Consumer Price Index

July 2018





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A note to the reader

he following report presents the price statistics for July 2018.

- At the end of July 2018 the Consumer Price Index (CPI) shows an increase of 1.5% compared to the end of June 2018. The sectors which affected the CPI the most were "Transport" (1.7%) and "Food and non-alcoholic beverages" (2.1%), which led to an effect of 0.32 and 0.31 percentage points (ppts), respectively on the Δ CPI of July 2018 (1.5%).
- Compared to July 2017 the CPI increased by 5.1%. The sector which affected the CPI the most was "Transport" (10.7%). Specifically, the prices of "Operation of personal transport equipment" (17.6%) registered an increase and caused an effect of 1.47 ppts on the end of period inflation of July 2018 (5.1%).
- The period average inflation for the period July 2017 July 2018 is 1.3%, which is 1.7 ppts higher compared to the period average inflation for the period July 2016 July 2017 (-0.4%).
- Utilities (Water and Electricity) did not register price changes in July 2018. The price of gasoline increased by 2.8% and caused an effect of 0.17 ppts. The price of diesel registered an increase of 2.8% in July 2018 and had an effect of 0.01 ppt on the Δ CPI of July 2018 (1.5%).

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba's major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

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1 Monthly change of the CPI

1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of July 2018 is 122.47; an increase of 1.5% compared to the CPI of June 2018 (120.69). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2017 and 2018 is shown in Table 1. The terms percentage change in the CPI and "inflation" (deflation) are considered similar and are used interchangeably. The inflation over the last 12 months (end of period inflation) is 5.1%, while the inflation over a period of 24 months (period average inflation) is 1.3%.

Table 1: Overview of Δ CPI

Period		2018	2017	Current	Last
Monthly	Jun - Jul	1.5	-0.1	122.47	120.69
Year-to-date	Dec - Jul	4.1	-1.2	122.47	117.63
Last 12 months ¹	Jul - Jul	5.1	-1.1	122.47	116.55
Last 24 months ²	Jul - Jul	1.3	-0.4	118.57	117.01

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from July 2017, whereas the Δ CPI for the month July for the years 2009 to 2018 is illustrated in Figure 2.

1.2 Changes in sector

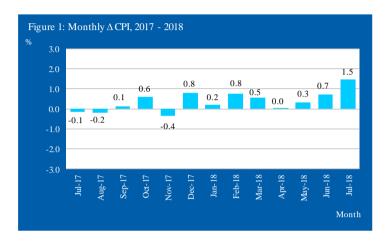
Figure 3 provides an overview of the percentage changes for the indices per sector for July 2018. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the sector "Health" with an increase of 6.8%.

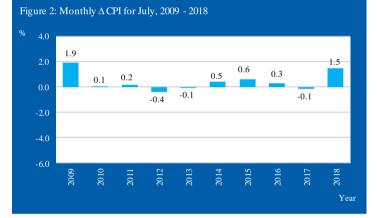
1.3 Changes in categories and subcategories

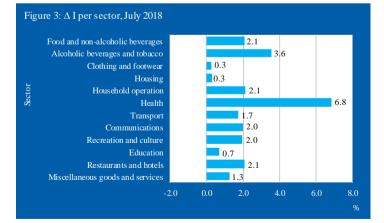
The largest positive and negative Δ I is seen in the categories "Outpatient services" (16.4%) and "Telephone and telefax equipment" (-21.9%). In the "Food and non-alcoholic beverages" sector increases of respectively, 4.0% and 1.8% are observed for the category "Non-alcoholic beverages" and "Food" in July. In the "Transport" sector the major Δ I is observed for the category "Transport services" (3.5%), mainly caused by an increase in "Plane tickets" (2.4%). In the "Recreation and culture" sector the major Δ I is observed for the category "Other major durables for recreation and culture" (9.1%)¹.

The categories which influenced the CPI calculation the most are "Food", "Operation of personal transport equipment" and "Telephone and telefax services", which had an effect of respectively, 0.23, 0.21 and 0.13 ppts on the Δ CPI. Reference is made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months July 2017, December

2017, June 2018 and July 2018 together with corresponding weights per sector and the monthly, year-to-date (ytd), end of period and period average percentage changes for July 2018. In table 17 an overview of the effect on the monthly, year-to-date (ytd), end of period and period average CPI per sector and category for July 2018 is presented. The course of indices for 2010 - up to July 2018 is illustrated in Appendix 5.







¹ The focus is on the four major sectors which are: Housing, Transport, Food and nonalcoholic beverages and Recreation and culture. Together these sectors form 64% of the total weight of the basket of goods and services.

S Consumer Price Index Aruba End of period change July 2018

2 End of period change of the CPI

2.1 End of period change CPI for July 2018

The CPI increased from 116.55 in July 2017 to 122.47 in July 2018, an increase of 5.1%. This Δ CPI is the highest registered over a period of 5 years for the month July, and is 6.2 ppts higher than the \triangle CPI registered in 2017 (-1.1%) (see table 2).

Table 2: End of period Δ	CPI for July, 2014 - 2018
Tuble L. Lina of period L	2010 2019, 2014 2010

Δ CPI	Index
0.7	118.16
0.9	119.18
-1.1	117.82
-1.1	116.55
5.1	122.47
	0.7 0.9 -1.1 -1.1

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

An overview of the percentage change per sector over the period July 2017 - July 2018 is presented in table 3. The largest Δ I is observed for the sector "Transport" with an increase of 10.7%. Furthermore, increases of 9.8%, 9.6% and 7.9% are observed for the "Food and non-alcoholic beverages", "Health" and "Recreation and culture" sectors, respectively. A comparison of the Δ I's for the years 2017 and 2018 is provided in figure 4.

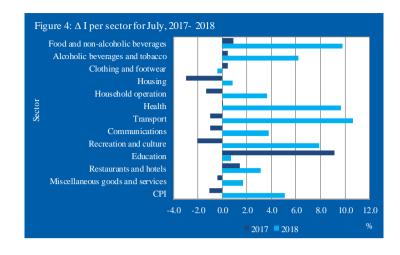
Table 3: Percentage change for July, 2017 - 2018

Sector	% Change
Food and non-alcoholic beverages	9.8
Alcoholic beverages and tobacco	6.2
Clothing and footwear	-0.4
Housing	0.9
Household operation	3.6
Health	9.6
Transport	10.7
Communications	3.8
Recreation and culture	7.9
Education	0.7
Restaurants and hotels	3.1
Miscellaneous goods and services	1.7
CPI	5.1

Source: Central Bureau of Statistics Aruba

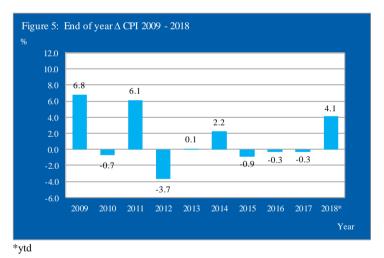
2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, "Audio-visual, photographic and information processing equipment" (30.9%) and "Telephone and telefax equipment" (-7.2%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.



2.4 End of year change CPI 2009 - 2018

The end of year \triangle CPI for the period 2009 - 2018 is shown in figure 5. The Δ CPI for 2018 is calculated by comparing the CPI of July 2018 with the CPI of December 2017. At the end of each year, the end of year percentage change equals the ytd Δ CPI. The ytd Δ CPI for July 2018 is 4.1%.



2.5 Period average change CPI for July 2018

The period average change CPI (Δ ACPI) for July 2018 is 1.3%. Table 4 provides an overview of the Δ ACPI for the month July for the years 2014 to 2018. The \triangle ACPI for 2018 increased by 1.7 ppts compared to 2017 (-0.4%).

Table 4: Over	rview of Δ	ACPI for J	ulv. 2014 -	2018
			,, ===	

Period	Δ ΑCPI	Index
2013-2014	-0.5	117.22
2014-2015	1.0	118.42
2015-2016	-0.8	117.51
2016-2017	-0.4	117.01
2017-2018	1.3	118.57

Source: Central Bureau of Statistics Aruba

The Dureau of statistics Consumer Price Index Aruba Indices of main sectors and utilities

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, "Housing", "Transport", "Food and nonalcoholic beverages" and "Recreation and culture", constitute 64% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2010 – up to July 2018 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors "Housing" and "Transport" are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and 6-2.

Table 5: Prices of utilities, gasoline and diesel, 2017 - 2018

		Total	Total				
	Crude oil	energy charge ²	energy charge ²				
Month	per barrel ¹	≤ 500 kWh	501-1000 kWh	Electricity ³	Water ⁴	Gasoline⁵	Diesel⁵
Jul-17	46.29	34.52	35.72	265.65	137.05	173.20	136.60
Aug-17	48.45	34.52	35.72	265.65	137.05	177.60	141.60
Sep-17	49.24	34.52	35.72	265.65	137.05	183.00	147.60
Oct-17	51.31	34.52	35.72	265.65	137.05	188.50	156.60
Nov-17	56.23	34.52	35.72	265.65	137.05	183.60	155.50
Dec-17	57.93	34.52	35.72	265.65	137.05	188.90	160.30
Jan-18	63.38	34.52	35.72	265.65	137.05	186.80	161.90
Feb-18	62.59	34.52	35.72	265.65	137.05	194.30	168.30
Mar-18	62.82	34.52	35.72	265.65	137.05	193.20	165.00
Apr-18	66.14	34.52	35.72	265.65	137.05	195.50	164.60
May-18	70.31	34.52	35.72	265.65	137.05	202.50	172.00
Jun-18	67.77	34.52	35.72	265.65	137.05	208.90	179.70
Jul-18	71.16	34.52	35.72	265.65	137.05	214.80	184.70

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricty price in Afl.

⁴ Water price in Afl.

⁵ Gasoline and diesel prices in Afl. cents per liter

3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in July 2018, it remained at Afl. 265.65. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2011 to 2018.

The total energy charge per kWh for a usage of electricity up to 500 kWh did not change in July 2018, it stayed at Afl. 34.52 cents per kWh. The total energy charge per kWh for a usage of electricity between 501 - 1000 kWh did not change in July 2018, it stayed at Afl. 35.72 cents per kWh.

3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2011 to 2018. The water price for an average usage by households did not change in July 2018, it remained at Afl. 137.05.

3.4 Gasoline and Diesel

The retail price of gasoline increased by 2.8% from 208.9 cents per liter in June 2018 to 214.8 cents per liter in July 2018. In July 2018, the retail price of diesel registered an increase of 2.8% from 179.7 cents per liter in June 2018 to 184.7 cents per liter in July 2018.

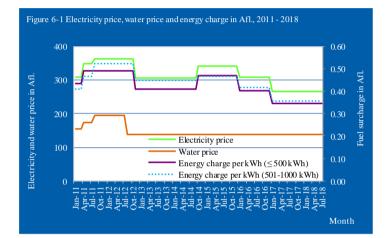
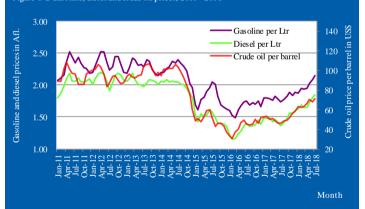


Figure 6-2 Gasoline, diesel and crude oil prices, 2011 - 2018



DUCDS CONSUMER PRICE INDEX ATUDA CPI of Aruba's major trading partners

4 Percentage change CPI of Aruba's major trading partners

4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the Δ CPI of Aruba's major trading partners starting from July 2017. In July 2018 the Δ CPI of the USA, Curaçao and the Netherlands were 0.0%, 0.4% and 1.1%.

Table 6: Monthly Δ CPI 2017 - 2018 per Country

Period	Aruba	USA	Curaçao	Netherlands
Jul-17	-0.1	-0.1	0.2	0.7
Aug-17	-0.2	0.3	0.1	0.2
Sep-17	0.1	0.5	0.2	-0.2
Oct-17	0.6	-0.1	0.1	0.1
Nov-17	-0.4	0.0	0.3	-0.2
Dec-17	0.8	-0.1	0.2	0.0
Jan-18	0.2	0.5	0.6	-0.1
Feb-18	0.8	0.5	0.1	0.5
Mar-18	0.5	0.2	0.4	0.2
Apr-18	0.0	0.4	0.2	0.6
May-18	0.3	0.4	-0.1	0.3
Jun-18	0.7	0.2	0.5	-0.3
Jul-18	1.5	0.0	0.4	1.1

Source: CBS Aruba, Bureau of Labor Statistics (USA), CBS Curaçao and CBS Netherlands

The USA is considered Aruba's largest trading partner². Table 7 provides an overview of the Δ CPI for Aruba and the USA in July 2018. Aruba's monthly Δ CPI for July 2018 is 1.5 ppts higher than the Δ CPI of the USA.

Table 7: Overview of △ CPI, 2018

Period		Aruba	USA
Monthly	Jun - Jul	1.5	0.0
Year-to-date	Dec - Jul	4.1	2.2
Last 12 months ¹	Jul - Jul	5.1	2.9
Last 24 months ²	Jul - Jul	1.3	2.4

Source: Central Bureau of Statistics Aruba

² Period average inflation

The Δ CPI of Aruba over the last 12 months is 2.2 ppts higher compared to the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 1.1 ppts lower than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 2008 - 2018 for Aruba and the USA is provided in table 8 and figure 8.

² "55% of Aruba's import by sea and air originates from the USA" (Source: Foreign Trade Statistics Report, 3rd Quarter 2017).

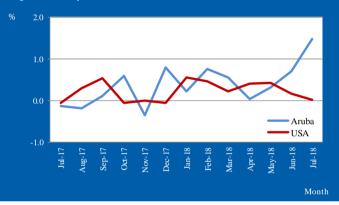
Table 8: End of year Δ CPI, 2008 - 2018

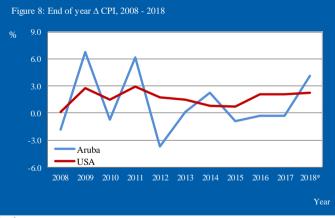
Period	Aruba	USA
2008	-1.9	0.1
2009	6.8	2.7
2010	-0.7	1.5
2011	6.1	3.0
2012	-3.7	1.7
2013	0.1	1.5
2014	2.2	0.8
2015	-0.9	0.7
2016	-0.3	2.1
2017	-0.3	2.1
2018*	4.1	2.2

Source: Central Bureau of Statistics Aruba

* ytd

Figure 7: Monthly Δ CPI for Aruba and the USA, 2017 - 2018





*ytd

¹ End of period inflation

CDS Consumer Price Index Aruba

5 Core inflation

5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

5.2 Monthly change of the core inflation

In July 2018 the core inflation (measured over the period July 2017 - 2018) was 1.3%, an increase of 1.7 ppts compared to July 2017. In July 2018 the food index was 4.1%, while the energy index shows an increase of 0.3%. Over the past year the food index increased by 3.6 ppts and the energy index increased by 5.3 ppts. Table 9 provides an overview of the monthly inflation and core inflation starting from July 2017.

Table 9: Monthly inflation¹ and core inflation, 2017 - 2018

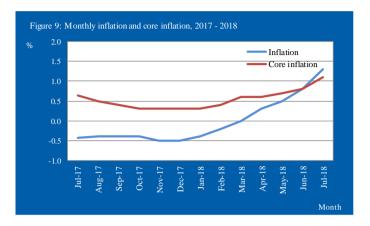
Period	Inflation	Food	Energy ²	Core Inflation
Jul-17	-0.4	0.5	-5.0	0.6
Aug-17	-0.4	0.9	-4.4	0.5
Sep-17	-0.4	1.1	-4.2	0.4
Oct-17	-0.4	1.1	-4.1	0.3
Nov-17	-0.5	0.9	-4.3	0.3
Dec-17	-0.5	0.8	-4.2	0.3
Jan-18	-0.4	0.8	-3.8	0.3
Feb-18	-0.2	1.3	-3.4	0.4
Mar-18	0.0	1.7	-3.1	0.6
Apr-18	0.3	2.2	-2.5	0.6
May-18	0.5	2.7	-1.8	0.7
Jun-18	0.8	3.3	-0.9	0.8
Jul-18	1.3	4.1	0.3	1.1

Source: Central Bureau of Statistics Aruba

¹ Period average inflation

² Energy : Electricity, water, gasoline and diesel

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from July 2017.



5.3 End of year change of the core inflation, 2013 - 2018

The end of year core inflation of the total population of Aruba for the year 2018 (up to July) is 1.1%, an increase of 0.8 ppts compared to the core inflation of 2017. Table 10 provides an overview of the end of year inflation and core inflation over the period 2013 - 2018.

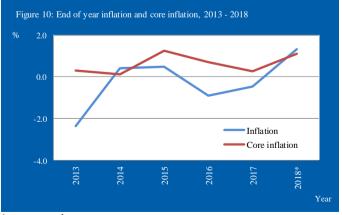
The end of year inflation and core inflation is presented in figure 10 over the period 2013 - 2018.

Table 10: End of year core inflation, 2013 - 2018

Period	2013	2014	2015	2016	2017	2018*
Inflation	-2.4	0.4	0.5	-0.9	-0.5	1.3
Food	0.0	2.2	1.9	-0.1	0.8	4.1
Electricity	-13.3	2.9	8.5	-9.9	-14.0	-6.3
Water	-19.9	0.0	0.0	0.0	0.0	0.0
Gasoline and diesel	-2.5	-2.3	-20.1	-7.9	9.2	10.6
Core inflation	0.3	0.1	1.3	0.7	0.3	1.1

Source: Central Bureau of Statistics Aruba

*current month



*current month

6 Development of Food & catering services

6.1 Monthly change of Food & catering services for **July 2018**

The "Food & catering services" index showed an increase of 2.1% in July 2018, after an increase of 0.4% in June 2018. The index for "Food at home" showed an increase of 2.1% in July, as nine (9) of the eleven (11) "Food at home" indices increased in July 2018. The "Oils and fats" index registered the largest increase (4.1%) in July 2018. Furthermore, increases were posted in the indices for "Non-alcoholic beverages" (4.0%), "Meat" (3.2%), "Sugar, jam, honey and other confectionery" (3.0%) and "Bread and cereals" (3.0%). Furthermore, decreases of 2.7% and 1.2% were posted in the indices for "Fruit" and "Potatoes and other tubers".

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for July 2018.

Table 11: Percentage change of Food for July 2018

Food	Weight	% Change	Effect
Food & catering services	1,492.8	2.1	0.401
Food at home	1,125.3	2.1	0.311
Bread and cereals	205.2	3.0	0.068
Meat	229.8	3.2	0.089
Fish and other seafood	56.4	2.3	0.015
Milk, cheese and eggs	140.0	2.6	0.042
Oils and fats	31.6	4.1	0.018
Fruit	72.0	-2.7	-0.062
Potatoes and other tubers	18.5	-1.2	-0.002
Vegetables	75.7	2.4	0.029
Sugar, jam, honey and other confectionery	49.6	3.0	0.013
Food products n.e.c.	82.7	2.4	0.023
Non-alcoholic beverages	163.9	4.0	0.076
Food away from home	367.5	2.1	0.090

Source: Central Bureau of Statistics Aruba

Reference is made to table 18 in Appendix 3. Table 18 provides an overview of the monthly and end of period percentage changes and effect for July 2018 for the food groups.

In July 2018, "Food at home" and "Food away from home" as a group showed an increase in price of 2.1% compared to June 2018, and had an influence of 0.40 ppts on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 1.3%, causing an effect of 1.07 ppts on the CPI.

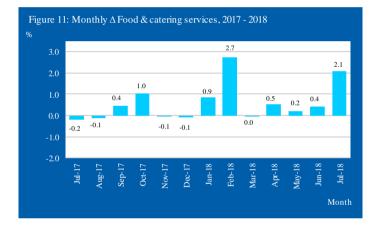
An overview of the percentage change and effect for "Food at home" and "Food away from home" for July 2018 is presented in table 12.

Table 12: Effect on the CPI of July 2018 of "Food at home" and "Food away from home"

Weight	% Change	Effect
1,125.3	2.1	0.31
367.5	2.1	0.09
1,492.8	2.1	0.40
8,507.2	1.3	1.07
10,000.0	1.5	1.47
	1,125.3 367.5 1,492.8 8,507.2	367.52.11,492.82.18,507.21.3

Source: Central Bureau of Statistics Aruba

Figure 11 depicts the monthly Δ Food and catering services over a period of one year starting from July 2017.



6.2 End of Period change of Food & catering services for July 2018

Over the last twelve (12) months, the "Food & catering services" has increased by 8.2%. The "Food at home" index showed an increase of 9.8%. The "Fruit" index increased by 38.5%, the largest increase among the "Food at home" food groups. The index for "Food away from home" increased by 2.1% in July 2018 and has increased by 3.2% over the last twelve (12) months.

7 Subsistence level

7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in December 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14 vears).

7.2 Monthly change of the subsistence level for July 2018

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month July. Over a period of one year the subsistence level increased by Afl.228, from Afl. 4,311 in July 2017 to Afl. 4,539 in July 2018. The "Food and non-alcoholic beverages" sector shows the largest increase (Afl. 155), over this period.

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 childr (aged 0-14 years) for July, 2014 - 2018

						Change in Afl.
Sector	Jul-14	Jul-15	Jul-16	Jul-17	Jul-18	Jul-17 - Jul-18
Food and non-alcoholic beverages	1,539	1,580	1,569	1,583	1,738	155
Clothing and footwear	253	240	248	249	248	-1
Housing	1,372	1,439	1,401	1,359	1,371	12
Household operation	131	131	130	128	133	5
Health	68	69	70	70	77	7
Transport	270	255	244	241	267	26
Communications	124	128	129	127	132	5
Recreation and culture	180	177	183	179	193	14
Education	63	63	64	70	70	0
Miscellaneous goods and services	299	304	306	304	310	6
Total	4,298	4,386	4,342	4,311	4,539	228

Source: Central Bureau of Statistics Aruba

An overview of the subsistence level, for the most common family types, over the period July 2017 - July 2018 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, July 2018 (Base period December 2010)

		Eq	Equivalence scales						
	1	1.3	1.5	1.8	2.1				
	1 adult	1 adult	2 adults	2 adults	2 adults				
Period		+ 1 child		+ 1 child	+ 2 children				
Jul-17	2,053	2,669	3,080	3,696	4,311				
Aug-17	2,050	2,665	3,075	3,691	4,306				
Sep-17	2,054	2,670	3,080	3,696	4,313				
Oct-17	2,066	2,686	3,100	3,719	4,339				
Nov-17	2,062	2,680	3,093	3,711	4,330				
Dec-17	2,067	2,687	3,100	3,720	4,340				
Jan-18	2,075	2,697	3,112	3,735	4,357				
Feb-18	2,106	2,737	3,159	3,790	4,422				
Mar-18	2,112	2,746	3,168	3,802	4,435				
Apr-18	2,118	2,753	3,177	3,812	4,447				
May-18	2,122	2,759	3,183	3,820	4,457				
Jun-18	2,131	2,771	3,197	3,836	4,476				
Jul-18	2,162	2,810	3,242	3,891	4,539				

Source: Central Bureau of Statistics Aruba

7.3 Comparison of the subsistence level and minimum wage

In July 2018 the subsistence level for a single adult household is Afl. 2,162, which represents an income deficit of Afl. 451, an increase of Afl. 76 compared to the deficit observed one year ago (Afl. 375). This deficit is the second highest registered over a period of five years for the month July.

Tabel 15: Monthly income surplus/deficit (in Afl.) for

a single adult household for July, 2014 - 2018

		Minimum	
Period	1 adult	wage	Surplus/deficit
2014	2,047	1,637	-410
2015	2,089	1,637	-452
2016	2,068	1,678	-390
2017	2,053	1,678	-375
2018	2,162	1,711	-451

Source: Central Bureau of Statistics Aruba



rable 10. Wontiny & rearry changes (76) in the consumer				,			,		
DESCRIPTION			2017	2018	2018	Monthly	Ytd	End of period	Period average
	coefficient	Jul	Dec	Jun	Jul	Jun - Jul	Dec - Jul	Jul 17 - Jul 18	Jul 17 - Jul 18
Food and non-alcoholic beverages	1,125.3	147.69	149.57	158.85	162.18	2.1	8.4	9.8	3.8
Food			151.33			1.8	9.0	10.4	4.1
Non-alcoholic beverages			139.25			4.0	4.5	6.3	1.6
Alcoholic beverages and tobacco	81.9	149.42	150.19	153.26	158.72	3.6	5.7	6.2	2.0
Alcoholic beverages for consumption at home			124.69			3.2	4.5	5.3	1.1
Tobacco	22.6	216.81	217.04	224.12	233.38	4.1	7.5	7.6	3.4
Clothing and footwear		91.36	89.70	90.74	90.99	0.3	1.4	-0.4	-0.2
Clothing Footwear		93.15 78.28	91.54 76.26	92.61 77.10	92.97 76.60	0.4 -0.6	1.6 0.5	-0.2 -2.1	-0.1 -1.1
FOOLWEAR	/5.5	70.20	70.20	//.10	70.00	-0.6	0.5	-2.1	-1.1
Housing	2,553.3	129.87	130.01	130.60	130.99	0.3	0.8	0.9	-0.9
Actual rentals for housing			155.13			0.1	1.0	1.7	1.7
Maintenance and repair of the dwelling	444.6	110.39	109.09	109.41	110.86	1.3	1.6	0.4	0.8
Water supply and miscellaneous services relating to the dwelling	505.7	119.95	119.95	119.95	120.06	0.1	0.1	0.1	0.0
Electricity, gas and other fuels	748.8	120.59	120.59	120.85	121.00	0.1	0.3	0.3	-6.1
Household operation	741.3	94.49	96.43	95.88	97.91	2.1	1.5	3.6	-0.5
Furniture, furnishings, carpets and other floor coverings		53.00	58.76	55.59	56.32	1.3	-4.1	6.3	-1.2
Household textiles		88.44	88.04	91.16	93.44	2.5	6.1	5.7	-12.6
Household appliances		62.57	65.38	64.07	66.37	3.6	1.5	6.1	3.6
Glassware, tableware and household utensils		67.28	66.57	66.24	69.56	5.0	4.5	3.4	0.1
Tools and equipment for house and garden		71.10	72.79	70.15	75.67	7.9	4.0	6.4	1.2
Goods and services for routine household maintenance and cleaning	346.6	128.18	129.01	129.25	131.16	1.5	1.7	2.3	0.7
1114-	225.0	00 50	06.22	00 11	105.90	C R	10.1	0.6	
Health Medical products, appliances and equipment		96.58	96.22 102.98			6.8	10.1 9.3	9.6	2.3 2.9
Out-patient services		82.85	82.85		96.42	4.8 16.4	9.3 16.4	9.0 16.4	2.9
Other health products and services		92.62	91.46	93.04	95.81	3.0	4.8	3.4	1.4
Other health products and services	50.5	92.02	91.40	95.04	95.01	5.0	4.0	3.4	1.5
Transport	1,815.4	111.91	115.94	121.73	123.84	1.7	6.8	10.7	4.6
Purchase of vehicles			107.75			0.8	5.4	4.8	2.2
Operation of personal transport equipment			123.68			2.2	10.2	17.6	7.7
Transport services			116.77			3.5	-5.0	2.1	-0.9
Communications	706.3	89.71	89.70	91.27	93.10	2.0	3.8	3.8	0.6
Postal services	6.1	118.02	118.02	118.02	126.22	6.9	6.9	6.9	0.6
Telephone and telefax equipment	29.6	34.23	33.87	40.69	31.77	-21.9	-6.2	-7.2	14.3
Telephone and telefax services	670.6	91.90	91.90	93.25	95.50	2.4	3.9	3.9	0.4
Recreation and culture			110.00			2.0	7.5	7.9	1.2
Audio-visual, photographic and information processing equipment		80.65		104.63		0.9	8.9	30.9	28.2
Other major durables for recreation and culture		45.81	46.54		50.96	9.1	9.5	11.2	-2.5
Other recreational items and equipment; gardens and pets			134.11			2.1	0.7	-0.4	-3.9
Recreational and cultural services			102.39			1.2	9.0	6.0	1.6
Newspapers, books and stationery		84.26	86.74 124.51		88.20	4.2 3.4	1.7 31.2	4.7 23.6	0.8 -8.4
Holidays	/1.0	132.18	124.51	158.04	103.35	3.4	31.2	23.0	-8.4
Education	83.0	129.16	129.16	129.16	130.08	0.7	0.7	0.7	4.3
Pre primary and primary education			109.07			0.0	0.0	0.0	0.0
Secondary education			119.45			2.0	2.0	2.0	0.2
Post-secondary non-tertiary education			129.44			0.0	0.0	0.0	0.0
Tertiary education			201.98			0.0	0.0	0.0	20.9
Education not definable by level	12.4	136.91	136.91	136.91	138.11	0.9	0.9	0.9	4.7
Restaurants and hotels	373.7	138.08	139.29	139.47	142.39	2.1	2.2	3.1	1.8
Catering services	367.5	138.74	139.97	140.15	143.12	2.1	2.3	3.2	1.9
Accommodation services	6.2	98.99	99.14	99.16	99.54	0.4	0.4	0.6	0.3
Miscellaneous goods and services			102.73			1.3	1.9	1.7	-0.1
Personal care			118.12			1.5	1.5	0.8	-0.7
Personal effects n.e.c.			110.41			3.3	9.4	11.7	3.9
Social protection			145.84			0.0	0.0	0.0	0.0
Insurance		85.46		85.46	85.46	0.0	0.0	0.0	0.0
Financial services n.e.c.		96.76	96.07	96.52	98.77	2.3	2.8	2.1	-1.0
Other services n.e.c.	93.0	96.76	96.07	96.52	98.77	2.3	2.8	2.1	-1.0
CPI	10 000	116 55	117.63	120 -0	122 47	1.5	4.1	5.1	1.3
Source: Central Bureau of Statistics Aruba	10,000	110.55	117.03	120.09	122.4/	1.5	4.1	5.1	1.5
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Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index for July 2018, Total Population (Dec 2006 = 100)

COS Consumer Price Index Aruba

DESCRIPTION	WEIGHT coefficient	Monthly Jun - Jul	Ytd Dec - Jul	End of period Jul 17 - Jul 18	Period ave Jul 17 - Ju
Food and non-alcoholic beverages Food	1,125.3 961.4	0.31 0.23	1.21 1.12	1.40 1.28	0.54 0.51
Non-alcoholic beverages	163.9	0.23	0.09	0.12	0.03
Alcoholic beverages and tobacco	81.9	0.04	0.06	0.07	0.02
Alcoholic beverages for consumption at home	59.3	0.02	0.03	0.03	0.01
Tobacco	22.6	0.02	0.03	0.03	0.01
Clothing and footwear	625.9	0.01	0.07	-0.02	-0.01
Clothing	550.4	0.02	0.07	-0.01	-0.01
Footwear	75.5	0.00	0.00	-0.01	-0.01
Housing	2,553.3	0.08	0.21	0.25	-0.27
Actual rentals for housing	854.2	0.02	0.11	0.20	0.19
Maintenance and repair of the dwelling	444.6	0.05	0.07	0.02	0.03
Water supply and miscellaneous services relating to the dwelling	505.7	0.00	0.00	0.00	0.00
Electricity, gas and other fuels	748.8	0.01	0.03	0.03	-0.50
Household operation	741.3	0.12	0.09	0.22	-0.03
Furniture, furnishings, carpets and other floor coverings	142.1	0.01	-0.03	0.04	-0.01
Household textiles	69.5	0.01	0.03	0.03	-0.08
Household appliances	111.3	0.02	0.01	0.04	0.02
Glassware, tableware and household utensils	31.8	0.01	0.01	0.01	0.00
Tools and equipment for house and garden	40.0	0.02	0.01	0.02	0.00
Goods and services for routine household maintenance and cleaning	346.6	0.05	0.06	0.09	0.03
Health	235.8	0.13	0.19	0.19	0.05
Medical products, appliances and equipment	140.3	0.06	0.11	0.11	0.04
Out-patient services	57.2	0.06	0.07	0.07	0.01
Other health products and services	38.3	0.01	0.01	0.01	0.00
Transport	1,815.4	0.32	1.22	1.86	0.81
Purchase of vehicles	811.4	0.06	0.40	0.36	0.17
Operation of personal transport equipment	840.1	0.21	0.90	1.47	0.65
Transport services	163.8	0.05	-0.08	0.03	-0.01
Communications	706.3	0.11	0.20	0.21	0.03
Postal services	6.1	0.00	0.00	0.00	0.00
Telephone and telefax equipment	29.6	-0.02	-0.01	-0.01	0.01
Telephone and telefax services	670.6	0.13	0.21	0.21	0.02
Recreation and culture	891.2	0.17	0.62	0.66	0.10
Audio-visual, photographic and information processing equipment	123.8	0.01	0.09	0.26	0.23
Other major durables for recreation and culture	19.2	0.01	0.01	0.01	0.00
Other recreational items and equipment; gardens and pets	260.1	0.06	0.02	-0.01	-0.12
Recreational and cultural services	335.0	0.04	0.26	0.18	0.05
Newspapers, books and stationery Holidays	82.1 71.0	0.02 0.03	0.01 0.23	0.03 0.19	0.00 -0.06
(indep)	72.0	0.00	0.20	0.10	0.00
Education	83.0	0.01	0.01	0.01	0.04
Pre primary and primary education	30.4	0.00	0.00	0.00	0.00
Secondary education	25.2	0.01	0.01	0.01	0.00
Post-secondary non-tertiary education Tertiary education	4.6 10.4	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.03
Education not definable by level	10.4	0.00	0.00	0.00	0.03
Restaurants and hotels	373.7	0.09	0.10	0.14	0.08
Catering services Accommodation services	367.5 6.2	0.09 0.00	0.10 0.00	0.14 0.00	0.08 0.00
Accommodation services	0.2	0.00	5.00	0.00	0.00
Miscellaneous goods and services	767.0	0.08	0.13	0.12	-0.01
Personal care	262.0	0.04	0.04	0.02	-0.02
Personal effects n.e.c.	67.3	0.02	0.06	0.07	0.02
Social protection	28.7	0.00	0.00	0.00	0.00
Insurance Financial services n.e.c.	289.1 26.9	0.00 0.01	0.00 0.01	0.00 0.00	0.00 0.00
Other services n.e.c.	93.0	0.01	0.01	0.00	-0.01
				-	
	10,000	1.47	4.11	5.08	1.33

Table 17: Monthly & Yearly Effect on the Consumer Price Index per sector and category for July 2018 (Dec 2006 = 100)

IDENTIFY	Table 18: Monthly & Yearly Changes (%) and effect	in the Food & c	-					
Interfact Not. 20 Not. 20 Not. 20 Not. 20 Food A latering services 1.052.4 2.1 5.2 0.001 1.537 Food A latering services 1.052.4 2.0 3.5 0.001 0.007 Prior 1.00 2.5 0.013 0.002 0.002 Prior 1.01 2.5 0.013 0.002 0.002 Prior 1.01 2.5 0.003 0.002 0.002 Prior 2.04 1.2 2.5 0.003 0.002 Prior 2.04 1.2 2.5 0.003 0.003 Prior 2.05 2.5 0.025 0.005 0.005 Prior 2.05 0.015 0.005 0.005 0.005 Prior 2.05 0.025 0.025 0.005 0.005 Prior 2.6 1.5 0.025 0.011 0.015 Prior 2.6 1.5 0.025 0.0101 0.0101			% C	hange		fect		
Add L47.1 L1 L2 L37 Food x theme L125.3 L1 9.4 0.11 L399 Incar do creasis 305.2 1.0 3.7 0.006 0.021 Pred 1.58 6.3 5.4 0.015 0.021 Other creasis and carcel products 80.7 2.3 3.6 0.031 0.022 Other creasis and carcel products 80.7 2.1 3.2 0.013 0.022 Mast 2.22.8 1.2 5.2 0.009 0.009 0.009 Partic 2.21 2.9 7.7 0.009 0.009 0.005 0.065 Strike 2.3 2.9 2.7 0.013 0.025 0.065 Fibrit on closed preparations 5.4 2.3 10.3 0.015 0.066 Mark 2.9 2.8 4.6 4.5 0.011 0.013 Mark 2.9 2.6 1.7 0.018 0.024 Mark <	DESCRIPTION			· · · · · · · · · · · · · · · · · · ·				
Ford at location 1.123 1.1 9.4 0.31 1.199 Note and even is 102 1.0 1.0 0.000 0.001 Note and even is a	Food & catering services							
Bread and careals 25.2 1.0 1.7 0.068 0.017 Read 18.8 6.3 5.4 0.013 0.043 Parta products 2.6 0.002 0.002 0.002 Other core land core in products 2.6 0.002 0.002 Met 2.8 2.2 0.005 0.016 Sinter 2.21 2.6 0.005 0.016 Sinter 2.21 2.6 0.005 0.016 Sinter 2.21 2.6 0.005 0.005 Differed matar mater programmers 7.5 3.8 0.015 0.005 Differed mater and mater programmers 5.4 2.3 0.03 0.005 Differed mater and mater programmers 5.4 2.3 0.015 0.005 Differed mater and mater programmers 5.4 2.3 0.015 0.005 Differed mater and mater materiants 1.1 2.6 1.7 0.005 0.005 Differed materiants 1.1 2.6 1.7	-							
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Met 22.9 3.2 5.2 0.089 0.149 Borne 44.7 2.4 2.9 0.03 0.059 Paulay 3.9 2.8 6.8 0.023 0.055 Dute met and metar preparators 3.55 2.8 0.63 0.055 Trib and cable seriod gregorators 5.64 2.3 10.3 0.055 0.055 Mik 5.64 2.3 10.3 0.055 0.051 0.051 Mik 5.84 2.4 1.0 0.011 0.013 0.015 0.013 0.015 0.013 0.015 0.013 0.015 0.013 0.015 <td>-</td> <td>7.6</td> <td>2.9</td> <td>2.6</td> <td>0.002</td> <td>0.002</td>	-	7.6	2.9	2.6	0.002	0.002		
Bovine 44.7 2.6 2.9 0.03 0.069 Swine 2.95 2.8 6.8 0.03 0.055 Other meet and mest proparations 37.5 3.8 5.8 0.03 0.055 Fish and easte of proparations 36.4 2.3 10.3 0.015 0.055 Fish and easte of proparations 36.4 2.3 10.3 0.015 0.055 Fish and easte of proparations 36.4 2.3 10.3 0.015 0.055 Fish and easte of proparations 36.4 2.3 10.3 0.015 0.015 0.015 Mix 56.4 2.2 10.4 0.021 0.011 0.013 0.005 <td>Other cereals and cereal products</td> <td>80.7</td> <td>2.1</td> <td>3.4</td> <td>0.018</td> <td>0.029</td>	Other cereals and cereal products	80.7	2.1	3.4	0.018	0.029		
Swine25.12.02.70.000.009Pool of primes and meet preparations37.53.83.80.040.069If and other selocd5.6.42.310.30.0150.065Milk, chesse and egg160.02.610.50.0020.161Chesse6.6.92.21.0.00.0030.003Chesse6.6.92.20.1010.0030.003Chesse6.6.92.20.1010.0030.003Chesse1.3.92.27.40.0080.003Chesse1.3.42.43.40.0060.007Chesse1.3.42.43.40.0060.007Chesse1.3.42.43.40.0060.006Cherse1.3.42.43.40.0060.006Cherse1.3.42.43.40.0060.006Cherse1.3.42.43.40.0060.006Cherse of and rations1.1.12.43.40.0010.001Cherse of and rations1.1.12.43.40.0010.001Cherse of and rations1.1.27.21.10.0140.011Cherse of and rations1.1.27.27.40.0010.001Cherse of and rations1.1.27.27.40.0010.001Cherse of and rations1.1.27.27.40.0010.001Cherse of and rations1.1.27.27.40.001 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
Pointry95 97 382.8 3.86.8 3.000.003 0.005Fish and chore sericed Fish and seafood preparations56.42.310.30.0150.065Fish and seafood preparations56.42.310.30.0150.065Mik, chees and egg Differ mit products10.42.615.00.0230.015Differ mit products19.92.77.80.0050.013Other mit products19.92.77.80.0050.013Differ mit products19.32.617.20.0040.024Butter and marganine19.32.617.20.0040.007Pair fait72.02.78.50.0620.007Other nits and fats13.8-2.93.30.0040.007Pair fait72.02.78.50.0020.007Other nits and fats13.8-2.93.30.0040.007Apples and plensin13.8-2.93.30.0040.007Apples and plensin13.8-2.93.30.0040.001Apples and plensin13.8-2.93.30.0040.001Apples and plensin13.2-2.62.80.0010.001Apples and plensin13.2-2.11.90.0020.001Apples and plensin13.2-2.12.30.0010.001Apples and plensin13.2-2.11.90.0020.001Apples and plensin <td>Bovine</td> <td>44.7</td> <td>2.6</td> <td>2.9</td> <td>0.013</td> <td>0.016</td>	Bovine	44.7	2.6	2.9	0.013	0.016		
Other meet and meet proparations9753.85.80.0440.009Find and the sectod5.6.42.310.30.0150.065Milk, cheese and egar140.02.615.50.0420.161Milk35.82.915.00.0110.001Cheerse14.62.415.00.0020.001Cheerse14.62.417.20.0050.001Other milk products13.92.617.20.0050.001Other milk products13.42.617.20.0040.006Other milk products13.12.617.10.0040.006Other biol and fash13.12.417.10.0040.005Fruit70.02.738.5-0.6020.609Other biol and fash13.12.417.10.0140.031Apples and paratins13.12.417.10.0140.031Granges, Incross and mandarins13.12.417.10.0140.031Apples and paratins13.22.72.713.00.012Apples and paratins13.22.72.40.030.001Other fult and fult products16.45.12.00.002Other fult and fult products16.45.12.00.002Other fult and fult products7.72.46.90.022Other fult and fult products7.72.46.90.022Other fult and fult produc	Swine	28.1	2.9	2.7	0.009	0.009		
Fish and other sealood Fish and section pregnations 56.4 2.3 10.3 0.015 0.065 Mik, chene and eggs 140.0 2.6 10.5 0.023 0.110 Mik, chene and eggs 46.9 2.2 6.1 0.011 0.005 Dites and other sealow 45.9 2.2 6.1 0.011 0.001 Gits and fish 13.9 2.7 7.8 0.005 0.003 Other mik products 2.9 2.6 17.2 0.004 0.004 Other offs 12.3 4.3 4.8 0.006 0.007 Protinges, lemoss and mandarins 13.8 -2.9 3.4.3 4.004 0.005 Branaras and plantapins 13.8 -2.9 3.4.3 4.004 0.005 Molers and watermelons 16.7 45.9 4.0.4 4.0.31 4.0.31 Nus 6.9 4.0.1 4.8 4.0.02 6.003 Molers and watermelons 1.5 2.5 2.8 4.0.013 6.001	Poultry	59.5	2.8	6.8	0.023	0.055		
Fish and searbod preparations 56.4 2.3 0.03 0.015 0.063 Mik 56.8 2.2 5.3 0.023 0.130 Chesse 4.63 2.2 5.3 0.005 0.005 Diter mik products 19.9 2.7 7.8 0.005 0.005 Other mik products 19.9 2.6 17.2 0.005 0.005 Other mik products 19.9 2.6 17.2 0.005 0.007 Other mik products 19.4 5.7 4.8 0.005 0.007 Other oil and fats 11.1 -2.6 17.1 0.004 0.007 Stand and mandarins 11.3 -2.6 17.1 0.014 0.017 Branass and plattains 13.8 -2.7 4.8 0.002 0.007 Apples and plattains 13.8 -2.1 4.3 0.004 0.001 Grapps 16.4 -5.1 4.90 0.024 0.025 Nots 15.4 -5.1 4.90 0.024 0.025 Other futs and truit products 15.4	Other meat and meat preparations	97.5	3.8	5.8	0.044	0.069		
Fish and searbod preparations 56.4 2.3 0.03 0.015 0.063 Mik 56.8 2.2 5.3 0.023 0.130 Chesse 4.63 2.2 5.3 0.005 0.005 Diter mik products 19.9 2.7 7.8 0.005 0.005 Other mik products 19.9 2.6 17.2 0.005 0.005 Other mik products 19.9 2.6 17.2 0.005 0.007 Other mik products 19.4 5.7 4.8 0.005 0.007 Other oil and fats 11.1 -2.6 17.1 0.004 0.007 Stand and mandarins 11.3 -2.6 17.1 0.014 0.017 Branass and plattains 13.8 -2.7 4.8 0.002 0.007 Apples and plattains 13.8 -2.1 4.3 0.004 0.001 Grapps 16.4 -5.1 4.90 0.024 0.025 Nots 15.4 -5.1 4.90 0.024 0.025 Other futs and truit products 15.4	Fish and other seafood	56.4	2.3	10.3	0.015	0.065		
Mik, cheese and eggs 10.0 2.6 10.5 0.042 0.151 Mik 55.8 2.9 15.0 0.023 0.101 Ceese 4.6 2.9 15.0 0.023 0.001 Eggs 14.3 2.6 5.3 0.005 0.003 Other mik products 19.9 2.6 17.2 0.004 0.006 Other onls for diss 12.3 4.3 4.8 0.005 0.007 Coro ol 4.4 2.7 38.5 0.006 0.007 Proit 72.0 2.7 38.5 0.002 0.007 Apples and parsi 13.8 2.9 34.3 0.000 0.001 Apples and parsi 13.8 2.9 34.3 0.001 0.001 Apples and parsi 13.8 2.9 34.3 0.002 0.002 Marks and parsi and								
Nik 58.8 2.9 15.0 0.031 0.101 Egp 14.3 2.6 5.3 0.033 0.036 Other mik products 19.9 2.7 7.8 0.005 0.037 Other mik products 19.9 2.6 17.2 0.004 0.004 Comot 12.3 4.3 4.8 0.006 0.007 Print 72.0 2.7 78.5 0.062 0.007 Print 72.0 2.7 78.5 0.062 0.007 Apples and pears 12.3 4.3 4.8 0.005 0.007 Apples and pears 12.4 7.2 74.3 0.004 0.001 Grapes 16.0 15.9 46.9 0.001 0.001 Malors and vatermelons 6.7 7.7.6 46.4 0.002 0.002 Nats 6.9 4.0 2.8 0.001 0.001 0.001 Other finits and finit products 15.4 5.1 49.0		50.4	2.5	10.5	0.015	0.005		
Cheese 46.9 2.2 6.1 0.011 0.031 Sigs 19.9 2.7 7.8 0.005 0.013 Olls and fat 81.6 4.1 8.7 0.005 0.008 Other of an anggame 9.4 5.7 4.3 0.006 0.006 Other of a and fats 12.3 4.3 4.8 0.006 0.006 Other of a and fats 12.3 4.3 4.8 0.006 0.007 Fuit 7.0 4.4 8.7 0.006 0.007 Apples and maderins 11.1 -2.6 17.1 -0.004 0.003 Apples and pleans 12.2 7.7 64.4 -0.09 0.013 Melons and watermelons 6.7 7.7 64.4 -0.09 0.031 Melons and watermelons 12.3 2.4 2.3 0.001 0.001 Other fuits and fuit products 16.9 4.0 2.8 0.000 0.001 Other fuits and pleans 12.2 2.8 2.3 0.001 0.001 Other fuits and fuit products <td< td=""><td>Milk, cheese and eggs</td><td>140.0</td><td>2.6</td><td>10.5</td><td>0.042</td><td>0.161</td></td<>	Milk, cheese and eggs	140.0	2.6	10.5	0.042	0.161		
Cheese 46.9 2.2 6.1 0.011 0.031 Egg 19.9 2.7 7.8 0.005 0.013 Dits and fat 19.9 2.7 7.8 0.005 0.013 Butter and margarine 9.4 5.7 4.3 0.006 0.006 Other oils and fats 12.3 4.4 5.7 4.3 0.006 0.006 Other oils and fats 12.3 4.7 8.6 0.002 0.007 Forit 7.0 4.7 8.6 0.002 0.007 Apples and pears 11.2 7.2 17.1 0.014 0.031 Apples and pears 6.0 16.9 40.9 0.011 0.031 Melons and watermelors 6.7 7.7 66.4 -0.039 0.031 Nus 6.9 4.0 2.8 -0.007 0.021 0.001 Other fruits and fuit products 16.5 1.2 2.5 2.8 -0.003 0.001 0.001 <t< td=""><td>Milk</td><td>58.8</td><td>2.9</td><td>15.0</td><td>0.023</td><td>0.110</td></t<>	Milk	58.8	2.9	15.0	0.023	0.110		
Egs 14.3 2.6 5.3 0.03 0.06 Other mill products 19.9 2.7 7.8 0.03 0.03 Other mill products 9.9 2.6 17.2 0.04 0.024 Butter and marganne 9.9 2.6 17.2 0.006 0.007 Other mill products 1.3 4.3 4.3 0.006 0.007 Other mill products 1.1 2.6 17.1 0.004 0.007 Dianges, lemons and mandatins 1.1.1 2.6 17.1 0.004 0.021 Grapps 0.15 7.7 2.4 0.004 0.021 0.021 Grapps 6.7 7.7 2.4 0.004 0.004 0.021 Other fruits and fruit products 16.4 -5.1 450 0.004 0.001 Other fruits and fruit products 16.4 -5.1 450 0.001 0.001 Other fruits and fruit products 16.4 -5.1 450 0.001 0.001	Cheese		2.2					
Other mik products 19.9 2.7 7.8 0.005 0.013 Diter and rangement 31.6 4.1 8.7 0.004 0.004 Diter and margement 9.4 5.7 4.3 0.006 0.006 Other oils and fats 12.3 4.8 0.006 0.007 Finit -2.6 2.7 3.8 -0.062 0.63 Oranges, lemons and mandemins 11.1 -2.6 17.1 -0.044 0.003 Apples and pears 11.2 7.2 17.1 0.014 0.031 Apples and vatermetors 6.0 16.9 9.99 0.007 0.255 Apples and pears 11.2 7.2 17.1 0.014 0.031 Metons and watermetors 6.9 4.0 2.8 0.002 0.002 Other fust and fuil products 18.5 4.2 1.7 -0.002 0.003 States and other tubers 12.7 2.8 2.8 0.001 0.001 States and other tubers <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
Oils and fats 31.6 4.1 8.7 0.018 0.038 Butter and marginite 9.9 2.6 17.2 0.004 0.024 Com oil 0.4 2.6 17.2 0.004 0.024 Other oils and fats 12.3 4.3 4.8 0.006 0.007 Fuit 72.0 2.7 38.5 -0.062 0.639 Banumas and plantains 13.8 -2.9 34.3 -0.009 0.007 Grapes 6.0 16.9 4.0 0.021 0.031 Grapes 6.0 16.4 -5.1 45.0 0.047 0.255 Nuts and fuit products 16.4 -5.1 45.0 0.047 0.255 Potatoes and other tubes 16.5 -1.2 1.7 0.002 0.001 Potatoes and vucca 2.5 1.8 2.3 0.001 0.001 Cherts 7.7 2.4 6.9 0.022 0.002 Other tubers 7.8 2.4 6.9 0.023 0.001 Cherts and oither confectioners 7.8								
Butter and margarine 9.9 2.6 17.2 0.004 0.024 Corn all 3.4 5.7 4.3 0.008 0.006 Other oils and fast 1.3 4.3 0.008 0.008 0.008 Fruit 72.0 2.7 38.5 -0.062 0.639 Granges, lemons and mandarins 1.1.2 7.2 17.1 -0.014 0.031 Apples and parts 1.2 7.2 17.1 0.014 0.031 Grages 6.0 1.6.9 4.01 2.8 0.002 0.001 Melons and watermelons 6.7 7.7.6 46.4 -0.039 0.158 Nuts 6.9 4.0 2.8 0.002 0.002 0.001 Other rubers 1.2.2 2.5 2.8 -0.004 0.004 Sweet pototos and vucca 2.5 1.8 -0.01 -0.011 Other rubers 7.7 2.4 6.9 0.029 0.0021 Other rubers 7.7 <t< td=""><td>Other milk products</td><td>19.9</td><td>2.7</td><td>7.8</td><td>0.005</td><td>0.013</td></t<>	Other milk products	19.9	2.7	7.8	0.005	0.013		
Corn oil One One <tho< th=""> <thone< t<="" td=""><td>Oils and fats</td><td>31.6</td><td>4.1</td><td>8.7</td><td>0.018</td><td>0.038</td></thone<></tho<>	Oils and fats	31.6	4.1	8.7	0.018	0.038		
Corn oil One One <tho< th=""> <thone< t<="" td=""><td>Butter and margarine</td><td>9.9</td><td>2.6</td><td>17.2</td><td>0.004</td><td>0.024</td></thone<></tho<>	Butter and margarine	9.9	2.6	17.2	0.004	0.024		
Other oils and fats 12.3 4.3 4.8 0.006 0.007 Fruit 72.0 -2.7 38.5 0.662 0.639 Dranges, lemons and madarins 11.1 -2.6 17.1 -0.004 0.027 Brannas and plantams 11.2 7.2 17.1 0.014 0.031 Apples and pars 12.2 7.2 17.1 0.014 0.031 Grapes 6.0 15.9 49.9 0.021 0.051 Nuts 6.7 7.6 46.4 0.039 0.032 Nuts 15.4 -5.1 49.0 -0.047 0.295 Potatoes and other tubers 18.5 -1.2 1.7 -0.002 0.000 Other tubers 12.2 2.5 2.8 -0.001 -0.001 Other tubers 12.5 7.7 2.4 6.9 0.002 0.001 Other tubers 6.7 1.0 1.6 0.000 0.001 0.001 Celery and broccoli 6.3 -5.2 6.2 0.003 0.003 Toroantes & propers	-							
Fult 72.0 -2.7 38.5 -0.662 0.639 Dranges, lemons and mandarins 11.1 -2.6 17.1 -0.04 -0.025 Bananas and plantains 13.8 -2.9 34.3 -0.099 -0.079 Apples and plants 13.8 -2.9 34.3 -0.099 -0.011 Grapes 6.0 16.9 49.9 -0.021 -0.051 Melons and watermelons 6.7 -7.6 46.4 -0.032 -0.002 Other fruits and fruit products 16.4 -5.1 49.0 -0.047 -0.295 Potatoes and other tubes 15.2 -2.2 2.8 -0.004 -0.001 Sweet potatoes and yucca 2.5 1.8 -2.3 -0.001 -0.001 Other fruits and fuit products 7.5 2.4 6.5 -0.029 -0.021 Lettuce 6.7 1.0 1.6 0.000 -0.001 Orions 7.8 10.9 1.8 0.021 -0.003 Orions								
Oranges, lemons and mandarins 11.1 -2.6 17.1 -0.004 0.025 Baranas and platains 13.8 -2.9 34.3 -0.009 0.079 Applies and pears 11.2 7.2 17.1 0.014 0.031 Grapes 6.0 15.9 46.9 0.021 0.051 Melons and watermelons 6.7 7.76 46.4 -0.039 0.025 Nuts 0.9 4.00 2.8 0.002 0.002 Other fruits and fruit products 16.4 -5.1 49.0 -0.047 0.0031 Potatces and other tubers 11.2 -2.5 2.8 -0.004 0.0001 Other tubers 2.5 1.8 2.3 0.001 -0.001 Other tubers 6.7 1.0 1.6 0.000 0.001 Lettuce 6.7 1.0 1.6 0.000 0.001 Orions 7.8 10.9 1.8 0.029 0.0021 Other origetable mixtures 6.7 2.8 3.5 0.001 0.011 Other origetables								
Baran and plantains 13.8 -2.9 34.3 -0.009 0.079 Apples and pears 11.2 7.2 17.1 0.014 0.031 Grapes 6.0 16.9 9.99 0.021 0.051 Melons and watermelons 6.7 -7.6 46.4 -0.09 0.022 Other fruits and fruit products 16.4 -5.1 49.0 -0.002 0.003 Potatoes and other tubers 16.5 -1.2 1.7 -0.002 0.003 Other tubers 16.4 -5.1 49.0 -0.001 0.001 Other tubers 16.4 -5.1 49.0 0.001 0.001 Other tubers 16.3 -5.2 2.8 -0.001 0.001 Celery and broccoli 6.7 2.8 3.6 0.002 0.003 Tomatoes & peapers 15.5 -3.7 5.8 -0.08 0.011 Othor processed vegetables 12.7 4.8 12.4 0.001 0.011 Other proexersed veget	Fruit	72.0						
Apples and pairs 11.2 7.2 17.1 0.014 0.031 Grapes 6.0 16.9 49.9 0.021 0.051 Metions and watermelons 6.7 7.76 64.64 0.039 0.025 Nuis 6.9 4.0 2.8 0.002 0.002 Other fruits and fruit products 16.4 5.1 49.0 0.047 0.031 Potatoes and other tubers 16.5 1.2 2.5 2.8 -0.004 0.000 Sweet potatoes and yucca 2.5 1.8 2.3 0.000 0.001 Other tubers 6.7 1.0 1.6 0.000 0.001 Lettuce 6.7 1.0 1.6 0.000 0.001 Celery and broccoli 6.3 -5.2 6.2 -0.008 0.0011 Orions 7.8 10.9 10.8 0.029 0.0021 Other wegetables 2.7 2.8 3.6 0.001 0.001 Other wegetables 2.7 2.8 3.6 0.001 0.001 Other wegetables	Oranges, lemons and mandarins	11.1	-2.6	17.1	-0.004	0.025		
Grapes 6.0 16.9 49.9 0.021 0.051 Metions and watermeions 6.7 7.6 46.4 0.039 0.138 Ntris 6.9 4.0 2.8 0.002 0.001 Other fruits and fruit products 16.4 -5.1 49.0 0.047 0.255 Potatoes and other tubers 18.5 -1.2 2.5 1.8 0.000 0.000 Other fuits and fruit products 4.8 2.3 0.001 0.001 0.001 Other tubers 4.8 2.3 0.001 0.001 0.001 Other tubers 6.7 7.0 1.6 0.000 0.001 Celery and broccoli 6.3 -5.2 6.2 0.008 0.001 Onions 7.8 10.9 10.8 0.022 0.003 Other wegetables 20.0 2.3 3.5 0.001 0.017 Onions 7.8 10.9 10.8 0.022 0.033 Other wegetables 20.0 2.3 3.5 0.007 0.011 Sugar, jan, honey and other	Bananas and plantains	13.8	-2.9	34.3	-0.009	0.079		
Melons and watermelons 6.7 -7.6 46.4 -0.039 0.158 Nuts 6.9 4.0 2.8 -0.047 0.25 Other finits and fruit products 16.4 -5.1 -0.047 0.052 Potatoes and other tubers 16.4 -5.1 -0.047 0.002 Sweet potatoes and other tubers 12.2 -2.5 2.8 -0.004 0.001 Other fubers 2.5 1.8 -2.3 0.001 -0.002 Other tubers 6.7 1.0 1.6 0.000 0.001 Lettuce 6.7 1.0 1.6 0.003 0.001 Celery and broccoli 6.3 -5.2 6.2 -0.008 0.001 Onions 7.8 1.09 1.08 0.029 0.0021 Orions 7.8 1.09 1.08 0.029 0.0031 Other rogetable initures 7.6.7 2.4 6.0 0.007 0.011 Sigar, iam, honey and other confectionery 9.6 3.3 0.008 0.001 Other rode products 2.7 2.4	Apples and pears	11.2	7.2	17.1	0.014	0.031		
Nuts 6.9 4.0 2.8 0.002 0.002 Other fruits and fruit products 16.4 -5.1 49.0 -0.047 0.25 Potatoes and other tubers 18.5 -1.2 2.5 0.000 0.000 Sweet potatoes and yucca 2.5 1.8 2.3 0.001 -0.001 Other tubers 4.8 2.3 0.001 -0.001 -0.001 Vegetables 57.7 2.4 6.9 0.002 0.001 Celery and broccoli 6.3 -5.2 6.2 -0.008 0.001 Onions 7.8 10.9 10.8 0.029 0.003 Frozen vegetable mixtures 6.7 2.8 3.6 0.002 0.003 Other regetable mixtures 6.7 2.8 3.6 0.002 0.003 Other regetable mixtures 6.7 2.8 3.6 0.003 0.001 Sugar 14.4 4.1 3.5 0.003 0.005 Jams and jellies 2.8	Grapes	6.0	16.9	49.9	0.021	0.051		
Nuts 6.9 4.0 2.8 0.002 0.002 Other fruits and fruit products 16.4 -5.1 49.0 -0.047 0.25 Potatoes and other tubers 18.5 -1.2 2.5 0.000 0.000 Sweet potatoes and yucca 2.5 1.8 2.3 0.001 -0.001 Other tubers 4.8 2.3 0.001 -0.001 -0.001 Vegetables 57.7 2.4 6.9 0.002 0.001 Celery and broccoli 6.3 -5.2 6.2 -0.008 0.001 Onions 7.8 10.9 10.8 0.029 0.003 Frozen vegetable mixtures 6.7 2.8 3.6 0.002 0.003 Other regetable mixtures 6.7 2.8 3.6 0.002 0.003 Other regetable mixtures 6.7 2.8 3.6 0.003 0.001 Sugar 14.4 4.1 3.5 0.003 0.005 Jams and jellies 2.8	Melons and watermelons	6.7	-7.6	46.4	-0.039	0.158		
Other fruits and fruit products 164 -5.1 49.0 -0.047 0.295 Potatoes and other tubers 11.2 -2.5 2.8 -0.004 0.004 Sweet potatoes and yucca 11.2 -2.5 2.8 -0.004 0.004 Other tubers 4.8 2.3 -2.3 0.001 -0.001 Vegetables 6.7 1.0 1.6 0.000 0.001 Clery and torccoli 6.3 -5.2 -0.08 0.009 Tomatoes & peppers 15.5 -3.7 5.8 -0.008 0.001 Orions 7.8 10.9 3.6 0.002 0.003 Other rogetable mixtures 6.7 2.8 3.6 0.007 0.011 Other rogetable mixtures 6.7 2.8 3.6 0.007 0.012 Other rogetable mixtures 2.0 2.3 3.5 0.007 0.011 Other rogetable mixtures 2.8 2.5 2.3 0.001 0.011 Jams and jellies 2.8 2.5 3.3 0.003 0.010 Jams and jellies <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Potatoes 11.2 -2.5 2.8 -0.004 0.004 Sweet potatoes and yucca 2.5 1.8 2.3 0.000 -0.001 Other tubers 4.8 2.3 -2.3 0.001 -0.001 Vegetables 75.7 2.4 6.9 0.029 0.082 Lettuce 6.3 -5.2 6.2 -0.008 0.001 Celery and broccoli 6.3 -5.2 6.2 -0.008 0.001 Onions 7.8 1.09 10.8 0.029 0.030 Orions 7.8 1.09 10.8 0.029 0.031 Other vegetable mixtures 6.7 2.8 3.6 0.002 0.003 Other preserved or processed vegetables 20.0 2.3 3.5 0.007 0.011 Sugar, Jam, honey and other confectionery 49.6 3.0 3.3 0.003 0.001 Jams and jellies 2.8 2.5 2.3 0.001 0.001 0.001 Jams and jellies 2.7 2.4 3.9 0.023 0.038 0.014 0.010								
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Sugar 14.4 4.1 3.5 0.005 0.005 Jams and jellies 2.8 2.5 2.3 0.001 0.001 Other confectionery products 32.4 2.5 3.3 0.008 0.010 Food products n.e.c. 82.7 2.4 3.9 0.023 0.038 Other food products 82.7 2.4 3.9 0.023 0.038 Non-alcoholic beverages 163.9 4.0 6.3 0.076 0.122 Coffee and tea 30.1 5.0 5.0 0.014 0.014 Soft and sports drinks 49.7 3.4 10.1 0.019 0.055 Fruit juices 61.0 4.3 4.5 0.033 0.037 Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other goods	Sugar, jam, honey and other confectionery	49.6	3.0	3.3	0.013	0.015		
Jams and jellies 2.8 2.5 2.3 0.001 0.001 Other confectionery products 32.4 2.5 3.3 0.008 0.010 Food products n.e.c. 82.7 2.4 3.9 0.023 0.038 Other food products 82.7 2.4 3.9 0.023 0.038 Non-alcoholic beverages 163.9 4.0 6.3 0.076 0.122 Coffee and tea 30.1 5.0 0.014 0.014 Soft and sports drinks 49.7 3.4 10.1 0.019 0.055 Fruit juices 61.0 4.3 4.5 0.033 0.037 Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other serv								
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Non-alcoholic beverages 163.9 4.0 6.3 0.076 0.122 Coffee and tea 30.1 5.0 5.0 0.014 0.014 Soft and sports drinks 49.7 3.4 10.1 0.019 0.055 Fruit juices 61.0 4.3 4.5 0.033 0.037 Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food away from home 367.5 2.1 3.2 0.090 0.138 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153	Food products n.e.c.	82.7	2.4	3.9	0.023	0.038		
Coffee and tea 30.1 5.0 5.0 0.014 0.014 Soft and sports drinks 49.7 3.4 10.1 0.019 0.055 Fruit juices 61.0 4.3 4.5 0.033 0.037 Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food away from home 367.5 2.1 3.2 0.090 0.138 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153	Other food products	82.7	2.4	3.9	0.023	0.038		
Coffee and tea 30.1 5.0 5.0 0.014 0.014 Soft and sports drinks 49.7 3.4 10.1 0.019 0.055 Fruit juices 61.0 4.3 4.5 0.033 0.037 Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food away from home 367.5 2.1 3.2 0.090 0.138 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153	Neg electedia terrenega	162.0	4.0	C 2	0.070	0 122		
Soft and sports drinks 49.7 3.4 10.1 0.019 0.055 Fruit juices 61.0 4.3 4.5 0.033 0.037 Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 3.63 1.153	_							
Fruit juices 61.0 4.3 4.5 0.033 0.037 Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food away from home 367.5 2.1 3.2 0.090 0.138 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153								
Other non-alcoholic beverages 23.1 3.6 5.6 0.010 0.016 Food away from home 367.5 2.1 3.2 0.090 0.138 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153								
Food away from home 367.5 2.1 3.2 0.090 0.138 Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153								
Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153	Other non-alcoholic beverages	23.1	3.6	5.6	0.010	0.016		
Food and beverage consumption away from home 367.5 2.1 3.2 0.090 0.138 Other goods and services 8,507.2 1.3 4.4 1.074 3.546 Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153	Food away from home	367.5	2.1	3.2	0.090	0.138		
Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153	-							
Other goods 5,147.2 1.5 5.0 0.690 2.393 Other services 3,360.0 1.1 3.4 0.383 1.153	Other goods and convict-	0 507 7	1.2		1.076	3 546		
Other services 3,360.0 1.1 3.4 0.383 1.153	-							
	-							
<u>CPI 10,000 1.5 5.1 1.475 5.083</u>	Other services	3,360.0	1.1	3.4	0.383	1.153		
	СРІ	10,000	1.5	5.1	1.475	5.083		

Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services for July 2018, Total Population (Dec 2006 = 100)

Source: Central Bureau of Statistics Aruba

Table 19: CPI: Main indices for July 2018, Total Population (Dec 2006 = 100)

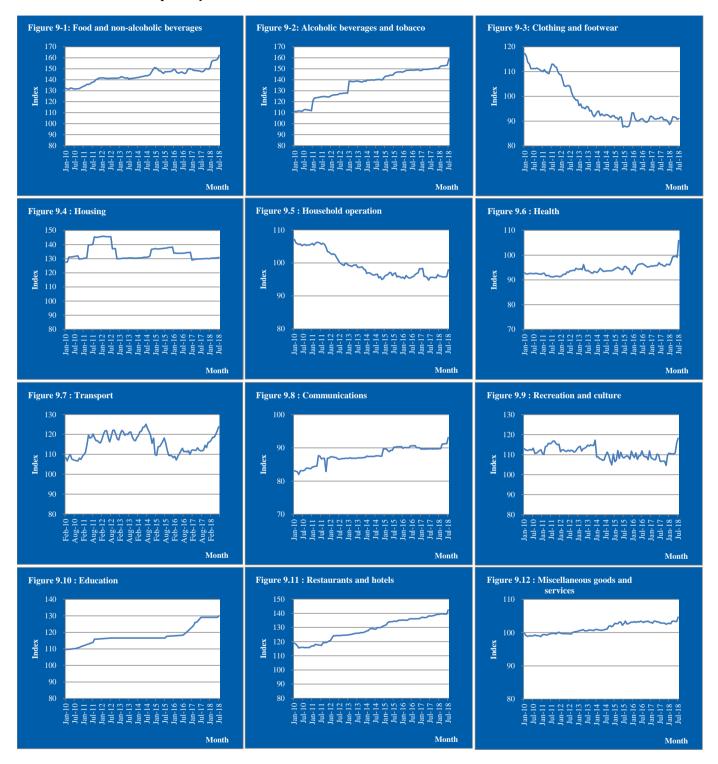
DESCRIPTION	WEIGHT	2017	2017	2018	2018	Monthly	Ytd	End of period	Period average
	coefficient	Jul	Dec	Jun	Jul	Jun - Jul	Dec - Jul	Jul 17 - Jul 18	Jul 17 - Jul 18
CPI for "All items"	10,000.0	116.55	117.62	120.69	122.47	1.5	4.1	5.1	1.3
CPI for "Goods"	6,272.5	114.65	115.97	119.77	121.70	1.6	4.9	6.1	1.4
CPI for "Durable goods"	1,293.2	93.79	95.88	99.94	101.20	1.3	5.6	7.9	4.4
CPI for "Semi-durable goods"	954.1	89.48	88.56	88.77	89.97	1.3	1.6	0.5	-1.7
CPI for "Non-durable goods"	4,025.2	127.32	128.92	133.50	135.81	1.7	5.3	6.7	1.2
CPI for "Services"	3,727.5	119.73	120.40	122.23	123.76	1.3	2.8	3.4	1.2
CPI for "Gasoline" and "Diesel"	552.3	110.90	121.34	134.27	138.06	2.8	13.8	24.5	10.6
CPI excluding "Food and non-alcoholic beverages"	8,874.7	112.60	113.58	115.85	117.43	1.4	3.4	4.3	0.9
CPI excluding "Gasoline" and "Diesel"	9,447.7	116.88	117.40	119.90	121.56	1.4	3.5	4.0	0.8
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diese	8,322.4	112.71	113.07	114.63	116.06	1.3	2.7	3.0	0.3
CPI excluding "Rentals actually paid by tenants or subtenants"	9,145.8	113.05	114.11	117.35	119.27	1.6	4.5	5.5	1.3
CPI excluding "Housing"	7,446.7	111.98	113.37	117.29	119.55	1.9	5.5	6.8	2.2
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	7,435.0	111.89	112.43	115.45	117.53	1.8	4.5	5.0	1.5

Table 20: CPI: Effect on main indices for July 2018, Total Population (Dec 2006 = 100)

DESCRIPTION	WEIGHT coefficient	Monthly Jun - Jul	Ytd Dec - Jul	End of period Jul 17 - Jul 18	Period average Jul 17 - Jul 18
CPI for "All items"	10,000.0	1.47	4.11	5.08	1.33
CPI for "Goods"	6,272.5	1.00	3.05	3.79	0.88
CPI for "Durable goods"	1,293.2	0.14	0.58	0.82	0.45
CPI for "Semi-durable goods"	954.1	0.09	0.12	0.04	-0.13
CPI for "Non-durable goods"	4,025.2	0.77	2.34	2.93	0.56
CPI for "Services"	3,727.5	0.47	1.07	1.29	0.45
CPI for "Gasoline" and "Diesel"	552.3	0.17	0.79	1.29	0.56
CPI excluding "Food and non-alcoholic beverages"	8,874.7	1.16	2.91	3.68	0.80
CPI excluding "Gasoline" and "Diesel"	9,447.7	1.30	3.33	3.80	0.77
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diese	8,322.4	0.99	2.12	2.40	0.23
CPI excluding "Rentals actually paid by tenants or subtenants"	9,145.8	1.46	4.00	4.89	1.14
CPI excluding "Housing"	7,446.7	1.39	3.90	4.84	1.61
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	7,435.0	1.29	3.21	3.60	1.08

Appendix 5

Course of Indices for 2010 up to July 2018



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of December prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

Core inflation

Core inflation is a measure of inflation that excludes certain items which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

Food & catering services

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector ("Food at home") and the "Catering services" ("Food away from home") category.

Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". The subsistence level is monthly updated for inflation using the monthly CPI.