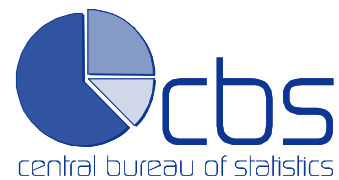


# Economic Profile 4th Quarter of 2010



Business and economy





# **Economic Profile**

## 4th Quarter of 2010

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Price per copy: Afl. 15.00 or \$8.00



**CENTRAL BUREAU OF STATISTICS  
ORANJESTAD, AUGUST 2011**

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**Business Cycle Indicators**

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# PART I

## BUSINESS CYCLE INDICATORS



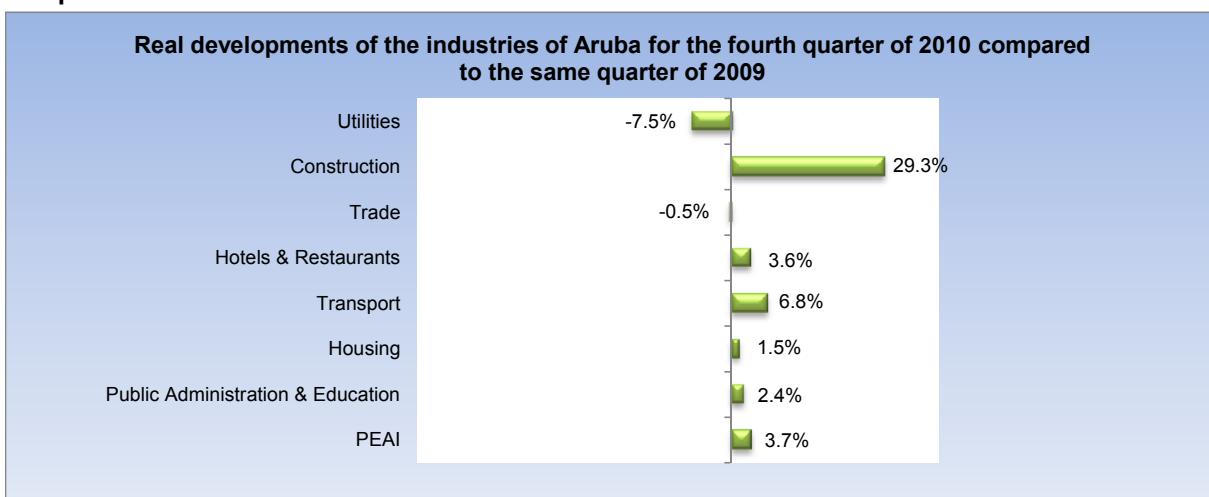


1.1 Highlights

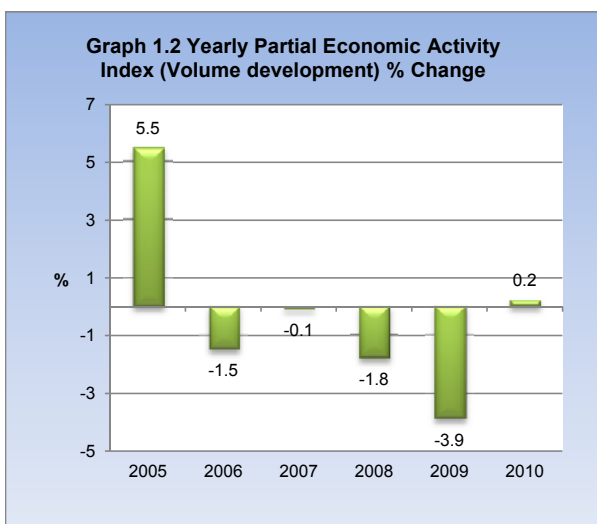
Partial Economic Activity Index (PEAI)

Preliminary results indicate that economic activity in Aruba increased by 3.7 percent in the fourth quarter of 2010 compared to the similar quarter of 2009, as measured by the Partial Economic Activity Index. With the exception of the Utilities industry (-7.5%) and the Trade industry (-0.5%), economic activity increases has been recorded for Construction (+29.3%), Hotels & restaurants (+3.6%), Transport (+6.8%), Housing (+1.5%) and Public administration (+2.4%).

Graph 1.1



Keep in mind that this is an approximation of the economy's tendency. The result of the seven closely examined industries are presented in Graph 1.2. The overall movement of economic activity in these seven industries make up the Partial Economic Activity Index (PEAI). For a better understanding of these findings we will further elaborate on the economy's structure and its development.



On a yearly basis, the Partial Economic Activity Index (PEAI) increased by an estimated 0.2 percent in 2010, when compared to the previous year. This increase has been recorded following four consecutive decreases in 2006, 2007, 2008 and 2009. Compared to 2009, economic activity increases were recorded for the industries: Trade (+4.5%), Hotels & Restaurants (+3.0%), Transport (+2.3%), Housing (+1.8%).

<sup>1</sup> The PEA I is measured in real terms.  
Note: Provisional figures.

The industries mentioned before are covered to illustrate a better assessment of the business cycle, as they contribute 68.7 percent to the GDP<sup>2</sup> of Aruba. Each industry is analyzed individually by using two kinds of graphs; a line chart reflecting the index of the industry, and a bar chart reflecting the changes of a quarter compared to the same quarter of the previous year, eliminating the seasonality aspect. The focus remains on the economy as a whole, using its fragments merely to achieve a perception of the business cycle.

Table 1.1.1 displays the indices derived from the available indicators. The first column in the table shows the PEAI, which is followed by the indices of the industries monitored. The percentage share of each industry in the GDP is noted in the first row as well. The information presented below has the year 2000 as base (2000=100) and is revealed on a quarterly basis.

#### Note to readers

For short-term indicators, the volume development is often based on a limited number of indicators which are thought to be representative for the volume growth of an industry. The weighting of the industries together, according to their share in the GDP, results in the Partial Economic Activity Index (PEAI). The PEAI describes, thus, the volume development of the industries involved. Seven out of ten main economic activities are described in this publication in particular: Utilities, Construction, Trade, Hotels & Restaurants, Transport, Storage & Communication, Housing and Public administration & Education. (For more detailed information on methodology we refer to the Economic Profile Procedure, which is available upon request at the Central Bureau of Statistics).

**Table 1.1.1 Partial Economic Activity Index (PEAI) and the Industries**

Year	Q.	Partial Economic Activity Index	Agriculture & Manufacturing Incl. Oil Ref.	Utilities	Construction	Trade	Hotels & Restaurants	Transport	Financial Intermediate	Housing	Public Administration & Education	Other business & Non-Business Services
		68.7%	7.1%	3.4%	6.2%	13.7%	11.1%	8.5%	7.0%	12.5%	13.2%	17.3%
03	1	96.6	-	109.4	101.3	83.9	98.5	98.3	-	107.8	91.0	-
	2	96.4	-	106.6	116.1	73.7	87.3	81.9	-	108.8	113.3	-
	3	98.9	-	108.4	143.6	77.2	101.9	89.2	-	109.3	91.9	-
	4	102.9	-	108.1	100.4	101.2	100.5	100.1	-	110.0	101.7	-
04	1	98.9	-	102.3	85.0	86.3	110.3	102.8	-	110.6	94.2	-
	2	100.6	-	112.6	98.1	79.7	100.3	92.0	-	111.5	115.5	-
	3	99.9	-	111.9	118.3	76.4	107.2	102.4	-	112.2	93.0	-
	4	108.4	-	108.6	116.8	106.1	109.2	106.9	-	112.8	103.1	-
05	1	104.4	-	108.9	114.1	86.3	120.7	105.3	-	113.8	94.3	-
	2	106.0	-	117.4	131.3	78.1	104.7	92.9	-	114.7	121.3	-
	3	102.4	-	119.5	158.1	71.0	105.8	92.1	-	116.2	95.2	-
	4	117.2	-	106.5	229.5	97.3	102.7	103.2	-	117.1	109.1	-
06	1	108.6	-	107.1	164.8	84.4	112.9	103.5	-	117.9	98.5	-
	2	104.9	-	114.8	143.6	73.7	99.4	90.5	-	118.7	117.4	-
	3	99.4	-	115.8	157.9	63.4	105.2	86.5	-	119.9	89.0	-
	4	110.8	-	114.7	145.4	96.6	105.6	110.7	-	120.7	102.9	-
07	1	107.3	-	113.0	135.6	91.2	116.5	103.6	-	121.6	90.4	-
	2	104.7	-	117.9	132.6	85.4	102.1	87.0	-	122.2	105.2	-
	3	103.0	-	120.2	159.7	75.1	110.4	91.4	-	122.7	83.3	-
	4	108.4	-	113.0	136.7	97.3	115.7	106.8	-	123.5	85.7	-
08	1	110.0	-	110.6	133.5	95.7	128.8	122.0	-	124.3	76.3	-
	2	100.8	-	113.8	123.6	75.8	107.8	90.7	-	125.1	90.3	-
	3	97.5	-	114.2	127.3	77.1	113.1	88.8	-	126.3	65.7	-
	4	107.6	-	107.6	91.7	111.2	110.8	107.3	-	127.4	90.0	-
09	1	106.0	-	106.5	122.7	78.5	121.4	117.8	-	128.4	84.6	-
	2	96.9	-	112.8	90.7	62.0	106.6	92.3	-	128.5	96.4	-
	3	93.6	-	113.5	89.8	62.1	113.6	92.2	-	129.1	73.3	-
	4	103.3	-	110.5	77.0	97.5	113.0	109.1	-	130.3	82.6	-
10	1	101.1	-	105.7	65.1	79.6	128.6	116.4	-	130.6	78.0	-
	2	96.3	-	108.7	70.7	66.5	107.3	94.3	-	131.8	94.3	-
	3	96.1	-	109.8	90.1	70.3	115.1	93.6	-	131.2	74.5	-
	4	107.2	-	102.2	99.6	97.0	117.0	116.6	-	132.2	84.6	-

note: - = information not available

Source: Central Bureau of Statistics Aruba

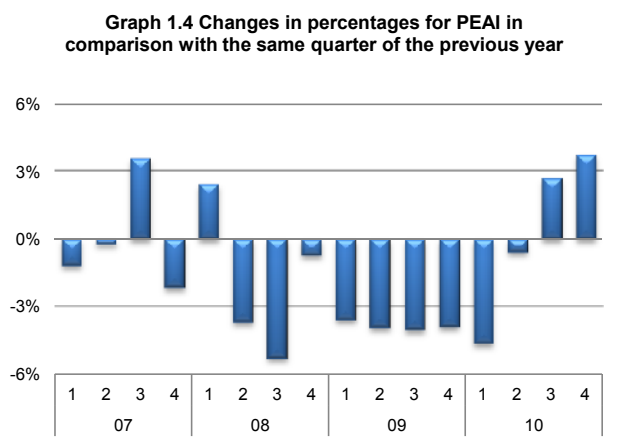
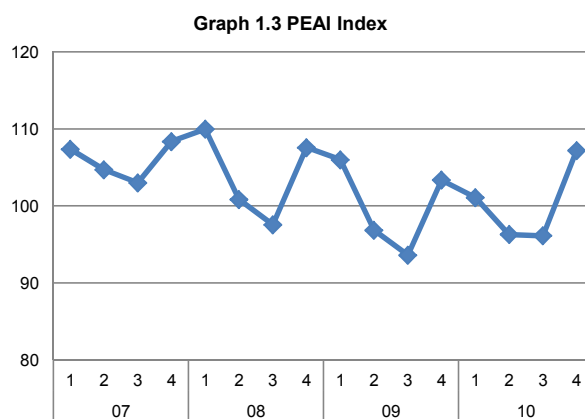
<sup>2</sup> The total money value of all final goods and services produced in an economy during a specified period. Index 2000=100

Table 1.1.2 represents the PEAI and its quarterly percentage changes in volume compared to the previous year. The PEAI has been showing a negative trend from the second quarter of 2008 up to the second quarter of 2010. A positive growth has been recorded during the last two quarters. In the fourth quarter of 2010, the PEAI increased by an estimated 3.7 percent compared to the similar quarter of 2009, in contrast to a drop of 3.9 percent recorded during the similar period one year earlier. Normally the PEAI peaks in the fourth quarter of each year, but Graph 1.3 shows that the peak is reached in 2008 and 2009 during the first quarter.

**Table 1.1.2 Partial Economic Activity Index (Volume development)**

Year	Q.	Index Yearly Average	Index Quarterly 2000=100	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Yearly Growth
2003	1	98.7	96.6	-4.6%	1.7%	1.6%
	2		96.4	-0.2%	0.7%	
	3		98.9	2.6%	2.4%	
	4		102.9	4.0%	1.6%	
2004	1	101.9	98.9	-3.9%	2.4%	3.3%
	2		100.6	1.7%	4.3%	
	3		99.9	-0.7%	1.0%	
	4		108.4	8.6%	5.4%	
2005	1	107.5	104.4	-3.7%	5.6%	5.5%
	2		106.0	1.5%	5.4%	
	3		102.4	-3.4%	2.6%	
	4		117.2	14.4%	8.1%	
2006	1	105.9	108.6	-7.3%	4.0%	-1.5%
	2		104.9	-3.4%	-1.0%	
	3		99.4	-5.2%	-2.9%	
	4		110.8	11.4%	-5.5%	
2007	1	105.8	107.3	-3.1%	-1.2%	-0.1%
	2		104.7	-2.5%	-0.2%	
	3		103.0	-1.6%	3.6%	
	4		108.4	5.2%	-2.2%	
2008	1	104.0	110.0	1.5%	2.4%	-1.8%
	2		100.8	-8.3%	-3.7%	
	3		97.5	-3.3%	-5.3%	
	4		107.6	10.3%	-0.7%	
2009	1	100.0	106.0	-1.5%	-3.6%	-3.9%
	2		96.9	-8.6%	-3.9%	
	3*		93.6	-3.4%	-4.0%	
	4*		103.3	10.4%	-3.9%	
2010	1*	100.2	101.1	-2.2%	-4.6%	0.2%
	2*		96.3	-4.7%	-0.6%	
	3*		96.1	-0.2%	2.7%	
	4*		107.2	11.5%	3.7%	

Source: Central Bureau of Statistics Aruba



<sup>1</sup> An index is a single numerical value that reflects the relative size of a variable in the period under review compared with its size in the base year.

\* Provisional

## 1.2 Utilities

In the fourth quarter of 2010, economic activity in the *Utilities* industry fell with 7.5 percent compared to the similar quarter of 2009, in contrast to an increase of 2.7 percent in the similar period one year earlier. The total water delivery dropped by 8.1 percent in the fourth quarter of 2010. In the fourth quarter of 2010, decreases in average water usage has been recorded for households (-14.9%), the commercial sector (-4.4%), the hotel sector (-16.9%) and the public sector (-27.5%). In addition, electricity distribution declined by 7.5 percent in the fourth quarter of 2010. On the other hand, the consumption of gas by households and the commercial sector increased by 4.4 and 3.8 percent respectively, compared to the fourth quarter of 2009.

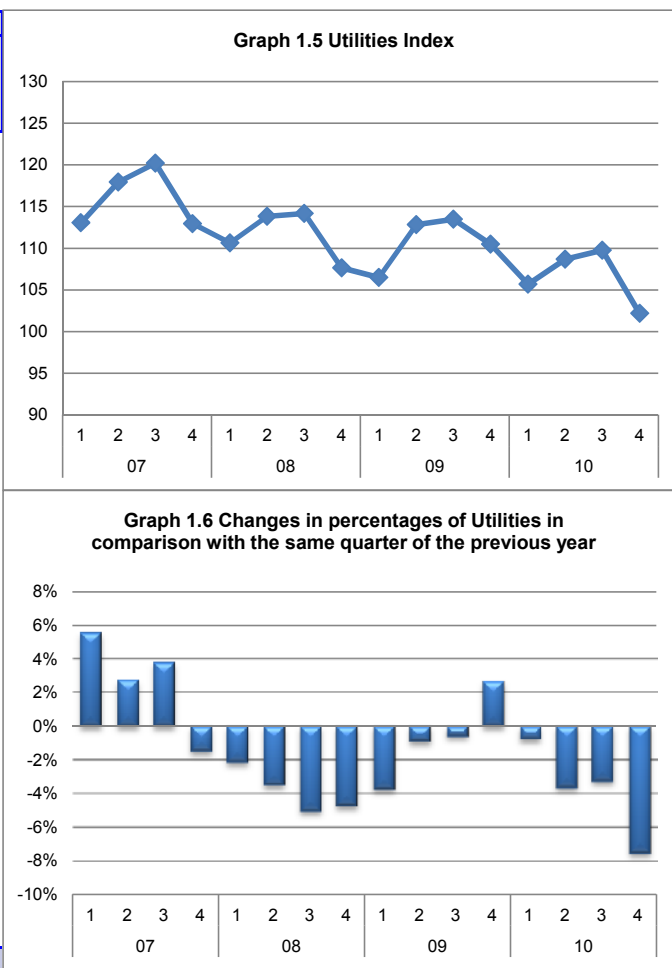
In table 1.2 one can see that the utilities index usually peaks during the third quarters of each year.

On a yearly basis, activity in the Utility industry decreased by 3.8 percent in 2010, when compared to the previous year.

**Table 1.2 Utilities Index with the percentage changes**

* Share of 3.4% in GDP						
Year	Q.	Index Yearly Average	Index Quarterly 2000=100	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Yearly Growth
2003	1	108.1	109.4	3.3%	6.4%	1.9%
	2		106.6	-2.5%	2.5%	
	3		108.4	1.7%	-2.8%	
	4		108.1	-0.2%	2.1%	
2004	1	108.9	102.3	-5.4%	-6.5%	0.7%
	2		112.6	10.1%	5.6%	
	3		111.9	-0.6%	3.3%	
	4		108.6	-2.9%	0.5%	
2005	1	113.1	108.9	0.2%	6.5%	3.9%
	2		117.4	7.8%	4.3%	
	3		119.5	1.8%	6.8%	
	4		106.5	-10.9%	-1.9%	
2006	1	113.1	107.1	0.6%	-1.6%	0.0%
	2		114.8	7.2%	-2.2%	
	3		115.8	0.9%	-3.1%	
	4		114.7	-1.0%	7.6%	
2007	1	116.0	113.0	-1.4%	5.5%	2.6%
	2		117.9	4.3%	2.7%	
	3		120.2	1.9%	3.8%	
	4		113.0	-6.0%	-1.5%	
2008	1	111.6	110.6	-2.1%	-2.1%	-3.9%
	2		113.8	2.9%	-3.5%	
	3		114.2	0.3%	-5.0%	
	4		107.6	-5.7%	-4.7%	
2009	1	110.8	106.5	-1.1%	-3.7%	-0.7%
	2		112.8	5.9%	-0.9%	
	3		113.5	0.6%	-0.6%	
	4		110.5	-2.6%	2.7%	
2010	1	106.6	105.7	-4.4%	-0.8%	-3.8%
	2		108.7	2.8%	-3.7%	
	3		109.8	1.0%	-3.3%	
	4		102.2	-6.9%	-7.5%	

Source: Central Bureau of Statistics Aruba



### 1.3 Construction

Economic activity in the *Construction* industry increased by 29.3 percent in the fourth quarter of 2010, following an increase in the previous quarter. The Construction index has been showing a downward trend since the third quarter of 2006 up to the second half of 2010 (see Table 1.3). The most notable increases were recorded for the imports of Ironworks, pipes, barrel, etc. (+110.6%), Wood & wood goods (+34.1%), Sanitary articles, iron wool, sponge, etc. (+122.3%) and Paint, lacquer, varnish, filling, etc. (+41.1%). Value of import of cement, on the other hand, fell with 12.1 percent compared to the fourth quarter of 2009.

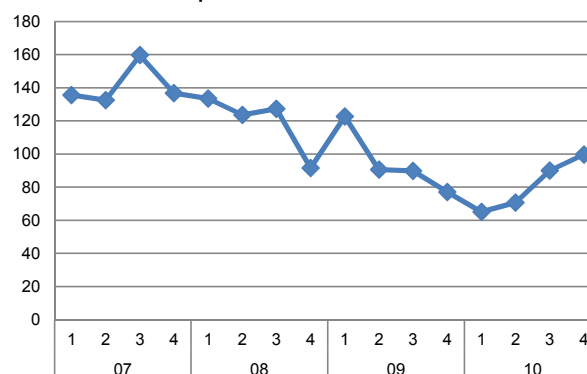
In 2010, total value of construction materials imported to Aruba decreased by 14.4 percent compared the previous year.

**Table 1.3 Construction Index with the percentage changes**

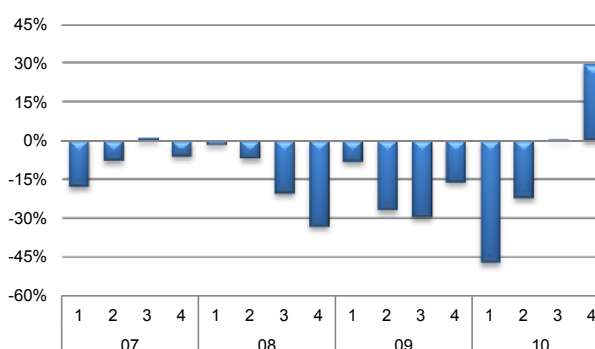
* share of 6.2% in GDP						
Year	Q.	Index Yearly Average	Index Quarterly 2000=100	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Yearly Growth
2003	1	115.3	101.3	1.7%	36.3%	13.7%
	2		116.1	14.6%	33.4%	
	3		143.6	23.7%	-0.8%	
	4		100.4	-30.1%	0.8%	
2004	1	104.5	85.0	-15.3%	-16.1%	-9.4%
	2		98.1	15.5%	-15.5%	
	3		118.3	20.5%	-17.6%	
	4		116.8	-1.2%	16.4%	
2005	1	158.3	114.1	-2.3%	34.3%	51.4%
	2		131.3	15.1%	33.8%	
	3		158.1	20.4%	33.7%	
	4		229.5	45.1%	96.5%	
2006	1	152.9	164.8	-28.2%	44.4%	-3.4%
	2		143.6	-12.9%	9.4%	
	3		157.9	10.0%	-0.1%	
	4		145.4	-8.0%	-36.7%	
2007	1	141.2	135.6	-6.7%	-17.7%	-7.7%
	2		132.6	-2.3%	-7.7%	
	3		159.7	20.5%	1.1%	
	4		136.7	-14.4%	-5.9%	
2008	1	119.0	133.5	-2.3%	-1.5%	-15.7%
	2		123.6	-7.5%	-6.8%	
	3		127.3	3.0%	-20.3%	
	4		91.7	-28.0%	-33.0%	
2009	1	95.1	122.7	33.9%	-8.1%	-20.1%
	2		90.7	-26.1%	-26.6%	
	3		89.8	-1.0%	-29.5%	
	4		77.0	-14.2%	-16.0%	
2010	1	81.4	65.1	-15.4%	-46.9%	-14.4%
	2		70.7	8.5%	-22.0%	
	3		90.1	27.5%	0.4%	
	4		99.6	10.6%	29.3%	

Source: Central Bureau of Statistics Aruba

**Graph 1.7 Construction Index**



**Graph 1.8 Changes in percentages of Construction in comparison with the same quarter of the previous year**



Note: Please be informed that the data is revised because of the processing of additional documents, as well as a newly harmonized system that was introduced at the beginning of 2009.

## 1.4 Trade

Heavily dependent on seasonal preferences, the *Trade* industry index normally peaks during the fourth quarters of each year (see Graph 1.9). This peak is mainly caused by an increase in the value of imports of goods during the holiday season. In Table 1.4 one can also notice that since 2008, lower level of imports are recorded during the second quarter each year. In the fourth quarter of 2010, economic activity in the Trade industry decreased by an estimated 0.5 percent compared to the the same quarter of 2009, mainly as a result of a decline in the import value of Household appliances, articles & equipment (-40.8%), Books & office supplies (-19.1%), All other specialized goods (-2.8%) and Hardware, glass & paint (-2.5%).

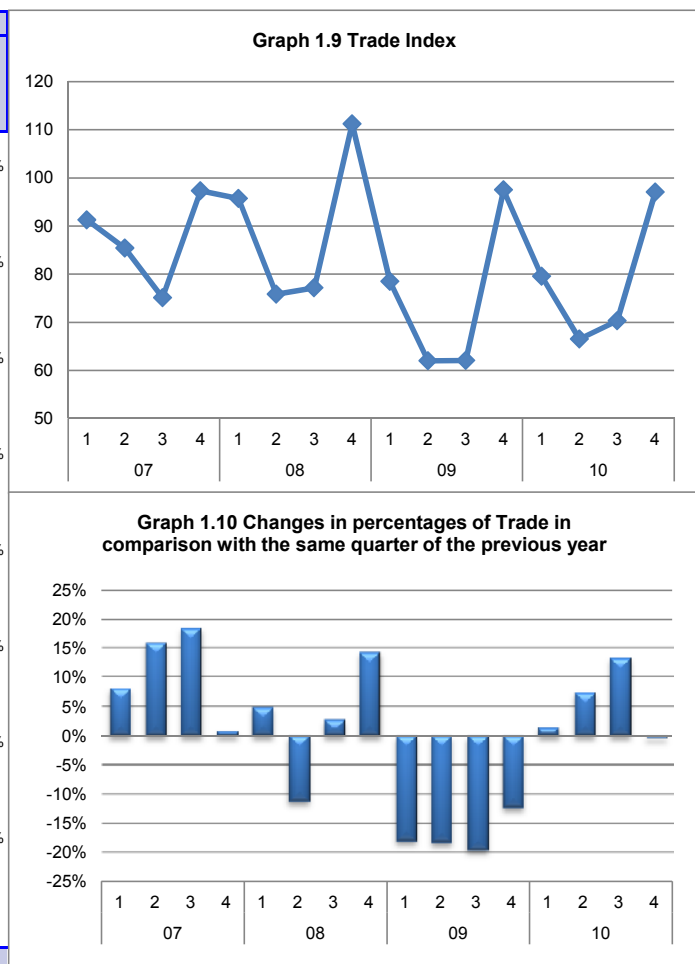
On a yearly basis, economic activity in the Trade industry increased by an estimated 4.5 percent in 2010, when compared to the previous year.

**Table 1.4 Trade Index with the percentage changes**

* share of 13.7% in GDP						
Year	Q.	Index Yearly Average	Index Quarterly 2000=100	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Yearly Growth
2003	1	84.0	83.9	-18.0%	-3.7%	-4.1%
	2		73.7	-12.2%	-12.2%	
	3		77.2	4.8%	0.4%	
	4		101.2	31.1%	-1.1%	
2004	1	87.1	86.3	-14.7%	2.9%	3.8%
	2		79.7	-7.7%	8.2%	
	3		76.4	-4.1%	-1.0%	
	4		106.1	38.8%	4.9%	
2005	1	83.2	86.3	-18.6%	0.0%	-4.5%
	2		78.1	-9.5%	-1.9%	
	3		71.0	-9.2%	-7.1%	
	4		97.3	37.2%	-8.3%	
2006	1	79.5	84.4	-13.3%	-2.2%	-4.4%
	2		73.7	-12.7%	-5.7%	
	3		63.4	-14.0%	-10.6%	
	4		96.6	52.4%	-0.7%	
2007	1	87.3	91.2	-5.6%	8.1%	9.7%
	2		85.4	-6.4%	15.9%	
	3		75.1	-12.1%	18.4%	
	4		97.3	29.6%	0.7%	
2008	1	90.0	95.7	-1.7%	4.9%	3.1%
	2		75.8	-20.8%	-11.2%	
	3		77.1	1.7%	2.7%	
	4		111.2	44.1%	14.2%	
2009	1	75.0	78.5	-29.4%	-18.0%	-16.6%
	2		62.0	-21.0%	-18.3%	
	3*		62.1	0.1%	-19.6%	
	4*		97.5	57.1%	-12.3%	
2010	1*	78.4	79.6	-18.4%	1.4%	4.5%
	2*		66.5	-16.4%	7.4%	
	3*		70.3	5.6%	13.3%	
	4*		97.0	38.0%	-0.5%	

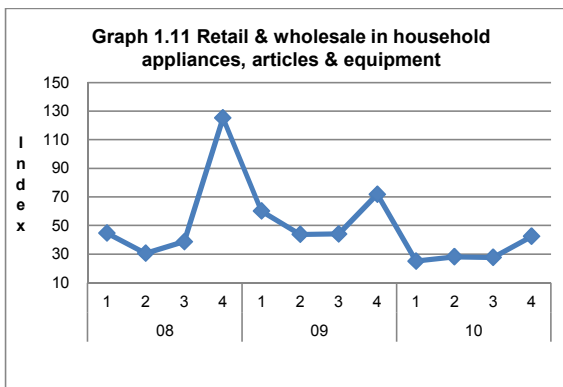
Source: Central Bureau of Statistics Aruba

\* Provisional



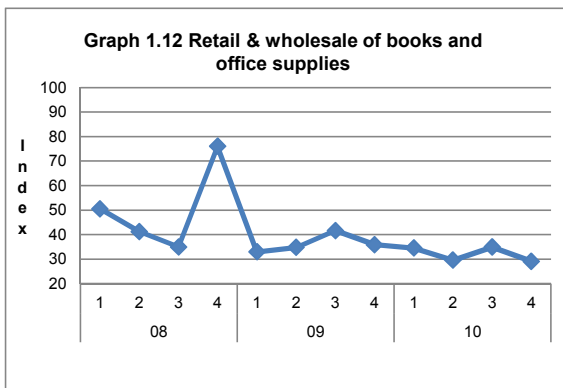
**Retail and wholesale of household appliances, articles and equipment**

Import household appliances, articles & equipment fell with 40.8 percent compared to the fourth quarter of 2009, following a 42.6 percent drop recorded during the similar period one year earlier.



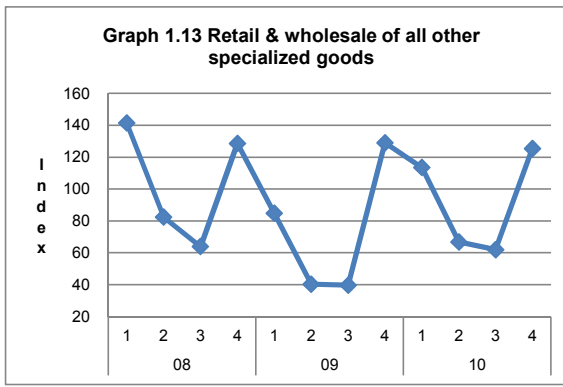
**Retail and wholesale of books and office supplies**

The import value of books & office supplies declined by 19.1 percent in the fourth quarter of 2010, following a drop of 52.7 percent recorded during the similar period of 2009.



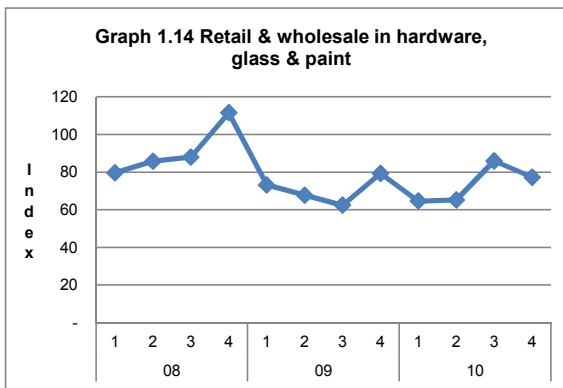
**Retail and wholesale of all other specialized goods**

Compared to the fourth quarter of 2009, import value of all other specialized goods fell with 2.8 percent in the fourth quarter of 2010, in contrast to a 0.3 percent growth recorded during the similar period one year earlier.



**Retail and wholesale in hardware, glass & paint**

In the fourth quarter of 2010, the value of imports of hardware, glass & paint decreased by 2.5 percent compared to the fourth quarter of 2009, following a drop of 28.9 percent recorded in the corresponding period one year earlier.



**Retail and wholesale of non specialized goods as in supermarkets, minimarkets, etc.**

In the fourth quarter of 2010, the value of imports of non-specialized products, mainly food, beverage & tobacco rose by 2.5 percent compared to the same quarter of 2009, following a growth of 0.8 percent in the similar period one year earlier.

**Retail and wholesale of textiles, clothing, footwear & leather goods and pharmaceutical & medical goods**

In the the fourth quarter of 2010, value of import of textiles, clothing, footwear & leather goods and Pharmaceutical

& medical goods increased by 11.7 and 10.0 percent respectively, compared to the fourth quarter of 2009.

<sup>1)</sup> Mainly food, beverages and tobacco products as in supermarkets and minimarkets.

## 1.5 Hotels & Restaurants

In the fourth quarter of 2010, the economic activity in the *Hotels & Restaurants* industry increased by an estimated 3.6 percent compared to the fourth quarter of 2009, following a growth 2.0 percent recorded in the similar period one year earlier. The Hotels & restaurants industry has been showing a positive trend since the third quarter of 2009. In Graph 1.15 one can observe the index movement evolving from the first quarter of 2007 up to the fourth quarter of 2010.

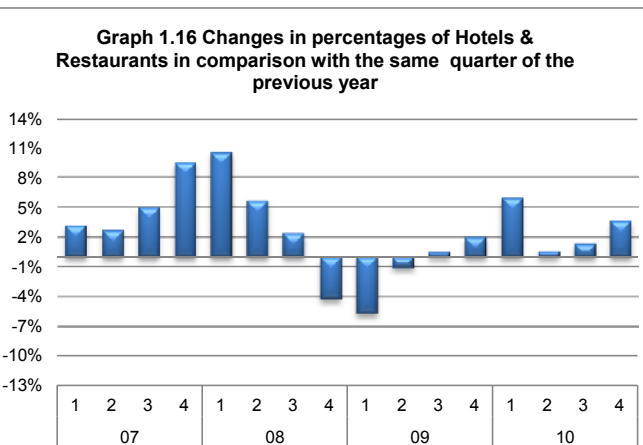
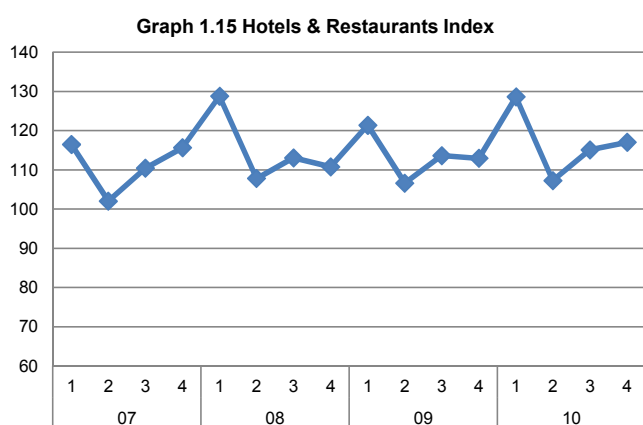
In 2010, the Hotel & Restaurants industry rose by an estimated 3.0 percent compared to 2009.

**Table 1.5 Hotels & Restaurants Index with the percentage changes**

* share of 11.1% in GDP						
Year	Q.	Index Yearly Average	Index Quarterly 2000=100	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Yearly Growth
2003	1	97.0	98.5	5.6%	-1.4%	4.1%
	2		87.3	-11.4%	0.4%	
	3		101.9	16.8%	9.7%	
	4		100.5	-1.4%	7.7%	
2004	1	106.7	110.3	9.7%	12.0%	10.0%
	2		100.3	-9.0%	15.0%	
	3		107.2	6.8%	5.2%	
	4		109.2	1.9%	8.6%	
2005	1	108.4	120.7	10.5%	9.4%	1.6%
	2		104.7	-13.3%	4.3%	
	3		105.8	1.1%	-1.3%	
	4		102.7	-2.9%	-6.0%	
2006	1	105.8	112.9	10.0%	-6.4%	-2.5%
	2		99.4	-12.0%	-5.0%	
	3		105.2	5.8%	-0.6%	
	4		105.6	0.4%	2.9%	
2007	1	111.2	116.5	10.3%	3.2%	5.1%
	2		102.1	-12.4%	2.7%	
	3		110.4	8.2%	5.0%	
	4		115.7	4.7%	9.5%	
2008	1	115.1	128.8	11.4%	10.5%	3.5%
	2		107.8	-16.3%	5.6%	
	3		113.1	4.9%	2.4%	
	4		110.8	-2.0%	-4.2%	
2009	1	113.7	121.4	9.6%	-5.7%	-1.3%
	2		106.6	-12.2%	-1.1%	
	3		113.6	6.6%	0.5%	
	4		113.0	-0.6%	2.0%	
2010	1	117.0	128.6	13.9%	5.9%	3.0%
	2		107.3	-16.6%	0.6%	
	3*		115.1	7.4%	1.3%	
	4*		117.0	1.7%	3.6%	

Source: Central Bureau of Statistics Aruba

\* Provisional

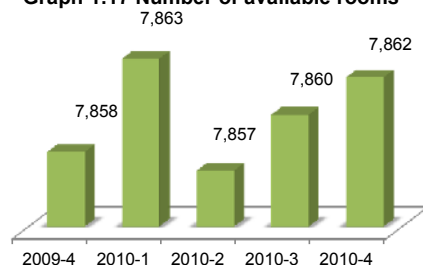




As per end December 2010, the number of available rooms (hotel and time share) was estimated at 7,862. *Note: Riu Palace Aruba not included.*

During the fourth quarter of 2010, the occupancy rate of hotels and time share resorts were at 71.8 and 80.1 percent respectively.

Graph 1.17 Number of available rooms



Source: Central Bureau of Statistics Aruba

### U.S. citizen air traffic to overseas regions, Mexico and Canada

In the fourth quarter of 2010, the total number of outbound travelers from the US declined by 13.0 percent compared to the similar quarter of 2009. The total number of U.S. citizens traveling to the Caribbean region fell with 1.3 percent in the fourth quarter of 2010, when compared to the fourth quarter of 2009. On a yearly basis, total outbound travellers from the U.S. dropped by 10.9 percent in 2010, compared to 2009. However, U.S. outbound travellers to the Caribbean increased by 7.0 percent in 2010.

Table 1.6 U.S. Citizen Air Traffic to Overseas Regions, Mexico and Canada

Region	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
Europe	2,514,681	1,568,456	2,936,957	3,332,171	2,160,071
Caribbean	1,308,989	1,434,189	1,636,060	1,541,455	1,291,382
Asia	1,367,070	854,738	975,454	966,668	1,034,735
South America	685,333	368,942	395,817	425,042	434,524
Central America	591,805	519,788	509,811	510,344	466,038
Oceania	227,254	132,609	107,030	122,286	134,696
Middle East	332,283	239,641	274,626	305,844	328,678
Africa	103,897	59,745	86,464	105,507	93,862
Mexico	1,360,133	1,607,082	1,525,136	1,276,954	1,282,851
Canada	706,338	574,377	911,664	1,204,994	774,076
Total	9,197,783	7,359,567	9,359,019	9,791,265	8,000,913
<b>Aruba<sup>1</sup></b>	<b>125,452</b>	<b>150,243</b>	<b>137,863</b>	<b>121,978</b>	<b>125,671</b>

Source: U.S. dept. commerce, international trade administration, office of travel & tourism industry

1) Total number of US visitors to Aruba; source: ATA

Table 1.7 Latest tourist arrivals by main market - 2010

Destination	Period	United States		Canada		Europe	
		Tourists	% CH	Tourists	% CH	Tourists	% CH
Anguilla	Jan-Dec	38,882	14.1	2,403	18.3	7,558	1.1
Antigua & Barbuda *	Jan-Dec	81,529	-0.7	17,759	37.2	86,101	-7.9
Aruba	Jan-Dec	535,814	1.5	37,702	11.4	76,362	1.8
Bahamas	Jan-Dec	1,095,272	2.5	119,230	11.4	78,018	-1.0
Barbados P	Jan-Dec	134,969	10.4	72,351	13.5	212,276	-3.8
Belize	Jan-Dec	145,080	4.0	17,892	4.0	28,548	-3.6
Bermuda *	Jan-Dec	166,016	-3.8	30,402	22.3	28,498	-1.6
Bonaire	Jan-Jun	14,494	5.7	1,417	40.6	15,273	3.7
Cancun (Mexico)**	Jan-Dec	1,661,768	10.5	126,587	3.0	141,162	-10.3
Cayman Islands	Jan-Dec	228,461	6.2	19,499	13.0	19,850	3.8
Cuba <sup>1</sup>	Jan-Dec			945,248	3.3	809,514	-3.4
Curacao	Jan-Dec	48,672	35.4	7,600	17.2	163,546	9.6
Dominica P	Jan-Dec	19,266	5.9	2,858	9.2	10,724	-7.5
Dominican Republic *	Jan-Dec	1,226,367	6.8	659,063	2.0	1,184,269	-4.9
Grenada P	Jan-Dec	20,038	-5.1	6,187	-1.7	33,452	-6.2
Guyana	Jan-Dec	82,182	6.8	25,058	5.2	8,217	-0.7
Jamaica	Jan-Dec	1,242,943	6.0	325,191	12.0	271,315	-2.0
Montserrat	Jan-Sep	1,134	6.7	279	18.2	988	-19.7
Puerto Rico **	Jan-Dec	1,231,748	4.9	19,216	18.6	28,802	5.5
Saba	Jan-Dec	3,775	-0.2	1,065	13.1	6,335	2.5
Saint Lucia	Jan-Dec	129,085	30.8	32,154	12.6	85,695	-1.3
St Eustatius	Jan-Jun	1,245	-7.3	125	-8.1	3,952	24.5
St. Maarten	Jan-Dec	236,379	-1.7	33,498	3.8	101,118	2.8
St. Vincent & the G'dines	Jan-Dec	21,551	6.9	7,208	5.7	17,665	-7.5
Trinidad & Tobago	Jan-May	74,229	-4.6	19,510	-9.3	23,524	-17.9
US Virgin Islands **	Jan-Dec	696,878	-3.9	6,601	-36.6	14,446	-12.3

Source: The Caribbean Tourism Organization

\* Non-Resident Air Arrivals

\*\*Non-Resident Hotel registrations only

<sup>P</sup> Preliminary figures

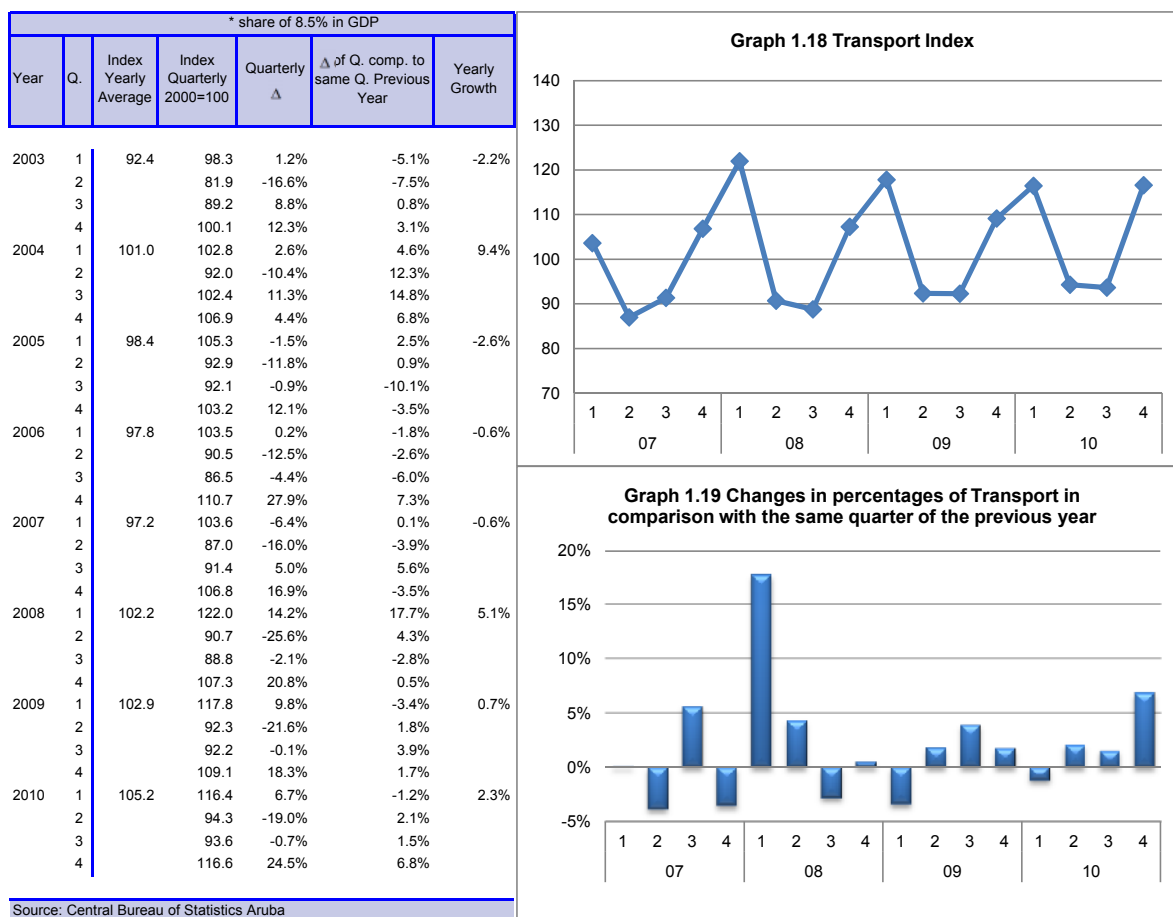
Figures are subject to revision by reporting countries

## 1.6 Transport

Economic activity in the *Transport* industry increased by 6.8 percent in the fourth quarter of 2010, when compared to the fourth quarter of 2009, following a growth 1.7 percent recorded during the similar period one year earlier. Compared to the fourth quarter of 2009, commercial landings increased by 12.3 percent in the fourth quarter of 2010. In addition, Public transportation, Port traffic in absolute numbers and vessel content (in BRT) increased by 8.0, 5.1 and 0.7 percent respectively, when compared to the fourth quarter of 2009.

In 2010, the Transport industry activity increased by 2.3 percent compared to 2009, up from 0.7 percent recorded during the similar period in the previous year.

**Table 1.8 Transport Index with the percentage changes**



**Table 1.9 Key components of the Transport industry**

	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
Commercial landings	3,452	3,675	3,514	3,649	3,877
Visitor nights (in million)	1.57	1.73	1.43	1.63	1.67
Port in contents (in million BRT)	9.8	11.0	5.2	2.1	9.8
Port in absolute numbers	544	519	455	472	572
Arubus (passengers)	673,211	686,175	641,356	664,479	727,073

Source: Central Bureau of Statistics Aruba

^ Excluding mammom tankers

## 1.7 Housing

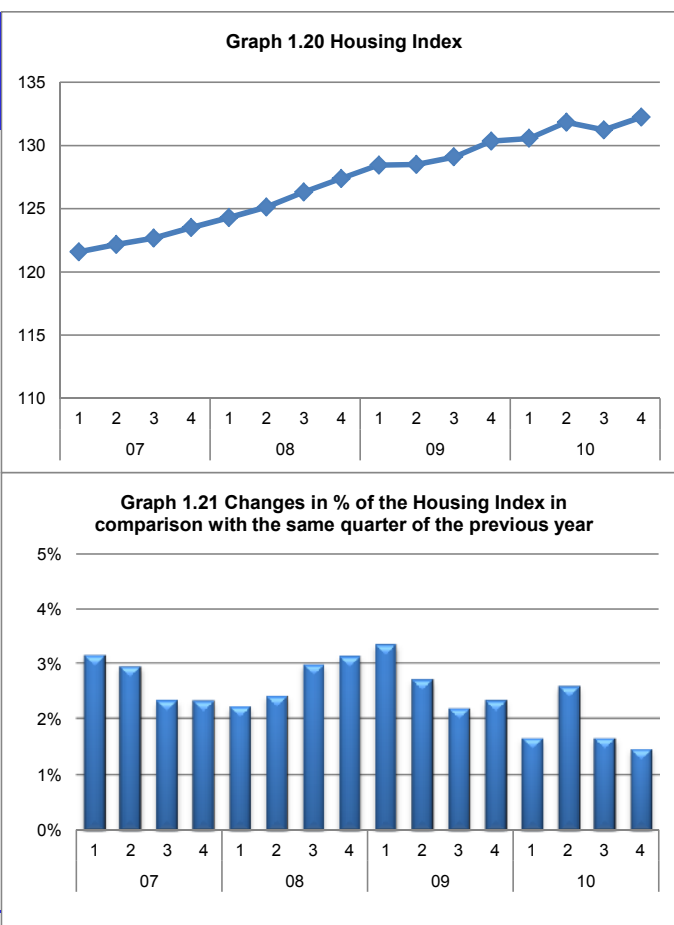
In the fourth quarter of 2010, the economic activity in the *Housing* industry increased by 1.5 percent compared to the fourth quarter of 2009, following a growth of 2.3 percent recorded during the similar period one year earlier. This growth is directly related to the number of premises connected to the WEB<sup>1</sup>, which at the end of December 2010 rose with 567 connections compared to the similar period of 2009. One can notice that the *Housing* index kept on growing in a very steady manner.

On a yearly basis, economic activity in the Housing industry increased by 1.8 percent in 2010, when compared to 2009.

**Table 1.10 Housing Index with the percentage changes**

* share of 12.5% in GDP						
Year	Q.	Index Yearly Average	Index Quarterly 2000=100	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Yearly Growth
2003	1	109.0	107.8	0.5%	2.3%	2.5%
	2		108.8	0.9%	2.8%	
	3		109.3	0.5%	2.5%	
	4		110.0	0.6%	2.6%	
2004	1	111.8	110.6	0.6%	2.7%	2.6%
	2		111.5	0.7%	2.5%	
	3		112.2	0.6%	2.6%	
	4		112.8	0.6%	2.6%	
2005	1	115.4	113.8	0.9%	2.8%	3.3%
	2		114.7	0.8%	2.9%	
	3		116.2	1.3%	3.6%	
	4		117.1	0.7%	3.8%	
2006	1	119.3	117.9	0.7%	3.6%	3.3%
	2		118.7	0.7%	3.5%	
	3		119.9	1.0%	3.1%	
	4		120.7	0.7%	3.1%	
2007	1	122.5	121.6	0.7%	3.1%	2.7%
	2		122.2	0.5%	2.9%	
	3		122.7	0.4%	2.3%	
	4		123.5	0.7%	2.3%	
2008	1	125.8	124.3	0.6%	2.2%	2.7%
	2		125.1	0.7%	2.4%	
	3		126.3	1.0%	3.0%	
	4		127.4	0.8%	3.1%	
2009	1	129.1	128.4	0.8%	3.3%	2.6%
	2		128.5	0.1%	2.7%	
	3		129.1	0.5%	2.2%	
	4		130.3	1.0%	2.3%	
2010	1	131.5	130.6	0.2%	1.7%	1.8%
	2		131.8	1.0%	2.6%	
	3		131.2	-0.5%	1.7%	
	4		132.2	0.8%	1.5%	

Source: Central Bureau of Statistics Aruba



<sup>1)</sup> WEB = Water en Energie Bedrijf Aruba N.V.

## 1.8 Public administration & Education

In the fourth quarter of 2010, economic activity in the *Public administration & Education* industry increased by an estimated 2.4 percent compared to the fourth quarter of 2009, in contrast to a drop of 8.3 percent recorded during the similar period one year earlier. The main cause of this increase can be attributed to higher wage compensations and appropriations in the public sector combined with a lower level of inflation in the fourth quarter of 2010, when compared to the similar period of 2009.

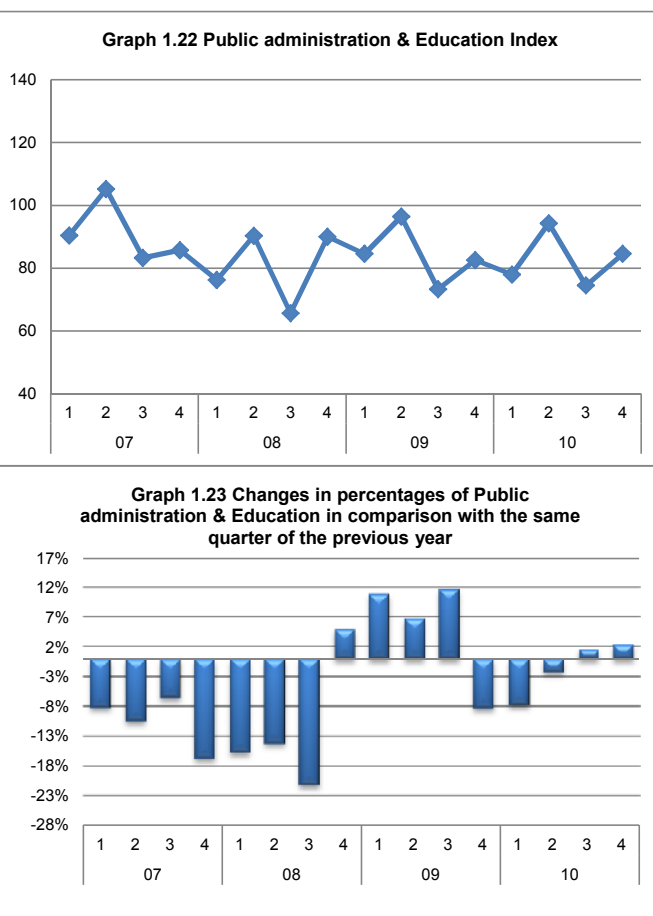
On a yearly basis, the Public administration industry declined by an estimated 1.7 percent in 2010, when compared to 2009.

**Table 1.11 Public administration & Education Index with the percentage changes**

* share of 13.2% in GDP						
Year	Q.	Index Yearly Average	Index Quarterly 2000=100	Quarterly Δ	Δ of Q. comp. to same Q. Previous Year	Yearly Growth
2003	1	99.5	91.0	-12.2%	-0.4%	0.3%
	2		113.3	24.5%	0.7%	
	3		91.9	-18.9%	2.9%	
	4		101.7	10.7%	-1.8%	
2004	1	101.4	94.2	-7.3%	3.6%	2.0%
	2		115.5	22.6%	2.0%	
	3		93.0	-19.5%	1.2%	
	4		103.1	10.8%	1.3%	
2005	1	105.0	94.3	-8.5%	0.0%	3.5%
	2		121.3	28.7%	5.1%	
	3		95.2	-21.5%	2.4%	
	4		109.1	14.6%	5.8%	
2006	1	102.0	98.5	-9.7%	4.5%	-2.8%
	2		117.4	19.2%	-3.2%	
	3		89.0	-24.2%	-6.5%	
	4		102.9	15.6%	-5.6%	
2007	1	91.2	90.4	-12.1%	-8.2%	-10.6%
	2		105.2	16.3%	-10.4%	
	3		83.3	-20.8%	-6.5%	
	4		85.7	3.0%	-16.7%	
2008	1	80.6	76.3	-11.1%	-15.7%	-11.6%
	2		90.3	18.4%	-14.1%	
	3		65.7	-27.3%	-21.1%	
	4		90.0	37.1%	5.0%	
2009	1	84.2	84.6	-6.0%	10.9%	4.5%
	2		96.4	14.0%	6.8%	
	3		73.3	-23.9%	11.7%	
	4		82.6	12.6%	-8.3%	
2010	1	82.8	78.0	-5.5%	-7.7%	-1.7%
	2		94.3	20.8%	-2.2%	
	3*		74.5	-21.0%	1.6%	
	4*		84.6	13.5%	2.4%	

Source: Central Bureau of Statistics Aruba

\* Provisional



### Methodology

Data are collected from DPO, SVB, Serlimar and Post Aruba. It regards salaries, allowances, compensations and appropriations of the public servants. This compiled data is then corrected with the inflation during the concerning period. Since January 2006, Serlimar and Post Aruba are transferred from public or government ownership to private enterprises. Since August 2007, there are no public servants (status) employed at Post Office Aruba N.V.

## 2.1 Consumer Prices

### Note to readers

The Central Bureau of Statistics (CBS) has recently made a series of improvements to keep the measures on changes in consumer prices as accurate and up to date as possible. Effective January 1, 2009, the following important changes in the calculation of the CPI have been implemented. Subsequently, the CPI's for 2007 and 2008 have been revised. For comparison reasons, CBS has decided to change from a national classification system to COICOP, which is an internationally agreed classification system for consumer expenditure and prices. The first level of classification in COICOP consists of 12 divisions covering total consumption expenditures of households. As previously noted, the breakdown into divisions is essentially by purpose. At the second level of disaggregation, the 12 divisions are divided into 47 groups of products, which are in turn divided into 114 classes of products at the third level. These 114 classes are divided in 452 elementary aggregates. As of January 2007, the expenditure weights will be based on the Household Expenditure Survey held by CBS during the months of April and May of 2006.

Tables 2.1 & 2.2 show the quarterly percentage changes in prices from 2007 to 2010.

**Table 2.1 Consumer Prices per quarter 2007 - 2008 (end of period)**

Consumer Products	2007						2008					
	Changes per Quarter in %				Quarterly Average	Year Total	Changes per Quarter in %				Quarterly Average	Year Total
	1	2	3	4			1	2	3	4		
Food & non-alcoholic beverages	5.0	2.8	1.4	2.1	2.8	11.7	2.8	2.9	4.9	1.6	3.0	12.7
Alcoholic beverages & tobacco	7.4	1.8	0.8	-0.3	2.4	9.9	2.3	-0.1	0.7	0.8	0.9	3.7
Clothing & footwear	9.0	-7.1	1.4	7.9	2.8	10.8	2.1	-0.2	-0.6	-1.8	-0.1	-0.5
Housing	0.6	8.7	2.4	5.5	4.3	18.1	2.3	3.8	7.5	-24.1	-2.6	-13.4
Household operation	3.2	3.2	-2.3	0.1	1.0	4.1	2.4	1.4	1.3	-1.3	1.0	3.8
Health	3.9	-8.7	-2.0	1.6	-1.3	-5.5	14.9	-1.3	3.6	0.0	4.3	17.5
Transport	4.2	5.4	-2.0	4.9	3.1	13.0	1.4	10.2	-1.3	-13.0	-0.7	-4.1
Communications	3.3	-0.9	0.1	-0.4	0.5	2.0	0.1	-0.1	0.0	-0.7	-0.2	-0.7
Recreation & culture	5.6	3.3	-1.6	1.5	2.2	9.0	2.4	0.1	1.2	-1.0	0.7	2.7
Education	3.4	2.9	0.5	3.1	2.5	10.2	1.7	2.8	2.7	-7.9	-0.2	-1.0
Restaurants & hotels	4.6	4.2	-4.9	1.6	1.4	5.2	0.3	-1.0	5.0	3.3	1.9	7.7
Miscellaneous goods & services	-1.9	1.8	0.5	1.1	0.4	1.5	1.0	0.7	0.1	0.2	0.5	2.0
Total index	2.3	3.7	0.1	3.5	2.4	9.9	2.1	3.3	3.0	-9.7	-0.3	-1.9

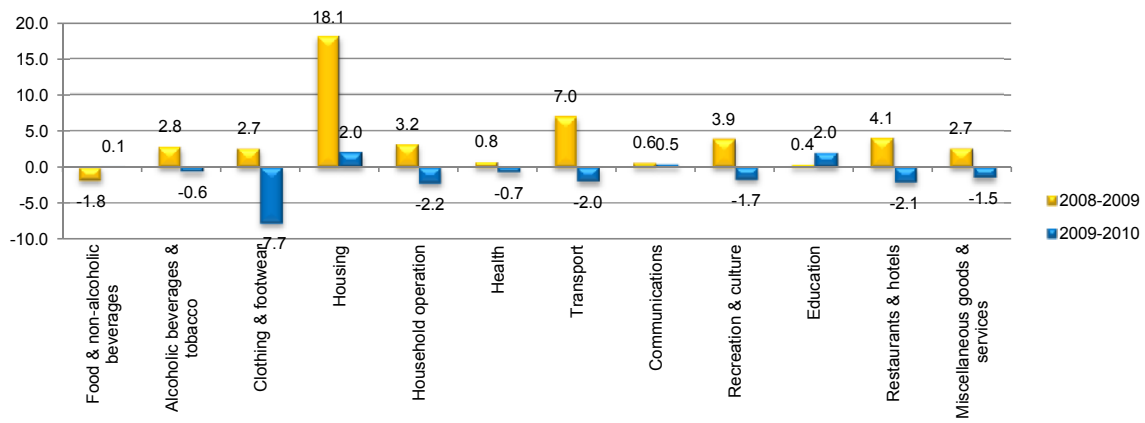
Source: Central Bureau of Statistics Aruba

**Table 2.2 Consumer Prices per quarter 2009 - 2010 (end of period)**

Consumer Products	2009						2010					
	Changes per Quarter in %				Quarterly Average	Year Total	Changes per Quarter in %				Quarterly Average	Year Total
	1	2	3	4			1	2	3	4		
Food & non-alcoholic beverages	0.0	-0.3	-0.7	-0.8	-0.4	-1.8	-1.6	0.3	0.1	1.3	0.0	0.1
Alcoholic beverages & tobacco	3.4	-0.1	0.7	-1.1	0.7	2.8	-0.8	-0.2	1.1	-0.7	-0.2	-0.6
Clothing & footwear	1.4	0.4	0.4	0.4	0.7	2.7	-4.9	-2.3	0.2	-1.0	-2.0	-7.7
Housing	2.3	8.4	6.0	0.5	4.3	18.1	2.9	0.3	0.4	-1.5	0.5	2.0
Household operation	1.2	0.3	1.8	-0.2	0.8	3.2	-2.1	-0.5	0.1	0.3	-0.6	-2.2
Health	1.3	0.0	-0.3	-0.2	0.2	0.8	-0.6	0.2	0.1	-0.4	-0.2	-0.7
Transport	0.1	4.0	2.7	0.1	1.7	7.0	-2.6	0.8	-0.8	0.6	-0.5	-2.0
Communications	-1.1	0.3	1.2	0.2	0.2	0.6	-0.7	0.4	0.9	-0.2	0.1	0.5
Recreation & culture	0.9	3.1	-0.9	0.8	1.0	3.9	-2.0	0.2	-1.3	1.5	-0.4	-1.7
Education	0.0	0.0	0.2	0.3	0.1	0.4	0.3	0.3	0.5	0.9	0.5	2.0
Restaurants & hotels	0.3	1.3	1.2	1.2	1.0	4.1	-1.7	-1.0	-0.1	0.6	-0.5	-2.1
Miscellaneous goods & services	1.9	0.6	-0.1	0.2	0.7	2.7	-1.4	0.1	0.1	-0.3	-0.4	-1.5
Total index	1.0	3.3	2.2	0.2	1.7	6.8	-0.7	0.1	0.0	-0.1	-0.2	-0.7

Source: Central Bureau of Statistics Aruba

**Graph 2.1 Yearly Consumer Price Changes**



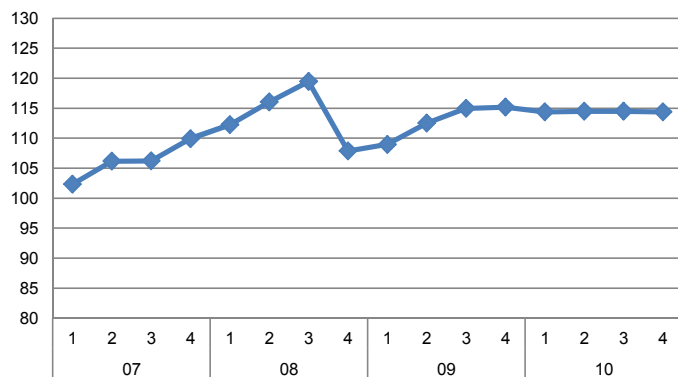
In the fourth quarter of 2010, consumer prices decreased by 0.1 percent compared to the previous quarter. On a yearly basis, average consumer prices price fell with 0.7 percent in 2010, when compared to 2009. The main decreases were recorded for Clothing & footwear (-7.7%), Household operation (-2.2%), Restaurants & hotels (-2.1%), Transport (-2.0%), Recreation & culture (-1.7%), Miscellaneous goods & services (-1.5%), Health (-0.7%) and Alcoholic beverages & tobacco (-0.6%). On the other hand, prices increases were registered for Housing (+2.0%), Education (+2.0%), Communications (+0.5%) and Food & non-alcoholic beverages (+0.1%).

**Table 2.3 Consumer Price Index and the percentage changes (end of period)**

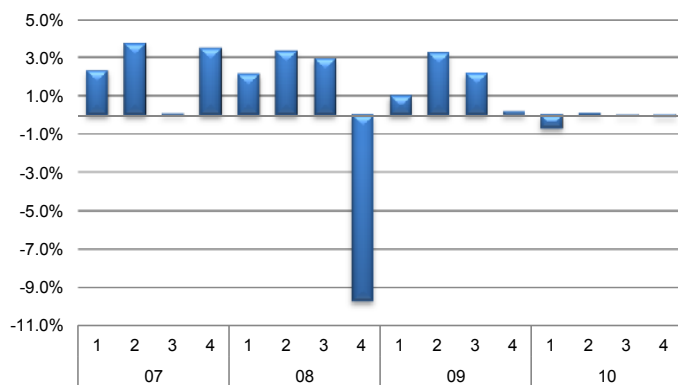
Year	Q.	Index Yearly Average	Index Dec'06=100	Quarterly Δ
2003	1	91.0	90.9	1.7%
	2		90.6	-0.3%
	3		91.1	0.6%
	4		91.4	0.3%
2004	1	93.3	92.2	0.9%
	2		93.4	1.3%
	3		93.6	0.5%
	4		94.0	0.4%
2005	1	96.4	94.3	0.3%
	2		96.5	2.3%
	3		97.1	0.7%
	4		97.6	0.4%
2006	1	100.0	98.4	0.9%
	2		100.4	2.0%
	3		101.1	0.6%
	4		100.0	-1.1%
2007	1	106.1	102.3	2.3%
	2		106.1	3.7%
	3		106.2	0.1%
	4		109.9	3.5%
2008	1	113.9	112.3	2.1%
	2		116.0	3.3%
	3		119.4	3.0%
	4		107.9	-9.7%
2009	1	112.9	109.0	1.0%
	2		112.5	3.3%
	3		115.0	2.2%
	4		115.2	0.2%
2010	1	114.4	114.4	-0.7%
	2		114.5	0.1%
	3		114.5	0.0%
	4		114.4	-0.1%

Source: Central Bureau of Statistics Aruba

**Graph 2.2 Consumer Prices Index**

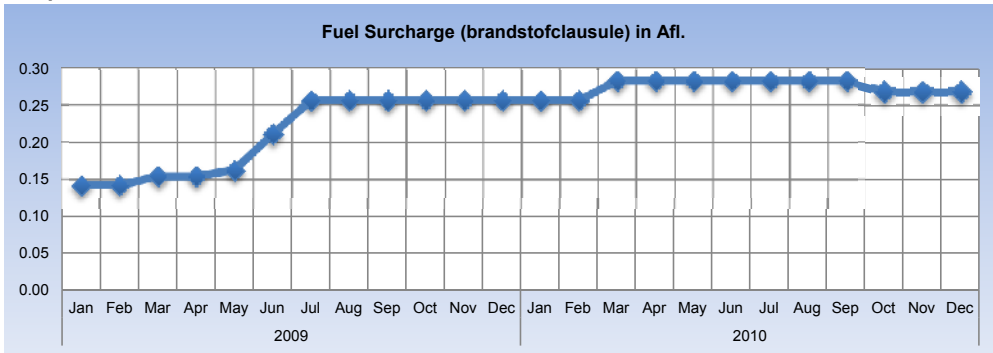


**Graph 2.3 Quarterly CPI Changes in %**

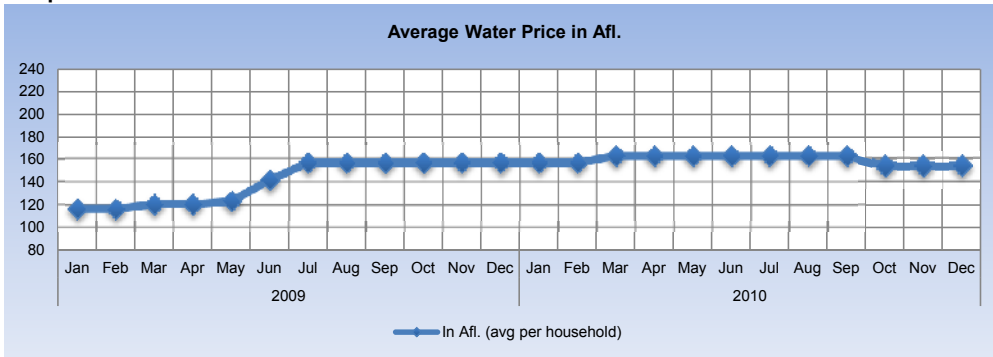


Following graphs illustrate the price fluctuations of electricity, water and gasoline from 2009 to 2010. These price fluctuations determine to a great extent the monthly level of the Consumer Price Index for Aruba.

**Graph 2.4**



**Graph 2.5**



**Graph 2.6**

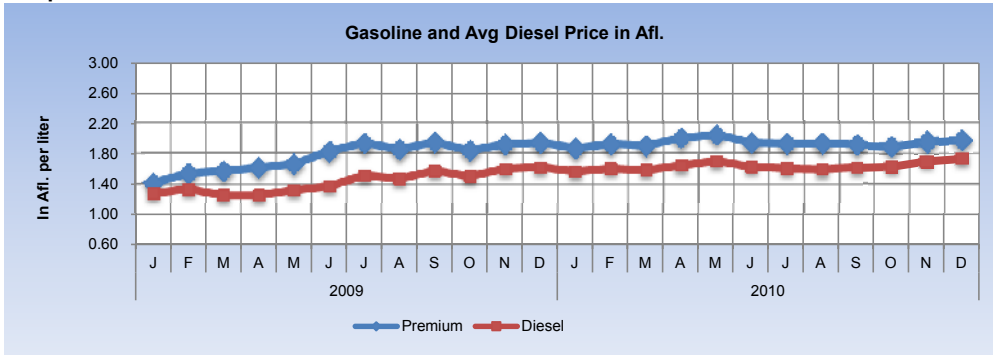


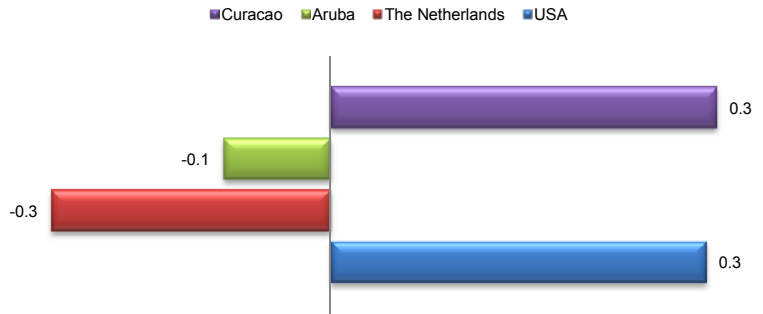
Table 2.4 shows the quarterly consumer price developments of the USA, the Netherlands, Aruba and Curacao from 2003 to 2010.

**Table 2.4 Quarterly Consumer Price Changes**

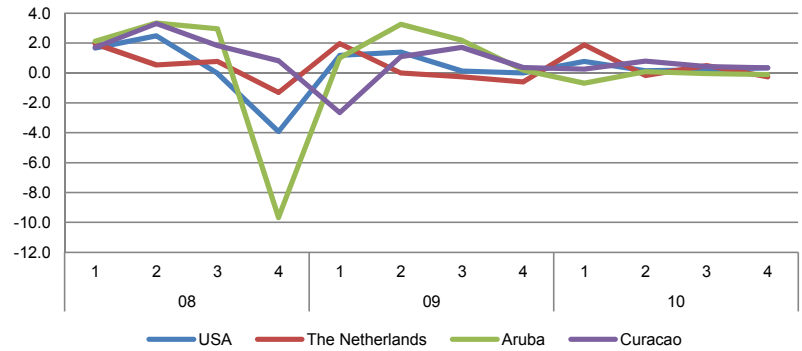
Year	Q.	USA	The Netherlands	Aruba	Curacao
2003	1	1.8	1.9	1.7	-0.5
	2	-0.3	-0.4	-0.3	0.3
	3	0.8	1.4	0.6	0.3
	4	-0.5	-1.1	0.3	0.1
2004	1	1.7	1.3	0.9	0.4
	2	1.2	-0.1	1.3	0.4
	3	0.1	1.0	0.2	0.4
	4	0.2	-1.0	0.4	0.9
2005	1	1.6	1.9	0.3	1.6
	2	0.6	-0.2	2.3	1.7
	3	2.2	1.1	0.7	0.5
	4	-1.0	-0.8	0.4	1.0
2006	1	1.5	0.9	0.9	0.4
	2	1.6	0.2	2.0	0.5
	3	0.0	0.7	0.6	0.8
	4	-0.5	-0.8	-1.1	0.5
2007	1	1.8	1.7	2.3	0.7
	2	1.5	0.1	3.7	0.8
	3	0.1	0.3	0.1	1.3
	4	0.7	-0.2	3.5	1.3
2008	1	1.7	2.0	2.1	1.7
	2	2.5	0.5	3.3	3.3
	3	0.0	0.8	3.0	1.8
	4	-3.9	-1.3	-9.7	0.8
2009	1	1.2	2.0	1.0	-2.7
	2	1.4	0.0	3.3	1.1
	3	0.1	-0.3	2.2	1.7
	4	0.0	-0.6	0.2	0.4
2010	1	0.8	1.9	-0.7	0.3
	2	0.2	-0.2	0.1	0.8
	3	0.2	0.5	0.0	0.4
	4	0.3	-0.3	-0.1	0.3

Source: CBS Aruba, CBS Nederlandse Antilles, CBS Nederland, BLS

**Graph 2.7 Quarterly Consumer Price Changes in % during the fourth quarter of 2010**



**Graph 2.8 Quarterly CPI Changes**





### 3.1 Tourism

Tourism has an impact on most of the economic activities on the island, which is why we rely on tourism for our prosperity. The beautiful beaches, weather and peaceful ambience are our important natural resources. To monitor this economic mainstay, we have to observe a variety of relevant events, from the supply as well as the demand side. This is done through various means, including administrative sources from various relevant institutions, Tourist surveys that are conducted on a monthly basis and reported on a quarterly basis. The reason different means are utilized for Tourism is that it cannot be reflected in any one single economic activity, but consists of various activities and products. Accordingly and because of its significant impact on the economy, a separate chapter is presented here, which is dedicated solely to Tourism.

### 3.2 The Supply Side

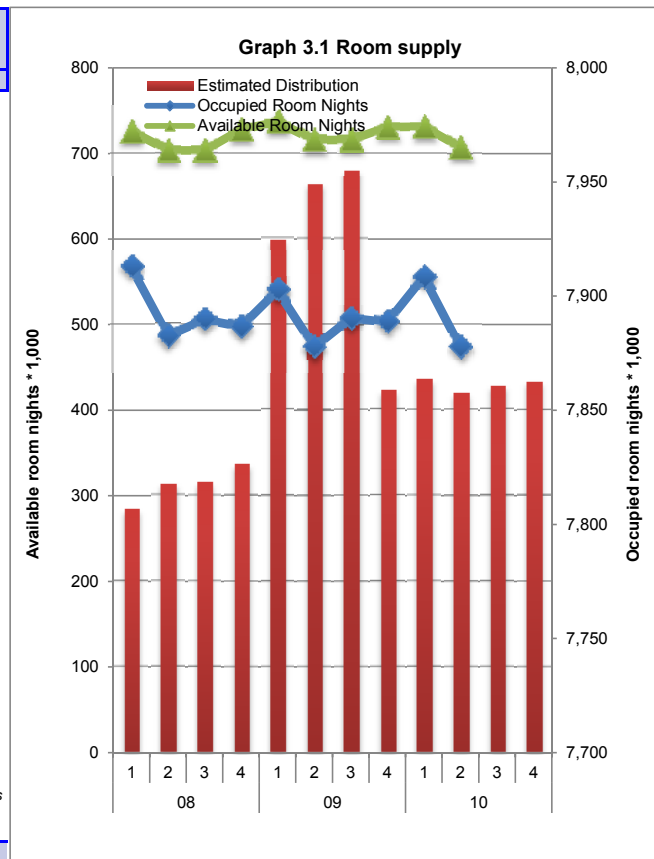
The supply side of Tourism will initially be observed through the number of rooms available from year 2003 up to the fourth quarter of 2010. Table 3.1 shows the room supply and the occupied room nights throughout the period of 2003 up to the fourth quarter of 2010. The information is illustrated per quarter, but it should be noted that the quarterly information is not based on factual data. It is based on an assumed distribution of projected yearly additions.

**Table 3.1 Hotel Room Supply & Occupied room nights**

Year	Q.	Estimated Distribution	Actual rooms Added/ Deducted to Market	Available Room Nights	Occupied Room Nights
				x 1,000	
2003	1	6,827		635	446
	2	6,907		622	396
	3	6,884		620	469
	4	6,884	53	640	465
2004	1	6,885		640	505
	2	6,879		619	462
	3	6,877		619	471
	4	7,198	314	669	486
2005	1	7,256		675	523
	2	6,906		622	423
	3	6,923		623	475
	4	6,944	-254	646	445
2006	1	7,247		674	462
	2	7,082		637	451
	3	7,453		671	465
	4	7,483	539	696	476
2007	1	7,532		700	512
	2	7,512		676	454
	3	7,513		676	479
	4	7,785	302	724	474
2008	1	7,806		726	567
	2	7,817		704	487
	3	7,818		704	506
	4	7,826	41	728	498
2009	1	7,924		737	540
	2	7,949		715	474
	3	7,955		716	508
	4	7,858	32	731	503
2010	1	7,863		731	556
	2	7,857		707	474
	3	7,860			
	4	7,862			

*note: quarterly distribution of rooms is based on estimates of yearly information, this series has been adjusted since passed publication*

Source: Central Bureau of Statistics Aruba, DEACI



In fourth quarter of 2010, the Total average daily rate increased by 1.5 percent compared to the fourth quarter 2009, in contrast to a drop of 3.6 percent recorded in the similar period one year earlier.

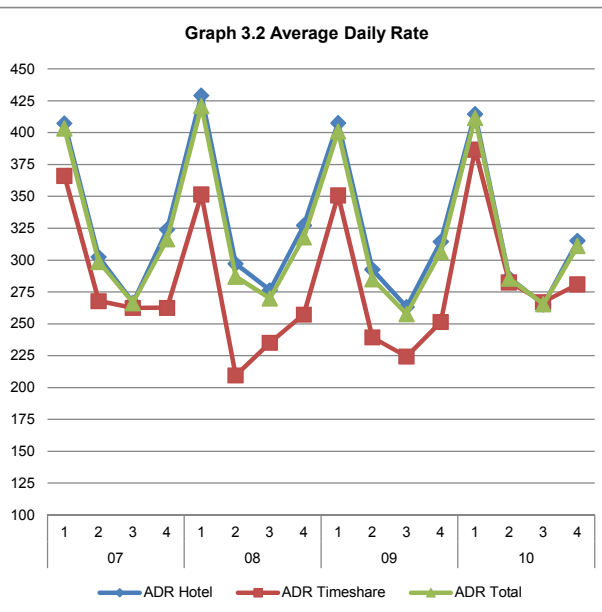
**Note to readers**

The Average Daily Rate is derived from the Total net room revenue divided by the amount of nights the rooms were occupied by guests.

**Table 3.2 Average Daily Rate (in Afl.)**

Year	Q.	ADR Hotel	ADR Timeshare	ADR Total
2004	1	327.19	337.16	335.82
	2	50.76	216.73	238.41
	3	221.98	201.68	225.58
	4	257.33	238.62	261.89
2005	1	390.42	385.58	390.02
	2	270.74	230.80	266.58
	3	273.49	247.25	270.81
	4	335.20	268.89	329.57
2006	1	433.56	302.03	418.65
	2	311.35	228.15	300.33
	3	257.03	192.46	248.45
	4	299.75	234.33	291.73
2007	1	407.35	366.32	403.39
	2	302.35	267.89	298.73
	3	266.78	262.56	266.35
	4	324.10	262.61	316.53
2008	1	429.25	351.70	420.97
	2	297.19	209.47	287.10
	3	276.39	235.08	269.93
	4	327.30	257.35	318.05
2009	1	407.65	350.79	401.19
	2	292.67	239.39	285.22
	3	263.26	224.36	257.76
	4	314.57	251.50	306.52
2010	1	414.78	386.87	411.74
	2	286.06	282.50	285.67
	3	265.26	267.10	265.49
	4	315.31	281.08	311.26

Source: Central Bureau of Statistics Aruba



Compared to the fourth quarter of 2009, the Total Revenue per Available Room increased by 5.8 percent in the fourth quarter of 2010.

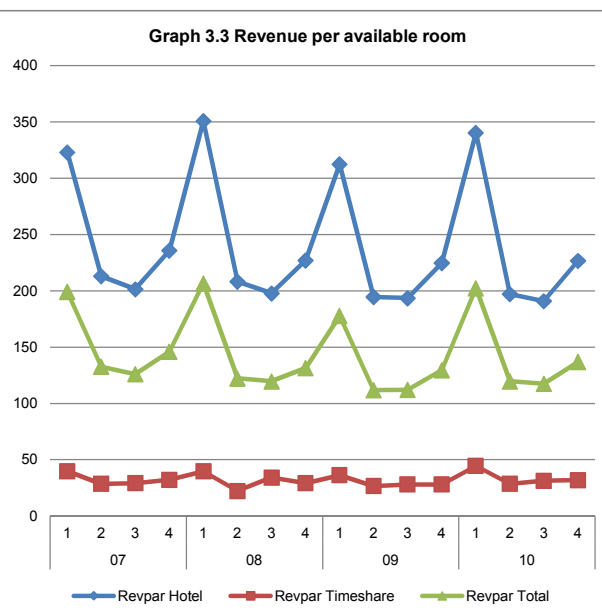
**Note to readers**

The Revenue per Available Room is derived from the Total net room revenue divided by the total number of rooms available in a property multiplied by the respective number of days in a month.

**Table 3.3 Revenue per available room (in Afl.)**

Year	Q.	Revpar Hotel	Revpar Timeshare	Revpar Total
2004	1	285.08	36.66	196.09
	2	184.89	26.85	130.49
	3	190.42	25.58	131.67
	4	211.18	30.90	143.92
2005	1	356.03	46.04	229.82
	2	231.70	30.07	144.38
	3	223.86	29.91	139.69
	4	255.59	27.23	161.62
2006	1	356.03	38.36	212.24
	2	226.79	28.32	132.94
	3	189.20	25.85	114.72
	4	207.41	30.57	132.16
2007	1	322.88	39.77	199.07
	2	213.08	28.64	132.64
	3	201.54	29.18	126.03
	4	235.69	32.24	145.97
2008	1	350.92	39.72	206.62
	2	208.21	22.21	122.22
	3	197.78	34.17	119.73
	4	227.04	29.16	131.53
2009	1	312.50	36.28	177.82
	2	194.50	26.67	111.89
	3	193.52	28.05	112.11
	4	224.75	28.01	129.43
2010	1	340.19	44.52	202.36
	2	197.15	28.62	119.68
	3	190.90	31.38	117.50
	4	226.60	31.81	136.90

Source: Central Bureau of Statistics Aruba

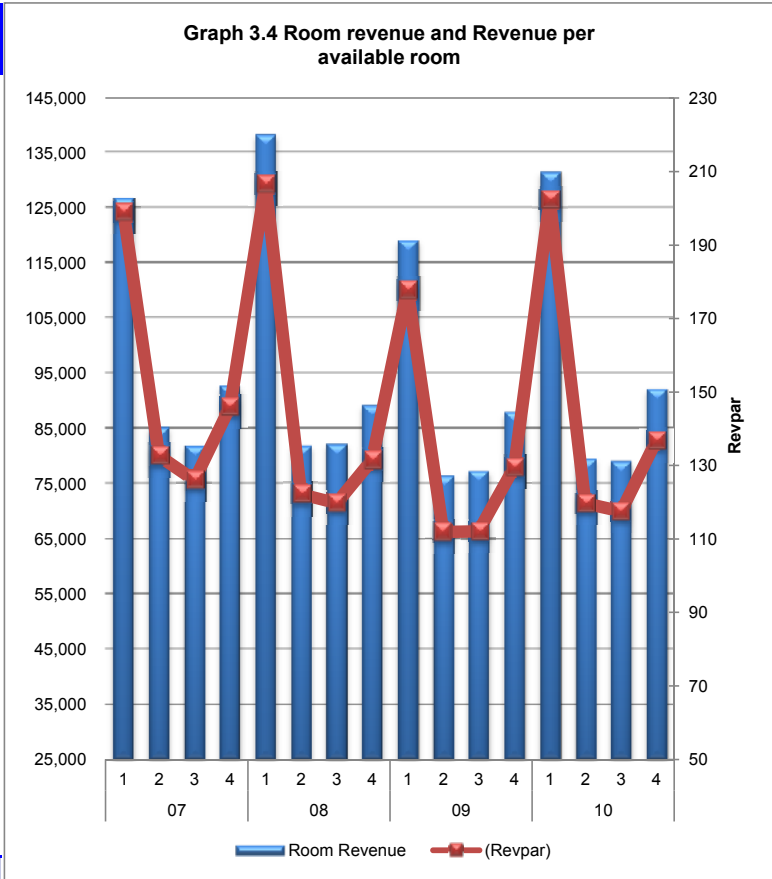


In the fourth quarter of 2010, the total room revenue increased by 4.7 percent compared to the same quarter of the previous year, in contrast to a drop of 1.3 percent registered in the corresponding period one year earlier. On a yearly basis, the total room revenue increased by 5.9 percent in 2010, when compared to 2009.

**Table 3.4 Room revenue and Revenue per available room**

Year	Q.	Room Revenue	Revenue per Available Room
		x 1,000 Afl.	(Revpar)
2003	1	95,493	161.48
	2	59,683	99.81
	3	66,360	109.80
	4	75,441	124.78
2004	1	117,291	196.09
	2	78,019	130.49
	3	76,969	131.67
	4	87,378	143.92
2005	1	142,713	229.82
	2	85,222	144.38
	3	83,488	139.69
	4	92,906	161.62
2006	1	128,327	212.24
	2	80,598	132.94
	3	71,638	114.72
	4	85,279	132.16
2007	1	126,702	199.07
	2	85,211	132.64
	3	81,875	126.03
	4	92,742	145.97
2008	1	138,269	206.62
	2	81,919	122.22
	3	82,116	119.73
	4	89,210	131.53
2009	1	119,092	177.82
	2	76,437	111.89
	3	77,346	112.11
	4	88,013	129.43
2010	1	131,452	202.36
	2	79,555	119.68
	3	79,054	117.50
	4	92,110	136.90

Source: Central Bureau of Statistics Aruba



### 3.3 The Demand Side

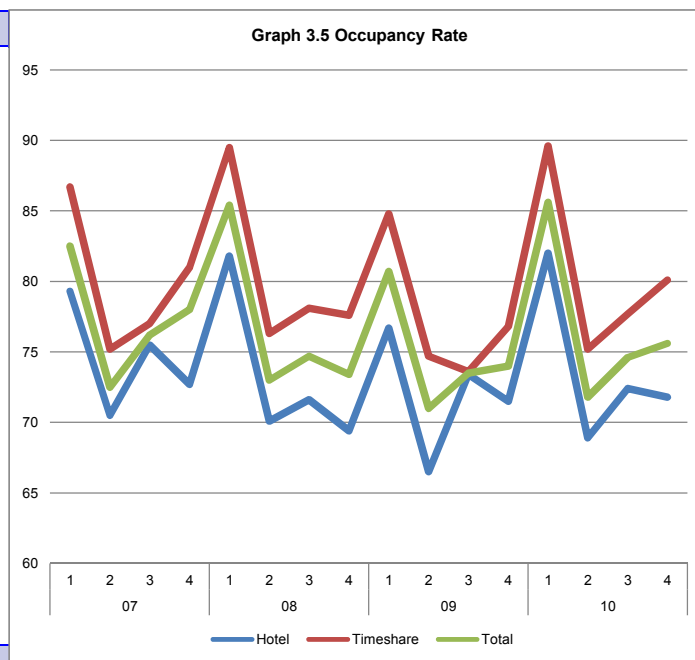
#### Note to readers

To study the demand side we will first look at data from the hotel industry, mainly the Occupancy Rate from 2003 up to the fourth quarter of 2010. This will then be compared to the Total Visitors and Total Visitor Nights for that period. Graph 3.5 shows the Occupancy Rate per quarter during 2006 till 2010. The Occupancy Rate reflects the percentage of occupancy of the total available rooms in a relevant period of time. In this case, the rate is determined for each quarter of the reported years.

**Table 3.5 Occupancy Rate**

Year	Q.	Hotel	Timeshare	Total
2003	1	74.8	79.1	76.4
	2	64.7	70.6	66.9
	3	80.0	73.2	77.4
	4	77.1	76.7	76.9
2004	1	87.1	80.2	84.5
	2	80.3	72.3	77.3
	3	85.8	72.6	80.7
	4	82.1	76.8	80.1
2005	1	91.2	83.6	88.1
	2	85.6	74.3	80.7
	3	81.7	76.7	79.6
	4	76.3	79.1	77.9
2006	1	82.2	86.8	84.3
	2	72.8	76.1	74.4
	3	73.8	75.8	74.4
	4	70.6	80.1	74.8
2007	1	79.3	86.7	82.5
	2	70.5	75.2	72.5
	3	75.5	77.0	76.2
	4	72.7	81.0	78.0
2008	1	81.8	89.5	85.4
	2	70.1	76.3	73.0
	3	71.6	78.1	74.7
	4	69.4	77.6	73.4
2009	1	76.7	84.8	80.7
	2	66.5	74.7	71.0
	3	73.4	73.6	73.5
	4	71.5	76.8	74.0
2010	1	82.0	89.6	85.6
	2	68.9	75.2	71.8
	3	72.4	77.7	74.6
	4	71.8	80.1	75.6

Source: Central Bureau of Statistics Aruba

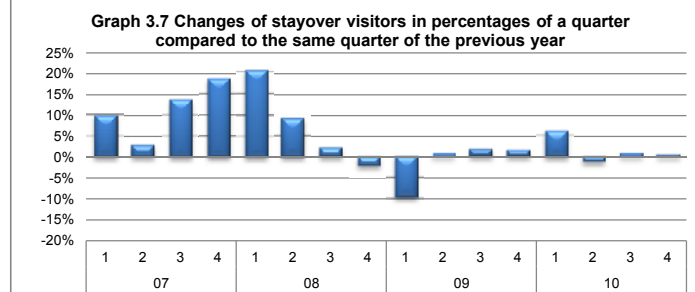
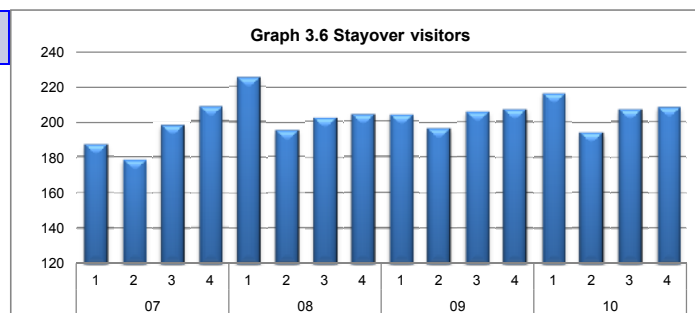


The table below presents the number of stayover visitors. During the fourth quarter of 2010, the total stayover visitors increased by 0.6 percent compared to the fourth quarter of 2009, following a 1.5 percent growth recorded in the similar period one year earlier.

**Table 3.6 Stayover visitors**

Year	Q.	Stayover	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year
2003	1	155,346	0.3%	-7.8%
	2	150,287	-3.3%	-2.1%
	3	170,958	13.8%	3.1%
	4	165,315	-3.3%	6.7%
2004	1	177,098	7.1%	14.0%
	2	178,144	0.6%	18.5%
	3	190,803	7.1%	11.6%
	4	182,112	-4.6%	10.2%
2005	1	200,868	10.3%	13.4%
	2	183,048	-8.9%	2.8%
	3	180,920	-1.2%	-5.2%
	4	167,678	-7.3%	-7.9%
2006	1	170,338	1.6%	-15.2%
	2	173,846	2.1%	-5.0%
	3	174,396	0.3%	-3.6%
	4	175,792	0.8%	4.8%
2007	1	187,027	6.4%	9.8%
	2	178,670	-4.5%	2.8%
	3	198,151	10.9%	13.6%
	4	208,442	5.2%	18.6%
2008	1	225,474	8.2%	20.6%
	2	194,871	-13.6%	9.1%
	3	202,334	3.8%	2.1%
	4	203,998	0.8%	-2.1%
2009	1	203,788	-0.1%	-9.6%
	2	196,217	-3.7%	0.7%
	3	205,613	4.8%	1.6%
	4	207,005	0.7%	1.5%
2010	1	216,116	4.4%	6.0%
	2	193,783	-10.3%	-1.2%
	3	207,059	6.9%	0.7%
	4	208,210	0.6%	0.6%

Source: Central Bureau of Statistics Aruba



In the fourth quarter of 2010, cruise ship passenger arrivals increased by 4.1 percent compared to the fourth quarter of 2009, following an increase of 13.7 percent recorded during the similar period one year earlier. On a yearly basis, cruise ship passengers declined by 6.2 percent in 2010, compared to 2009.

**Table 3.7 Cruise passengers**

Year	Q.	Cruise visitors	Number of Calls
2003	1	201,400	126
	2	102,188	53
	3	69,878	39
	4	168,861	97
2004	1	185,161	100
	2	113,236	53
	3	81,210	37
	4	196,713	128
2005	1	190,659	108
	2	112,234	64
	3	56,245	42
	4	193,681	97
2006	1	209,450	102
	2	111,664	48
	3	64,181	37
	4	206,179	127
2007	1	195,636	120
	2	81,619	62
	3	33,801	36
	4	170,719	97
2008	1	267,765	156
	2	81,006	39
	3	29,006	10
	4	178,313	94
2009	1	278,494	136
	2	89,751	49
	3	35,697	26
	4	202,826	116
2010	1	246,507	135
	2	94,730	53
	3	17,119	7
	4	211,068	119

Source: Central Bureau of Statistics Aruba

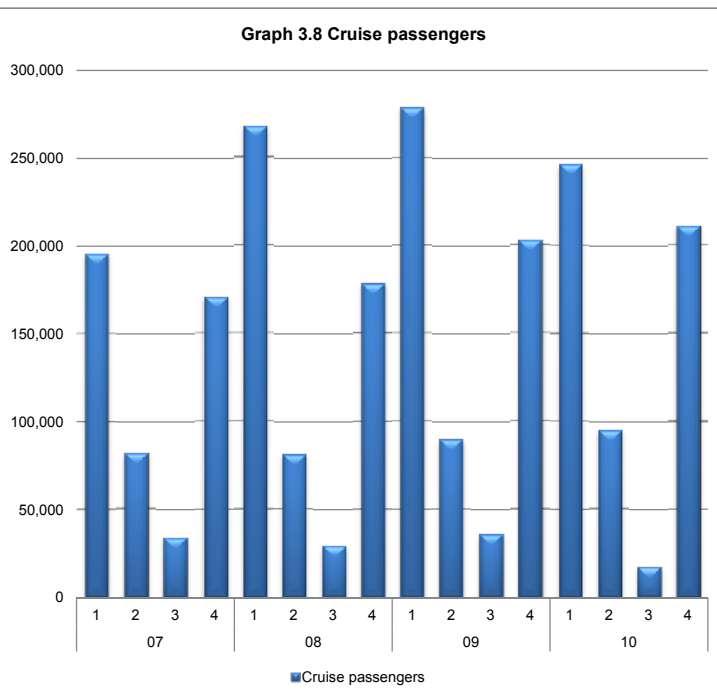


Table 3.8 shows the *Total number of visitors*. In the fourth quarter of 2010, the total number of visitors to Aruba rose by 2.3 percent compared to the same quarter of the previous year.

**Note to readers**  
The *Total number of visitors* literally, refers to the total number of visitors (stayover and cruise) that came to Aruba during a certain period of time.

**Table 3.8 Total number of visitors**

Year	Q.	Total	Quarterly Δ	Δ of Q. comp. to same Q. Previous Year
2003	1	356,746	8.8%	-7.1%
	2	252,475	-29.2%	-9.6%
	3	240,836	-4.6%	3.2%
	4	334,176	38.8%	1.9%
2004	1	362,259	8.4%	1.5%
	2	291,380	-19.6%	15.4%
	3	272,013	-6.6%	12.9%
	4	378,825	39.3%	13.4%
2005	1	391,527	3.4%	8.1%
	2	295,282	-24.6%	1.3%
	3	237,165	-19.7%	-12.8%
	4	361,359	52.4%	-4.6%
2006	1	379,788	5.1%	-3.0%
	2	285,510	-24.8%	-3.3%
	3	238,577	-16.4%	0.6%
	4	381,971	60.1%	5.7%
2007	1	382,663	0.2%	0.8%
	2	260,289	-32.0%	-8.8%
	3	231,952	-10.9%	-2.8%
	4	379,161	63.5%	-0.7%
2008	1	493,239	30.1%	28.9%
	2	275,877	-44.1%	6.0%
	3	231,340	-16.1%	-0.3%
	4	382,311	65.3%	0.8%
2009	1	482,282	26.1%	-2.2%
	2	285,968	-40.7%	3.7%
	3	241,310	-15.6%	4.3%
	4	409,831	69.8%	7.2%
2010	1	462,623	12.9%	-4.1%
	2	288,513	-37.6%	0.9%
	3	224,178	-22.3%	-7.1%
	4	419,278	87.0%	2.3%

Source: Aruba Tourism Authority, Central Bureau of Statistics Aruba

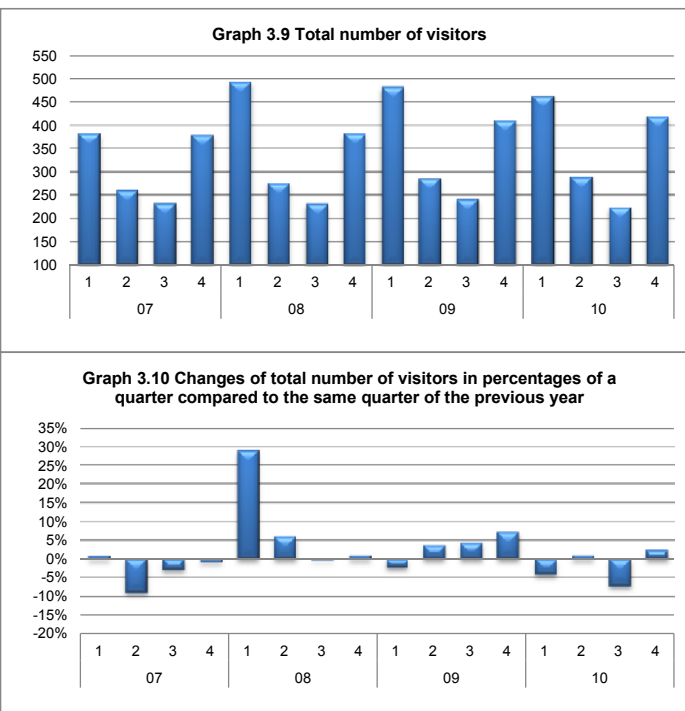


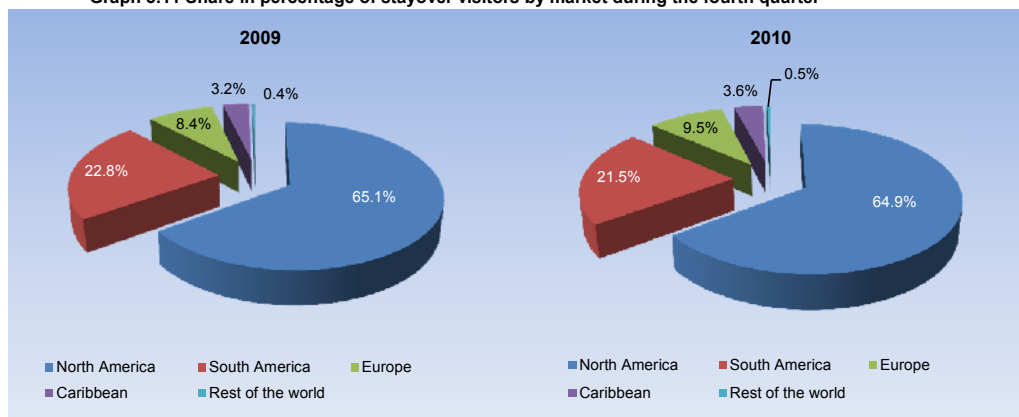
Table 3.9 shows the stayover visitors by market. In the fourth quarter of 2010, the number of stayover visitors to Aruba increased by 0.6 percent compared to the fourth quarter of 2009. With the exception of the South American market (-5.2%), increases has been recorded for all markets, particularly, Europe (+13.8%), the Caribbean (+11.7%), North America (+0.3%) and the Rest of the World (+6.2%). The mayor markets, U.S.A., increased by 0.1 percent in the fourth quarter of 2010, while the second largest market, Venezuela, declined by 4.3 percent, when compared to the fourth quarter of 2009. Other significant increases were recorded for the visitors from Brazil (+61.5%), United Kingdom (+82.5%), the Netherlands (+5.9%) and Curacao (+9.5%).

**Table 3.9 Number of stayover visitors by market**

Year	Q.	North America	South America	Europe	Caribbean	Rest of the World	Total
2003	1	125,589	13,953	10,036	4,601	1,167	155,346
	2	114,588	15,845	12,697	6,259	898	150,287
	3	117,664	28,117	15,987	8,217	973	170,958
	4	123,843	18,078	15,991	6,671	732	165,315
2004	1	143,778	13,379	13,331	5,888	722	177,098
	2	139,269	17,699	13,892	6,391	893	178,144
	3	134,488	31,685	16,646	7,325	659	190,803
	4	138,158	20,752	16,559	5,737	906	182,112
2005	1	163,443	16,758	15,218	4,689	760	200,868
	2	145,084	16,305	14,998	5,883	778	183,048
	3	124,478	32,314	16,774	5,935	1,419	180,920
	4	123,793	20,762	16,191	5,980	952	167,678
2006	1	136,580	14,689	13,736	4,564	769	170,338
	2	132,627	19,712	14,750	5,741	1,016	173,846
	3	119,643	30,847	16,465	6,691	750	174,396
	4	129,871	21,005	17,042	6,917	957	175,792
2007	1	147,021	18,386	15,174	5,345	1,101	187,027
	2	134,460	20,750	14,701	7,659	1,100	178,670
	3	130,233	39,992	19,441	7,488	997	198,151
	4	137,327	45,009	18,278	6,687	1,141	208,442
2008	1	169,662	32,049	17,023	5,380	1,360	225,474
	2	146,668	24,560	16,155	5,754	1,734	194,871
	3	128,519	44,944	20,368	7,213	1,290	202,334
	4	127,714	48,120	20,226	6,932	1,006	203,998
2009	1	154,936	25,146	18,365	4,574	767	203,788
	2	141,022	30,271	17,584	6,325	1,015	196,217
	3	131,463	44,819	21,588	6,817	926	205,613
	4	134,658	47,241	17,463	6,719	924	207,005
2010	1	164,920	28,246	17,414	4,559	977	216,116
	2	145,199	24,621	16,802	6,264	897	193,783
	3	128,346	47,469	22,192	8,123	929	207,059
	4	135,054	44,803	19,867	7,505	981	208,210

Source: Central Bureau of Statistics Aruba

**Graph 3.11 Share in percentage of stayover visitors by market during the fourth quarter**



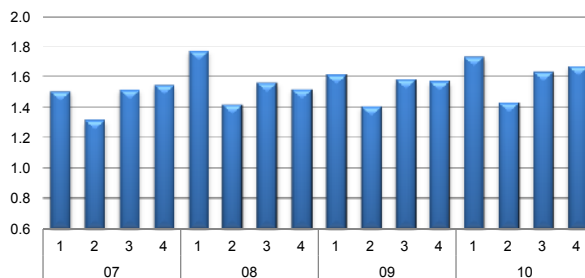
The next graph shows the Total visitors nights. The Total visitors nights reflects the number of nights spent by the total number of visitors during the same period of time.

**Table 3.10 Number of visitors nights**

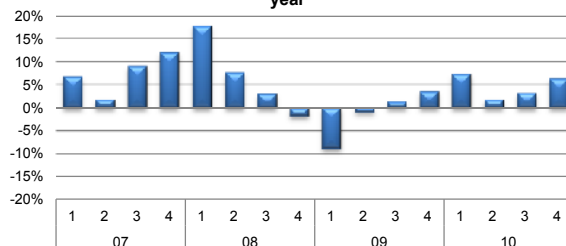
Year	Q.	Visitor nights	Quarterly Δ	Δ of Q. comp. to same Q. Previous Year
2004	1	1,446,513	9.4%	13.1%
	2	1,301,935	-10.0%	14.7%
	3	1,458,733	12.0%	7.2%
	4	1,432,688	-1.8%	8.3%
2005	1	1,574,890	9.9%	8.9%
	2	1,345,904	-14.5%	3.4%
	3	1,423,423	5.8%	-2.4%
	4	1,350,284	-5.1%	-5.8%
2006	1	1,408,268	4.3%	-10.6%
	2	1,293,088	-8.2%	-3.9%
	3	1,389,360	7.4%	-2.4%
	4	1,379,826	-0.7%	2.2%
2007	1	1,503,751	9.0%	6.8%
	2	1,316,379	-12.5%	1.8%
	3	1,515,379	15.1%	9.1%
	4	1,545,748	2.0%	12.0%
2008	1	1,770,987	14.6%	17.8%
	2	1,417,222	-20.0%	7.7%
	3	1,561,845	10.2%	3.1%
	4	1,518,018	-2.8%	-1.8%
2009	1	1,614,752	6.4%	-8.8%
	2	1,404,253	-13.0%	-0.9%
	3	1,582,722	12.7%	1.3%
	4	1,571,186	-0.7%	3.5%
2010	1	1,732,371	10.3%	7.3%
	2	1,429,382	-17.5%	1.8%
	3	1,634,353	14.3%	3.3%
	4	1,670,111	2.2%	6.3%

Source: Central Bureau of Statistics Aruba

**Graph 3.12 Total number of visitor nights**



**Graph 3.13 % Change of the total number visitor nights of a quarter compared to the same quarter of the previous year**

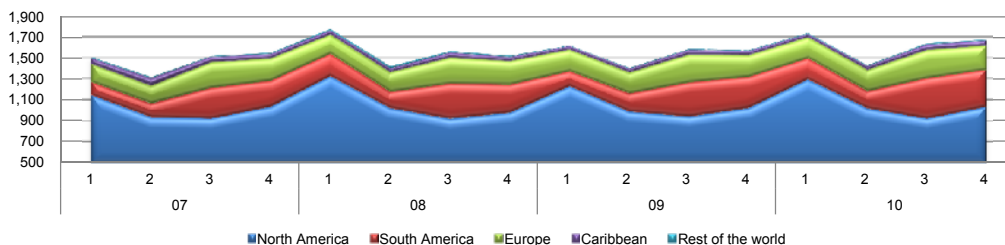


**Table 3.11 Number of visitor nights by market (\*1,000 visitors nights)**

Year	Q.	North America	South America	Europe	Caribbean	Rest of the world	Total
2004	1	1,107.70	130.06	158.74	44.22	5.79	1,446.51
	2	962.09	141.26	152.77	38.34	7.47	1,301.94
	3	939.07	258.02	203.31	52.41	5.93	1,458.73
	4	1,020.52	177.40	186.07	41.79	6.92	1,432.69
2005	1	1,245.45	132.60	159.39	32.22	5.24	1,574.89
	2	1,001.66	128.21	172.08	37.45	6.51	1,345.90
	3	888.00	262.69	213.66	45.72	13.35	1,423.42
	4	941.84	166.31	193.08	40.68	8.37	1,350.28
2006	1	1,080.32	119.90	166.18	35.39	6.48	1,408.27
	2	925.37	145.31	176.43	38.43	7.56	1,293.09
	3	857.03	258.24	210.27	56.54	7.28	1,389.36
	4	968.15	161.29	199.71	44.54	6.13	1,379.83
2007	1	1,145.17	125.82	172.45	53.31	7.00	1,503.75
	2	937.64	129.55	169.49	70.91	8.79	1,315.01
	3	927.22	286.96	243.89	49.28	8.03	1,510.32
	4	1,033.91	249.59	211.84	39.96	10.46	1,545.75
2008	1	1,324.78	214.13	183.90	37.24	10.94	1,770.99
	2	1,024.26	154.21	187.05	34.79	16.91	1,417.22
	3	921.27	332.30	250.05	46.19	12.04	1,561.85
	4	980.05	263.98	226.34	39.24	8.41	1,518.02
2009	1	1,230.26	142.03	208.49	28.26	5.71	1,614.75
	2	988.73	172.88	202.02	34.18	6.45	1,404.25
	3	943.45	323.34	267.29	41.35	7.29	1,582.72
	4	1,021.61	298.99	206.28	36.88	7.43	1,571.19
2010	1	1,296.08	199.75	202.53	27.16	6.86	1,732.37
	2	1,020.45	161.90	205.27	34.14	7.62	1,429.38
	3	926.27	382.00	269.43	49.37	7.28	1,634.35
	4	1,035.15	351.48	229.40	46.65	7.44	1,670.11

Source: Central Bureau of Statistics Aruba

**Graph 3.14 Number of visitor nights by market**



In the following table one can observe the expenditures of visitors coming to Aruba. In the second quarter of 2010, the total tourism expenditure in Aruba fell with 11.7 percent compared to the same quarter of 2009, mainly as a result of a drop in the tourism expenditures from Venezuela (-42.4%), the United States (-6.3%), Colombia (-30.6%) and the Rest of the World (-30.0%). The North American market represents a share of 71.5 percent of the total tourism expenditure in the second quarter of 2010. Tourism expenditure in the third and fourth quarter of 2010 are not yet available. In the following table one can observe the expenditures of visitors coming to Aruba.

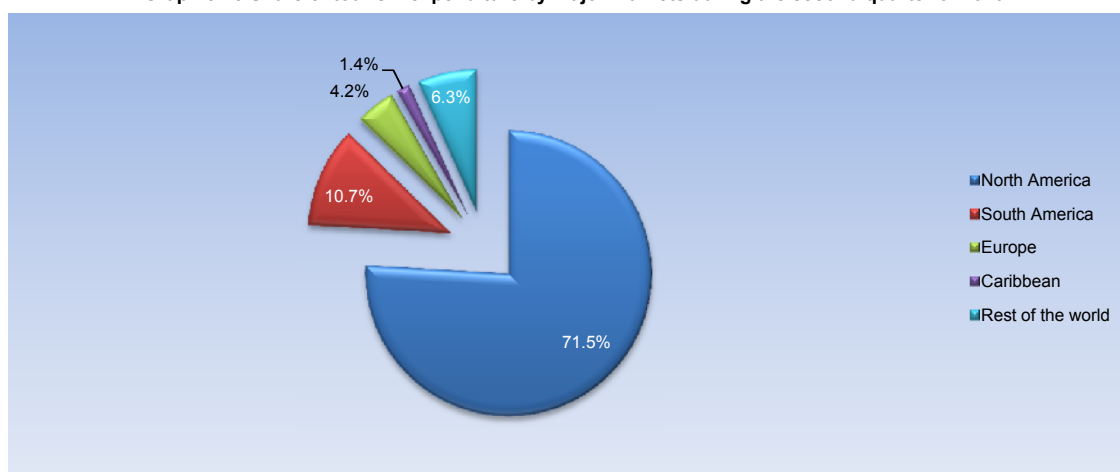
**Table 3.12 Tourism expenditure in Aruba by the major markets (In 1,000 Afl.)**

Year	Q.	North America	South America	Europe	Caribbean	Rest of the world	Total
2003	1	201,049	26,787	10,771	3,146	15,226	275,833
	2	142,179	23,906	9,545	4,995	11,353	201,646
	3	144,378	40,584	10,252	5,924	26,871	234,032
	4	184,061	35,932	22,785	4,569	26,898	277,434
2004	1	265,540	27,754	17,747	10,448	13,642	358,744
	2	194,816	28,668	10,471	9,656	23,139	280,801
	3	171,008	52,232	23,576	6,456	18,529	281,615
	4	241,231	31,740	12,729	3,374	18,632	324,686
2005	1	292,531	20,567	15,902	7,095	17,833	386,574
	2	227,694	21,803	12,157	4,577	14,511	295,255
	3	205,869	61,405	10,944	5,182	17,567	312,681
	4	190,534	35,989	9,783	7,195	17,671	268,118
2006	1	251,860	24,188	17,692	4,446	17,963	327,031
	2	203,840	26,901	9,431	4,544	22,486	273,137
	3	159,818	36,797	10,897	3,498	16,692	238,792
	4	171,267	19,153	9,699	6,115	17,912	231,480
2007	1	208,625	23,095	13,260	3,514	12,698	270,675
	2	180,503	22,987	9,242	7,249	27,710	257,019
	3	151,070	41,626	12,381	7,234	20,591	248,878
	4	194,319	65,134	23,065	4,877	18,751	300,802
2008	1	248,119	39,533	13,959	2,644	19,686	333,073
	2	207,878	25,140	13,869	4,446	14,574	276,913
	3	165,244	53,022	13,351	5,249	17,804	269,969
	4	161,387	82,898	10,286	7,101	17,321	283,759
2009	1	204,417	30,667	14,137	2,702	14,187	279,676
	2	172,772	40,858	9,066	4,699	20,534	256,729
	3	175,334	59,807	18,033	3,247	25,867	304,373
	4	192,501	61,254	16,822	1,922	17,029	312,897
2010	1	240,265	37,007	11,266	3,290	21,969	327,418
	2	162,009	24,318	9,482	3,270	14,364	226,705
	3	-	-	-	-	-	-
	4	-	-	-	-	-	-

- not available

Source: Central Bureau of Statistics Aruba

**Graph 3.15 Share of tourism expenditure by major markets during the second quarter of 2010**





**Note to readers**

In order to determine the estimated total expenditure made by the visitors, the average daily expenditure is multiplied by the number of stayover visitors and by their average length of stay. In addition, an estimate is made for the accommodation part of a pre-paid package and added to the formula. The estimated total expenditure excludes any other part of pre-paid packages.

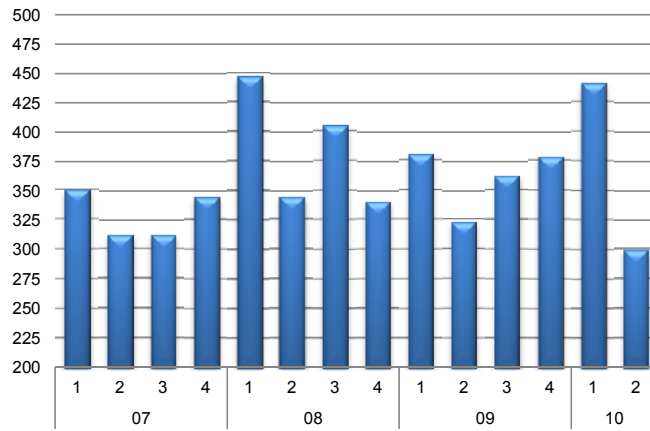
**Table 3.13 Estimated total tourism expenditure**

Year	Q.	Estimated TTE	Quarterly Δ	Δ of Q. comp. to same Q. previous year
		x 1,000 Afl.		
2003	1	328,364	13.6%	-0.2%
	2	235,898	-28.2%	-15.8%
	3	274,871	16.5%	0.8%
	4	319,867	16.4%	10.6%
2004	1	419,763	31.2%	27.8%
	2	326,570	-22.2%	38.4%
	3	332,003	1.7%	20.8%
	4	375,876	13.2%	17.5%
2005	1	441,268	17.4%	5.1%
	2	344,576	-21.9%	5.5%
	3	355,929	3.3%	7.2%
	4	325,946	-8.4%	-13.3%
2006	1	390,379	19.8%	-11.5%
	2	329,346	-15.6%	-4.4%
	3	279,878	-15.0%	-21.4%
	4	284,137	1.5%	-12.8%
2007	1	350,180	23.2%	-10.3%
	2	311,253	-11.1%	-5.5%
	3	311,404	0.0%	11.3%
	4	344,347	10.6%	21.2%
2008	1	447,110	29.8%	27.7%
	2	343,853	-23.1%	10.5%
	3	405,057	17.8%	30.1%
	4	340,017	-16.1%	-1.3%
2009	1	380,350	11.9%	-14.9%
	2	322,633	-15.2%	-6.2%
	3	362,159	12.3%	-10.6%
	4	378,404	4.5%	11.3%
2010	1	440,898	16.5%	15.9%
	2	299,265	-32.1%	-7.2%
	3	-	-	-
	4	-	-	-

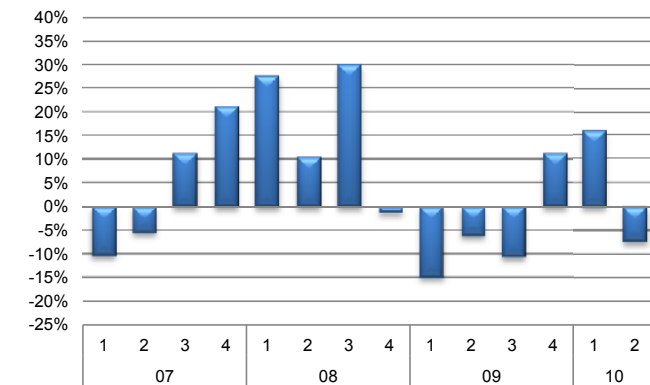
- not available

Source: Central Bureau of Statistics Aruba

**Graph 3.16 Estimated total tourism expenditure**



**Graph 3.17 Changes in percentages of a quarter compared to the same quarter of the previous year**



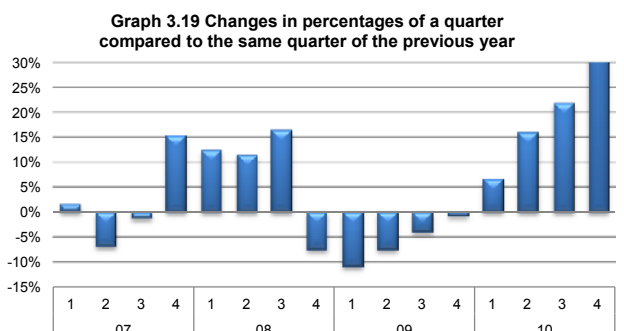
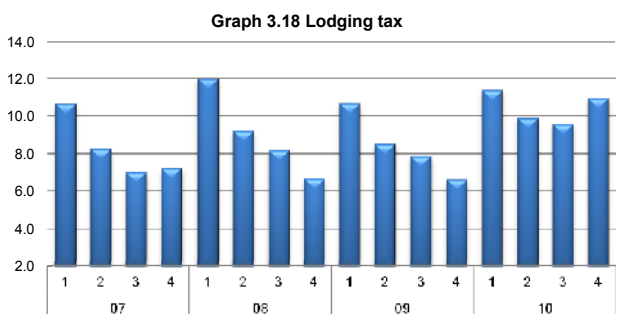
According to the survey the total amount of money spent by visitors had shown a negative pattern from the fourth quarter of 2008 up to the second quarter of 2010, when compared to the similar quarter of the previous year. In the second quarter of 2010, the total estimated tourism expenditures declined by 7.2 percent compared to the similar quarter of 2009. The estimated total tourism expenditure during the third and fourth quarter of 2010 are not yet available.

In the fourth quarter of 2010, the lodging tax revenue increased by 65.1 percent compared to the fourth quarter of 2009, in contrast to a drop of 0.8 percent recorded in the similar period one year earlier. The casino tax revenue fell with 12.2 percent compared to the fourth quarter of 2009, in contrast to an increase of 4.5 percent in the corresponding period one year earlier.

**Table 3.14 Lodging tax**

Year	Q.	Lodging 1,000 Afl.	Quarterly Δ	Δ of Q. comp. to same Q. previous year
2003	1	7,542	32.0%	0.7%
	2	6,523	-13.5%	0.2%
	3	5,761	-11.7%	13.0%
	4	5,226	-9.3%	-8.5%
2004	1	8,624	65.0%	14.4%
	2	7,916	-8.2%	21.3%
	3	7,058	-10.8%	22.5%
	4	6,938	-1.7%	32.7%
2005	1	10,624	53.1%	23.2%
	2	9,291	-12.6%	17.4%
	3	7,374	-20.6%	4.5%
	4	6,589	-10.6%	-5.0%
2006	1	10,495	59.3%	-1.2%
	2	8,877	-15.4%	-4.5%
	3	7,117	-19.8%	-3.5%
	4	6,265	-12.0%	-4.9%
2007	1	10,662	70.2%	1.6%
	2	8,268	-22.5%	-6.9%
	3	7,029	-15.0%	-1.2%
	4	7,226	2.8%	15.3%
2008	1	11,988	65.9%	12.4%
	2	9,218	-23.1%	11.5%
	3	8,186	-11.2%	16.5%
	4	6,682	-18.4%	-7.5%
2009	1	10,678	59.8%	-10.9%
	2	8,523	-20.2%	-7.5%
	3	7,861	-7.8%	-4.0%
	4	6,632	-15.6%	-0.8%
2010	1	11,383	71.6%	6.6%
	2	9,885	-13.2%	16.0%
	3	9,583	-3.1%	21.9%
	4	10,951	14.3%	65.1%

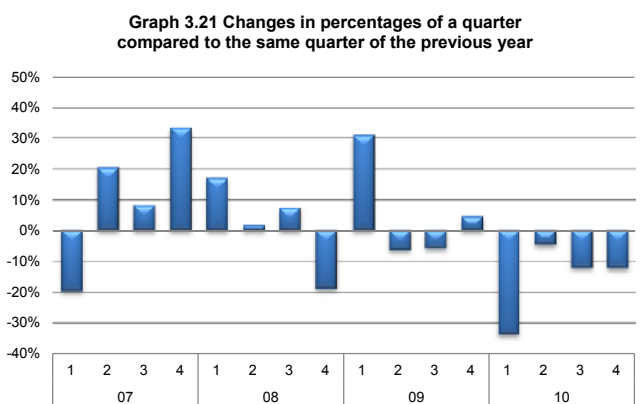
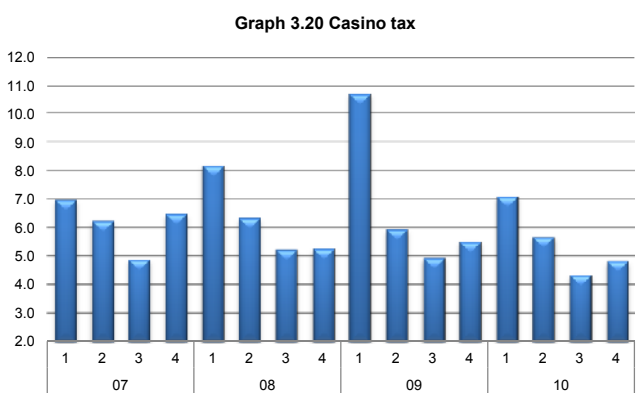
Source: Central Bureau of Statistics Aruba



**Table 3.15 Casino tax**

Year	Q.	Casino x 1,000 Afl.	Quarterly Δ	Δ of Q. comp. to same Q. previous year
2003	1	5,908	41.2%	7.2%
	2	3,635	-38.5%	-11.5%
	3	3,211	-11.7%	-2.1%
	4	4,406	37.2%	5.3%
2004	1	8,070	83.2%	36.6%
	2	6,510	-19.3%	79.1%
	3	4,142	-36.4%	29.0%
	4	4,997	20.7%	13.4%
2005	1	7,089	41.9%	-12.2%
	2	4,991	-29.6%	-23.3%
	3	4,237	-15.1%	2.3%
	4	5,887	38.9%	17.8%
2006	1	8,664	47.2%	22.2%
	2	5,171	-40.3%	3.6%
	3	4,500	-13.0%	6.2%
	4	4,853	7.8%	-17.6%
2007	1	6,971	43.6%	-19.5%
	2	6,224	-10.7%	20.4%
	3	4,867	-21.8%	8.1%
	4	6,470	32.9%	33.3%
2008	1	8,154	26.0%	17.0%
	2	6,324	-22.4%	1.6%
	3	5,222	-17.4%	7.3%
	4	5,254	0.6%	-18.8%
2009	1	10,670	103.1%	30.9%
	2	5,926	-44.5%	-6.3%
	3	4,920	-17.0%	-5.8%
	4	5,488	11.5%	4.5%
2010	1	7,076	28.9%	-33.7%
	2	5,658	-20.0%	-4.5%
	3	4,325	-23.6%	-12.1%
	4	4,820	11.4%	-12.2%

Source: Central Bureau of Statistics Aruba



## CHAPTER 4 Foreign Trade in Merchandise

### 4.1 Total import

In the fourth quarter of 2010, total value of import to Aruba increased by 23.1 percent compared to the fourth quarter of 2009, reaching a total value of approximately Afl. 616.9 million. This growth is mainly caused by an increase in the regular import of goods to Aruba (+24.9%) and the value of import of goods to the Freezone of Aruba (+6.9%). See Table 4.2 and Table 4.3.

On yearly basis, total value of import to Aruba declined by 4.8 percent in 2010, when compared to 2009.

**Table 4.1 Total import to Aruba with percentage changes**

Year	Q.	Total Import	Quarterly Δ	Δ of Q. comp. to same Q. previous year
		x 1,000 Afl.		
2003	1	332,344	-24.4%	-1.6%
	2	347,956	4.7%	1.3%
	3	403,452	15.9%	4.4%
	4	431,424	6.9%	-1.9%
2004	1	370,482	-14.1%	11.5%
	2	364,637	-1.6%	4.8%
	3	363,879	-0.2%	-9.8%
	4	464,589	27.7%	7.7%
2005	1	390,365	-16.0%	5.4%
	2	420,432	7.7%	15.3%
	3	448,883	6.8%	23.4%
	4	581,197	29.5%	25.1%
2006	1	497,249	-14.4%	27.4%
	2	429,691	-13.6%	2.2%
	3	450,017	4.7%	0.3%
	4	487,031	8.2%	-16.2%
2007	1	495,267	1.7%	-0.4%
	2	460,705	-7.0%	7.2%
	3	478,487	3.9%	6.3%
	4	559,381	16.9%	14.9%
2008	1	523,002	-6.5%	5.6%
	2	430,580	-17.7%	-6.5%
	3	541,740	25.8%	13.2%
	4	535,012	-1.2%	-4.4%
2009	1	490,524	-8.3%	-6.2%
	2	429,979	-12.3%	-0.1%
	3	530,366	23.3%	-2.1%
	4	501,019	-5.5%	-6.4%
2010	1	409,147	-18.3%	-16.6%
	2	414,271	1.3%	-3.7%
	3	417,018	0.7%	-21.4%
	4	616,853	47.9%	23.1%

Source: Central Bureau of Statistics Aruba

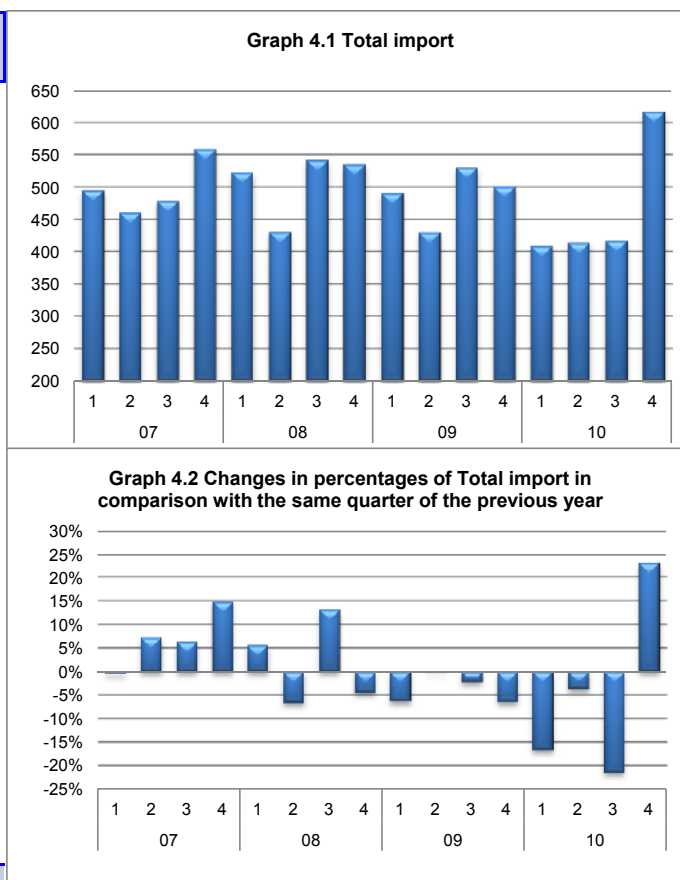
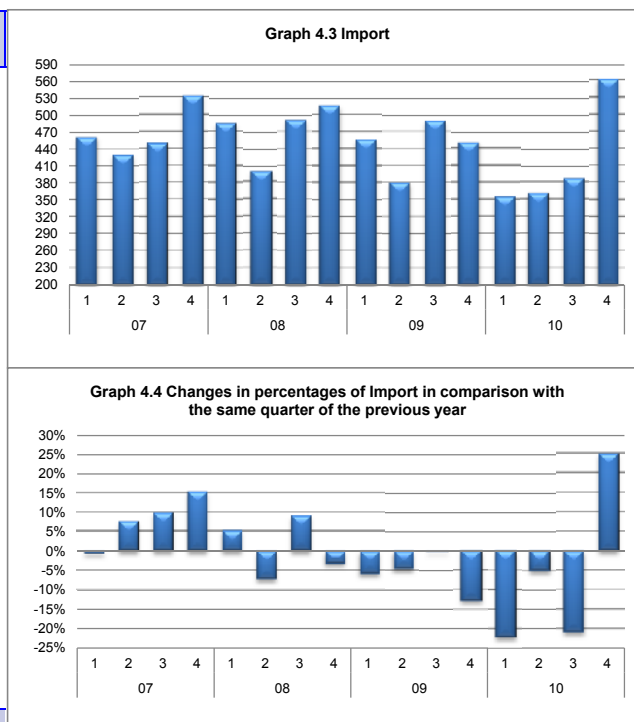


Table 4.2 shows the import figures for Aruba. In the fourth quarter of 2010, the value of regular import of goods to Aruba rose by 24.9 percent compared to the similar period of 2009, in contrast to a drop of 12.8 percent recorded in the similar period one year earlier.

**Table 4.2 Import to Aruba with percentage changes**

Year	Q.	Import	Quarterly Δ	Δ of Q. comp. to same Q. previous year
		x 1,000 Afl.		
2003	1	307,974	-22.4%	1.1%
	2	329,306	6.9%	7.0%
	3	375,476	14.0%	6.1%
	4	405,104	7.9%	2.1%
2004	1	350,438	-13.5%	13.8%
	2	346,715	-1.1%	5.3%
	3	339,890	-2.0%	-9.5%
	4	437,362	28.7%	8.0%
2005	1	361,133	-17.4%	3.1%
	2	386,032	6.9%	11.3%
	3	417,433	8.1%	22.8%
	4	536,191	28.4%	22.8%
2006	1	463,729	-13.5%	28.4%
	2	399,238	-13.9%	3.4%
	3	409,956	2.7%	-1.8%
	4	463,736	13.1%	-13.5%
2007	1	460,857	-0.6%	-0.6%
	2	429,664	-6.8%	7.6%
	3	450,173	4.8%	9.8%
	4	534,176	18.7%	15.2%
2008	1	484,993	-9.2%	5.2%
	2	398,539	-17.8%	-7.2%
	3	490,990	23.2%	9.1%
	4	516,644	5.2%	-3.3%
2009	1	456,643	-11.6%	-5.8%
	2	380,427	-16.7%	-4.5%
	3	489,776	28.7%	-0.2%
	4	450,722	-8.0%	-12.8%
2010	1	355,456	-21.1%	-22.2%
	2	361,484	1.7%	-5.0%
	3	387,634	7.2%	-20.9%
	4	563,066	45.3%	24.9%

Source: Central Bureau of Statistics Aruba



In the fourth of 2010, the total value of goods to the Freezone of Aruba expanded by 6.9 percent compared to the fourth quarter of 2009, following a growth of 173.8 percent in the comparable period one year earlier.

**Table 4.3 Freezone of Aruba with percentage changes**

Year	Q.	Storage	Quarterly Δ	Δ of Q. comp. to same Q. previous year
		x 1,000 Afl.		
2003	1	24,370	-43.2%	-26.4%
	2	18,649	-23.5%	-47.8%
	3	27,976	50.0%	-14.0%
	4	26,319	-5.9%	-38.7%
2004	1	20,043	-23.8%	-17.8%
	2	17,922	-10.6%	-3.9%
	3	23,989	33.9%	-14.3%
	4	27,228	13.5%	3.4%
2005	1	29,232	7.4%	45.8%
	2	34,400	17.7%	91.9%
	3	31,450	-8.6%	31.1%
	4	45,006	43.1%	65.3%
2006	1	33,520	-25.5%	14.7%
	2	30,453	-9.1%	-11.5%
	3	40,061	31.6%	27.4%
	4	23,295	-41.9%	-48.2%
2007	1	34,410	47.7%	2.7%
	2	31,041	-9.8%	1.9%
	3	28,314	-8.8%	-29.3%
	4	25,205	-11.0%	8.2%
2008	1	38,009	50.8%	10.5%
	2	32,041	-15.7%	3.2%
	3	50,750	58.4%	79.2%
	4	18,367	-63.8%	-27.1%
2009	1	33,881	84.5%	-10.9%
	2	49,552	46.3%	54.7%
	3	40,590	-18.1%	-20.0%
	4	50,297	23.9%	173.8%
2010	1	53,692	6.7%	58.5%
	2	52,787	-1.7%	6.5%
	3	29,384	-44.3%	-27.6%
	4	53,787	83.0%	6.9%

Source: Central Bureau of Statistics Aruba

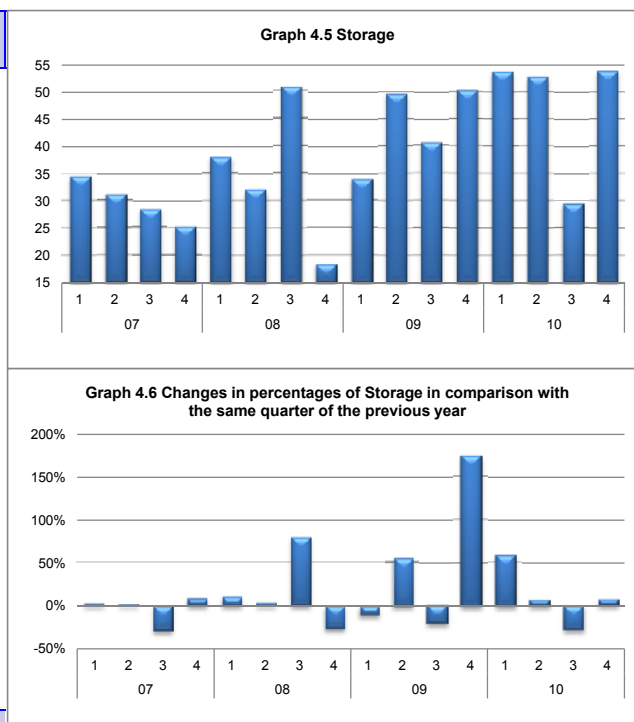


Table 4.4 shows the import by major markets. In the fourth quarter of 2010, the total regular imports increased by 24.9 percent compared to the fourth quarter of 2009. With the exception of the South American market (-2.7%), increases in value of imports has been recorded for all markets, particularly, North America (+35.5%), Rest of the World (+29.7%), Europe (+9.4%), Caribbean (+9.1%) and Central America (+1.3%). Approximately 63.4 percent of the total value of imported commodities to Aruba comes from the North American market, which is up from 58.4 percent one year earlier.

**Table 4.4 Import to Aruba by major markets and value (x1,000 Afl.)**

Year	Q.	North America	South America	Central America	Europe	Caribbean	Rest of the World	Total
2003	1	191,595	19,727	11,635	54,613	15,063	15,341	307,974
	2	199,713	21,176	14,152	58,705	15,714	19,846	329,306
	3	227,715	28,755	14,790	69,657	17,492	17,067	375,476
	4	226,382	29,732	16,602	84,800	18,458	29,130	405,104
2004	1	208,744	25,433	13,279	69,128	14,267	19,588	350,438
	2	215,244	24,031	15,459	55,963	16,083	19,935	346,715
	3	194,790	30,321	13,091	65,250	17,859	18,579	339,890
	4	257,764	34,520	21,495	76,234	18,735	28,614	437,362
2005	1	216,573	26,726	14,900	68,112	14,564	20,259	361,133
	2	230,470	31,029	18,857	63,234	18,148	24,294	386,032
	3	248,187	39,727	17,956	68,249	18,513	24,801	417,433
	4	342,375	34,456	29,282	77,799	23,051	29,230	536,191
2006	1	289,535	33,046	18,228	79,065	17,634	26,220	463,729
	2	233,437	29,682	16,488	76,879	17,918	24,834	399,238
	3	233,596	33,194	17,998	69,387	21,256	34,525	409,956
	4	263,662	35,166	18,058	73,510	37,660	35,681	463,736
2007	1	264,959	30,908	17,003	89,358	29,555	29,075	460,857
	2	249,056	31,327	20,119	88,632	17,751	22,778	429,664
	3	260,056	35,906	19,975	85,073	18,781	30,382	450,173
	4	327,800	34,451	23,898	90,187	21,518	36,321	534,176
2008	1	284,017	29,498	18,390	104,448	18,655	29,984	484,993
	2	226,948	32,644	17,484	77,769	16,280	27,414	398,539
	3	280,492	36,169	20,507	98,455	20,647	34,721	490,990
	4	308,817	33,277	25,240	98,101	20,012	31,197	516,644
2009	1	262,338	25,918	21,988	103,095	17,113	26,192	456,643
	2	224,380	27,458	19,633	66,388	19,195	23,373	380,427
	3	222,881	28,287	19,351	171,942	18,229	29,086	489,776
	4	263,379	26,339	27,299	80,530	20,058	33,118	450,722
2010	1	208,438	20,949	19,119	67,801	16,311	22,836	355,456
	2	201,625	26,847	22,430	68,281	15,629	26,671	361,484
	3	214,478	26,429	20,234	77,969	18,479	30,044	387,634
	4	356,850	25,626	27,651	88,114	21,882	42,944	563,066

Source: Central Bureau of Statistics Aruba

**Graph 4.7 Market share of import to Aruba by major market during the fourth quarter of 2010**



The following table shows the storage by major markets. Compared to the fourth quarter 2009, import value of goods to the Freezone Aruba rose by 6.9 percent, mainly as a result of increases in the import of goods from South America (+9.6%), The Caribbean, Europe (+2.4%), North America (+19.6%) and Central America (+5.8%). In the fourth quarter of 2010, the market share of Europe fell from 62.5% to 59.8%, while the South American market increased from 33.3% to 34.2%.

**Table 4.5 Freezone of Aruba by major markets and value (x1,000 Afl.)**

Year	Q.	North America	South America	Central America	Europe	Caribbean	Rest of the World	Total
2003	1	250	3,187	1,584	18,258	58	1,033	24,370
	2	327	4,895	984	12,335	58	51	18,649
	3	280	7,375	602	19,432	286		27,976
	4	77	7,632	105	18,150	356		26,319
2004	1	143	4,751	299	14,641	16	193	20,043
	2	168	7,163	447	10,035		109	17,922
	3	77	7,349	339	15,718	302	203	23,989
	4	130	8,100		18,630		367	27,228
2005	1	204	6,110	248	22,642	21	6	29,232
	2	454	7,857	145	25,130	732	82	34,400
	3	461	3,582	297	25,506	1,399	205	31,450
	4	323	2,870	103	41,147	519	42	45,006
2006	1	249	6,127	622	25,955	475	92	33,520
	2	24	7,274	110	22,710	335		30,453
	3	57	7,766	315	31,262	661		40,061
	4	77	6,680	520	15,973		44	23,295
2007	1	49	12,396	475	21,490			34,410
	2	90	7,498	346	23,107			31,041
	3	102	7,209	255	20,587		160	28,314
	4	50	7,071	229	17,855			25,205
2008	1	50	7,788	842	29,257	11	62	38,009
	2	5	6,361	392	25,119	156	9	32,041
	3	224	18,605	550	22,047	3,384	5,939	50,750
	4	450	9,501	611	7,611		194	18,367
2009	1	2,779	11,194	571	19,115		223	33,881
	2	440	7,734	2,219	35,741	3,102	316	49,552
	3	359	17,980	743	21,046	358	104	40,590
	4	653	16,768	1,176	31,451	0	248	50,297
2010	1	1,331	19,588	521	32,251			53,692
	2	203	24,191	1,709	25,457	1,056	171	52,787
	3	245	9,276	465	19,153		246	29,384
	4	780	18,374	1,245	32,191	953	244	53,787

Source: Central Bureau of Statistics Aruba

**Graph 4.8 Market share of import to the Freezone Aruba by major market during the fourth quarter of 2010**

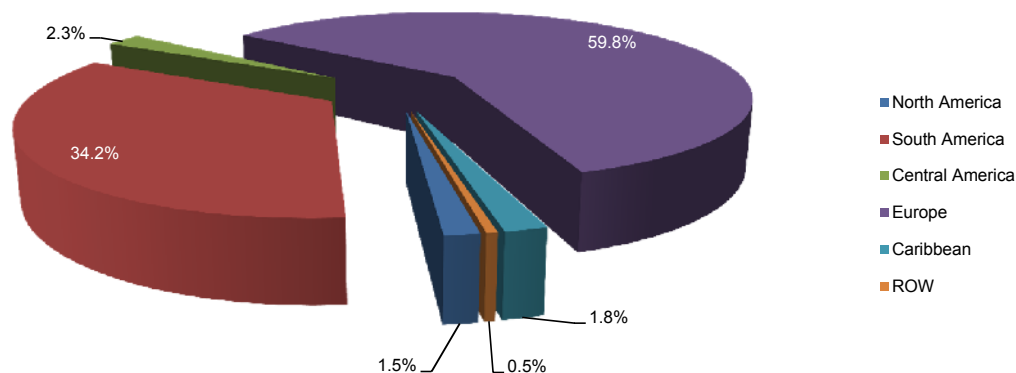


Table 4.6 Import by major markets (x1,000 Afl.) with percentage changes

Year	Q.	USA	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Netherlands	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Netherlands Antilles	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Venezuela	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Panama	Colombia	Brazil
2003	1	190,037	-17.8%	2.3%	40,699	-9.3%	3.8%	10,974	-9.4%	15.8%	8,672	-10.5%	2.1%	5,603	4,275	3,988
	2	198,111	4.2%	6.6%	46,431	14.1%	21.5%	10,062	-8.3%	-13.4%	10,843	25.0%	5.9%	6,534	4,558	3,231
	3	224,724	13.4%	1.3%	45,505	-2.0%	-8.8%	11,928	18.5%	1.1%	13,556	25.0%	9.1%	8,858	5,882	4,801
	4	223,634	-0.5%	-3.3%	47,946	5.4%	6.9%	13,515	13.3%	11.6%	12,396	-8.6%	27.9%	10,457	6,719	5,865
2004	1	206,788	-7.5%	8.8%	54,615	13.9%	34.2%	8,796	-34.9%	-19.8%	11,579	-6.6%	33.5%	8,034	3,856	6,196
	2	213,233	3.1%	7.6%	43,822	-19.8%	-5.6%	10,520	19.6%	4.5%	11,387	-1.7%	5.0%	9,912	5,149	4,536
	3	192,702	-9.6%	-14.2%	50,785	15.9%	11.6%	10,972	4.3%	-8.0%	13,853	21.7%	2.2%	8,220	6,113	6,791
	4	254,157	31.9%	13.6%	55,467	9.2%	15.7%	14,038	27.9%	3.9%	13,402	-3.3%	8.1%	14,619	7,292	8,615
2005	1	213,544	-16.0%	3.3%	47,772	-13.9%	-12.5%	9,015	-35.8%	2.5%	10,700	-20.2%	-7.6%	9,629	5,157	7,519
	2	227,720	6.6%	6.8%	49,695	4.0%	13.4%	11,867	31.6%	12.8%	10,889	1.8%	-4.4%	9,305	6,284	8,782
	3	246,672	8.3%	28.0%	52,473	5.6%	3.3%	10,291	-13.3%	-6.2%	12,942	18.8%	-6.6%	9,163	8,740	9,843
	4	339,782	37.7%	33.7%	48,940	-6.7%	-11.8%	16,101	56.5%	14.7%	12,944	0.0%	-3.4%	13,840	8,611	6,859
2006	1	285,689	-15.9%	33.8%	46,613	-4.8%	-2.4%	9,466	-41.2%	5.0%	9,990	-22.8%	-6.6%	11,852	4,977	12,262
	2	231,714	-18.9%	1.8%	52,866	13.4%	6.4%	8,803	-7.0%	-25.8%	11,284	13.0%	3.6%	10,952	5,976	7,282
	3	230,292	-0.6%	-6.6%	54,390	2.9%	3.7%	10,921	24.1%	6.1%	12,213	8.2%	-5.6%	9,739	6,688	7,935
	4	261,078	13.4%	-23.2%	53,304	-2.0%	8.9%	29,139	166.8%	81.0%	12,186	-0.2%	-5.9%	12,620	8,113	8,584
2007	1	262,896	0.7%	-8.0%	56,661	6.3%	21.6%	20,325	-30.2%	114.7%	11,489	-5.7%	15.0%	10,970	6,885	7,678
	2	245,558	-6.6%	6.0%	58,327	2.9%	10.3%	9,362	-53.9%	6.4%	9,857	-14.2%	-12.6%	12,052	8,016	8,578
	3	257,253	4.8%	11.7%	63,052	8.1%	15.9%	11,485	22.7%	5.2%	9,086	-7.8%	-25.6%	13,265	10,345	12,385
	4	323,191	25.6%	23.8%	61,141	-3.0%	14.7%	14,444	25.8%	-50.4%	11,929	31.3%	-2.1%	17,870	10,701	7,166
2008	1	281,384	-12.9%	7.0%	64,362	5.3%	13.6%	11,591	-19.8%	-43.0%	8,417	-29.4%	-26.7%	11,003	7,333	8,329
	2	224,604	-20.2%	-8.5%	51,193	-20.5%	-12.2%	9,379	-19.1%	0.2%	8,275	-1.7%	-16.1%	12,792	14,148	6,753
	3	278,229	23.9%	8.2%	70,731	38.2%	12.2%	11,968	27.6%	4.2%	8,060	-2.6%	-11.3%	13,724	9,576	12,979
	4	304,193	9.3%	-5.9%	52,802	-25.3%	-13.6%	11,596	-3.1%	-19.7%	6,511	-19.2%	-45.4%	17,211	10,419	11,116
2009	1	260,511	-14.4%	-7.4%	46,812	-11.3%	-27.3%	10,322	-11.0%	-11.0%	6,970	7.1%	-17.2%	13,755	7,509	6,104
	2	222,627	-14.5%	-0.9%	50,748	8.4%	-0.9%	10,145	-1.7%	8.2%	7,662	9.9%	-7.4%	13,713	7,953	8,063
	3	219,489	-1.4%	-21.1%	155,731	206.9%	120.2%	11,190	10.3%	-6.5%	6,902	-9.9%	-14.4%	12,487	9,226	7,851
	4	260,027	18.5%	-14.5%	54,710	-64.9%	3.6%	12,198	9.0%	5.2%	5,897	-14.6%	-9.4%	18,866	9,034	6,800
2010	1	206,152	-20.7%	-20.9%	46,638	-14.8%	-0.4%	8,861	-27.4%	-14.2%	5,020	-14.9%	-28.0%	12,039	7,199	5,204
	2	199,800	-3.1%	-10.3%	51,390	10.2%	1.3%	8,773	-1.0%	-13.5%	7,403	47.5%	-3.4%	13,591	7,602	7,105
	3	212,007	6.1%	-3.4%	58,797	14.4%	-62.2%	11,326	29.1%	1.2%	4,785	-35.4%	-30.7%	13,221	8,125	7,474
	4	353,479	66.7%	35.9%	57,849	-1.6%	5.7%	14,688	29.7%	20.4%	5,858	22.4%	-0.7%	19,414	8,638	6,781

Source: Central Bureau of Statistics Aruba

Table 4.7 Storage by major markets (x1,000 Afl.) with percentage changes

Year	Q.	USA	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Netherlands	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Netherlands Antilles	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	UK	Quarterly $\Delta$	$\Delta$ of Q. comp. to same Q. Previous Year	Panama	Colombia	Brazil
2003	1	250	-61.8%	543.0%	3,112	94.3%	-15.9%	26	-95.7%		9753	-67.6%	-48.1%	1,207	2,158	
	2	175	-30.1%	-56.7%	5,196	66.9%	-15.9%	58	123.4%	-95.4%	3844	-60.6%	10.7%	606	3,129	
	3	280	60.5%	12.1%	5,528	6.4%	-19.3%	286	390.4%	224.2%	10,106	162.9%	-45.1%	286	4,115	
	4	77	-72.5%	-88.2%	2,037	-63.1%	27.1%	356	24.5%	-40.8%	13,292	31.5%	3.6%		5,121	33
2004	1	143	85.5%	-42.7%	4,772	134.2%	53.3%	16	-95.6%	-39.8%	5,795	-56.4%	-40.6%	89	3,510	
	2	168	17.3%	-3.9%	6,054	26.9%	16.5%	16			2,110	-63.6%	-45.1%	447	4,357	83
	3	77	-54.3%	-72.6%	3,649	-39.7%	-34.0%	302		5.9%	10,191	383.1%	10.8%	339	3,883	82
	4	130	69.6%	68.6%	2,270	-37.8%	11.5%				15,218	49.3%	14.5%		4,797	58
2005	1	171	31.2%	19.2%	8,729	284.5%	82.9%				10,361	-31.9%	78.8%	248	5,227	73
	2	452	165.0%	169.5%	10,084	15.5%	66.6%	732			12,602	21.6%	497.4%	145	6,252	82
	3	461	1.9%	501.2%	9,735	-3.5%	166.8%	1,399	91.0%	362.4%	11,097	-11.9%	8.9%	190	1,986	71
	4	322	-30.2%	147.5%	9,932	2.0%	337.5%	519	-62.9%		26,008	134.4%	70.9%	103	2,332	66
2006	1	249	-22.6%	46.1%	15,613	57.2%	78.9%	475	-8.5%		5,569	-78.6%	-46.3%	512	4,961	
	2	16	-93.8%	-96.6%	12,375	-20.7%	22.7%	335	-29.5%	-54.3%	8,917	60.1%	-29.2%	110	4,723	79
	3	57	268.8%	87.6%	6,901	-44.2%	-29.1%	661	97.3%	-52.8%	24,345	173.0%	119.4%	208	5,532	
	4	77	35.9%	-75.9%	95	-98.6%	-99.0%				15,835	-35.0%	-39.1%	244	4,193	70
2007	1	49	-36.2%	-80.2%	220	132.0%	-98.6%				21,228	34.1%	281.2%	115	9,056	
	2	90	81.7%	476.5%	15	-92.9%	-99.9%				22,833	7.6%	156.1%	177	4,660	135
	3	102	14.1%	79.9%	49	216.0%	-99.3%				20,516	-10.1%	-15.7%	116	4,691	181
	4	50	-51.2%	-35.4%	2	-96.1%	-98.0%				17,853	-13.0%	12.7%	161	5,300	135
2008	1	50	-0.4%	0.9%	2	1.0%	-99.1%				11		37.7%	256	5,584	74
	2	224		119.0%				156	1368.2%		25,111	-14.1%	10.0%	150	3,089	463
	3	450	100.5%	798.8%	61		3095.3%	3,384	2074.2%		21,945	-12.6%	7.0%	225	11,551	372
2009	1	2,779	517.9%	5476.6%	1,209	1880.9%	62540.4%				7,360	-66.5%	-58.8%	466	7,413	185
	2	440	-84.2%		6,402	429.6%		1,582		916.5%	29,308	64.1%	16.7%	1,841	5,944	462
	3	359	-18.3%	60.2%	661	-89.7%		358	-77.4%	-89.4%	19,954	-31.9%	-9.1%	382	13,107	504
	4	653	81.6%	45.1%	1,118	69.2%	1731.6%	0	-99.9%		22,167	11.1%	201.2%	1,050	12,034	1,031
2010	1	1,331	103.9%	-52.1%	1,253	12.1%	3.7%				30,811	39.0%	72.5%	93	12,076	294
	2	203	-84.8%	-53.9%	98	-92.2%	-98.5%	1,056		-33.2%	24,136	-21.7%	-17.6%	622	15,012	470
	3	245	20.8%	-31.9%	11	-88.4%	-98.3%				19,110	-20.8%	-4.2%	400	1,515	660
	4	780	219.0%	19.6%	5	-52.9%	-99.5%	953		221520.9%	31,537	65.0%	42.3%	624	8,770	1,238

Source: Central Bureau of Statistics Aruba

## 4.2 Total export

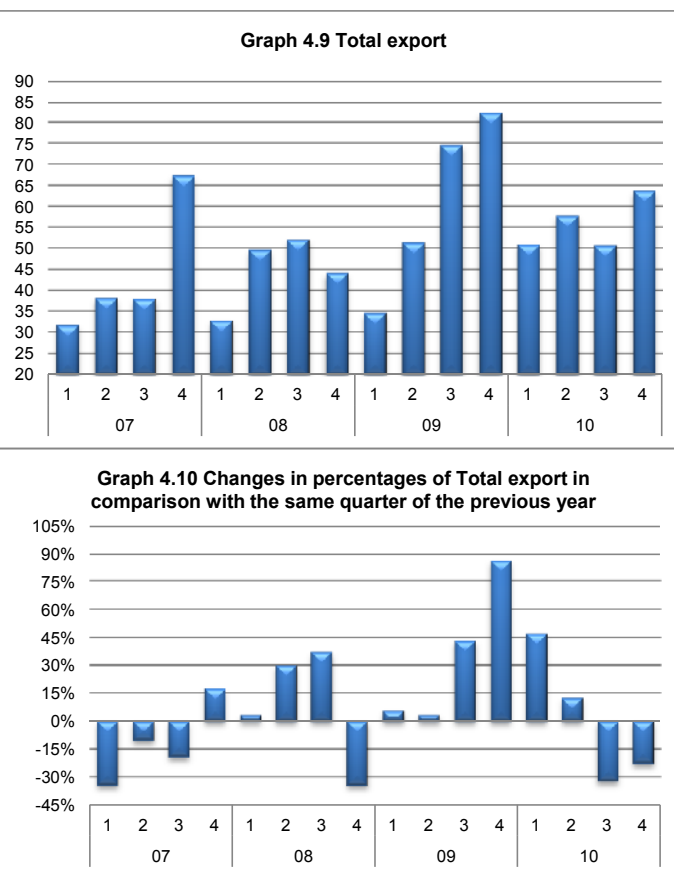
In the fourth quarter of 2010, the total value of exports from Aruba dropped by 22.5 percent compared to the fourth quarter of 2009, in contrast to an increase of 86.1 percent recorded in the comparable period one year earlier. This drop during the fourth quarter of 2010 is caused by decreases in the value of goods in transit (-21.3%) and regular export of merchandise (-30.3%). See table 4.9 and 4.10.

On a yearly basis, total export of goods from Aruba declined by 8.2 percent in 2010, when compared to the previous year.

**Table 4.8 Total export from Aruba with percentage changes**

Year	Q.	Total Export	Quarterly Δ	Δ of Q. comp. to same Q. Previous Year
		x 1,000 Afl.		
2003	1	35,018	-48.3%	-21.2%
	2	34,717	-0.9%	-33.2%
	3	36,269	4.5%	-44.5%
	4	40,959	12.9%	-39.6%
2004	1	36,014	-12.1%	2.8%
	2	37,482	4.1%	8.0%
	3	36,123	-3.6%	-0.4%
	4	32,629	-9.7%	-20.3%
2005	1	38,535	18.1%	7.0%
	2	42,036	9.1%	12.1%
	3	49,123	16.9%	36.0%
	4	52,506	6.9%	60.9%
2006	1	48,249	-8.1%	25.2%
	2	42,527	-11.9%	1.2%
	3	46,998	10.5%	-4.3%
	4	57,273	21.9%	9.1%
2007	1	31,781	-44.5%	-34.1%
	2	38,184	20.1%	-10.2%
	3	37,986	-0.5%	-19.2%
	4	67,278	77.1%	17.5%
2008	1	32,814	-51.2%	3.3%
	2	49,677	51.4%	30.1%
	3	52,103	4.9%	37.2%
	4	44,180	-15.2%	-34.3%
2009	1	34,657	-21.6%	5.6%
	2	51,346	48.2%	3.4%
	3	74,620	45.3%	43.2%
	4	82,229	10.2%	86.1%
2010	1	50,923	-38.1%	46.9%
	2	57,735	13.4%	12.4%
	3	50,666	-12.2%	-32.1%
	4	63,692	25.7%	-22.5%

Source: Central Bureau of Statistics Aruba



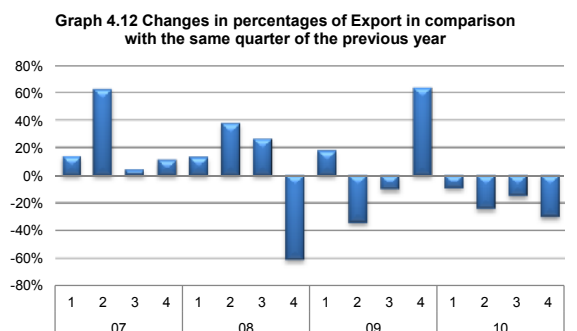
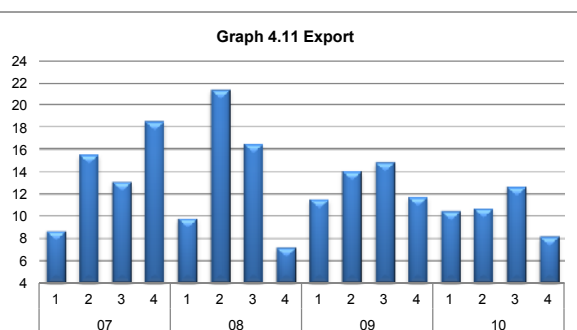


In the fourth quarter of 2010, regular export from Aruba decreased by 30.3 percent compared to the fourth quarter of 2009, in contrast to an increase of 63.4 percent recorded during the similar period one year earlier.

**Table 4.9 Export from Aruba with percentage changes**

Year	Q.	Export	Quarterly Δ	Δ of Q. comp. to same Q. previous year
		x 1,000 Afl.		
2003	1	7,852	-39.4%	-43.2%
	2	7,951	1.3%	-46.7%
	3	9,108	14.5%	-55.4%
	4	11,032	21.1%	-14.8%
2004	1	10,294	-6.7%	31.1%
	2	11,628	13.0%	46.2%
	3	10,632	-8.6%	16.7%
	4	7,695	-27.6%	-30.2%
2005	1	7,909	2.8%	-23.2%
	2	9,252	17.0%	-20.4%
	3	10,513	13.6%	-1.1%
	4	8,388	-20.2%	9.0%
2006	1	7,602	-9.4%	-3.9%
	2	9,561	25.8%	3.3%
	3	12,562	31.4%	19.5%
	4	16,648	32.5%	98.5%
2007	1	8,638	-48.1%	13.6%
	2	15,513	79.6%	62.2%
	3	13,039	-15.9%	3.8%
	4	18,480	41.7%	11.0%
2008	1	9,756	-47.2%	12.9%
	2	21,311	118.4%	37.4%
	3	16,467	-22.7%	26.3%
	4	7,148	-56.6%	-61.3%
2009	1	11,475	60.5%	17.6%
	2	14,015	22.1%	-34.2%
	3	14,801	5.6%	-10.1%
	4	11,677	-21.1%	63.4%
2010	1	10,421	-10.8%	-9.2%
	2	10,639	2.1%	-24.1%
	3	12,609	18.5%	-14.8%
	4	8,144	-35.4%	-30.3%

Source: Central Bureau of Statistics Aruba



The table below presents goods in transit from Aruba. In the fourth quarter of 2010, the total value of goods in transit fell with 21.3 percent compared to the similar quarter of 2009, in contrast to an increase of 90.5 percent in the similar period one year earlier.

**Table 4.10 Transit from Aruba with percentage changes**

Year	Q.	Transit	Quarterly Δ	Δ of Q. comp. to same Q. previous year
		x 1,000 Afl.		
2003	1	27,166	-50.4%	-11.3%
	2	26,766	-1.5%	-27.8%
	3	27,161	1.5%	-39.6%
	4	29,928	10.2%	-45.4%
2004	1	25,720	-14.1%	-5.3%
	2	25,854	0.5%	-3.4%
	3	25,491	-1.4%	-6.1%
	4	24,935	-2.2%	-16.7%
2005	1	30,626	22.8%	19.1%
	2	32,784	7.0%	26.8%
	3	38,610	17.8%	51.5%
	4	44,118	14.3%	76.9%
2006	1	40,647	-7.9%	32.7%
	2	32,966	-18.9%	0.6%
	3	34,436	4.5%	-10.8%
	4	40,624	18.0%	-7.9%
2007	1	23,142	-43.0%	-43.1%
	2	22,671	-2.0%	-31.2%
	3	24,948	10.0%	-27.6%
	4	48,798	95.6%	20.1%
2008	1	23,057	-52.7%	-0.4%
	2	28,366	23.0%	25.1%
	3	35,637	25.6%	42.8%
	4	37,031	3.9%	-24.1%
2009	1	23,182	-37.4%	0.5%
	2	37,332	61.0%	31.6%
	3	59,818	60.2%	67.9%
	4	70,552	17.9%	90.5%
2010	1	40,501	-42.6%	74.7%
	2	47,096	16.3%	26.2%
	3	38,056	-19.2%	-36.4%
	4	55,548	46.0%	-21.3%

Source: Central Bureau of Statistics Aruba

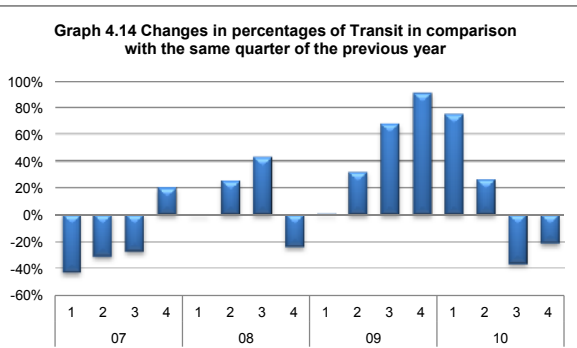
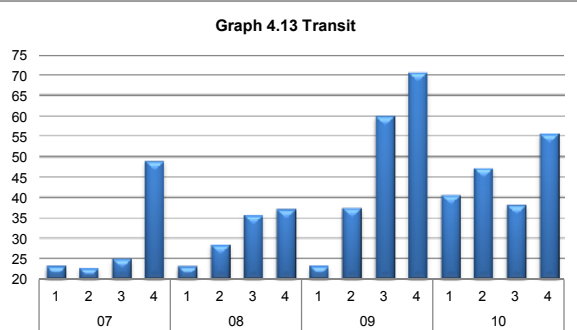


Table 4.11 presents the export figures by major markets. In the fourth quarter of 2010, regular exports decreased by 30.3 percent, when compared to the fourth quarter of 2009. With the exception of Europe (+17.6%), the Rest of the World (+22.2%) and Central America (+266.7%), export decreases has been recorded for North America (-60.1%), the Caribbean (-33.5%) and South America (-64.5%).

**Table 4.11 Export from Aruba by major markets and value (x1,000 Afl.)**

Year	Q.	North America	South America	Central America	Europe	Caribbean	Rest of the World	Total
2003	1	3,368	1,539	15	1,206	1,594	129	7,852
	2	2,809	750	41	2,220	1,916	216	7,951
	3	2,955	918	2	3,114	1,916	203	9,108
	4	4,001	774	152	1,207	4,716	182	11,032
2004	1	3,964	1,194	17	1,274	2,222	1,621	10,294
	2	4,070	1,487	31	1,901	2,870	1,268	11,628
	3	3,817	1,630	35	3,101	1,779	269	10,632
	4	2,832	1,456	62	1,196	1,912	237	7,695
2005	1	2,263	1,355	94	1,176	2,581	440	7,909
	2	4,751	810	242	1,136	2,193	120	9,252
	3	2,878	882	145	3,640	2,754	213	10,513
	4	3,923	833	21	1,113	2,364	134	8,388
2006	1	3,753	736	113	815	2,137	47	7,602
	2	5,247	790	3	1,480	1,890	150	9,561
	3	2,949	1,191	125	5,665	2,477	155	12,562
	4	8,366	1,358	2,207	1,488	3,149	81	16,648
2007	1	3,019	906	22	1,600	2,471	620	8,638
	2	7,720	957	62	2,997	2,561	1,217	15,513
	3	3,357	898	126	3,216	3,051	2,392	13,039
	4	5,485	1,680	1,349	6,224	3,116	626	18,480
2008	1	4,186	494	640	935	2,905	596	9,756
	2	11,731	1,156	1,106	2,258	3,438	1,622	21,311
	3	5,363	1,797	122	4,513	2,913	1,758	16,467
	4	1,304	1,049	26	2,225	2,186	359	7,148
2009	1	2,171	928	11	1,939	3,098	3,327	11,475
	2	4,910	526	45	3,748	3,669	1,117	14,015
	3	3,005	769	928	4,395	3,563	2,143	14,801
	4	4,424	1,066	76	2,208	2,950	953	11,677
2010	1	4,400	411	13	1,907	2,644	1,046	10,421
	2	4,723	571	19	2,488	2,179	659	10,639
	3	2,350	430	207	3,778	3,223	2,621	12,609
	4	1,764	379	280	2,596	1,962	1,164	8,144

Source: Central Bureau of Statistics Aruba

**Market share of regular export to Aruba by major market during the fourth quarter of 2010**

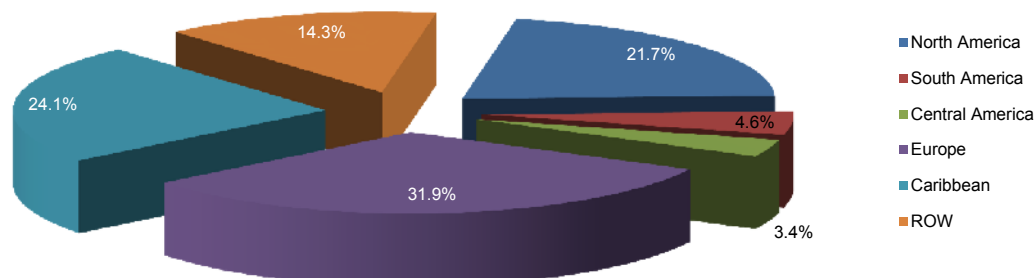


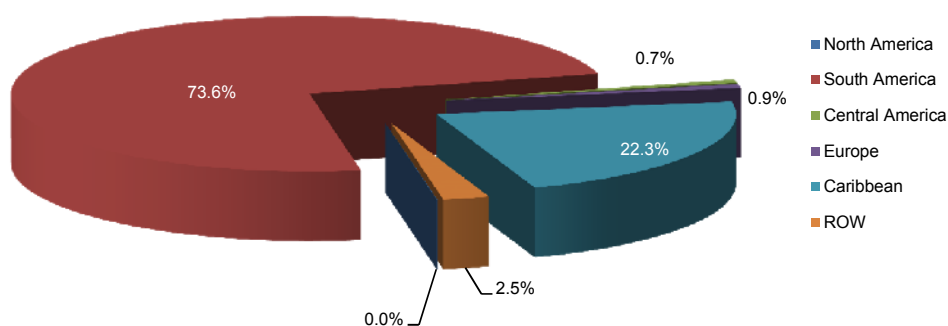
Table 4.12 shows the value of goods transit by major markets. Compared to the fourth quarter of 2009, value of goods in transit fell with 21.3 percent in the fourth quarter of 2010. With the exception of the South American market (+25.7%) and the Caribbean market (+29.5%), export decreases has been recorded for the Central American market (-98.5%), the Rest of the World (-18.6%) and the European market (-15.2%).

**Table 4.12 Transit by major markets and value (x1,000 Afl.)**

Year	Q.	North America	South America	Central America	Europe	Caribbean	Rest of the World	Total
2003	1	530	4,744	4,518	14,177	3,011	186	27,166
	2		5,455	3,474	15,178	2,439	220	26,766
	3		6,378	5,698	13,030	2,055		27,161
	4		13,690	4,874	7,809	3,472	83	29,928
2004	1	126	7,620	5,011	10,740	2,224		25,720
	2	258	6,083	3,854	12,396	2,655	608	25,854
	3	17	8,248	5,279	10,686	1,260		25,491
	4		8,995	10,533	3,503	1,904		24,935
2005	1		7,356	4,585	18,075	610		30,626
	2	167	9,275	5,716	16,543	1,063	20	32,784
	3	84	12,332	8,440	14,444	3,213	96	38,610
	4	52	10,832	12,837	15,724	4,674		44,118
2006	1	95	9,663	6,378	22,706	1,806		40,647
	2	99	8,620	10,582	12,765	899		32,966
	3	355	8,874	8,302	14,128	2,777		34,436
	4	34	13,943	15,644	7,599	3,406		40,624
2007	1		10,184	6,411	2,321	4,182	44	23,142
	2		9,696	8,458	1,903	2,584	29	22,671
	3	88	10,799	10,968	225	2,868		24,948
	4	189	17,190	25,752	962	4,704		48,798
2008	1		11,840	9,746	58	1,413		23,057
	2	996	13,300	10,721	1,959	841	549	28,366
	3	489	17,389	9,616	1,942	1,506	4,693	35,637
	4	285	21,365	8,399	1,269	5,669	44	37,031
2009	1	119	10,043	5,059	988	6,902	71	23,182
	2	642	13,587	11,780	5,497	3,714	2,111	37,332
	3	7,813	17,858	16,017	1,956	15,792	383	59,818
	4		32,504	26,194	567	9,576	1,710	70,552
2010	1		16,499	18,684	1,048	4,260	11	40,501
	2		25,219	17,305	1,004	3,013	555	47,096
	3		17,456	13,052	1,067	4,805	1,675	38,056
	4	16	40,858	396	481	12,404	1,393	55,548

Source: Central Bureau of Statistics Aruba

**Market share of value of export in transit from Aruba by major market during the fourth quarter of 2010**

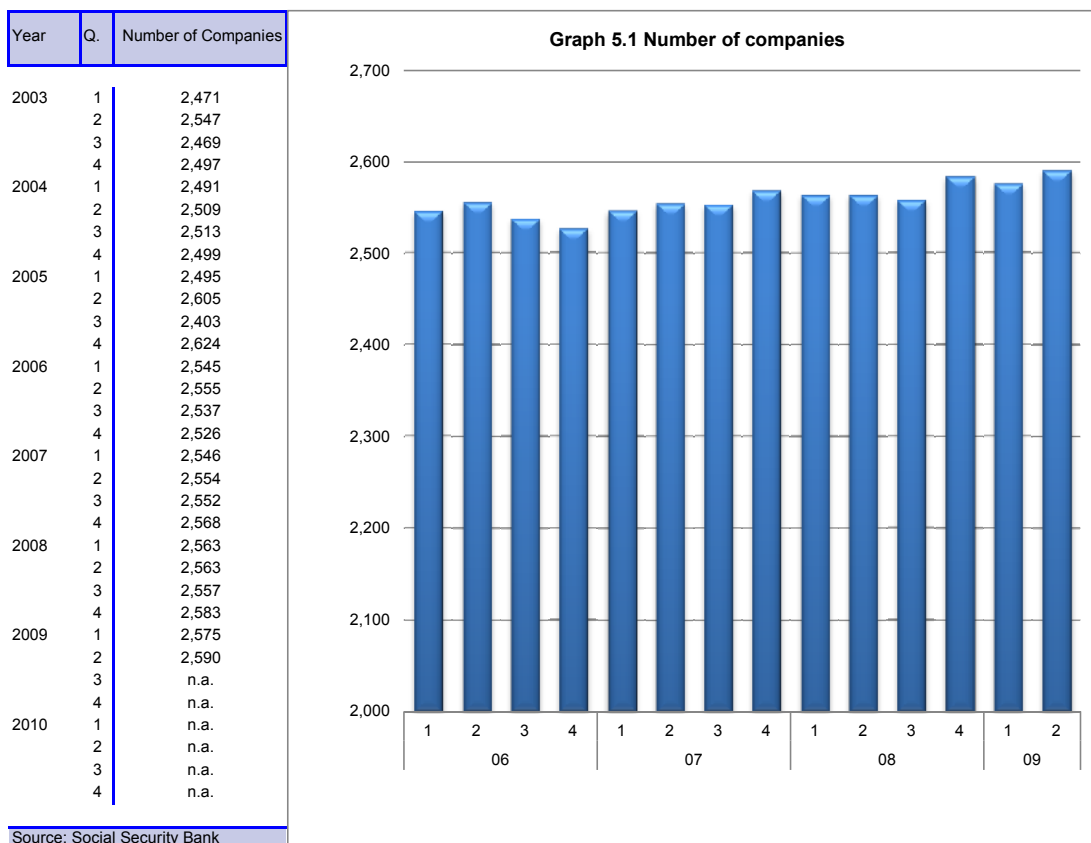


## 5.1 Enterprises

The statistics presented in this chapter covers business and labor information of Aruba, as seen from the demand side. The main purpose of enterprise statistics is to show how enterprises are doing in Aruba. Enterprises in Aruba cover all incorporated and unincorporated enterprises, which are economically active, and that have at least one employee on their payroll. Civil servants, unincorporated enterprises with no employees, private households with employed persons and incorporated enterprises with no employees are excluded from this definition. Enterprises are classified according to the main activity, size and region of workplace. This information is based on quarterly data as collected by the Social Security Bank. This data is submitted to the CBS.

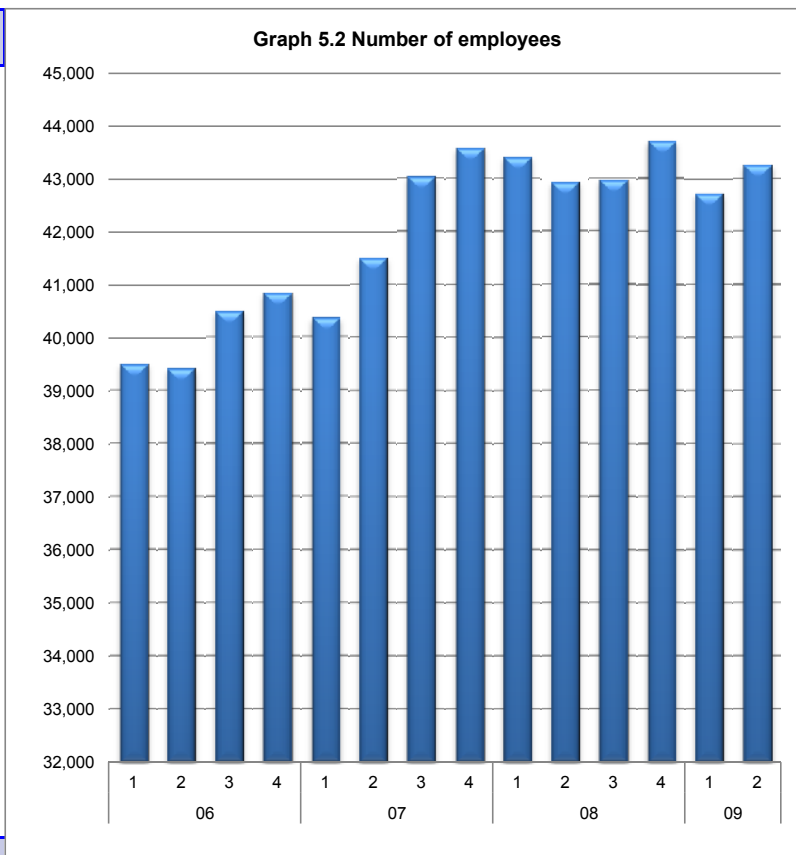
Table 5.1 illustrates the number of companies. At the end of the second quarter of 2009, the number of companies reached a total of 2,590 companies. Figures since the second quarter of 2009 are not yet available.

**Table 5.1 Number of companies**



**Table 5.2 Number of employees**

Year	Q.	Number of Employees
2003	1	35,628
	2	36,223
	3	36,487
	4	37,091
2004	1	36,424
	2	36,572
	3	37,259
	4	37,687
2005	1	37,832
	2	38,330
	3	37,862
	4	37,296
2006	1	39,490
	2	39,409
	3	40,495
	4	40,831
2007	1	40,363
	2	41,497
	3	43,038
	4	43,573
2008	1	43,405
	2	42,920
	3	42,969
	4	43,713
2009	1	42,712
	2	43,256
	3	n.a.
	4	n.a.
2010	1	n.a.
	2	n.a.
	3	n.a.
	4	n.a.



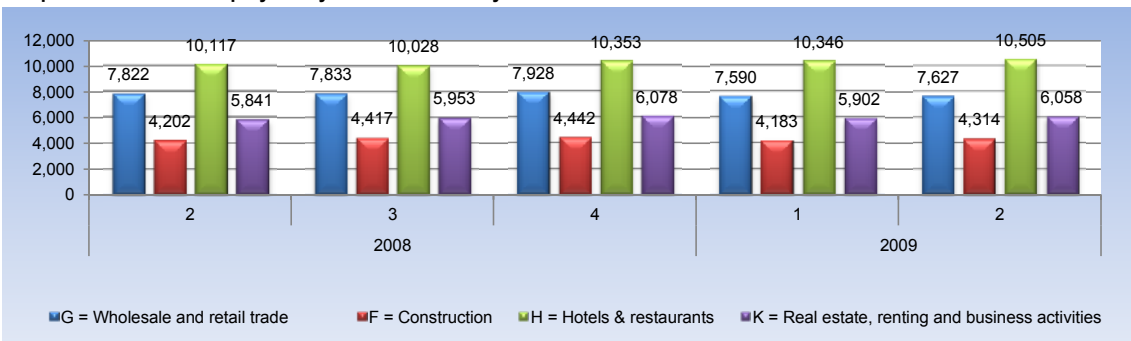
Source: Social Security Bank

Figures since the second quarter of 2009 are not yet available.

**Graph 5.3 Number of companies by branch of industry**



**Graph 5.4 Number of employees by branch of industry**



## 6.1 Crude oil prices

Prices of crude oil behave much like any other commodity, with price changes in times of shortage or oversupply. There are many factors that influence the oil prices, for example changes in demand, war, oil crisis, supply regulations. The cost of crude oil has been the main contributor to recent fluctuations of gasoline prices. Average world crude oil prices registered record high levels in July 2008, reaching \$133.32 per barrel. At the end of December 2010, average crude oil prices reached \$87.22 a barrel, up from \$74.55 in the previous quarter. In order to see what impact the oil price developments have on our economy we have selected a group of indicators to illustrate the impact these oil price changes have on the prices in the United States and on our consumer prices. Being our main trading partner, price fluctuations in the US export prices are reflected in the consumer prices on our island. Graph 6.1 depict the fluctuations of crude oil price, and the producer prices and export prices in the US.

World Crude oil spot prices, which averaged \$79 per barrel in 2010, is expected to average \$98 per barrel in 2011 and \$103 per barrel in 2012. Still, it is very difficult to predict future prices because of factors which continually affect oil prices, such as changing expectations of world economy and crude oil demand growth, uncertainty over oil supply disruptions, estimates of spare production capacity, and other physical and financial market factors.

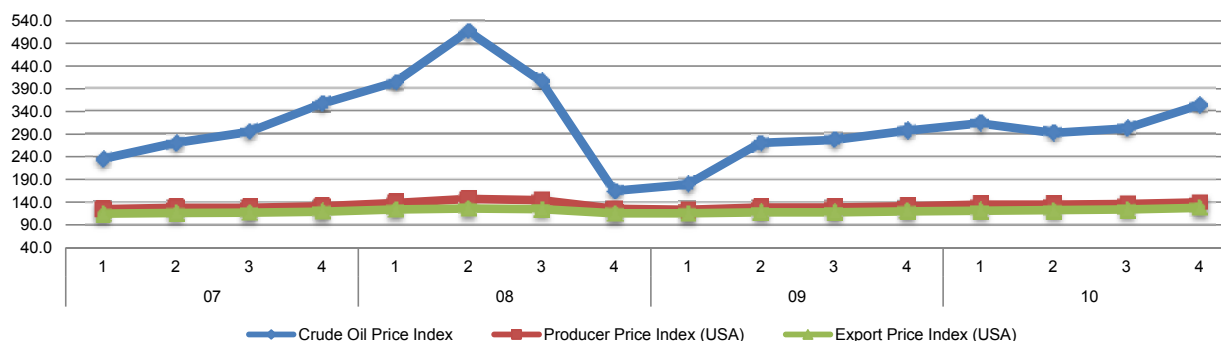
**Table 6.1 Relevant economic indicators with percentage changes (US)**

Year	Q.	Crude Oil Price Index				Producer Price Index (USA)				Export Price Index (USA)			
		Dec 2000=100											
		Index Yearly Average	Index	Quarterly	Yearly	Index Yearly Average	Index	Quarterly	Yearly	Index Yearly Average	Index	Quarterly	Yearly
				Δ	Δ			Δ	Δ			Δ	Δ
		In %				In %				In %			
2006	1	240.4	228.5	9.0	19.9	121.0	119.1	-0.5	5.5	110.9	108.7	1.0	2.3
	2		257.8	12.9	29.7		122.0	2.4	7.6		111.1	2.2	4.2
	3		243.9	-5.4	2.3		121.4	-0.4	2.0		111.6	0.4	3.9
	4		231.5	-5.1	10.5		121.6	0.1	1.6		112.4	0.7	4.5
2007	1	289.5	235.7	1.8	3.2	127.6	124.3	2.2	4.4	116.6	114.6	2.0	5.4
	2		271.0	14.9	5.1		127.6	2.7	4.6		115.9	1.1	4.3
	3		294.5	8.7	20.7		127.4	-0.2	4.9		116.6	0.6	4.5
	4		357.0	21.2	54.2		131.1	2.9	7.9		119.2	2.2	6.0
2008	1	373.4	404.2	13.2	71.5	138.8	138.0	5.2	11.0	122.5	123.7	3.8	7.9
	2		517.2	28.0	90.9		147.2	6.7	15.4		126.0	1.9	8.7
	3		407.1	-21.3	38.3		144.6	-1.8	13.5		124.8	-1.0	7.0
	4		164.9	-59.5	-53.8		125.5	-13.2	-4.3		115.7	-7.3	-2.9
2009	1	256.1	178.9	8.5	-55.7	127.5	123.4	-1.6	-10.5	117.6	115.4	-0.3	-6.7
	2		270.7	51.3	-47.7		127.8	3.6	-13.2		117.7	2.0	-6.6
	3		277.1	2.4	-31.9		127.8	0.0	-11.6		117.8	0.1	-5.6
	4		297.9	7.5	80.7		130.8	2.3	4.2		119.6	1.5	3.4
2010	1	315.9	314.0	5.4	75.5	136.1	134.6	2.9	9.0	123.5	121.1	1.3	4.9
	2		292.7	-6.8	8.1		134.7	0.1	5.4		122.1	0.8	3.7
	3		302.7	3.4	9.2		135.8	0.8	6.2		123.6	1.2	4.9
	4		354.1	17.0	18.9		139.3	2.6	6.5		127.4	3.1	6.5

Note: end of period

Source: Central Bureau of Statistics Aruba, [www.eia.doe.gov](http://www.eia.doe.gov)

**Graph 6.1 Relevant economic indicators (US)**

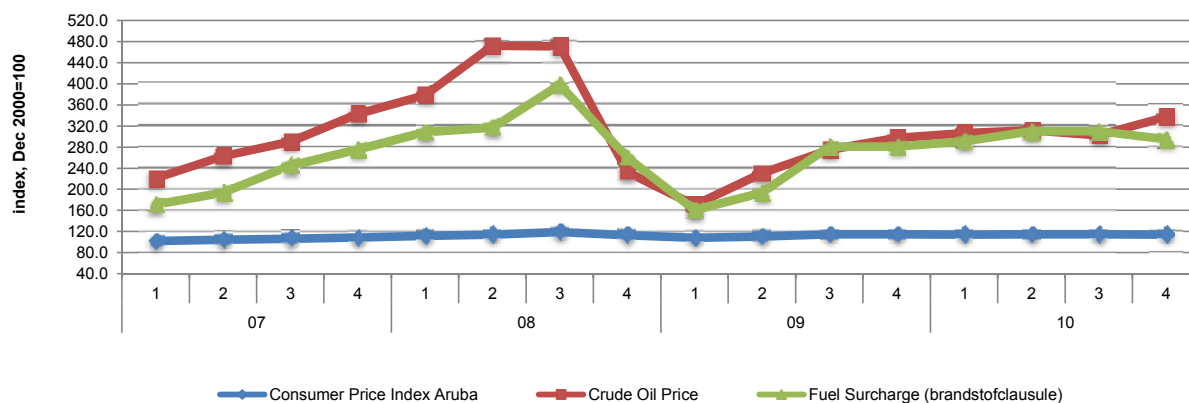


**Table 6.2 Relevant economic indicators with percentage changes (Aruba)**

Year	Q.	Consumer Price Index Aruba				Crude Oil Price				Fuel Surcharge (brandstofclausule)			
		Dec 2006=100				Dec 2000=100							
		Index Yearly Average	Index	Quarterly	Yearly	Index Yearly Average	Index	Quarterly	Yearly	Index Yearly Average	Index	Quarterly	Yearly
				Δ	In %			Δ	In %			Δ	In %
2004	1	93.1	91.9	0.7	1.7	123.1	102.2	14.4	4.1	119.5	111.9	0.0	-15.7
	2		92.8	0.9	2.4		112.8	10.3	37.9		116.9	4.5	-1.1
	3		93.6	0.8	2.9		131.2	16.3	52.3		123.5	5.6	11.4
	4		94.1	0.6	3.1		146.4	11.6	63.8		125.9	1.9	12.4
2005	1	96.3	94.2	0.1	2.4	201.1	170.9	16.8	67.1	160.6	118.7	-5.7	6.0
	2		96.0	2.0	3.5		190.7	11.6	69.2		158.5	33.5	35.6
	3		97.0	1.0	3.6		228.5	19.8	74.2		172.5	8.8	39.7
	4		97.9	1.0	4.1		214.2	-6.3	46.3		192.6	11.7	53.1
2006	1	99.7	98.3	0.4	4.4	244.5	229.0	6.9	34.0	213.5	208.4	8.2	75.6
	2		99.8	1.5	3.9		259.3	13.2	36.0		226.6	8.7	42.9
	3		100.9	1.1	4.1		266.2	2.7	16.5		233.1	2.9	35.1
	4		100.0	-0.9	2.1		223.4	-16.1	4.3		186.0	-20.2	-3.5
2007	1	105.1	101.8	1.9	3.6	279.0	220.6	-1.2	-3.7	221.0	171.1	-8.0	-17.9
	2		104.2	2.3	4.4		262.5	19.0	1.2		193.3	13.0	-14.7
	3		106.2	1.9	5.2		290.3	10.6	9.0		244.4	26.4	4.8
	4		108.3	2.0	8.3		342.6	18.0	53.4		275.2	12.6	48.0
2008	1	114.5	111.6	3.0	9.6	388.6	378.0	10.3	71.4	320.9	308.0	11.9	80.0
	2		114.3	2.4	9.7		472.5	25.0	80.0		316.9	2.9	63.9
	3		119.2	4.3	12.2		470.7	-0.4	62.2		398.1	25.6	62.9
	4		113.1	-5.1	4.4		233.1	-50.5	-32.0		260.4	-34.6	-5.4
2009	1	112.1	108.2	-4.3	-3.0	243.2	169.9	-27.1	-55.0	229.1	160.7	-38.3	-47.8
	2		110.5	2.1	-3.3		230.5	35.7	-51.2		193.4	20.4	-39.0
	3		114.7	3.8	-3.7		274.9	19.3	-41.6		281.2	45.4	-29.4
	4		114.9	0.2	1.6		297.5	8.2	27.6		281.2	0.0	8.0
2010	1	114.4	114.3	-0.6	5.6	314.4	306.4	3.0	80.3	301.6	290.9	3.4	81.0
	2		114.8	0.4	3.8		311.8	1.8	35.3		310.2	6.7	60.4
	3		114.5	-0.2	-0.2		302.2	-3.1	9.9		310.2	0.0	10.3
	4		114.2	-0.3	-0.6		337.1	11.6	13.3		295.2	-4.9	5.0

Note: period average

Source: Central Bureau of Statistics Aruba

**Graph 6.2 Relevant economic indicators (Aruba)**

The development of the price of crude oil on the international market has an important and direct impact on the average prices on Aruba. The price of oil determines to a great extent the level of the CPI for Aruba, through the price of water, electricity and gasoline. Graph 6.2 illustrate the fluctuations of the price of crude oil, the consumer price index and the fuel surcharge in Aruba. The high inflation recorded during the 2007 and 2008 is partly contributed to the effect of the turnover tax (BBO) and the higher gasoline prices as a result of higher international oil prices.

It is also intriguing to see how other economies are doing compared to ours. This, in spite of the fact that our indicator is not yet a complete GDP indicator. Through the development of the Gross Domestic Product (GDP) of various countries one can make comparisons between countries whose economies impact others and see if their evolutions are then harmonized. The development of the GDP indicators is illustrated in table 6.3.

## 6.2 GDP Indicators

Table 6.3 portrays major industrialized countries only, since this information was not available for Caribbean countries. Nevertheless, we can compare the development of large industrial countries with that of Aruba. The indicator used for Aruba, however, is not a GDP indicator yet, but remains a Partial Economic Activity Indicator (PEAI) used throughout the Economic Profile.

**Table 6.3 Key Economic Indicators**

Countries	All in Quarterly and Yearly % Changes			
	GDP Indicator		Retail Sales	
	Quarterly Growth 4th Quarter 2010	Yearly Growth 4th Quarter 2010	Quarterly Growth 4th Quarter 2010 (Volume)	Yearly Growth 4th Quarter 2010 (Volume)
Australia	0.8	2.7	-0.4	1.1
Belgium	0.5	2.1	1.3	2.3
Canada	0.8	3.3	1.4	4.9
France	0.3	1.4	-0.4	4.1
Germany	0.4	3.8	-1.0	0.7
Greece	-2.8	-7.4	-3.5	-13.1
Netherlands	0.7	1.9	-0.8	-0.4
Spain	0.2	0.6	-1.1	-3.7
Brazil	0.7	5.0	n.a.	n.a.
United States	0.8	2.8	2.5	6.8
Aruba*	11.5	3.7	38.0	-0.5

\*= the indicator is not a GDP indicator, but is based on the PEA for Aruba, when more industries are included it will become a GDP indicator

Sources: Central Bureau of Statistics Aruba and OECD



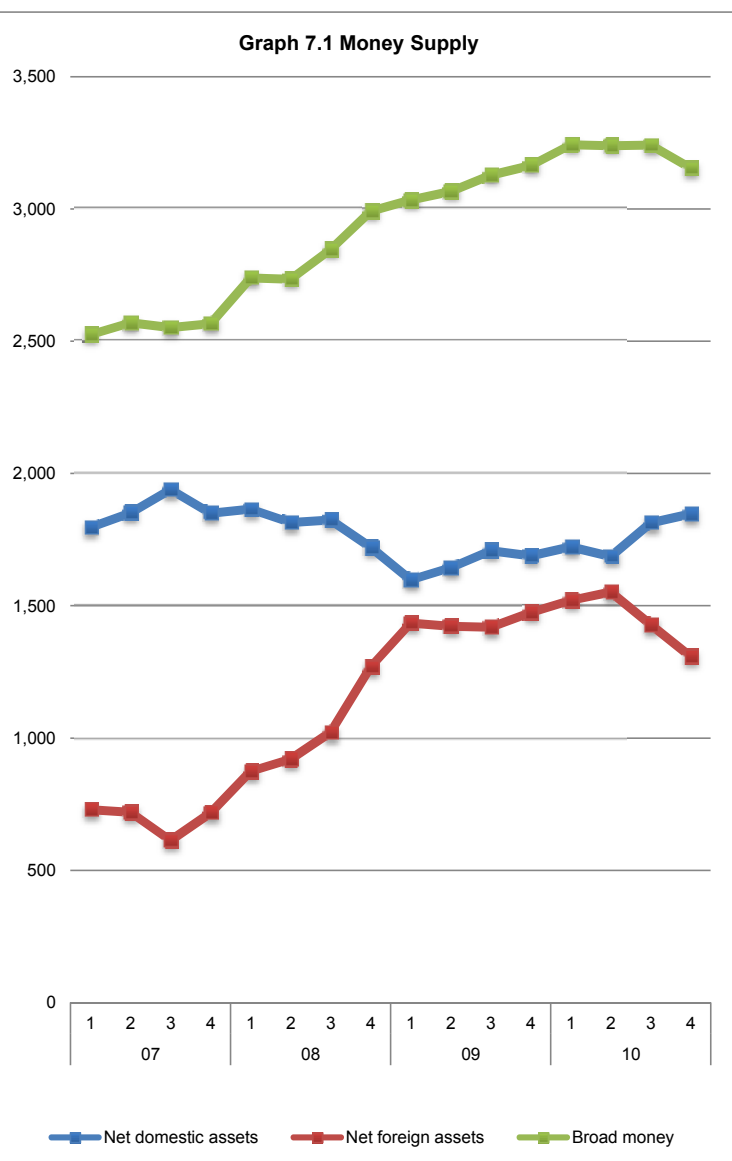
## 7.1 Monetary Survey

In the fourth quarter of 2010, Broad Money decreased by 2.7 percent compared to the previous quarter, as a result of a drop of 8.4 percent recorded for the Net Foreign Assets. The Net Domestic Assets, on the other hand, increased by 1.8 percent in the fourth quarter of 2010, when compared to the third quarter of 2010.

**Table 7.1 Money Supply**

Year	Q.	1) Net Domestic Assets	2) Net Foreign Assets	3) Broad Money
		(In mln Afl.)		
2003		1,576.3	637.9	2,214.1
2004		1,627.6	657.7	2,285.3
2005		1,829.0	597.9	2,426.8
2006		1,830.7	653.6	2,484.4
2007		1,849.8	716.6	2,566.4
2008		1,721.4	1,268.9	2,990.3
2009		1,688.4	1,475.1	3,163.5
2010		1,846.7	1,308.1	3,154.8
03	1	1,275.9	804.1	2,080.0
	2	1,484.6	639.1	2,123.7
	3	1,582.0	601.0	2,182.9
	4	1,576.3	637.9	2,214.1
04	1	1,596.5	668.9	2,265.3
	2	1,529.0	730.1	2,259.1
	3	1,573.8	680.7	2,254.5
	4	1,627.6	657.7	2,285.3
05	1	1,697.6	705.5	2,403.1
	2	1,772.7	642.9	2,415.7
	3	1,780.7	658.5	2,439.2
	4	1,829.0	597.9	2,426.8
06	1	1,803.1	638.8	2,441.9
	2	1,814.8	654.2	2,469.0
	3	1,845.5	627.7	2,473.3
	4	1,830.7	653.6	2,484.4
07	1	1,796.0	729.1	2,525.1
	2	1,851.1	718.9	2,569.9
	3	1,938.7	613.0	2,551.7
	4	1,849.8	716.6	2,566.4
08	1	1,865.5	874.1	2,739.6
	2	1,814.5	920.2	2,734.7
	3	1,824.6	1,022.1	2,846.7
	4	1,721.4	1,268.9	2,990.3
09	1	1,597.6	1,435.1	3,032.7
	2	1,643.8	1,422.7	3,066.5
	3	1,708.5	1,418.8	3,127.3
	4	1,688.4	1,475.1	3,163.5
10	1	1,722.6	1,520.3	3,242.9
	2	1,686.9	1,552.1	3,239.0
	3	1,813.7	1,428.0	3,241.7
	4	1,846.7	1,308.1	3,154.8

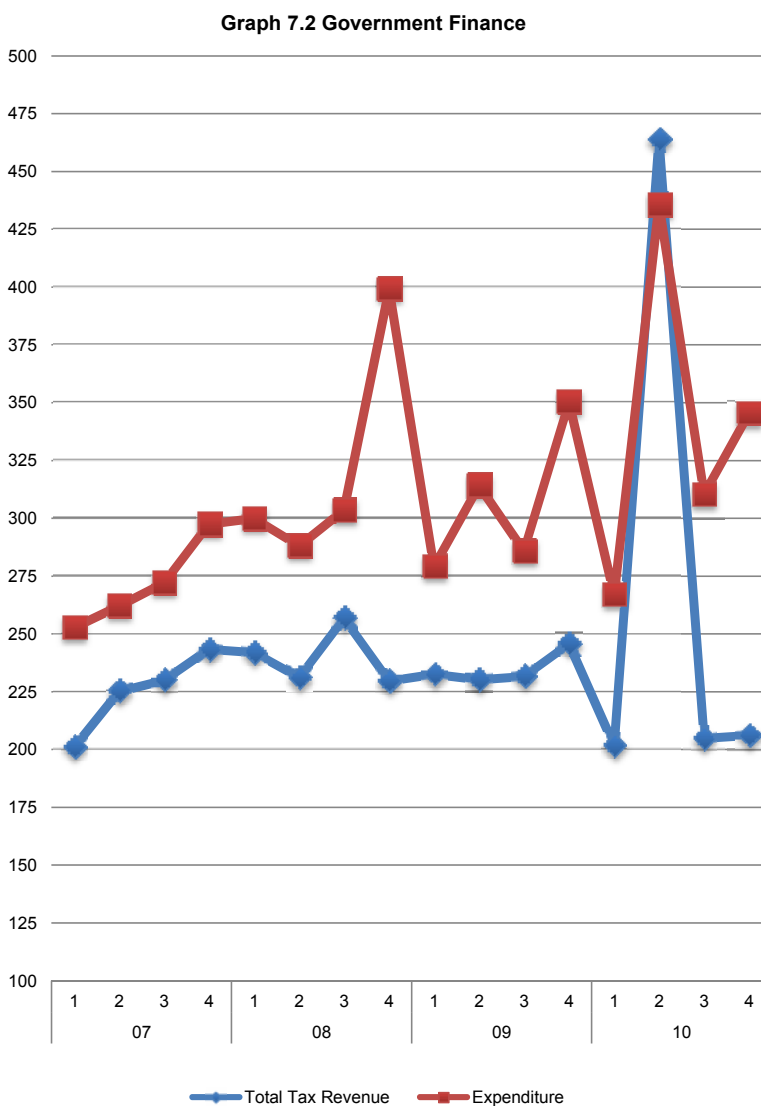
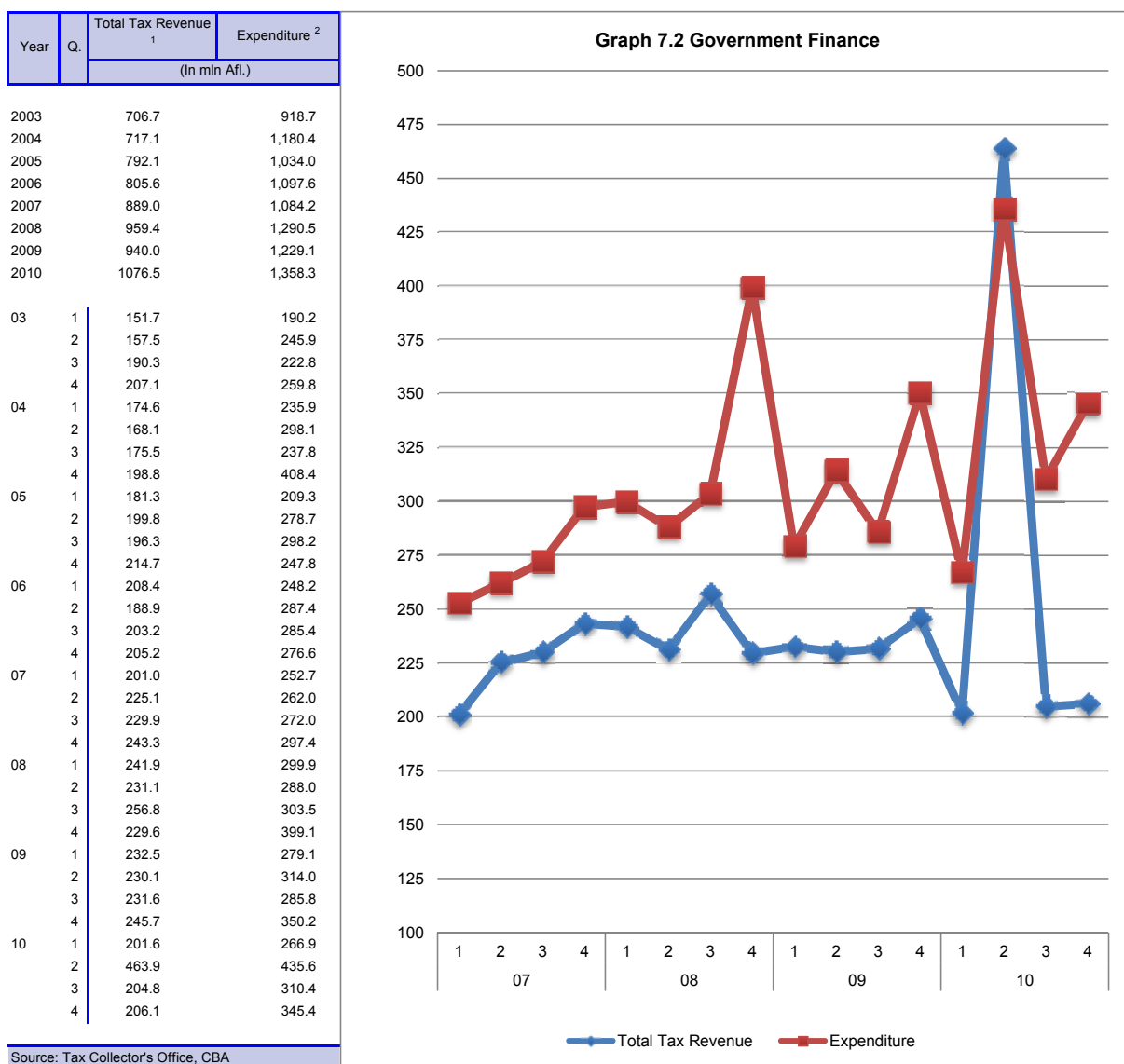
Source: Central Bank of Aruba



## 7.2 Government Finance

The *Total tax revenue* consists of the sum of taxes on income and profit, commodities, property, services and the nontax revenues. In the fourth quarter of 2010, the total tax revenue declined by 16.1 percent to compared to the same quarter of 2009, mainly as a result of decreases in the Turnover tax (-48.5%), Profit tax (-42.4%), Income tax (-487.6%), Transfer tax (-57.2%), Long-lease property rights (-48.8%), Wage tax (-2.8%), Motor vehicle tax (-31.6%) and Land tax (-21.0%). Government expenditures dropped by 1.4 percent in the fourth quarter of 2010, when compared to the similar quarter of 2009. This drop in government expenditure is the result of decreases of Employers contribution (-39.5%), Transfer to General health (AZV) (-37.6%), Goods & services (-3.3%) and Investment (-6.8%).

**Table 7.2 Total Tax Revenue and Expenditure**



1) Excl. AZV, AOV/AWW and foreign exchange tax.

2) Includes wages, employer's contribution, wage subsidies, goods and services, interest, development fund spending, investment, transfer to AZV, residual item.

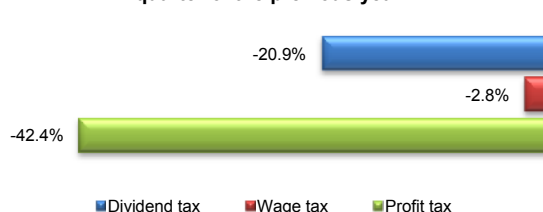
In the fourth quarter of 2010, revenue decreases has been recorded for Wage tax (-2.8%), Profit tax (-42.4%), Income tax (-487.6%) and Dividend tax (-20.9%), when compared to the fourth quarter of 2009.

**Table 7.3 Taxes on income and profit with the percentage changes**

	2010	2009	Δ of Q. comp. to same Q. Previous Year
	Q4		
	(x 1,000 Afl.)		
Income tax	-3,694	953	-487.6%
Wage tax	56,638	58,296	-2.8%
Profit tax	20,447	35,489	-42.4%
Dividend tax	1,593	2,013	-20.9%

Source: Tax Collectors Office, Central Bureau of Statistics Aruba

**Graph 7.3 Percentage change compared to the same quarter of the previous year**



With the exception of Other custom revenues (-15.4%), revenue increases were recorded for all commodities, particularly, Import duties (+11.1%), Excises on spirits (+10.4%), Excises on tobacco (+15.3%), Excises on beer (+3.3%), Excises gasoline (+1.6%) in the fourth quarter of 2010.

**Table 7.4 Taxes on commodities with the percentage changes**

	2010	2009	Δ of Q. comp. to same Q. Previous Year
	Q4		
	(x 1,000 Afl.)		
Import duties	45,656	41,086	11.1%
Excises on spirits	6,303	5,707	10.4%
Excises on tobacco	3,438	2,982	15.3%
Excises on beer	7,182	6,954	3.3%
Excises on gasoline	14,555	14,329	1.6%
Other	578	683	-15.4%

Source: Tax Collectors Office, Central Bureau of Statistics Aruba

**Graph 7.4 Percentage change compared to the same quarter of the previous year**



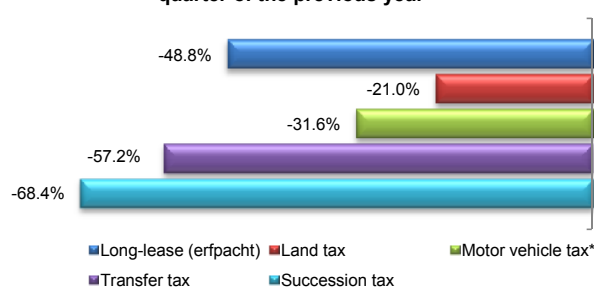
**Table 7.5 Taxes on property with the percentage changes**

	2010	2009	Δ of Q. comp. to same Q. Previous Year
	Q4		
	(x 1,000 Afl.)		
Long-lease (erfpacht)	2,268	4,432	-48.8%
Land tax	4,949	6,265	-21.0%
Motor vehicle tax*	2,999	4,387	-31.6%
Succession tax	12	38	-68.4%
Transfer tax	2,151	5,027	-57.2%

Source: Tax Collectors Office, Central Bureau of Statistics Aruba

\* Includes number plates

**Graph 7.5 Percentage change compared to the same quarter of the previous year**



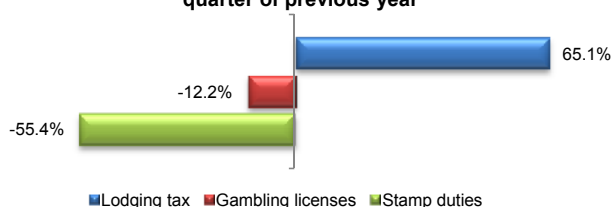
In the fourth quarter of 2010, revenue decreases were recorded for gambling licenses (-12.2%) and stamp duties (-55.4%) compared to the fourth quarter of 2009. The Lodging tax, on the other hand, increased by 65.1 percent compared to the fourth quarter of 2009. The turnover tax (BBO) declined by 48.5 percent in the fourth quarter of 2010, reaching a total amount of Afl. 19.1 million.

**Table 7.6 Taxes on services with the percentage changes**

	2010	2009	Δ of Q. comp. to same Q. Previous Year
	Q4		
	(x 1,000 Afl.)		
Lodging tax	10,951	6,632	65.1%
Gambling licenses	4,820	5,488	-12.2%
Stamp duties	308	690	-55.4%

Source: Tax Collectors Office, Central Bureau of Statistics Aruba

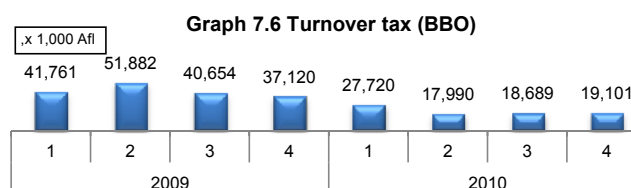
**Graph 7.5 Percentage change compared to the same quarter of previous year**



**Table 7.7 Turnover tax and other taxes & non-tax revenues with the percentage changes**

	2010	2009	Δ of Q. comp. to same Q. Previous Year
	Q4		
	(x 1,000 Afl.)		
Turnover tax (BBO)	19,101	37,120	-48.5%
Other	5,842	7,123	-18.0%

Source: Tax Collectors Office, Central Bureau of Statistics Aruba



**Table 7.8 Quarterly and Year to date Total tax revenues with the percentage changes**

	2010	2009	Δ of Q. comp. to same Q. Previous Year	2010	2009	% Change
	Q4			Jan-Dec		
	(x 1,000 Afl.)			(x 1,000 Afl.)		
Total Tax Revenue*	206,097	245,694	-16.1%	1,074,943	939,956	14.4
AOV/ AWW	35,428	41,694	-15.0%	162,503	175,921	-7.6
AZV	46,004	44,997	2.2%	188,523	180,681	4.3

Source: Tax Collectors Office, Central Bureau of Statistics Aruba

\* AZV, AOV/ AWW and foreign exchange tax are not included.

### 7.3 Exchange Rates

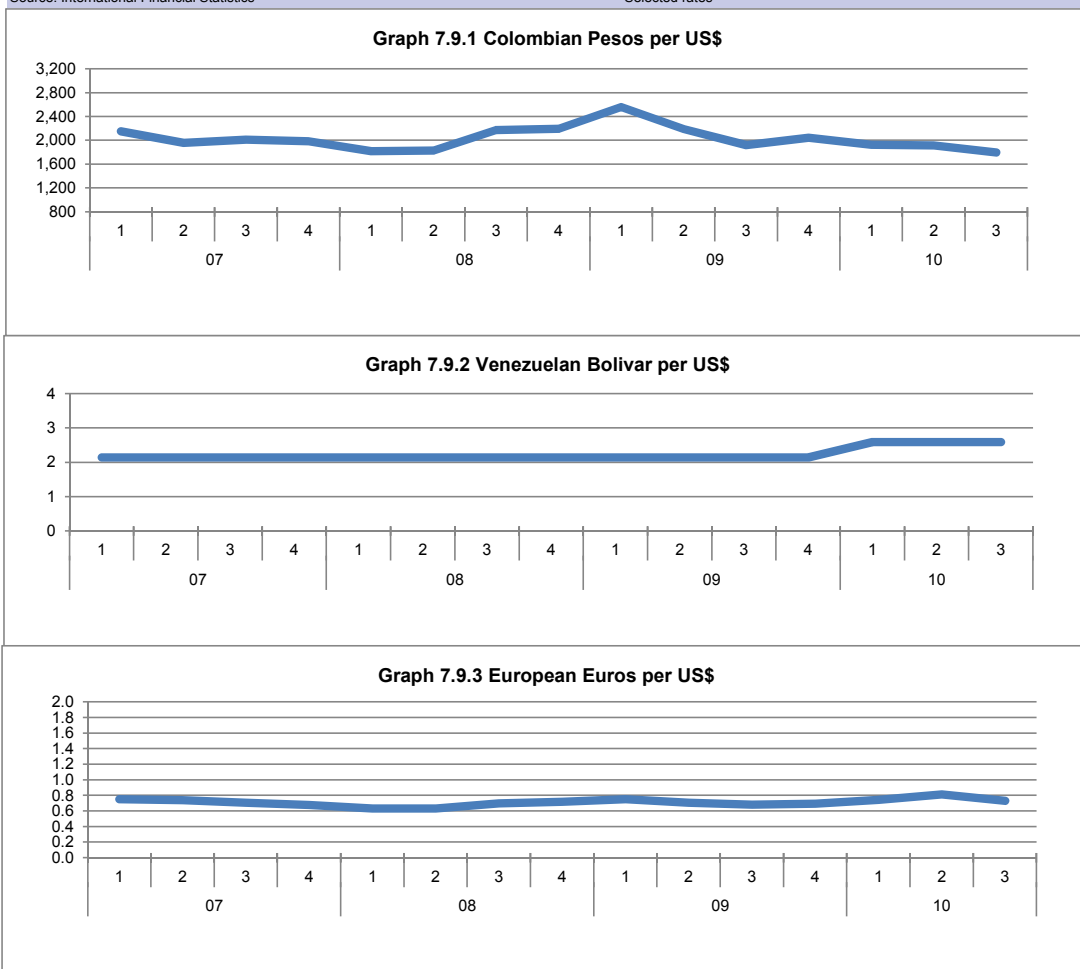
In table 7.9 on the following page, countries are selected based on their importance to Aruba in respect to foreign trade and tourism. The table shows the exchange rates of the above mentioned countries versus the US Dollar. The Aruban Florin is fixed to the US Dollar at a rate of Afl. 1.79= US\$ 1.00.

**Table 7.9 Exchange Rates**

Year	Q.	Exchange rates per US Dollar (end of period)								
		Canadian Dollar	Colombian Pesos	European Euro	Dominican Republic Pesos	Japanese Yen	Trinidad & Tobago Dollar	U.K. Pound Sterling	Venezuelan Bolivar	Brazilian Reals
2003		1.29	2,780.82	0.79	37.25	107.10	6.30	0.56	1.60	2.89
2004		1.20	2,412.10	0.73	31.11	104.12	6.30	0.52	1.92	2.65
2005		1.16	2,284.22	0.85	34.88	117.97	6.31	0.58	2.15	2.34
2006		1.17	2,225.44	0.76	33.80	118.95	6.31	0.51	2.15	2.14
2007		0.99	1,987.81	0.68	34.34	114.00	6.34	0.50	2.15	1.77
2008		1.22	2,198.09	0.72	35.46	90.75	6.30	0.69	2.15	2.34
2009		1.05	2,044.20	0.69	36.21	92.06	6.37	0.62	2.15	1.74
03	1	1.47	2,958.25	0.92	24.76	120.15	6.30	0.63	1.60	3.35
	2	1.36	2,817.32	0.88	33.83	119.85	6.29	0.61	1.60	2.87
	3	1.35	2,889.39	0.86	33.05	111.20	6.30	0.60	1.60	2.92
	4	1.29	2,780.82	0.79	37.25	107.10	6.30	0.56	1.60	2.89
04	1	1.31	2,678.16	0.82	44.44	104.30	6.30	0.55	1.92	2.91
	2	1.34	2,699.58	0.82	47.37	108.38	6.30	0.55	1.92	3.11
	3	1.26	2,595.17	0.81	32.74	111.00	6.30	0.56	1.92	2.86
	4	1.20	2,412.10	0.73	31.11	104.12	6.30	0.52	1.92	2.65
05	1	1.21	2,376.48	0.77	28.12	107.35	6.30	0.53	2.15	2.67
	2	1.23	2,331.81	0.83	29.08	110.40	6.30	0.56	2.15	2.35
	3	1.16	2,289.61	0.83	31.47	113.15	6.30	0.57	2.15	2.22
	4	1.16	2,284.22	0.85	34.88	117.97	6.31	0.58	2.15	2.34
06	1	1.17	2,289.98	0.83	32.66	117.40	6.35	0.58	2.15	2.17
	2	1.12	2,633.12	0.79	32.96	114.95	6.34	0.55	2.15	2.16
	3	1.12	2,397.07	0.79	33.98	117.80	6.30	0.53	2.15	2.17
	4	1.17	2,225.44	0.76	33.80	118.95	6.31	0.51	2.15	2.14
07	1	1.15	2,155.06	0.75	32.60	117.65	6.34	0.51	2.15	2.05
	2	1.06	1,958.09	0.74	33.45	123.23	6.34	0.50	2.15	1.93
	3	1.00	2,013.18	0.71	33.59	115.05	6.33	0.49	2.15	1.84
	4	0.99	1,987.81	0.68	34.34	114.00	6.34	0.50	2.15	1.77
08	1	1.03	1,821.60	0.63	34.15	100.10	6.34	0.50	2.15	1.75
	2	1.02	1,832.81	0.63	34.41	106.40	6.24	0.50	2.15	1.59
	3	1.06	2,174.62	0.70	35.07	104.30	6.28	0.56	2.15	1.91
	4	1.22	2,198.09	0.72	35.46	90.75	6.30	0.69	2.15	2.34
09	1	1.26	2,561.21	0.75	35.98	98.10	6.33	0.70	2.15	2.31
	2	1.16	2,188.50	0.71	36.09	95.95	6.31	0.60	2.15	1.95
	3	1.07	1,922.00	0.68	36.23	89.77	6.37	0.62	2.15	1.79
	4	1.05	2,044.20	0.69	36.21	92.06	6.37	0.62	2.15	1.74
10	1	1.02	1,928.60	0.74	36.46	93.25	6.37	0.66	2.59	1.78
	2	1.06	1,916.50	0.81	36.90	88.60	6.38	0.67	2.59	1.81
	3	1.03	1,799.90	0.73	37.28	83.40	6.36	0.63	2.59	1.70
	4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: International Financial Statistics

Selected rates



# PART II

## CORRESPONDING TABLES

## 1. AGRICULTURE

Table 1.1 Carnage

Year	Q.	Cows		Pigs		Sheep and goats		Ostrich	
		quantity	weight	quantity	weight	quantity	weight	quantity	weight
2004		0	0	724	32,373	1,461	20,561	0	0
2005	1	187	714	29,208	1,463	20,776	8	388	
2006	2	700	552	22,535	1,616	21,247	22	1,242	
2007	0	0	540	23,253	1,539	21,401	8	446	
2008	2	484	644	26,062	1,328	18,035	9	334	
2009	1	270	797	33,520	1446	20303	2	107	
2010	0	0	891	39,654	1,526	21,424	0	0	
04	1	0	0	80	3,604	113	1,579	0	0
	2	0	0	135	5,524	163	2,290	0	0
	3	0	0	163	7,566	409	5,604	0	0
	4	0	0	346	15,679	776	11,088	0	0
05	1	0	0	80	3,974	96	1,260	0	0
	2	0	0	142	6,678	377	5,069	0	0
	3	0	0	147	6,642	105	1,736	0	0
	4	1	187	345	11,914	885	12,711	8	388
06	1	1	470	60	2,807	96	1,311	4	249
	2	0	0	133	5,357	264	3,381	8	480
	3	0	0	95	4,487	258	3,426	4	180
	4	1	230	264	9,884	998	13,129	6	333
07	1	0	0	78	3,447	190	2,651	0	0
	2	0	0	82	4,037	287	4,097	4	178
	3	0	0	84	4,118	142	2,177	0	0
	4	0	0	296	11,651	920	12,476	4	268
08	1	1	144	57	2,403	93	1,241	5	69
	2	0	0	62	3,735	183	2,665	0	0
	3	1	340	132	5,851	190	2,585	4	265
	4	0	0	393	14,073	862	11,544	0	0
09	1	1	270	68	3,592	70	892	2	107
	2	0	0	120	5,025	178	2,661	0	0
	3	0	0	175	8,439	210	3,164	0	0
	4	0	0	434	16,464	988	13,586	0	0
10	1	0	0	84	4,690	141	1,968	0	0
	2	0	0	167	7,578	209	2,903	0	0
	3	0	0	174	7,815	156	2,313	0	0
	4	0	0	466	19,571	1,020	14,240	0	0

Source: Veterinary Service

## 2. UTILITIES

Table 2.1 Utilities

Year	Q.	Water Supply		Electricity		Gas consumption	
		Connected Premises	Delivered Quantities	Generation	Consumption	Households	Commercial
			x 1,000 m3				
2004		33,626	13,122	865,753	729,790	7,397	11,505
2005		34,905	13,521	910,466	759,336	7,416	11,717
2006		35,989	13,530	909,512	761,635	7,387	11,888
2007		36,824	10,331	935,976	781,073	7,355	12,624
2008		37,973	13,119	913,607	764,291	7,438	12,990
2009		38,857	12,835	924,318	773,909	7,654	12,857
2010		39,424	11,747	940,240	789,581	7,342	13,057
04	1	32,979	3,101	201,519	170,909	1,689	2,824
	2	33,225	3,461	218,687	182,511	1,764	2,789
	3	33,439	3,327	227,148	190,588	1,771	2,880
	4	33,626	3,233	218,399	185,781	2,173	3,012
05	1	33,914	3,372	208,522	174,468	1,599	3,090
	2	34,198	3,539	234,393	196,073	1,802	2,898
	3	34,650	3,577	241,381	201,263	1,767	2,848
	4	34,905	3,033	226,170	187,532	2,248	2,880
06	1	35,145	3,284	207,859	175,111	1,707	2,985
	2	35,383	3,459	229,038	192,794	1,784	2,886
	3	35,740	3,438	235,814	198,968	1,782	2,943
	4	35,989	3,349	236,801	194,762	2,115	3,074
07	1	36,248	3,155	215,615	179,295	1,673	3,171
	2	36,424	3,504	239,631	197,544	1,786	3,043
	3	36,573	3,544	246,807	205,868	1,756	3,115
	4	36,824	3,283	233,923	198,366	2,140	3,295
08	1	37,054	3,355	217,563	182,085	1,682	3,325
	2	37,302	3,385	230,044	192,477	1,866	3,188
	3	37,661	3,258	243,197	203,350	1,742	3,155
	4	37,973	3,121	222,803	186,379	2,149	3,321
09	1	38,290	3,223	209,354	174,386	1,820	3,244
	2	38,311	3,337	229,594	190,896	1,902	3,101
	3	38,485	3,253	240,058	205,875	1,831	3,202
	4	38,857	3,023	245,313	202,751	2,101	3,310
10	1	38,923	3,012	224,457	188,435	1,700	3,248
	2	39,301	2,982	241,589	201,444	1,732	3,178
	3	39,123	2,975	247,272	207,034	1,717	3,195
	4	39,424	2,777	226,921	192,669	2,193	3,436

Source: WEB, Valero, Arugas &amp; Elmar

### 3. CONSTRUCTION

**Table 3.1 Number of buildings by type of construction in square metres (m<sup>2</sup>): New**

Year	Q.	House	Apartment	Trailer	Non-residential building	Total
2006		89,791	5,314	621	16,405	112,131
2007		75,272	7,169	629	18,160*	101,230
2008		82,981	9,023	1,111	14,427	107,543
2009		65,503	7,023	317	12,278	85,122
2010		53,215	6,991	820	10,003	71,029
2006	1	13,459	755	46	919	15,180
	2	18,620	1,207	67	4,507	24,402
	3	22,488	1,826	306	5,014	29,634
	4	35,224	1,525	201	5,964	42,914
2007	1	13,580	1,905	28	1,838	17,351
	2	18,524	1,210	0	7,541	27,275
	3	17,281	1,538	365	4,850	24,034
	4	25,887	2,516	236	3,931	32,570
2008	1	11,653	1,027	301	2,199	15,180
	2	19,082	1,825	166	3,680	24,754
	3	19,353	1,959	387	3,076	24,775
	4	32,894	4,212	257	5,472	42,834
2009	1	10,345	1,032	59	2,079	13,515
	2	16,937	1,285	48	2,203	20,473
	3	15,777	1,684	131	3,628	21,419
	4	22,445	3,021	79	4,169	29,714
2010	1	7,359	974	83	619	9,034
	2	12,245	1,352	249	4,662	18,508
	3	13,629	2,419	190	2,471	18,709
	4	19,983	2,247	297	2,252	24,778

Source: Department of Technical Inspection

**Table 3.2 Number of buildings by type of construction in square metres (m<sup>2</sup>): Expansion**

Year	Q.	House	Apartment	Trailer	Non-residential building	Total
2006		10,088	246	0	4,356	14,690
2007		4,665	183	0	4,155	9,003
2008		5,405	579	0	3,903	9,887
2009		4,741	133	0	3,543	8,418
2010		5,878	194	0	5,337	11,409
2006	1	1,776	0	0	215	1,991
	2	4,025	46	0	2,438	6,509
	3	2,107	154	0	359	2,620
	4	2,180	46	0	1,344	3,570
2007	1	701	46	0	474	1,221
	2	1,418	46	0	1,087	2,552
	3	1,237	92	0	1,100	2,429
	4	1,309	0	0	1,493	2,802
2008	1	474	42	0	1,125	1,640
	2	1,391	49	0	897	2,338
	3	1,445	98	0	1,282	2,825
	4	2,095	390	0	599	3,084
2009	1	832	48	0	1,042	1,923
	2	1,317	85	0	834	2,235
	3	1,253	0	0	625	1,878
	4	1,340	0	0	1,042	2,382
2010	1	311	0	0	1,550	1,861
	2	1,222	48	0	1,055	2,326
	3	1,764	48	0	1,677	3,489
	4	2,581	97	0	1,055	3,733

Source: Department of Technical Inspection

**Table 3.3 Number of buildings by type of construction in square metres (m<sup>2</sup>): Renovation**

Year	Q.	House	Apartment	Trailer	Non-residential building	Total
2006		2,688	0	0	2,742	5,430
2007		2,788	195	0	5,167	8,149
2008		2,684	56	0	3,489	6,230
2009		4,141	0	0	1,131	5,272
2010		2,368	237	0	2,586	5,191
2006	1	627	0	0	681	1,308
	2	1,133	0	0	806	1,939
	3	449	0	0	0	449
	4	480	0	0	1,255	1,735
2007	1	157	0	0	492	649
	2	703	0	0	900	1,603
	3	1,241	80	0	1,421	2,742
	4	687	115	0	2,353	3,155
2008	1	755	0	0	568	1,323
	2	654	0	0	354	1,008
	3	220	56	0	2,197	2,473
	4	1,055	0	0	370	1,425
2009	1	459	0	0	361	820
	2	1,524	0	0	303	1,827
	3	1,601	0	0	218	1,819
	4	557	0	0	250	807
2010	1	445	25	0	0	470
	2	812	0	0	1,670	2,482
	3	596	159	0	225	981
	4	515	53	0	690	1,258

Source: Department of Technical Inspection



Table 3.4 Import of construction materials in value (\* 1,000 Afl.)

Year	Q.	Mineral Products	Chemical Products	Artificial plastic elements	Wood, charcoal & woodware	Works of stone, gypsum, cement, asbestos	Base metals and derivated works	Various goods and products	Total
2003		17,197	12,906	16,506	18,461	18,155	89,622	333	173,180
2004		16,886	12,755	17,941	21,548	18,760	73,155	357	161,402
2005		23,221	13,647	20,020	23,714	33,023	134,924	348	248,897
2006		26,064	16,911	22,221	27,624	29,360	122,028	377	244,584
2007		29,264	16,049	25,340	26,641	30,523	116,813	374	245,005
2008		28,378	13,939	15,730	27,351	29,052	97,078	390	211,917
2009		21,073	11,341	19,585	16,393	24,554	82,349	457	175,752
2010		16,309	11,868	17,431	19,847	20,991	59,395	398	146,239
2003	1	2,421	2,993	3,275	4,966	4,167	19,644	82	37,548
	2	4,618	2,508	4,421	4,165	3,912	23,455	70	43,148
	3	5,770	3,932	4,062	4,855	5,524	30,086	70	54,300
	4	4,388	3,473	4,748	4,474	4,553	16,437	110	38,184
2004	1	3,196	2,610	3,536	4,482	3,448	15,056	82	32,411
	2	3,524	2,959	4,386	4,240	3,738	18,763	85	37,695
	3	4,993	3,730	4,763	6,152	4,767	21,395	84	45,885
	4	5,173	3,456	5,256	6,674	6,807	17,941	106	45,412
2005	1	4,870	2,278	3,799	6,022	5,405	22,045	79	44,499
	2	3,695	2,932	4,615	6,359	15,246	18,554	84	51,485
	3	8,745	3,767	5,645	5,805	6,575	31,700	83	62,318
	4	5,911	4,670	5,960	5,529	5,799	62,626	102	90,595
2006	1	4,751	4,302	4,756	5,574	7,062	38,616	99	65,160
	2	6,411	3,752	5,389	7,795	6,557	27,135	92	57,131
	3	8,122	4,632	5,325	8,100	8,354	28,643	70	63,246
	4	6,780	4,225	6,751	6,154	7,387	27,634	115	59,047
2007	1	7,848	3,421	6,300	6,748	8,663	24,991	73	58,043
	2	5,801	3,752	6,610	6,004	6,631	28,328	97	57,222
	3	8,466	4,010	5,625	7,925	6,984	35,975	84	69,070
	4	7,149	4,866	6,805	5,965	8,245	27,519	120	60,670
2008	1	6,645	3,980	4,842	6,657	6,373	30,775	80	59,353
	2	8,348	3,677	4,991	4,424	5,440	27,837	87	54,804
	3	6,271	4,478	5,711	9,186	9,744	21,524	94	57,008
	4	7,113	1,803	185	7,085	7,495	16,942	129	40,753
2009	1	5,990	2,754	4,585	4,682	6,616	31,130	116	55,873
	2	6,050	2,774	5,266	3,263	5,355	18,940	110	41,757
	3	3,756	3,001	4,830	3,869	7,159	19,416	81	42,112
	4	5,277	2,813	4,904	4,580	5,425	12,863	150	36,010
2010	1	5,026	2,187	4,208	3,569	3,861	10,773	100	29,724
	2	3,954	2,856	3,978	5,542	4,777	10,437	100	31,644
	3	4,628	3,363	4,514	4,882	6,243	16,553	92	40,275
	4	2,700	3,462	4,730	5,855	6,110	21,633	106	44,596

Source: Central Bureau of Statistics Aruba

## 4. TOURISM

Table 4.1 Number of stayover visitors by market

Year	Q.	North America		South America			Europe		Caribbean		Rest of the World	Total
		USA (incl. Puerto Rico)	Canada	Venezuela	Colombia	Rest of South America	Netherlands	Rest of Europe	Neth. Antilles	Rest of the Caribbean		
2003		464,466	17,218	54,554	11,397	10,042	36,415	18,296	20,962	4,786	3,770	641,906
2004		535,133	20,560	59,218	10,648	13,648	38,122	22,306	21,472	3,969	3,180	728,157
2005		535,448	21,350	59,928	9,863	16,348	38,667	24,514	19,071	3,416	3,909	732,514
2006		496,131	22,590	57,105	11,598	17,550	37,130	24,863	19,924	3,989	3,492	694,372
2007		523,369	25,672	92,157	13,218	18,762	37,844	29,750	22,456	4,723	4,339	772,290
2008		540,033	32,530	112,986	13,439	23,248	41,874	31,898	21,992	3,287	5,390	826,677
2009		528,223	33,856	105,063	15,685	26,729	41,211	33,789	21,536	2,899	3,632	812,623
2010		535,843	37,678	90,918	15,118	39,124	40,417	35,864	23,419	3,037	3,785	825,203
2003	1	119,400	6,189	8,268	4,294	1,391	7,261	2,775	3,817	784	1,167	155,346
	2	111,923	2,665	11,525	2,393	1,927	8,331	4,366	5,134	1,125	898	150,287
	3	114,793	2,871	22,019	2,459	3,639	9,915	6,072	6,282	1,935	973	170,958
	4	118,350	5,493	12,742	2,251	3,085	10,908	5,083	5,729	942	732	165,315
2004	1	135,565	8,213	8,620	1,967	2,792	9,725	3,606	5,074	814	722	177,098
	2	135,623	3,646	12,063	2,831	2,805	8,570	5,322	5,541	850	893	178,144
	3	131,280	3,208	24,165	2,810	4,710	9,767	6,879	6,112	1,213	659	190,803
	4	132,665	5,493	14,370	3,040	3,342	10,060	6,499	4,745	992	906	182,112
2005	1	155,375	8,068	11,266	2,118	3,374	9,315	5,903	4,064	625	760	200,868
	2	140,990	4,094	10,644	2,386	3,275	9,581	5,417	5,025	858	778	183,048
	3	120,709	3,769	24,392	2,685	5,237	9,940	6,834	4,820	1,115	1,419	180,920
	4	118,374	5,419	13,626	2,674	4,462	9,831	6,360	5,162	818	952	167,678
2006	1	127,972	8,608	8,971	1,709	4,009	9,058	4,678	3,729	835	769	170,338
	2	128,833	3,794	12,568	3,620	3,524	8,600	6,150	4,729	1,012	1,016	173,846
	3	115,627	4,016	22,646	3,031	5,170	9,239	7,226	5,384	1,307	750	174,396
	4	123,699	6,172	12,920	3,238	4,847	10,233	6,809	6,082	835	957	175,792
2007	1	137,826	9,195	11,146	2,968	4,272	9,542	5,632	4,052	1,293	1,101	187,027
	2	130,480	3,980	13,414	3,377	3,959	8,341	6,360	6,206	1,453	1,100	178,670
	3	125,640	4,593	30,842	3,300	5,850	9,570	9,871	6,314	1,174	997	198,151
	4	129,423	7,904	36,755	3,573	4,681	10,391	7,887	5,884	803	1,141	208,442
2008	1	155,738	13,924	23,667	3,048	5,334	9,540	7,483	4,416	964	1,360	225,474
	2	141,309	5,359	16,902	3,081	4,577	10,192	5,963	5,075	679	1,734	194,871
	3	123,405	5,114	33,445	3,203	8,296	11,088	9,280	6,323	890	1,290	202,334
	4	119,581	8,133	38,972	4,107	5,041	11,054	9,172	6,178	754	1,006	203,998
2009	1	140,971	13,965	17,242	2,801	5,103	10,289	8,076	3,960	614	767	203,788
	2	136,315	4,707	20,422	4,357	5,492	9,003	8,581	5,334	991	1,015	196,217
	3	125,441	6,022	32,809	3,624	8,386	11,591	9,997	6,102	715	926	205,613
	4	125,496	9,162	34,590	4,903	7,748	10,328	7,135	6,140	579	924	207,005
2010	1	150,283	14,637	16,427	2,888	8,931	9,685	7,729	3,997	562	977	216,116
	2	137,889	7,312	13,928	3,454	7,260	9,083	7,725	5,641	628	898	193,818
	3	121,986	6,360	31,398	4,049	12,022	10,710	11,482	7,128	995	929	207,059
	4	125,685	9,369	29,165	4,727	10,911	10,939	8,928	6,653	852	981	208,210

Source: Central Bureau of Statistics Aruba

Table 4.2 Number of visitor nights by market (\*1,000 visitor nights)

Year	Q.	North America		South America			Europe		Caribbean		Rest of the World	Total
		USA (incl. Puerto Rico)	Canada	Venezuela	Colombia	Rest of South America	Netherlands	Rest of Europe	Neth. Antilles	Rest of the Caribbean		
2003		3,374	152	445	152	97	440	195	114	86	42	5,098
2004		3,851	179	425	156	126	463	238	120	56	26	5,640
2005		3,886	191	412	137	141	481	257	113	43	33	5,695
2006		3,631	200	409	123	153	481	271	118	57	27	5,471
2007		3,818	226	515	121	156	488	310	128	66	34	5,881
2008		3,970	280	655	131	178	523	325	126	32	48	6,268
2009		3,889	296	612	129	196	516	368	113	27	27	6,173
2010		3,953	325	671	145	279	495	412	120	37	29	6,466
2003	1	925.13	56.68	62.71	45.60	14.63	94.48	28.45	20.51	17.92	13.30	1,279.39
	2	781.92	21.30	80.10	31.59	18.21	98.19	46.72	26.44	19.10	11.46	1,135.02
	3	793.20	23.91	202.37	35.77	34.02	121.68	68.08	37.44	33.42	10.89	1,360.78
	4	873.79	50.16	99.40	38.62	30.45	125.57	52.20	29.98	15.53	6.69	1,322.38
2004	1	1,035.28	72.42	69.94	32.01	28.12	122.25	36.49	28.01	16.21	5.79	1,446.51
	2	932.74	29.35	79.14	36.90	25.22	97.97	54.81	27.31	11.02	7.47	1,301.94
	3	913.08	25.99	175.79	39.84	42.39	123.77	79.54	38.11	14.29	5.93	1,458.73
	4	969.62	50.90	100.34	46.84	30.22	119.31	66.76	26.86	14.93	6.92	1,432.69
2005	1	1,170.78	74.67	72.77	30.34	29.49	103.98	55.40	23.72	8.50	5.24	1,574.89
	2	968.83	32.83	62.83	36.63	28.76	116.40	55.68	26.94	10.51	6.51	1,345.90
	3	856.04	31.96	182.08	35.48	45.13	134.49	79.16	32.38	13.34	13.35	1,423.42
	4	890.26	51.58	93.86	34.69	37.75	126.14	66.95	30.04	10.64	8.37	1,350.28
2006	1	1,001.38	78.94	65.31	21.26	33.33	115.74	50.44	22.33	13.07	6.48	1,408.27
	2	894.30	31.08	79.83	34.48	31.00	110.71	65.71	26.21	12.21	7.56	1,293.09
	3	823.14	33.89	175.43	34.40	48.41	126.60	83.67	36.89	19.65	7.28	1,389.36
	4	911.82	56.33	87.96	33.01	40.32	128.34	71.37	32.71	11.83	6.13	1,379.83
2007	1	1,063.13	62.04	66.82	26.30	32.70	120.92	51.53	22.83	30.48	7.00	1,503.75
	2	905.37	32.27	70.09	25.90	33.56	101.82	67.67	34.27	36.65	6.79	1,316.38
	3	888.05	39.17	207.22	29.81	49.93	132.22	111.67	38.01	11.28	8.03	1,515.38
	4	961.79	72.12	171.23	38.88	39.48	132.06	78.89	32.67	7.29	10.46	1,545.75
2008	1	1,204.17	120.61	142.24	29.99	41.91	120.81	63.09	28.81	10.43	10.94	1,770.99
	2	982.16	42.10	90.98	28.25	34.98	122.91	64.14	29.48	5.31	16.91	1,417.22
	3	878.39	42.88	235.70	33.65	62.95	141.80	108.25	37.32	8.87	12.04	1,561.85
	4	905.62	74.42	186.56	39.12	38.31	137.02	89.33	32.24	6.99	8.41	1,518.02
2009	1	1,107.77	122.49	85.08	20.52	36.43	132.98	75.52	22.57	5.68	5.71	1,614.75
	2	949.97	38.75	101.93	30.60	40.35	110.61	91.41	26.41	7.77	6.45	1,404.25
	3	892.66	50.80	231.45	28.11	63.78	146.37	120.92	34.31	7.04	7.29	1,582.72
	4	938.46	83.14	193.57	49.51	55.91	125.71	80.57	30.06	6.83	7.43	1,571.19
2010	1	1,166.19	129.89	107.64	27.23	64.88	120.74	81.79	20.19	6.97	6.86	1,732.37
	2	963.36	57.09	82.25	29.55	50.10	109.59	95.69	28.35	5.80	7.62	1,429.38
	3	873.78	52.49	261.50	35.16	85.35	135.10	134.34	37.29	12.08	7.28	1,634.35
	4	949.24	85.90	219.27	53.21	79.00	129.51	99.89	34.21	12.44	7.44	1,670.11

Source: Central Bureau of Statistics Aruba

Table 4.3 Tourism expenditure in Aruba by the major markets (x 1,000 Afl.)

Year	Q.	North America		South America		Europe	Caribbean	Rest of the World	Total
		USA	Canada	Venezuela	Colombia	Netherlands	Neth. Antilles		
2003		654,117	17,549	101,900	25,309	53,353	18,634	80,348	988,946
2004		845,445	27,149	120,810	19,584	64,523	29,935	73,941	1,245,846
2005		894,311	22,317	128,763	11,001	48,786	24,049	67,582	1,262,629
2006		769,442	26,703	111,572	28,653	47,717	18,603	75,054	1,070,441
2007		701,780	32,736	130,884	21,957	57,948	22,875	79,750	1,077,374
2008		750,014	32,614	186,623	11,150	51,464	19,441	69,384	1,163,714
2009		717,056	27,967	168,695	23,891	58,058	12,570	77,617	1,153,675
2003	1	193,737.98	7,310.90	15,848.48	10,938.31	10,771.15	3,146.01	15,225.83	275,833.22
	2	140,084.45	2,094.19	18,707.72	5,198.36	9,545.34	4,995.14	11,353.06	201,645.70
	3	141,925.88	2,451.73	36,118.03	4,466.44	10,251.99	5,923.90	26,871.05	234,032.48
	4	178,368.83	5,691.84	31,226.01	4,705.80	22,784.57	4,568.94	26,898.31	277,434.50
2004	1	254,623.20	10,916.57	19,779.89	7,973.75	17,747.01	10,448.46	13,641.98	358,743.58
	2	191,478.36	3,337.74	25,197.19	3,470.97	10,471.12	9,656.21	23,138.97	280,801.43
	3	167,678.39	3,329.11	48,056.09	4,176.05	23,575.66	6,455.96	18,528.59	281,615.04
	4	231,665.13	9,565.85	27,776.43	3,963.15	12,729.41	3,374.20	18,631.90	324,686.35
2005	1	288,624.63	3,906.33	18,470.83	2,096.14	15,901.54	7,094.81	17,832.89	386,574.11
	2	223,349.31	4,344.62	18,114.08	3,689.06	12,157.07	4,576.83	14,511.30	295,255.40
	3	198,525.19	7,344.30	59,315.59	2,089.14	10,943.52	5,182.41	17,566.63	312,680.94
	4	183,811.72	6,721.95	32,862.04	3,126.52	9,783.48	7,194.55	17,671.40	268,118.18
2006	1	235,900.72	15,959.05	19,577.22	4,610.29	17,691.63	4,445.93	17,963.22	327,031.30
	2	199,592.91	4,247.03	21,191.17	5,709.67	9,430.54	4,544.27	22,486.50	273,137.07
	3	157,891.75	1,926.25	32,421.48	4,375.66	10,896.70	3,498.21	16,691.96	238,792.30
	4	176,056.27	4,570.30	38,382.63	13,957.27	9,698.61	6,114.91	17,912.08	231,480.06
2007	1	194,477.85	14,146.87	17,681.73	5,413.51	13,259.90	3,514.36	12,698.44	270,674.71
	2	175,494.84	5,007.92	17,591.79	5,394.76	9,242.44	7,249.02	27,710.27	257,019.48
	3	148,469.64	2,600.14	36,423.26	5,202.46	12,380.73	7,234.25	20,590.56	248,877.78
	4	183,338.08	10,980.90	59,187.59	5,946.12	23,064.87	4,877.36	18,750.82	300,802.16
2008	1	232,418.98	15,700.26	36,301.15	3,231.84	13,958.82	2,644.49	19,685.69	333,073.01
	2	202,541.55	5,336.40	21,089.71	2,272.77	13,868.65	4,446.29	14,573.76	276,912.79
	3	160,684.16	4,560.05	49,091.38	2,888.66	13,351.28	5,249.15	17,804.03	269,968.81
	4	154,369.68	7,017.59	80,141.14	2,756.70	10,285.63	7,100.61	17,320.72	283,759.38
2009	1	191,492.71	12,924.00	26,544.10	4,122.98	14,136.91	2,701.94	14,187.13	279,675.84
	2	168,499.13	4,272.83	34,169.97	6,688.14	9,065.71	4,699.28	20,533.52	256,728.63
	3	171,795.06	3,538.46	52,578.97	7,228.45	18,033.41	3,246.51	25,867.50	304,373.27
	4	185,269.26	7,231.89	55,401.66	5,851.87	16,821.55	1,921.84	17,029.14	312,896.79
2010	1	227,993.32	12,271.68	32,096.20	4,910.96	11,266.14	3,289.89	21,968.97	327,417.94
	2	157,866.10	4,142.99	19,676.38	4,641.99	9,482.05	3,269.92	14,363.79	226,705.06
	3	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-

- not available

Source: Central Bureau of Statistics Aruba

## 5. TRANSPORT

Table 5.1 Air Transport, passengers

Year	Q.	Arrivals			Departures			Transit
		Local Residents	Foreigners	Total	Local Residents	Foreigners	Total	
2004		115,507	759,814	875,321	116,623	730,308	846,931	27,857
2005		108,574	751,438	860,012	111,555	729,294	840,849	12,762
2006		104,586	705,736	810,322	107,408	690,434	797,842	30,582
2007		109,380	787,225	896,605	114,002	771,616	885,618	33,528
2008		105,511	862,199	967,710	115,475	831,912	947,387	58,462
2009		73,106	833,538	906,644	111,317	812,965	924,282	88,476
2010		81,721	837,560	919,281	116,902	822,457	939,359	125,531
04	1	25,666	182,024	207,690	23,390	185,340	208,730	9,186
	2	26,686	192,721	219,407	28,105	184,703	212,808	7,259
	3	34,367	198,255	232,622	35,138	189,453	224,591	4,554
	4	28,788	186,814	215,602	29,990	170,812	200,802	6,858
05	1	22,654	206,287	228,941	21,000	204,128	225,128	3,721
	2	24,416	186,688	211,104	25,452	182,888	208,340	3,302
	3	34,205	185,596	219,801	36,788	183,476	220,264	2,073
	4	27,299	172,867	200,166	28,315	158,802	187,117	3,666
06	1	21,736	173,511	195,247	20,363	176,825	197,188	6,722
	2	25,442	174,990	200,432	26,791	170,109	196,900	6,074
	3	30,604	175,615	206,219	32,970	175,483	208,453	8,332
	4	26,804	181,620	208,424	27,284	168,017	195,301	9,454
07	1	20,947	191,327	212,274	18,939	196,773	215,712	7,374
	2	25,472	183,500	208,972	26,848	180,541	207,389	8,179
	3	34,057	204,069	238,126	35,648	203,024	238,672	8,193
	4	28,904	208,329	237,233	32,567	191,278	223,845	9,782
08	1	26,752	246,916	273,668	24,710	247,051	271,761	13,342
	2	24,912	200,000	224,912	26,622	199,307	225,929	12,731
	3	33,386	205,390	238,776	35,484	203,409	238,893	14,805
	4	20,461	209,893	230,354	28,659	182,145	210,804	17,584
09	1	14,961	210,924	225,885	20,880	210,270	231,150	20,137
	2	17,635	202,427	220,062	26,512	195,401	221,913	20,120
	3	22,175	211,204	233,379	34,028	213,249	247,277	24,954
	4	18,335	208,983	227,318	29,897	194,045	223,942	23,265
10	1	16,030	218,690	234,720	22,026	217,225	239,251	28,854
	2	17,992	195,981	213,973	27,541	200,556	228,097	29,212
	3	25,489	207,586	233,075	36,622	207,707	244,329	34,258
	4	22,210	215,303	237,513	30,713	196,969	227,682	33,207

Source: Immigration Airport

Table 5.2 Stay-overs of Non-residents

Year	Q.	Stay-over visitors Total	Number of persons of which in hotels	Stay-over nights Total
		x 1,000		in mln
2004		728.2	641.7	5.64
2005		732.5	647.2	5.69
2006		694.4	614.6	5.47
2007		772.3	678.2	5.88
2008		826.7	719.1	6.27
2009		812.6	709.8	6.17
2010		825.2	n.a.	6.47
04	1	177.1	154.4	1.45
	2	178.1	158.5	1.30
	3	190.8	168.9	1.46
	4	182.1	159.9	1.43
05	1	200.9	178.6	1.57
	2	183.0	162.9	1.35
	3	180.9	158.7	1.42
	4	167.7	147.0	1.35
06	1	170.3	150.0	1.41
	2	173.8	155.8	1.29
	3	174.4	154.3	1.39
	4	175.8	154.4	1.38
07	1	187.0	164.3	1.50
	2	178.7	159.0	1.32
	3	198.2	175.7	1.52
	4	208.4	179.2	1.55
08	1	225.5	194.0	1.77
	2	194.9	174.2	1.42
	3	202.3	178.6	1.56
	4	204.0	172.4	1.52
09	1	203.8	177.7	1.61
	2	196.2	173.6	1.40
	3	205.6	181.3	1.58
	4	207.0	177.3	1.57
10	1	216.1	188.5	1.73
	2	193.8	172.7	1.43
	3	207.1	n.a.	1.63
	4	208.2	n.a.	1.67

Source: Aruba Tourism Authority (ATA)

Table 5.3 Airport Activities

Year	Q.	Commercial Landings	Non-Commercial Landings	Landing & Parking Fees	Airport Tax	Fuel Delivery Charges
		x 1,000 Afl.				
2004		15,114	2,752	3,941	34,463	982
2005		13,342	2,928	3,905	34,377	1,200
2006		13,618	3,224	3,749	32,679	1,136
2007		13,455	3,722	4,300	38,109	1,303
2008		14,195	4,368	4,497	40,799	1,486
2009		13,941	4,998	4,369	39,455	1,248
2010		14,715	4,382	4,574	39,821	1,269
04	1	3,362	619	1,019	8,477	242
	2	3,420	639	983	8,369	222
	3	4,854	772	962	9,320	249
	4	3,478	722	978	8,298	269
05	1	3,317	858	1,048	9,180	335
	2	3,203	547	950	8,522	292
	3	3,548	875	948	8,931	293
	4	3,274	648	959	7,743	278
06	1	3,201	708	996	8,124	290
	2	3,141	767	896	8,036	281
	3	2,948	992	896	8,478	278
	4	4,328	757	961	8,042	287
07	1	3,098	871	1,254	9,092	342
	2	2,985	749	985	8,771	307
	3	3,579	927	958	10,148	312
	4	3,793	1,175	1,102	10,097	341
08	1	3,950	1,175	1,200	11,612	440
	2	3,181	899	1,066	9,685	348
	3	3,399	1,191	1,062	10,086	318
	4	3,665	1,103	1,169	9,415	380
09	1	3,639	1,098	1,124	10,285	403
	2	3,397	1,126	1,094	9,492	290
	3	3,453	1,262	1,068	10,341	274
	4	3,452	1,512	1,082	9,335	279
10	1	3,675	1,298	1,202	10,222	350
	2	3,514	981	1,133	9,671	311
	3	3,649	1,080	1,075	10,307	291
	4	3,877	1,023	1,164	9,622	315

Source: Aruba Airport Authority (AAA)

Table 5.4 Pilotage Dues by Port

Year	Q.	Port Oranjestad		Port Barcadera	Total
		Remaining	Cruise	Ships	
All in Aruban florins					
2004		445,280	324,660	158,719	928,659
2005		643,529	307,579	168,524	1,119,632
2006		781,256	402,376	217,197	1,400,829
2007		856,008	393,150	192,231	1,441,389
2008		685,017	409,530	161,266	1,255,813
2009		717,682	473,398	191,602	1,382,682
2010		731,937	420,274	201,525	1,353,736
04	1	112,516	108,041	30,374	250,931
	2	111,724	57,355	41,324	210,403
	3	95,330	37,624	37,513	170,467
	4	125,710	121,640	49,508	296,858
05	1	136,062	113,377	36,954	286,393
	2	131,401	58,451	32,042	221,894
	3	201,634	29,936	49,930	281,500
	4	174,432	105,815	49,598	329,845
06	1	185,462	136,130	48,290	369,882
	2	207,158	63,778	51,512	322,448
	3	188,853	41,395	57,439	287,687
	4	199,783	161,073	59,956	420,812
07	1	209,498	155,042	48,590	413,130
	2	231,376	71,487	46,806	349,669
	3	229,105	40,260	47,296	316,661
	4	186,029	126,361	49,539	361,929
08	1	171,164	215,225	39,373	425,762
	2	170,222	53,199	46,018	269,439
	3	160,880	14,313	30,677	205,870
	4	182,751	126,793	45,198	354,742
09	1	172,342	204,839	49,401	426,582
	2	177,100	70,856	49,302	297,258
	3	187,934	41,155	45,515	274,604
	4	180,306	156,548	47,384	384,238
10	1	166,330	179,917	47,212	393,459
	2	199,093	71,424	46,333	316,850
	3	182,751	11,505	55,010	249,266
	4	183,763	157,428	52,970	394,161

Source: Aruba Ports Authority (APA)

Table 5.5 Number of ships entering the ports and their contents

Year	Q.	Container Ships		Remaining Steam-, Motor-, and Sailing Ships		Tankers		Cruise Ships	
		Number	Contents in BRT	Number	Contents in BRT	Number	Contents in BRT	Number	Contents in BRT
2003		419	4,133,371	1,464	230,243	15	180,768	318	21,962,422
2004		431	4,134,494	1,438	290,411	21	238,366	317	22,708,268
2005		456	5,636,104	1,127	258,394	18	257,557	316	21,856,325
2006		530	6,411,571	955	306,876	27	59,489	314	23,288,581
2007		590	6,614,760	968	329,283	25	129,971	315	20,034,388
2008		479	5,297,808	928	198,596	26	73,869	304	23,079,929
2009		527	5,192,830	1,069	164,692	22	53,021	330	24,839,527
2010		495	5,211,702	1,200	197,975	10	132,052	323	22,785,742
03	1	101	992,919	336	62,280	4	30,827	126	8,445,462
	2	105	1,081,471	335	51,385	4	24,295	53	4,005,929
	3	100	1,006,415	374	43,832	5	113,033	39	2,636,928
	4	113	1,052,566	419	72,746	2	12,613	100	6,874,103
04	1	101	903,982	375	81,605	3	16,712	99	7,495,467
	2	106	1,000,775	349	82,556	7	90,089	53	4,210,377
	3	94	1,028,666	342	50,204	5	50,876	38	3,019,063
	4	130	1,201,071	372	76,046	6	80,689	127	7,983,361
05	1	107	1,316,941	269	61,963	6	141,361	110	7,779,139
	2	117	1,293,677	265	95,248	3	13,712	64	4,306,630
	3	121	1,559,075	281	45,384	5	85,962	42	2,040,305
	4	111	1,466,411	312	55,799	4	16,522	100	7,730,251
06	1	120	1,569,541	225	69,951	2	10,592	102	8,376,331
	2	130	1,658,542	229	135,852	2	2,175	48	4,219,303
	3	142	1,648,920	236	64,619	4	7,728	37	2,305,496
	4	138	1,534,568	265	36,454	19	38,994	127	8,387,451
07	1	152	1,564,854	225	77,261	9	3,851	121	8,210,546
	2	156	1,827,876	230	78,212	7	58,848	62	3,386,187
	3	156	1,783,619	245	139,949	4	64,372	35	1,419,179
	4	126	1,438,411	268	33,861	5	2,900	97	7,018,476
08	1	117	1,368,949	226	77,674	4	7,187	156	11,082,298
	2	125	1,470,044	218	41,262	7	14,200	40	3,330,458
	3	104	1,202,352	220	39,494	5	37,669	10	1,145,677
	4	133	1,256,463	264	40,166	10	14,813	98	7,521,496
09	1	130	1,238,038	233	33,920	7	10,827	136	11,256,272
	2	131	1,225,419	250	43,344	10	23,862	50	3,710,182
	3	143	1,349,850	283	56,480	5	18,332	26	1,500,524
	4	123	1,379,523	303	30,948	0	0	118	8,372,549
10	1	106	1,139,593	276	54,368	2	9,348	137	9,804,139
	2	133	1,393,444	269	48,351	2	14,675	53	3,760,099
	3	132	1,357,278	326	67,346	1	61,677	14	722,561
	4	124	1,321,387	329	27,910	5	46,352	119	8,498,943

Source: Aruba Ports Authority (APA)

The number of tankers is significantly lower due to the fact that the tankers of Valero are no longer reported to APA. That which is recorded is the number of Mammoth Tankers.

Container ships: barges, car carriers, bulk carriers, container ships, cargo ships and roll on roll off.

Remaining: war ships, research ships, tugboats, small ships, gas carriers, other ships, small vessels, fishing boats and yacht.

## 6. MONETARY

Table 6.1 The balance sheet of the Central Bank of Aruba (Assets)\*

Year	Q.	FOREIGN		DOMESTIC			TOTAL
		Foreign Gold and Claims in Gold	Claims in Foreign Currencies	Printing costs Banknotes	Premises & Inventory	Receivables and prepaid expenses	
in mln. Afl.							
2004		87.1	528.8	1.5	20.5	7.4	645.3
2005		102.0	489.6	1.0	14.2	7.9	614.8
2006		126.4	604.7	0.5	13.4	7.3	752.3
2007		166.4	666.1	0.0	12.4	7.2	852.1
2008		172.0	1,082.8	1.7	12.9	7.4	1,276.7
2009		219.9	1,035.0	1.3	12.6	11.1	1,279.9
2010		280.9	1,015.8	1.0	11.8	7.9	1,317.6
04	1	84.3	550.6	1.9	21.8	7.4	666.0
	2	78.7	628.7	2.0	21.9	7.6	738.8
	3	82.7	598.6	2.0	21.6	7.5	712.4
	4	87.1	528.8	1.5	20.5	7.4	645.3
05	1	85.0	619.7	1.5	20.6	7.1	733.9
	2	86.9	604.8	1.2	19.3	7.8	720.1
	3	94.1	596.7	1.1	18.5	7.6	718.1
	4	102.0	489.6	1.0	14.2	7.9	614.8
06	1	115.7	540.3	0.9	13.4	7.4	677.7
	2	122.0	509.7	0.7	13.1	7.1	652.8
	3	119.2	584.4	0.6	12.7	7.1	724.1
	4	126.4	604.7	0.5	13.4	7.3	752.3
07	1	131.6	601.3	0.4	13.2	7.0	753.5
	2	129.4	623.1	0.3	12.5	6.7	772.0
	3	147.8	572.0	0.1	12.3	6.7	738.9
	4	166.4	666.1	0.0	12.4	7.2	852.1
08	1	185.6	770.2	0.0	12.1	7.3	975.2
	2	185.0	779.0	0.0	11.9	6.6	982.5
	3	175.9	851.5	0.3	11.6	6.8	1,046.1
	4	172.0	1,082.8	1.7	12.9	7.4	1,276.7
09	1	182.3	1,197.0	1.7	12.7	6.8	1,400.3
	2	186.2	1,032.9	1.5	12.5	6.8	1,239.9
	3	198.4	989.3	1.4	12.3	6.9	1,208.3
	4	219.9	1,035.0	1.3	12.6	11.1	1,279.9
10	1	221.8	1,075.9	1.3	12.5	7.0	1,318.4
	2	247.8	1,177.3	1.2	12.2	7.0	1,445.5
	3	260.4	1,109.7	1.1	12.0	7.5	1,390.7
	4	280.9	1,015.8	1.0	11.8	7.9	1,317.6

Source: Central Bank of Aruba (CBA)

\* end of period

Table 6.2a The balance sheet of the Central Bank of Aruba cont'd (Liabilities)

Year	Q.	Capital	General Reserves	Banknotes in circulation	Liabilities to Residents		
					Banks	Government	Other Institutions
All in mln Aruban florins							
2004		10.0	68.2	145.5	278.2	6.5	4.1
2005		10.0	68.2	162.7	254.5	6.8	13.3
2006		10.0	68.2	180.1	308.3	24.5	15.3
2007		10.0	68.2	202.7	333.8	20.4	1.6
2008		10.0	68.2	212.2	606.9	99.0	88.8
2009		10.0	66.3	200.7	669.0	96.2	106.4
2010							
04	1	10.0	68.2	139.3	324.6	5.4	9.4
	2	10.0	68.2	134.2	335.4	69.2	12.8
	3	10.0	68.2	132.7	323.4	32.3	7.2
	4	10.0	68.2	145.5	278.2	6.5	4.1
05	1	10.0	68.2	147.3	358.3	12.1	7.6
	2	10.0	68.2	151.8	363.9	13.8	7.6
	3	10.0	68.2	152.7	343.4	12.6	7.0
	4	10.0	68.2	162.7	254.5	6.8	13.3
06	1	10.0	68.2	158.0	294.3	16.4	19.0
	2	10.0	68.2	164.4	271.3	5.5	17.2
	3	10.0	68.2	164.1	320.8	20.8	18.5
	4	10.0	68.2	180.1	308.3	24.5	15.3
07	1	10.0	68.2	171.0	332.7	19.7	7.9
	2	10.0	68.2	174.5	346.8	29.7	11.4
	3	10.0	68.2	172.5	321.1	6.5	5.9
	4	10.0	68.2	202.7	333.8	20.4	1.6
08	1	10.0	68.2	183.9	445.7	17.5	8.9
	2	10.0	68.2	189.2	421.4	76.7	13.3
	3	10.0	68.2	180.4	472.6	94.6	14.9
	4	10.0	68.2	212.2	606.9	99.0	88.8
09	1	10.0	63.9	191.6	658.2	209.4	71.7
	2	10.0	66.3	194.0	631.3	170.7	71.8
	3	10.0	66.3	186.5	680.3	89.0	61.0
	4	10.0	66.3	200.7	669.0	96.2	106.4
10	1	10.0	66.3	186.7	743.1	70.6	93.5
	2	10.0	72.9	186.6	764.9	162.7	87.3
	3	10.0	72.9	180.7	825.7	40.3	77.6
	4	10.0	72.9	197.8	764.0	76.3	9.0

Source: Central Bank of Aruba (CBA)

Table 6.2b The balance sheet of the Central Bank of Aruba cont'd (Liabilities)

Year	Q.	Development Funds	Money in custody	Payables & Accrued exp.	Revaluation Account buildings	Liabilities to non-residents	Revaluation of Gold & Foreign exchange holdings	TOTAL
All in mln Aruban florins								
2004		41.7	0.6	23.6	-	1.5	65.2	645.3
2005		0.2	0.6	16.4	-	3.0	79.2	614.8
2006		2.5	0.8	19.6	-	17.2	105.9	752.3
2007		41.7	0.8	25.9	-	4.4	142.6	852.1
2008		0.0	1.6	25.3	-	7.5	157.2	1,276.7
2009		0.0	2.1	24.2	-	3.1	101.9	1,279.9
2010		0.0	1.0	18.0	-	1.2	164.6	1317.6
04	1	22.1	0.6	18.9	-	1.5	66.1	666.0
	2	12.0	0.6	27.0	-	13.2	56.2	738.8
	3	44.3	0.6	22.7	-	8.1	62.8	712.4
	4	41.7	0.6	23.6	-	1.5	65.2	645.3
05	1	39.9	0.6	21.9	-	6.8	61.3	733.9
	2	9.3	0.6	26.2	-	1.4	67.3	720.1
	3	25.5	0.6	24.4	-	0.4	73.3	718.1
	4	0.2	0.6	16.4	-	3.0	79.2	614.8
06	1	0.1	0.9	17.9	-	0.2	92.8	677.7
	2	0.6	0.8	11.1	-	0.9	97.6	652.8
	3	0.9	0.8	19.4	-	2.8	97.8	724.1
	4	2.5	0.8	19.6	-	17.2	105.9	752.3
07	1	5.8	0.8	23.8	-	0.5	113.1	753.5
	2	2.5	0.8	18.4	-	1.3	108.4	772.0
	3	8.5	0.8	17.9	-	0.4	127.2	738.9
	4	41.7	0.8	25.9	-	4.4	142.6	852.1
08	1	38.1	0.5	40.6	-	0.1	161.8	975.2
	2	31.7	1.7	18.2	-	1.7	150.3	982.5
	3	38.7	1.7	22.2	-	2.5	140.4	1,046.1
	4	0.0	1.6	25.3	-	7.5	157.2	1,276.7
09	1	0.0	1.6	31.2	-	3.0	159.7	1,400.3
	2	0.0	1.6	21.1	-	3.2	69.9	1,239.9
	3	0.0	1.8	18.1	-	9.7	85.7	1,208.3
	4	0.0	2.1	24.2	-	3.1	101.9	1,279.9
10	1	0.0	1.0	29.9	-	2.1	115.3	1,318.4
	2	0.0	1.0	15.5	-	3.4	141.2	1,445.5
	3	0.0	1.0	16.8	-	8.5	157.2	1,390.7
	4	0.0	1.0	18.0	-	1.2	164.6	1,317.6

Source: Central Bank of Aruba (CBA)

\* end of period

Table 6.3 Crude Oil Prices

Year	Q.	Crude Oil Price
		Average
2004		34.60
2005		49.53
2006		60.22
2007		68.72
2008		95.71
2009		59.91
2010		77.43
04	1	29.45
	2	32.87
	3	37.05
	4	39.04
05	1	42.09
	2	46.98
	3	56.28
	4	52.75
06	1	56.41
	2	63.87
	3	65.57
	4	55.02
07	1	54.34
	2	64.66
	3	71.49
	4	84.39
08	1	93.11
	2	116.38
	3	115.95
	4	57.42
09	1	41.86
	2	56.78
	3	67.72
	4	73.27
10	1	75.46
	2	76.79
	3	74.42
	4	83.03

Source: U.S. EIA



Table 6.4a Important Direct Tax Receipts

Year	Q.	Income Tax	Wage Tax	Profit Tax	Solidarity Tax	Land Tax
All x 1,000 Aruban florins						
2004		-1,478	247,218	74,372	3	19,022
2005		130	245,318	95,624	6	20,909
2006		2,797	296,359	90,080	2	26,583
2007		295	233,580	71,732	0	21,518
2008		-2,311	247,651	102,790	0	21,537
2009		-1,213	231,077	103,163	0	28,688
2010		-11,768	229,641	84,689	0	25,959
04	1	55	63,962	14,341	0	5,572
	2	1,795	67,171	8,389	0	2,398
	3	-38	56,465	26,955	0	4,316
	4	-3,290	59,620	24,687	3	6,736
05	1	-43	68,917	13,577	1	3,944
	2	-402	65,644	33,183	4	6,595
	3	-481	64,215	26,181	0	6,317
	4	1,055	46,543	22,683	0	4,053
06	1	1,896	75,762	22,304	0	2,885
	2	-1,634	63,392	28,784	0	8,829
	3	3,892	90,750	19,218	0	6,670
	4	-1,358	66,455	19,774	2	8,200
07	1	1,815	62,024	7,357	0	1,232
	2	3,798	55,365	21,387	0	2,965
	3	3,936	55,776	22,626	0	5,491
	4	269	58,686	19,926	0	11,765
08	1	1,806	68,852	15,194	0	3,725
	2	-873	59,508	30,635	0	6,450
	3	-2,510	62,124	31,912	0	6,518
	4	-733	57,168	25,049	0	4,844
09	1	-1,405	60,628	18,369	0	5,443
	2	-2,122	55,377	25,861	0	6,474
	3	1,362	56,775	23,443	0	10,506
	4	953	58,296	35,489	0	6,265
10	1	88	60,256	13,967	0	2,558
	2	-4,762	56,512	23,208	0	7,289
	3	-3,442	57,649	27,040	0	11,171
	4	-3,694	56,638	20,447	0	4,949

Source: Tax - Collectors Office

Table 6.4b Important Direct Tax Receipts (continued)

Year	Q.	Long Lease Property Rights (Erfpacht)	Stamp Duty	Tax of Transfer	Legacy Duties
All in 1,000 Aruban florins					
2004		18,921	3,543	7,892	964
2005		14,598	1,695	8,381	620
2006		16,007	2,038	8,165	1,533
2007		20,956	2,406	17,625	499
2008		15,597	1,874	13,731	14,998
2009		16,866	2,345	18,223	273
2010		20,056	1,597	17,953	315
04	1	1,781	775	2,301	297
	2	5,737	257	1,178	461
	3	6,366	580	3,120	82
	4	5,038	1,931	1,292	124
05	1	1,454	393	1,749	300
	2	1,414	440	1,162	115
	3	8,116	447	3,729	89
	4	3,614	415	1,742	117
06	1	2,576	438	2,311	152
	2	4,276	282	2,062	611
	3	6,374	1,142	2,181	148
	4	2,782	177	1,611	623
07	1	1,402	1,094	3,782	49
	2	10,968	246	2,030	80
	3	6,686	443	7,704	168
	4	1,897	623	4,109	209
08	1	1,634	792	4,043	553
	2	3,245	530	5,233	231
	3	6,394	378	3,015	14,117
	4	4,325	184	1,439	97
09	1	1,664	285	4,138	63
	2	1,735	995	4,347	101
	3	9,036	375	4,709	70
	4	4,432	690	5,027	38
10	1	1,669	260	3,645	63
	2	11,803	697	4,798	200
	3	4,324	332	7,359	39
	4	2,268	308	2,151	12

Source: Tax - Collectors Office

Table 6.4c Important Direct Tax Receipts (continued)

Year	Q.	Motor Vehicle Tax & Number Plates	Gambling Licenses	Turnover tax (BBO)	Exchange Commission
		All in 1,000 Aruban florins			
2004		16,140	23,719	-	26,200
2005		18,649	22,205	-	36,800
2006		18,802	23,188	-	62,000
2007		18,983	24,531	131,968	37,500
2008		17,851	24,954	168,956	50,400
2009		19,619	27,002	171,418	40,200
2010		18,435	21,880	83,504	41,300
04	1	8,522	8,070	-	7,700
	2	1,582	6,510	-	0
	3	2,464	4,142	-	13,500
	4	3,573	4,997	-	5,000
05	1	9,835	7,089	-	6,500
	2	1,593	4,991	-	9,400
	3	2,515	4,237	-	7,300
	4	4,706	5,887	-	13,600
06	1	10,358	8,664	-	8,000
	2	1,501	5,171	-	8,000
	3	2,515	4,500	-	31,000
	4	4,428	4,853	-	15,000
07	1	10,249	6,971	19,506	9,500
	2	2,644	6,224	35,580	8,500
	3	2,405	4,867	37,884	8,000
	4	3,662	6,470	38,998	11,500
08	1	11,237	8,154	44,006	11,800
	2	2,110	6,324	42,759	17,400
	3	2,179	5,222	42,306	10,200
	4	2,326	5,254	39,885	11,000
09	1	11,603	10,670	41,761	11,400
	2	1,707	5,926	51,882	8,100
	3	1,923	4,920	40,654	13,100
	4	4,387	5,488	37,120	7,600
10	1	11,348	7,076	27,720	11,400
	2	1,679	5,658	17,990	10,800
	3	2,409	4,325	18,689	8,500
	4	2,999	4,820	19,101	10,600

Source: Tax - Collectors Office, Central Bank of Aruba (CBA)

Table 6.5 Important Indirect Tax Receipts

Year	Q.	Import Duties	Excises on Gasoline	Excises on Spirits	Excises on Cigarettes	Excises on Beer
		All x 1,000 Aruban florins				
2004		132,475	70,062	15,794	12,003	25,085
2005		140,729	68,910	17,515	12,507	25,311
2006		162,689	58,399	15,526	13,944	25,806
2007		159,328	64,550	17,843	13,227	25,740
2008		161,861	57,529	18,249	11,495	23,575
2009		137,776	58,626	16,373	10,959	25,000
2010		139,726	57,470	17,208	10,603	24,760
04	1	26,271	17,500	3,244	2,866	5,767
	2	30,173	17,300	3,631	2,774	5,735
	3	28,232	17,730	3,403	2,974	6,489
	4	47,799	17,532	5,516	3,390	7,095
05	1	29,735	17,431	3,898	3,104	4,776
	2	32,581	18,505	4,332	3,537	6,615
	3	33,826	18,295	3,591	2,961	6,880
	4	44,587	14,679	5,694	2,905	7,041
06	1	33,941	13,786	3,360	3,229	6,559
	2	34,357	14,070	3,980	3,288	5,613
	3	40,914	13,764	3,371	5,280	5,602
	4	53,478	16,778	4,814	2,146	8,032
07	1	35,670	16,991	3,308	2,759	6,677
	2	37,602	17,060	3,954	2,548	5,901
	3	38,710	15,085	4,104	3,568	6,262
	4	47,276	15,414	6,477	4,353	6,899
08	1	37,117	14,370	4,018	2,221	6,801
	2	35,478	14,735	2,742	3,232	4,096
	3	43,946	14,096	5,438	2,439	5,804
	4	45,320	14,329	6,051	3,604	6,874
09	1	32,897	14,766	3,092	2,571	6,130
	2	30,961	14,596	4,165	2,217	5,952
	3	32,832	14,935	3,408	3,188	5,966
	4	41,086	14,329	5,707	2,982	6,954
10	1	27,466	14,044	3,917	2,579	6,057
	2	32,974	14,560	3,426	2,584	5,780
	3	33,630	14,310	3,561	2,002	5,740
	4	45,656	14,555	6,303	3,438	7,182

Source: Tax - Collectors Office

## 7. FOREIGN TRADE

Table 7.1 Import by major markets (\*1,000 Afl.)

Year	Q.	USA	South America			Panama	Mexico	Europe		Neth. Antilles	Rest of the World	Total
			Venezuela	Colombia	Rest			Netherlands	Rest			
2004		866,880	50,222	22,411	41,673	40,784	15,685	204,689	61,887	44,327	125,848	1,474,406
2005		1,027,719	47,475	28,791	55,672	41,936	30,093	198,879	78,515	47,274	144,435	1,700,791
2006		1,008,773	45,673	25,754	59,661	45,163	18,310	207,174	91,668	58,329	176,155	1,736,659
2007		1,088,899	42,360	35,947	54,285	54,157	15,569	239,182	114,069	55,617	174,785	1,874,870
2008		1,088,409	31,262	41,476	58,851	54,730	13,450	239,088	139,685	44,534	179,681	1,891,166
2009		962,654	27,431	33,722	46,849	58,820	13,101	308,001	113,955	43,854	169,182	1,777,569
2010		971,438	23,066	31,563	45,223	58,265	14,329	214,674	87,490	43,648	177,944	1,667,639
2004	1	206,788	11,579	3,856	9,998	8,034	3,861	54,615	14,513	8,796	28,398	350,438
	2	213,233	11,387	5,149	7,495	9,912	3,773	43,822	12,141	10,520	29,283	346,715
	3	192,702	13,853	6,113	10,354	8,220	3,237	50,785	14,465	10,972	29,188	339,890
	4	254,157	13,402	7,292	13,826	14,619	4,815	55,467	20,767	14,038	38,979	437,362
2005	1	213,544	10,700	5,157	10,869	9,629	3,388	47,772	20,340	9,015	30,720	361,133
	2	227,720	10,889	6,284	13,856	9,305	7,342	49,695	13,539	11,867	35,534	386,032
	3	246,672	12,942	8,740	18,046	9,163	6,086	52,473	15,777	10,291	37,245	417,433
	4	339,782	12,944	8,611	12,901	13,840	13,278	48,940	28,858	16,101	40,935	536,191
2006	1	285,689	9,990	4,977	18,080	11,852	4,963	46,613	32,452	9,466	39,647	463,729
	2	231,714	11,284	5,976	12,422	10,952	3,332	52,866	24,014	8,803	37,876	399,238
	3	230,292	12,213	6,688	14,292	9,739	5,635	54,390	14,997	10,921	50,788	409,956
	4	261,078	12,186	8,113	14,867	12,620	4,380	53,304	20,205	29,139	47,844	463,736
2007	1	262,896	11,489	6,885	12,534	10,970	3,502	56,661	32,697	20,325	42,898	460,857
	2	245,558	9,857	8,016	13,455	12,052	5,501	58,327	30,305	9,362	37,231	429,664
	3	257,253	9,086	10,345	16,475	13,265	2,961	63,052	22,021	11,485	44,200	450,173
	4	323,191	11,929	10,701	11,821	17,870	3,606	61,141	29,046	14,444	50,226	534,176
2008	1	281,384	8,417	7,333	13,749	11,003	3,014	64,362	40,087	11,591	44,054	484,993
	2	224,604	8,275	14,148	10,222	12,792	2,445	51,193	26,576	9,379	38,907	398,539
	3	278,229	8,060	9,576	18,533	13,724	3,088	70,731	27,724	11,968	49,357	490,990
	4	304,193	6,511	10,419	16,348	17,211	4,903	52,802	45,289	11,596	47,364	516,644
2009	1	260,511	6,970	7,509	11,439	13,755	4,496	46,812	56,283	10,322	38,546	456,643
	2	222,627	7,662	7,953	11,842	13,713	2,609	50,748	15,640	10,145	37,487	380,427
	3	219,489	6,902	9,226	12,160	12,487	2,230	155,731	16,211	11,190	44,151	489,776
	4	260,027	5,897	9,034	11,408	18,866	3,766	54,710	25,820	12,198	48,997	450,722
2010	1	206,152	5,020	7,199	8,730	12,039	2,963	46,638	21,163	8,861	36,691	355,456
	2	199,800	7,403	7,602	11,843	13,591	4,722	51,390	16,890	8,773	39,469	361,484
	3	212,007	4,785	8,125	13,519	13,221	3,098	58,797	19,172	11,326	43,584	387,634
	4	353,479	5,858	8,638	11,131	19,414	3,546	57,849	30,265	14,688	58,200	563,066

Source: Central Bureau of Statistics Aruba

Table 7.2 Storage by major markets (\*1,000 Afl.)

Year	Q.	USA	South America			Panama	Mexico	Europe		Neth. Antilles	Rest of the World	Total
			Venezuela	Colombia	Rest			Netherlands	Rest			
2004		517	1,286	16,547	9,529	875	210	16,744	42,280	318	873	89,181
2005		1,405	1,124	15,797	3,499	687	107	38,479	75,946	2,650	393	140,087
2006		399	1,724	19,409	6,715	1,074	493	34,983	60,917	1,471	145	127,329
2007		292	1,247	23,707	9,220	569	736	286	82,753	-	160	118,970
2008		724	138	27,636	14,482	1,117	1,278	63	83,972	3,550	6,208	139,167
2009		4,231	70	40,460	13,146	3,738	971	9,390	97,963	1,941	2,410	174,320
2010		2,559	-	37,373	34,056	1,739	2,199	1,368	107,683	2,009	663	189,649
2004	1	143	381	3,510	860	89	210	4,772	9,870	16	193	20,043
	2	168	444	4,357	2,362	447	-	6,054	3,982	-	109	17,922
	3	77	279	3,883	3,186	339	-	3,649	12,069	302	204	23,989
	4	130	182	4,797	3,121	-	-	2,270	16,360	-	367	27,228
2005	1	171	167	5,227	716	248	-	8,729	13,913	-	60	29,232
	2	452	308	6,252	1,297	145	-	10,084	15,047	732	83	34,400
	3	461	520	1,986	1,076	190	107	9,735	15,771	1,399	205	31,450
	4	322	128	2,332	409	103	-	9,932	31,215	519	44	45,006
2006	1	249	402	4,961	764	512	110	15,613	10,342	475	92	33,520
	2	16	536	4,723	2,015	110	-	12,375	10,335	335	9	30,453
	3	57	412	5,532	1,823	208	107	6,901	24,361	661	-	40,061
	4	77	374	4,193	2,113	244	276	95	15,879	-	44	23,295
2007	1	49	922	9,056	2,417	115	360	220	21,270	-	0	34,410
	2	90	234	4,660	2,605	177	168	15	23,092	-	-	31,041
	3	102	91	4,691	2,427	116	139	49	20,538	-	160	28,314
	4	50	-	5,300	1,771	161	68	2	17,853	-	-	25,205
2008	1	50	70	5,584	2,134	256	585	2	29,255	11	62	38,009
	2	-	-	3,089	3,272	150	242	-	25,119	156	13	32,041
	3	224	-	11,551	7,055	225	325	-	22,047	3,384	5,939	50,750
	4	450	67	7,413	2,021	486	125	61	7,550	-	194	18,367
2009	1	2,779	-	9,376	1,818	466	105	1,209	17,906	-	223	33,881
	2	440	-	5,944	1,791	1,841	378	6,402	29,339	1,582	1,835	49,552
	3	359	70	13,107	4,803	382	362	661	20,385	358	104	40,590
	4	653	-	12,034	4,734	1,050	127	1,118	30,334	0	248	50,297
2010	1	1,331	-	12,076	7,512	93	428	1,253	30,998	-	-	53,692
	2	203	-	15,012	9,179	622	1,088	98	25,359	1,056	171	52,787
	3	245	-	1,515	7,761	400	66	11	19,141	-	246	29,384
	4	780	-	8,770	9,604	624	618	5	32,185	953	247	53,787

Source: Central Bureau of Statistics Aruba

Table 7.3 Export by major markets (\*1,000 Afl.)

Year	Q.	USA	South America			Panama	Mexico	Europe		Neth. Antilles	Rest of the World	Total
			Venezuela	Colombia	Rest			Netherlands	Rest			
2004		14,448	3,669	1,694	405	123	8	6,869	603	8,124	4,306	40,248
2005		13,699	1,786	1,728	366	212	159	6,679	386	9,243	1,805	36,062
2006		20,252	2,739	1,216	120	2,387	18	9,090	358	8,322	1,871	46,373
2007		19,432	3,231	879	331	525	13	13,661	376	8,932	8,290	55,670
2008		22,301	3,626	631	240	1,269	55	9,180	751	9,894	6,735	54,683
2009		14,484	2,051	876	362	107	934	11,031	1,260	11,798	9,067	51,969
2010		13,210	743	544	504	416	67	9,040	1,729	9,463	6,099	41,815
2004	1	3,915	1,059	113	22	15	1	901	373	2,094	1,800	10,294
	2	4,070	1,128	321	39	22		1,893	8	2,572	1,575	11,628
	3	3,702	588	722	320	31		3,043	58	1,645	523	10,632
	4	2,760	894	538	24	55	7	1,032	164	1,813	408	7,695
2005	1	2,262	484	804	67	87	7	1,111	65	2,362	661	7,909
	2	4,744	348	334	128	105	5	1,095	41	2,027	424	9,252
	3	2,792	547	219	116	4	141	3,404	236	2,698	356	10,513
	4	3,902	407	370	55	15	5	1,069	44	2,156	364	8,388
2006	1	3,753	475	206	56	73		813	2	1,985	239	7,602
	2	5,229	455	314	21	3		1,333	147	1,752	306	9,561
	3	2,905	847	308	36	105	18	5,584	81	2,056	623	12,562
	4	8,364	962	388	8	2,207		1,360	128	2,529	703	16,648
2007	1	3,015	831	54	22	19		1,574	27	2,068	1,029	8,638
	2	7,645	649	201	106	62	0	2,951	45	2,434	1,419	15,513
	3	3,287	306	440	151	118		3,018	198	1,742	3,778	13,039
	4	5,485	1,445	185	51	325	13	6,118	106	2,688	2,064	18,480
2008	1	4,156	372	75	47	110		654	281	2,742	1,319	9,756
	2	11,684	963	129	64	1,054	48	2,145	113	2,566	2,544	21,311
	3	5,238	1,536	198	63	86		4,487	26	2,541	2,290	16,467
	4	1,222	755	229	65	19	7	1,894	331	2,045	582	7,148
2009	1	2,166	669	211	48	11		1,929	11	2,999	3,431	11,475
	2	4,910	222	244	59	17	10	3,328	420	3,542	1,264	14,015
	3	2,998	362	307	100	12	915	4,290	105	3,257	2,455	14,801
	4	4,410	797	114	155	67	9	1,484	723	2,000	1,917	11,677
2010	1	4,384	165	69	177	2	10	1,782	125	2,550	1,157	10,421
	2	4,722	131	213	227	4	15	2,337	151	1,996	843	10,639
	3	2,341	257	148	26	132	40	2,739	1,039	3,103	2,785	12,609
	4	1,763	190	115	74	277	2	2,182	414	1,814	1,315	8,144

Source: Central Bureau of Statistics Aruba

Table 7.4 Transit by major markets (\*1,000 Afl.)

Year	Q.	USA	South America			Panama	Mexico	Europe		Neth. Antilles	Rest of the World	Total	
			Venezuela	Colombia	Rest			Netherlands	Rest				
2004		401	17,197	13,537	212	24,675		34,106	3,219	7,813	840	102,000	
2005		303	22,325	24,850	1,615	42,109		60,071	8,218	9,598	1,984	146,138	
2006		583	17,848	21,584	1,667	40,738		52,107	5,091	7,806	1,249	148,674	
2007		277	15,715	28,976	3,180	51,589		2,523	2,888	14,240	170	119,558	
2008		1,770	27,479	33,253	3,164	38,483		3,982	1,246	9,304	5,410	124,091	
2009		8,574	28,893	41,858	3,240	58,592	229	7,598	1,411	35,656	4,833	190,884	
2010		16	32,922	60,035	7,075	48,978	459	2,531	1,070	24,467	3,648	181,201	
2004	1	126	3,874	3,551	195	5,011		9,871	869	2,223	1	25,720	
	2	258	3,339	2,739	4	3,854		11,302	1,095	2,555	708	25,854	
	3	17	5,297	2,951	-	5,279		9,916	770	1,216	44	25,491	
	4		4,686	4,296	13	10,532		3,018	485	1,818	87	24,935	
2005	1		3,830	3,266	260	4,585		16,981	1,094	567	43	30,626	
	2	167	4,947	3,792	535	5,716		13,934	2,609	1,012	71	32,784	
	3	84	4,061	8,073	198	8,440		13,170	1,274	2,981	329	38,610	
	4	52	4,800	5,424	608	12,837		12,968	2,756	3,220	1,454	44,118	
2006	1	95	4,368	5,295	-	6,378		20,461	2,245	1,254	552	40,647	
	2	99	4,203	4,264	152	10,582		11,445	1,320	622	277	32,966	
	3	355	4,405	4,221	248	8,302		13,608	520	2,560	218	34,436	
	4	34	4,872	7,803	1,267	15,477		6,592	1,006	3,370	203	40,624	
2007	1		2,405	7,116	663	6,411		1,659	662	4,171	55	23,142	
	2		2,428	6,819	449	8,458		741	1,162	2,561	52	22,671	
	3	88	3,190	6,804	805	10,968		26	198	2,843	25	24,948	
	4	189	7,692	8,236	1,262	25,752		96	865	4,666	38	48,798	
2008	1		3,195	7,184	1,461	9,746		19	39	1,375	38	23,057	
	2	996	3,990	9,037	273	10,721		1,320	639	840	550	28,366	
	3	489	8,161	8,179	1,050	9,616		1,561	381	1,464	4,735	35,637	
	4	284	12,133	8,852	380	8,399		1,081	188	5,625	88	37,031	
2009	1	119	3,902	5,555	587	5,059		545	443	6,896	78	23,182	
	2	642	4,929	8,364	294	11,780		5,152	345	3,833	2,193	37,332	
	3		7,813	7,087	9,688	1,083	15,788	229	4,28	528	15,680	495	59,818
	4		12,975	18,252	1,276	25,965		473	95	9,447	2,068	70,552	
2010	1		4,298	10,530	1,671	18,684		452	596	4,258	13	40,501	
	2		4,494	18,785	1,940	17,075	230	554	450	3,009	559	47,096	
	3		7,666	8,376	1,414	12,822	230	1,067		4,804	1,677	38,056	
	4	16	16,464	22,344	2,050	396		458	23	12,396	1,400	55,548	

Source: Central Bureau of Statistics Aruba

## 8. ENTERPRISES

Table 8.1 Number of companies by branch of industry

Year	Q.	Branch of industry															TOTAL	
		A	C	D	E	F	G	H	I	J	K	L	M	N	O	Q		N.A.
2003	1	25	4	133	3	203	691	319	85	62	469	0	22	165	235	1	54	2,471
	2	25	4	134	3	213	710	329	87	64	484	0	23	173	237	1	60	2,547
	3	23	4	129	3	208	685	317	82	61	468	0	21	172	225	1	70	2,469
	4	25	4	129	3	212	687	321	80	63	468	0	22	175	227	1	80	2,497
2004	1	25	4	129	3	215	691	321	85	63	471	0	22	175	219	0	68	2,491
	2	25	4	129	3	216	688	327	82	70	474	0	21	173	227	0	70	2,509
	3	25	4	128	3	221	695	324	81	72	480	0	20	176	229	0	55	2,513
	4	23	4	129	3	212	697	320	78	72	480	0	20	177	228	0	56	2,499
2005	1	24	4	130	3	211	678	316	80	63	467	0	19	177	232	0	91	2,495
	2	26	4	133	3	238	715	328	87	67	485	0	18	186	241	0	74	2,605
	3	27	4	130	3	221	712	298	85	74	485	0	18	190	156	0	0	2,403
	4	29	4	136	2	248	730	328	88	79	511	0	21	192	253	0	3	2,624
2006	1	28	4	133	3	221	686	294	82	75	478	0	18	192	234	0	97	2,545
	2	25	6	141	4	245	708	307	78	75	493	0	17	195	259	0	2	2,555
	3	24	6	138	4	250	697	305	79	76	488	0	17	191	259	0	3	2,537
	4	24	6	138	4	250	693	305	80	75	483	0	17	188	259	0	4	2,526
2007	1	28	5	138	4	251	695	304	78	75	499	1	20	190	257	0	1	2,546
	2	28	5	139	4	256	700	306	79	75	499	1	20	189	252	0	1	2,554
	3	28	5	143	4	254	693	306	78	75	501	1	21	189	253	0	1	2,552
	4	28	5	142	4	240	682	297	78	75	556	1	21	187	251	0	1	2,568
2008	1	28	5	148	4	249	698	303	78	77	507	1	22	184	258	1	0	2,563
	2	29	5	148	4	251	694	301	77	78	514	1	23	182	255	1	0	2,563
	3	28	5	139	4	244	696	305	75	75	514	1	24	190	256	1	0	2,557
	4	28	5	136	4	254	696	311	77	77	519	1	24	193	257	1	0	2,583
2009	1	28	5	140	4	248	690	312	77	75	526	1	26	190	252	1	0	2,575
	2	28	5	141	4	255	691	313	77	75	530	1	27	190	252	1	0	2,590
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

- not available

Source: Social Security Bank; Central Bureau Statistics Aruba

Table 8.2 Number of employees by branch of industry

Year	Q.	Branch of industry															TOTAL	
		A	C	D	E	F	G	H	I	J	K	L	M	N	O	Q		N.A.
2003	1	244	55	2,531	496	3,243	7,323	8,678	1,630	1,476	4,650	0	332	2,028	2,510	5	427	35,628
	2	211	55	2,635	484	3,302	7,358	8,608	1,637	1,498	5,065	0	321	2,100	2,435	5	509	36,223
	3	196	54	2,588	483	3,514	7,336	8,520	1,619	1,461	5,485	0	375	2,067	2,451	5	333	36,487
	4	207	55	2,606	477	3,516	7,404	8,670	1,789	1,511	5,563	0	390	2,063	2,484	5	351	37,091
2004	1	224	48	2,629	477	3,606	7,174	8,524	1,818	1,521	5,070	0	386	2,059	2,428	0	460	36,424
	2	236	47	2,584	477	3,587	7,323	8,740	1,820	1,568	4,698	0	373	2,099	2,540	0	480	36,572
	3	243	48	2,590	481	3,885	7,387	8,923	1,758	1,448	4,884	0	374	2,141	2,616	0	481	37,259
	4	235	49	2,637	482	3,851	7,452	9,178	1,780	1,475	4,925	0	375	2,173	2,579	0	496	37,687
2005	1	282	49	2,648	479	3,827	7,279	9,339	1,824	1,460	4,818	0	381	2,080	2,661	0	705	37,832
	2	285	38	2,690	480	3,901	7,464	9,431	1,868	1,510	5,174	0	363	2,106	2,697	0	323	38,330
	3	273	38	2,646	488	3,863	7,627	9,324	1,965	1,625	5,385	0	244	2,076	2,308	0	0	37,862
	4	243	40	2,696	204	3,986	7,279	9,642	1,903	1,612	5,275	0	402	1,019	2,986	0	11	37,298
2006	1	215	35	2,757	492	4,172	7,494	9,136	1,985	1,664	5,630	0	245	2,009	2,906	0	750	39,490
	2	195	39	3,339	488	3,962	7,539	9,303	1,940	1,599	5,732	0	245	2,010	3,012	0	6	39,409
	3	197	38	3,908	488	4,621	7,532	9,070	2,002	1,617	5,652	0	238	2,046	3,075	0	11	40,495
	4	203	38	3,898	489	4,578	7,644	9,172	2,062	1,628	5,720	0	240	2,045	3,100	0	14	40,831
2007	1	246	31	2,766	476	4,524	7,398	8,972	1,879	1,653	5,428	180	1,825	2,038	2,942	0	5	40,363
	2	237	31	2,799	484	4,959	7,592	9,138	1,923	1,681	5,575	180	1,830	2,052	3,011	0	5	41,497
	3	228	29	2,981	488	5,360	7,574	9,644	1,993	1,717	5,656	180	1,840	2,085	3,257	0	6	43,038
	4	231	29	2,969	498	5,002	7,795	9,736	2,108	1,721	6,118	180	1,847	2,059	3,274	0	6	43,573
2008	1	226	29	3,101	497	4,431	7,804	10,073	2,122	1,753	5,985	168	1,856	2,066	3,290	4	0	43,405
	2	235	29	3,008	500	4,202	7,822	10,117	2,045	1,757	5,841	166	1,886	2,038	3,270	4	0	42,920
	3	243	26	2,767	506	4,417	7,833	10,028	2,027	1,751	5,953	166	1,875	2,065	3,321	4	0	42,969
	4	246	26	2,728	507	4,442	7,928	10,353	2,079	1,790	6,078	166	1,876	2,085	3,405	4	0	43,713
2009	1	263	24	2,653	502	4,183	7,590	10,346	2,066	1,787	5,902	166	1,871	2,065	3,290	4	0	42,712
	2	269	24	2,674	502	4,314	7,627	10,505	2,096	1,800	6,058	166	1,873	2,088	3,255	5	0	43,256
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

- not available

Source: Social Security Bank; Central Bureau Statistics Aruba

## Branch of industry:

A	Agriculture, hunting and forestry	J	Financial intermediation
C	Mining and quarrying	K	Real estate, renting and business activities
D	Manufacturing	M	Education
E	Electricity, gas and water supply	N	Health and social work
F	Construction	O	Other community, social and personal service activities
G	Wholesale and retail trade	Q	Extra-territorial organizations and bodies
H	Hotels and restaurants	N.A.	Not available
I	Transport, storage and communications		

Table 8.3 Number of companies by region of workplace

Year	Q.	Region of workplace									TOTAL
		Noord/Tanki Leendert	Oranjestad East	Oranjestad West	Paradera	San Nicolas North	San Nicolas South	Santa Cruz	Savaneta	N.A.	
2003	1	472	814	598	107	64	150	153	109	4	2,471
	2	472	814	598	107	64	150	153	109	80	2,547
	3	463	777	605	103	63	139	148	103	68	2,469
	4	474	824	618	110	63	134	158	115	1	2,497
2004	1	451	796	643	114	58	138	156	120	15	2,491
	2	457	805	653	116	58	138	159	122	1	2,509
	3	466	795	656	112	59	139	164	121	1	2,513
	4	473	787	652	116	56	137	160	117	1	2,499
2005	1	516	780	612	118	53	142	162	112	0	2,495
	2	546	803	632	131	54	145	177	117	0	2,605
	3	496	749	601	118	52	125	159	103	0	2,403
	4	541	811	641	133	62	139	181	116	0	2,624
2006	1	747	742	447	132	58	134	173	106	6	2,545
	2	602	765	572	132	60	132	177	111	4	2,555
	3	595	760	567	133	62	130	177	110	3	2,537
	4	597	755	564	130	61	132	174	110	3	2,526
2007	1	455	764	715	138	57	129	176	112	0	2,546
	2	461	761	715	141	57	129	176	114	0	2,554
	3	464	761	708	141	57	128	176	117	0	2,552
	4	472	768	710	135	57	127	184	115	0	2,568
2008	1	469	764	712	135	58	129	186	110	0	2,563
	2	468	766	713	138	56	126	182	113	1	2,563
	3	470	768	723	134	52	123	178	109	0	2,557
	4	477	772	731	135	55	124	178	111	0	2,583
2009	1	489	752	736	130	52	123	184	109	0	2,575
	2	496	752	738	133	53	124	184	110	0	2,590
	3	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-

- not available

Source: Social Security Bank

Table 8.4 Number of employees by region of workplace

Year	Q.	Region of workplace									TOTAL
		Noord/Tanki Leendert	Oranjestad East	Oranjestad West	Paradera	San Nicolas North	San Nicolas South	Santa Cruz	Savaneta	N.A.	
2003	1	10,058	10,519	8,436	866	536	2,081	1,907	1,192	33	35,628
	2	9,954	10,640	8,435	864	632	2,132	1,913	1,256	397	36,223
	3	9,911	10,894	8,466	882	629	2,260	1,895	1,171	379	36,487
	4	10,053	11,451	8,550	933	627	2,237	2,000	1,238	2	37,091
2004	1	8,131	10,652	10,326	879	577	2,169	2,095	1,179	416	36,424
	2	8,377	10,710	10,544	915	586	2,163	2,073	1,201	3	36,572
	3	8,693	10,684	10,775	985	647	2,130	2,140	1,202	3	37,259
	4	9,017	10,742	10,835	1,010	648	2,119	2,149	1,164	3	37,687
2005	1	11,290	10,887	8,540	905	623	2,106	2,229	1,252	0	37,832
	2	11,169	11,056	8,830	903	581	2,250	2,263	1,278	0	38,330
	3	10,909	10,656	9,087	915	560	2,148	2,258	1,329	0	37,862
	4	10,521	10,926	8,971	819	628	2,218	2,046	1,167	0	37,296
2006	1	15,801	9,772	5,498	807	553	2,870	2,597	1,452	140	39,490
	2	11,984	10,528	8,574	783	608	2,867	2,484	1,488	93	39,409
	3	12,181	10,667	8,776	770	702	3,386	2,531	1,398	84	40,495
	4	12,319	10,892	8,882	760	670	3,346	2,494	1,383	85	40,831
2007	1	8,066	11,199	13,540	838	491	2,416	2,365	1,448	0	40,363
	2	8,433	11,431	13,999	839	494	2,416	2,427	1,458	0	41,497
	3	9,431	11,702	13,775	859	485	2,705	2,592	1,489	0	43,038
	4	9,725	11,993	14,031	861	481	2,621	2,542	1,319	0	43,573
2008	1	9,237	12,107	14,128	872	486	2,794	2,427	1,354	0	43,405
	2	9,332	11,738	14,054	843	487	2,737	2,335	1,392	2	42,920
	3	9,408	11,638	14,311	867	425	2,598	2,366	1,356	0	42,969
	4	9,697	11,882	14,529	873	445	2,586	2,312	1,389	0	43,713
2009	1	9,513	11,037	14,871	815	381	2,254	2,375	1,466	0	42,712
	2	9,606	11,167	15,059	840	382	2,304	2,411	1,487	0	43,256
	3	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-
2010	1	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-
	3	-	-	-	-	-	-	-	-	-	-
	4	-	-	-	-	-	-	-	-	-	-

- not available

Source: Social Security Bank

## 9. ANNEX

### 1.2 Utilities

The *Utilities* industry includes the supply of gas, electricity and water. These three segments are observed together to get an idea of the economic activity of that industry. Their trends are influenced by similar forces and they are weighted by a factor according to their significance in the industry. The total share of Utilities adds up to 4.1% of total value added (GDP), as denoted in the previous section.

### 1.3 Construction

*Construction* as an industry refers to all activities that revolve around construction: ground preparation prior to construction, civil engineering, new construction projects as well as renovations, civil and utility construction, infrastructure work, installations, construction finishes (like tiling and other floor covering), repair and maintenance and the renting of construction equipment. The Construction Industry represents 8.6% of total value added (GDP).

### 1.4 Trade

Needless to say, *Trade* is a very important industry and the second largest industry of Aruba, accounting for 14.2% of our value added (GDP). The Trade industry represents the dynamic and competitive retail and wholesale trade in Aruba. This important industry, thus, influences the Partial Economic Activity Indicator quite significantly and is, therefore, observed closely.

### 1.5 Hotels & Restaurants

The *Hotels & Restaurants* industry represents a 10.5% share of the GDP, making it the fifth largest industry in Aruba. The industry consists of enterprises engaged in the renting of rooms (hotels, apartments, guest-houses and time-shares) as well as restaurants, cafés, take-away's, etc.. Tourism, which is Aruba's dominant economic influence, contributed greatly to the advance of this industry. While tourists are the main clients of both the hotels and the restaurants on the island, one can observe an increase in business lunches. The industry's contribution to the economy is quite significant, especially when observing the actual size of the industry. For this reason the industry's quarterly performance is of interest for the economy as a whole (See chapter 3 for more information on Tourism).

### 1.6 Transport, Storage & Communication

The *Transport, Storage & Communication* industry includes ground and pipeline transportation (excluding rentals), water and air transportation, supporting transport activities, like travel agencies, and lastly postal service and telecommunication. The industry has a 8.2% share of total value added of the economy, which makes it the seventh largest industry in Aruba. Because Aruba is a small island surrounded by water, it depends tremendously on the optimal functioning of this industry.

### **1.7 Housing**

The *Housing* industry refers to all the dwelling services provided. This consists of the rent of dwellings and the imputed rent (market value) for the owner from the occupied houses. This industry has a share of 12.6% of GDP. All the people living in a house or apartment are registered under this category as producing units. Consequently, the entire population of Aruba is comprised under the economic activity Housing. The industry reflects the demographic changes, as well as the population's prosperity as a whole. Demographic changes include both, natural and migrating movements, but these cannot be separated from Housing as a whole.

### **1.8 Public administration & Education**

*Public administration & Education* consists of mostly non-market services, which are difficult to measure regarding output. The production of this industry is measured by wages and salaries. Public administration & Education covers 13.1% of total GDP.