

Consumer Price Index, base period December 2006 November 2011

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of November 2011.

The CPI for November 2011 is 121.43, an increase of 0.14% compared to the index of October 2011 (121.25) and accumulating an increase of 6.18% up to and including November of this year.

The percentage change of the CPI over the last 12 months (November 2010 to November 2011) is 6.23, an increase of 6.76 percentage points (ppts) compared to the percentage change for the same period of last year (-0.53).

The period average percentage change of the CPI for the period November 2010 - November 2011 is 3.80, an increase of 1.10 ppts compared to the period average percentage change over the period November 2009 - November 2010 (2.70).

During this month, six of the twelve sectors registered increases in prices. The increases which had the greatest influence on the CPI were registered for the "Communications" (4.81%), "Food and non-alcoholic beverages" (0.52%) and "Housing" (0.15%) sectors, causing an effect of respectively 0.23, 0.07 and 0.04 ppts. The increases in the remaining sectors had a total effect of 0.03 ppts on the CPI of November 2011.

Aforementioned increases were partially offset by decreases mainly in the indices for the "Clothing and footwear" (-1.61%) and "Household operation" (-1.29%) sectors, which together had an influence of -0.17 ppts. The decreases in the remaining sectors had a total effect of -0.06 ppts on the CPI of November 2011.

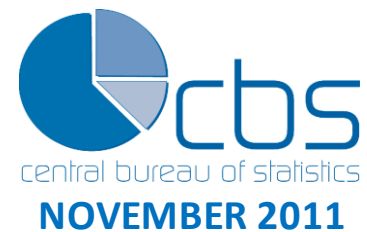
The increase in the "Communications" sector was mainly due to an increase in the category "Telephone and telefax services" (4.90%), which contributed to an effect of 0.23 ppts. The increase in the "Food and non-alcoholic beverages" sector was the result from increases in the categories "Non-alcoholic beverages" (0.89%) and "Food" (0.47%), which together contributed to an effect of 0.07 ppts. The increase in the "Housing" sector was mainly caused by an increase of 0.45% in the category "Actual rentals for housing", which contributed to an effect of 0.04 ppts.

The decrease in the "Clothing and footwear" sector was mainly caused by a decrease of 1.77% in the category "Clothing", which contributed to an effect of -0.09 ppts. The decrease in the "Household operation" sector was mainly caused by a decrease of 5.15% in the category "Furniture, furnishings, carpets and other floor coverings", which contributed to an effect of -0.05 ppts.

The consumption basket of the CPI consists of 452 goods and services. Compared to October 2011, 42.3% of these products had an increase in price, while 31.6% showed a decrease and the remaining 26.1% had no change in price. The prices of goods decreased by 0.20% and caused an influence of -0.14 ppts. The prices of services show an increase of 0.82% and had an influence of 0.28 ppts.

The CPIC (core inflation) - CPI excluding the effect energy and food - registered in November 2011 an increase of 1.40%, which is 1.44 ppts higher compared to the percentage change for the same period of last year (-0.04%). The energy index - which consists of the products: electricity, water, gasoline and diesel - registered an increase of 11.77%, which is 5.44 ppts lower compared to the percentage change for the same period of last year (17.21%). The food index shows an increase of 3.95%, which is 6.84 ppts higher compared to the percentage change for the same period of last year (-2.89%).

December 13, 2011



CPI (BASE DEC 2006 = 100)

Index	↑	121.43
Monthly	↑	0.14
Year-to-date	↑	6.18
End of period	↑	6.23
Period average	↑	3.80
Goods	↓	-0.20
Services	↑	0.82

CPIC

CPIC	↑	1.40
Energy	↑	11.77
Food	↑	3.95

CPIC: CPI excluding the effect of energy and food.

Energy: Electricity, water, gasoline and diesel.

Table 1 Overview percentage change of the CPI

	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11
<i>Index</i>	114.31	114.36	114.78	115.07	115.87	118.79	120.09	120.06	120.27	122.24	121.91	121.25	121.43
<i>Monthly</i>	0.37	0.04	0.37	0.25	0.70	2.52	1.10	-0.02	0.18	1.64	-0.27	-0.54	0.14
<i>Year-to-date</i>	-0.76	-0.72	0.37	0.62	1.32	3.88	5.01	4.99	5.17	6.90	6.61	6.03	6.18
<i>End of period</i>	-0.53	-0.72	0.46	0.84	1.29	3.47	4.44	4.86	4.96	6.85	6.50	6.47	6.23
<i>Period average</i>	2.70	2.08	1.60	1.23	0.94	0.82	0.82	1.08	1.50	2.07	2.65	3.24	3.80
<i>Goods</i>	0.30	-0.09	0.77	0.37	0.52	3.81	0.83	-0.09	0.12	2.18	-0.49	-0.36	-0.20
<i>Services</i>	0.50	0.28	-0.36	0.01	1.02	0.11	1.61	0.10	0.28	0.60	0.16	-0.89	0.82
<i>CPIC</i>	-0.04	-0.39	-0.61	-0.72	-0.65	-0.54	-0.36	-0.12	0.15	0.52	0.85	1.13	1.40
<i>Energy</i>	17.21	14.72	12.43	10.32	7.98	6.58	5.50	5.55	6.29	7.50	8.76	10.29	11.77
<i>Food</i>	-2.89	-2.70	-2.31	-1.81	-1.21	-0.76	-0.23	0.40	1.12	1.79	2.56	3.33	3.95

Source: Central Bureau of Statistics Aruba

Table 2 Percentage change by sector

Sector	Weight coefficient	Effect Oct - Nov	Percentage changes			
			Monthly Oct - Nov	Year-to-date Dec - Nov	End of period Nov 10 - Nov 11	Period average Nov 10 - Nov 11
CPI	10,000.0	0.14	0.14	6.18	6.23	3.80
01. Food and non-alcoholic beverages	1,125.3	0.07	0.52	5.85	6.38	3.85
02. Alcoholic beverages and tobacco	81.9	0.00	-0.15	11.12	10.80	9.72
03. Clothing and footwear	625.9	-0.09	-1.61	-0.43	-0.76	-2.04
04. Housing	2,553.3	0.04	0.15	11.81	11.93	6.36
05. Household operation	741.3	-0.08	-1.29	-2.12	-1.88	-0.33
06. Health	235.8	0.00	-0.02	-0.77	-0.95	-0.89
07. Transport	1,815.4	-0.01	-0.04	8.75	8.15	6.69
08. Communications	706.3	0.23	4.81	3.72	3.73	2.82
09. Recreation and culture	891.2	-0.05	-0.54	2.19	2.58	1.89
10. Education	83.0	0.00	0.06	3.88	4.17	3.35
11. Restaurants and hotels	373.7	0.01	0.29	2.70	3.36	1.20
12. Miscellaneous goods and services	767.0	0.02	0.28	1.08	0.94	0.28

Source: Central Bureau of Statistics Aruba

Table 3 Categories with the greatest positive effect on the CPI of November 2011

Category	Monthly change	Effect
Telephone and telefax services	4.90	0.23
Food	0.47	0.05
Actual rentals for housing	0.45	0.04
Other recreational items and equipment; gardens and pets	1.17	0.03
Non-alcoholic beverages	0.89	0.02

Source: Central Bureau of Statistics Aruba

Table 4 Categories with the greatest negative effect on the CPI of November 2011

Category	Monthly change	Effect
Clothing	-1.77	-0.09
Audio-visual, photographic and information processing equipment	-6.39	-0.07
Furniture, furnishings, carpets and other floor coverings	-5.15	-0.05
Household appliances	-2.67	-0.02
Transport services	-1.20	-0.02

Source: Central Bureau of Statistics Aruba

Change in prices of utilities, gasoline and diesel in November 2011

Fuel surcharge for a usage of electricity up to 500 kWh surcharge did not change in November 2011, it stayed at Afl. 32.49 cents per kWh. Fuel surcharge for a usage of electricity above 500 kWh surcharge did not change either in November 2011, it stayed at Afl. 38.47 cents per kWh. The prices of electricity and water did not change compared to October 2011. Subsequently, the average electricity price per household remained at Afl. 363.27, while the average price of water per household remained at Afl. 195.47.

In November 2011 the price of gasoline decreased with less than a cent (-0.18%) causing an effect of -0.01 ppt on the CPI. The price of diesel registered an insignificant increase (0.64%) in November 2011.

In November 2011, utilities, gasoline and diesel as a group show a decrease in price of 0.04% compared to October 2011, and had an influence of -0.01 ppt on the CPI, while the remaining 448 goods and services, as a group, experienced an increase in price of 0.20%, causing an effect of 0.15 ppts on the CPI.

Table 6 Effect on the CPI of November 2011 of goods and services which are dependent on crude oil prices

Category	Weight	Monthly change	Effect
Electricity	721.0	0.00	0.00
Gasoline	530.6	-0.18	-0.01
Water	437.4	0.00	0.00
Diesel	21.8	0.64	0.00
Total group	1,710.8	-0.04	-0.01
Remaining goods and services	8,289.2	0.20	0.15
CPI	10,000.0	0.14	0.14

Source: Central Bureau of Statistics Aruba

Table 5 Prices of utilities and gasoline, 2010 - 2011

Month	2010					2011					
	Fuel surcharge ²	Electricity ³	Water ⁴	Gasoline ⁵	Diesel ⁵	Fuel surcharge ≤500 kWh	Fuel surcharge >500 kWh	Electricity	Water	Gasoline	Diesel
January	25.56	299.51	156.40	186.00	156.60	26.83	26.83	308.72	153.95	207.30	179.40
February	25.56	299.51	156.40	191.80	160.30	26.83	26.83	308.72	153.95	211.40	187.00
March	28.20	318.66	162.26	189.70	158.00	26.83	26.83	308.72	153.95	216.70	198.10
April	28.20	318.66	162.26	199.10	164.10	32.49	32.49	349.78	172.60	235.80	210.20
May	28.20	318.66	162.26	203.60	170.20	32.49	32.49	349.78	172.60	251.90	218.10
June	28.20	318.66	162.26	193.50	162.20	32.49	32.49	349.78	172.60	245.00	206.00
July	28.20	318.66	162.26	192.50	160.40	32.49	32.49	349.78	172.60	235.00	206.70
August	28.20	318.66	162.26	192.30	159.20	32.49	38.47	363.27	195.47	243.00	211.10
September	28.20	318.66	162.26	190.60	161.50	32.49	38.47	363.27	195.47	235.00	204.70
October	26.83	308.72	153.95	189.50	162.80	32.49	38.47	363.27	195.47	227.00	204.40
November	26.83	308.72	153.95	195.20	170.00	32.49	38.47	363.27	195.47	226.60	205.70
December	26.83	308.72	153.95	197.40	173.30						

Source: Central Bureau of Statistics Aruba

² Fuel surcharge in Afl. cents per kWh

³ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage

⁵ Gasoline and diesel prices in Afl. cents per liter

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index for November 2011, Total Population (Dec 2006 = 100)

DESCRIPTION	WEIGHT coefficient	2010 Nov	2010 Dec	2011 Oct	2011 Nov	Monthly Oct - Nov	Ytd Dec - Nov	End of period Nov 10 - Nov 11	Period average Nov 10 - Nov 11
Food and non-alcoholic beverages	1,125.3	132.9	133.6	140.6	141.4	0.5	5.9	6.4	3.8
Food	961.4	134.8	135.5	143.2	143.9	0.5	6.2	6.8	4.0
Non-alcoholic beverages	163.9	122.0	122.3	125.7	126.8	0.9	3.6	3.9	3.2
Alcoholic beverages and tobacco	81.9	112.2	111.9	124.5	124.3	-0.1	11.1	10.8	9.7
Alcoholic beverages for consumption at home	59.3	107.8	107.3	114.6	114.3	-0.2	6.5	6.1	4.9
Tobacco	22.6	123.8	123.8	150.4	150.4	0.0	21.5	21.5	21.0
Clothing and footwear	625.9	110.7	110.4	111.7	109.9	-1.6	-0.4	-0.8	-2.0
Clothing	550.4	112.5	112.2	113.3	111.3	-1.8	-0.8	-1.1	-2.2
Footwear	75.5	97.5	96.9	100.0	99.7	-0.3	2.9	2.3	-0.9
Housing	2,553.3	129.9	130.0	145.1	145.4	0.1	11.8	11.9	6.4
Actual rentals for housing	854.2	131.7	132.3	138.4	139.0	0.5	5.1	5.6	5.6
Maintenance and repair of the dwelling	444.6	106.5	106.2	104.8	104.8	0.0	-1.3	-1.6	0.1
Water supply and miscellaneous services relating to the dwelling	505.7	132.5	132.5	164.3	164.3	0.0	23.9	23.9	8.2
Electricity, gas and other fuels	748.8	139.8	139.8	163.9	163.9	0.0	17.2	17.2	8.8
Household operation	741.3	105.4	105.7	104.8	103.4	-1.3	-2.1	-1.9	-0.3
Furniture, furnishings, carpets and other floor coverings	142.1	85.5	85.5	85.6	81.2	-5.1	-5.0	-5.0	-2.2
Household textiles	69.5	152.1	152.8	148.7	147.9	-0.5	-3.2	-2.8	2.4
Household appliances	111.3	80.6	80.7	77.5	75.5	-2.7	-6.4	-6.4	-3.1
Glassware, tableware and household utensils	31.8	103.9	106.5	97.8	97.9	0.0	-8.1	-5.8	2.7
Tools and equipment for house and garden	40.0	93.4	93.7	88.9	89.8	1.0	-4.2	-3.8	-4.8
Goods and services for routine household maintenance and cleaning	346.6	113.7	113.8	115.0	114.7	-0.3	0.8	0.9	0.3
Health	235.8	92.4	92.2	91.5	91.5	0.0	-0.8	-0.9	-0.9
Medical products, appliances and equipment	140.3	96.1	95.8	95.6	95.5	-0.1	-0.3	-0.6	-0.6
Out-patient services	57.2	83.6	83.6	81.4	81.4	0.0	-2.7	-2.7	-2.0
Other health products and services	38.3	92.0	92.0	91.8	92.2	0.4	0.2	0.1	-0.5
Transport	1,815.4	108.0	107.4	116.9	116.8	0.0	8.7	8.1	6.7
Purchase of vehicles	811.4	100.5	99.2	102.7	102.7	0.0	3.5	2.1	-0.5
Operation of personal transport equipment	840.1	119.9	120.9	135.1	135.2	0.1	11.8	12.7	13.1
Transport services	163.8	84.0	79.1	93.9	92.7	-1.2	17.2	10.4	3.0
Communications	706.3	83.8	83.8	82.9	86.9	4.8	3.7	3.7	2.8
Postal services	6.1	105.2	105.2	105.2	105.2	0.0	0.0	0.0	0.0
Telephone and telefax equipment	29.6	35.9	34.7	28.8	29.4	2.4	-15.2	-18.0	-17.6
Telephone and telefax services	670.6	85.7	85.7	85.1	89.2	4.9	4.1	4.2	3.3
Recreation and culture	891.2	112.1	112.5	115.6	115.0	-0.5	2.2	2.6	1.9
Audio-visual, photographic and information processing equipment	123.8	99.9	94.9	111.8	104.7	-6.4	10.3	4.8	1.3
Other major durables for recreation and culture	19.2	92.3	91.9	90.6	90.6	0.0	-1.4	-1.9	-1.7
Other recreational items and equipment; gardens and pets	260.1	133.3	132.7	132.4	133.9	1.2	0.9	0.5	-0.9
Recreational and cultural services	335.0	100.8	100.8	105.7	105.7	0.0	4.8	4.8	3.1
Newspapers, books and stationery	82.1	108.3	108.3	106.9	105.5	-1.3	-2.5	-2.5	-0.5
Holidays	71.0	118.3	134.8	124.2	124.7	0.4	-7.5	5.4	13.9
Education	83.0	111.4	111.7	116.0	116.1	0.1	3.9	4.2	3.4
Pre primary and primary education	30.4	109.1	109.1	109.1	109.1	0.0	0.0	0.0	0.0
Secondary education	25.2	111.6	111.6	116.9	116.9	0.0	4.7	4.7	2.1
Post-secondary non-tertiary education	4.6	116.7	118.2	129.4	129.4	0.0	9.5	10.9	12.8
Tertiary education	10.4	113.0	114.0	122.4	122.8	0.3	7.8	8.7	8.4
Education not definable by level	12.4	113.5	114.2	120.8	120.9	0.1	5.8	6.5	6.4
Restaurants and hotels	373.7	115.8	116.5	119.3	119.7	0.3	2.7	3.4	1.2
Catering services	367.5	116.5	116.5	119.9	120.3	0.3	3.2	3.2	1.0
Accommodation services	6.2	70.6	115.5	82.5	81.0	-1.8	-29.9	14.8	14.2
Miscellaneous goods and services	767.0	98.9	98.8	99.6	99.9	0.3	1.1	0.9	0.3
Personal care	262.0	108.7	108.4	109.8	110.4	0.6	1.8	1.6	-0.2
Personal effects n.e.c.	67.3	112.1	112.9	119.8	119.7	-0.1	6.0	6.8	6.6
Social protection	28.7	136.9	135.4	132.6	132.6	0.0	-2.1	-3.2	-1.7
Insurance	289.1	85.1	85.1	85.1	85.1	0.0	0.0	0.0	0.0
Financial services n.e.c.	26.9	94.4	94.1	93.0	93.5	0.5	-0.7	-1.0	-1.5
Other services n.e.c.	93.0	94.4	94.1	93.0	93.5	0.5	-0.7	-1.0	-1.5
CPI	10,000	114.3	114.4	121.3	121.4	0.1	6.2	6.2	3.8

APPENDIX 2

Effect on the Consumer Price Index per sector and category for November 2011 (Dec 2006 = 100)

DESCRIPTION	WEIGHT coefficient	Monthly Oct - Nov	Ytd Dec - Nov	End of period Nov 10 - Nov 11	Period average Nov 10 - Nov 11
Food and non-alcoholic beverages	1,125.3	0.07	0.77	0.83	0.50
Food	961.4	0.05	0.71	0.77	0.45
Non-alcoholic beverages	163.9	0.02	0.06	0.07	0.05
Alcoholic beverages and tobacco	81.9	0.00	0.09	0.09	0.08
Alcoholic beverages for consumption at home	59.3	0.00	0.04	0.03	0.03
Tobacco	22.6	0.00	0.05	0.05	0.05
Clothing and footwear	625.9	-0.09	-0.03	-0.05	-0.13
Clothing	550.4	-0.09	-0.04	-0.06	-0.12
Footwear	75.5	0.00	0.02	0.01	-0.01
Housing	2,553.3	0.04	3.43	3.46	1.85
Actual rentals for housing	854.2	0.04	0.50	0.55	0.53
Maintenance and repair of the dwelling	444.6	0.00	-0.05	-0.07	0.00
Water supply and miscellaneous services relating to the dwelling	505.7	0.00	1.40	1.40	0.49
Electricity, gas and other fuels	748.8	0.00	1.58	1.58	0.82
Household operation	741.3	-0.08	-0.14	-0.13	-0.02
Furniture, furnishings, carpets and other floor coverings	142.1	-0.05	-0.05	-0.05	-0.02
Household textiles	69.5	0.00	-0.03	-0.03	0.02
Household appliances	111.3	-0.02	-0.05	-0.05	-0.02
Glassware, tableware and household utensils	31.8	0.00	-0.02	-0.02	0.01
Tools and equipment for house and garden	40.0	0.00	-0.01	-0.01	-0.02
Goods and services for routine household maintenance and cleaning	346.6	-0.01	0.03	0.03	0.01
Health	235.8	0.00	-0.01	-0.02	-0.02
Medical products, appliances and equipment	140.3	0.00	0.00	-0.01	-0.01
Out-patient services	57.2	0.00	-0.01	-0.01	-0.01
Other health products and services	38.3	0.00	0.00	0.00	0.00
Transport	1,815.4	-0.01	1.49	1.40	1.14
Purchase of vehicles	811.4	0.00	0.25	0.15	-0.04
Operation of personal transport equipment	840.1	0.01	1.05	1.12	1.15
Transport services	163.8	-0.02	0.20	0.13	0.04
Communications	706.3	0.23	0.19	0.19	0.14
Postal services	6.1	0.00	0.00	0.00	0.00
Telephone and telefax equipment	29.6	0.00	-0.01	-0.02	-0.02
Telephone and telefax services	670.6	0.23	0.21	0.21	0.16
Recreation and culture	891.2	-0.05	0.19	0.23	0.17
Audio-visual, photographic and information processing equipment	123.8	-0.07	0.11	0.05	0.01
Other major durables for recreation and culture	19.2	0.00	0.00	0.00	0.00
Other recreational items and equipment; gardens and pets	260.1	0.03	0.03	0.01	-0.03
Recreational and cultural services	335.0	0.00	0.14	0.14	0.09
Newspapers, books and stationery	82.1	-0.01	-0.02	-0.02	0.00
Holidays	71.0	0.00	-0.06	0.04	0.09
Education	83.0	0.00	0.03	0.03	0.03
Pre primary and primary education	30.4	0.00	0.00	0.00	0.00
Secondary education	25.2	0.00	0.01	0.01	0.01
Post-secondary non-tertiary education	4.6	0.00	0.00	0.01	0.01
Tertiary education	10.4	0.00	0.01	0.01	0.01
Education not definable by level	12.4	0.00	0.01	0.01	0.01
Restaurants and hotels	373.7	0.01	0.10	0.13	0.05
Catering services	367.5	0.01	0.12	0.12	0.04
Accommodation services	6.2	0.00	-0.02	0.01	0.01
Miscellaneous goods and services	767.0	0.02	0.07	0.06	0.02
Personal care	262.0	0.01	0.05	0.04	0.00
Personal effects n.e.c.	67.3	0.00	0.04	0.04	0.04
Social protection	28.7	0.00	-0.01	-0.01	-0.01
Insurance	289.1	0.00	0.00	0.00	0.00
Financial services n.e.c.	26.9	0.00	0.00	0.00	0.00
Other services n.e.c.	93.0	0.00	0.00	-0.01	-0.01
CPI	10,000	0.14	6.18	6.23	3.80

Source: Central Bureau of Statistics Aruba