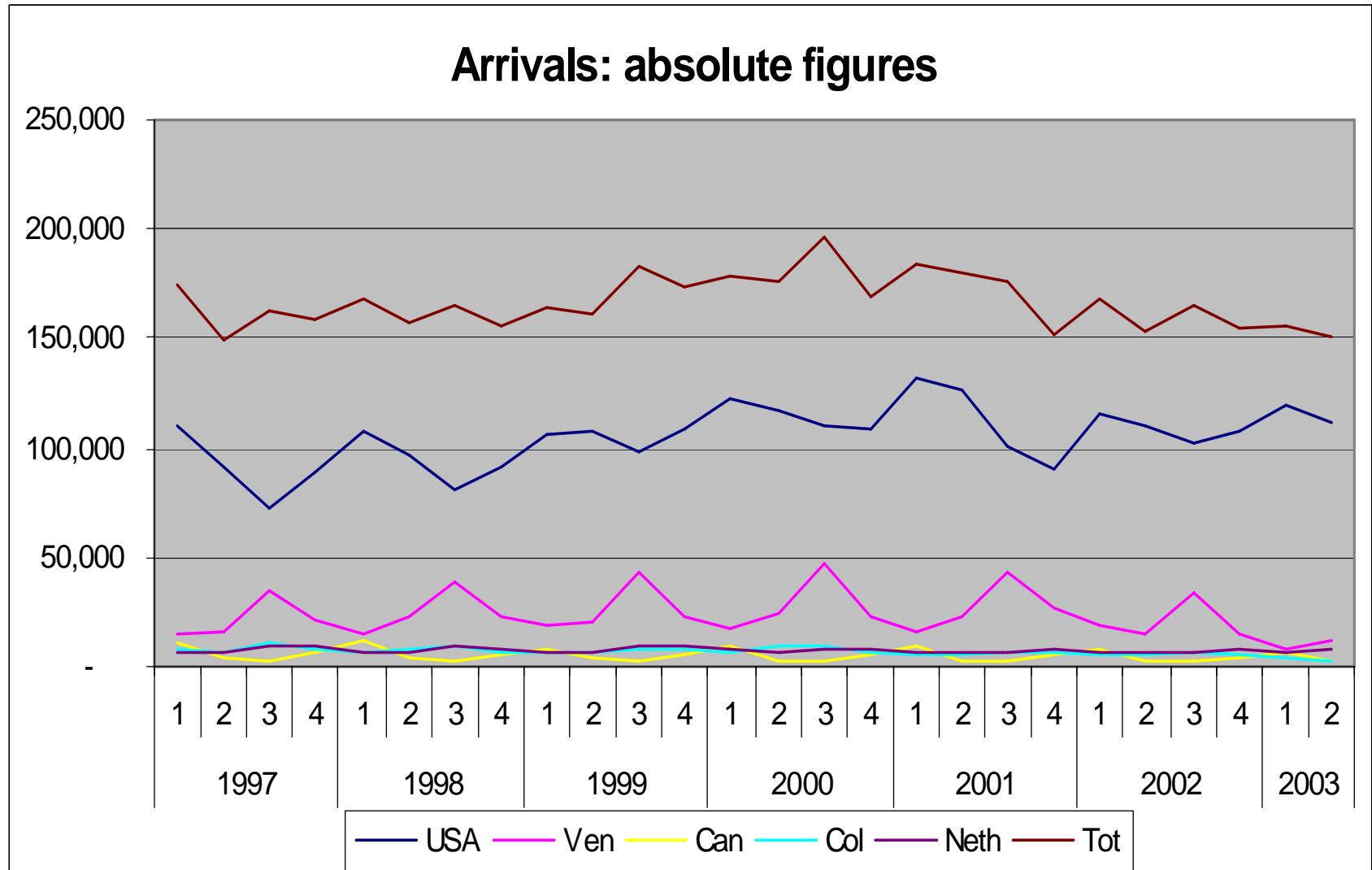
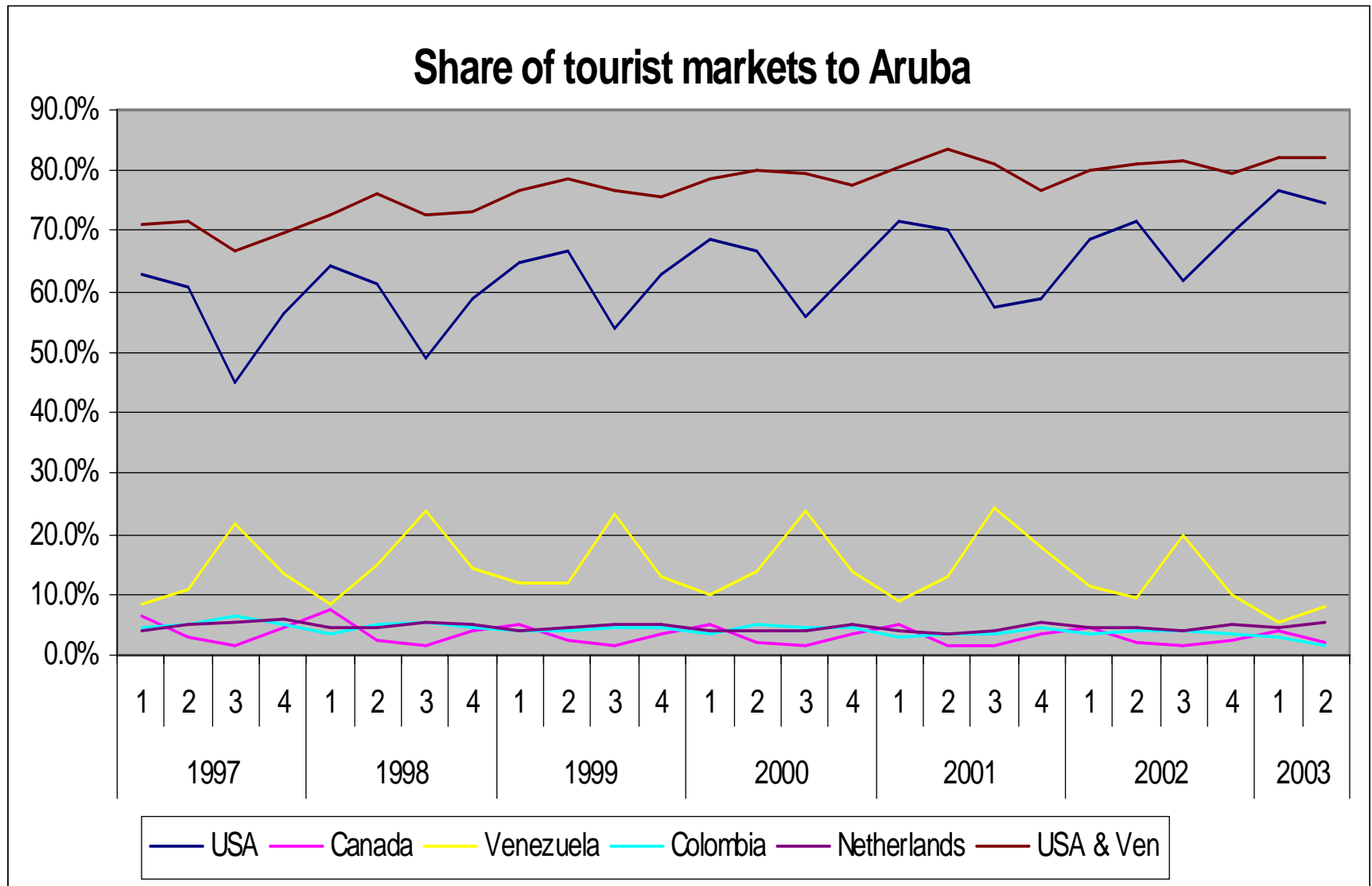


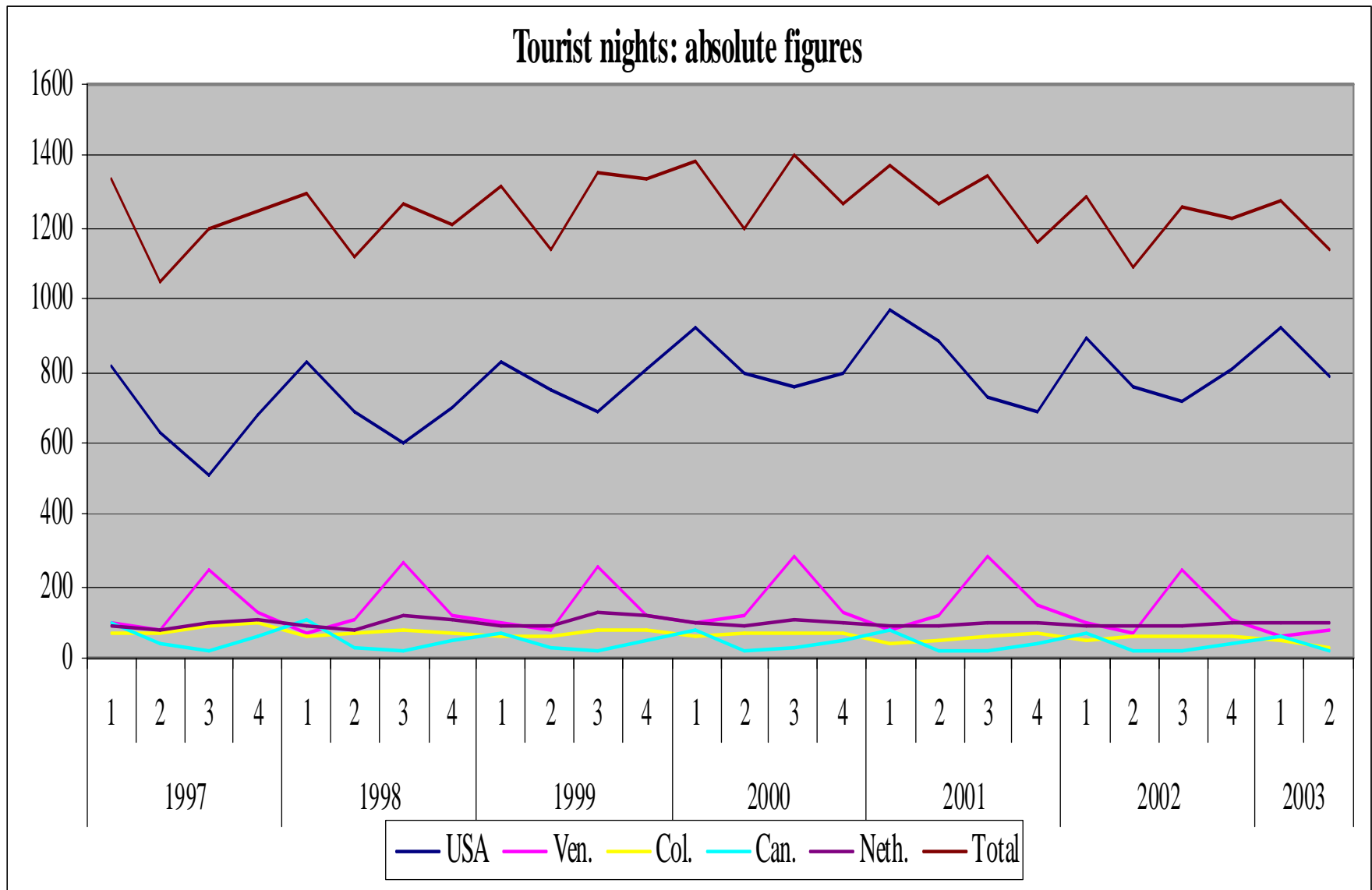
Tourism in Aruba: patterns of demand



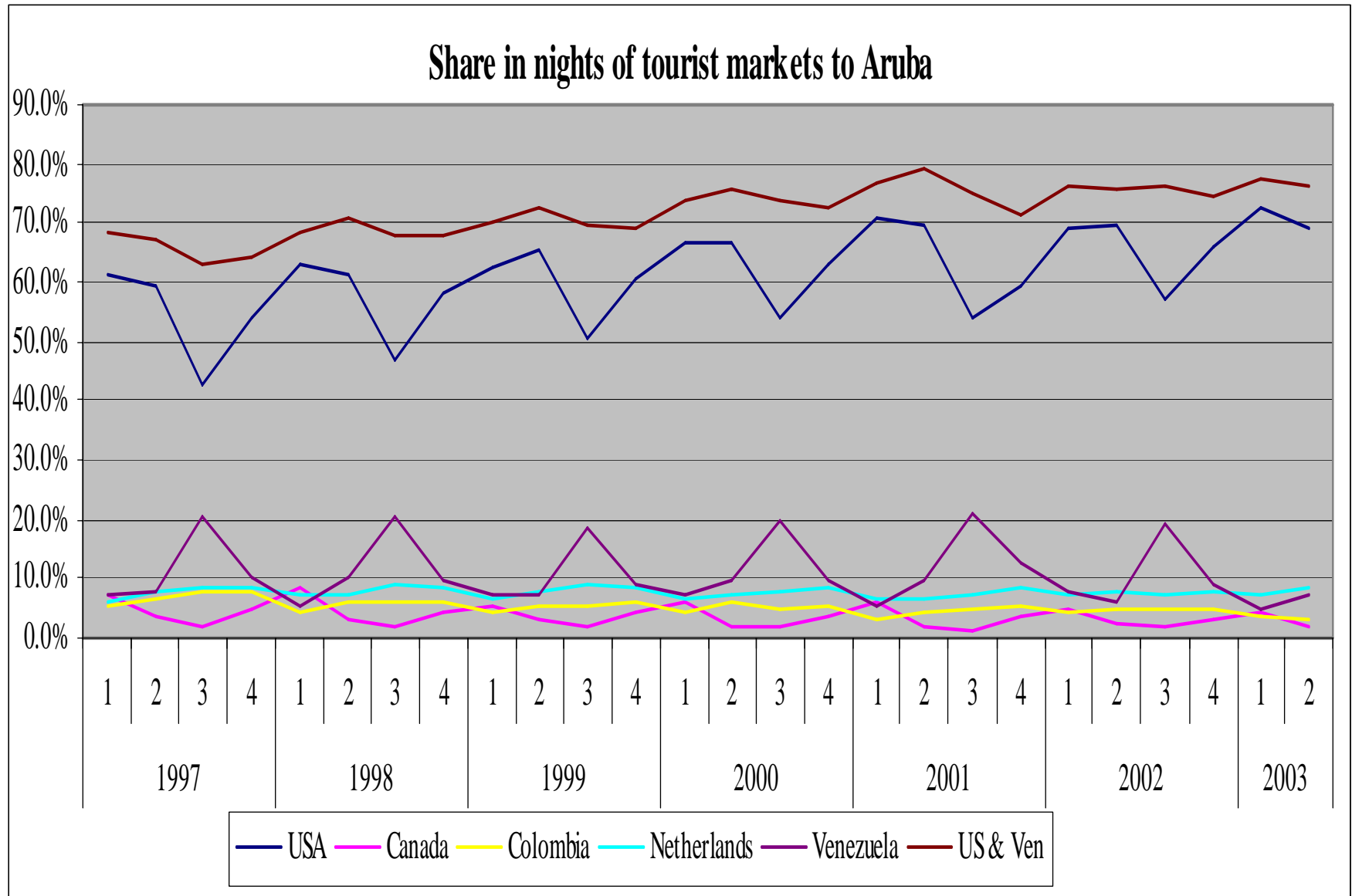
Tourism in Aruba: patterns of demand



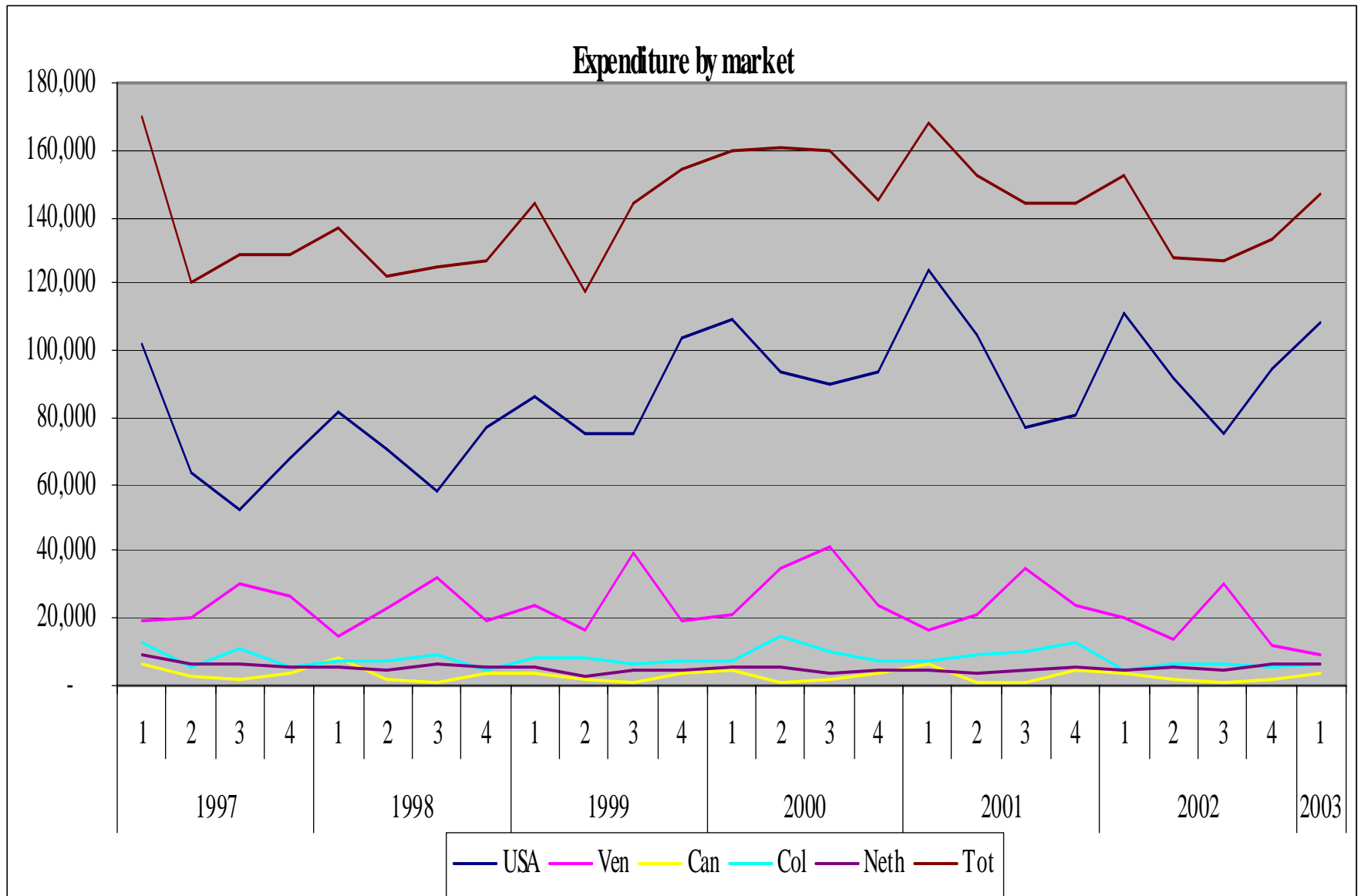
Tourism in Aruba: patterns of demand



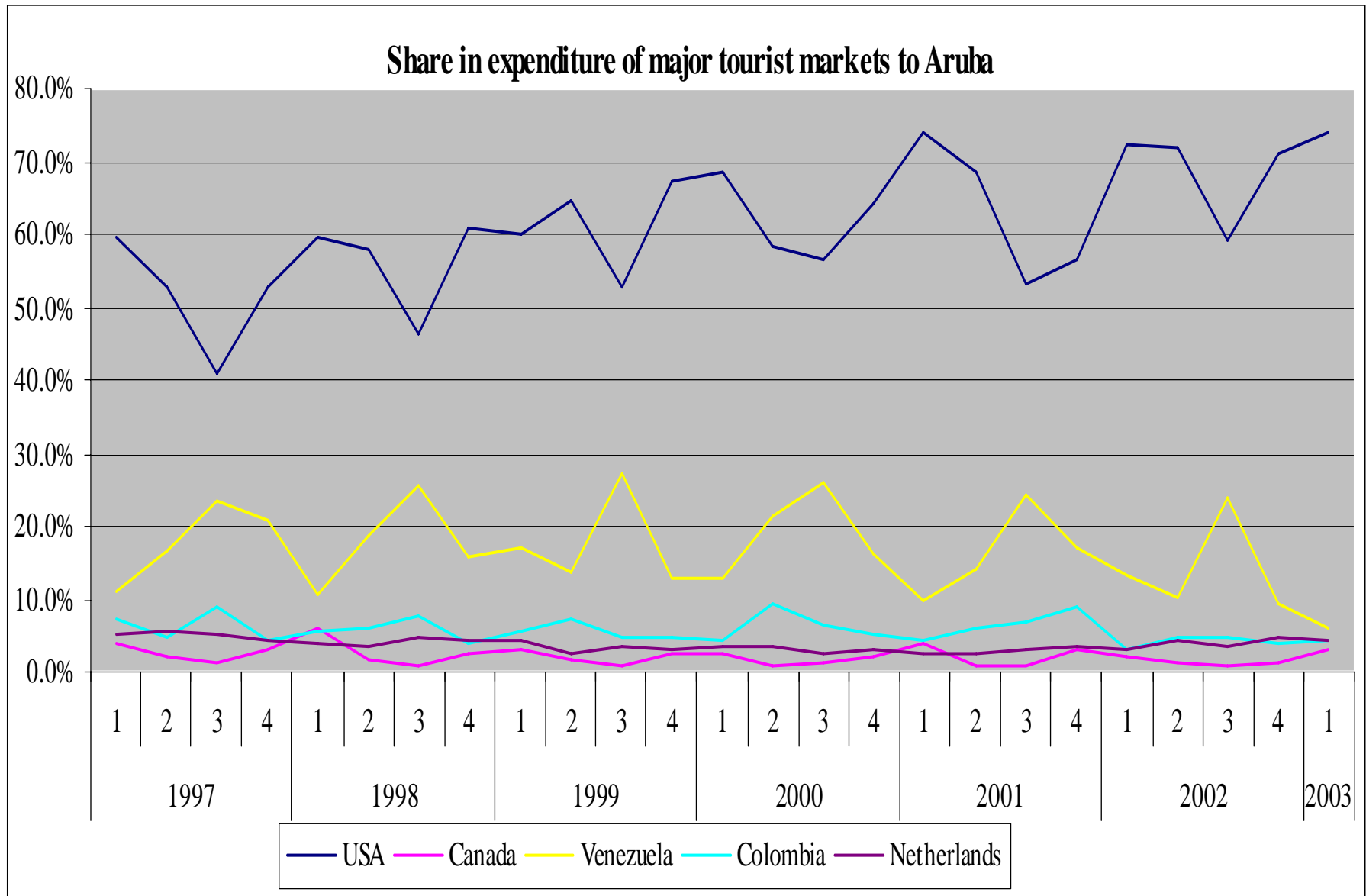
Tourism in Aruba: patterns of demand



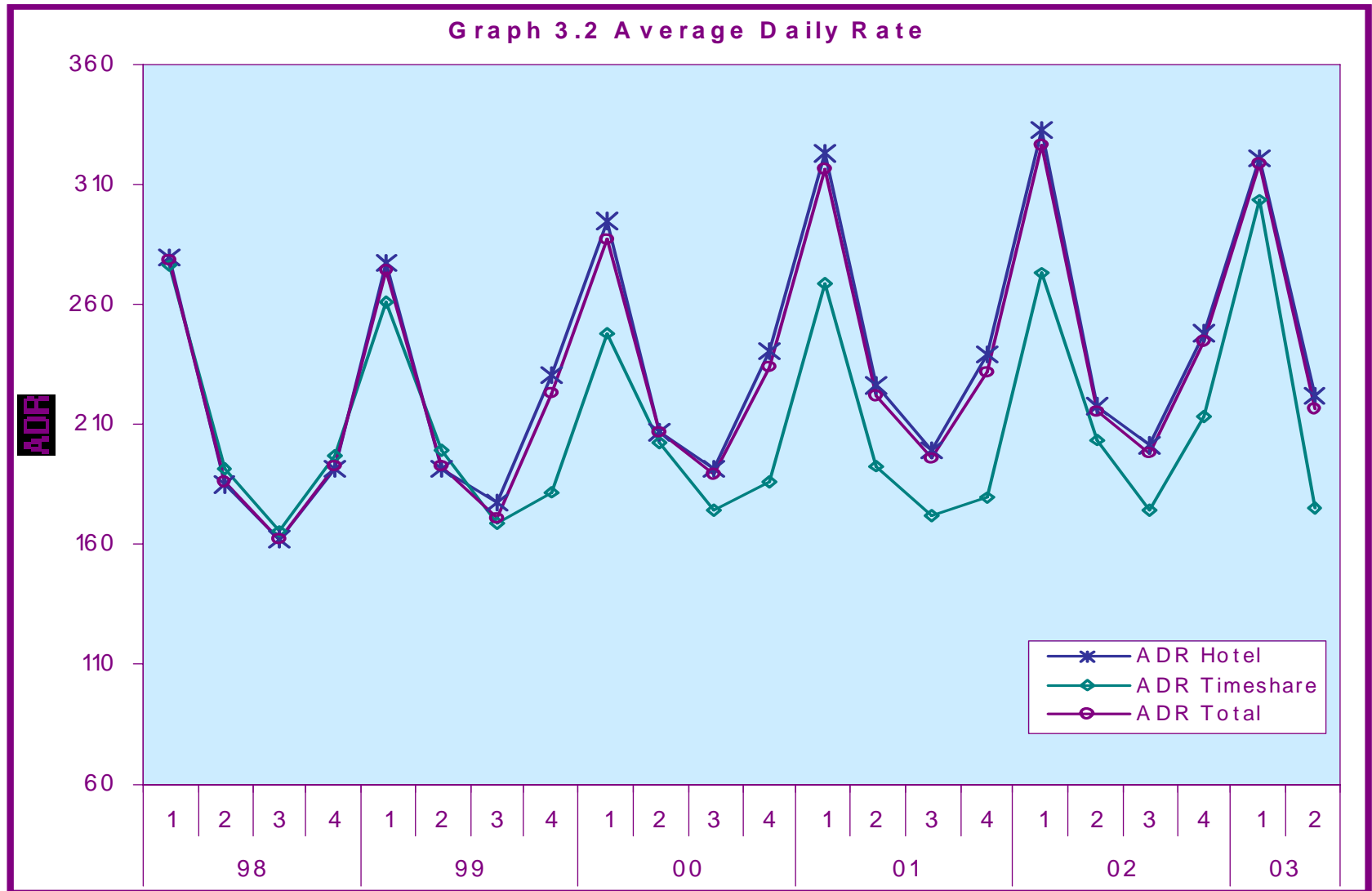
Tourism in Aruba: patterns of demand



Tourism in Aruba: patterns of demand

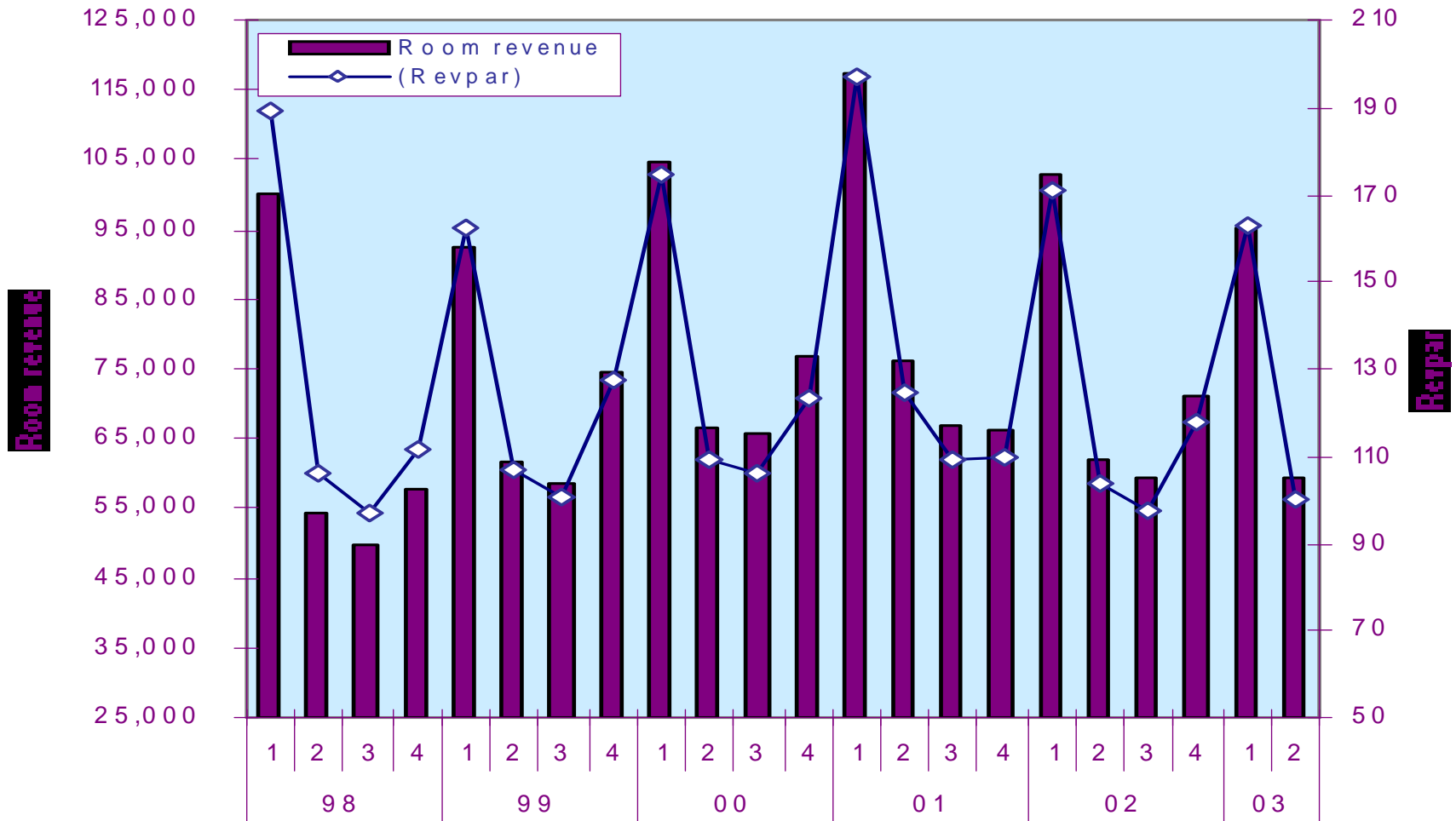


Tourism in Aruba: patterns of demand



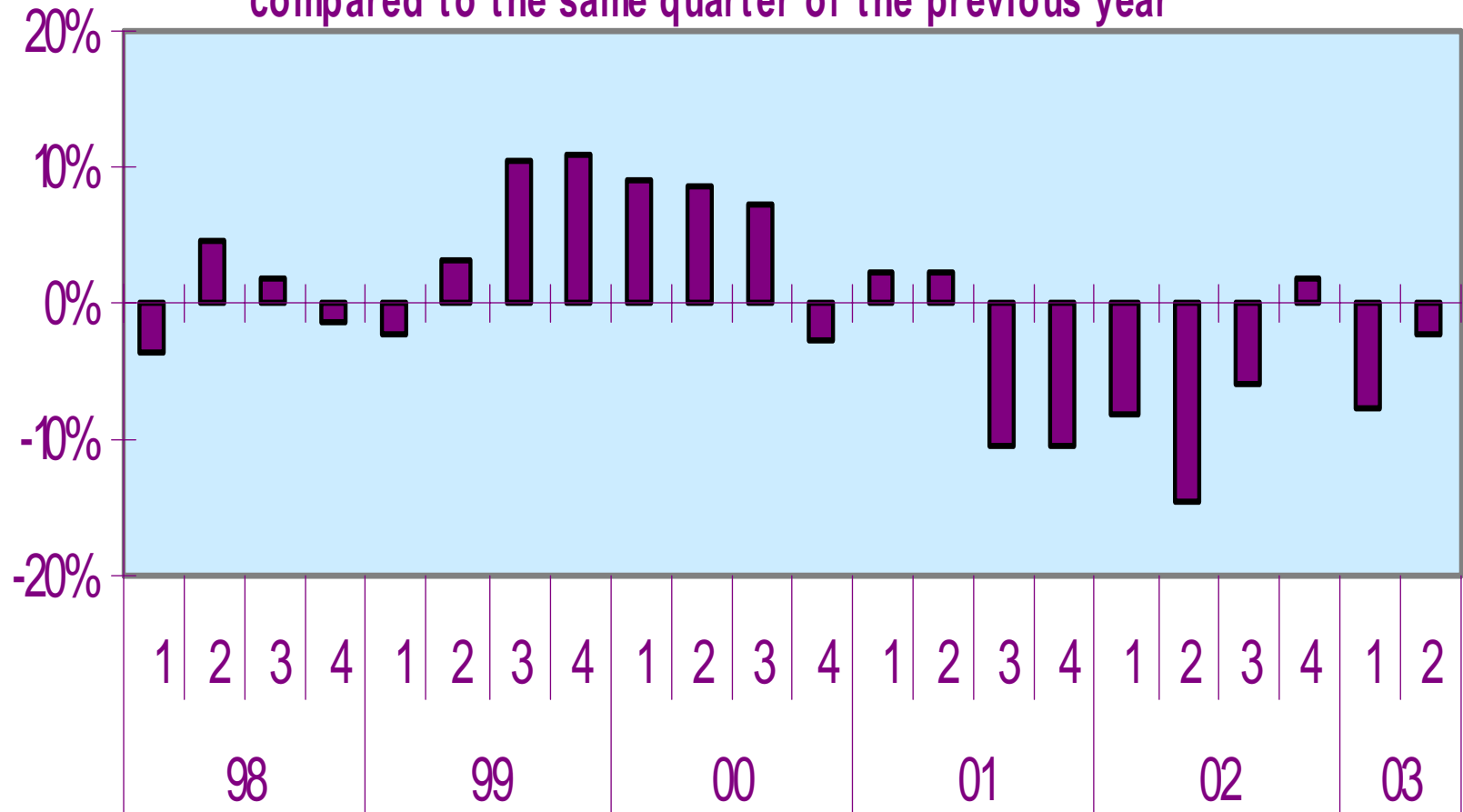
Tourism in Aruba: patterns of demand

Graph 3.4 Room revenue and Revenue per available room



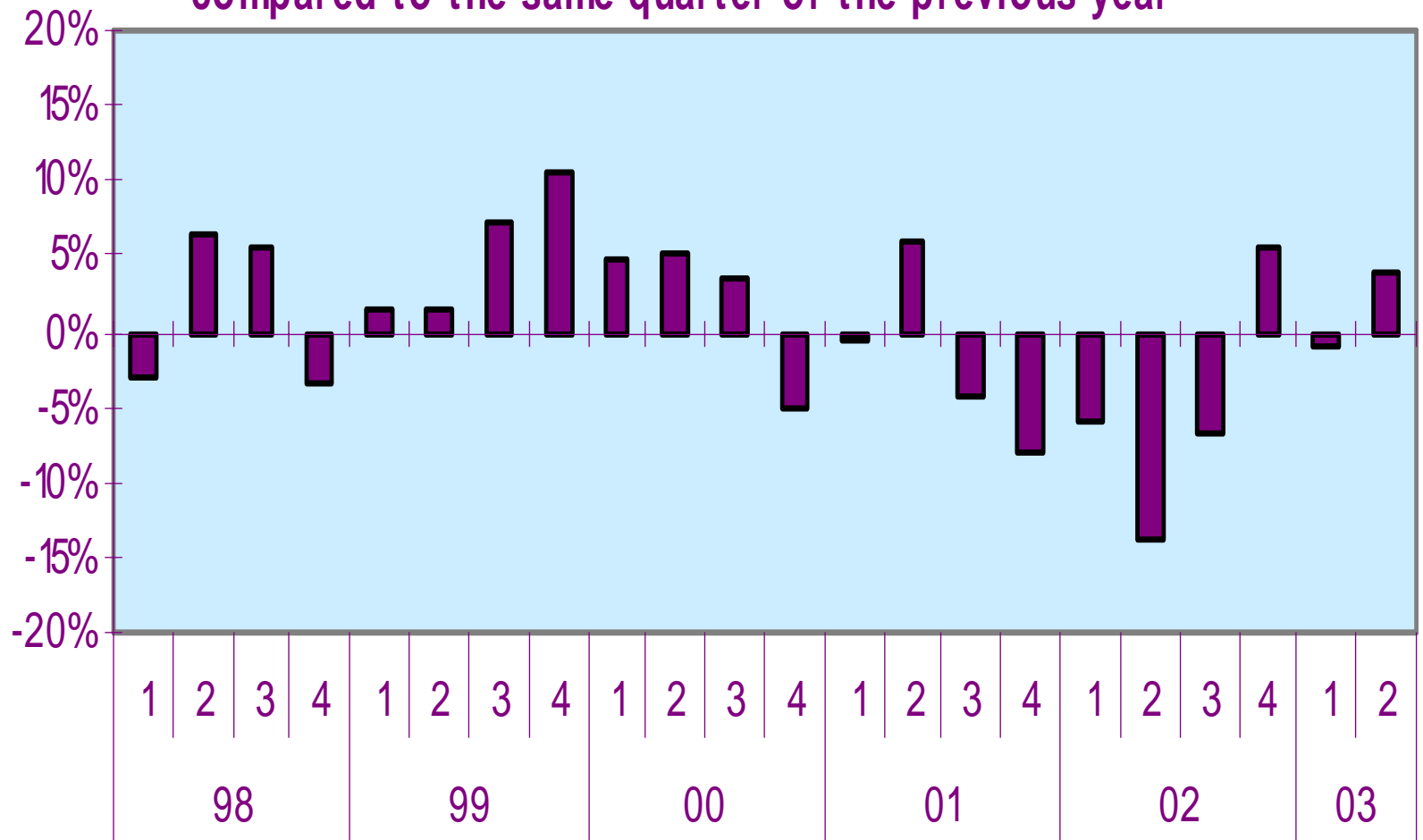
Trends in demand: number of visitors

Graph 3.7 Changes in percentages of a quarter compared to the same quarter of the previous year



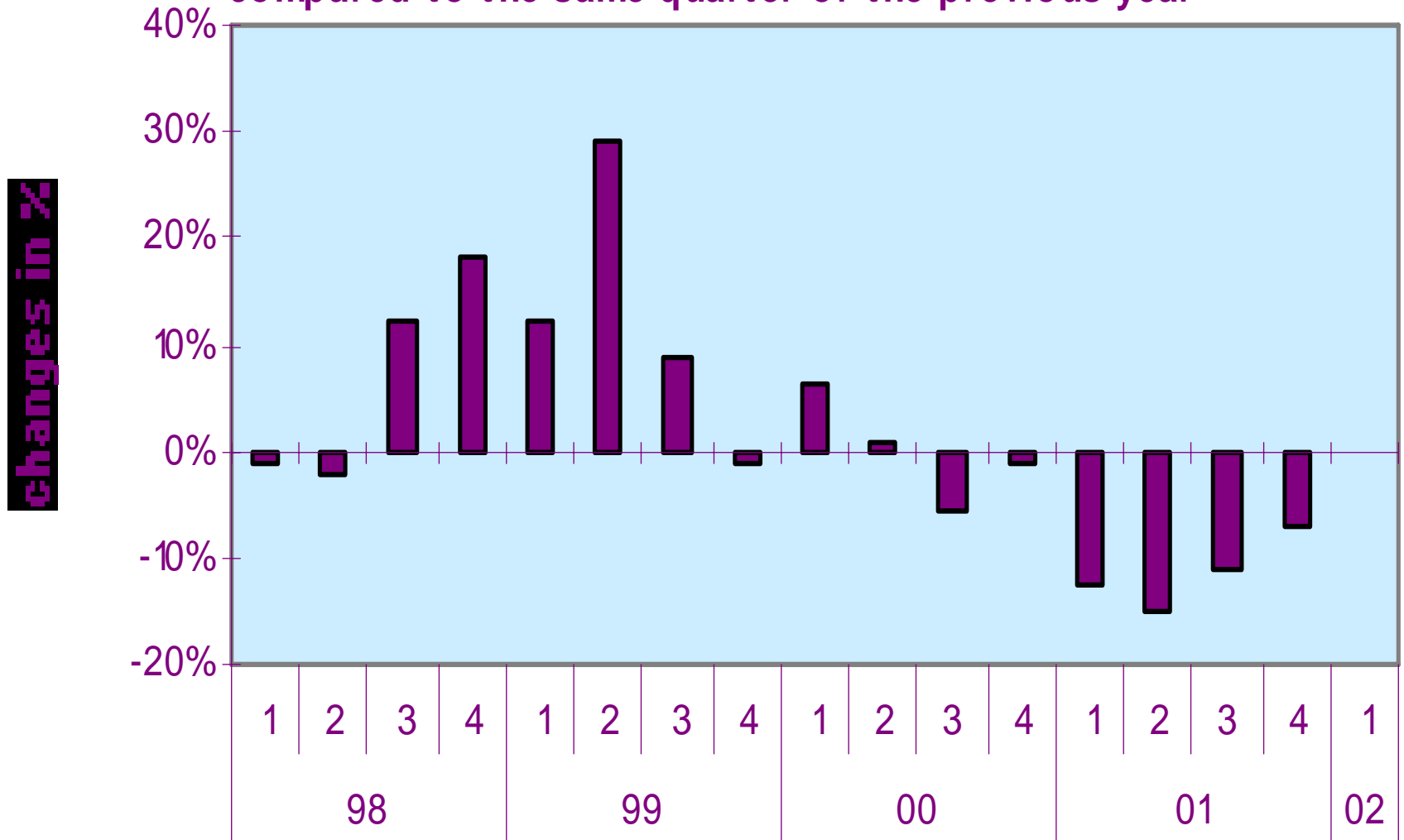
Trends in demand: visitor nights

Graph 3.13 Changes in percentages of a quarter compared to the same quarter of the previous year



Trends in demand: expenditure

Graph 3.17 Changes in percentages of a quarter compared to the same quarter of the previous year



Trends in demand: recent developments

	JULY	JULY	%	YTD ¹	YTD ¹	%
	2002	2003	change	2002	2003	change
<u>STAY OVER VISITORS</u>						
Total Stay over visitors	56,246	60,208	7.0	378,242	365,841	-3.3
USA	37,052	41,588	12.2	263,183	272,911	3.7
Venezuela	6,794	3,902	-42.6	40,220	23,695	-41.1
Colombia	2,957	1,041	-64.8	14,482	7,728	-46.6
Netherlands	2,621	4,574	74.5	16,621	20,166	21.3
Neth. Antilles	2,376	3,335	40.4	10,918	12,286	12.5
Canada	751	869	15.7	11,727	9,723	-17.1
Other	3,695	4,899	32.6	21,091	19,332	-8.3

Trends in demand: recent developments

	JULY	JULY	%	YTD ¹	YTD ¹	%
	2002	2003	change	2002	2003	change
<u>VISITORS NIGHTS</u>						
Total Visitors Nights	446,382	513,546	15.0	2,828,739	2,927,962	3.5
USA	262,630	293,344	11.7	1,912,479	2,000,387	4.6
Venezuela	48,021	48,543	1.1	213,335	191,348	-10.3
Colombia	28,661	15,063	-47.4	134,397	92,251	-31.4
Netherlands	42,504	64,149	50.9	221,289	256,816	16.1
Neth. Antilles	16,438	21,854	32.9	57,970	68,805	18.7
Canada	6,518	7,568	16.1	94,777	85,549	-9.7
Other	41,610	63,025	51.5	194,492	232,806	19.7

Trends in demand: recent developments

	JULY	JULY	%	YTD ¹	YTD ¹	%
	2002	2003	change	2002	2003	change
<u>HOTEL STATISTICS¹</u>						
Room nights rented ¹	146,993	166,590	13.3	1,011,354	1,017,830	0.6
Occupancy in %	72.0	81.8	13.6	72.0	73.1	1.5
Avg. daily rate in Afl.	200.52	197.97	-1.3	262.72	257.17	-2.1
Revpar in Afl.	100.51	116.28	15.7	132.19	128.72	-2.6
Room revenue in Afl. ^{2/4}	20,519	23,684	15.4	185,554	179,321	-3.4