



Highlights September 2011 in Review

Consumer Prices:

- Year over year inflation up by 6.5 percent
- Period average inflation at 2.7 percent in September 2011
- Price of gasoline down by Afl. 0.08 in September 2011
- Price of diesel down by Afl. 0.06 in September 2011
- WTI crude oil price at \$ 85.52 per barrel
- Brent (Europe) crude oil price at \$ 112.83 per barrel

Utilities:

- Total average water distribution down by 6.4 percent
- Average electricity distribution up by 4.0 percent

Foreign Trade:

- Import of goods up by 29.0 percent in September 2011
- Value of export up by 142.2 percent in September 2011

Government:

- Total tax revenue in September 2011 up by 0.4 percent
- Taxes on income & profit down by 8.8 percent
- Taxes on commodities up by 3.5 percent
- Taxes on property down by 2.8 percent in September 2011
- Turnover tax (BBO) up by 10.8 percent

Tourism:

- Total stayover visitors up by 9.6 percent in September 2011
- U.S. visitors fell with 3.0 percent in September 2011
- The Venezuela market rose by 41.0 percent

Passenger Traffic:

- Commercial landings up by 1.7 percent in September 2011
- Arrival visitors up by 11.6 percent in September 2011

Monthly Economic Indicators

September 2011	% Change	
	Last Month	Last Year
Consumer prices		
Total index	-0.3	6.5
Utilities		
Water consumption	-5.3	-6.4
Electricity distribution	-3.0	4.0
Foreign trade		
Import	2.8	29.0
Export	65.1	142.2
Government		
Total tax revenue	-2.3	0.4
Tourism		
Total stayover visitors	-19.8	9.6
USA	-24.8	-3.0
Venezuela	-17.9	41.0
Colombia	0.9	15.2
Netherlands	-17.3	-5.2
Cruise arrivals	n.a.	n.a.
Airport & passenger traffic		
Commercial landings	-11.4	1.7
Arrival visitors	-19.3	11.6

Source: Central Bureau of Statistics Aruba



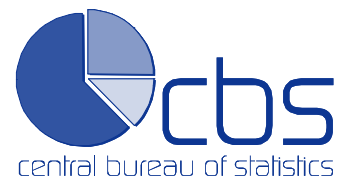


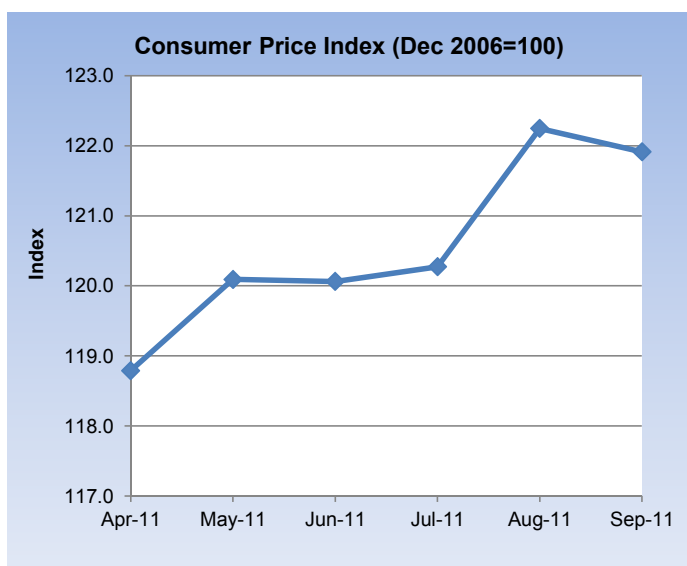
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1.1 Consumer Price Index

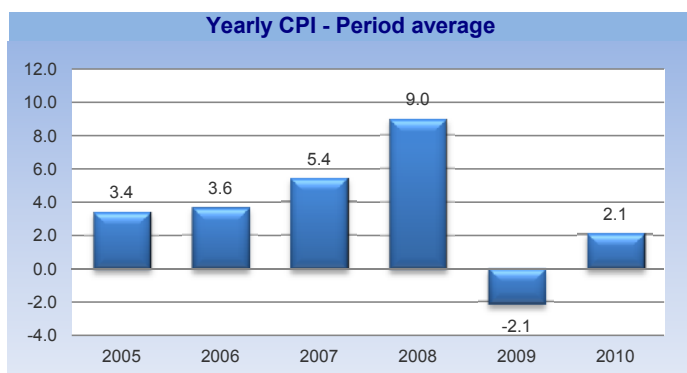


Month	2008	2009	2010	2011
Consumer price index				
June	116.0	112.5	114.5	120.1
July	118.0	114.7	114.6	120.3
August	120.1	114.5	114.4	122.2
September	119.4	115.0	114.5	121.9

Consumer price index monthly %-change				
June	1.8	2.4	-0.4	0.0
July	1.7	1.9	0.1	0.2
August	1.8	-0.1	-0.2	1.6
September	-0.6	0.4	0.1	-0.3

Consumer price index annual %-change				
June	9.3	-3.0	1.8	4.9
July	11.6	-2.8	-0.1	5.0
August	12.7	-4.7	-0.1	6.8
September	12.4	-3.7	-0.4	6.5

Consumer price index period average				
June	8.2	2.4	1.7	1.1
July	8.8	1.2	1.9	1.5
August	9.4	-0.2	2.3	2.1
September	10.0	-1.5	2.6	2.7



Key points

At the end of September 2011, the twelve-month average rate of inflation was at 2.7 percent, up from 2.6 percent recorded at the end of September 2010. On a monthly basis, the total consumer price index declined by 0.3 percent in September 2011, particularly as a result of decreases in the average prices of Transport (-1.6%), Clothing & footwear (-0.8%), Household operation (-0.3%) and Housing (-0.3%). On the other hand, price increases has been recorded for Food & non-alcoholic beverages (+1.1%), Health (+0.3%), Education (+0.1%) and Recreation & culture (+0.1%).

On a yearly basis, consumer prices increased by 6.5 percent in September 2011. Major price increases were recorded in the following sectors:

1. *Housing*; Average prices in the Housing sector increased by 9.9 percent compared to September 2010. Major price increases were recorded for Water supply & misc. services related to dwellings (+18.3%), Electricity, gas & other fuels (+13.7%) and Actual rentals for housing (+5.6%). Prices of Maintenance & repair of dwellings fell with 0.8 percent.

2. *Transport*; In September 2011, prices in the Transport sector increased by 10.7 percent compared to September 2010. Higher prices were recorded for Operation of personal transport equipment (+17.3%), Transport services (+14.6%) and Purchase of vehicles (+2.1%).

3. *Food & non-alcoholic beverages*; Prices in this sector rose with 6.3 percent in September 2011. Average prices of Food and Alcoholic beverages increased by 6.8 and 2.5 percent respectively, compared to September 2010.

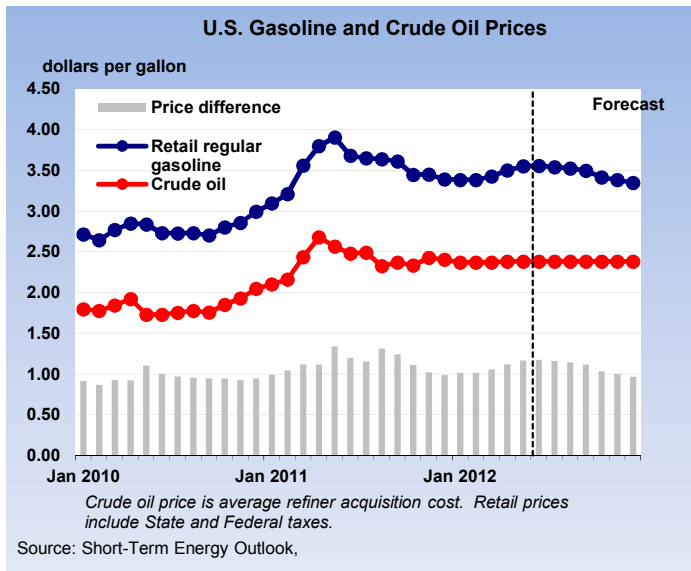
Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

1.2 International aspects



Month	Jun-11	Jul-11	Aug-11	Sep-11
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Consumer price index monthly %-change

United States	-0.1	0.1	0.3	0.2
Netherlands	-0.5	0.0	0.1	0.7
Curacao	0.3	1.5	0.3	0.3
Aruba	0.0	0.2	1.6	-0.3

Gasoline, diesel and world crude oil prices

United States

Gasoline (\$/gal)	3.68	3.65	3.64	3.61
Diesel (\$/gal)	3.93	3.91	3.86	3.84
Crude oil (\$/barrel)				
WTI - Cushing, Okl	96.26	97.30	86.33	85.52
Brent, Europe	113.83	116.97	110.22	112.83

Export price monthly %-change

USA	0.1	-0.4	0.5	0.4
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Month	Period	Tourists
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Latest tourist arrivals

Aruba	Jan-Aug	595,155
Bahamas	Jan-Apr	467,603
Barbados	Jan-Aug	397,073
Belize	Jan-Jun	140,616
Bermuda	Jan-Jun	111,286
British Virgin Islands.	Jan-May	175,131
Cayman Islands	Jan-Jul	206,453
Cuba	Jan-Jul	1,747,508
Curacao	Jan-Jul	219,010
Dominican Republic	Jan-Jul	2,712,307
Jamaica	Jan-May	879,331
Martinique	Jan-May	223,947
Puerto Rico	Jan-Jun	781,362
St. Maarten	Jan-Mar	134,025
Saint Lucia	Jan-Aug	212,486
US Virgin Islands	Jan-Aug	487,588

Source: Energy Information Administration, OECD, Bureau of labor statistics, Caribbean Tourism Organization

Key points

Energy price forecasts are highly uncertain. The EIA expects the US average refiner acquisition cost of crude oil to increase slightly over the next year, averaging about \$101 per barrel in 2011 and \$102 per barrel in 2012.

The EIA expects that the annual average regular-grade gasoline retail prices, which was \$2.78 per gallon in 2010, will be \$3.53 per gallon in 2011 and \$3.45 per gallon in 2012. The higher retail prices in 2011 reflects not only the higher cost of crude oil but also changes in average U.S. refinery gasoline margin (the difference between refinery wholesale gasoline prices and the average cost of crude oil), which increases from \$0.34 per gallon in 2010, to \$0.47 per gallon in 2011, then declines to \$0.35 per gallon in 2012.

On high-way diesel fuel retail prices, which average \$2.99 per gallon in 2010, will average \$3.85 per gallon in both 2011 and 2012.

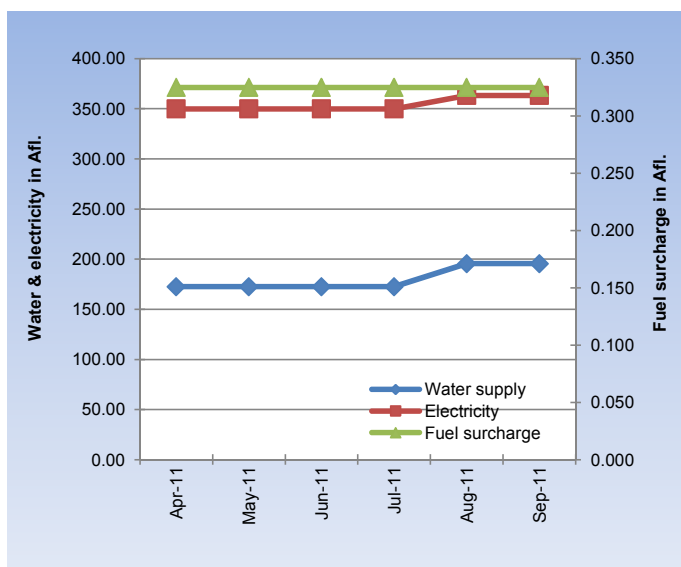
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2.1 Utilities



Jun-11 Jul-11 Aug-11 Sep-11

Utility prices

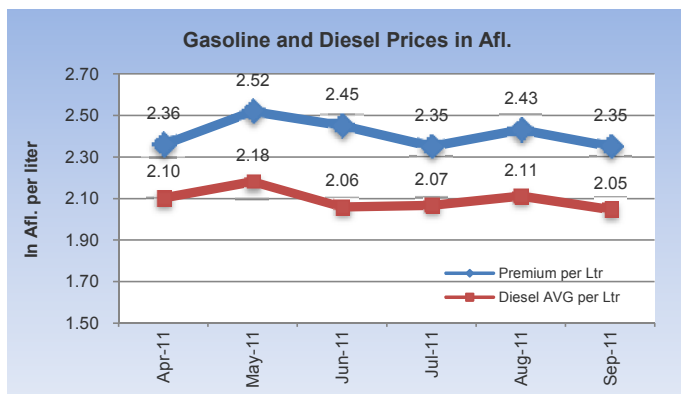
	Jun-11	Jul-11	Aug-11	Sep-11
Electricity	349.78	349.78	363.27	363.27
Gasoline	2.45	2.35	2.43	2.35
Water	172.60	172.60	195.47	195.47
Diesel	2.06	2.07	2.11	2.05
Fuel surcharge	0.325	0.325	0.325	0.325

Utility prices monthly %-change

	Jun-11	Jul-11	Aug-11	Sep-11
Electricity	0.0	0.0	3.9	0.0
Gasoline	-2.7	-4.1	3.4	-3.3
Water	0.0	0.0	13.3	0.0
Diesel	-5.5	0.3	2.1	-3.0
Fuel surcharge	0.0	0.0	0.0	0.0

Utility prices annual %-change

	Jun-11	Jul-11	Aug-11	Sep-11
Electricity	9.8	9.8	14.0	14.0
Gasoline	26.6	22.1	26.4	23.3
Water	6.4	6.4	20.5	20.5
Diesel	27.0	28.9	32.6	26.7
Fuel surcharge	15.2	15.2	15.2	15.2



CPI USA: seasonally unadjusted

¹ Based on an average electricity consumption of 725.5 kWh per month.

² Based on an average per household

Key points

In September 2011, the average price of water and electricity remained unchanged compared to the previous month. The price of gasoline fell with Afl. 0.08 in September 2011, reaching Afl. 2.35 per liter. The price of diesel declined by Afl. 0.06 compared to the previous month, reaching an average price of Afl. 2.05 per liter.

In September 2011, the average world crude oil spot prices (Brent, Europe) reached \$ 112.83, up from \$ 110.22 recorded in August 2011. The WTI-Cushing was at \$85.52 down from \$86.33 in the previous month.

Prices of utilities in Aruba during October 2011

	Price change	Impact on CPI
Electricity ¹	0.0%	0.00
Gasoline (premium)	-3.4%	-0.22
Water ²	0.0%	0.00
Diesel	-0.1%	0.00
Rent	0.5%	0.04
Total impact		-0.18

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of October 2011, price movement of gasoline, diesel and rent during the month of October 2011 will affect to the consumer price index of October 2011 by -0.18.

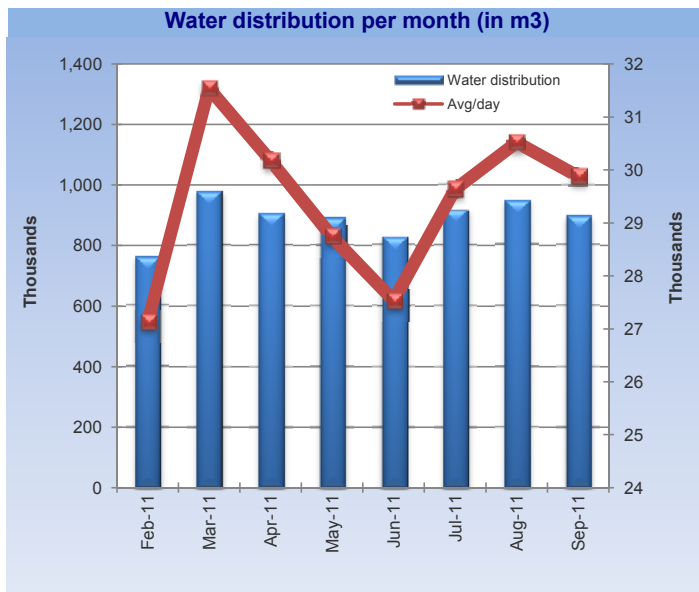
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2.2 Water distribution



Month	2008	2009	2010	2011
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Average water distribution (m3)

June	984,413	1,020,871	984,127	825,874
July	956,141	965,288	866,280	918,746
August	966,889	1,016,670	1,049,207	946,110
September	916,667	951,368	957,950	896,219

Average water distribution monthly %-change

June	-7.1	3.1	-3.6	-7.3
July	-2.9	-5.4	-12.0	11.2
August	1.1	5.3	21.1	3.0
September	-5.2	-6.4	-8.7	-5.3

Average water distribution annual %-change

June	-0.2	3.7	-3.6	-16.1
July	-8.2	1.0	-10.3	6.1
August	-7.0	5.1	3.2	-9.8
September	-3.6	3.8	0.7	-6.4



Hotels (x100 m3)

Key points

Average water distribution in Aruba (houses, companies, hotels, government) fell with 6.4 percent in September 2011, when compared to September 2010. Water usage decreases has been recorded for all sectors, particularly, Households (-7.0%), Hotels (-5.8%), Companies (-5.7%) and Government (-2.1%). In the January-to-September period of 2011, total water distribution is running 7.0 percent below the level recorded in the similar period of 2010.

Average water distribution (in m³)*

	September 2011	% Change since		
		last month	last year	YTD % change
Houses	532,637	-3.4	-7.0	-8.0
Companies	110,969	-0.6	-5.7	-2.3
Hotels	232,304	-9.9	-5.8	-7.1
Government	20,309	-19.0	-2.1	-6.6
Total	896,219	-5.3	-6.4	-7.0

Average water usage per connection

	m3	% Change		
Houses	14.8	-3.6	-9.0	-9.6
Companies	46.5	-1.3	-6.9	-3.1
Hotels	5,279.6	-9.9	-5.8	-7.1
Government	74.9	-18.4	-3.9	-7.5

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m3) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

On a monthly basis, the total average water usage declined by 5.3 percent in September 2011. Water usage decreases has been recorded for all sectors, particularly, Government (-19.0%), Hotels (-9.9%), Houses (-3.4%) and Companies (-0.6%).

Related statistics in this bulletin

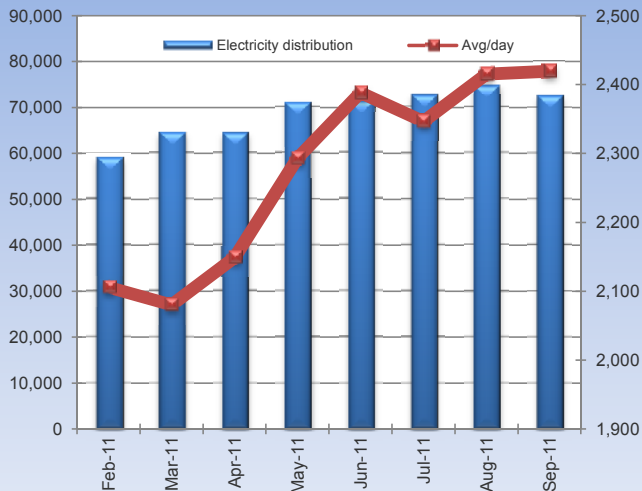
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2.3 Electricity distribution

Electricity distribution (in MWh)



Month	2008	2009	2010	2011
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Electricity distribution (MWh)

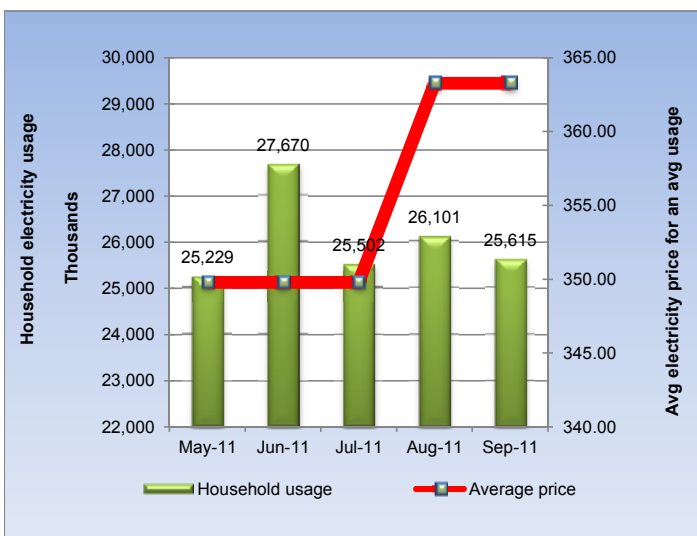
June	68,178	68,924	73,140	71,641
July	70,372	71,180	74,979	72,734
August	73,309	74,225	76,912	74,864
September	72,659	74,200	69,787	72,586

Electricity distribution monthly %-change

June	-0.9	0.0	-0.4	0.8
July	3.2	3.3	2.5	1.5
August	4.2	4.3	2.6	2.9
September	-0.9	0.0	-9.3	-3.0

Electricity distribution annual %-change

June	0.8	1.1	6.1	-2.0
July	-3.3	1.1	5.3	-3.0
August	-0.5	1.2	3.6	-2.7
September	7.3	2.1	-5.9	4.0



Key points

In September 2011, electricity (in MWh) supplied to Elmar for distribution increased by 4.0 percent compared to September 2010, in contrast to a drop of 5.9 percent recorded in the similar period one year earlier. In the January-to-September period of 2011, electricity distribution declined by 3.4 percent compared to the similar period of 2010.

Electricity Consumption (MWh)

	Jul-11	Aug-11	Sep-11
Household	25,502	26,101	25,615
Per connection	659.9	674.4	660.2
Commercial	13,310	14,483	14,617
Large users	27,816	28,571	27,281
Streetlights	352	352	353
Signage	100	100	99
Churches, schools, etc.	325	324	473
Total	67,405	69,932	68,438

On a monthly basis, the total electricity usage (as reported by the ELMAR N.V.) declined by 2.1 percent in September 2011. The main usage decreases were recorded by the Large users (-4.5%) and Households (-1.9%).

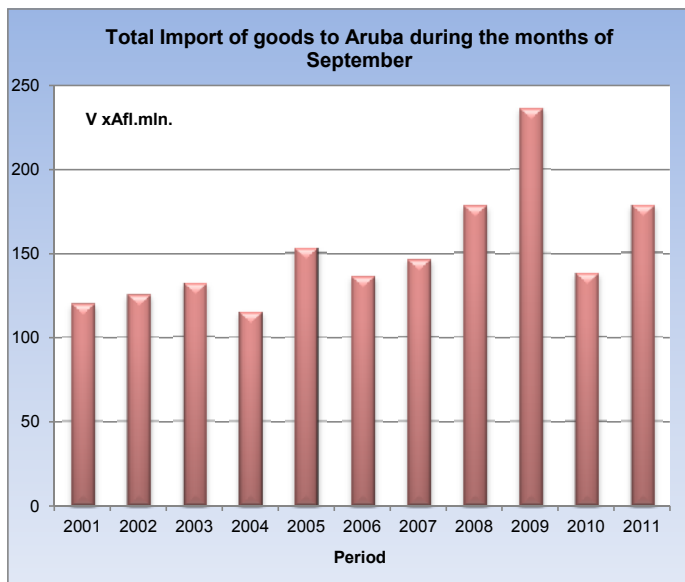
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3 Foreign trade



September 2011	Vx1,000 Afl.	Monthly % Ch	Yearly % Ch	YTD % Ch
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Total import of goods to Aruba by commodity group

1. Agriculture products	49,711	-5.8	22.5	7.9
2. Mineral chemical and related products	23,955	2.7	4.6	22.5
3. Textiles, pearls and precious stones	14,869	3.1	-2.5	16.8
4. Metal products, machinery and equipment	52,852	4.8	67.2	62.7
5. Other transportable goods	36,897	13.7	32.6	24.5
Total Import	178,284	2.8	29.0	26.0

Total export of goods to Aruba by commodity group

1. Agriculture products	23,979	24.4	70.3	30.5
2. Mineral chemical and related products	1,672	30.9	366.7	49.6
3. Textiles, pearls and precious stones	8,294	3,515.7	1,044.8	176.3
4. Metal products, machinery and equipment	2,688	212.5	518.6	58.4
5. Other transportable goods	2,949	26.4	294.0	44.6
Total Export	39,581	65.1	142.2	40.5



Source: Customs Aruba, Central Bureau of Statistics Aruba

Key points

Total import of merchandise increased by 29.0 percent in September 2011, when compared to September 2010. With the exception of Textiles, pearls & precious stones (-2.5%), import increases has been recorded for Metal products, machinery & equipment (+67.2%), Other transportable goods (+32.6%), Agriculture products (+22.5%), and Mineral, chemical & related products (+4.6%). In the January-to-September period of 2011, total imports expanded by 26.0 percent compared to the similar period of 2010.

In September 2011, the total exports increased by 142.2 percent compared to September 2010, in contrast to a drop of 43.0 percent recorded in the similar period one year earlier. Export increases has been recorded for all commodity groups, particularly, Agriculture products (+70.3%), Textiles, pearls & precious stones (+1,044.8%), Metal products, machinery & equipment (+518.6%), Other transportable goods (+294.0%) and Mineral, chemical & related products (+366.7%). On a year to date basis, total exports in September rose by 40.5 percent compared to the similar period of 2010.

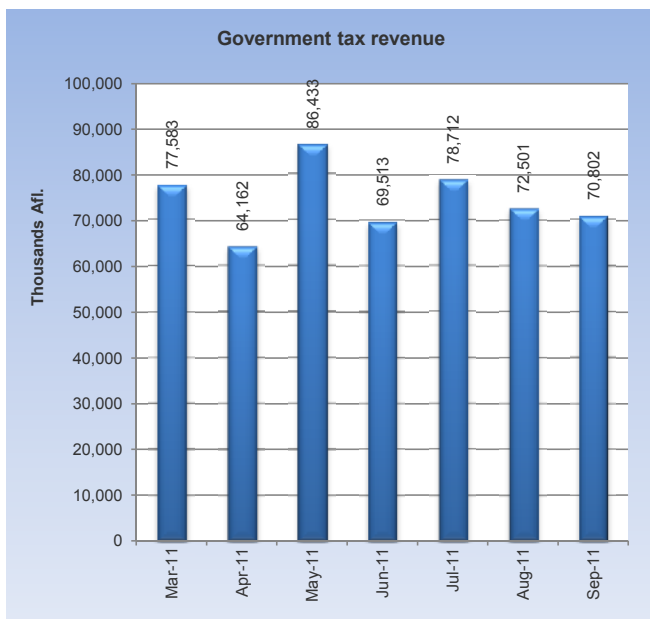
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4 Government



Month	2008	2009	2010	2011
Total tax revenues (x 1,000 AfL.)				
June	78,533	86,211	336,254	69,513
July	91,768	74,431	65,442	78,712
August	85,400	75,996	68,894	72,501
September	79,646	81,179	70,521	70,802

Total tax revenue monthly %-change				
June	3.9	32.5	390.7	-19.6
July	16.9	-13.7	-80.5	13.2
August	-6.9	2.1	5.3	-7.9
September	-6.7	6.8	2.4	-2.3

Total tax revenue annual %-change				
June	10.1	9.8	290.0	-79.3
July	16.8	-18.9	-12.1	20.3
August	5.4	-11.0	-9.3	5.2
September	13.2	1.9	-13.1	0.4

	Jun-11	Jul-11	Aug-11	Sep-11
<i>(x 1,000 AfL.)</i>				
AOV / AWW	12,971	19,468	14,059	14,966
AZV	16,980	21,582	19,250	18,774
Total Social Contr.	29,951	41,049	33,309	33,740

Key points

In September 2011, the total government tax revenue rose by 0.4 percent compared to September 2010, up from a drop of 13.1 percent recorded in the same period one year earlier. The most notable revenue increases were recorded for Tourist tax (+48.5%), Long-lease property rights (+138.9%), Income tax (+81.5%), Import duties (+8.2%), Excises on spirits (+84.4%), Turnover tax (+10.8%) and Profit tax (+5.2%). On the other hand, the Wage tax, Land tax and the Excises on beer fell with 21.2, 40.1 and 56.8 percent respectively, compared to September 2010. In the January-to-September period of 2011, total tax revenues is running 23.9 percent below the level recorded in the similar period of 2010.

Tax Revenues¹

September 2011	(x1,000 AfL.)	% Change since		
		last month	last year	YTD % change
Taxes on income & profit	27,221	0.2	-8.8	13.4
Income tax	-279	88.3	81.5	100.8
Wage tax	16,814	-11.1	-21.2	0.9
Profit tax	10,524	12.0	5.2	32.3
Dividend tax	162	-87.1	2,214.3	23.9
Taxes on commodities	22,089	0.1	3.5	11.4
Import duties	13,677	6.0	8.2	16.7
Excises on spirits	2,113	145.1	84.4	22.8
Excises on cigarettes	523	0.0	-31.5	13.3
Excises on beer	784	-72.1	-56.8	1.4
Excises on gasoline	4,809	1.2	1.0	0.5
Other customs	183	-9.4	-13.7	18.8
Taxes on property	6,261	-19.8	-2.8	-22.2
Long-lease property rights	2,463	-34.3	138.9	-20.9
Land tax	1,877	-37.6	-40.1	-31.9
Transfer tax	1,405	188.5	-17.2	-44.0
Succession tax	19	-9.5	-24.0	-57.4
Motor vehicle tax	497	-8.6	-11.3	12.4
Taxes on services	1,727	4.8	-64.1	-49.3
Lodging tax	0		-100.0	-80.4
Gambling licenses	1,637	1.5	10.1	0.2
Stamp duties	90	157.1	-21.1	40.4
Turnover tax (BBO)	7,001	-6.9	10.8	0.3
Tourist tax	4,769	6.3		
Other tax & nontax rev	1,734	-4.4	-1.1	-93.8
Total tax revenue	70,802	-2.3	0.4	-23.9

Source: Tax Collector's Office

¹ Excluding AZV and AOV/ AWW.

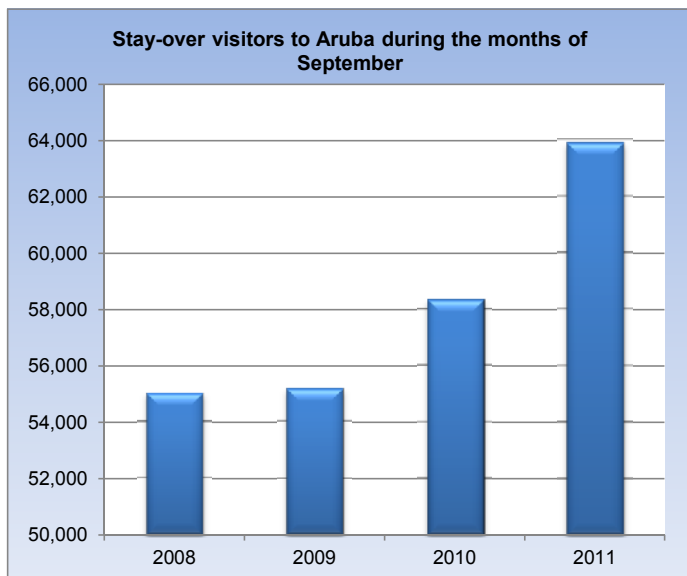
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5 Tourism



Month	2008	2009	2010	2011
Total stay-over visitors				
June	61,370	63,117	60,173	68,136
July	70,713	75,231	75,245	81,181
August	76,614	75,220	73,034	79,687
September	55,007	55,162	58,333	63,906

Stay-over visitors monthly %-change				
June	-3.5	2.7	-6.5	4.2
July	15.2	19.2	25.0	19.1
August	8.3	0.0	-2.9	-1.8
September	-28.2	-26.7	-20.1	-19.8

Stay-over visitors annual %-change				
June	4.0	2.8	-4.7	13.2
July	4.5	6.4	0.0	7.9
August	5.6	-1.8	-2.9	9.1
September	-5.1	0.3	5.7	9.6

	Jun-11	Jul-11	Aug-11	Sep-11
Arrivals				
Resident	7,328	10,633	11,208	6,461
Non-resident	68,612	82,922	81,609	65,832
Landings				
Commercial landings	1,313	1,302	1,307	1,158
Non-Commercial landings	205	297	441	483
Cruise Tourism				
Cruise passengers	8,997	n.a.	n.a.	n.a.

Source: Aruba Tourism Authority, I.A.S.A., Cruise Tourism Aruba

Tourism

September 2011	% Change since			YTD % change
	last month	last year	last year	
Total stay over visitors	63,906	-19.8	9.6	6.8
USA	31,468	-24.8	-3.0	-0.3
Venezuela	15,337	-17.9	41.0	36.5
Colombia	1,105	0.9	15.2	18.5
Netherlands	2,941	-17.3	-5.2	2.5
Neth. Antilles	2,287	5.1	28.1	13.6
Canada	1,469	-9.4	27.4	6.9
Other	9,299	-13.3	16.1	22.6

Source: Aruba Tourism Authority

Key points

In September 2011, the total number of stay-over visitors increased by 9.6 percent compared to September 2010, following a 5.7 percent growth recorded in the similar period one year earlier. The Venezuelan market increased by 36.5 percent (+4,457 visitors) compared to September 2010. Other South American markets that experienced significant increases during September 2011 were the Argentinian market (+671 visitors), the Brazilian market (+333 visitors) and the Colombian market (+146 visitors).

Furthermore, the number of stay-over visitors from Canada rose by 27.4 percent in September 2011, while the visitors from the Netherlands declined by 5.2 percent.

The total number of visitors from the United States decreased by 3.0 percent in September 2011, when compared to September 2010.

In the January-to-September period of 2011, the total number of stay-over visitors to Aruba rose by 6.8 percent compared to the similar period of 2010.

On a year to date basis, the market share of US visitors declined from 66.5 percent in 2010, to 62.1 percent in September 2011. The Venezuelan market is the second largest market, recording a market share of 12.8 percent, up from 10.0 percent in 2010.

Related statistics in this bulletin

- Corresponding tables

Related statistics publications

- Tourist profile
- Economic profile
- Statistical yearbook

Consumer Price Index

(Dec 2006=100)

Sector	Aug '10	Sep '10	Aug '11	Sep '11	YTD ¹	YTD	Monthly	Yearly
					2010	2011	% change	% change
					in %			
Food & non-alcoholic beverages	131.8	131.9	138.5	140.1	-1.2	4.9	1.1	6.3
Alcoholic beverages & tobacco	113.0	112.6	124.7	124.7	0.1	11.5	0.0	10.7
Clothing & footwear	111.2	111.4	112.9	112.1	-6.9	1.5	-0.8	0.6
Housing	131.8	132.0	145.4	145.1	3.6	11.6	-0.3	9.9
Household operation	105.6	105.4	106.0	105.6	-2.5	0.0	-0.3	0.3
Health	92.6	92.6	91.2	91.4	-0.3	-0.8	0.3	-1.3
Transport	106.9	106.8	120.2	118.3	-2.5	10.1	-1.6	10.7
Communications	83.4	83.9	86.9	86.9	0.6	3.7	0.0	3.5
Recreation & culture	110.6	110.8	116.7	116.8	-3.2	3.8	0.1	5.4
Education	110.4	110.7	115.9	115.9	1.1	3.8	0.1	4.7
Restaurants & hotels	115.7	115.8	119.2	119.2	-2.7	2.3	0.0	3.0
Miscellaneous goods & services	99.3	99.1	99.8	99.7	-1.2	0.9	0.0	0.6
Total Index	114.4	114.5	122.2	121.9	-0.6	6.6	-0.3	6.5
Fuel Surcharge (in Afl.)	0.28	0.28	0.32	0.32	10.3	21.1	0.0	15.2
Water (in Afl.) ²	162.26	162.26	195.47	195.47	3.8	27.0	0.0	20.5
Electricity (in Afl.) ³	318.66	318.66	363.27	363.27	6.4	17.7	0.0	14.0
Aruba Gasoline (in Afl. per ltr)	1.92	1.91	2.43	2.35	-1.3	19.0	-3.3	23.3
Aruba Diesel (in Afl. per ltr)	1.59	1.62	2.11	2.05	-0.2	18.1	-3.0	26.7
US Gasoline (in \$ per ltr)	0.72	0.71	0.96	0.95	3.8	20.6	-0.8	33.5
US Diesel (in \$ per ltr)	0.78	0.78	1.02	1.01	7.4	18.3	-0.6	30.2
Crude Oil (in \$ per barrel)⁴								
WTI - Cushing, Oklahoma	76.60	75.24	86.33	85.52	1.0	-4.1	-0.9	13.7
Brent, Europe	77.04	77.84	110.22	112.83	4.5	23.4	2.4	45.0

Utilities

	Aug '10	Sep '10	Aug '11	Sep '11	2010	2011	Monthly	Yearly
							% change	% change
Electricity supplied to Elmar for distribution (in MWh)								
Total average	76,912	69,787	74,864	72,586	638,084	616,467	-3.0	4.0
Water consumption (in m3)								
Houses	607,307	572,798	551,652	532,637	5,114,620	4,707,481	-3.4	-7.0
Companies	123,510	117,706	111,681	110,969	1,008,070	984,764	-0.6	-5.7
Hotels	296,979	246,704	257,714	232,304	2,353,981	2,187,032	-9.9	-5.8
Government	21,410	20,743	25,064	20,309	174,679	163,070	-19.0	-2.1
Total average	1,049,207	957,950	946,110	896,219	8,651,350	8,042,347	-5.3	-6.4

Foreign Trade in Merchandise (*1,000 Afl.)

	Aug '10	Sep '10	Aug '11	Sep '11	2010	2011	Monthly	Yearly
							% change	% change
Imports of goods by commodity group								
Agriculture products	42,696	40,596	52,776	49,711	448,010	483,613	-5.8	22.5
Mineral chemical and related products	21,244	22,908	23,314	23,955	178,153	218,176	2.7	4.6
Textiles, pearls and precious stones	12,401	15,242	14,426	14,869	129,958	151,774	3.1	-2.5
Metal products, machinery and equipment	37,255	31,618	50,408	52,852	279,766	455,224	4.8	67.2
Other transportable goods	27,096	27,825	32,464	36,897	204,495	254,603	13.7	32.6
Total Import	140,692	138,190	173,388	178,284	1,240,382	1,563,389	2.8	29.0
Exports of goods by commodity group								
Agriculture products	12,009	14,079	19,280	23,979	127,867	166,923	24.4	70.3
Mineral chemical and related products	396	358	1,277	1,672	4,076	6,096	30.9	366.7
Textiles, pearls and precious stones	1,198	725	229	8,294	7,728	21,356	3,515.7	1,044.8
Metal products, machinery and equipment	809	434	860	2,688	8,169	12,943	212.5	518.6
Other transportable goods	1,077	748	2,332	2,949	11,483	16,606	26.4	294.0
Total Export	15,489	16,345	23,978	39,581	159,323	223,924	65.1	142.2

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

Government Revenues (*1,000 Afl.)

	Aug '10	Sep '10	Aug '11	Sep '11	YTD ¹ 2010	YTD 2011	Monthly change	Yearly change
Taxes on income and profit	28,212	29,852	27,173	27,221	232,906	264,161	0.2	-8.8
Income tax	-639	-1,507	-2,391	-279	-8,074	65	88.3	81.5
Wage tax	21,147	21,351	18,911	16,814	173,004	174,483	-11.1	-21.2
Profit tax	7,465	10,001	9,395	10,524	64,242	84,988	12.0	5.2
Dividend tax	239	7	1,258	162	3,734	4,625	-87.1	2,214.3
Taxes on commodities	18,692	21,339	22,056	22,089	174,417	194,375	0.1	3.5
Import duties	10,638	12,641	12,907	13,677	94,070	109,791	6.0	8.2
Excises on spirits	846	1,146	862	2,113	10,905	13,394	145.1	84.4
Excises on cigarettes	382	764	523	523	7,165	8,116	0.0	-31.5
Excises on beer	1,819	1,815	2,810	784	17,577	17,825	-72.1	-56.8
Excises on gasoline	4,841	4,761	4,752	4,809	42,915	43,129	1.2	1.0
Other customs	166	212	202	183	1,785	2,120	-9.4	-13.7
Taxes on property	7,968	6,443	7,808	6,261	70,341	54,691	-19.8	-2.8
Long-lease property rights (erfpachtsrechten)	1,622	1,031	3,747	2,463	17,788	14,067	-34.3	138.9
Land tax	2,091	3,131	3,009	1,877	21,011	14,301	-37.6	-40.1
Transfer tax	3,615	1,696	487	1,405	15,803	8,848	188.5	-17.2
Succession tax	-7	25	21	19	303	129	-9.5	-24.0
Motor vehicle tax (incl. numberplates)	647	560	544	497	15,436	17,346	-8.6	-11.3
Taxes on services	5,502	4,813	1,648	1,727	49,221	24,965	4.8	-64.1
Lodging tax	3,684	3,212	0	0	30,872	6,055		-100.0
Gambling licenses	1,679	1,487	1,613	1,637	17,060	17,100	1.5	10.1
Stamp duties	139	114	35	90	1,289	1,810	157.1	-21.1
Turnover tax (BBO)	6,449	6,321	7,516	7,001	64,403	64,597	-6.9	10.8
Tourist tax	0	0	4,487	4,769	0	41,091	6.3	
Other tax and nontax revenues	2,071	1,753	1,813	1,734	277,581	17,317	-4.4	-1.1
Total tax revenues⁵	68,894	70,521	72,501	70,802	868,869	661,197	-2.3	0.4

Tourism

	Aug '10	Sep '10	Aug '11	Sep '11	YTD ¹ 2010	YTD 2011	Monthly % change	Yearly % change
Total stay over visitors	73,034	58,333	79,687	63,906	616,441	658,083	-19.8	9.6
USA	41,976	32,447	41,830	31,468	410,074	408,802	-24.8	-3.0
Venezuela	14,090	10,880	18,683	15,337	61,596	84,073	-17.9	41.0
Colombia	1,130	959	1,095	1,105	10,310	12,219	0.9	15.2
Netherlands	3,434	3,101	3,555	2,941	29,431	30,181	-17.3	-5.2
Neth. Antilles	1,760	1,786	2,175	2,287	16,725	19,005	5.1	28.1
Canada	2,383	1,153	1,622	1,469	28,291	30,238	-9.4	27.4
Other	8,261	8,007	10,727	9,299	60,014	73,565	-13.3	16.1
Airport Traffic								
Total landings	1,638	1,536	1,748	1,641	14,197	14,665	-6.1	6.8
Commercial landings	1,257	1,139	1,307	1,158	10,838	11,396	-11.4	1.7
Non-commercial landings	381	397	441	483	3,359	3,269	9.5	21.7
Passenger Traffic								
Total arrivals	84,072	64,953	92,817	72,293	681,768	739,589	-22.1	11.3
Arrival locals	10,804	5,970	11,208	6,461	59,511	72,111	-42.4	8.2
Arrival visitors	73,268	58,983	81,609	65,832	622,257	667,478	-19.3	11.6

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

²⁾ Based on an average per household