+197.5%) and Other transportable goods (+242.2%).

In the January-to-November period of 2012, the total export of goods to Aruba increased by 16.4 percent compared to the similar period of 2011.

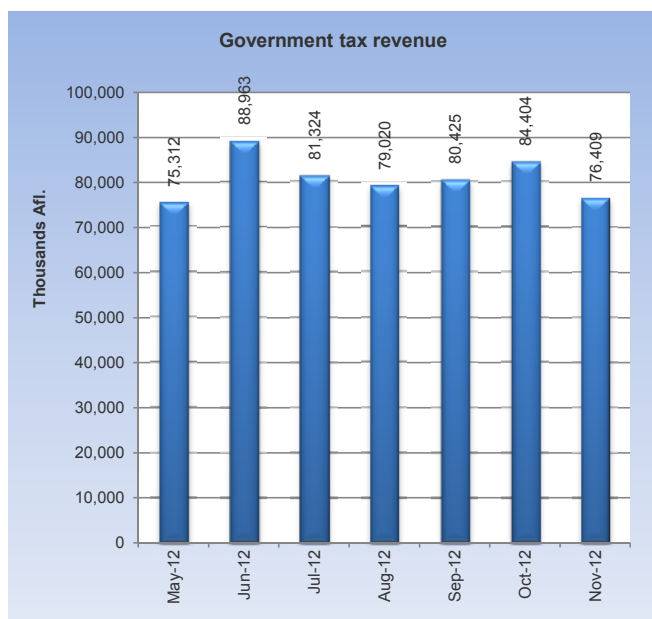
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Related statistics publications

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4 Government



Month	2009	2010	2011	2012
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Total tax revenues (x 1,000 AfL.)

August	75,996	68,894	72,501	79,020
September	81,179	70,521	70,802	80,425
October	76,956	58,515	75,007	84,404
November	76,449	63,571	80,250	76,409

Total tax revenue monthly %-change

August	2.1	5.3	-7.9	-2.8
September	6.8	2.4	-2.3	1.8
October	-5.2	-17.0	5.9	4.9
November	-0.7	8.6	7.0	-9.5

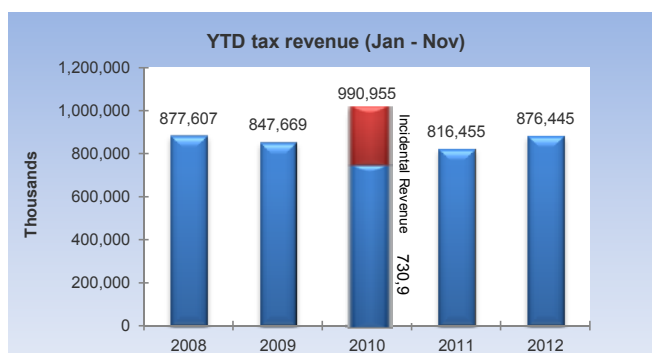
Total tax revenue annual %-change

August	-11.0	-9.3	5.2	9.0
September	1.9	-13.1	0.4	13.6
October	6.7	-24.0	28.2	12.5
November	1.0	-16.8	26.2	-4.8

	Aug-12	Sep-12	Oct-12	Nov-12
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(x 1,000 AfL.)

AOV / AWW	13,775	17,725	17,435	15,978
AZV	17,188	22,595	20,941	20,067
Total Social Contr.	30,963	40,320	38,376	36,044



Source: SIAD

Key points

In November 2012, the total government tax revenue declined by 4.8 percent compared to November 2011, in contrast to an increase of 26.2 percent recorded in the similar period one year earlier. In the January-to-November period of 2012, the total government tax revenues rose by 7.3 percent compared to the similar period of 2011. The main increases were recorded for Profit tax (+27.0%), Tourist tax (+16.2%), Land tax (+28.1%), Dividend tax (+97.9%), Succession tax (+2,863.3%), Import duties (+2.6%) and the Turnover tax (+4.4%).

Tax Revenues¹

November 2012	(x1,000 AfL.)	% Change since		
		last month	last year	YTD % change
Taxes on income & profit	30,034	-22.9	-1.7	12.7
Income tax	2	-99.7	100.1	121.0
Wage tax	18,154	-2.5	4.3	1.4
Profit tax	10,364	-41.4	-29.4	27.0
Dividend tax	1,514	-21.9	500.8	97.9
Taxes on commodities	27,975	9.8	8.4	3.6
Import duties	15,871	1.3	4.0	2.6
Excises on spirits	2,300	44.1	8.4	2.6
Excises on cigarettes	2,598	887.8	89.9	30.4
Excises on beer	2,171	-27.6	5.0	7.0
Excises on gasoline	4,887	6.3	3.4	-0.6
Other customs	148	-58.7	-43.3	0.7
Taxes on property	3,759	-42.6	-61.8	14.9
Long-lease property rights	1,175	76.7	-5.6	8.4
Land tax	2,114	-33.1	-65.3	28.1
Transfer tax	272	-87.5	-88.1	-15.6
Succession tax	12	-67.6	-40.0	2,863.3
Motor vehicle tax	186	-63.4	-5.1	-2.7
Taxes on services	1,833	342.8	-6.0	-32.5
Lodging tax	0			-99.0
Gambling licenses	1,774	526.9	0.6	-10.1
Stamp duties	59	-54.3	-68.1	-59.0
Turnover tax (BBO)	7,295	2.4	10.6	4.4
Tourist tax	4,098	2.8	6.0	16.2
Other tax & nontax rev	1,415	-25.1	-14.1	-13.6
Total tax revenue	76,409	-9.5	-4.8	7.3

Source: Tax Collector's Office

¹ Excluding AZV and AOV/ AWW.

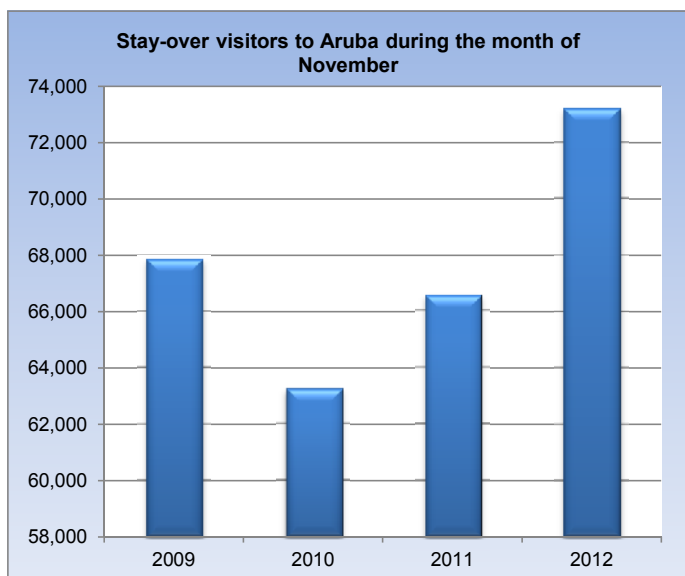
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5 Tourism



Month	2009	2010	2011	2012
Total stay-over visitors				
August	75,220	73,034	79,305	83,477
September	55,162	58,333	63,587	69,538
October	63,252	66,985	64,961	65,629
November	67,848	63,242	66,552	73,212

Stay-over visitors monthly %-change				
August	0.0	-2.9	-1.9	3.5
September	-26.7	-20.1	-19.8	-16.7
October	14.7	14.8	2.2	-5.6
November	7.3	-5.6	2.4	11.6

Stay-over visitors annual %-change				
August	-1.8	-2.9	8.6	5.3
September	0.3	5.7	9.0	9.4
October	7.3	5.9	-3.0	1.0
November	2.6	-6.8	5.2	10.0

	Aug-12	Sep-12	Oct-12	Nov-12
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Airport arrivals

Resident	11,380	6,951	9,521	6,818
Non-resident	83,966	70,443	66,948	74,315

Landings

Commercial landings	1,319	1,165	1,169	1,239
Non-Commercial landings	468	575	491	363

Cruise Tourism

Cruise passengers	11,552	6,481	26,405	68,002
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Source: Aruba Tourism Authority, I.A.S.A., Cruise Tourism, Aruba Ports Authority

Tourism

November 2012	% Change since			YTD % change
	last month	last year		
Total stay over visitors	73,212	11.6	10.0	3.3
USA	41,600	12.7	2.2	-0.4
Venezuela	12,226	23.1	37.2	20.0
Colombia	1,925	10.1	73.9	9.4
Netherlands	3,186	-7.2	-1.5	0.2
Neth. Antilles	2,208	-16.6	-0.6	6.1
Canada	3,714	38.1	19.9	11.4
Other	8,353	1.1	14.9	1.2

Source: Aruba Tourism Authority

Key points

In November 2012, the total number of stay-over visitors to Aruba rose by 10.0 percent compared to November 2011, following a 5.2 percent growth recorded during the similar period one year earlier. The main increases were recorded for the visitors from Venezuela (+37.2%), USA (+2.2%), Colombia (+73.9%), Canada (+19.9%) and Brazil (+27.2%).

In the January-to-November period of 2012, the total number of visitors to Aruba increased by 3.3 percent compared to the similar period of 2011. This growth is led by increases of visitors from Venezuela (+20.0%), Canada (+11.4%), Argentina (+26.1%), Colombia (+9.4%), Surinam (+22.9%) and Curacao (+3.9%).

The share of the US market, which is the largest market, fell from 61.9 percent in November 2011 to 59.7 percent in November 2012. The Venezuelan market, the second largest market, recorded a market share of 14.9 percent in November 2012, up from 12.8 percent recorded in November 2011.

Related statistics in this bulletin

- Corresponding tables

Related statistics publications

- Tourist profile
- Economic profile
- Statistical yearbook

Consumer Price Index

(Dec 2006=100)

Sector	Oct '11	Nov '11	Oct '12	Nov '12	YTD ¹ 2011 in %	YTD 2012	Monthly % change	Yearly % change
Food & non-alcoholic beverages	140.6	141.4	141.4	141.4	5.9	-0.2	0.0	0.0
Alcoholic beverages & tobacco	124.5	124.3	127.8	127.9	11.1	2.8	0.1	2.9
Clothing & footwear	111.7	109.9	99.1	98.4	-0.4	-9.6	-0.7	-10.5
Housing	145.1	145.4	137.1	129.9	11.8	-10.8	-5.3	-10.7
Household operation	104.8	103.4	99.3	100.0	-2.1	-3.1	0.8	-3.3
Health	91.5	91.5	93.8	94.7	-0.8	3.8	1.0	3.5
Transport	116.9	116.8	122.2	120.1	8.7	3.7	-1.7	2.8
Communications	82.9	86.9	86.8	86.9	3.7	0.0	0.1	0.0
Recreation & culture	115.6	115.0	111.3	111.7	2.2	-3.1	0.3	-2.9
Education	116.0	116.1	116.6	116.6	3.9	0.4	0.0	0.5
Restaurants & hotels	119.3	119.7	124.5	124.6	2.7	3.4	0.0	4.1
Miscellaneous goods & services	99.6	99.9	100.2	100.3	1.1	0.2	0.2	0.4
Total Index	121.3	121.4	119.3	117.1	6.2	-3.5	-1.8	-3.5
Fuel Surcharge per kWh in Afl. (≤ 500 kWh)	0.32	0.32	0.32	0.25	21.1	-24.3	-24.3	-24.3
Fuel Surcharge per kWh in Afl. (> 500 kWh)	0.38	0.38	0.38	0.31	43.4	-19.7	-19.7	-19.7
Electricity (in Afl.) ²	363.27	363.27	363.27	306.75	17.7	-15.6	-15.6	-15.6
Aruba Gasoline (in Afl. per ltr)	2.27	2.27	2.45	2.33	14.8	6.3	-4.9	2.8
Water (in Afl.) ³	195.47	195.47	137.05	137.05	27.0	-29.9	0.0	-29.9
Aruba Diesel (in Afl. per ltr)	2.04	2.06	2.18	2.16	18.7	2.7	-1.1	4.9
US Gasoline (in \$ per ltr)	0.91	0.89	0.99	0.91	13.1	5.7	-7.8	2.0
US Diesel (in \$ per ltr)	1.00	1.05	1.08	1.06	22.2	3.6	-2.3	1.0
Crude Oil (in \$ per barrel)⁴								
WTI - Cushing, Oklahoma	86.32	97.16	89.49	86.53	9.0	-12.2	-3.3	-10.9
Brent, Europe	109.55	110.77	111.71	109.06	21.1	1.1	-2.4	-1.5

Utilities

Electricity supplied to Elmar for distribution (in MWh)

Total average	71,478	67,457	75,209	69,217	755,402	744,894	-8.0	2.6
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Water consumption (in m3)

Houses	500,861	488,887	513,398	493,381	5,697,229	5,946,599	-3.9	0.9
Companies	109,429	110,540	116,592	114,427	1,204,733	1,305,890	-1.9	3.5
Hotels	231,131	223,019	220,258	220,072	2,641,182	2,751,415	-0.1	-1.3
Government	17,293	17,064	19,530	21,299	197,427	229,641	9.1	24.8
Total average	858,714	839,510	869,778	849,179	9,740,571	10,233,545	-2.4	1.2

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

²⁾ Based on an average use of 725.5 kWh

³⁾ Based on an average per household

⁴⁾ Unweighted average of daily closing spot prices

Foreign Trade in Merchandise (*1,000 Afl.)

	Oct '11	Nov '11	Oct '12	Nov '12	YTD ¹ 2011	YTD 2012	Monthly % change	Yearly % change
Imports of goods by commodity group								
Agriculture products	50,081	59,198	72,692	56,128	589,130	653,340	-22.8	-5.2
Mineral chemical and related products	56,953	41,700	37,560	40,972	429,936	415,936	9.1	-1.7
Textiles, pearls and precious stones	26,308	39,210	32,486	31,931	215,951	206,626	-1.7	-18.6
Metal products, machinery and equipment	53,603	61,253	47,922	52,851	558,501	455,844	10.3	-13.7
Other transportable goods	28,313	33,292	32,461	33,449	312,333	317,041	3.0	0.5
Total Import	215,258	234,654	223,120	215,332	2,105,850	2,048,787	-3.5	-8.2
Exports of goods by commodity group								
Agriculture products	11,969	18,962	26,895	24,080	194,715	214,304	-10.5	27.0
Mineral chemical and related products	254	143	551	7,046	5,729	14,497	1,179.8	4,828.7
Textiles, pearls and precious stones	256	1,148	729	890	14,993	16,350	22.1	-22.5
Metal products, machinery and equipment	1,068	1,125	4,231	3,346	14,103	25,394	-20.9	197.5
Other transportable goods	544	557	1,286	1,907	15,589	14,857	48.3	242.2
Total Export	14,091	21,934	33,691	37,269	245,129	285,403	10.6	69.9

Government Revenues (*1,000 Afl.)

	Oct '11	Nov '11	Oct '12	Nov '12	YTD ¹ 2011	YTD 2012	Monthly change	Yearly change
Taxes on income and profit								
Income tax	-712	-1,797	716	2	-2,444	514	-99.7	100.1
Wage tax	18,159	17,413	18,624	18,154	210,055	213,074	-2.5	4.3
Profit tax	12,577	14,675	17,694	10,364	112,240	142,528	-41.4	-29.4
Dividend tax	277	252	1,938	1,514	5,154	10,200	-21.9	500.8
Taxes on commodities	25,156	25,808	25,478	27,975	245,338	254,146	9.8	8.4
Import duties	13,895	15,262	15,663	15,871	138,948	142,588	1.3	4.0
Excises on spirits	1,279	2,121	1,596	2,300	16,794	17,234	44.1	8.4
Excises on cigarettes	1,819	1,368	263	2,598	11,303	14,741	887.8	89.9
Excises on beer	2,946	2,068	2,999	2,171	22,839	24,445	-27.6	5.0
Excises on gasoline	5,015	4,728	4,599	4,887	52,871	52,538	6.3	3.4
Other customs	202	261	358	148	2,583	2,600	-58.7	-43.3
Taxes on property	6,208	9,840	6,544	3,759	70,737	81,276	-42.6	-61.8
Long-lease property rights (erfpachtsrechten)	1,381	1,245	665	1,175	16,693	18,102	76.7	-5.6
Land tax	3,397	6,100	3,161	2,114	23,797	30,473	-33.1	-65.3
Transfer tax	1,073	2,279	2,173	272	12,199	10,295	-87.5	-88.1
Succession tax	20	20	37	12	169	5,008	-67.6	-40.0
Motor vehicle tax (incl. numberplates)	337	196	508	186	17,879	17,398	-63.4	-5.1
Taxes on services	1,579	1,949	414	1,833	28,492	19,239	342.8	-6.0
Lodging tax	0	0	2	0	6,055	58		
Gambling licenses	1,536	1,764	283	1,774	20,400	18,345	526.9	0.6
Stamp duties	43	185	129	59	2,037	836	-54.3	-68.1
Turnover tax (BBO)	6,744	6,597	7,123	7,295	77,938	81,394	2.4	10.6
Tourist tax	3,752	3,865	3,985	4,098	48,708	56,585	2.8	6.0
Other tax and nontax revenues	1,267	1,648	1,888	1,415	20,237	17,489	-25.1	-14.1
Total tax revenues²	75,007	80,250	84,404	76,409	816,455	876,445	-9.5	-4.8

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

²⁾ AZV and AOV/AWW are not included.

Tourism

	Oct '11	Nov '11	Oct '12	Nov '12	YTD ¹ 2011	YTD 2012	Monthly % change	Yearly % change
Total stay over visitors	64,961	66,552	65,629	73,212	787,865	813,863	11.6	10.0
USA	38,593	40,715	36,917	41,600	487,901	485,814	12.7	2.2
Venezuela	8,267	8,911	9,934	12,226	100,849	120,981	23.1	37.2
Colombia	1,392	1,107	1,748	1,925	14,465	15,831	10.1	73.9
Netherlands	3,828	3,233	3,433	3,186	36,887	36,947	-7.2	-1.5
Neth. Antilles	2,418	2,222	2,646	2,208	23,525	24,953	-16.6	-0.6
Canada	1,873	3,097	2,689	3,714	35,168	39,191	38.1	19.9
Other	8,590	7,267	8,262	8,353	89,070	90,146	1.1	14.9
Airport Traffic								
Total landings	1,397	1,394	1,660	1,602	17,456	18,537	-3.5	14.9
Commercial landings	1,096	1,045	1,169	1,239	13,537	13,682	6.0	18.6
Non-commercial landings	301	349	491	363	3,919	4,855	-26.1	4.0
Passenger Traffic								
Total arrivals	75,659	74,576	76,469	81,133	889,824	918,863	6.1	8.8
Arrival locals	9,233	6,573	9,521	6,818	87,917	89,602	-28.4	3.7
Arrival visitors	66,426	68,003	66,948	74,315	801,907	829,261	11.0	9.3

Cruise tourism

	Oct '11	Nov '11	Oct '12	Nov '12	YTD ¹ 2011	YTD 2012	Monthly % change	Yearly % change
Cruise passengers	30,655	73,091	26,405	68,002	496,705	485,803	157.5	-7.0
Cruise calls	20	39	18	35	283	245	94.4	-10.3
Crew members	14,094	30,202	12,571	28,225	209,902	195,018	124.5	-6.5

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.