

Consumer Price Index, base period December 2006

September 2011

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of September 2011.

The CPI for September 2011 is 121.91, a decrease of 0.27% compared to the index of August 2011 (122.24) and accumulating an increase of 6.61% up to and including September of this year.

The percentage change of the CPI over the last 12 months (September 2010 to September 2011) is 6.50, an increase of 6.94 percentage points (ppts) compared to the percentage change for the same period of last year (-0.44).

The period average percentage change of the CPI for the period September 2010 - September 2011 is 2.65, which is the same as the period average percentage change over the period September 2009 - September 2010 (2.65).

During this month, five of the twelve sectors registered decreases in prices. The decreases which had the greatest influence on the CPI were registered for the "Transport" (-1.60%), "Housing" (-0.26%) and "Clothing and footwear" (-0.76%) sectors, causing an effect of respectively -0.29, -0.08 and -0.04 ppts. The decreases in the remaining sectors had a total effect of -0.02 ppts on the CPI of September 2011.

Aforementioned decreases were partially offset by increases mainly in the indices for the "Food and non-alcoholic beverages" (1.13%) and "Health" (0.31%) sectors, which together had an influence of 0.15 ppts.

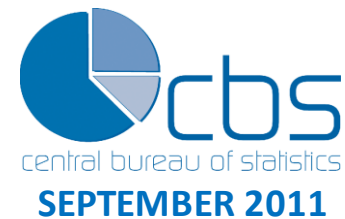
The decrease in the "Transport" sector was mainly due to a decrease in the category "Operation of personal transport equipment" (-2.03%), which contributed to an effect of -0.20 ppts. The decrease in the "Housing" sector was the result from a decrease in the category "Maintenance and repair of the dwelling" (-3.06%), which had an influence of -0.12 ppts. The decrease in the "Clothing and footwear" sector was caused by a decrease of 1.14% in the category "Clothing", which contributed to an effect of -0.06 ppts.

The increase in the "Food and non-alcoholic beverages" sector was mainly caused by an increase of 1.29% in the category "Food", which contributed to an effect of 0.14 ppts.

The consumption basket of the CPI consists of 452 goods and services. Compared to August 2011, 40.0% of these products had an increase in price, while 30.1% showed a decrease and the remaining 29.9% had no change in price. The prices of goods decreased by 0.49% and caused an influence of -0.33 ppts. The prices of services show an increase of 0.16% and had an influence of 0.05 ppts.

The CPIC (core inflation) - CPI excluding the effect energy and food - registered in September 2011 an increase of 0.85%, which is 0.37 ppts higher compared to the percentage change for the same period of last year (0.48%). The energy index - which consists of the products: electricity, water, gasoline and diesel - registered an increase of 8.76%, which is 5.88 ppts lower compared to the percentage change for the same period of last year (14.64%). The food index shows an increase of 2.56%, which is 5.47 ppts higher compared to the percentage change for the same period of last year (-2.91%).

October 18, 2011



CPI (BASE DEC 2006 = 100)

Index	↓	121.91
Monthly	↓	-0.27
Year-to-date	↑	6.61
End of period	↑	6.50
Period average	↑	2.65
Goods	↓	-0.49
Services	↑	0.16

CPIC

CPIC	↑	0.85
Energy	↑	8.76
Food	↑	2.56

CPIC: CPI excluding the effect of energy and food.

Energy: Electricity, water, gasoline and diesel.

Table 1 Overview percentage change of the CPI

	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11
Index	114.47	113.89	114.31	114.36	114.78	115.07	115.87	118.79	120.09	120.06	120.27	122.24	121.91
Monthly	0.05	-0.51	0.37	0.04	0.37	0.25	0.70	2.52	1.10	-0.02	0.18	1.64	-0.27
Year-to-date	-0.63	-1.13	-0.76	-0.72	0.37	0.62	1.32	3.88	5.01	4.99	5.17	6.90	6.61
End of period	-0.44	-0.59	-0.53	-0.72	0.46	0.84	1.29	3.47	4.44	4.86	4.96	6.85	6.50
Period average	2.65	2.89	2.70	2.08	1.60	1.23	0.94	0.82	0.82	1.08	1.50	2.07	2.65
Goods	-0.13	-0.92	0.30	-0.09	0.77	0.37	0.52	3.81	0.83	-0.09	0.12	2.18	-0.49
Services	0.40	0.27	0.50	0.28	-0.36	0.01	1.02	0.11	1.61	0.10	0.28	0.60	0.16
CPIC	0.48	0.23	-0.04	-0.39	-0.61	-0.72	-0.65	-0.54	-0.36	-0.12	0.15	0.52	0.85
Energy	14.64	17.37	17.21	14.72	12.43	10.32	7.98	6.58	5.50	5.55	6.29	7.50	8.76
Food	-2.91	-3.05	-2.89	-2.70	-2.31	-1.81	-1.21	-0.76	-0.23	0.40	1.12	1.79	2.56

Source: Central Bureau of Statistics Aruba

Table 2 Percentage change by sector

Sector	Weight coefficient	Effect Aug - Sep	Percentage changes			
			Monthly Aug - Sep	Year-to-date Dec - Sep	End of period Sep 10 - Sep 11	Period average Sep 10 - Sep 11
CPI	10,000.0	-0.27	-0.27	6.61	6.50	2.65
01. Food and non-alcoholic beverages	1,125.3	0.14	1.13	4.89	6.25	2.58
02. Alcoholic beverages and tobacco	81.9	0.00	0.03	11.50	10.74	7.70
03. Clothing and footwear	625.9	-0.04	-0.76	1.55	0.57	-3.13
04. Housing	2,553.3	-0.08	-0.26	11.59	9.91	4.73
05. Household operation	741.3	-0.02	-0.29	-0.01	0.28	-0.48
06. Health	235.8	0.01	0.31	-0.85	-1.26	-0.82
07. Transport	1,815.4	-0.29	-1.60	10.11	10.73	5.08
08. Communications	706.3	0.00	0.00	3.69	3.53	2.73
09. Recreation and culture	891.2	0.00	0.05	3.83	5.42	1.04
10. Education	83.0	0.00	0.06	3.76	4.74	2.91
11. Restaurants and hotels	373.7	0.00	0.05	2.34	2.98	0.18
12. Miscellaneous goods and services	767.0	0.00	-0.04	0.94	0.63	0.03

Source: Central Bureau of Statistics Aruba

Table 3 Categories with the greatest positive effect on the CPI of September 2011

Category	Monthly change	Effect
Food	1.29	0.14
Actual rentals for housing	0.45	0.04
Holidays	2.16	0.02
Footwear	2.49	0.01
Other recreational items and equipment; gardens and pets	0.19	0.01

Source: Central Bureau of Statistics Aruba

Table 4 Categories with the greatest negative effect on the CPI of September 2011

Category	Monthly change	Effect
Operation of personal transport equipment	-2.03	-0.20
Maintenance and repair of the dwelling	-3.06	-0.12
Clothing	-1.14	-0.06
Purchase of vehicles	-0.76	-0.05
Transport services	-2.84	-0.04

Source: Central Bureau of Statistics Aruba

Change in prices of crude oil, utilities, gasoline and diesel in September 2011

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In September 2011 the average price of crude oil per barrel (US\$ 108.63) had an increase of US\$ 2.33 (2.19%) compared to August 2011 (US\$ 106.30).

Fuel surcharge for a usage of electricity up to 500 kWh surcharge did not change in September 2011, it stayed at Afl. 32.49 cents per kWh. Fuel surcharge for a usage of electricity above 500 kWh surcharge did not change either in September 2011, it stayed at Afl. 38.47 cents per kWh. The prices of electricity and water did not change either compared to August 2011. Subsequently, the average electricity price per household remained at Afl. 363.27, while the average price of water per household remained at Afl. 195.47.

In September 2011 the price of gasoline decreased by Afl. 0.08 (-3.29%) causing an effect of -0.22 pts on the CPI. The price of diesel registered a decrease of Afl. 0.06 (-3.03%) and had an effect of -0.01 ppt on the CPI of September 2011.

In September 2011, utilities, gasoline and diesel as a group show a decrease in price of 1.00% compared to August 2011, and had an influence of -0.23 pts on the CPI, while the remaining 448 goods and services, as a group, experienced a decrease in price of 0.05%, causing an effect of -0.04 pts on the CPI.

Table 6 Effect on the CPI of September 2011 of goods and services which are dependent on crude oil prices

Category	Weight	Monthly change	Effect
Electricity	721.0	0.00	0.00
Gasoline	530.6	-3.29	-0.22
Water	437.4	0.00	0.00
Diesel	21.8	-3.03	-0.01
Total group	1,710.8	-1.00	-0.23
Remaining goods and services	8,289.2	-0.05	-0.04
CPI	10,000.0	-0.27	-0.27

Source: Central Bureau of Statistics Aruba

Table 5 Prices of crude oil, utilities and gasoline, 2010 - 2011

Month	2010						2011						
	Crude oil ¹	Fuel surcharge ²	Electricity ³	Water ⁴	Gasoline ⁵	Diesel ⁵	Crude oil	Fuel surcharge ≤500 kWh	Fuel surcharge >500 kWh	Electricity	Water	Gasoline	Diesel
January	76.01	25.56	299.51	156.40	186.00	156.60	92.36	26.83	26.83	308.72	153.95	207.30	179.40
February	73.04	25.56	299.51	156.40	191.80	160.30	98.15	26.83	26.83	308.72	153.95	211.40	187.00
March	77.56	28.20	318.66	162.26	189.70	158.00	109.71	26.83	26.83	308.72	153.95	216.70	198.10
April	82.00	28.20	318.66	162.26	199.10	164.10	117.44	32.49	32.49	349.78	172.60	235.80	210.20
May	74.34	28.20	318.66	162.26	203.60	170.20	111.02	32.49	32.49	349.78	172.60	251.90	218.10
June	72.65	28.20	318.66	162.26	193.50	162.20	111.27	32.49	32.49	349.78	172.60	245.00	206.00
July	73.45	28.20	318.66	162.26	192.50	160.40	111.18	32.49	32.49	349.78	172.60	235.00	206.70
August	75.26	28.20	318.66	162.26	192.30	159.20	106.30	32.49	38.47	363.27	195.47	243.00	211.10
September	74.78	28.20	318.66	162.26	190.60	161.50	108.63	32.49	38.47	363.27	195.47	235.00	204.70
October	79.35	26.83	308.72	153.95	189.50	162.80							
November	82.87	26.83	308.72	153.95	195.20	170.00							
December	88.14	26.83	308.72	153.95	197.40	173.30							

Source: Central Bureau of Statistics Aruba

¹ Average world crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Fuel surcharge in Afl. cents per kWh

³ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage

⁵ Gasoline and diesel prices in Afl. cents per liter

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index for September 2011, Total Population (Dec 2006 = 100)

DESCRIPTION	WEIGHT coefficient	2010 Sep	2010 Dec	2011 Aug	2011 Sep	Monthly Aug - Sep	Ytd Dec - Sep	End of period Sep 10 - Sep 11	Period average Sep 10 - Sep 11
Food and non-alcoholic beverages	1,125.3	131.9	133.6	138.5	140.1	1.13	4.89	6.25	2.58
Food	961.4	133.7	135.5	141.0	142.8	1.29	5.40	6.83	2.56
Non-alcoholic beverages	163.9	121.3	122.3	124.2	124.3	0.10	1.63	2.53	2.73
Alcoholic beverages and tobacco	81.9	112.6	111.9	124.7	124.7	0.03	11.50	10.74	7.70
Alcoholic beverages for consumption at home	59.3	108.4	107.3	114.8	114.9	0.09	7.08	6.04	3.49
Tobacco	22.6	123.8	123.8	150.5	150.4	-0.07	21.54	21.53	17.50
Clothing and footwear	625.9	111.4	110.4	112.9	112.1	-0.76	1.55	0.57	-3.13
Clothing	550.4	113.4	112.2	115.1	113.8	-1.14	1.40	0.32	-3.27
Footwear	75.5	96.9	96.9	97.2	99.6	2.49	2.77	2.72	-1.90
Housing	2,553.3	132.0	130.0	145.4	145.1	-0.26	11.59	9.91	4.73
Actual rentals for housing	854.2	130.5	132.3	137.2	137.8	0.45	4.14	5.56	5.56
Maintenance and repair of the dwelling	444.6	106.4	106.2	108.9	105.5	-3.06	-0.60	-0.83	-0.07
Water supply and miscellaneous services relating to the dwelling	505.7	138.9	132.5	164.3	164.3	0.00	23.94	18.27	4.08
Electricity, gas and other fuels	748.8	144.2	139.8	163.9	163.9	0.00	17.23	13.66	6.48
Household operation	741.3	105.4	105.7	106.0	105.6	-0.29	-0.01	0.28	-0.48
Furniture, furnishings, carpets and other floor coverings	142.1	86.6	85.5	85.7	85.2	-0.63	-0.36	-1.66	-2.00
Household textiles	69.5	150.6	152.8	157.8	156.5	-0.78	2.46	3.91	3.06
Household appliances	111.3	78.2	80.7	79.0	79.4	0.56	-1.53	1.61	-3.84
Glassware, tableware and household utensils	31.8	104.6	106.5	102.2	99.3	-2.87	-6.84	-5.09	3.26
Tools and equipment for house and garden	40.0	93.7	93.7	91.0	89.1	-2.16	-4.99	-4.98	-5.36
Goods and services for routine household maintenance and cleaning	346.6	114.1	113.8	114.6	114.8	0.14	0.84	0.57	-0.01
Health	235.8	92.6	92.2	91.2	91.4	0.31	-0.85	-1.26	-0.82
Medical products, appliances and equipment	140.3	96.4	95.8	95.1	95.5	0.42	-0.35	-0.92	-0.60
Out-patient services	57.2	83.6	83.6	81.4	81.4	0.00	-2.71	-2.71	-1.58
Other health products and services	38.3	92.3	92.0	91.4	91.7	0.33	-0.23	-0.59	-0.62
Transport	1,815.4	106.8	107.4	120.2	118.3	-1.60	10.11	10.73	5.08
Purchase of vehicles	811.4	100.5	99.2	103.5	102.7	-0.76	3.54	2.12	-1.44
Operation of personal transport equipment	840.1	117.8	120.9	141.1	138.2	-2.03	14.30	17.31	11.13
Transport services	163.8	81.5	79.1	96.1	93.4	-2.84	18.01	14.62	0.51
Communications	706.3	83.9	83.8	86.9	86.9	0.00	3.69	3.53	2.73
Postal services	6.1	105.2	105.2	105.2	105.2	0.00	-0.01	0.00	0.00
Telephone and telefax equipment	29.6	39.3	34.7	29.6	29.7	0.33	-14.57	-24.49	-15.26
Telephone and telefax services	670.6	85.7	85.7	89.2	89.2	0.00	4.06	4.14	3.14
Recreation and culture	891.2	110.8	112.5	116.7	116.8	0.05	3.83	5.42	1.04
Audio-visual, photographic and information processing equipment	123.8	104.2	94.9	109.3	107.2	-2.00	12.95	2.80	-1.67
Other major durables for recreation and culture	19.2	91.9	91.9	90.6	90.6	0.00	-1.41	-1.45	-1.08
Other recreational items and equipment; gardens and pets	260.1	133.2	132.7	131.4	131.7	0.19	-0.78	-1.19	-0.89
Recreational and cultural services	335.0	100.8	100.8	105.7	105.7	0.00	4.83	4.83	2.12
Newspapers, books and stationery	82.1	108.3	108.3	109.6	110.0	0.41	1.61	1.61	-0.68
Holidays	71.0	95.0	134.8	143.4	146.5	2.16	8.72	54.26	12.29
Education	83.0	110.7	111.7	115.9	115.9	0.06	3.76	4.74	2.91
Pre primary and primary education	30.4	109.1	109.1	109.1	109.1	0.00	0.00	0.00	0.00
Secondary education	25.2	111.6	111.6	116.9	116.9	0.00	4.74	4.74	1.56
Post-secondary non-tertiary education	4.6	112.6	118.2	129.4	129.4	0.00	9.47	15.00	11.65
Tertiary education	10.4	111.0	114.0	121.6	122.0	0.34	7.06	9.92	7.41
Education not definable by level	12.4	111.8	114.2	120.6	120.7	0.08	5.65	7.92	5.74
Restaurants and hotels	373.7	115.8	116.5	119.2	119.2	0.05	2.34	2.98	0.18
Catering services	367.5	116.5	116.5	119.8	119.9	0.02	2.85	2.85	0.09
Accommodation services	6.2	72.4	115.5	80.8	82.9	2.64	-28.23	14.50	7.38
Miscellaneous goods and services	767.0	99.1	98.8	99.8	99.7	-0.04	0.94	0.63	0.03
Personal care	262.0	108.8	108.4	109.8	109.6	-0.13	1.10	0.73	-0.72
Personal effects n.e.c.	67.3	111.8	112.9	121.2	121.5	0.30	7.66	8.69	5.59
Social protection	28.7	140.0	135.4	132.6	132.6	0.00	-2.10	-5.30	0.39
Insurance	289.1	85.1	85.1	85.1	85.1	0.00	0.00	0.00	0.00
Financial services n.e.c.	26.9	94.7	94.1	93.4	93.2	-0.15	-0.88	-1.51	-1.79
Other services n.e.c.	93.0	94.7	94.1	93.4	93.2	-0.15	-0.88	-1.51	-1.79
CPI	10,000	114.5	114.4	122.2	121.9	-0.27	6.61	6.50	2.65

APPENDIX 2

Effect on the Consumer Price Index per sector and category for September 2011 (Dec 2006 = 100)

DESCRIPTION	WEIGHT coefficient	Monthly Aug - Sep	Ytd Dec - Sep	End of period Sep 10 - Sep 11	Period average Sep 10 - Sep 11
Food and non-alcoholic beverages	1,125.3	0.14	0.64	0.81	0.34
Food	961.4	0.14	0.61	0.77	0.29
Non-alcoholic beverages	163.9	0.00	0.03	0.04	0.05
Alcoholic beverages and tobacco	81.9	0.00	0.09	0.09	0.06
Alcoholic beverages for consumption at home	59.3	0.00	0.04	0.03	0.02
Tobacco	22.6	0.00	0.05	0.05	0.04
Clothing and footwear	625.9	-0.04	0.09	0.03	-0.20
Clothing	550.4	-0.06	0.08	0.02	-0.18
Footwear	75.5	0.01	0.02	0.02	-0.01
Housing	2,553.3	-0.08	3.36	2.92	1.37
Actual rentals for housing	854.2	0.04	0.41	0.54	0.53
Maintenance and repair of the dwelling	444.6	-0.12	-0.02	-0.03	0.00
Water supply and miscellaneous services relating to the dwelling	505.7	0.00	1.40	1.12	0.25
Electricity, gas and other fuels	748.8	0.00	1.58	1.29	0.60
Household operation	741.3	-0.02	0.00	0.02	-0.03
Furniture, furnishings, carpets and other floor coverings	142.1	-0.01	0.00	-0.02	-0.02
Household textiles	69.5	-0.01	0.02	0.04	0.03
Household appliances	111.3	0.00	-0.01	0.01	-0.03
Glassware, tableware and household utensils	31.8	-0.01	-0.02	-0.01	0.01
Tools and equipment for house and garden	40.0	-0.01	-0.02	-0.02	-0.02
Goods and services for routine household maintenance and cleaning	346.6	0.00	0.03	0.02	0.00
Health	235.8	0.01	-0.02	-0.02	-0.02
Medical products, appliances and equipment	140.3	0.00	0.00	-0.01	-0.01
Out-patient services	57.2	0.00	-0.01	-0.01	-0.01
Other health products and services	38.3	0.00	0.00	0.00	0.00
Transport	1,815.4	-0.29	1.72	1.82	0.87
Purchase of vehicles	811.4	-0.05	0.25	0.15	-0.10
Operation of personal transport equipment	840.1	-0.20	1.27	1.50	0.97
Transport services	163.8	-0.04	0.20	0.17	0.01
Communications	706.3	0.00	0.19	0.18	0.14
Postal services	6.1	0.00	0.00	0.00	0.00
Telephone and telefax equipment	29.6	0.00	-0.01	-0.02	-0.02
Telephone and telefax services	670.6	0.00	0.20	0.21	0.16
Recreation and culture	891.2	0.00	0.34	0.47	0.09
Audio-visual, photographic and information processing equipment	123.8	-0.02	0.13	0.03	-0.02
Other major durables for recreation and culture	19.2	0.00	0.00	0.00	0.00
Other recreational items and equipment; gardens and pets	260.1	0.01	-0.02	-0.04	-0.03
Recreational and cultural services	335.0	0.00	0.14	0.14	0.06
Newspapers, books and stationery	82.1	0.00	0.01	0.01	-0.01
Holidays	71.0	0.02	0.07	0.32	0.08
Education	83.0	0.00	0.03	0.04	0.02
Pre primary and primary education	30.4	0.00	0.00	0.00	0.00
Secondary education	25.2	0.00	0.01	0.01	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.01	0.01
Tertiary education	10.4	0.00	0.01	0.01	0.01
Education not definable by level	12.4	0.00	0.01	0.01	0.01
Restaurants and hotels	373.7	0.00	0.09	0.11	0.01
Catering services	367.5	0.00	0.11	0.11	0.00
Accommodation services	6.2	0.00	-0.02	0.01	0.00
Miscellaneous goods and services	767.0	0.00	0.06	0.04	0.00
Personal care	262.0	0.00	0.03	0.02	-0.02
Personal effects n.e.c.	67.3	0.00	0.05	0.06	0.04
Social protection	28.7	0.00	-0.01	-0.02	0.00
Insurance	289.1	0.00	0.00	0.00	0.00
Financial services n.e.c.	26.9	0.00	0.00	0.00	0.00
Other services n.e.c.	93.0	0.00	-0.01	-0.01	-0.01
CPI	10,000	-0.27	6.61	6.50	2.65

Source: Central Bureau of Statistics Aruba