

Consumer Price Index, base period December 2006 May 2012

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of May 2012.

The CPI for May 2012 is 121.81, a decrease of 0.05% compared to the index of April 2012 (121.88) and accumulating an increase of 0.38% up to and including May of this year.

The percentage change of the CPI over the last 12 months (May 2011 to May 2012) is 1.43, a decrease of 3.01 percentage points (ppts) compared to the percentage change for the same period of last year (4.44).

The period average percentage change of the CPI for the period May 2011 - May 2012 is 5.15, an increase of 4.33 ppts compared to the period average percentage change over the period May 2010 - May 2011 (0.82).

During this month, six of the twelve sectors registered decreases in prices. The decrease which had the greatest influence on the CPI was registered for the "Household operation" sector (-0.76%), causing an effect of -0.05 ppts. The decreases in the remaining sectors had a total effect of -0.08 ppts on the CPI of May 2012.

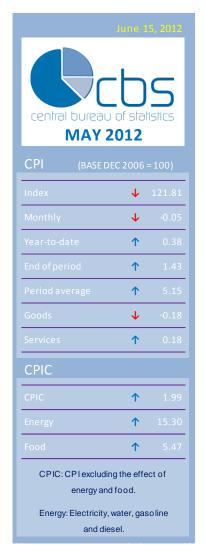
Aforementioned decreases were partially offset mainly by increases in the indices for the "Transport" (0.14%), "Health" (1.02%) and "Clothing and Footwear" (0.29%) sectors, which together had an influence of 0.07 ppts. The increases in the remaining sectors had a total effect of 0.01 ppt on the CPI of May 2012.

The decrease in the "Household operation" sector was mainly due to a decrease in the category "Furniture, furnishings, carpets and other floor coverings" (-2.35%), which contributed to an effect of -0.02 ppts.

The increase in the "Transport" sector was caused by an increase of 3.05% in the category "Transport services", which contributed to an effect of 0.04 ppts.

The consumption basket of the CPI consists of 452 goods and services. Compared to April 2012, 36.7% of these products had an increase in price, while 35.4% showed a decrease and the remaining 27.9% had no change in price. The prices of goods decreased by 0.18% and caused an influence of -0.12 ppts. The prices of services show an increase of 0.18% and had an influence of 0.06 ppts.

The CPIC (core inflation) - CPI excluding the effect of energy and food - registered in May 2012 an increase of 1.99%, which is 2.35 ppts higher compared to the percentage change for the same period of last year (-0.36%). The energy index - which consists of the products: electricity, water, gasoline and diesel - registered an increase of 15.30%, which is 9.80 ppts higher compared to the percentage change for the same period of last year (5.50%). The food index shows an increase of 5.47%, which is 5.70 ppts higher compared to the percentage change for the same period of last year (-0.23%).



Press Release Consumer Price Index May 2012

Table 1 Overview percentage change of the CPI													
	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Index	120.09	120.06	120.27	122.24	121.91	121.25	121.43	121.36	121.01	121.48	121.77	121.88	121.81
Monthly	1.10	-0.02	0.18	1.64	-0.27	-0.54	0.14	-0.06	-0.29	0.39	0.23	0.09	-0.05
Year-to-date	5.01	4.99	5.17	6.90	6.61	6.03	6.18	6.12	-0.29	0.11	0.34	0.43	0.38
End of period	4.44	4.86	4.96	6.85	6.50	6.47	6.23	6.12	5.42	5.58	5.09	2.60	1.43
Period average	0.82	1.08	1.50	2.07	2.65	3.24	3.80	4.37	4.79	5.18	5.50	5.42	5.15
Goods	0.83	-0.09	0.12	2.18	-0.49	-0.36	-0.20	-0.32	-0.29	0.39	0.04	0.32	-0.18
Services	1.61	0.10	0.28	0.60	0.16	-0.89	0.82	0.44	-0.29	0.41	0.61	-0.34	0.18
CPIC	-0.36	-0.12	0.15	0.52	0.85	1.13	1.40	1.74	1.97	2.17	2.20	2.17	1.99
Energy	5.50	5.55	6.29	7.50	8.76	10.29	11.77	13.13	14.11	15.18	16.56	16.10	15.30
Food	-0.23	0.40	1.12	1.79	2.56	3.33	3.95	4.51	4.91	5.20	5.27	5.43	5.47
Source: Central Bureau	of Statistic	s Aruba											

Table 2 Percentage change by sect	or					
					End of period	
Sector	coefficient	Apr - May	Apr - May	Dec - May	May 11 - May 12	May 11 - May 12
СРІ	10,000.0	-0.05	-0.05	0.38	1.43	5.15
01. Food and non-alcoholic beverages	1,125.3	-0.02	-0.18	-0.47	3.59	5.17
02. Alcoholic beverages and tobacco	81.9	0.00	0.12	1.62	1.94	7.14
03. Clothing and footwear	625.9	0.02	0.29	-4.15	-4.43	-1.42
04. Housing	2,553.3	-0.03	-0.08	-0.07	4.06	9.30
05. Household operation	741.3	-0.05	-0.76	-1.59	-4.28	-1.65
06. Health	235.8	0.02	1.02	2.20	1.65	-0.65
07. Transport	1,815.4	0.03	0.14	5.23	1.95	8.15
08. Communications	706.3	0.00	-0.07	0.16	-0.73	3.01
09. Recreation and culture	891.2	-0.02	-0.22	-3.15	-3.54	1.68
10. Education	83.0	0.00	0.06	0.29	2.77	3.76
11. Restaurants and hotels	373.7	0.01	0.23	3.26	5.73	3.55
12. Miscellaneous goods and services	767.0	0.00	-0.07	-0.47	0.15	0.58
Source: Central Bureau of Statistics Arubo	a					

Table 3 Categories with the greatest pos CPI of May 2012	itive effect	on the
Category	change	
Transport services	3.05	0.04
Medical products, appliances and equipment	1.60	0.02
Clothing	0.36	0.02
Source: Central Bureau of Statistics Aruba		

Table 4 Categories with the greatest neg	ative enect	on the
CPI of May 2012		
Category	change	
Maintenance and repair of the dwelling	-1.05	-0.04
Food	-0.26	-0.03
Furniture, furnishings, carpets and other		
floor coverings	-2.35	-0.02
Source: Central Bureau of Statistics Aruba		

Table 4 Categories with the greatest negative effect on the



Change in prices of crude oil, utilities, gasoline and diesel in May 2012

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In May 2012 the average price per barrel of crude oil (US\$ 96.11) had a decrease of US\$ 7.14 (-6.92%) compared to April 2012 (US\$ 103.25).

Fuel surcharge for a usage of electricity up to 500 kWh surcharge did not change in May 2012, it stayed at Afl. 32.49 cents per kWh. Fuel surcharge for a usage of electricity above 500 kWh surcharge did not change either in May 2012, it stayed at Afl. 38.47 cents per kWh. The prices of electricity and water did not change compared to April 2012. Subsequently, the average electricity price per household remained at Afl. 363.27, while the average price of water per household remained at Afl. 195.47.

In May 2012 insignificant decreases of 0.04% and 1.14% were registered for the prices of gasoline and diesel, causing together an effect of -0.01 ppt on the CPI.

In May 2012, utilities, gasoline and diesel as a group show a decrease in price of 0.03% compared to April 2012, and had an influence of -0.01 ppt on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.06%, causing an effect of -0.05 ppts on the CPI.

Table 6 Effect on the CPI of May 2012 of goods and services which are dependent on crude oil prices											
Category		change									
Electricity	721.0	0.00	0.00								
Gasoline	530.6	-0.04	0.00								
Water	437.4	0.00	0.00								
Diesel	21.8	-1.14	0.00								
Total group	1,710.8	-0.03	-0.01								
Remaining goods and services	8,289.2	-0.06	-0.05								
СРІ	10,000.0	-0.05	-0.05								
Source: Central Bureau of Statistics Aruba											

								Crude						
Month	oil ¹	≤500 kWh	>500 kWh	Electricity ³	Water ⁴	Gasoline⁵	Diesel ⁵	oil	≤500 kWh	>500 kWh	Electricity	Water	Gasoline	Diesel
January	89.11	26.83	26.83	308.72	153.95	207.30	179.40	100.53	32.49	38.47	363.27	195.47	219.40	201.70
February	88.61	26.83	26.83	308.72	153.95	211.40	187.00	101.32	32.49	38.47	363.27	195.47	229.90	209.40
March	102.25	26.83	26.83	308.72	153.95	216.70	198.10	106.30	32.49	38.47	363.27	195.47	242.10	217.40
April	108.71	32.49	32.49	349.78	172.60	235.80	210.20	103.25	32.49	38.47	363.27	195.47	252.40	219.80
May	100.81	32.49	32.49	349.78	172.60	251.90	218.10	96.11	32.49	38.47	363.27	195.47	252.30	217.30
June	97.39	32.49	32.49	349.78	172.60	245.00	206.00							
July	96.68	32.49	32.49	349.78	172.60	235.00	206.70							
August	86.03	32.49	38.47	363.27	195.47	243.00	211.10							
September	85.95	32.49	38.47	363.27	195.47	235.00	204.70							
October	85.98	32.49	38.47	363.27	195.47	227.00	204.40							
November	96.61	32.49	38.47	363.27	195.47	226.60	205.70							
December	98.72	32.49	38.47	363.27	195.47	219.10	210.10							

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Fuel surcharge in Afl. cents per kWh

³ Electricty price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage

⁵ Gasoline and diesel prices in Afl. cents per liter



Change in prices of Food & catering services in May 2012

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector (hereafter: "Food at home") and the "Catering services" (hereafter: "Food away from home") category. The "Food & catering services" index declined with 0.07% in May 2012 after decreasing by 0.04% in April 2012. The index for "Food at home" shows a decrease of 0.18%, its third consecutive monthly decline. Six of the thirteen "Food at home" indices declined in May 2012. The "Potatoes and other tubers" index registered the largest decrease (9.75%) in May after an increase of 3.82% in April, which was mainly caused by a decline in the index for "Potatoes" of 12.09%. The "Other Non-alcoholic beverages" index increased the most (1.18%), followed by increases of 1.06% and 0.98% in the indices for "Fish" and "Vegetables", respectively.

Over the last 12 months the "Food at home" index has increased by 3.59%. The "Oils and fats" index increased by 12.26%, the largest increase among the "Food at home" food groups, while the "Potatoes and other tubers" index decreased by 14.33%, followed by decreases of 2.50% and 2.22% in the indices for "Other Non-alcoholic beverages" and "Vegetables" respectively; the only three declines among the groups. The index for "Food away from home" increased by 0.34% in May 2012, its tenth consecutive monthly increase, and has increased by 5.93% over the last 12 months.

In May 2012, "Food at home" and "Food away from home" as a group show a decrease in price of 0.07% compared to April 2012, and had an influence of -0.01 ppt on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.05%, causing an effect of -0.04 ppts on the CPI.

Table 8 Effect on the CPI of May 2012 of Food at home and Food away from home												
		Monthly										
Category		change										
Food at home	1,125.3	-0.18	-0.02									
Food away from home	367.5	0.34	0.01									
Total group	1,492.8	-0.07	-0.01									
Remaining goods and services	8,507.2	-0.05	-0.04									
CPI	10,000.0	-0.05	-0.05									
Source: Central Bureau of Statistics Aruba												

	coefficient	May-11	Apr-12	Ma y-12	Mar - Apr	Apr - May	May 11 - May 12
Food & catering services	1,492.8	131.75	137.25	137.16	-0.04	-0.07	4.11
Food at home	1,125.3	136.20	141.35	141.09	-0.08	-0.18	3.59
Bread and cereals	205.2	120.22	124.83	125.05	-0.47	0.17	4.01
Meat	229.8	142.39	146.42	145.05	0.20	-0.94	1.86
Fish	56.4	114.67	121.88	123.17	-0.38	1.06	7.41
Milk, cheese and eggs	140.0	130.40	139.93	139.92	-0.54	-0.01	7.31
Oils and fats	31.6	144.53	162.45	162.24	0.13	-0.13	12.26
Fruit	72.0	213.54	226.09	225.44	-2.39	-0.28	5.58
Potatoes and other tubers	18.5	155.85	147.95	133.52	3.82	-9.75	-14.33
Vegetables	75.7	177.58	171.95	173.63	1.34	0.98	-2.22
Sugar, jam, honey, syrups, chocolate and confectionery	49.6	109.19	111.09	111.18	-0.13	0.08	1.82
Food products n.e.c. and dietary supplements	82.7	111.39	118.15	118.44	0.21	0.25	6.33
Coffee, tea and cocoa for consumption at home	33.2	117.37	127.09	126.24	1.41	-0.67	7.55
Mineral waters, soft drinks and juices	123.0	124.17	127.03	127.73	0.61	0.56	2.87
Other Non-alcoholic beverages	7.8	142.68	137.49	139.12	0.58	1.18	-2.50
Food away from home	367.5	118.13	124.70	125.13	0.10	0.34	5.93

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index for May 2012, Total Population (Dec 2006 = 100)

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DESCRIPTION	WEIGHT		Dec	Apr	May	Monthly Apr - May	Ytd Dec - May	End of period May 11 - May 12	Period average May 11 - May 12
	coemcient	iviay	Dec	Apr	iviay	Арг - Мау	Dec - May	IVIAY 11 - IVIAY 12	IVIAY 11 - IVIAY 12
Food and non-alcoholic beverages	1,125.3	136.2	141.8	141.4	141.1	-0.18	-0.47	3.59	5.17
Food	•			143.7		-0.26	-0.64	3.61	5.47
Non-alcoholic beverages	163.9	123.7	127.1	127.5	128.0	0.34	0.67	3.48	3.17
Alcoholic beverages and tobacco	81.9	124.0	124.4	126.3	126.5	0.12	1.62	1.94	7.14
Alcoholic beverages for consumption at home	59.3	114.0	114.5	114.8	115.0	0.17	0.39	0.88	4.00
Tobacco	22.6	150.4	150.4	156.5	156.6	0.01	4.07	4.07	13.89
Clothing and footwear	625.9	109.1	108.8	104.0	104.3	0.29	-4.15	-4.43	-1.42
Clothing	550.4	111.0	110.1	105.1	105.5	0.36	-4.20	-4.96	-1.67
Footwear	75.5	95.8	99.6	96.2	95.9	-0.29	-3.73	0.04	0.74
Housing	2,553.3					-0.08	-0.07	4.06	9.30
Actual rentals for housing				140.7		0.14	0.87	4.10	5.20
Maintenance and repair of the dwelling				103.1		-1.05	-2.81	-7.22	-1.43
Water supply and miscellaneous services relating to the dwelling				164.3		0.00	0.00	11.91	17.75
Electricity, gas and other fuels	748.8	157.9	163.9	163.9	163.9	0.00	0.00	3.77	12.90
Household operation	7/11 2	106.2	102.2	102.4	101 7	-0.76	-1.59	-4.28	-1.65
Furniture, furnishings, carpets and other floor coverings				75.9		-2.35	-8.95	-12.53	-5.90
Household textiles				143.1		-0.38	-3.43	-9.70	-3.05
Household appliances	111.3			72.7		-1.14	-3.73	-8.81	-3.77
Glassware, tableware and household utensils		111.3		85.9		-1.51	-9.22	-23.99	-11.25
Tools and equipment for house and garden	40.0			87.7		-2.23	-6.26	-8.08	-5.45
Goods and services for routine household maintenance and cleaning				117.9		-0.18	2.47	2.85	1.70
Health	235.8	91.7	91.2	92.3	93.2	1.02	2.20	1.65	-0.65
Medical products, appliances and equipment	140.3	95.9	95.1	96.7	98.3	1.60	3.34	2.47	-0.27
Out-patient services	57.2	81.4	81.4	81.4	81.4	0.00	0.00	0.00	-2.05
Other health products and services	38.3	91.8	91.6	92.2	92.4	0.13	0.77	0.66	-0.24
Transport	1,815.4	119.6	115.9	121.8	121.9	0.14	5.23	1.95	8.15
Purchase of vehicles	811.4	99.9	102.7	102.7	102.7	0.00	0.00	2.78	2.71
Operation of personal transport equipment	840.1	144.3	132.4	146.0	145.9	-0.12	10.13	1.05	11.30
Transport services	163.8	90.5	96.5	92.0	94.8	3.05	-1.76	4.74	16.53
Communications				87.1		-0.07	0.16	-0.73	3.01
Postal services	6.1			105.2		0.00	0.01	0.01	0.00
Telephone and telefax equipment	29.6	35.4			22.2	-8.02	-25.94	-37.37	-21.01
Telephone and telefax services	670.6	89.8	89.2	89.7	89.7	0.02	0.55	-0.10	3.50
Recreation and culture				111.8		-0.22	-3.15	-3.54	1.68
Audio-visual, photographic and information processing equipment				92.1		0.05	-14.36	-14.57	-1.48
Other major durables for recreation and culture Other recreational items and equipment; gardens and pets				63.7 134.7		-3.91 -0.37	-24.01	-32.59	-12.11 0.16
Recreational fems and equipment, gardens and pets Recreational and cultural services				105.2		0.00	0.80 0.12	1.28 -1.64	3.17
Newspapers, books and stationery				101.9		-0.71	-4.53	-6.81	-2.43
Holidays				118.4		0.15	-9.46	-4.35	15.13
110118343	71.0	12	131.0	110.1	110.0	0.13	3.10	1.33	13.13
Education	83.0	113.3	116.1	116.4	116.5	0.06	0.29	2.77	3.76
Pre primary and primary education				109.1		0.00	0.00	0.00	0.00
Secondary education				116.9		0.00	0.00	4.74	3.97
Post-secondary non-tertiary education	4.6	126.1	129.4	129.4	129.4	0.00	0.00	2.62	10.13
Tertiary education	10.4	119.1	123.3	125.0	125.4	0.34	1.72	5.29	8.29
Education not definable by level	12.4	117.7	121.0	121.4	121.4	0.08	0.39	3.18	5.96
Restaurants and hotels	373.7	117.6	120.5	124.1	124.4	0.23	3.26	5.73	3.55
Catering services	367.5	118.1	121.1	124.7	125.1	0.34	3.31	5.93	3.63
Accommodation services	6.2	88.8	81.5	88.2	80.3	-8.96	-1.45	-9.56	-2.59
Miscellaneous goods and services	767.0			99.7		-0.07	-0.47	0.15	0.58
Personal care				111.4		0.03	0.36	1.58	1.55
Personal effects n.e.c.				113.3		-0.92	-6.39	-5.40	2.54
Social protection				132.6		0.00	0.00	0.00	-2.52
Insurance	289.1			85.1		0.00	0.00	0.00	0.00
Financial services n.e.c.	26.9	93.3				0.07	0.43	0.83	-0.86
Other services n.e.c.	93.0	93.3	93.7	94.0	94.1	0.07	0.43	0.83	-0.86
	40.000	130 -	134 -	134 -	134 0	0.05	0.20	4.43	F 45
CPI	10,000	120.1	121.4	121.9	121.8	-0.05	0.38	1.43	5.15
Source: Central Bureau of Statistics Aruba									

APPENDIX 2

Effect on the Consumer Price Index per sector and category for May 2012 (Dec 2006 = 100)

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period average
	coefficient	Apr - May	Dec - May	May 11 - May 12	May 11 - May 12
Food and non-alcoholic beverages	1,125.3	-0.02	-0.06	0.46	0.67
Food	961.4	-0.03	-0.07	0.40	0.62
Non-alcoholic beverages	163.9	0.01	0.01	0.06	0.05
Alcoholic beverages and tobacco	81.9	0.00	0.01	0.02	0.06
Alcoholic beverages for consumption at home	59.3	0.00	0.00	0.00	0.02
Tobacco	22.6	0.00	0.01	0.01	0.04
Clabina and factures	625.0	0.03	0.22	0.25	0.00
Clothing and footwear	625.9	0.02	- 0.23	- 0.25	- 0.09 -0.09
Clothing Footwear	550.4 75.5	0.02 0.00	-0.21 -0.02	-0.25 0.00	0.09
rootwear	/5.5	0.00	-0.02	0.00	0.00
Housing	2,553.3	-0.03	-0.02	1.21	2.72
Actual rentals for housing	854.2	0.01	0.09	0.39	0.51
Maintenance and repair of the dwelling	444.6	-0.04	-0.11	-0.29	-0.06
Water supply and miscellaneous services relating to the dwelling	505.7	0.00	0.00	0.74	1.07
Electricity, gas and other fuels	748.8	0.00	0.00	0.37	1.21
Household operation	741.3	-0.05	-0.10	-0.28	-0.11
Furniture, furnishings, carpets and other floor coverings	142.1	-0.02	-0.09	-0.13	-0.06
Household textiles	69.5	0.00	-0.03	-0.09	-0.03
Household appliances	111.3	-0.01	-0.03	-0.06	-0.03
Glassware, tableware and household utensils	31.8	0.00	-0.02	-0.07	-0.03
Tools and equipment for house and garden	40.0	-0.01	-0.02	-0.03	-0.02
Goods and services for routine household maintenance and cleaning	346.6	-0.01	0.08	0.09	0.06
Health	235.8	0.02	0.04	0.03	-0.01
Medical products, appliances and equipment	140.3	0.02	0.04	0.03	0.00
Out-patient services	57.2	0.02	0.00	0.00	-0.01
Other health products and services	38.3	0.00	0.00	0.00	0.00
Other health products and services	38.3	0.00	0.00	0.00	0.00
Transport	1,815.4	0.03	0.91	0.35	1.41
Purchase of vehicles	811.4	0.00	0.00	0.19	0.19
Operation of personal transport equipment	840.1	-0.01	0.93	0.11	1.02
Transport services	163.8	0.04	-0.02	0.06	0.19
Communications	706.3	0.00	0.01	-0.04	0.16
Postal services	6.1	0.00	0.00	0.00	0.00
Telephone and telefax equipment	29.6	0.00	-0.02	-0.03	-0.02
Telephone and telefax services	670.6	0.00	0.03	-0.01	0.18
Recreation and culture	891.2	-0.02	-0.27	-0.30	0.15
Audio-visual, photographic and information processing equipment	123.8	0.00	-0.16	-0.16	-0.02
Other major durables for recreation and culture	19.2	0.00	-0.03	-0.05	-0.02
Other recreational items and equipment; gardens and pets	260.1	-0.01	0.02	0.04	0.00
Recreational and cultural services	335.0	0.00	0.00	-0.05	0.09
Newspapers, books and stationery Holidays	82.1 71.0	0.00 0.00	-0.03 -0.07	-0.05 -0.03	-0.02 0.10
Holidays	71.0	0.00	-0.07	-0.03	0.10
Education	83.0	0.00	0.00	0.02	0.03
Pre primary and primary education	30.4	0.00	0.00	0.00	0.00
Secondary education	25.2	0.00	0.00	0.01	0.01
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	10.4	0.00	0.00	0.01	0.01
Education not definable by level	12.4	0.00	0.00	0.00	0.01
Restaurants and hotels	373.7	0.01	0.12	0.21	0.13
Catering services	3/3./ 367.5	0.01	0.12	0.21	0.13
Accommodation services	6.2	0.01	0.12	0.21	0.14
Accommodation Services	0.2	0.00	0.00	0.00	0.00
Miscellaneous goods and services	767.0	0.00	-0.03	0.01	0.04
Personal care	262.0	0.00	0.01	0.04	0.04
Personal effects n.e.c.	67.3	-0.01	-0.04	-0.04	0.02
Social protection	28.7	0.00	0.00	0.00	-0.01
Insurance	289.1	0.00	0.00	0.00	0.00
Financial services n.e.c.	26.9	0.00	0.00	0.00	0.00
Other services n.e.c.	93.0	0.00	0.00	0.01	-0.01
СРІ	10,000	-0.05	0.38	1.43	5.15
Source: Central Bureau of Statistics Aruba					