





### Highlights August 2011 in Review

#### Consumer Prices:

- Year over year inflation up by 6.8 percent
- Period average inflation at 2.1 percent in August 2011
- Price of gasoline up by Afl. 0.08 in August 2011
- Price of diesel up by Afl. 0.04 in August 2011
- Average world crude oil price at \$ 107.39 per barrel

#### Utilities:

- Total average water distribution down by 9.8 percent
- Average electricity distribution down by 2.7 percent

#### Foreign Trade:

- Import of goods up by 23.2 percent in August 2011
- Value of export up by 26.7 percent in August 2011

#### Government:

- Total tax revenue in August 2011 up by 5.2 percent
- Taxes on income & profit down by 3.7 percent
- Taxes on commodities up by 18.0 percent
- Taxes on property down by 2.0 percent in August 2011
- Turnover tax (BBO) up by 16.5 percent

#### Tourism:

- Total stayover visitors rose by 9.1 percent in August 2011
- U.S. visitors down by 0.3 percent in August 2011
- Visitors from Venezuela up by 32.6 percent

#### Passenger Traffic:

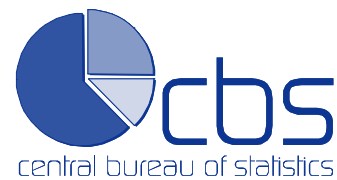
- Commercial landings up by 4.0 percent
- Arrival visitors up by 11.4 percent in August 2011

### Monthly Economic Indicators

August 2011	% Change	
	Last Month	Last Year
<b>Consumer prices</b>		
Total index	1.6	6.8
<b>Utilities</b>		
Water consumption	3.0	-9.8
Electricity distribution	2.9	-2.7
<b>Foreign trade</b>		
Import	1.9	23.2
Export	7.8	26.7
<b>Government</b>		
Total tax revenue	-7.9	5.2
<b>Tourism</b>		
Total stayover visitors	-1.8	9.1
USA	-17.3	-0.3
Venezuela	128.4	32.6
Colombia	-37.4	-3.1
Netherlands	-16.6	3.5
<b>Cruise arrivals</b>	n.a.	n.a.
<b>Airport &amp; passenger traffic</b>		
Commercial landings	0.4	4.0
Arrival visitors	-1.6	11.4

Source: Central Bureau of Statistics Aruba

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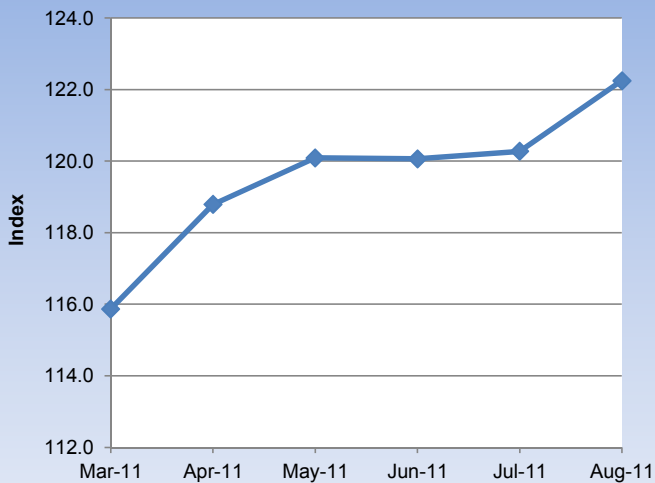
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## 1.1 Consumer Price Index

Monthly CPI - Index



Month	2008	2009	2010	2011
<b>Consumer price index</b>				
May	114.0	109.9	115.0	120.1
June	116.0	112.5	114.5	120.1
July	118.0	114.7	114.6	120.3
August	120.1	114.5	114.4	122.2

Consumer price index monthly %-change

May	0.9	0.5	0.2	1.1
June	1.8	2.4	-0.4	0.0
July	1.7	1.9	0.1	0.2
August	1.8	-0.1	-0.2	1.6

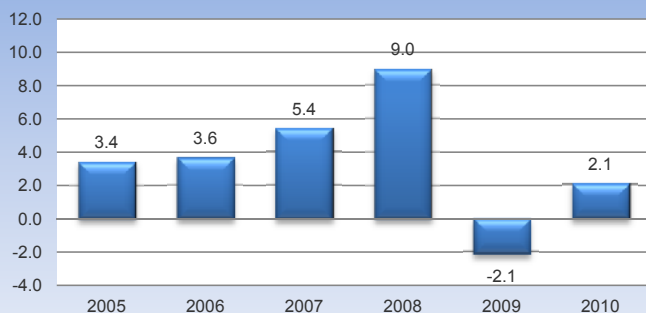
Consumer price index annual %-change

May	9.8	-3.6	4.7	4.4
June	9.3	-3.0	1.8	4.9
July	11.6	-2.8	-0.1	5.0
August	12.7	-4.7	-0.1	6.8

Consumer price index period average

May	7.9	3.5	1.3	0.8
June	8.2	2.4	1.7	1.1
July	8.8	1.2	1.9	1.5
August	9.4	-0.2	2.3	2.1

Yearly CPI - Period average



### Key points

At the end of August 2011, the twelve-month average rate of inflation was at 2.1 percent, down from 2.3 percent recorded at the end of August 2010. On a monthly basis, the total consumer price index increased by 1.6 percent in August 2011, particularly as a result of increases of Housing (+3.9%), Education (+1.6%), Restaurants & hotels (+1.6%), Transport (+1.4%), Recreation & culture (+0.8%), Food & non-alcoholic beverages (+0.5%), Household operation (+0.3%), Communications (+0.2%).

On a yearly basis, consumer prices increased by 6.8 percent in August 2011. Major price increases were recorded in the following sectors:

1. *Housing*; Average prices in the Housing sector rose by 10.3 percent compared to August 2010. Major price increases were recorded for Water supply & misc. services related to dwellings (+18.3%), Electricity, gas & other fuels (+13.7%), Actual rentals for housing (+5.6%) and Maintenance & repair of dwellings (+2.1%).

2. *Transport*; In August 2011, prices in the Transport sector increased by 12.4 percent compared to August 2010. Higher prices were recorded for Transport services (+20.5%), Operation of personal transport equipment (+19.1%) and Purchase of vehicles (+2.9%).

3. *Food & non-alcoholic beverages*; Prices in this sector increased by 5.1 percent in August 2011. Average prices of Food and Alcoholic beverages increased by 5.4 and 3.3 percent respectively, when compared to August 2010.

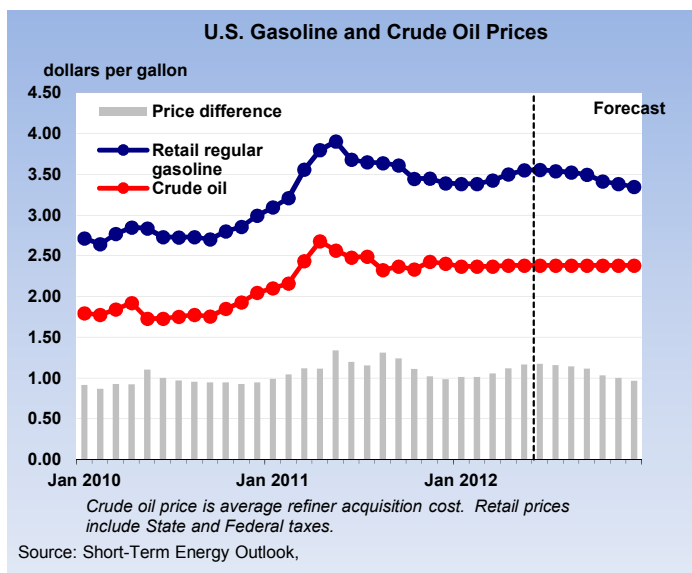
### Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

### Related statistics publications

- Consumer price index
- Economic profile
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## 1.2 International aspects



Month	May-11	Jun-11	Jul-11	Aug-11
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### Consumer price index monthly %-change

United States	0.5	-0.1	0.1	0.3
Netherlands	0.1	-0.5	0.0	0.1
Curacao	0.2	0.3	1.5	0.3
Aruba	1.1	0.0	0.2	1.6

### Gasoline, diesel and world crude oil prices

#### United States

Gasoline (\$/gal)	3.91	3.68	3.65	3.64
Diesel (\$/gal)	4.05	3.93	3.91	3.86
Crude oil (\$/barrel)	112.77	111.08	110.74	107.39

### Export price monthly %-change

USA	0.4	0.1	-0.4	0.5
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Month	Period	Tourists
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### Latest tourist arrivals

Aruba	Jan-Aug	595,155
Bahamas	Jan-Apr	467,603
Barbados	Jan-Aug	397,073
Belize	Jan-Jun	140,616
Bermuda	Jan-Jun	111,286
British Virgin Islands.	Jan-May	175,131
Cayman Islands	Jan-Jul	206,453
Cuba	Jan-Jul	1,747,508
Curacao	Jan-Jul	219,010
Dominican Republic	Jan-Jul	2,712,307
Jamaica	Jan-May	879,331
Martinique	Jan-May	223,947
Puerto Rico	Jan-Jun	781,362
St. Maarten	Jan-Mar	134,025
Saint Lucia	Jan-Aug	212,486
US Virgin Islands	Jan-Aug	487,588

Source: Energy Information Administration, OECD, Bureau of labor statistics, Caribbean Tourism Organization

### Key points

The EIA expects the US average refiner acquisition cost of crude oil to remain relatively flat, averaging about \$100 per barrel in 2011 and 2012.

The West Texas Intermediate (WTI) crude oil spot prices fell from an average of \$110 per barrel in April to \$86 per barrel in August, and remained near this level through October 2011.

The EIA forecasts that the annual average regular-grade gasoline retail prices, which averaged \$2.78 per gallon in 2010, will increase to an average of \$3.54 per gallon in 2011, before declining to an average \$3.46 per gallon in 2012. The higher retail prices in 2011 reflects not only the higher cost of crude oil but also changes in average U.S. refinery gasoline margin (the difference between refinery wholesale gasoline prices and the average cost of crude oil). The average U.S. refinery margin increases from \$0.34 per gallon in 2010, to \$0.48 per gallon in 2011, then declines to \$0.42 per gallon in 2012.

On high-way diesel fuel retail prices, which average \$2.99 per gallon in 2010, will average \$3.84 per gallon in 2011 and \$3.79 per gallon in 2012.

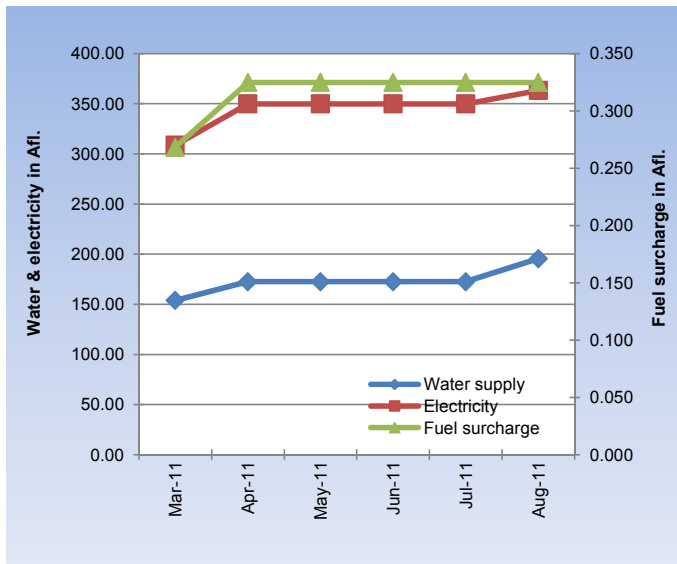
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## 2.1 Utilities



May-11 Jun-11 Jul-11 Aug-11

### Utility prices

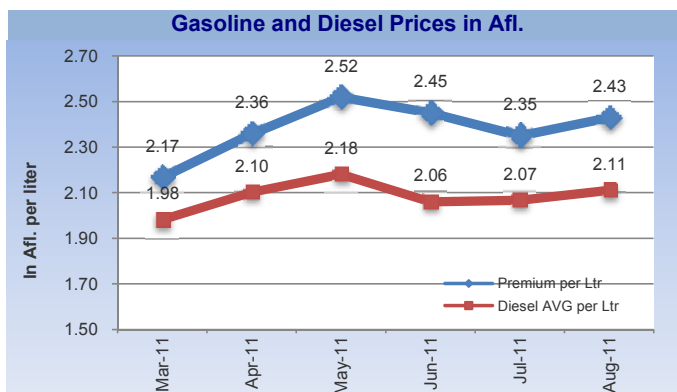
	May-11	Jun-11	Jul-11	Aug-11
Electricity	349.78	349.78	349.78	363.27
Gasoline	2.52	2.45	2.35	2.43
Water	172.60	172.60	172.60	195.47
Diesel	2.18	2.06	2.07	2.11
Fuel surcharge	0.325	0.325	0.325	0.325

### Utility prices monthly %-change

	May-11	Jun-11	Jul-11	Aug-11
Electricity	0.0	0.0	0.0	3.9
Gasoline	6.8	-2.7	-4.1	3.4
Water	0.0	0.0	0.0	13.3
Diesel	3.8	-5.5	0.3	2.1
Fuel surcharge	0.0	0.0	0.0	0.0

### Utility prices annual %-change

	May-11	Jun-11	Jul-11	Aug-11
Electricity	9.8	9.8	9.8	14.0
Gasoline	23.7	26.6	22.1	26.4
Water	6.4	6.4	6.4	20.5
Diesel	28.1	27.0	28.9	32.6
Fuel surcharge	15.2	15.2	15.2	15.2



CPI USA: seasonally unadjusted

<sup>1</sup> Based on an average electricity consumption of 725.5 kWh per month.

<sup>2</sup> Based on an average per household

### Key points

Since April 2011, the average price of water and electricity remained unchanged at Afl. 349.78. In August 2011, however, the average price of water and electricity increased by 3.9 and 13.3 percent respectively, compared to July 2011. The price of gasoline rose with Afl. 0.08 in August 2011, reaching Afl. 2.43 per liter. The price of diesel increased by Afl. 0.04 compared to the previous month, reaching an average price of Afl. 2.11 per liter. Average world crude oil prices in August 2011 reached \$ 107.39, down from \$ 110.74 recorded in July 2011.

### Prices of utilities in Aruba during September 2011

	Price change	Impact on CPI
Electricity <sup>1</sup>	0.0%	0.00
Gasoline (premium)	-3.3%	-0.22
Water <sup>2</sup>	0.0%	0.00
Diesel	-3.0%	-0.01
Rent	0.5%	0.04
<b>Total impact</b>		<b>-0.18</b>

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of September 2011, price movement of gasoline, diesel, and rent during the month of September 2011 will affect to the consumer price index of September 2011 by -0.18.

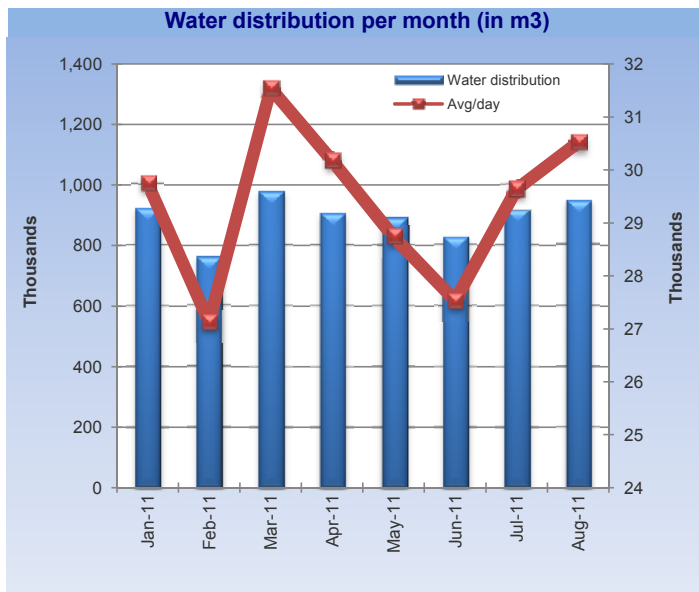
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## 2.2 Water distribution



Month	2008	2009	2010	2011
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### Average water distribution (m3)

May	1,059,619	989,731	1,021,219	890,700
June	984,413	1,020,871	984,127	825,874
July	956,141	965,288	866,280	918,746
August	966,889	1,016,670	1,049,207	946,110

### Average water distribution monthly %-change

May	12.5	2.5	22.9	-1.6
June	-7.1	3.1	-3.6	-7.3
July	-2.9	-5.4	-12.0	11.2
August	1.1	5.3	21.1	3.0

### Average water distribution annual %-change

May	1.2	-6.6	3.2	-12.8
June	-0.2	3.7	-3.6	-16.1
July	-8.2	1.0	-10.3	6.1
August	-7.0	5.1	3.2	-9.8



Hotels (x100 m3)

## Key points

Average water distribution in Aruba (houses, companies, hotels, government) declined by 9.8 percent in August 2011, when compared to August 2010. With the exception of Government (+17.1%), water usage decreases were recorded by Households (-9.2%), Hotels (-13.2%) and Companies (-9.6%). In the January-to-August period of 2011, total water distribution is running 7.1 percent below the level recorded in the similar period of 2010.

### Average water distribution (in m<sup>3</sup>)\*

August 2011		% Change since		
		last month	last year	YTD % change
Houses	551,652	2.7	-9.2	-8.1
Companies	111,681	0.6	-9.6	-1.9
Hotels	257,714	0.6	-13.2	-7.2
Government	25,064	75.8	17.1	-7.3
<b>Total</b>	<b>946,110</b>	<b>3.0</b>	<b>-9.8</b>	<b>-7.1</b>

### Average water usage per connection (in m<sup>3</sup>)

Houses	15.3	2.2	-11.1	-9.7
Companies	47.2	0.4	-10.2	-2.6
Hotels (x100)	58.6	0.6	-13.2	-7.2
Government	91.8	76.4	14.5	-8.0

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

\* Calculation of drink water distribution in Aruba (in m<sup>3</sup>) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

On a monthly basis, the total average water usage increased by 3.0 percent in August 2011. Water usage increases has been recorded for all sectors, particularly, Houses (+2.7%), Government (+75.8%), Hotels (+0.6%) and Companies (+0.6%).

## Related statistics in this bulletin

- 2.3 Electricity distribution
- Corresponding tables

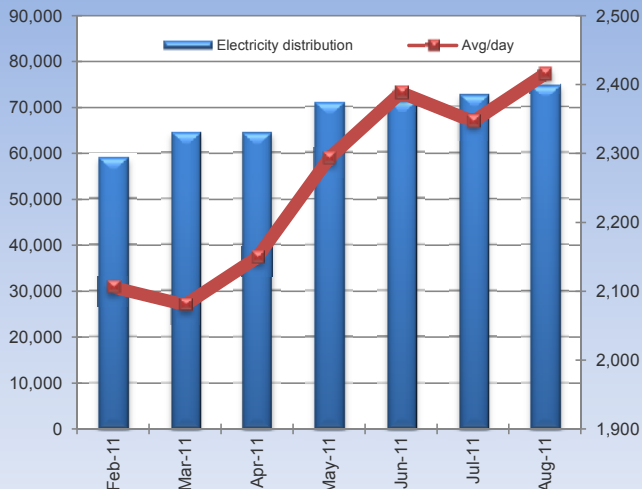
## Related statistics publications

- Economic profile
- Statistical yearbook



## 2.3 Electricity distribution

Electricity distribution (in MWh)



Month	2008	2009	2010	2011
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### Electricity distribution (MWh)

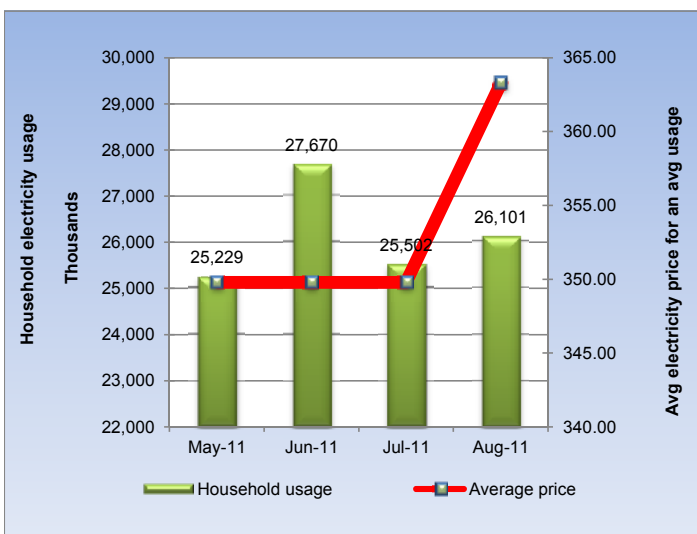
May	68,820	68,943	73,399	71,077
June	68,178	68,924	73,140	71,641
July	70,372	71,180	74,979	72,734
August	73,309	74,225	76,912	74,864

### Electricity distribution monthly %-change

May	4.5	5.6	5.2	10.3
June	-0.9	0.0	-0.4	0.8
July	3.2	3.3	2.5	1.5
August	4.2	4.3	2.6	2.9

### Electricity distribution annual %-change

May	-1.5	0.2	6.5	-3.2
June	0.8	1.1	6.1	-2.0
July	-3.3	1.1	5.3	-3.0
August	-0.5	1.2	3.6	-2.7



### Key points

In August 2011, electricity (in MWh) supplied to Elmar for distribution fell with 2.7 percent compared to August 2010, in contrast to an increase of 3.6 percent recorded in the similar period one year earlier. In the January-to-August period of 2011, electricity distribution declined by 4.3 percent compared to the similar period of 2010.

### Electricity Consumption (MWh)

	Jun-11	Jul-11	Aug-11
Household	27,670	25,502	26,101
Per connection	716.8	659.9	674.4
Commercial	12,193	13,310	14,483
Large users	27,114	27,816	28,571
Streetlights	354	352	352
Signage	101	100	100
Churches, schools, etc.	397	325	324
<b>Total</b>	<b>67,829</b>	<b>67,405</b>	<b>69,932</b>

On a monthly basis, the total electricity usage (as reported by the ELMAR N.V.) increased by 3.7 percent in August 2011. The main usage increases were recorded in the Commercial sector (+8.8%), Large users (+2.7%) and Households (+2.4%).

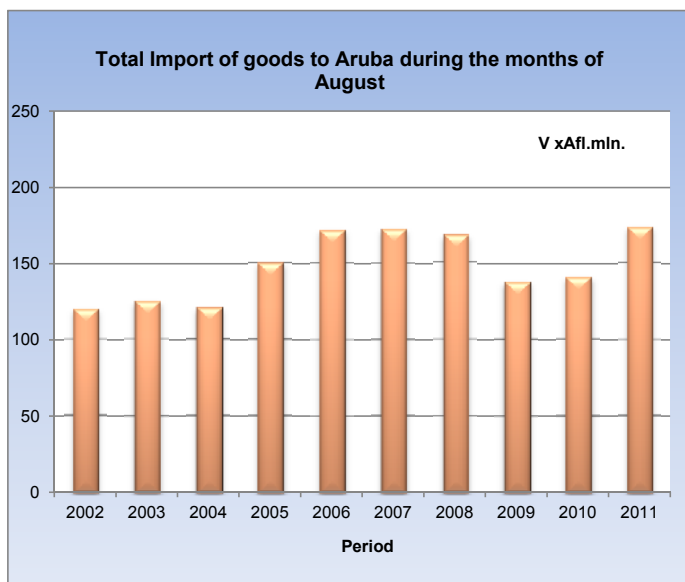
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### 3 Foreign trade



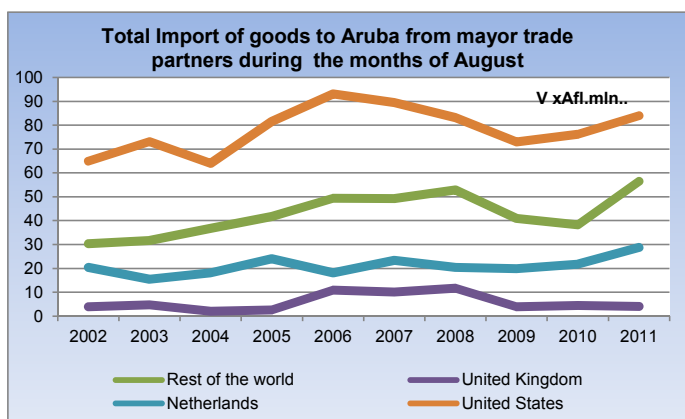
August 2011	Vx1,000 Afl.	Monthly % Ch	Yearly % Ch	YTD % Ch
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#### Total import of goods to Aruba by commodity group

1. Agriculture products	52,776	-7.5	23.6	6.5
2. Mineral chemical and related products	23,314	-12.9	9.7	25.1
3. Textiles, pearls and precious stones	14,426	-20.0	16.3	19.3
4. Metal products, machinery and equipment	50,408	34.1	35.3	62.1
5. Other transportable goods	32,464	5.8	19.8	23.2
<b>Total Import</b>	<b>173,388</b>	<b>1.9</b>	<b>23.2</b>	<b>25.7</b>

#### Total export of goods to Aruba by commodity group

1. Agriculture products	14,503	12.8	20.8	25.6
2. Mineral chemical and related products	963	437.0	143.1	19.0
3. Textiles, pearls and precious stones	780	189.2	-34.9	86.5
4. Metal products, machinery and equipment	1,625	44.2	101.0	32.6
5. Other transportable goods	1,748	-53.7	62.2	27.2
<b>Total Export</b>	<b>19,619</b>	<b>7.8</b>	<b>26.7</b>	<b>28.9</b>



Source: Customs Aruba, Central Bureau of Statistics Aruba

#### Key points

Total import of merchandise expanded by 23.2 percent in August 2011, when compared to August 2010. Import increases were recorded for all commodity groups, particularly, Metal products, machinery & equipment (+35.3%), Agriculture products (+23.6%), Other transportable goods (+19.8%), Mineral, chemical & related products (+9.7%), Textiles, pearls & precious stones (+16.3%). In the January-to-August period of 2011, total imports increased by 25.7 percent compared to the similar period of 2010.

In August 2011, the total exports increased by 26.7 percent compared to August 2010, in contrast to a drop of 28.9 percent recorded in the similar period one year earlier. With the exception of Textiles, pearls & precious stones (-34.9%), increases has been recorded for Agriculture products (+20.8%), Metal products, machinery & equipment (+101.0%), Other transportable goods (+62.2%) and Mineral, chemical & related products (+143.1%). On a year to date basis, total exports in August expanded by 28.9 percent compared to the similar period of 2010.

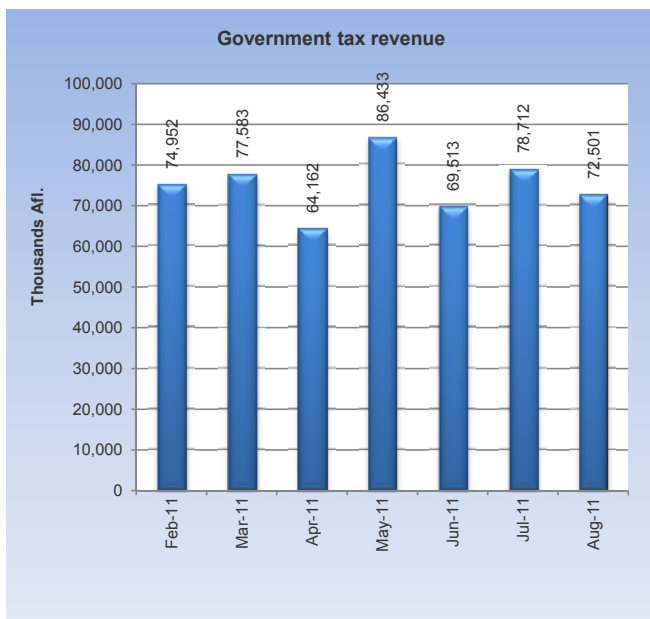
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## 4 Government



Month	2008	2009	2010	2011
<b>Total tax revenues (x 1,000 AfL.)</b>				
May	75,578	65,066	68,532	86,433
June	78,533	86,211	336,254	69,513
July	91,768	74,431	65,442	78,712
August	85,400	75,996	68,894	72,501

<b>Total tax revenue monthly %-change</b>				
May	-1.9	-17.5	15.8	34.7
June	3.9	32.5	390.7	-19.6
July	16.9	-13.7	-80.5	13.2
August	-6.9	2.1	5.3	-7.9

<b>Total tax revenue annual %-change</b>				
May	-3.7	-13.9	5.3	26.1
June	10.1	9.8	290.0	-79.3
July	16.8	-18.9	-12.1	20.3
August	5.4	-11.0	-9.3	5.2

	May-11	Jun-11	Jul-11	Aug-11
<i>(x 1,000 AfL.)</i>				
AOV / AWW	17,505	12,971	19,468	14,059
AZV	19,639	16,980	21,582	19,250
Total Social Contr.	37,144	29,951	41,049	33,309

### Key points

In August 2011, the total government tax revenue increased by 5.2 percent compared to August 2010, up from a drop of 9.3 percent recorded in the same period one year earlier. The most notable increases were recorded for Import duties (+21.3%), Long-lease property rights (+131.0%), Profit tax (+25.9%), Turnover tax (+16.5%), Dividend tax (+426.4%), Excises on beer (+54.5%), Land tax (+43.9%) and Tourist tax (+21.8%). The Transfer tax and the Wage tax, on the other hand, fell with 86.5 and 10.6 percent respectively, compared to August 2010. In the January-to-August period of 2011, total tax revenues is running 26.0 percent below the level recorded in the similar period of 2010.

### Tax Revenues<sup>1</sup>

August 2011	(x1,000 AfL.)	% Change since		
		last month	last year	YTD % change
<b>Taxes on income &amp; profit</b>	<b>27,173</b>	<b>-20.0</b>	<b>-3.7</b>	<b>16.7</b>
Income tax	-2,391	-343.0	-274.2	105.2
Wage tax	18,911	-10.9	-10.6	4.0
Profit tax	9,395	-15.2	25.9	37.3
Dividend tax	1,258	82.8	426.4	19.7
<b>Taxes on commodities</b>	<b>22,056</b>	<b>0.0</b>	<b>18.0</b>	<b>12.5</b>
Import duties	12,907	8.8	21.3	18.0
Excises on spirits	862	-50.6	1.9	15.6
Excises on cigarettes	523	-73.2	36.9	18.6
Excises on beer	2,810	89.2	54.5	8.1
Excises on gasoline	4,752	-0.6	-1.8	0.4
Other customs	202	-16.2	21.7	23.1
<b>Taxes on property</b>	<b>7,808</b>	<b>-9.6</b>	<b>-2.0</b>	<b>-24.2</b>
Long-lease property rights	3,747	-7.2	131.0	-30.8
Land tax	3,009	54.7	43.9	-30.5
Transfer tax	487	-69.3	-86.5	-47.2
Succession tax	21	162.5	400.0	-60.8
Motor vehicle tax	544	-48.9	-15.9	13.3
<b>Taxes on services</b>	<b>1,648</b>	<b>3.4</b>	<b>-70.0</b>	<b>-47.7</b>
Lodging tax	0	-100.0	-100.0	-78.1
Gambling licenses	1,613	7.0	-3.9	-0.7
Stamp duties	35	-58.8	-74.8	46.4
<b>Turnover tax (BBO)</b>	<b>7,516</b>	<b>15.4</b>	<b>16.5</b>	<b>-0.8</b>
<b>Tourist tax</b>	<b>4,487</b>	<b>18.0</b>		
<b>Other tax &amp; nontax rev</b>	<b>1,813</b>	<b>-15.0</b>	<b>-12.5</b>	<b>-94.3</b>
<b>Total tax revenue</b>	<b>72,501</b>	<b>-7.9</b>	<b>5.2</b>	<b>-26.0</b>

Source: Tax Collector's Office

<sup>1</sup> Excluding AZV and AOV/ AWW.

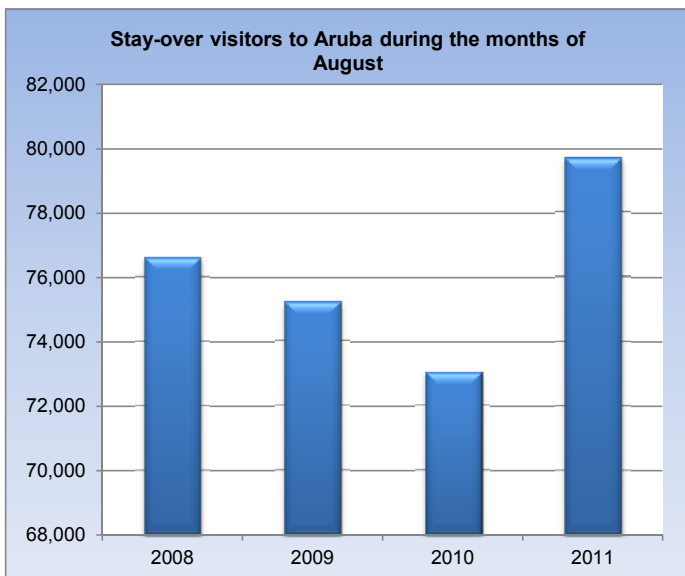
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## 5 Tourism



Month	2008	2009	2010	2011
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### Total stay-over visitors

May	63,612	61,479	64,383	65,380
June	61,370	63,117	60,173	68,136
July	70,713	75,231	75,245	81,181
August	76,614	75,220	73,034	79,687

### Stay-over visitors monthly %-change

May	-9.0	-14.2	-6.9	-18.0
June	-3.5	2.7	-6.5	4.2
July	15.2	19.2	25.0	19.1
August	8.3	0.0	-2.9	-1.8

### Stay-over visitors annual %-change

May	22.8	-3.4	4.7	1.5
June	4.0	2.8	-4.7	13.2
July	4.5	6.4	0.0	7.9
August	5.6	-1.8	-2.9	9.1

	May-11	Jun-11	Jul-11	Aug-11
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### Arrivals

Resident	10,987	7,328	10,633	11,208
Non-resident	64,237	68,612	82,922	81,609

### Landings

Commercial landings	1,149	1,313	1,302	1,307
Non-Commercial landings	205	205	297	441

### Cruise Tourism

Cruise passengers	15,415	n.a.	n.a.	n.a.
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Source: Aruba Tourism Authority, I.A.S.A., Cruise Tourism Aruba

### Tourism

August 2011		% Change since		
		last month	last year	YTD % change
<b>Total stay over visitors</b>	<b>79,687</b>	<b>-1.8</b>	<b>9.1</b>	<b>6.6</b>
USA	41,830	-17.3	-0.3	0.0
Venezuela	18,683	128.4	32.6	35.9
Colombia	1,095	-37.4	-3.1	19.5
Netherlands	3,555	-16.6	3.5	4.3
Neth. Antilles	2,175	-41.4	23.6	12.5
Canada	1,622	-20.5	-31.9	6.2
Other	10,727	0.4	29.9	23.8

Source: Aruba Tourism Authority

### Key points

In August 2011, the total number of stay-over visitors increased by 9.1 percent compared to August 2010, in contrast to a drop of 2.9 percent recorded in the similar period one year earlier. The most notable increases were recorded for visitors from Venezuela (+32.6%), Italy (+165.4%), Argentina (+102.3%), the United Kingdom (+23.1%) and the Netherlands Antilles (+23.6%).

In addition, stay-over visitors from the Netherlands and Brazil increased by 3.5 and 5.3 percent respectively, compared to August 2010.

On the other hand, visitors from the United States declined by 0.4 percent in August 2011, compared to August 2010.

In the January-to-August period of 2011, the total number of stay-over visitors to Aruba increased by 6.6 percent compared to the similar period of 2010.

During the first eight months of 2011, the market share of US visitors dropped from 67.7 percent in 2010, to 63.4 percent in 2011. The Venezuelan market is the second largest market, rose from 9.1 percent in August 2010, to 11.6 percent in August 2011.

### Related statistics in this bulletin

- Corresponding tables

### Related statistics publications

- Tourist profile
- Economic profile
- Statistical yearbook

## Consumer Price Index

(Dec 2006=100)

Sector	Jul '10	Aug '10	Jul '11	Aug '11	YTD <sup>1</sup>	YTD	Monthly	Yearly
					2010	2011	% change	% change
					in %			
Food & non-alcoholic beverages	131.6	131.8	137.9	138.5	-1.3	3.7	0.5	5.1
Alcoholic beverages & tobacco	112.6	113.0	124.7	124.7	0.4	11.5	0.0	10.3
Clothing & footwear	111.2	111.2	113.0	112.9	-7.0	2.3	-0.1	1.5
Housing	131.6	131.8	140.0	145.4	3.5	11.9	3.9	10.3
Household operation	105.5	105.6	105.7	106.0	-2.3	0.3	0.3	0.3
Health	92.5	92.6	91.3	91.2	-0.3	-1.2	-0.1	-1.6
Transport	107.3	106.9	118.5	120.2	-2.4	11.9	1.4	12.4
Communications	83.1	83.4	86.7	86.9	0.0	3.7	0.2	4.2
Recreation & culture	113.3	110.6	115.8	116.7	-3.3	3.8	0.8	5.5
Education	110.2	110.4	114.0	115.9	0.8	3.7	1.6	5.0
Restaurants & hotels	116.0	115.7	117.3	119.2	-2.8	2.3	1.6	3.0
Miscellaneous goods & services	99.1	99.3	99.8	99.8	-1.0	1.0	0.0	0.5
<b>Total Index</b>	<b>114.6</b>	<b>114.4</b>	<b>120.3</b>	<b>122.2</b>	<b>-0.7</b>	<b>6.9</b>	<b>1.6</b>	<b>6.8</b>
Fuel Surcharge (in Afl.)	0.28	0.28	0.32	0.32	10.3	21.1	0.0	15.2
Water (in Afl.) <sup>2</sup>	162.26	162.26	172.60	195.47	3.8	27.0	13.3	20.5
Electricity (in Afl.) <sup>3</sup>	318.66	318.66	349.78	363.27	6.4	17.7	3.9	14.0
Aruba Gasoline (in Afl. per ltr)	1.93	1.92	2.35	2.43	-0.5	23.1	3.4	26.4
Aruba Diesel (in Afl. per ltr)	1.60	1.59	2.07	2.11	-1.6	21.8	2.1	32.6
US Gasoline (in \$ per ltr)	0.72	0.72	0.96	0.96	4.7	21.6	-0.3	33.3
US Diesel (in \$ per ltr)	0.77	0.78	1.03	1.02	7.8	19.0	-1.2	30.4
Crude Oil (in \$)	73.30	75.43	110.74	107.39	2.8	23.1	-3.0	42.4

## Utilities

	Jul '10	Aug '10	Jul '11	Aug '11	2010	2011	Monthly	Yearly
							% change	% change
<b>Electricity supplied to Elmar for distribution (in MWh)</b>								
Total average	74,979	76,912	72,734	74,864	568,297	543,881	2.9	-2.7
<b>Water consumption (in m3)</b>								
Houses	510,326	607,307	537,243	551,652	4,541,822	4,174,844	2.7	-9.2
Companies	102,536	123,510	111,027	111,681	890,364	873,795	0.6	-9.6
Hotels	235,432	296,979	256,216	257,714	2,107,277	1,954,728	0.6	-13.2
Government	17,986	21,410	14,260	25,064	153,936	142,761	75.8	17.1
<b>Total average</b>	<b>866,280</b>	<b>1,049,207</b>	<b>918,746</b>	<b>946,110</b>	<b>7,693,400</b>	<b>7,146,128</b>	<b>3.0</b>	<b>-9.8</b>

## Foreign Trade in Merchandise (\*1,000 Afl.)

	Jul '10	Aug '10	Jul '11	Aug '11	2010	2011	Monthly	Yearly
							% change	% change
<b>Imports of goods by commodity group</b>								
Agriculture products	53,621	42,696	57,027	52,776	407,414	433,903	-7.5	23.6
Mineral chemical and related products	19,083	21,244	26,767	23,314	155,245	194,221	-12.9	9.7
Textiles, pearls and precious stones	13,338	12,401	18,040	14,426	114,716	136,905	-20.0	16.3
Metal products, machinery and equipment	27,824	37,255	37,594	50,408	248,148	402,372	34.1	35.3
Other transportable goods	24,217	27,096	30,687	32,464	176,670	217,705	5.8	19.8
<b>Total Import</b>	<b>138,083</b>	<b>140,692</b>	<b>170,115</b>	<b>173,388</b>	<b>1,102,192</b>	<b>1,385,106</b>	<b>1.9</b>	<b>23.2</b>
<b>Exports of goods by commodity group</b>								
Agriculture products	12,933	12,009	12,856	14,503	113,788	142,944	12.8	20.8
Mineral chemical and related products	88	396	179	963	3,718	4,424	437.0	143.1
Textiles, pearls and precious stones	710	1,198	270	780	7,004	13,062	189.2	-34.9
Metal products, machinery and equipment	1,358	809	1,127	1,625	7,735	10,255	44.2	101.0
Other transportable goods	3,743	1,077	3,773	1,748	10,735	13,657	-53.7	62.2
<b>Total Export</b>	<b>18,832</b>	<b>15,489</b>	<b>18,206</b>	<b>19,619</b>	<b>142,979</b>	<b>184,343</b>	<b>7.8</b>	<b>26.7</b>

<sup>1)</sup> YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

<sup>2)</sup> Based on an average per household

<sup>3)</sup> Based on an average of 725.5 kWh

## Government Revenues (\*1,000 Afl.)

	Jul '10	Aug '10	Jul '11	Aug '11	YTD <sup>1</sup> 2010	YTD 2011	Monthly change	Yearly change
<b>Taxes on income and profit</b>	<b>23,812</b>	<b>28,212</b>	<b>33,964</b>	<b>27,173</b>	<b>203,054</b>	<b>236,939</b>	<b>-20.0</b>	<b>-3.7</b>
Income tax	-1,296	-639	984	-2,391	-6,567	343	-343.0	-274.2
Wage tax	15,151	21,147	21,213	18,911	151,653	157,669	-10.9	-10.6
Profit tax	9,574	7,465	11,079	9,395	54,241	74,464	-15.2	25.9
Dividend tax	383	239	688	1,258	3,727	4,463	82.8	426.4
<b>Taxes on commodities</b>	<b>19,769</b>	<b>18,692</b>	<b>22,066</b>	<b>22,056</b>	<b>153,078</b>	<b>172,286</b>	<b>0.0</b>	<b>18.0</b>
Import duties	10,351	10,638	11,865	12,907	81,429	96,114	8.8	21.3
Excises on spirits	1,569	846	1,744	862	9,759	11,281	-50.6	1.9
Excises on cigarettes	856	382	1,948	523	6,401	7,594	-73.2	36.9
Excises on beer	2,106	1,819	1,485	2,810	15,762	17,041	89.2	54.5
Excises on gasoline	4,708	4,841	4,783	4,752	38,154	38,319	-0.6	-1.8
Other customs	179	166	241	202	1,573	1,937	-16.2	21.7
<b>Taxes on property</b>	<b>10,891</b>	<b>7,968</b>	<b>8,640</b>	<b>7,808</b>	<b>63,898</b>	<b>48,428</b>	<b>-9.6</b>	<b>-2.0</b>
Long-lease property rights (erfpachtsrechten)	1,671	1,622	4,038	3,747	16,757	11,604	-7.2	131.0
Land tax	5,949	2,091	1,945	3,009	17,880	12,423	54.7	43.9
Transfer tax	2,048	3,615	1,585	487	14,107	7,443	-69.3	-86.5
Succession tax	21	-7	8	21	278	109	162.5	400.0
Motor vehicle tax (incl. numberplates)	1,202	647	1,064	544	14,876	16,849	-48.9	-15.9
<b>Taxes on services</b>	<b>3,946</b>	<b>5,502</b>	<b>1,594</b>	<b>1,648</b>	<b>44,407</b>	<b>23,238</b>	<b>3.4</b>	<b>-70.0</b>
Lodging tax	2,708	3,684	1	0	27,659	6,055	-100.0	-100.0
Gambling licenses	1,159	1,679	1,508	1,613	15,573	15,463	7.0	-3.9
Stamp duties	79	139	85	35	1,175	1,720	-58.8	-74.8
<b>Turnover tax (BBO)</b>	<b>5,919</b>	<b>6,449</b>	<b>6,513</b>	<b>7,516</b>	<b>58,081</b>	<b>57,596</b>	<b>15.4</b>	<b>16.5</b>
<b>Tourist tax</b>	<b>0</b>	<b>0</b>	<b>3,802</b>	<b>4,487</b>	<b>0</b>	<b>36,322</b>	<b>18.0</b>	
<b>Other tax and nontax revenues</b>	<b>1,105</b>	<b>2,071</b>	<b>2,133</b>	<b>1,813</b>	<b>275,830</b>	<b>15,585</b>	<b>-15.0</b>	<b>-12.5</b>
<b>Total tax revenues<sup>4</sup></b>	<b>65,442</b>	<b>68,894</b>	<b>78,712</b>	<b>72,501</b>	<b>798,348</b>	<b>590,394</b>	<b>-7.9</b>	<b>5.2</b>

## Tourism

	Jul '10	Aug '10	Jul '11	Aug '11	YTD <sup>1</sup> 2010	YTD 2011	Monthly % change	Yearly % change
<b>Total stay over visitors</b>	<b>75,245</b>	<b>73,034</b>	<b>81,181</b>	<b>79,687</b>	<b>558,108</b>	<b>595,155</b>	<b>-1.8</b>	<b>9.1</b>
USA	47,484	41,976	50,559	41,830	377,627	377,578	-17.3	-0.3
Venezuela	6,284	14,090	8,180	18,683	50,716	68,933	128.4	32.6
Colombia	1,902	1,130	1,749	1,095	9,351	11,174	-37.4	-3.1
Netherlands	4,150	3,434	4,262	3,555	26,330	27,452	-16.6	3.5
Neth. Antilles	3,549	1,760	3,711	2,175	14,939	16,801	-41.4	23.6
Canada	2,807	2,383	2,039	1,622	27,138	28,831	-20.5	-31.9
Other	9,069	8,261	10,681	10,727	52,007	64,386	0.4	29.9
<b>Airport Traffic</b>								
<b>Total landings</b>	<b>1,555</b>	<b>1,638</b>	<b>1,599</b>	<b>1,748</b>	<b>12,661</b>	<b>13,024</b>	<b>9.3</b>	<b>6.7</b>
Commercial landings	1,253	1,257	1,302	1,307	9,699	10,238	0.4	4.0
Non-commercial landings	302	381	297	441	2,962	2,786	48.5	15.7
<b>Passenger Traffic</b>								
<b>Total arrivals</b>	<b>84,050</b>	<b>84,072</b>	<b>93,555</b>	<b>92,817</b>	<b>616,815</b>	<b>667,296</b>	<b>-0.8</b>	<b>10.4</b>
Arrival locals	8,715	10,804	10,633	11,208	53,541	65,650	5.4	3.7
Arrival visitors	75,335	73,268	82,922	81,609	563,274	601,646	-1.6	11.4

<sup>1)</sup> YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

<sup>4)</sup> AZV and AOV/AWW are not included.