

Oranjestad, Aruba date: 18-02-2008

Monthly change of the CPI

CPI and Inflation

The consumer price index (CPI)¹ of the total population of Aruba for the month of January 2008 is 133.6. This is 0.6% higher compared with the CPI of December 2007 [132.7]. An overview of the percentage change in CPI (Δ CPI) for different periods during 2007 and 2008 is shown in Table 1. The terms percentage change in CPI and "inflation" (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is 8.1% while the inflation over a period of 24 months (period average inflation) is 6.3%.

Table 1 Overview in Δ CPI

Period		2008	2007	1
Current Month	Dec-Jan	0.6	2.6	
Last 12 Months	Jan-Jan	8.1	4.8	1
Last 24 Months	Jan-Jan	6.3	3.7	2
Source: Central Bur	eau of Statistic	s Aruba		

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from January 2007, whereas the Δ CPI for the month January for the years 1999 through 2008 is illustrated in Figure 2.

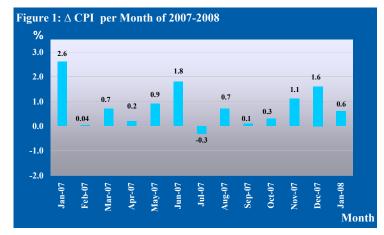
Changes in sector

Figure 3 provides an overview of the percentage changes for the indexes per sector for January 2008. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the sector "Housing group" [+1.8%] and "Household operation group" [-0.1%].

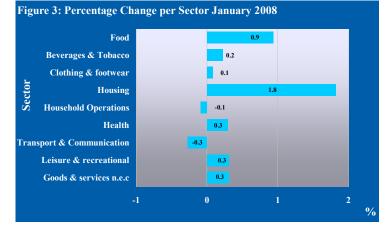
Changes in categories and subcategories

The largest Δ I in the categories are for "Water supply" [+3.7%] and "Household supplies" [-2.7%]. The major Δ I ² in the "Transport & communication group" is observed for the category "Vehicle supplies" which decreased by 1.2%. This decrease is due to a decrease in gasoline prices [2.4%]. The main Δ I in the sector "Food" are for the categories: "Meat, poultry, game, fish and shellfish" [+2.4%] and "Dairy products" [+2.3%]. The other categories show a change between -0.6 % and 2.1 %. In the same fashion the largest Δ I for the sector "Clothing and footwear Group" is observed for the category "Footwear" [-0.3%].

The subcategories which mainly influenced the CPI calculation due to their weight in the basket of goods and services are "Gasoline", "Water" and "Electricity", which had a total influence of 0.24%. Reference is made further to Appendix 1. This table provides an overview of the indexes for the months January 2007 up to and including January 2008 together with corresponding weight per sector and the monthly, yearly & year to date percentage changes for January 2008.







² The focus is on the four major sectors which are; Housing, Transport & Communication, Food and Clothing & footwear. Together these sectors form 68 % of the total weight of the basket of goods & services.

¹ See methodology in "Consumer Price Index January 2007".



APPENDIX 1: Monthly & Yearly Changes (%) for January 2008 for the Consumer Price Index Total Population (Sep 2000= 100.0)

verticejace <t< th=""><th>DESCRIPTION</th><th>WEIGHT</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2007</th><th>2008</th><th>Monthly</th><th>Ye</th></t<>	DESCRIPTION	WEIGHT	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2007	2008	Monthly	Ye
Grain and grain opdimediants 230 130. <t< th=""><th></th><th>coefficient</th><th>Jan</th><th>Feb</th><th>Mar</th><th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th><th>Jan</th><th>change</th><th>cł</th></t<>		coefficient	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	change	cł
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Sega: sugaryon-less and two-law 39 11.4 14.1 11.2																	
Ready to at marches 29 113.3 112.5 114.5 114.5 115.7																	
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Bewerages 192 112 124 125 127 134 135 1																	
Bewerages 192 112 124 125 127 134 135 1	Reverages and tobacco products	219	122.3	125 5	126.7	128.0	129 3	129 7	130.3	131.1	131.8	131.6	132.3	131.1	131.4	0.2	
Takeeo produes 27 13. 33.4 13.4																	
Chedning and accessories S81 1380 1380 1380 1360 1210 1230 1210 12	-																
Chedning and accessories S81 1380 1380 1380 1360 1210 1230 1210 12	Clothing and footwear group	1,086	134.7	136.7	137.1	134.0	127.5	127.6	126.7	127.9	130.0	129.8	129.4	137.5	137.6	0.1	
Honsing group Property Reit Descript Fundiance group Garden Simplines 2.296 13.4 12.4 13.5 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>130.6</td><td></td><td>128.9</td><td></td><td>131.5</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>							130.6		128.9		131.5						
Property Ratt 717 13.8 13.2 13.4 13.5 13.5 13.6 13.6 13.6 13.7 13.8 13.8 13.3 Domestic Fuel and power 699 127.6 123.2 123.4 124.2 124.8 126.8 126.2 128.4 126.4	Footwear	204	120.1	122.8	129.9	122.3	114.2	113.0	117.2	119.2	123.5	120.6	120.5	122.0	121.6	-0.3	
Property Rent 717 13.8 14.2 13.4 13.5 13.5 13.6 13.6 13.6 13.7 13.8 13.8 13.3 Domestic Fuel and power 659 12.7 12.4 <t< td=""><td>Housing group</td><td>2,296</td><td>130.4</td><td>128.9</td><td>129.3</td><td>129.4</td><td>133.0</td><td>139.3</td><td>140.6</td><td>143.0</td><td>142.1</td><td>143.3</td><td>147.2</td><td>148.9</td><td>151.6</td><td>1.8</td><td></td></t<>	Housing group	2,296	130.4	128.9	129.3	129.4	133.0	139.3	140.6	143.0	142.1	143.3	147.2	148.9	151.6	1.8	
Property maintenance goods 500 1243 1242 1254 1254 1254 1252 1250 1251 1281		717	133.8	134.2	134.6	134.9	135.3		136.1		136.9			138.1			
Garden Supplies 61 17.17 17.2 17.2.1 17.2.1 17.2.1 17.2.1 17.2.1 17.2.1 17.2.1 17.3 17.3 17.4 17.8.5 18.02 18.2.2 18.3.5 0.8.3 Water Supply 538 1300 126.0 126.0 126.0 133.3 1500 151.9 158.5 155.5 158.6 167.3 169.8 167.3 169.8 167.3 169.8 167.3 169.8 167.3 169.6 104.5 102.1 102.2 0.1 Floor covering and household textiles 113 162.1 161.1 160.3 167.3 167.4 168.3 167.3 167.4 148.4 147.4 148.3 154.4 155.4 160.4 160.2 161.1 160.3 167.3 167.4 178.4 187.4 1	Domestic Fuel and power	659	127.6	124.2	124.3	124.4	129.6	142.1	143.8	149.9	147.7	149.8	157.6	160.5	165.8	3.3	
Wate Sapply 358 1300 1260 1260 1333 1500 1519 1555 1586 1673 1698 1761 377 Household operation group Furniture and lighting 133 1091 1090 1093 1157 1156 1335 1097 1095 1096 1041 1021 1022 0.01 Floor coverings and household textiles 113 1362 136.8 1403 1477 1467 1463 1474 1483 1554 1555 156.1 0.44 Household operation group 1188 1155 1172 1163 180 1100 1013 168 160.1 1021 121 1203 121 121 1205 121.4 0.01 100 100 100 100 1201 1202 1201 1202 121.0 121.2 120.5 121.4 0.01 0.01 100.1 100.1 100.1 100.1 100.1 100.1 100.1 100.1 100.1 100.1 <td>Property maintenance goods</td> <td>500</td> <td>124.3</td> <td>124.2</td> <td>125.4</td> <td>125.4</td> <td>128.8</td> <td>126.2</td> <td>127.9</td> <td>128.1</td> <td>128.3</td> <td>128.1</td> <td>128.7</td> <td>130.1</td> <td>130.4</td> <td>0.2</td> <td></td>	Property maintenance goods	500	124.3	124.2	125.4	125.4	128.8	126.2	127.9	128.1	128.3	128.1	128.7	130.1	130.4	0.2	
Howschold operation group 100 100 100 101 115 12.7 12.4 12.4 12.6 12.1 <th< td=""><td>Garden Supplies</td><td>61</td><td>171.7</td><td>171.7</td><td>172.1</td><td>172.2</td><td>173.6</td><td>194.9</td><td>195.9</td><td>177.3</td><td>177.4</td><td>178.5</td><td>180.2</td><td>182.2</td><td>183.5</td><td>0.8</td><td></td></th<>	Garden Supplies	61	171.7	171.7	172.1	172.2	173.6	194.9	195.9	177.3	177.4	178.5	180.2	182.2	183.5	0.8	
Fundiar and lighting 133 109.1 109.0 1157 1156 135.5 109.7 109.5 109.6 104.5 102.1 <th103< th=""></th103<>	Water Supply	358	130.0	126.0	126.0	126.0	133.3	150.0	151.9	158.5	155.5	158.6	167.3	169.8	176.1	3.7	
Floor coverings and household textiles 113 136.2 136.1 136.8 147.7 146.7 146.3 147.4 148.3 155.4 155.5 156.1 0.4 Home appliances and tools 163 112.4 113.0 114.0 110.6 107.3 101.3 96.8 97.2 104.4 96.1 96.2 96.0 96.7 0.8 Household sequipment and utensils 75 118.8 119.3 112.0 122.2 120.4 121.1 121.0 120.1 127.1 120.8 123.1 133.3 134.6 0.7 Household supplies 113 155.5 172.2 116.3 118.9 120.2 129.3 128.9 129.6 129.4 128.0 129.6 129.4 128.0 129.6 129.4 133.8 137.5 133.8 -2.7 Health services 88 100.1 100.1 100.1 109.9 99.9 99.8 100.0 99.8 99.9 99.8 99.9 99.8 99.9 99.8 99.9 99.8 100.0 100.2 10.3 10.0 100.	Household operation group	1,002	120.4	120.8	121.5	122.7	124.1	124.8	122.4	122.6	124.1	122.1	123.1	124.0	123.9	-0.1	
More appliances and tools 163 1124 1130 1106 1073 1013 96.8 972 1044 96.1 96.2 96.0 96.7 0.8 Household equipment and utensils 75 118.8 119.3 120.2 122.2 120.4 121.1 120.1 120.2 120.4 121.1 120.2 120.4 121.2 120.5 121.4 122.2 0.01 Household services 118 115.5 177.2 163.4 125.6 125.8 127.2 124.4 134.7 133.8 133.7 134.6 0.7 Household surplies 173 125.0 125.2 126.9 132.1 127.2 134.4 134.7 134.6	Furniture and lighting	133	109.1	109.0	109.3	115.7	115.6	133.5	109.7	109.5	109.6	104.5	102.1	102.1	102.2	0.1	
Household equipment and utensils 75 118.8 119.3 122.2 122.4 121.1 121.1 120.8 121.5 119.8 120.1 122.1 122.0 121.1 120.8 121.5 119.8 120.8 121.1 120.8 121.0 121.2 120.5 121.4 0.8 Household services 118 115.5 117.2 116.3 118.9 119.0 116.9 120.1 119.7 120.2 121.0 121.2 120.5 121.4 0.8 Household services 227 124.6 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 125.0 126.9 121.1 127.2 134.4 134.7 134.6 134.6 137.5 133.8 -27 Health group 88 100.1 100.1 100.1 109.9 99.9 99.8 100.0 99.8 99.9 99.8 99.9 99.9 99.9 100.2 0.33 Transport and communication group 1.967 112.4 112.1 102.4 102.4 102.4 102.4 102.4 </td <td>Floor coverings and household textiles</td> <td>113</td> <td>136.2</td> <td>136.1</td> <td>136.8</td> <td>140.3</td> <td>147.7</td> <td>146.7</td> <td>146.3</td> <td>146.3</td> <td>147.4</td> <td>148.3</td> <td>155.4</td> <td>155.5</td> <td>156.1</td> <td>0.4</td> <td></td>	Floor coverings and household textiles	113	136.2	136.1	136.8	140.3	147.7	146.7	146.3	146.3	147.4	148.3	155.4	155.5	156.1	0.4	
Household services 118 1155 117.2 116.3 118.9 119.0 116.9 120.1 119.7 120.2 121.0 121.2 120.5 121.4 0.8 Housekoeping charges 227 124.6 124.8 125.6 125.2 126.9 121.1 127.2 134.4 134.7 134.6 137.5 133.8 -2.7 Health group 88 100.1 100.1 100.1 99.9 99.9 99.9 99.8 100.0 99.8 99.9 90.2 00.2 0.3 Transport and communication group 1967 112.4 111.2 113.5 115.7 116.7 117.9 116.6 11	Home appliances and tools	163	112.4	113.0	114.0	110.6	107.3	101.3	96.8	97.2	104.4	96.1	96.2	96.0	96.7	0.8	
Housekeeping charges 227 124.6 124.8 125.0 125.2 126.9 126.9 121.1 127.2 134.4 134.7 130.6 131.8 133.7 134.6 0.7 Household supplies 173 125.0 125.0 125.2 126.9 126.9 132.1 127.2 134.4 134.7 135.0 134.6 137.5 133.8 -2.7 Heath group 88 100.1 100.4 102.4	Household equipment and utensils	75	118.8	119.3	120.2	122.2	120.4	121.1	121.1	120.8	121.5	119.8	120.8	122.1	122.2	0.1	
Household supplies 173 125.0 125.0 126.0 132.1 127.2 134.4 135.0 134.0 134.6 137.5 133.8 -2.7 Heath group Heath services 88 100.1 100.1 100.1 100.1 100.1 99.9 99.9 99.9 99.8 100.0 99.8 99.9 99.9 99.9 99.9 99.8 100.0 99.8 99.9 90.9 90.9 90.9 99.9 99.9 99.9 99.9 99.9 90.9 100.1 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0	Household services	118	115.5	117.2	116.3	118.9	119.0	116.9	120.1	119.7	120.2	121.0	121.2	120.5	121.4	0.8	
Health group 88 100.1 100.1 99.9 99.9 99.9 99.8 100.0 99.8 99.9 99.8 99.0 100.2 0.3 Molice T	Housekeeping charges	227	124.6	124.8	125.6	125.8	127.2	129.3	128.9	129.6	129.8	130.3	131.8	133.7	134.6	0.7	
Health services 88 100.1 100.1 90.9 99.9 99.9 99.8 99.9 99.8 99.9 99.8 99.9 99.8 99.9 99.8 99.9 99.8 99.9 99.8 99.9 99.8 99.9 99.8 99.9 90.0 100.0 100.1 100.1 100.1 100.1 100.1 100.2 110.0 110.4 110.2 110.2 110.4 110.2 110.2 110.4 110.2 110.3 100.1 100.2 101.1 101.3 100.1 100.2 101.1 100.1 100.2 101.1 100.1 100.2 101.1 100.1 100.2	Household supplies	173	125.0	125.2	126.9	126.9	132.1	127.2	134.4	134.7	135.0	134.0	134.6	137.5	133.8	-2.7	
Transport and communication group 1.967 112.4 111.2 113.5 15.2 116.7 117.9 116.6 116.9 116.2 116.8 117.6 119.9 19.6 Own transport 544 102.4 102.4 102.4 102.4 102.4 102.4 102.4 102.4 102.4 103.2 104.5 114.4 138.9 140.2 141.4 146.6 144.8 142.6 144.8 142.6 104.4 102.4	Health group	88	100.1	100.1	100.1	99.9	99.9	99.9	99.8	100.0	99.8	99.9	99.8	99.9	100.2	0.3	
Transport and communication group 1,967 112.4 111.2 113.5 15.2 116.7 117.9 116.6 116.2 116.8 117.6 119.9 19.6 -0.3 Own transport 544 102.4 103.6 104.5 104.8 104.2 141.4 146.6 144.8 -1.2 Public Transport costs 249 103.2 103.2 103.3 10.5 105.8 105.8 105.9 1	Health services	88	100.1	100.1	100.1	99.9	99.9	99.9	99.8	100.0	99.8	99.9	99.8	99.9	100.2		
Own transport 544 102.4	Transport and communication group	1.067	112.4	111.2	112.5	115.2	116 7	117.0	116.6	116.0	116.2	116.9	117.6	110.0	110 6		
Vehicle supplies 712 132.3 128.7 132.9 137.4 141.9 145.2 141.4 138.9 140.2 141.4 146.6 144.8 -1.2 Public Transport costs 249 103.2 103.2 105.3 105.4 105.5 105.8 105.9 105.9 105.9 106.1 106.4 106.5 0.1 Communication Services 462 98.6 98.7 101.3 101.3 100.9 100.6 100.7 100.7 100.7 100.7 100.3 104.4 106.4 106.5 0.1 Communication Services 462 98.6 98.7 101.3 101.3 100.9 100.6 100.7 100.7 100.7 100.3 104.4 100.3 0.0 Leisure and recreational goods 799 117.8 118.8 119.0 118.6 119.9 121.3 121.0 121.8 122.4 122.4 123.2 122.4 123.2 122.4 123.2 124.9 124.7 125.0 123.1 120.7 121.8 122.4 122.4 123.4 123.5 124.	• • •																
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Costs incurred for recreational purposes 465 117.7 118.0 118.4 118.0 120.8 122.7 122.1 122.8 122.8 123.5 124.9 125.4 0.4 Admission charges to events and venues 89 123.6 123.6 124.2 124.2 122.7 128.1 127.7 128.6 128.7 129.1 130.6 132.7 133.6 0.6 Publications (no study material) 51 120.7 134.2 132.1 129.8 129.4 130.5 129.0 129.5 129.9 129.5 132.7 131.1 -1.1 Formal education fees 193 114.4 114.5 114.4 114.2 112.4 113.7 112.9 115.1 150.9 16.1 116.4 118.3 118.6 0.3 Goods and services n.e.c. 107 116.3 116.6 117.2 117.9 118.3 120.0 119.8 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.4 1	*																
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Admission charges to events and venues 89 123.6 123.6 124.5 124.7 125.9 128.1 127.7 128.6 128.7 129.1 130.6 132.7 133.6 0.6 Publications (no study material) 51 120.7 134.2 132.1 129.8 129.8 125.4 130.5 129.0 129.5 129.9 129.5 132.7 131.1 -1.1 Formal education fees 193 114.4 114.5 114.4 114.2 112.4 113.7 112.9 115.1 115.9 116.1 116.4 118.3 118.6 0.3 Goods and services n.e.c. 1074 116.3 116.6 117.2 117.9 118.3 120.0 119.8 120.4 </td <td></td>																	
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Toiletries and cosmetics 219 113.6 114.5 116.3 118.4 117.4 120.1 120.2 121.3 120.7 122.1 122.1 122.6 122.6 122.6 0.0 Insurance services 283 104.6	Goods and services p e e	1.074	116.3	116.6	117 2	117.9	118.3	120.0	119.8	1204	1204	120.8	121.6	122.7	123.0	03	
Insurance services 283 104.6		· · · ·															
Other goods and services n.e.c. 438 122.9 123.2 123.6 124.2 125.3 127.5 126.9 127.6 127.9 128.2 129.5 131.3 132.0 0.5 Money Transfers 103 123.6 124.5 124.7 125.9 128.1 127.7 128.6 128.7 129.1 130.6 132.7 133.6 0.6																	
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