

July 4, 2008

Consumer Price Index, base September 2000 June 2008

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index for the month of June 2008.

- The Consumer Price Index (CPI) for June 2008 is **138.88**, this is **1.49%** higher compared with the index of May 2008 (**136.84**).
- The percentage change for the first 6 months (January to June 2008) of the CPI is 4.64, compared to 6.40 for the same period of last year.
- The percentage change of the CPI over the last 12 months (June 2007 and June 2008) is 8.38, an increase of 2.41 percentage points compared to the percentage change for the same period of last year (5.97).
- The period average percentage change of the CPI for the period June 2007 - June 2008 is 7.84, an increase of 3.88 percentage points compared to the period average percentage change over the period June 2006 - June 2007 (3.96).

Table 1 Overview percentage change CPI

Period		2008	2007
Current month	May-Jun	1.49	1.80
Year-to-date	Jan-Jun	4.64	6.40
Last 12 months ¹	Jun-Jun	8.38	5.97
Last 24 months ²	Jun-Jun	7.84	3.96

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

In June the sectors that show the highest positive percentage changes in the CPI are:

CPI	1.49%
• Housing	3.26%
• Transport and communication	2.74%
• Household operation	0.75%
• Goods and services n.e.c.	0.72%
• Leisure and recreational goods	0.67%

Table 2 Percentage change by sector

Sector	Percentage changes			
	Monthly Jun	Year-to-date Jan - Jun	End of period Jun 07 - Jun 08	Period average Jun 07 - Jun 08
Consumer Price Index	1.49	4.64	8.38	7.84
Food	0.56	4.49	6.53	8.75
Beverages and tobacco products	0.21	1.77	2.85	9.31
Clothing and footwear	-1.12	1.86	9.77	4.08
Housing	3.26	5.96	13.30	12.89
Household operation	0.75	2.34	1.69	3.70
Health	-0.09	0.30	0.29	0.02
Transport and communication	2.74	7.91	9.73	6.74
Leisure and recreational goods	0.67	3.17	6.03	6.39
Goods and services n.e.c.	0.72	2.95	5.21	5.78

Source: Central Bureau of Statistics Aruba

Monthly Percentage Change

The prices of goods and services in the consumption basket of the CPI show an increase of **1.49%** for the month of June 2008 compared to the prices observed in May 2008.

The consumption basket of the CPI consists of 374 goods and services. Compared to May, 51.1% of these products had an increase in price, while 27.0% showed a decrease and the remaining 21.9% had no change in price.

In June 2008, the sectors that had the greatest influence in the percentage change of the CPI are:

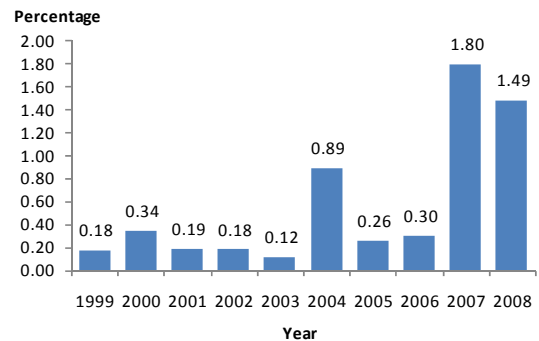
- Housing, where increases in prices were mainly registered in the categories “Water supply” and “Domestic fuel and power”.
- Transport and communication, where increases in prices were mainly registered in the categories “Vehicle supplies” and “Own transport”.
- Clothing and footwear, where decreases in prices were registered in the categories “Footwear” and “Clothing and accessories”.

Table 3 Categories with the greatest effect on the of June 2008

Category	Monthly Effect change
Water Supply	0.36
Domestic Fuel and power	0.35
Vehicle supplies	0.28
Own transport	0.21
Footwear	-0.06
Clothing and accessories	-0.07

Source: Central Bureau of Statistics Aruba

Graph 1 Monthly percentage change of the CPI for June, 1999 – 2008

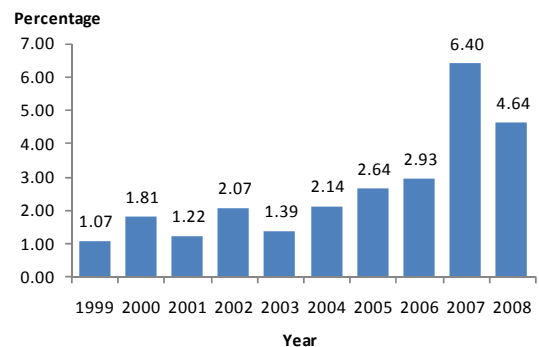


Graph 1 shows that the monthly percentage change of the CPI dropped by 0.31 percentage points to 1.49 in June of 2008 from 1.80 in June of 2007.

Year-to-date Percentage Change

The year-to-date percentage change from January to June 2008 is 4.64 (Table 1). The sectors which had the greatest effect on the percentage change of this period due to changes registered in the prices of goods and services are Transport and communication (1.47), Housing (1.35), Food (0.69) and Goods and services n.e.c. (0.32).

Graph 2 Year-to-date percentage change of the CPI for January to June, 1999 – 2008



The year-to-date percentage change of the CPI for June 2008 amounts to 4.64, a decrease of 1.76 percentage points compared to the figure recorded in June 2007 (graph 2).

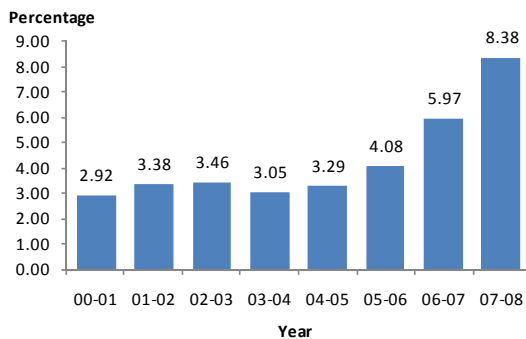
Percentage Changes last 12 and 24 Months

Table 4 Percentage changes by month, 2007 – 2008

Sector	Percentage changes							
	2007				2008			
	Monthly	Year-to-date	End of period	Period average	Monthly	Year-to-date	End of period	Period average
January	2.62	2.62	4.82	3.66	0.63	0.63	8.06	6.27
February	0.04	2.67	4.14	3.63	0.64	1.27	8.71	6.66
March	0.69	3.38	5.03	3.68	0.47	1.75	8.47	6.94
April	0.19	3.58	4.71	3.76	0.50	2.26	8.80	7.28
May	0.91	4.52	4.41	3.80	0.83	3.11	8.72	7.64
June	1.80	6.40	5.97	3.96	1.49	4.64	8.38	7.84
July	-0.32	6.06	5.42	4.08				
August	0.68	6.79	5.68	4.21				
September	0.10	6.89	5.77	4.36				
October	0.31	7.22	7.27	4.82				
November	1.15	8.45	8.54	5.37				
December	1.62	10.21	10.21	6.00				

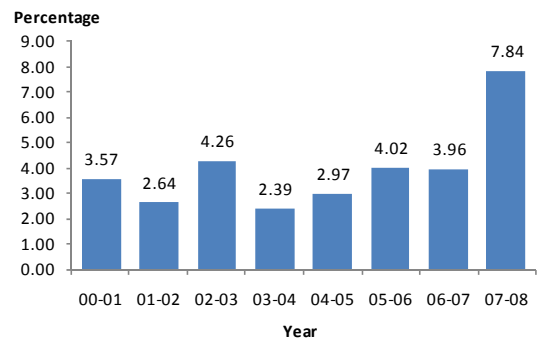
Source: Central Bureau of Statistics Aruba

Graph 3 Percentage change of the CPI (last 12 months) June to June, 2000 – 2008



The percentage change of the CPI (last 12 months/end of period) of 8.38, is the highest change registered in the last 8 years for the month June.

Graph 4 Average Percentage change of the CPI (last 24 months) June to June, 2000 - 2008



The average percentage change of the CPI for the month June (last 24 months/ period average) has been increasing since 2003 and reached 7.84 in June 2008, which is 3.88 percentage points higher than the year before.