

Press Release Consumer Price Index March 2011

Consumer Price Index, base period December 2006 March 2011

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of March 2011.

The CPI for March 2011 is 115.87, an increase of 0.70% compared to the index of February 2011 (115.07) and accumulating an increase of 1.32% up to and including March of this year.

The percentage change of the CPI over the last 12 months (March 2010 to March 2011) is 1.29, a decrease of 3.69 percentage points (ppts) compared to the percentage change for the same period of last year (4.98).

The period average percentage change of the CPI for the period March 2010 - March 2011 is 0.94, an increase of 1.03 ppts compared to the period average percentage change over the period March 2009 - March 2010 (-0.09).

During this month, nine of the twelve sectors registered increases in prices. The increases which had the greatest influence on the CPI were registered for the "Recreation and culture" (3.57%), "Transport" (1.09%) and "Food and non-alcoholic beverages" (0.80%) sectors, causing an effect of respectively 0.30, 0.19 and 0.11 ppts. The increases in the remaining sectors had a total effect of 0.17 ppts on the CPI of March 2011.

Aforementioned increases were partially offset by decreases in the indices for the "Clothing and footwear" (-0.81%) and "Health" (-1.09%) sectors, which together had an influence of -0.07 ppts.

The increase in the "Recreation and culture" sector was mainly due to an increase in the category "Recreational and cultural services" (7.56%), which contributed to an effect of 0.22 ppts. The increase in the "Transport" sector was mainly the result from an increase in the category "Operation of personal transport equipment" (1.88%), which contributed to an effect of 0.17 ppts. The increase in the "Food and non-alcoholic beverages" sector was due to an increase in the category "Ood" (0.97%), which contributed to an effect of 0.11 ppts.

The decline in the "Clothing and footwear" sector was mainly caused by a decrease of 0.87% in the category "Clothing", which contributed to an effect of -0.05 ppts. The decrease in the "Health" sector was mainly due to a decline of 2.71% in the category "Out-patient services", which contributed to an effect of -0.01 ppt.

The consumption basket of the CPI consists of 452 goods and services. Compared to February 2011, 41.1% of these products had an increase in price, while 32.1% showed a decrease and the remaining 26.8% had no change in price. The prices of goods increased by 0.52% and caused an influence of 0.34 ppts. The prices of services show an increase of 1.02% and had an influence of 0.35 ppts.

The CPIC (core inflation) - CPI excluding the effect energy and food - registered in March 2011 a decrease of 0.65%, which is 2.72 ppts lower compared to the percentage change for the same period of last year (2.07%). The energy index - which consists of the products: electricity, water, gasoline and diesel - registered an increase of 7.98%, which is 15.63 ppts higher compared to the percentage change for the same period of last year (-7.65%). The food index shows a decrease of 1.21%, which is 2.06 ppts lower compared to the percentage change for the same period of last year (0.85%).

	April 12, 2011
central bureau MARCH	
CPI (BASE D	DEC 2006 = 100)
Index	↑ 115.87
Monthly	↑ 0.70
Year-to-date	↑ 1.32
End of period	↑ 1.29
Period average	↑ 0.94
Goods	↑ 0.52
Services	↑ 1.02
CPIC	
СРІС	↓ -0.65
Energy	↑ 7.98
Food	↓ -1.21
CPIC: CPI exclud energy ar	
Energy: Electricity and di	



Table 1 Overview p	ercentage	change	of the C	PI									
	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Index	114.39	114.80	114.98	114.50	114.59	114.41	114.47	113.89	114.31	114.36	114.78	115.07	115.87
Monthly	0.25	0.36	0.16	-0.42	0.08	-0.16	0.05	-0.51	0.37	0.04	0.37	0.25	0.70
Year-to-date	-0.69	-0.33	-0.18	-0.59	-0.52	-0.68	-0.63	-1.13	-0.76	-0.72	0.37	0.62	1.32
End of period	4.98	5.06	4.67	1.77	-0.06	-0.09	-0.44	-0.59	-0.53	-0.72	0.46	0.84	1.29
Period average	-0.09	0.59	1.27	1.68	1.93	2.34	2.65	2.89	2.70	2.08	1.60	1.23	0.94
Goods	0.34	0.66	0.03	-0.64	0.02	-0.01	-0.13	-0.92	0.30	-0.09	0.77	0.37	0.52
Services	0.09	-0.22	0.40	0.00	0.19	-0.44	0.40	0.27	0.50	0.28	-0.36	0.01	1.02
CPIC	2.07	1.82	1.59	1.32	1.07	0.77	0.48	0.23	-0.04	-0.39	-0.61	-0.72	-0.65
Energy	-7.65	-3.11	1.54	5.08	7.74	11.47	14.64	17.37	17.21	14.72	12.43	10.32	7.98
Food	0.85	-0.15	-1.07	-1.84	-2.45	-2.71	-2.91	-3.05	-2.89	-2.70	-2.31	-1.81	-1.21
Source: Central Pureau	. of Charlistia	Aruba											

Source: Central Bureau of Statistics Aruba

Table 2 Percentage change by sect	or					
					End of period	
Sector	coefficient	Feb - Mar	Feb - Mar	Dec - Mar	Mar 10 - Mar 11	Mar 10 - Mar 11
СРІ	10,000.0	0.70	0.70	1.32	1.29	0.94
01. Food and non-alcoholic beverages	1,125.3	0.11	0.80	1.73	3.48	-0.90
02. Alcoholic beverages and tobacco	81.9	0.00	0.17	10.43	10.64	1.53
03. Clothing and footwear	625.9	-0.05	-0.81	-0.43	-3.44	-6.02
04. Housing	2,553.3	0.08	0.29	0.62	-0.21	5.43
05. Household operation	741.3	0.04	0.55	0.32	0.19	-1.50
06. Health	235.8	-0.02	-1.09	-0.64	-0.76	-0.68
07. Transport	1,815.4	0.19	1.09	3.46	4.12	0.96
08. Communications	706.3	0.01	0.15	0.84	1.99	1.01
09. Recreation and culture	891.2	0.30	3.57	1.33	1.68	-1.08
10. Education	83.0	0.00	0.28	0.85	2.61	1.55
11. Restaurants and hotels	373.7	0.04	0.93	1.34	0.83	-1.12
12. Miscellaneous goods and services	767.0	0.00	-0.07	0.57	0.51	-0.71
Source: Central Bureau of Statistics Arub	a					

Source: Central Bureau of Statistics Aruba

Table 3 Categories with the greatest positive effect on theCPI of March 2011

	Monthly	
Category	change	
Recreational and cultural services	7.56	0.22
Operation of personal transport equipment	1.88	0.17
Food	0.97	0.11
Audio-visual, photographic and information		
processing equipment	5.28	0.06
Source: Central Bureau of Statistics Aruba		

Table 4 Categories with the greatest negative effect on the CPI of March 2011

Category	Monthly change	
Clothing	-0.87	-0.05
Out-patient services	-2.71	-0.01
Furniture, furnishings, carpets and other		
floor coverings	-0.98	-0.01
Medical products, appliances and equipment	-0.69	-0.01
Source: Central Bureau of Statistics Aruba		



Change in prices of crude oil, utilities, gasoline and diesel in March 2011

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In March 2011 the average price of crude oil per barrel (US\$ 109.71) increased by US\$ 11.56 (11.78%) compared to February 2011 (US\$ 98.15).

Fuel surcharge did not change in March, it stayed at Afl. 26.83 cents per kWh. The prices of electricity and water did not change either compared to February 2011. Subsequently, the average electricity price per household remained at Afl. 308.72, while the average price of water per household remained at Afl. 153.95.

In March 2011 the price of gasoline increased by Afl. 0.05 (2.51%) causing an effect of 0.16 ppts on the CPI. The price of diesel registered an increase of Afl. 0.11 (5.94%) and had an effect of 0.02 ppts on the CPI of March 2011.

In March 2011, utilities, gasoline and diesel as a group show an increase in price of 0.85% compared to February 2011, and had an influence of 0.17 ppts on the CPI, while the remaining 448 goods and services, as a group, experienced an increase in price of 0.66%, causing an effect of 0.52 ppts on the CPI.

Table 6 Effect on the CPI of March 2011 of goods andservices which are dependent on crude oil prices

		Monthly	Effect
Category		change	
Electricity	721.0	0.00	0.00
Gasoline	530.6	2.51	0.16
Water	437.4	0.00	0.00
Diesel	21.8	5.94	0.02
Total group	1,710.8	0.85	0.17
Remaining goods and services	8,289.2	0.66	0.52
СРІ	10,000.0	0.70	0.70

Source: Central Bureau of Statistics Aruba

							2011						
	Crude	Fuel					Crude	Fuel					
Month	oil1	surcharge ²	Electricity ³	Water ⁴	Gasoline ⁵	Diesel ⁵	oil	surcharge	Electricity	Water	Gasoline	Diesel	
January	76.01	25.56	299.51	156.40	186.00	156.60	92.36	26.83	308.72	153.95	207.30	179.40	
February	73.04	25.56	299.51	156.40	191.80	160.30	98.15	26.83	308.72	153.95	211.40	187.00	
March	77.56	28.20	318.66	162.26	189.70	158.00	109.71	26.83	308.72	153.95	216.70	198.10	
April	82.00	28.20	318.66	162.26	199.10	164.10							
May	74.34	28.20	318.66	162.26	203.60	170.20							
June	72.65	28.20	318.66	162.26	193.50	162.20							
July	73.45	28.20	318.66	162.26	192.50	160.40							
August	75.26	28.20	318.66	162.26	192.30	159.20							
September	74.78	28.20	318.66	162.26	190.60	161.50							
October	79.35	26.83	308.72	153.95	189.50	162.80							
November	82.87	26.83	308.72	153.95	195.20	170.00							
December	88.14	26.83	308.72	153.95	197.40	173.30							

Source: Central Bureau of Statistics Aruba

¹ Average world crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Fuel surcharge in Afl. cents per kWh

³ Electricty price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage

⁵ Gasoline and diesel prices in Afl. cents per liter

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index for March 2011, Total Population (Dec 2006 = 100)

DESCRIPTION	WEIGHT	2010	2010	2011	2011	Monthly	Ytd	End of period	Period avera
	coefficient	Mar	Dec	Feb	Mar	Feb - Mar	Dec - Mar	Mar 10 - Mar 11	Mar 10 - Mai
Food and non-alaskalia have read	1 1 2 5 2	121 2	122.6	124.0	125.0	0.80	1 72	2.49	0.00
Food and non-alcoholic beverages Food	1,125.3		135.5			0.80 0.97	1.73 1.89	3.48 3.39	-0.90 -1.21
Non-alcoholic beverages			122.3			-0.28	0.69	4.11	1.16
Alcoholic beverages and tobacco	81.9	111.7	111.9	123.3	123.5	0.17	10.43	10.64	1.53
Alcoholic beverages for consumption at home	59.3	108.3	107.3	113.1	113.3	0.18	5.55	4.62	-0.22
Tobacco	22.6	120.5	123.8	150.2	150.4	0.17	21.54	24.80	5.64
Clothing and footwear			110.4			-0.81	-0.43	-3.44	-6.02
Clothing			112.2			-0.87	-0.42	-3.50	-6.32
Footwear	75.5	99.3	96.9	96.7	96.4	-0.32	-0.49	-2.94	-3.42
University	2 552 2	121 1	120.0	120.4	120.9	0.20	0.62	0.21	F 42
Housing Actual rentals for housing	2,553.3		132.3			0.29 0.45	0.62 1.36	- 0.21 5.56	5.43 5.56
Maintenance and repair of the dwelling			106.2			0.45	1.08	-0.53	-1.52
Water supply and miscellaneous services relating to the dwelling			132.5			0.00	0.00	-4.57	4.98
Electricity, gas and other fuels			139.8			0.01	0.00	-3.03	9.01
	7 1010	1	100.0	100.0	100.0	0.01	0.01	5.05	5101
Household operation	741.3	105.8	105.7	105.4	106.0	0.55	0.32	0.19	-1.50
Furniture, furnishings, carpets and other floor coverings	142.1	86.3	85.5	85.3	84.5	-0.98	-1.16	-2.16	-2.78
Household textiles	69.5	148.8	152.8	155.1	156.3	0.77	2.33	5.06	1.13
Household appliances	111.3	82.3	80.7	75.4	79.5	5.40	-1.44	-3.42	-6.49
Glassware, tableware and household utensils	31.8	102.7	106.5	109.8	110.6	0.68	3.77	7.67	-1.72
Tools and equipment for house and garden	40.0	98.6	93.7	93.6	93.3	-0.32	-0.42	-5.31	-7.14
oods and services for routine household maintenance and cleaning	346.6	113.8	113.8	114.3	114.3	0.01	0.41	0.41	0.00
Health		92.3		92.6		-1.09	-0.64	-0.76	-0.68
Medical products, appliances and equipment	140.3			96.5		-0.69	-0.01	-0.18	-0.80
Out-patient services	57.2			83.6		-2.71	-2.71	-2.71	0.01
Other health products and services	38.3	92.0	92.0	92.1	91.7	-0.41	-0.24	-0.32	-1.17
Transport	1,815.4	106 7	107 4	100 0	111 1	1.09	3.46	4.12	0.96
Purchase of vehicles	811.4		99.2			-0.03	-0.46	-1.02	-3.07
Operation of personal transport equipment			120.9			1.88	6.96	10.38	5.21
Transport services	163.8		79.1			1.60	0.37	-9.84	-4.25
Communications	706.3	82.8	83.8	84.3	84.5	0.15	0.84	1.99	1.01
Postal services	6.1	105.2	105.2	105.2	105.2	0.00	-0.01	0.00	0.00
Telephone and telefax equipment	29.6	37.4	34.7	32.3	35.3	9.44	1.71	-5.71	-14.04
Telephone and telefax services	670.6	84.6	85.7	86.4	86.4	0.00	0.83	2.17	1.37
Recreation and culture			112.5			3.57	1.33	1.68	-1.08
Audio-visual, photographic and information processing equipment			94.9			5.28	14.76	4.94	-5.19
Other major durables for recreation and culture		93.0		90.8		0.57	-0.61	-1.81	1.08
Other recreational items and equipment; gardens and pets			132.7			0.39	-0.15	-0.41	0.07
Recreational and cultural services			100.8			7.56	6.07	4.96	-0.53
Newspapers, books and stationery Holidays			108.3 134.8			0.30 1.96	0.30 -25.33	-0.08 -6.22	-2.25 -0.61
nonuays	/1.0	107.5	154.0	90.7	100.0	1.90	-25.55	-0.22	-0.01
Education	83.0	109.8	111.7	112.4	112.7	0.28	0.85	2.61	1.55
Pre primary and primary education			109.1			0.00	0.00	0.00	0.00
Secondary education			111.6			0.00	0.00	0.80	1.66
Post-secondary non-tertiary education			118.2			1.30	3.95	11.49	4.95
Tertiary education			114.0			0.88	2.67	7.28	2.70
Education not definable by level			114.2			0.60	1.82	5.49	2.92
Restaurants and hotels	373.7	117.1	116.5	117.0	118.1	0.93	1.34	0.83	-1.12
Catering services	367.5	117.5	116.5	117.2	118.3	0.94	1.50	0.67	-0.99
Accommodation services	6.2	93.9	115.5	105.8	106.0	0.13	-8.28	12.90	-10.42
Miscellaneous goods and services	767.0			99.4		-0.07	0.57	0.51	-0.71
Personal care			108.4			0.07	0.45	-0.21	-1.76
Personal effects n.e.c.			112.9			-0.16	4.43	6.22	0.51
Social protection			135.4			0.00	-2.10	0.20	9.27
Insurance	289.1		85.1			0.00	0.00	0.00	0.00
Financial services n.e.c.	26.9			95.0		-0.50	0.47	-0.23	-3.41
Other services n.e.c.	93.0	94.7	94.1	95.0	94.5	-0.50	0.47	-0.23	-3.41

APPENDIX 2

Effect on the Consumer Price Index per sector and category for March 2011 (Dec 2006 = 100)

DESCRIPTION	WEIGHT coefficient	Monthly Feb - Mar	Ytd Dec - Mar	End of period Mar 10 - Mar 11	Period ave Mar 10 - M
Food and non-alcoholic beverages	1,125.3	0.11	0.23	0.45	-0.12
Food	961.4	0.11	0.22	0.38	-0.14
Non-alcoholic beverages	163.9	0.00	0.01	0.07	0.02
2					
Alcoholic beverages and tobacco	81.9	0.00	0.08	0.08	0.01
Alcoholic beverages for consumption at home	59.3	0.00	0.03	0.03	0.00
Tobacco	22.6	0.00	0.05	0.06	0.01
Clothing and footwear	625.9	-0.05	-0.03	-0.21	-0.39
Clothing	550.4 75.5	-0.05 0.00	-0.02 0.00	-0.19 -0.02	-0.37 -0.02
Footwear	75.5	0.00	0.00	-0.02	-0.02
Housing	2,553.3	0.08	0.18	-0.06	1.51
Actual rentals for housing	854.2	0.04	0.13	0.53	0.52
Maintenance and repair of the dwelling	444.6	0.04	0.04	-0.02	-0.06
Water supply and miscellaneous services relating to the dwelling	505.7	0.00	0.00	-0.28	0.29
Electricity, gas and other fuels	748.8	0.00	0.00	-0.29	0.77
Household operation	741.3	0.04	0.02	0.01	-0.10
Furniture, furnishings, carpets and other floor coverings	142.1	-0.01	-0.01	-0.02	-0.03
Household textiles	69.5	0.01	0.02	0.05	0.01
Household appliances	111.3	0.04	-0.01	-0.03	-0.05
Glassware, tableware and household utensils	31.8	0.00	0.01	0.02	-0.01
Tools and equipment for house and garden	40.0	0.00	0.00	-0.02	-0.03
oods and services for routine household maintenance and cleaning	346.6	0.00	0.01	0.01	0.00
Health	235.8	-0.02	-0.01	-0.01	-0.01
Medical products, appliances and equipment	140.3	-0.01	0.00	0.00	-0.01
Out-patient services	57.2	-0.01	-0.01	-0.01	0.00
Other health products and services	38.3	0.00	0.00	0.00	0.00
Transport	1,815.4	0.19	0.59	0.70	0.17
Purchase of vehicles	811.4	0.00	-0.03	-0.07	-0.23
Operation of personal transport equipment	840.1	0.17	0.62	0.89	0.44
Transport services	163.8	0.02	0.00	-0.12	-0.05
Communications	706.3	0.01	0.04	0.10	0.05
Postal services	6.1	0.00	0.00	0.00	0.00
Telephone and telefax equipment	29.6	0.01	0.00	-0.01	-0.02
Telephone and telefax services	670.6	0.00	0.04	0.11	0.07
Recreation and culture	891.2	0.30	0.12	0.15	-0.10
Audio-visual, photographic and information processing equipment	123.8	0.06	0.15	0.06	-0.06
Other major durables for recreation and culture	19.2	0.00	0.00	0.00	0.00
Other recreational items and equipment; gardens and pets	260.1	0.01	0.00	-0.01	0.00
Recreational and cultural services	335.0	0.22	0.18	0.15	-0.02
Newspapers, books and stationery	82.1	0.00	0.00	0.00	-0.02
Holidays	71.0	0.01	-0.21	-0.04	0.00
Education	83.0	0.00	0.01	0.02	0.01
Education Pre primary and primary education	83.0 30.4	0.00	0.01	0.02	0.00
Secondary education	25.2	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.01	0.00
Tertiary education	10.4	0.00	0.00	0.01	0.00
Education not definable by level	12.4	0.00	0.00	0.01	0.00
Restaurants and hotels	373.7	0.04	0.05	0.03	-0.04
Catering services	367.5	0.04	0.06	0.03	-0.04
Accommodation services	6.2	0.00	-0.01	0.01	-0.01
Miscellaneous goods and services	767.0	0.00	0.04	0.03	-0.05
Personal care	262.0	0.00	0.01	-0.01	-0.04
Personal effects n.e.c.	67.3	0.00	0.03	0.04	0.00
Social protection	28.7	0.00	-0.01	0.00	0.03
Insurance Einancial sonvices n.e.c.	289.1 26.9	0.00 0.00	0.00 0.00	0.00 0.00	0.00 -0.01
Financial services n.e.c.	26.9 93.0	0.00	0.00	0.00	-0.03
()ther conjugation of a	93.0	0.00	0.00	0.00	-0.03
Other services n.e.c.					