





### Highlights January 2012 in Review

#### Consumer Prices:

- Year over year inflation up by 5.4 percent
- Period average inflation at 4.8 percent in January 2012
- Price of gasoline at Afl. 2.19 per liter in January 2012
- Average price of diesel down by Afl. 0.08 in January 2012
- WTI crude oil price reached \$100.27 per barrel
- Brent (Europe) crude oil price at \$110.69 per barrel

#### Utilities:

- Information not available

#### Foreign Trade:

- Import of goods up by 19.9 percent in January 2012
- Value of export rose by 108.4 percent in January 2012

#### Government:

- Total tax revenue in January 2012 up by 26.9 percent
- Taxes on income & profit up by 25.5 percent
- Taxes on commodities up by 71.5 percent
- Taxes on property up by 15.3 percent in January 2012
- Turnover tax (BBO) rose by 9.8 percent

#### Tourism:

- Total stayover visitors down by 3.5 percent in January 2012
- U.S. visitors fell with 6.7 percent in January 2012
- Visitors from Venezuela up by 8.5 percent

#### Airport and Passenger Traffic:

- Commercial landings down by 3.6 percent in January 2012
- Arrival visitors down by 0.9 percent in January 2012

#### Enterprises:

- 55 new business licenses granted in January 2012

### Monthly Economic Indicators

January 2012	% Change	
	Last Month	Last Year
<b>Consumer prices</b>		
Total index	-0.3	5.4
<b>Utilities</b>		
Water consumption	n.a.	n.a.
Electricity distribution	n.a.	n.a.
<b>Foreign trade</b>		
Import	-2.2	19.9
Export	68.1	108.4
<b>Government</b>		
Total tax revenue	-0.1	26.9
<b>Tourism</b>		
Total stayover visitors	-11.6	-3.5
USA	3.3	-6.7
Venezuela	-57.4	8.5
Colombia	-38.8	-15.1
Netherlands	13.7	13.9
<b>Cruise arrivals</b>	n.a.	n.a.
<b>Airport &amp; passenger traffic</b>		
Commercial landings	5.5	-3.6
Arrival visitors	-9.4	-0.9

Source: Central Bureau of Statistics Aruba

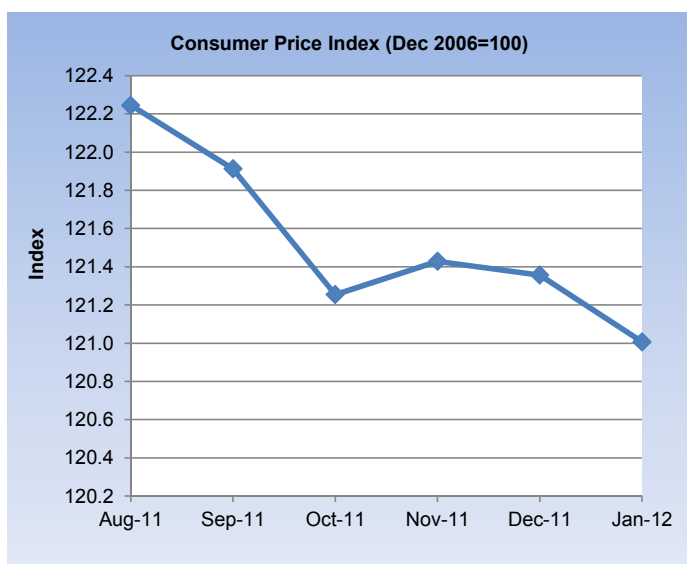
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## 1.1 Consumer Price Index

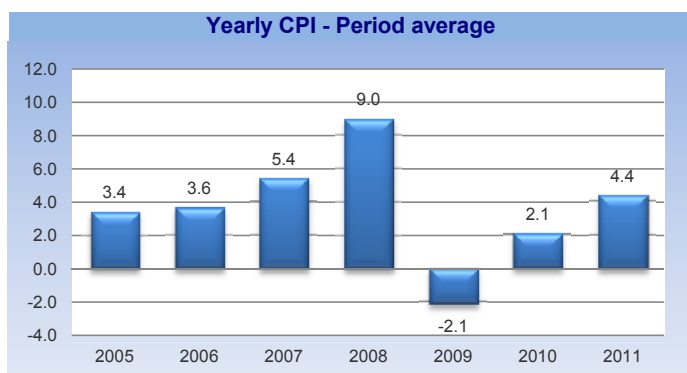


Month	2008-09	2009-10	2010-11	2011-12
<b>Consumer price index</b>				
October	118.4	114.6	113.9	121.3
November	113.0	114.9	114.3	121.4
December	107.9	115.2	114.4	121.4
January	107.4	114.3	114.8	121.0

<b>Consumer price index monthly %-change</b>				
October	-0.8	-0.4	-0.5	-0.5
November	-4.6	0.3	0.4	0.1
December	-4.5	0.2	0.0	-0.1
January	-0.4	-0.8	0.4	-0.3

<b>Consumer price index annual %-change</b>				
October	10.9	-3.3	-0.6	6.5
November	4.4	1.7	-0.5	6.2
December	-1.9	6.8	-0.7	6.1
January	-3.2	6.3	0.5	5.4

<b>Consumer price index period average</b>				
October	10.3	-2.6	2.9	3.2
November	10.0	-2.8	2.7	3.8
December	9.0	-2.1	2.1	4.4
January	7.9	-1.4	1.6	4.8



### Key points

In January 2012, the total consumer price index fell with 0.3 percent compared to the previous month, particularly as a result of decreases in the average prices of Recreation & culture (-3.2%), Household operation (-0.4%), Misc. goods & services (-0.3%), Clothing & footwear (-0.1%), Transport (-0.1%) and Food & non-alcoholic beverages (-0.1%). On the other hand, price increases were recorded for Alcoholic beverages (+0.8%), Communications (+0.5%), Health (+0.3%), Restaurants & hotels (+0.3%) and Education (+0.1%). At the end of January 2011, the twelve-month average rate of inflation was at 4.8 percent, up from 1.6 percent recorded at the end of January 2011.

On a yearly basis, consumer prices increased by 5.4 percent in January 2012. Major price increases were recorded in the following sectors:

1. *Housing*; Average prices in the Housing sector rose by 11.8 percent compared to January 2011, as a result of increases of Water supply & misc. services related to dwellings (+23.9%), Electricity, gas & other fuels (+17.2%) and Actual rentals for housing (+5.2%). Prices of Maintenance & repair of dwellings fell with 1.4 percent.

2. *Transport*; In January 2012, prices in the Transport sector increased by 6.3 percent compared to January 2011. Higher prices were recorded for Transport services (+25.0%), Operation of personal transport equipment (+5.8%) and Purchase of vehicles (+4.0%).

3. *Food & non-alcoholic beverages*; Prices in this sector increased by 5.6 percent in January 2012. Average prices of Food and Alcoholic beverages increased by 6.1 and 2.3 percent respectively, compared to January 2011.

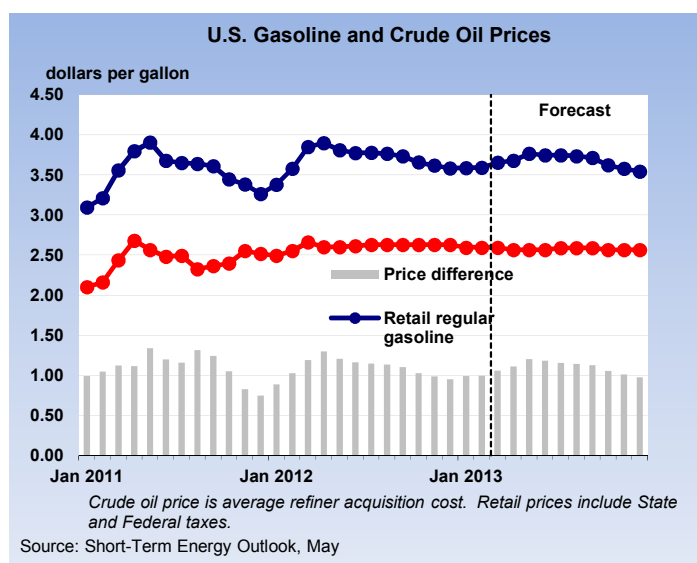
### Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

### Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

## 1.2 International aspects



Month	Oct-11	Nov-11	Dec-11	Jan-12
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### Consumer price index monthly %-change

United States	-0.2	-0.1	-0.2	0.4
Netherlands	0.0	-0.1	-0.4	-0.1
Curacao	0.2	-0.1	0.2	0.6
Aruba	-0.5	0.1	-0.1	-0.3

### Gasoline, diesel and world crude oil prices

#### United States

Gasoline (\$/gal)	3.45	3.38	3.27	3.38
Diesel (\$/gal)	3.80	3.96	3.86	3.83
<b>Crude oil (\$/barrel)</b>				
WTI - Cushing, Okl	86.32	97.16	98.56	100.27
Brent, Europe	109.55	110.77	107.87	110.69

### Export price monthly %-change

USA	-2.0	0.1	-0.5	0.3
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Month	Period	Tourists	% Ch.
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### Latest tourist arrivals

	2012		
Anguilla	Jan-Feb	13,104	7.7
Antigua & Barbuda	Jan-Feb	49,797	4.5
Aruba	Jan-Mar	225,500	2.4
Barbados	Jan-Mar	160,839	2.3
Belize	Jan	24,263	2.8
Cayman Islands	Jan-Feb	57,424	1.9
Cuba	Jan-Feb	602,799	2.3
Curacao	Jan	34,293	14.0
Dominica	Jan	5,643	-5.2
Dominican Republic*	Jan-Feb	430,192	5.0
Guyana	Jan-Feb	22,465	18.7
Montserrat	Jan	546	0.9
St. Vincent & the G'dines	Jan	6,590	6.3
Suriname	Jan	16,991	7.9

\* Non-Resident Air Arrivals

\*\* Non-Resident Hotel registrations only

## Key points

In January 2012, the average WTI crude oil price rose \$1.71 per barrel compared to December 2011, reaching \$100.27 per barrel. The Brent (Europe) crude oil reached \$110.69 per barrel in January 2012, up from \$107.87 per barrel in December 2011.

The EIA expects the price of WTI crude oil to average about \$104 per barrel in 2012, about \$2 per barrel lower than the higher than the previous forecasts, but \$9 per barrel higher than the 2011 average price. Keep in mind that energy price forecast are highly uncertain.

As a result of falling global crude oil prices over the past month, the EIA has lowered the average regular gasoline retail price forecast for the months April-through-September to \$3.79 per gallon, 16 cents per gallon below the level in the previous forecast.

The EIA expects that the regular-grade gasoline retail prices to average \$3.71 per gallon in 2012 and \$3.67 per gallon in 2013, compared with \$3.53 per gallon in 2011.

On-highway diesel fuel retail prices, which averaged \$3.84 per gallon in 2011, will average \$4.06 per gallon in 2012 and \$4.03 per gallon in 2013.

## Related statistics in this bulletin

- 1.1 Consumer price index
- 2.1 Utilities

- 5 Tourism
- Corresponding tables

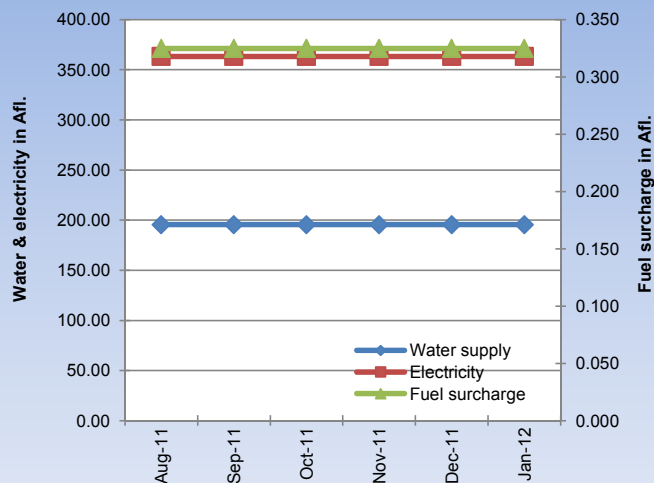
## Related statistics publications

- Consumer price index
- Economic profile

Source: Energy Information Administration, Bureau of labor statistics, Caribbean Tourism Organization



## 2 Utilities



Oct-11 Nov-11 Dec-11 Jan-12

### Utility prices

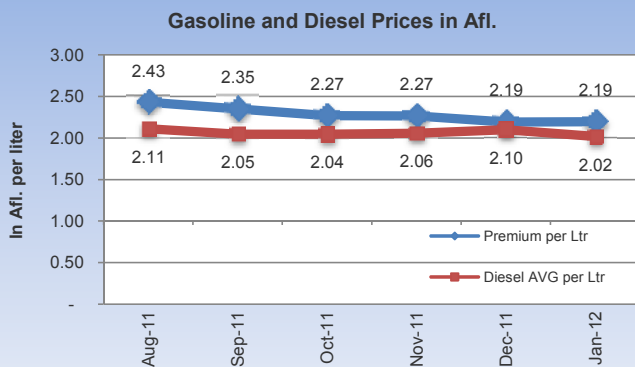
Electricity	363.27	363.27	363.27	363.27
Gasoline	2.27	2.27	2.19	2.19
Water	195.47	195.47	195.47	195.47
Diesel	2.04	2.06	2.10	2.02
Fuel surcharge	0.325	0.325	0.325	0.325

### Utility prices monthly %-change

Electricity	0.0	0.0	0.0	0.0
Gasoline	-3.4	-0.2	-3.3	0.1
Water	0.0	0.0	0.0	0.0
Diesel	-0.1	0.6	2.1	-4.0
Fuel surcharge	0.0	0.0	0.0	0.0

### Utility prices annual %-change

Electricity	17.7	17.7	17.7	17.7
Gasoline	19.8	16.1	11.0	5.8
Water	27.0	27.0	27.0	27.0
Diesel	25.6	21.0	21.2	12.4
Fuel surcharge	21.1	21.1	21.1	21.1



CPI USA: seasonally unadjusted

<sup>1</sup> Based on an average electricity consumption of 725.5 kWh per month.

<sup>2</sup> Based on an average per household

### Key points

In January 2012, the average price of water and electricity remained unchanged when compared to the previous month. Compared to December 2011, the price of gasoline recorded a slight increase. In January 2012, the average price of diesel dropped by Afl. 0.08 per liter compared to the previous month, reaching an average price of Afl. 2.02 per liter.

### Prices of utilities in Aruba during February 2012

	Price change	Impact on CPI
Electricity <sup>1</sup>	0.0%	0.00
Gasoline (premium)	4.8%	0.29
Water <sup>2</sup>	0.0%	0.00
Diesel	3.8%	0.01
Rent	0.1%	0.04
<b>Total impact</b>		<b>0.35</b>

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of February 2012, price movement of gasoline, diesel and rent during the month of February 2012 will affect to the consumer price index of February 2012 by 0.35.

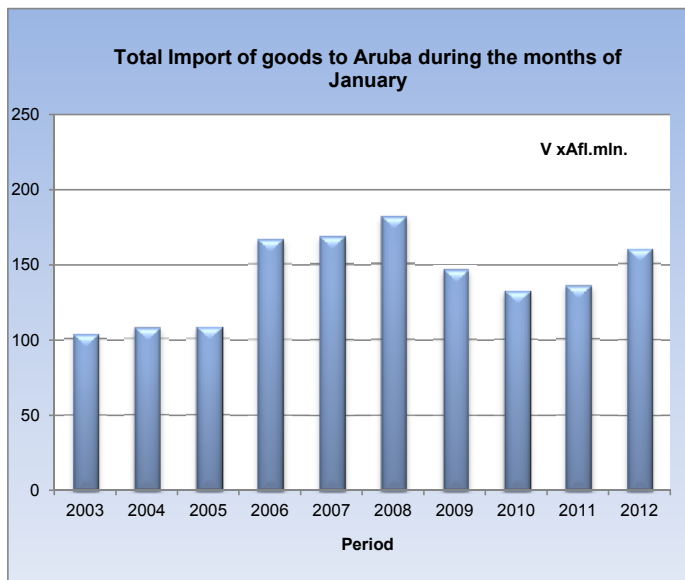
### Related statistics in this bulletin

- 2.2 Water and electricity distribution
- Corresponding tables

### Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

### 3 Foreign trade



December 2011	Vx1,000 Afl.	Monthly % Ch	Yearly % Ch	YTD % Ch
<b>Total import of goods to Aruba by commodity group</b>				
1. Agriculture products	60,732	15.3	28.4	28.4
2. Mineral chemical and related products	21,160	4.8	33.9	33.9
3. Textiles, pearls and precious stones	18,267	-22.8	17.2	17.2
4. Metal products, machinery and equipment	37,363	2.3	5.1	5.1
5. Other transportable goods	22,691	-26.2	17.1	17.1
<b>Total Import</b>	<b>160,213</b>	<b>-2.2</b>	<b>19.9</b>	<b>19.9</b>

<b>Total export of goods to Aruba by commodity group</b>				
1. Agriculture products	19,194	34.2	56.6	56.6
2. Mineral chemical and related products	183	-46.0	17.9	17.9
3. Textiles, pearls and precious stones	138	-67.4	72.3	72.3
4. Metal products, machinery and equipment	752	-58.3	6.9	6.9
5. Other transportable goods	9,373	1,113.7	809.6	809.6
<b>Total Export</b>	<b>29,640</b>	<b>68.1</b>	<b>108.4</b>	<b>108.4</b>



Source: Customs Aruba, Central Bureau of Statistics Aruba

#### Key points

In January 2012, the total import of merchandise to Aruba expanded by 19.9 percent compared to January 2011, following a 0.2 percent growth recorded in the similar period one year earlier. Increases in import has been recorded for all commodities, particularly, Agriculture products (+28.4%), Mineral, chemical & related products (+33.9%), Textiles, pearls & precious stones (+17.2%), Metal products, machinery & equipment (+5.1%) and Other transportable goods (+17.1%).

Compared to January 2011, the total exports increased by 108.4 percent in January 2012, in contrast to a 11.3 percent drop recorded in the similar period a year ago. Increases in export has been recorded for all commodities, particularly, Agriculture products (+56.6%), Other transportable goods (+809.6%), Textiles, pearls & precious stones (+72.3%), Metal products, machinery & equipment (+6.9%) and Mineral, chemical & related products (+17.9%).

#### Related statistics in this bulletin

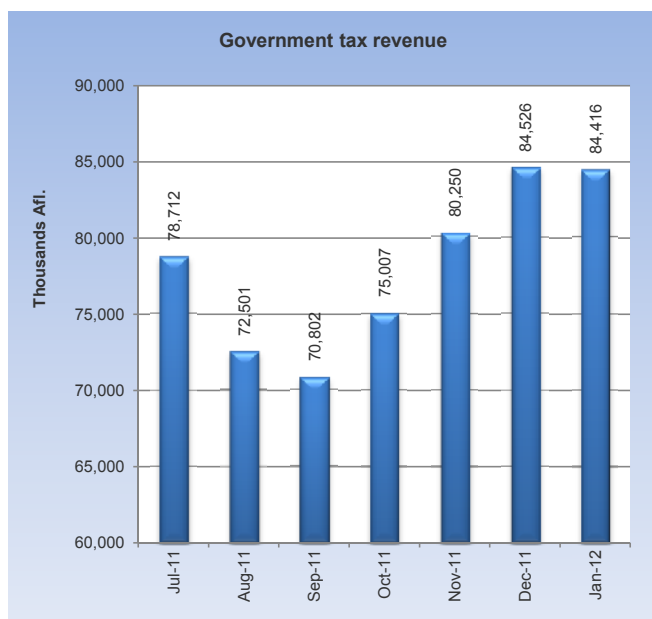
- Corresponding tables

#### Related statistics publications

- Foreign Trade Statistics
- Economic profile
- Statistical yearbook



## 4 Government



Month	2008-09	2009-10	2010-11	2011-12
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### Total tax revenues (x 1,000 AfL.)

October	72,141	76,956	58,515	75,007
November	75,662	76,449	63,571	80,250
December	81,812	92,289	84,009	84,526
January	83,675	71,506	66,540	84,416

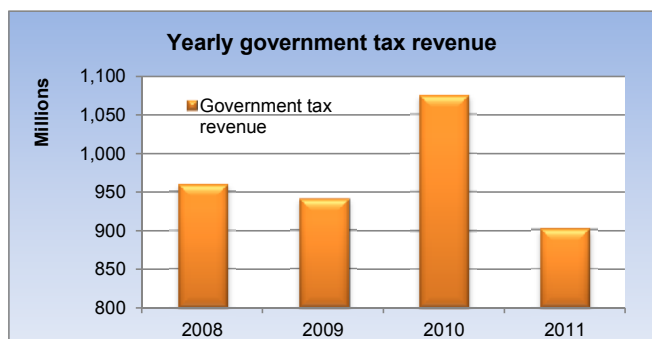
### Total tax revenue monthly %-change

October	-9.4	-5.2	-17.0	5.9
November	4.9	-0.7	8.6	7.0
December	8.1	20.7	32.1	5.3
January	2.3	-22.5	-20.8	-0.1

### Total tax revenue annual %-change

October	-5.2	6.7	-24.0	28.2
November	-1.5	1.0	-16.8	26.2
December	-9.5	12.8	-9.0	0.6
January	-0.4	-14.5	-6.9	26.9

	Oct-11	Nov-11	Dec-11	Jan-12
(x 1,000 AfL.)				
AOV / AWW	14,108	11,315	11,577	16,035
AZV	19,871	18,642	20,301	21,636
Total Social Contr.	33,979	29,958	31,879	37,670



Source: SIAD

## Key points

In January 2012, the total government tax revenue increased by 26.9 percent compared to January 2011, in contrast to a drop of 6.9 percent recorded in the similar period one year earlier. The main revenue increases were recorded for the Excises on gasoline (+Afl. 5.1 million), Profit tax (+Afl. 4.9 million), Income tax (+Afl. 2.0 million), Import duties (+Afl. 1.9 million), Wage tax (+Afl. 1.4 million), Land tax (+Afl. 1.1 million) and Turnover tax (+Afl. 0.8 million). On the other hand, decreases has been recorded for Excises on cigarettes (-66.6%), Dividend tax (-58.8%) and Transfer tax (-34.2%).

### Tax Revenues<sup>1</sup>

January 2012	(x1,000 AfL.)	% Change since		
		last month	last year	YTD % change
<b>Taxes on income &amp; profit</b>	<b>38,496</b>	<b>20.8</b>	<b>25.5</b>	<b>25.5</b>
Income tax	1,512	159.0	434.5	434.5
Wage tax	26,011	25.5	5.8	5.8
Profit tax	10,670	-15.8	84.2	84.2
Dividend tax	303	-70.8	-58.8	-58.8
<b>Taxes on commodities</b>	<b>16,841</b>	<b>-45.0</b>	<b>71.5</b>	<b>71.5</b>
Import duties	9,549	-50.0	25.3	25.3
Excises on spirits	920	-66.1	89.7	89.7
Excises on cigarettes	260	-77.2	-66.6	-66.6
Excises on beer	835	-67.5	5.8	5.8
Excises on gasoline	5,115	3.1	25475.0	25475.0
Other customs	162	18.2	33.9	33.9
<b>Taxes on property</b>	<b>9,273</b>	<b>26.1</b>	<b>15.3</b>	<b>15.3</b>
Long-lease property rights	836	13.7	44.9	44.9
Land tax	1,919	8.4	137.5	137.5
Transfer tax	586	-54.3	-34.2	-34.2
Succession tax	59	51.3	742.9	742.9
Motor vehicle tax	5,873	66.5	2.0	2.0
<b>Taxes on services</b>	<b>2,490</b>	<b>36.7</b>	<b>-68.8</b>	<b>-68.8</b>
Lodging tax	10		-99.8	-99.8
Gambling licenses	2,430	40.5	8.7	8.7
Stamp duties	50	-45.7	-39.8	-39.8
<b>Turnover tax (BBO)</b>	<b>9,287</b>	<b>28.0</b>	<b>9.8</b>	<b>9.8</b>
<b>Tourist tax</b>	<b>6,032</b>	<b>55.3</b>		
<b>Other tax &amp; nontax rev</b>	<b>1,997</b>	<b>15.5</b>	<b>26.8</b>	<b>26.8</b>
<b>Total tax revenue</b>	<b>84,416</b>	<b>-0.1</b>	<b>26.9</b>	<b>26.9</b>

Source: Tax Collector's Office

<sup>1</sup> Excluding AZV and AOV/ AWW.

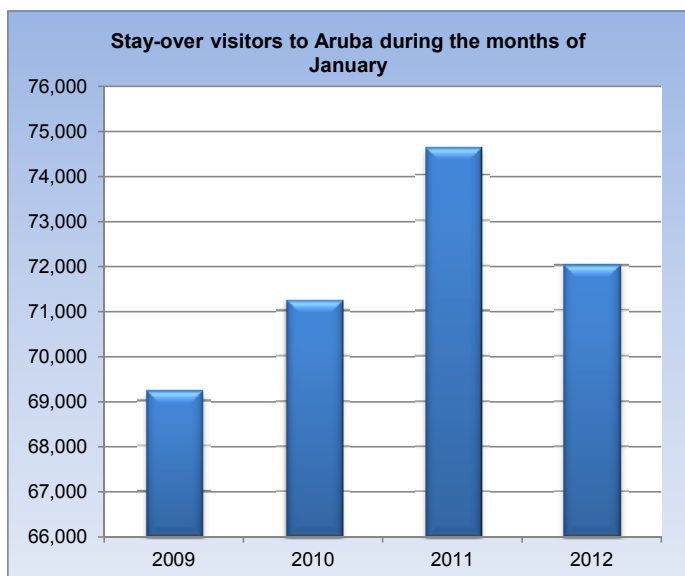
### Related statistics in this bulletin

- Corresponding tables

### Related statistics publications

- Economic profile
- Statistical yearbook

## 5 Tourism



### Month 2008-09 2009-10 2010-11 2011-12

#### Total stay-over visitors

October	58,955	63,252	66,985	65,227
November	66,157	67,848	63,242	66,799
December	78,886	75,905	77,662	81,455
January	69,225	71,240	74,623	72,020

#### Stay-over visitors monthly %-change

October	7.2	14.7	14.8	2.1
November	12.2	7.3	-5.6	2.4
December	19.2	11.9	22.8	21.9
January	-12.2	-6.1	-3.9	-11.6

#### Stay-over visitors annual %-change

October	-6.2	7.3	5.9	-2.6
November	-2.5	2.6	-6.8	5.6
December	1.5	-3.8	2.3	4.9
January	-2.9	2.9	4.7	-3.5

### Oct-11 Nov-11 Dec-11 Jan-12

#### Airport arrivals

Resident	9,233	6,573	7,501	8,543
Non-resident	66,426	68,003	83,219	75,411

#### Landings

Commercial landings	1,096	1,045	1,195	1,261
Non-Commercial landings	301	349	574	497

#### Cruise Tourism

Cruise passengers	30,575	73,091	103,268	n.a.
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Source: Aruba Tourism Authority, I.A.S.A., Cruise Tourism  
Aruba

### Tourism

January 2012		% Change since		
		last month	last year	YTD % change
<b>Total stay over visitors</b>	<b>72,020</b>	<b>-11.6</b>	<b>-3.5</b>	<b>-3.5</b>
USA	44,761	3.3	-6.7	-6.7
Venezuela	7,262	-57.4	8.5	8.5
Colombia	1,399	-38.8	-15.1	-15.1
Netherlands	3,705	13.7	13.9	13.9
Neth. Antilles	1,542	-32.1	27.3	27.3
Canada	5,372	0.7	-6.1	-6.1
Other	7,979	0.3	-1.9	-1.9

Source: Aruba Tourism Authority

### Key points

In January 2012, the total number of stay-over visitors to Aruba declined by 3.5 percent compared to January 2011, in contrast to a 4.7 percent growth recorded during the similar period one year earlier. This drop during January 2012 is mainly caused by a decrease in the number of stay-over visitors from USA (-6.7%), Canada (-6.1%) and Colombia (-15.1%). In addition, visitors from Italy and Finland fell with 53.7 and 71.0 percent respectively, compared to January 2011.

On the other hand, increases has been recorded for the total number of visitors from Venezuela (+8.5%), the Netherlands (+13.9%), Argentina (+35.5%) and the Netherlands Antilles (+27.3%).

The US market remains the largest market, but fell from 64.3 percent in January 2011, to 62.1 percent in January 2012. The Venezuelan market, the second largest market, recorded a market share of 10.1 percent in January 2012, up from 9.0 percent in January 2011.

### Related statistics in this bulletin

- Corresponding tables

### Related statistics publications

- Tourist profile
- Economic profile
- Statistical yearbook

## Consumer Price Index

(Dec 2006=100)

Sector	Dec '10	Jan '11	Dec '11	Jan '12	YTD <sup>1</sup> 2011 in %	YTD 2012	Monthly % change
Food & non-alcoholic beverages	133.6	134.2	141.8	141.7	0.5	-0.1	-0.1
Alcoholic beverages & tobacco	111.9	120.9	124.4	125.4	8.1	0.8	0.8
Clothing & footwear	110.4	110.0	108.8	108.8	-0.3	-0.1	-0.1
Housing	130.0	130.2	145.6	145.6	0.2	0.0	0.0
Household operation	105.7	105.9	103.3	102.9	0.2	-0.4	-0.4
Health	92.2	92.7	91.2	91.4	0.5	0.3	0.3
Transport	107.4	109.0	115.9	115.8	1.4	-0.1	-0.1
Communications	83.8	84.2	86.9	87.3	0.5	0.5	0.5
Recreation & culture	112.5	110.7	115.2	111.5	-1.6	-3.2	-3.2
Education	111.7	112.1	116.1	116.2	0.3	0.1	0.1
Restaurants & hotels	116.5	117.0	120.5	120.8	0.4	0.3	0.3
Miscellaneous goods & services	98.8	99.4	100.1	99.8	0.6	-0.3	-0.3
<b>Total Index</b>	<b>114.4</b>	<b>114.8</b>	<b>121.4</b>	<b>121.0</b>	<b>0.4</b>	<b>-0.3</b>	<b>-0.3</b>
Fuel Surcharge (in Afl.)	0.27	0.27	0.32	0.32	0.0	0.0	0.0
Water (in Afl.) <sup>2</sup>	153.95	153.95	195.47	195.47	0.0	0.0	0.0
Electricity (in Afl.) <sup>3</sup>	308.72	308.72	363.27	363.27	0.0	0.0	0.0
Aruba Gasoline (in Afl. per ltr)	1.97	2.07	2.19	2.19	5.0	0.1	0.1
Aruba Diesel (in Afl. per ltr)	1.73	1.79	2.10	2.02	3.5	-4.0	-4.0
US Gasoline (in \$ per ltr)	0.79	0.82	0.86	0.89	3.4	3.5	3.5
US Diesel (in \$ per ltr)	0.86	0.90	1.02	1.01	4.5	-0.7	-0.7
<b>Crude Oil (in \$ per barrel)<sup>4</sup></b>							
WTI - Cushing, Oklahoma	89.15	89.17	98.56	100.27	0.0	1.7	1.7
Brent, Europe	91.45	96.52	107.87	110.69	5.5	2.6	2.6

## Utilities

	Dec '10	Jan '11	Dec '11	Jan '12	2011	2012	Monthly % change
<b>Electricity supplied to Elmar for distribution (in MWh)</b>							
Total average	65,864	65,652	65,398	n.a.	65,652	n.a.	n.a.
<b>Water consumption (in m3)</b>							
Houses	471,233	540,306	470,283	n.a.	540,306	n.a.	n.a.
Companies	105,008	115,043	108,158	n.a.	115,043	n.a.	n.a.
Hotels	219,791	250,708	217,720	n.a.	250,708	n.a.	n.a.
Government	12,774	16,201	16,018	n.a.	16,201	n.a.	n.a.
<b>Total average</b>	<b>808,806</b>	<b>922,259</b>	<b>812,179</b>	<b>n.a.</b>	<b>922,259</b>	<b>n.a.</b>	<b>n.a.</b>

## Foreign Trade in Merchandise (\*1,000 Afl.)

	Dec '10	Jan '11	Dec '11	Jan '12	2011	2012	Monthly % change
<b>Imports of goods by commodity group</b>							
Agriculture products	61,182	47,314	52,691	60,732	47,314	60,732	15.3
Mineral chemical and related products	23,431	15,807	20,186	21,160	15,807	21,160	4.8
Textiles, pearls and precious stones	22,657	15,593	23,654	18,267	15,593	18,267	-22.8
Metal products, machinery and equipment	54,545	35,551	36,516	37,363	35,551	37,363	2.3
Other transportable goods	35,738	19,383	30,754	22,691	19,383	22,691	-26.2
<b>Total Import</b>	<b>197,554</b>	<b>133,648</b>	<b>163,801</b>	<b>160,213</b>	<b>133,648</b>	<b>160,213</b>	<b>-2.2</b>
<b>Exports of goods by commodity group</b>							
Agriculture products	24,976	12,255	14,299	19,194	12,255	19,194	34.2
Mineral chemical and related products	489	155	339	183	155	183	-46.0
Textiles, pearls and precious stones	148	80	422	138	80	138	-67.4
Metal products, machinery and equipment	648	703	1,803	752	703	752	-58.3
Other transportable goods	1,099	1,031	772	9,373	1,031	9,373	1,113.7
<b>Total Export</b>	<b>27,359</b>	<b>14,224</b>	<b>17,636</b>	<b>29,640</b>	<b>14,224</b>	<b>29,640</b>	<b>68.1</b>

<sup>1)</sup> YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

## Government Revenues (\*1,000 Afl.)

	Dec '10	Jan '11	Dec '11	Jan '12	YTD <sup>1</sup> 2011	YTD 2012	Monthly change	Yearly change
<b>Taxes on income and profit</b>	<b>29,211</b>	<b>30,666</b>	<b>31,870</b>	<b>38,496</b>	<b>30,666</b>	<b>38,496</b>	<b>20.8</b>	<b>25.5</b>
Income tax	-1,837	-452	-2,562	1,512	-452	1,512	159.0	434.5
Wage tax	20,550	24,590	20,724	26,011	24,590	26,011	25.5	5.8
Profit tax	10,234	5,793	12,672	10,670	5,793	10,670	-15.8	84.2
Dividend tax	264	735	1,036	303	735	303	-70.8	-58.8
<b>Taxes on commodities</b>	<b>35,371</b>	<b>9,817</b>	<b>30,611</b>	<b>16,841</b>	<b>9,817</b>	<b>16,841</b>	<b>-45.0</b>	<b>71.5</b>
Import duties	18,041	7,623	19,085	9,549	7,623	9,549	-50.0	25.3
Excises on spirits	3,616	485	2,717	920	485	920	-66.1	89.7
Excises on cigarettes	574	779	1,138	260	779	260	-77.2	-66.6
Excises on beer	3,380	789	2,572	835	789	835	-67.5	5.8
Excises on gasoline	9,489	20	4,962	5,115	20	5,115	3.1	25,475.0
Other customs	271	121	137	162	121	162	18.2	33.9
<b>Taxes on property</b>	<b>5,990</b>	<b>8,040</b>	<b>7,356</b>	<b>9,273</b>	<b>8,040</b>	<b>9,273</b>	<b>26.1</b>	<b>15.3</b>
Long-lease property rights (erfpachtsrechten)	573	577	735	836	577	836	13.7	44.9
Land tax	2,197	808	1,771	1,919	808	1,919	8.4	137.5
Transfer tax	832	890	1,283	586	890	586	-54.3	-34.2
Succession tax	8	7	39	59	7	59	51.3	742.9
Motor vehicle tax (incl. numberplates)	2,380	5,758	3528	5873	5,758	5,873	66.5	2.0
<b>Taxes on services</b>	<b>5,484</b>	<b>7,984</b>	<b>1,822</b>	<b>2,490</b>	<b>7,984</b>	<b>2,490</b>	<b>36.7</b>	<b>-68.8</b>
Lodging tax	3,649	5,665	0	10	5,665	10		-99.8
Gambling licenses	1,759	2,236	1,730	2,430	2,236	2,430	40.5	8.7
Stamp duties	76	83	92	50	83	50	-45.7	-39.8
<b>Turnover tax (BBO)</b>	<b>6,557</b>	<b>8,458</b>	<b>7,253</b>	<b>9,287</b>	<b>8,458</b>	<b>9,287</b>	<b>28.0</b>	<b>9.8</b>
<b>Tourist tax</b>	<b>0</b>	<b>0</b>	<b>3,885</b>	<b>6,032</b>	<b>0</b>	<b>6,032</b>	<b>55.3</b>	
<b>Other tax and nontax revenues</b>	<b>1,396</b>	<b>1,575</b>	<b>1,729</b>	<b>1,997</b>	<b>1,575</b>	<b>1,997</b>	<b>15.5</b>	<b>26.8</b>
<b>Total tax revenues<sup>5</sup></b>	<b>84,009</b>	<b>66,540</b>	<b>84,526</b>	<b>84,416</b>	<b>66,540</b>	<b>84,416</b>	<b>-0.1</b>	<b>26.9</b>

## Tourism

	Dec '10	Jan '11	Dec '11	Jan '12	YTD <sup>1</sup> 2011	YTD 2012	Monthly % change	Yearly % change
<b>Total stay over visitors</b>	<b>77,662</b>	<b>74,623</b>	<b>81,455</b>	<b>72,020</b>	<b>74,623</b>	<b>72,020</b>	<b>-11.6</b>	<b>-3.5</b>
USA	42,563	47,961	43,315	44,761	47,961	44,761	3.3	-6.7
Venezuela	15,057	6,693	17,034	7,262	6,693	7,262	-57.4	8.5
Colombia	2,233	1,648	2,287	1,399	1,648	1,399	-38.8	-15.1
Netherlands	3,568	3,254	3,258	3,705	3,254	3,705	13.7	13.9
Neth. Antilles	2,180	1,211	2,270	1,542	1,211	1,542	-32.1	27.3
Canada	5,012	5,720	5,335	5,372	5,720	5,372	0.7	-6.1
Other	7,049	8,136	7,956	7,979	8,136	7,979	0.3	-1.9
<b>Airport Traffic</b>								
<b>Total landings</b>	<b>1,895</b>	<b>1,784</b>	<b>1,769</b>	<b>1,758</b>	<b>1,784</b>	<b>1,758</b>	<b>-0.6</b>	<b>-1.5</b>
Commercial landings	1,417	1,308	1,195	1,261	1,308	1,261	5.5	-3.6
Non-commercial landings	478	476	574	497	476	497	-13.4	4.4
<b>Passenger Traffic</b>								
<b>Total arrivals</b>	<b>88,160</b>	<b>85,184</b>	<b>90,720</b>	<b>83,954</b>	<b>85,184</b>	<b>83,954</b>	<b>-7.5</b>	<b>-1.4</b>
Arrival locals	7,733	9,057	7,501	8,543	9,057	8,543	13.9	-5.7
Arrival visitors	80,427	76,127	83,219	75,411	76,127	75,411	-9.4	-0.9

<sup>1)</sup> YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

<sup>2)</sup> Based on an average per household