

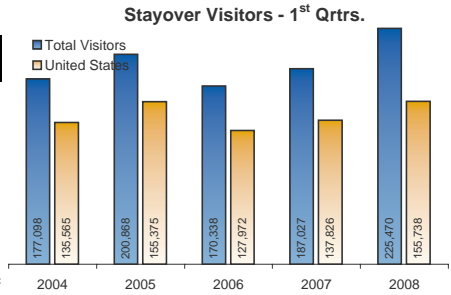


TOURISM IN ARUBA

NUMBER OF STAYOVER VISITORS BY PLACE OF RESIDENCE

	Qrt. 1 2004	Qrt.1 2005	Qrt.1 2006	Qrt.1 2007	Qrt.1 2008	% change 07/06	% change 08/07
Total Visitors	177,098	200,868	170,338	187,027	225,470	9.8	20.6
United States	135,565	155,375	127,972	137,826	155,738	7.7	0.0
Venezuela	8,620	11,266	8,971	11,146	23,667	24.2	0.0
Netherlands	9,725	9,315	9,058	9,542	9,540	5.3	0.0
Netherlands Antilles	5,074	4,064	3,729	4,052	4,416	8.7	0.0
Colombia	1,967	2,118	1,709	2,968	3,048	73.7	0.0
Brazil	970	1,476	1,733	1,953	2,573	12.7	0.0
Canada	8,213	8,068	8,608	9,195	13,924	6.8	0.0
Other World	6,964	9,186	8,558	10,345	12,564	20.9	0.0

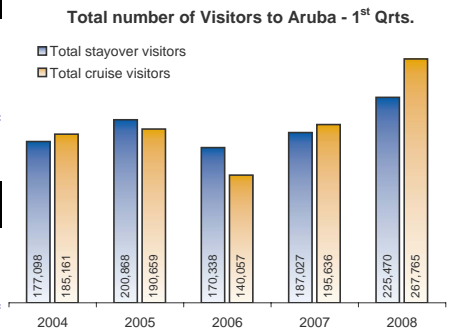
Source: Aruba Tourism Authority (ATA)



CRUISE PASSENGERS

	Qrt. 1 2004	Qrt.1 2005	Qrt.1 2006	Qrt.1 2007	Qrt.1 2008	% change 07/06	% change 08/07
Number of passengers	185,161	190,659	140,057	195,636	267,765	39.7	36.9
Number of calls	100	108	102	120	156	17.6	30.0
Number of crew members	78,987	79,454	58,029	86,620	115,329	49.3	33.1
Avg. no. of passengers / ship	1,852	1,765	1,373	1,630	1,716	18.7	5.3

Source: Aruba Tourism Authority (ATA) & Cruise Tourism Authority N.V. - Aruba



TOTAL NUMBER OF VISITORS

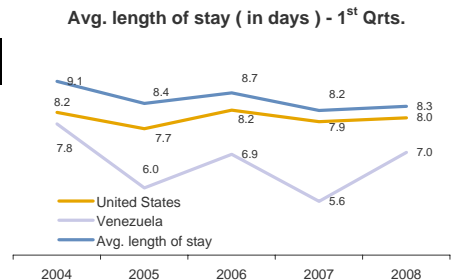
	Qrt. 1 2004	Qrt.1 2005	Qrt.1 2006	Qrt.1 2007	Qrt.1 2008	% change 07/06	% change 08/07
Total stayover visitors	177,098	200,868	170,338	187,027	225,470	9.8	20.6
Total cruise visitors	185,161	190,659	140,057	195,636	267,765	39.7	36.9
Total number of visitors	362,259	391,527	310,395	382,663	493,235	23.3	28.9

Source: Aruba Tourism Authority (ATA) & Cruise Tourism Authority N.V. - Aruba

AVERAGE LENGTH OF STAY BY PLACE OF RESIDENCE OF VISITORS TO ARUBA (In days)

	Qrt. 1 2004	Qrt.1 2005	Qrt.1 2006	Qrt.1 2007	Qrt.1 2008	% change 07/06	% change 08/07
United States	8.2	7.7	8.2	7.9	8.0	-4.1	1.4
Venezuela	7.8	6.0	6.9	5.6	7.0	-19.7	25.7
Netherlands	15.6	16.6	15.4	14.7	14.2	-4.7	-3.3
Brazil	7.5	6.5	6.4	5.6	5.9	-13.5	5.4
Netherlands Antilles	11.8	9.3	4.8	7.2	4.6	51.1	-35.9
Canada	8.9	11.0	9.8	10.6	8.7	8.5	-17.5
Colombia	18.7	13.5	15.6	8.3	8.0	-46.9	-3.7
Other	12.6	8.9	12.3	7.8	10.4	-36.2	32.6
Avg. length of stay	9.1	8.4	8.7	8.2	8.3	-5.8	1.5

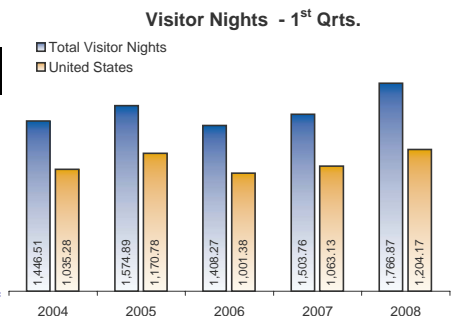
Source: Tourist Survey - Central Bureau of Statistics - Aruba



NUMBER OF VISITOR NIGHTS BY PLACE OF RESIDENCE (* 1,000)

	Qrt. 1 2004	Qrt.1 2005	Qrt.1 2006	Qrt.1 2007	Qrt.1 2008	% change 07/06	% change 08/07
Total Visitor Nights	1,446.51	1,574.89	1,408.27	1,503.76	1,766.87	6.8	6.8
United States	1,035.28	1,170.78	1,001.38	1,063.13	1,204.17	6.2	6.2
Venezuela	69.94	72.77	65.31	66.82	142.24	2.3	2.3
Netherlands	122.25	103.98	115.74	120.92	120.78	4.5	4.5
Netherlands Antilles	28.01	23.72	22.33	22.83	26.81	2.3	2.3
Colombia	32.01	30.34	21.26	26.30	29.99	23.7	23.7
Brazil	6.82	10.18	11.05	10.52	15.19	-4.8	-4.8
Canada	72.42	74.67	78.94	82.04	120.61	3.9	3.9
Other World	79.78	88.45	92.27	111.20	107.09	20.5	20.5

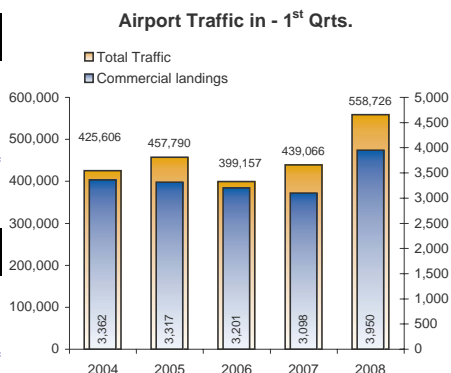
Source: Aruba Tourism Authority (ATA)



AIRPORT TRAFFIC / NUMBER OF PASSENGERS TRAVELING BY AIR

	Qrt. 1 2004	Qrt.1 2005	Qrt.1 2006	Qrt.1 2007	Qrt.1 2008	% change 07/06	% change 08/07
Arrived	207,690	228,941	195,247	212,274	273,668	8.7	28.9
Departed	208,730	225,128	197,188	216,712	271,716	9.9	25.4
In transit	9,186	3,721	6,722	10,080	13,342	50.0	32.4
Total Traffic	425,606	457,790	399,157	439,066	558,726	10.0	27.3

Source: Aruba Airport Authority N.V. (AAA) & Department of Immigration - International Airport of Aruba



AIRCRAFT LANDINGS

	Qrt. 1 2004	Qrt.1 2005	Qrt.1 2006	Qrt.1 2007	Qrt.1 2008	% change 07/06	% change 08/07
Commercial landings	3,362	3,317	3,201	3,098	3,950	-3.2	27.5
Non-commercial landings	619	858	708	871	1,175	23.0	34.9
Total	3,981	4,175	3,909	3,969	5,125	1.5	29.1

Source: Aruba Airport Authority N.V. (AAA) & Department of Immigration - International Airport of Aruba

VISITOR PROFILE

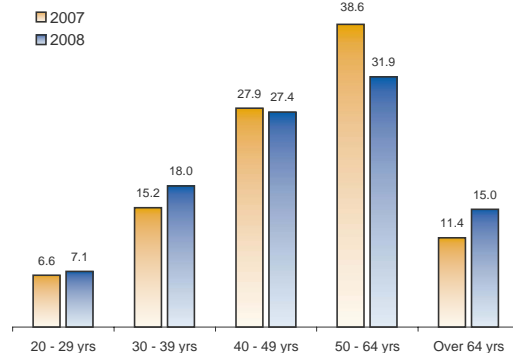
CHARACTERISTICS OF THE VISITORS

AGE GROUPS OF THE VISITORS (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Under 20 yrs	0.9	0.6	0.5	0.1	0.4	-80.0	300.0
20 - 29 yrs	8.7	8.8	8.3	6.6	7.1	-20.5	7.6
30 - 39 yrs	16.2	16.3	16.1	15.2	18.0	-5.6	18.4
40 - 49 yrs	25.0	24.0	22.8	27.9	27.4	22.4	-1.8
50 - 64 yrs	34.8	33.1	34.0	38.6	31.9	13.5	-17.4
Over 64 yrs	14.4	17.1	18.2	11.4	15.0	-37.4	31.6
Unknown	0.0	0.1	0.0	0.2	0.1	0.0	-50.0
Total	100%	100%	100%	100%	100%		

Source: Tourist Survey - Central Bureau of Statistics - Aruba

Age groups of the visitors - 1st Qrts.

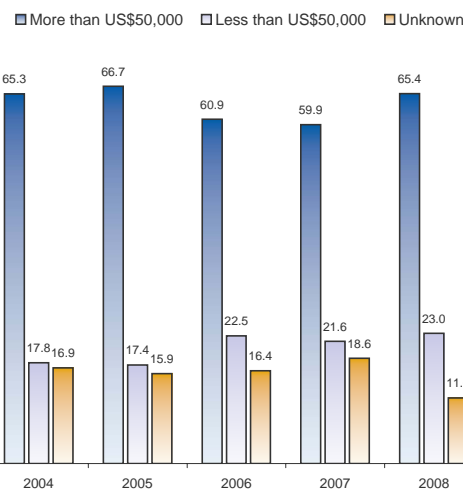


YEARLY HOUSEHOLD INCOME OF THE VISITORS (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Less than US\$20,000	4.3	5.7	4.5	4.3	3.9	-4.4	-9.3
US\$20,001 - US\$30,000	4.0	3.9	3.0	3.8	4.5	25.8	18.4
US\$30,001 - US\$50,000	9.5	7.8	15.0	13.5	14.6	-10.1	8.1
US\$50,001 - US\$75,000	26.9	19.7	24.4	27.2	29.9	11.3	9.9
US\$75,001 - US\$100,000	19.9	19.4	14.8	19.2	17.9	29.4	-6.8
US\$100,001 and over	18.5	27.6	21.6	13.5	17.6	-37.5	30.4
Unknown	16.9	15.9	16.4	18.6	11.6	13.4	-37.6
Total	100%	100%	100%	100%	100%		

Source: Tourist Survey - Central Bureau of Statistics - Aruba

Household Income of the Visitors - 1st Qrts.



OCCUPATION OF THE VISITORS (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Legislators, senior officials and managers	14.6	14.0	14.6	14.8	13.9	1.4	-6.1
Professionals	20.6	15.0	17.4	15.6	15.2	-10.3	-2.6
Technicians and associate professionals	14.6	19.7	18.3	13.7	13.2	-25.1	-3.6
Clerks	7.2	6.7	5.8	6.6	7.3	13.8	10.6
Service workers, shop & market sales workers	4.7	3.9	3.0	4.7	8.5	56.7	80.9
Not economically active (Retired)	33.2	37.0	35.3	37.0	34.5	4.8	-6.8
Skilled agricultural and fishery workers	0.4	0.1	0.2	0.4	0.3	100.0	-25.0
Craft and related trades workers	2.8	2.2	2.3	2.9	3.1	26.1	6.9
Plant and machine operators and assemblers	1.2	0.4	1.2	1.4	1.2	16.7	-14.3
Elementary occupations	0.5	0.7	0.7	1.3	1.4	85.7	7.7
Armed forces	0.2	0.3	0.8	1.6	1.2	100.0	-25.0
Unemployed	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Unknown	0.0	0.2	0.4	0.1	0.1	-75.0	0.0
Total	100%	100%	100%	100%	100%		

Source: Tourist Survey - Central Bureau of Statistics - Aruba

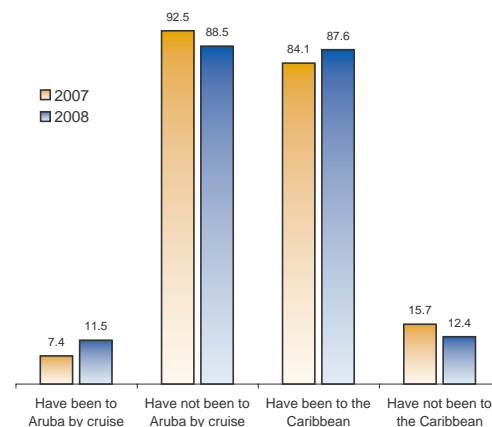
METHOD VISITORS USED TO BOOK A TRIP (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
In person in General	n.a.	n.a.	n.a.	n.a.	16.6	n.a.	n.a.
By telephone in General	n.a.	n.a.	n.a.	n.a.	25.7	n.a.	n.a.
Travel Agent (In Pers/Tel.)	48.6	40.9	38.6	30.3	26.9	-5.6	-21.5
Tour Operator (In Pers/Tel.)	0.9	1.0	0.8	4.8	0.4	-20.0	500.0
Hotel Direct (In Pers/Tel.)	n.a.	n.a.	n.a.	n.a.	0.9	n.a.	n.a.
Airline Direct (In Pers.Tel.)	n.a.	n.a.	n.a.	n.a.	14.1	n.a.	n.a.
Online in General	n.a.	n.a.	n.a.	n.a.	53.9	n.a.	n.a.
On-Line Tour Operator	n.a.	n.a.	n.a.	n.a.	19.6	n.a.	n.a.
On-Line Hotel Direct	n.a.	n.a.	n.a.	n.a.	7.7	n.a.	n.a.
On-Line Airline Direct	n.a.	n.a.	n.a.	n.a.	25.1	n.a.	n.a.
On-Line Other	21.0	38.2	38.0	41.1	8.6	-0.5	8.2
On-Line (internet)	48.6	40.9	38.6	30.3	n.a.	-21.5	n.a.
Travel Agent	0.9	1.0	0.8	4.8	n.a.	500.0	n.a.
Tour Operator	0.1	0.3	0.1	0.2	n.a.	100.0	n.a.
Charter Operator	29.3	19.5	22.6	23.5	n.a.	4.0	n.a.

Source: Tourist Survey - Central Bureau of Statistics - Aruba

n.a.= data not available

Visitors that have been to Aruba by cruise & have been to the Caribbean - 1st Qrts.



VISITORS THAT HAVE BEEN TO ARUBA BY CRUISE AND VISITOR THAT HAVE BEEN TO THE CARIBBEAN PRIOR TO THIS VISIT (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
To Aruba by Cruise							
Yes	11.4	10.8	8.9	7.4	11.5	-16.9	55.4
No	88.6	89.1	91.1	92.6	88.5	1.6	-4.4
Prior visit to the Caribbean							
Yes	73.3	79.8	79.5	84.3	87.6	6.0	3.9
No	26.7	20.1	20.5	15.7	12.4	-23.4	-21.0

Source: Tourist Survey - Central Bureau of Statistics - Aruba

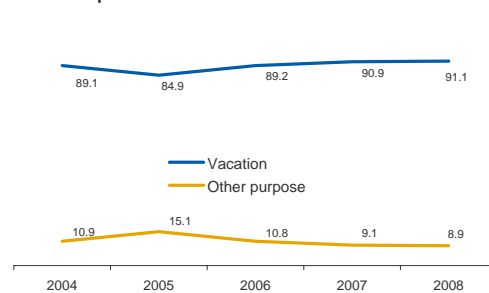
BEHAVIOR OF THE VISITORS

PURPOSE OF VISIT (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Vacation	89.1	84.9	89.2	90.9	91.1	1.9	0.2
Honeymoon	2.0	4.1	2.0	1.7	2.8	-15.0	64.7
Visit friends / relatives	2.7	3.3	2.5	3.6	3.6	44.0	0.0
Business / leisure	2.8	3.3	2.1	1.7	1.2	-19.0	-29.4
Other ¹⁾	1.8	1.9	1.8	0.6	0.3	-66.7	-50.0
Business only / Convention	1.4	1.4	2.0	0.4	0.5	-80.0	25.0
Wedding	0.2	1.1	0.4	0.3	0.1	-25.0	-66.7
Events/Festivals	n.a.	n.a.	n.a.	0.8	0.4	0.0	-50.0
Total	100%	100%	100%	100%	100%		

Source: Tourist Survey - Central Bureau of Statistics - Aruba
¹⁾ Other also include incentive and golf

Purpose of visit of the Visitors - 1st Qrts.

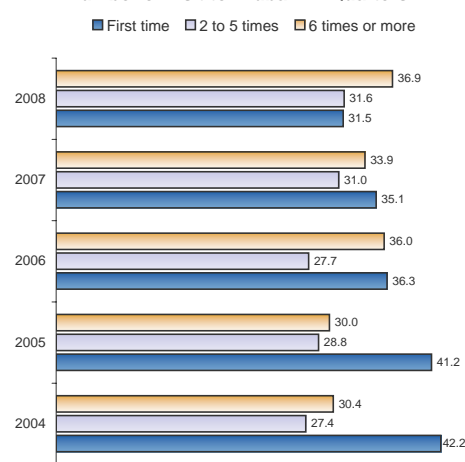


NUMBER OF VISITS TO ARUBA (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
First time	42.2	41.2	36.3	35.1	31.5	-11.9	-3.3
2 to 5 times	27.4	28.8	27.7	31.0	31.6	-3.8	11.9
6 times or more	30.4	30.0	36.0	33.9	36.9	20.0	-5.8
Total	100%	100%	100%	100%	100%		

Source: Tourist Survey - Central Bureau of Statistics - Aruba

Number of visit to Aruba - 1st Quarters

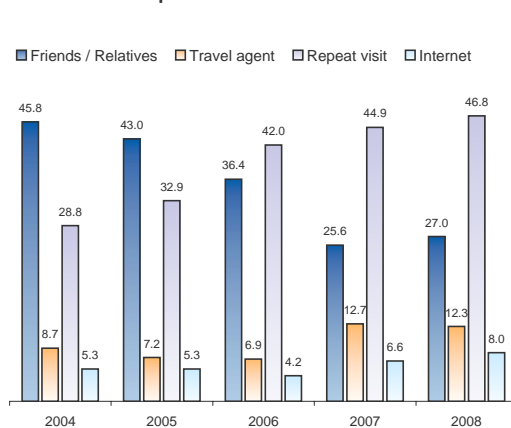


TYPE OF ACCOMMODATION USED BY THE VISITORS (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Hotel	59.1	56.1	54.1	48.3	49.4	-10.7	2.3
Timeshare	26.5	30.3	35.6	40.2	38.1	12.9	-5.2
Guest house/Apartment	3.9	3.1	2.5	1.9	2.8	-24.0	47.4
Friends / Relatives	9.1	8.3	6.8	8.1	8.8	19.1	8.6
Own House	n.a.	n.a.	n.a.	n.a.	0.1	0.0	0.0
Other	1.4	2.2	0.9	1.4	0.4	55.6	-71.4
Total	100%	100%	100%	100%	100%		

Source: Tourist Survey - Central Bureau of Statistics - Aruba

Most Important source used - 1st Qrts.



TRAVEL ARRANGEMENT OF THE VISITORS (In Percentages)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Pre-paid package	41.7	35.1	34.0	39.0	39.6	14.7	1.5
Own arrangement	58.3	64.9	66.0	60.9	40.4	-7.7	-33.7
Total	100%	100%	100%	100%	100%		

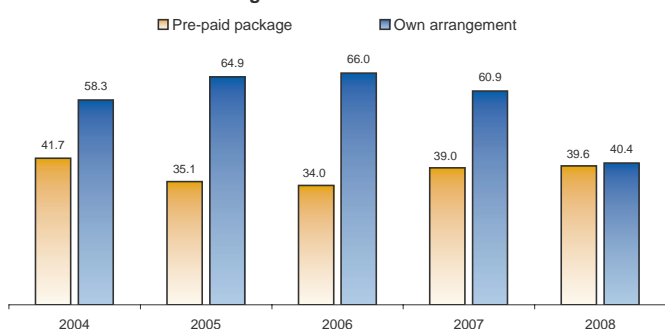
Source: Tourist Survey - Central Bureau of Statistics - Aruba

SINGLE MOST IMPORTANT SOURCE OF INFORMATION IN MAKING A DECISION TO VISIT ARUBA (In Percentages)

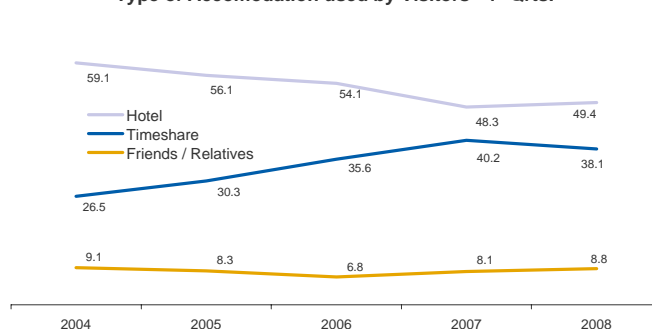
	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Friends / Relatives	45.8	43.0	36.4	25.6	27.0	-29.7	5.5
Travel agent	8.7	7.2	6.9	12.7	12.3	84.1	-3.1
Newspaper / magazine	1.2	1.3	3.5	3.9	1.4	11.4	-64.1
Television ad / Radio ad	0.9	0.5	0.2	0.4	0.4	100.0	0.0
Tourist board	0.7	0.2	0.2	0.2	8.0	0.0	3,900.0
Other	5.0	3.5	2.0	2.9	1.2	45.0	-58.6
Repeat visit	28.8	32.9	42.0	44.9	46.8	6.9	4.2
Cruise	0.4	1.7	0.6	1.4	1.5	133.3	7.1
Internet	5.3	5.3	4.2	6.6	8.0	57.1	21.2
Business	3.3	4.4	3.6	1.4	1.2	-61.1	-14.3
Unknown	0.0	0.0	0.3	0.1	0.1	-66.7	0.0
Total	100%	100%	100%	100%	100%		

Source: Tourist Survey - Central Bureau of Statistics - Aruba

Travel Arrangement of the Visitors - 1st Qrts.



Type of Accommodation used by Visitors - 1st Qrts.



SATISFACTION OF VISITORS

RATING OF SERVICE RELATED TO THE FOLLOWING:

	Qrt. 1 2007	Qrt. 1 2008	% change 08/07
ACCOMMODATION			
Excellent	69.3	69.2	-0.1
Good	25.8	21.5	0.0
Average	3.7	3.6	0.0
Poor	0.4	0.3	0.0
Unknown / n.a.	0.9	5.4	500.0
Total	100%	100%	

MEALS & DRINKS

Excellent	63.9	67.6	5.8
Good	32.0	25.1	0.0
Average	3.5	3.7	0.0
Poor	0.2	0.1	0.0
Unknown / n.a.	0.4	3.6	800.0
Total	100%	100%	

LOCAL TRANSPORTATION

Excellent	54.8	45.0	-17.9
Good	32.7	36.1	10.4
Average	1.8	2.0	0.0
Poor	0.3	0.1	0.0
Unknown / n.a.	10.4	16.9	62.5
Total	100%	100%	

SHOPPING

Excellent	42.4	43.7	3.1
Good	35.7	39.5	0.0
Average	5.8	5.0	0.0
Poor	0.6	0.4	0.0
Unknown / n.a.	15.5	11.4	-26.5
Total	100%	100%	

ENTERTAINMENT / RECREATION

Excellent	47.3	53.5	13.1
Good	28.0	26.0	0.0
Average	1.6	3.3	0.0
Poor	0.8	0.3	0.0
Unknown / n.a.	22.4	16.9	-24.6
Total	100%	100%	

QUALITY OF SERVICE

Excellent	73.5	76.1	3.5
Good	23.8	19.1	0.0
Average	1.5	2.7	0.0
Poor	0.4	0.4	0.0
Unknown / n.a.	0.8	1.7	112.5
Total	100%	100%	

RATING OF VALUE FOR MONEY OF THE FOLLOWING:

	Qrt. 1 2007	Qrt. 1 2008	% change 08/07
ACCOMMODATION			
Excellent	30.8	36.4	18.2
Good	55.0	47.6	0.0
Average	5.2	5.9	0.0
Poor	0.5	0.6	0.0
Unknown / n.a.	8.5	9.4	10.6
Total	100%	100%	

MEALS & DRINKS

Excellent	22.4	26.0	16.1
Good	61.0	53.9	0.0
Average	13.2	17.5	0.0
Poor	0.7	0.5	0.0
Unknown / n.a.	2.6	2.1	-19.2
Total	100%	100%	

LOCAL TRANSPORTATION

Excellent	25.1	24.6	-2.0
Good	59.9	52.1	-13.0
Average	3.3	5.5	0.0
Poor	0.1	0.1	0.0
Unknown / n.a.	11.6	17.6	51.7
Total	100%	100%	

SHOPPING

Excellent	12.9	17.6	36.4
Good	52.0	50.0	0.0
Average	17.3	20.6	0.0
Poor	1.0	0.6	0.0
Unknown / n.a.	16.8	11.2	-33.3
Total	100%	100%	

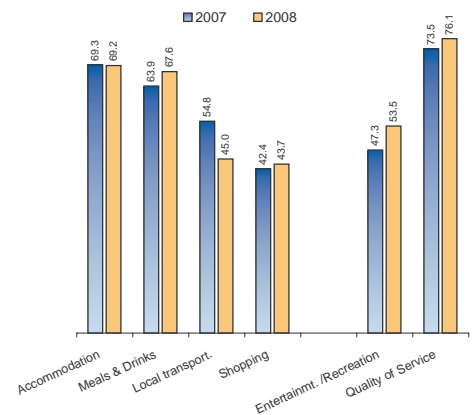
ENTERTAINMENT / RECREATION

Excellent	10.4	16.1	54.8
Good	35.9	45.2	0.0
Average	6.2	7.5	0.0
Poor	0.5	0.6	0.0
Unknown / n.a.	47.0	30.6	-34.9
Total	100%	100%	

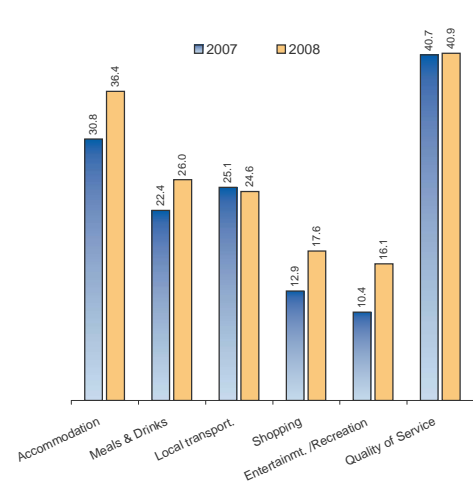
QUALITY OF SERVICE

Excellent	40.7	40.9	0.5
Good	53.1	52.0	0.0
Average	1.8	3.3	0.0
Poor	0.4	0.4	0.0
Unknown / n.a.	4.1	3.5	-14.6
Total	100%	100%	

Ratings of excellence of Satisfaction - 1st Qtrs.



Rating of excellence of Value for Money - 1st Qtr.



Source: Tourist Survey - Central Bureau of Statistics - Aruba

Source: Tourist Survey - Central Bureau of Statistics - Aruba

AGREEMENT OR DISAGREEMENT OF THE VISITORS WITH THE FOLLOWING STATEMENTS:

	Strongly Agree	Agree	Neither	Disagree	Strongly Disagree	Don't Know
2007						
Aruba is a safe place to visit	70.1	25.4	0.6	0.2	0.0	1.1
People are friendly/hospitable	77.1	19.5	0.4	0.2	0.0	0.0
Aruba is clean	54.4	34.3	6.6	1.6	0.4	0.0
Aruba has nice beaches	84.9	11.5	0.0	0.1	0.1	0.0
Aruba has pleasant weather	78.5	18.5	0.5	0.1	0.0	0.0
Aruba has good attractions	43.8	36.2	11.2	1.4	0.5	3.7
Aruba has good nightlife	36.3	25.3	15.3	2.0	0.5	17.4
Aruba has good hotels	54.6	37.6	0.4	0.2	0.1	1.8
Aruba is expensive	10.3	39.9	25.8	20.2	1.1	1.0
2008						
Aruba is a safe place to visit	83.0	16.1	0.2	0.1	0.0	0.4
People are friendly/hospitable	79.6	19.3	0.5	0.4	0.0	0.0
Aruba is clean	56.1	28.2	4.4	7.1	3.5	0.2
Aruba has nice beaches	86.7	12.2	0.4	0.1	0.0	0.4
Aruba has pleasant weather	81.0	18.4	0.3	0.0	0.0	0.0
Aruba has good attractions	49.6	29.2	9.3	0.4	0.1	10.6
Aruba has good nightlife	40.7	20.1	15.9	4.3	0.1	18.2
Aruba has good hotels	65.2	32.1	0.4	0.0	0.0	1.6
Aruba is expensive	28.0	40.2	19.2	12.0	0.2	0.1

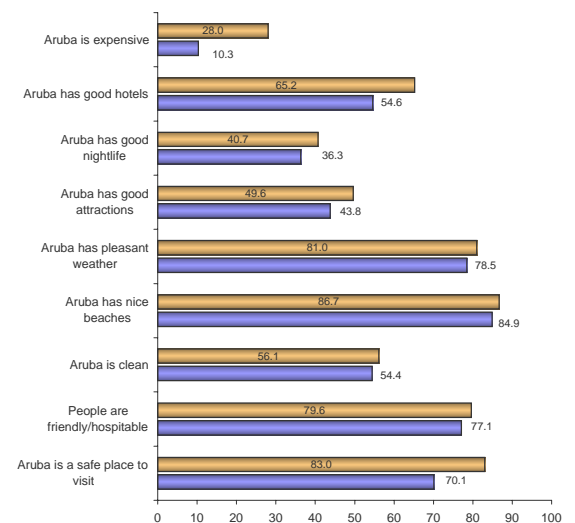
Source: Tourist Survey - Central Bureau of Statistics - Aruba

RATING FROM 1 TO 10 OF OVERALL VISIT TO ARUBA:

	Qrt. 1 2007	Qrt. 1 2008	% change 08/07
2		0.1	0.0
3		0.0	0.1
4		0.1	0.0
5		0.4	0.3
6		0.4	0.0
7		4.5	7.2
8	24.8	25.2	1.6
9	33.5	35.3	5.4
10	36.2	31.3	-13.5
Mean	8.99	8.89	-1.1

Source: Tourist Survey - Central Bureau of Statistics - Aruba

Statements which visitors Strongly Agree in the 1st Quarter of 2008



MONEY ASPECTS OF THE VISITORS

AVERAGE DAILY EXPENDITURE SPENT IN ARUBA PER CATEGORY¹⁾ (In US\$)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Accommodation ²⁾	35.21	43.09	38.28	21.57	21.66	-43.7	0.4
Food & beverage	28.86	29.99	31.95	26.23	27.77	-17.9	5.9
Groceries / sundries	3.19	3.74	3.56	3.42	3.79	-3.9	10.8
Entertainment / recreation	9.27	8.04	8.17	5.88	6.39	-28.0	8.7
Taxis	3.02	3.15	3.51	3.38	2.85	-3.7	-15.7
Car rental	4.20	4.47	4.32	5.13	6.66	18.8	29.8
Public transportation	0.22	0.24	0.24	0.17	0.22	-29.2	29.4
Tax free shopping	3.59	4.64	4.13	1.61	1.69	-61.0	5.0
Shopping	15.06	13.60	14.00	18.86	15.73	34.7	-16.6
Casinos	16.10	13.39	11.22	8.95	10.65	-20.2	19.0
Internet/Telephone	0.98	0.93	0.61	0.22	4.03	-63.9	1,731.8
Departure tax	n.a.	n.a.	n.a.	n.a.	n.a.	0.0	0.0
Other ³⁾	0.76	1.70	0.53	2.75	1.38	418.9	-49.8
Total (In US\$)	124.77	127.69	122.86	98.36	98.95	-19.9	0.6

Source: Tourist Survey - Central Bureau of Statistics - Aruba

Notes: (Note 1 apply to all expenditures mentioned in the tables regarding expenditures;

1) The expenditures above mentioned are expenditures that were made while the visitors were IN ARUBA, excluding anything spent on pre-paid package outside of Aruba.

2) The expenditure category "accommodation" does not include any expenses made on a pre-paid package for accommodation.

3) The expenditures belonging to the category "other" also includes expenditures which are unknown or that that could not be specified by the interviewed visitors. For this reason the amount does not represent expenditures belonging to the category "other" only.

AVERAGE DAILY EXPENDITURE BY PLACE OF RESIDENCE¹⁾ (In US\$)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
United States	128.59	134.95	125.13	99.91	104.22	-20.2	4.3
Venezuela	163.72	153.68	175.67	159.11	122.41	-9.4	-23.1
Netherlands	65.31	57.52	70.67	52.74	57.44	-25.4	8.9
Netherlands Antilles	97.74	104.87	139.93	67.39	72.57	-51.8	7.7
Canada	83.34	93.84	106.23	81.24	72.16	-23.5	-11.2
Colombia	121.30	58.90	96.36	122.62	74.04	27.3	-39.6
Other	105.55	139.37	79.41	87.58	84.33	10.3	-3.7
Total visitors	124.77	127.69	122.86	98.36	98.95	-19.9	0.6

Source: Tourist Survey - Central Bureau of Statistics - Aruba

AVERAGE DAILY EXPENDITURE BY NUMBER OF VISITS TO ARUBA¹⁾ (In US\$)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
First time	123.17	132.70	128.72	102.65	93.70	-20.3	-8.7
Between 2 and 5 times	123.52	131.12	123.81	95.85	102.68	-22.6	7.1
6 Times or more	128.08	117.69	116.31	96.24	100.23	-17.3	4.1

Source: Tourist Survey - Central Bureau of Statistics - Aruba

AVERAGE EXPENDITURE PER PERSON PER TRIP BY THE MAJOR MARKETS¹⁾ (In US\$)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
United States	1,049.29	1,037.77	1,029.82	788.29	833.73	-23.5	5.8
Venezuela	1,281.93	915.93	1,219.15	886.24	856.89	-27.3	-3.3
Netherlands	1,019.49	953.68	1,091.14	776.33	817.42	-28.9	5.3
Netherlands Antilles	1,150.40	975.29	666.07	484.53	334.55	-27.3	-31.0
Canada	742.56	1,030.36	1,035.74	859.52	629.93	-17.0	-26.7
Colombia	2,264.67	793.38	1,507.07	1,018.97	592.36	-32.4	-41.9
Other	1,330.99	1,234.82	975.15	685.75	875.33	-29.7	27.6
Total visitors	1,131.66	1,075.15	1,072.57	808.52	825.27	-24.6	2.1

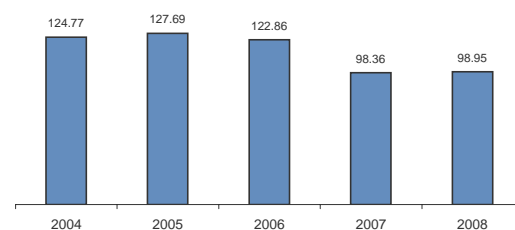
Source: Tourist Survey - Central Bureau of Statistics - Aruba

HOTEL RELATED STATISTICS

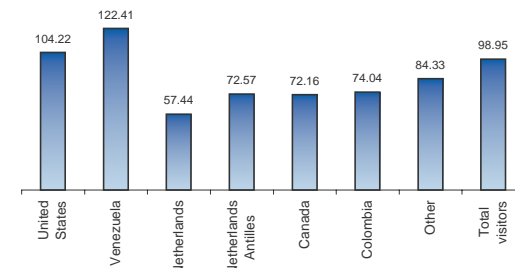
	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
Hotel :							
Occupancy	87.1%	91.2%	82.2%	79.3%	81.9%	-3.5	3.3
Average Daily Rate	\$182.79	\$218.11	\$242.21	\$227.57	\$239.81	-6.0	5.4
Revenue per available room	\$159.26	\$198.90	\$198.91	\$180.38	\$196.05	-9.3	8.7
Timeshare :							
Occupancy	80.2%	83.6%	86.8%	87.8%	89.7%	1.2	2.2
Average Daily Rate	\$188.36	\$215.41	\$168.73	\$206.68	\$196.44	22.5	-5.0
Revenue per available room	\$20.48	\$25.72	\$21.43	\$20.07	\$22.52	-6.3	12.2
Total :							
Occupancy (In %)	84.5%	88.1%	84.3%	83.0%	85.5%	-1.5	3.0
Average Daily Rate	\$187.61	\$217.89	\$233.88	\$225.82	\$235.18	-3.4	4.1
Rev. per avail. room	\$109.55	\$128.39	\$118.57	\$111.89	\$116.32	-5.6	4.0

Source: Central Bureau of Statistics - Aruba

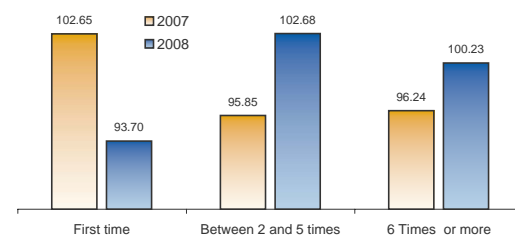
Average Daily Expenditure - 1st Qrts.



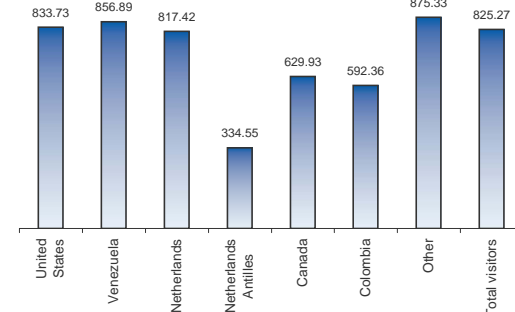
Average Expenditure by place of Residence - 1st Qrt. 2008



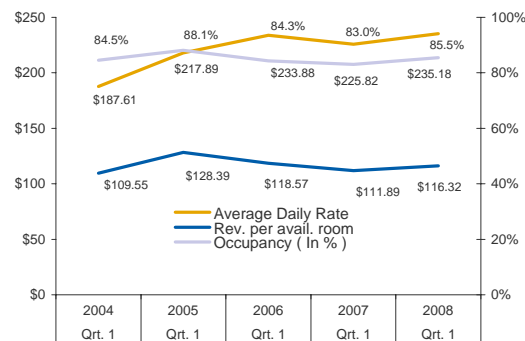
Average Daily Expenditure by number - 1st Qrt. 2007 vs 2008



Average Expenditure by place of Residence - 1st Qrt. 2008



Hotel Related Statistics



TOURISM EXPENDITURE IN ARUBA BY THE MAJOR MARKETS ¹⁾ (In 1,000 US dollars)

	Qrt. 1 2004	Qrt. 1 2005	Qrt. 1 2006	Qrt. 1 2007	Qrt. 1 2008	% change 07/06	% change 08/07
United States	142,247.60	161,242.81	131,788.11	108,646.84	129,843.01	-17.6	0.0
Venezuela	11,050.22	10,318.90	10,936.99	9,878.06	20,279.97	-9.7	0.0
Netherlands	9,914.53	8,883.54	9,883.59	7,407.77	7,798.22	-25.0	0.0
Netherl. Antilles	5,837.13	3,963.58	2,483.76	1,963.33	1,477.37	-21.0	0.0
Canada	6,098.64	2,182.31	8,915.67	7,903.28	8,771.09	-11.4	0.0
Colombia	4,454.61	1,171.03	2,575.58	3,105.83	1,805.50	20.6	0.0
Other	7,621.22	9,962.51	10,035.32	7,094.10	10,997.59	-29.3	0.0
Total visitors	200,415.41	215,963.190	182,699.05	151,214.92	186,074.31	-17.2	23.1

Source: Tourist Survey - Central Bureau of Statistics - Aruba

LODGING TAX (In 1,000 US dollars)

	2004	2005	2006	2007	2008	% change 07/06	% change 08/07
Quarter 1	4,791,335	5,902,498	5,862,994	5,956,300	6,697,200	1.6	12.4
Quarter 2	4,389,363	5,161,686	4,959,012	4,618,770		-6.9	-100.0
Quarter 3	5,979,035	4,096,634	3,976,002	3,926,937		-1.2	-100.0
Quarter 4	3,854,241	3,660,696	3,500,196	4,036,843		15.3	-100.0
Total	19,013,973	18,821,514	18,298,204	18,538,850		1.3	-100.0

Source: Tax collector's office

CASINO TAX (In 1,000 US dollars)

	2004	2005	2006	2007	2008	% change 07/06	% change 08/07
Quarter 1	4,483,377	3,938,285	4,840,232	3,894,134	4,555,196	-19.5	17.0
Quarter 2	2,877,834	2,773,033	2,888,727	3,476,926		20.4	-100.0
Quarter 3	3,456,375	2,354,088	2,514,133	2,718,991		8.1	-100.0
Quarter 4	2,776,169	3,270,758	2,711,238	3,614,415		33.3	-100.0
Total	13,593,755	12,336,164	12,954,330	13,704,466		5.8	-100.0

Source: Tax collector's office

ESTIMATED TOTAL TOURISM EXPENDITURE ¹⁾ (In 1,000 US dollars)

	2004	2005	2006	2007	2008	% change 07/06	% change 08/07
Quarter 1	234,504.32	246,518.69	218,088.59	195,631.55	247,942.37	-10.3	26.7
Quarter 2	182,441.32	192,500.67	183,991.98	173,884.12		-5.5	-100.0
Quarter 3	185,476.31	198,843.22	156,356.46	173,968.62		11.3	-100.0
Quarter 4	209,986.75	182,092.73	158,735.69	192,372.46		21.2	-100.0
Total	812,408.69	819,955.31	717,172.72	735,856.75		2.6	-100.0

Source: Tourist Survey - Central Bureau of Statistics - Aruba

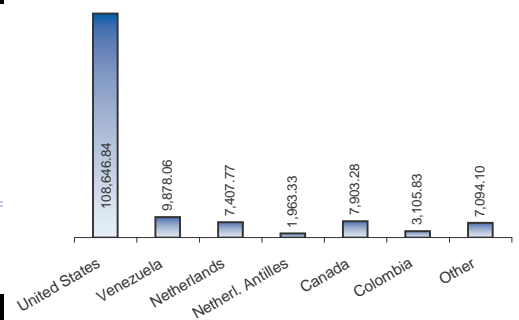
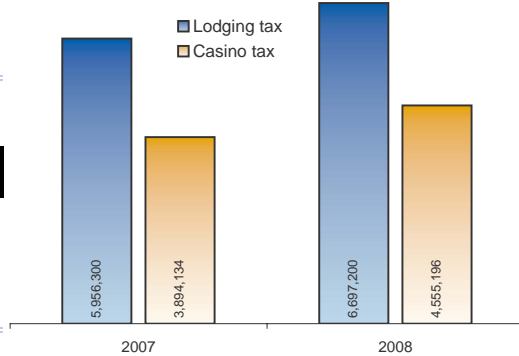
¹⁾ For further explanation on estimated total tourism expenditure refer to methodology which is available upon request at the CBS

TOURISM RECEIPTS (In 1,000,000 US dollars)

	2004	2005	2006	2007	2008	% change 07/06	% change 08/07
Quarter 1	305.25	318.44	317.77	339.33	413.18 *	6.8	21.8
Quarter 2	236.31	261.68	248.55	270.50		8.8	-100.0
Quarter 3	232.68	241.73	234.80	294.64		25.5	-100.0
Quarter 4	268.55	269.22	269.78	349.39		29.5	-100.0
Total	1,042.79	1,091.06	1,070.89	1,253.86		17.1	-100.0

Source: Central Bank of Aruba

* provisional

Tourism Expenditure by major markets - 1st Qrts. 2008

Lodging Tax & Casino Tax - 1st Qrts. 2008

Estimated total tourism expenditure (CBS) vs. Tourism receipts (CBA) - 1st Qrts.
