Consumer Price Index

April 2017





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A note to the reader

he following report presents the price statistics for April 2017.

- At the end of April 2017 the Consumer Price Index (CPI) shows a slight decrease of 0.02% compared to the end of March 2017. The sector which affected the CPI the most was "Recreation and culture" (-1.1%), which led to an effect of -0.09 percentage points (ppts) on the Δ CPI of April 2017 (-0.02%).
- Compared to April 2016 the CPI decreased by 0.1%. The sector which affected the CPI the most was "Housing" (-3.2%). Specifically, the price of "Electricity, gas and other fuels" decreased by 13.6% and caused an effect of -1.22 ppts on the end of period inflation of April 2017 (-0.1%).
- The period average inflation for the period April 2016 April 2017 is -0.6%, which is 0.4 ppts lower compared to the period average inflation for the period April 2015 April 2016 (-0.2%).
- Utilities (Water and Electricity) did not register price changes in April 2017. The price of gasoline decreased by 1.1% and caused an effect of -0.06 ppts. The price of diesel registered a decrease of 3.7% in April 2017 and had an effect of -0.01 ppt on the Δ CPI of April 2017 (-0.02%).

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba's major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

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1 Monthly change of the CPI

1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of April 2017 is 116.42; a decrease of 0.02% compared to the CPI of March 2017 (116.44). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2016 and 2017 is shown in Table 1. The terms percentage change in the CPI and "inflation" (deflation) are considered similar and are used interchangeably. The deflation over the last 12 months (end of period inflation) is 0.1%, while the deflation over a period of 24 months (period average inflation) is 0.6%.

Table 1: Overview of ∆ CPI

Period		2017	2016	Current	Last
Monthly	Mar - Apr	-0.02	0.02	116.42	116.44
Year-to-date	Dec - Apr	-1.3	-1.6	116.42	118.00
Last 12 months ¹	Apr - Apr	-0.1	-1.6	116.42	116.54
Last 24 months ²	Apr - Apr	-0.6	-0.2	117.18	117.86

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from April 2016, whereas the Δ CPI for the month April for the years 2008 to 2017 is illustrated in Figure 2.

1.2 Changes in sector

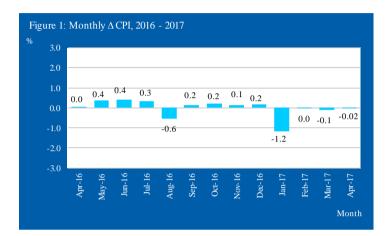
Figure 3 provides an overview of the percentage changes for the indices per sector for April 2017. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the sector "Recreation and culture" with a decrease of 1.1%.

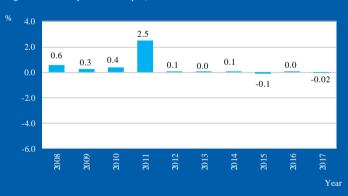
1.3 Changes in categories and subcategories

The largest positive and negative Δ I is seen in the categories "Transport services" (7.0%) and "Audio-visual, photographic and information processing equipment" (-7.7%). In the "Food and non-alcoholic beverages" sector an increase of 0.2% is observed for the category "Food", while the "Non-alcoholic beverages" category shows a decrease of 0.1%. In the "Transport" sector the major Δ I is observed for the category "Transport services" (7.0%), mainly caused by an increase in "Plane tickets" (10.1%). In the "Recreation and culture" sector the major Δ I is observed for the category "Audio-visual, photographic and information processing equipment" (-7.7%)¹.

The categories which influenced the CPI calculation the most are "Transport services", "Audio-visual, photographic and information processing equipment" and "Operation of personal transport equipment", which had an effect of respectively, 0.09, -0.06 and -0.06 ppts on the Δ CPI. Reference is made to tables 16 and 17 in

Appendices 1 and 2. Table 16 provides an overview of the indices for the months April 2016, December 2016, March 2017 and April 2017 together with corresponding weights per sector and the monthly, end of period and period average percentage changes for April 2017. In table 17 an overview of the effect on the monthly, end of period and period average CPI per sector and category for April 2017 is presented. The course of indices for 2010 – up to April 2017 is illustrated in Appendix 5.





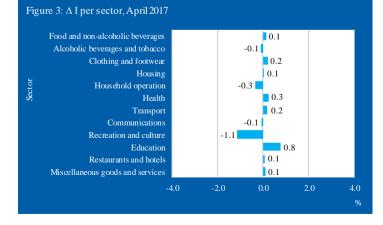


Figure 2: Monthly Δ CPI for April, 2008 - 2017

¹ The focus is on the four major sectors which are: Housing, Transport, Food and nonalcoholic beverages and Recreation and culture. Together these sectors form 64% of the total weight of the basket of goods and services.

2 End of period change of the CPI

2.1 End of period change CPI for April 2017

The CPI decreased from 116.54 in April 2016 to 116.42 in April 2017, a decrease of 0.1%. This Δ CPI is the second highest registered over a period of 5 years for the month April, and is 1.5 ppts higher than the Δ CPI registered in 2016 (-1.6%) (see table 2).

Table 2: End of period Δ CPI for April, 2013 - 2017

Period	Δ CPI	Index
2012-2013	-3.5	117.61
2013-2014	-0.4	117.17
2014-2015	1.1	118.47
2015-2016	-1.6	116.54
2016-2017	-0.1	116.42

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

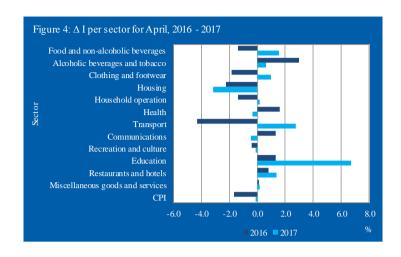
An overview of the percentage change per sector over the period April 2016 - April 2017 is presented in table 3. The largest Δ I is observed for the sector "Education" with an increase of 6.7%. Furthermore, decreases of 3.2%, 0.5% and 0.3% are observed for the "Housing", "Communications" and "Health" sectors, respectively. A comparison of the Δ I's for the years 2016 and 2017 is provided in figure 4.

Table 3: Percentage change for April, 2016 - 2017

Sector	% Change
Food and non-alcoholic beverages	1.5
Alcoholic beverages and tobacco	0.6
Clothing and footwear	1.0
Housing	-3.2
Household operation	0.2
Health	-0.3
Transport	2.7
Communications	-0.5
Recreation and culture	-0.1
Education	6.7
Restaurants and hotels	1.4
Miscellaneous goods and services	0.1
СРІ	-0.1
Source: Central Bureau of Statistics Aruba	Э

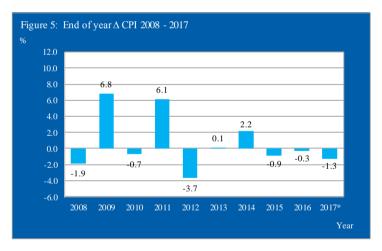
2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, "Tertiary education" (39.5%) and "Other major durables for recreation and culture" (-16.0%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.



2.4 End of year change CPI 2008 - 2017

The end of year Δ CPI for the period 2008 - 2017 is shown in figure 5. The Δ CPI for 2017 is calculated by comparing the CPI of April 2017 with the CPI of December 2016. At the end of each year, the end of year percentage change equals the ytd Δ CPI. The ytd Δ CPI for April 2017 is -1.3%.



2.5 Period average change CPI for April 2017

The period average change CPI (Δ ACPI) for April 2017 is -0.6%. Table 4 provides an overview of the Δ ACPI for the month April for the years 2013 to 2017. The Δ ACPI for 2017 decreased by 0.4 ppts compared to 2016.

Table 4: Overview of Δ ACPI for April, 2013 - 2017

Period	Δ ΑCPI	Index
2012-2013	-2.1	118.73
2013-2014	-1.4	117.10
2014-2015	0.9	118.16
2015-2016	-0.2	117.86
2016-2017	-0.6	117.18

Source: Central Bureau of Statistics Aruba

The bureau of statistics Consumer Price Index Aruba Indices of main sectors and utilities

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, "Housing", "Transport", "Food and nonalcoholic beverages" and "Recreation and culture", constitute 64% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2009 – up to April 2017 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 5.

Changes in the indices of the sectors "Housing" and "Transport" are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of crude oil, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and 6-2.

Table 5: Prices of utilities, gasoline and diesel, 2015 - 2016

		Fuel	Fuel				
	Crude oil	surcharge ²	surcharge ²				
Month	per barrel ¹	≤ 500 kWh	501-1000 kWh	Electricity ³	Water ⁴	Gasoline⁵	Diesel⁵
Apr-16	40.19	21.90	27.80	308.76	137.05	161.80	123.90
May-16	46.59	21.90	27.80	308.76	137.05	168.00	127.10
Jun-16	48.95	21.90	27.80	308.76	137.05	173.80	136.70
Jul-16	45.24	21.90	27.80	308.76	137.05	175.20	140.30
Aug-16	44.54	21.90	27.80	308.76	137.05	168.30	134.40
Sep-16	45.31	21.90	27.80	308.76	137.05	172.10	136.80
Oct-16	49.92	21.90	27.80	308.76	137.05	169.80	137.20
Oct-16	45.63	21.90	27.80	308.76	137.05	175.10	144.80
Dec-16	51.41	21.90	27.80	308.76	137.05	165.80	138.50
Jan-17	52.49	16.02	21.72	265.65	137.05	179.40	148.40
Feb-17	53.37	16.02	21.72	265.65	137.05	180.40	147.20
Mar-17	49.70	16.02	21.72	265.65	137.05	178.80	148.30
Apr-17	51.17	16.02	21.72	265.65	137.05	176.80	142.80

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S.

Energy Information Administration)

² Fuel surcharge in Afl. cents per kWh ³ Electricty price in Afl.

⁴ Water price in Afl.

⁵ Gasoline and diesel prices in Afl. cents per liter

3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in April 2017, it remained at Afl. 265.65. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2011 to 2017.

The component in the electricity tariff which is sensitive to price changes is the fuel surcharge (brandstofclausule). Fuel surcharge for a usage of electricity up to 500 kWh surcharge did not change in April 2017, it stayed at Afl. 16.02 cents per kWh. Fuel surcharge for a usage of electricity between 501 - 1000 kWh did not change in April 2017, it stayed at Afl. 21.72 cents per kWh.

3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2011 to 2017. The water price for an average usage by households did not change in April 2017, it remained at Afl. 137.05.

3.4 Gasoline and Diesel

The retail price of gasoline decreased by 1.1% from 178.8 cents per liter in March 2017 to 176.8 cents per liter in April 2017. In April 2017, the retail price of diesel registered a decrease of 3.7% from 148.3 cents per liter in March 2017 to 142.8 cents per liter in April 2017.

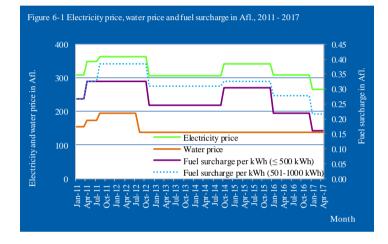
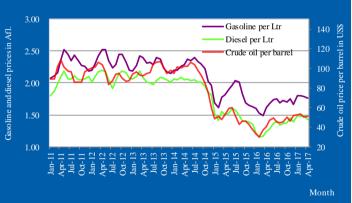


Figure 6-2 Gasoline, diesel and crude oil prices, 2011 - 2017



CDS Consumer Price Index Aruba CPI of Aruba's major trading partners

4 Percentage change CPI of Aruba's major trading partners

4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the Δ CPI of Aruba's major trading partners starting from April 2016. In April 2017 the Δ CPI of the USA, Curaçao and the Netherlands were 0.3%, 0.1% and 0.5%.

Table 6: Monthly Δ CPI 2016 - 2017 per Country

Period	Aruba	USA	Curaçao	Netherlands
Apr-16	0.02	0.5	0.0	0.1
May-16	0.4	0.4	-0.1	0.2
Jun-16	0.4	0.3	0.4	-0.3
Jul-16	0.3	-0.2	0.6	0.5
Aug-16	-0.6	0.1	0.4	0.1
Sep-16	0.2	0.2	-0.4	-0.3
Oct-16	0.2	0.1	-0.2	0.3
Nov-16	0.1	-0.2	0.2	-0.3
Dec-16	0.2	0.0	0.2	0.2
Jan-17	-1.2	0.6	0.5	-0.4
Feb-17	-0.04	0.3	0.6	0.7
Mar-17	-0.1	0.1	-0.2	0.3
Apr-17	-0.02	0.3	0.1	0.5

Source: CBS Aruba, Bureau of Labor Statistics (USA), CBS Curaçao and CBS Netherlands

The USA is considered Aruba's largest trading partner². Table 7 provides an overview of the Δ CPI for Aruba and the USA in April 2017. Aruba's monthly Δ CPI for April 2017 is 0.3 ppts lower than the Δ CPI of the USA.

Table 7: Overview of Δ CPI, 2017

Period		Aruba	USA
Monthly	Mar - Apr	-0.02	0.3
Year-to-date	Dec - Apr	-1.3	1.3
Last 12 months 1	Apr - Apr	-0.1	2.2
Last 24 months ²	Apr - Apr	-0.6	1.7

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

The Δ CPI of Aruba over the last 12 months is 2.3 ppts lower compared to the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 2.3 ppts lower than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 2007 - 2017 for Aruba and the USA is provided in table 8 and figure 8.

² "71% of Aruba's import by sea and air originates from the USA" (Source: Foreign Trade Statistics Report, 1st Quarter 2016).

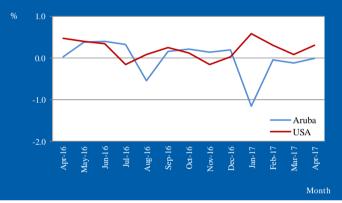
Table 8: End of year Δ CPI, 2007 - 2017

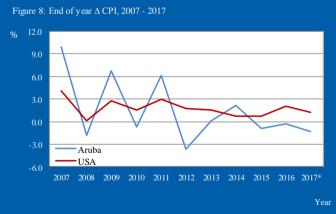
Period	Aruba	USA
2007		
2007	9.9	4.1
2008	-1.9	0.1
2009	6.8	2.7
2010	-0.7	1.5
2011	6.1	3.0
2012	-3.7	1.7
2013	0.1	1.5
2014	2.2	0.8
2015	-0.9	0.7
2016	-0.3	2.1
2017*	-1.3	1.3

Source: Central Bureau of Statistics Aruba

* ytd







*ytd

CDS Consumer Price Index Aruba

5 Core inflation

5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

5.2 Monthly change of the core inflation

In April 2017 the core inflation (measured over the period April 2016 - 2017) was 0.6%, a decrease of 0.4 ppts compared to April 2016. In April 2017 the food index was 0.5%, while the energy index shows a decrease of 5.5%. Over the past year the food index increased by 0.4 ppts and the energy index decreased by 0.9 ppts. Table 9 provides an overview of the monthly inflation and core inflation starting from April 2016.

Table 9: Monthly inflation¹ and core inflation, 2016 - 2017

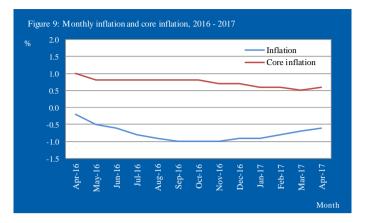
Period	Inflation	Food	Energy ²	Core Inflation
Apr-16	-0.2	0.1	-4.6	1.0
May-16	-0.5	0.0	-5.1	0.8
Jun-16	-0.6	0.0	-5.7	0.8
Jul-16	-0.8	-0.3	-6.4	0.8
Aug-16	-0.9	-0.6	-7.2	0.8
Sep-16	-1.0	-0.8	-7.6	0.8
Oct-16	-1.0	-0.7	-7.3	0.8
Nov-16	-1.0	-0.4	-7.3	0.7
Dec-16	-0.9	-0.1	-7.0	0.7
Jan-17	-0.9	0.0	-6.8	0.6
Feb-17	-0.8	0.1	-6.5	0.6
Mar-17	-0.7	0.3	-5.8	0.5
Apr-17	-0.6	0.5	-5.5	0.6

Source: Central Bureau of Statistics Aruba

¹ Period average inflation

² Energy : Electricity, water, gasoline and diesel

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from April 2016.



5.3 End of year change of the core inflation, **2012 - 2017**

The end of year core inflation of the total population of Aruba for the year 2017 (up to April) is 0.6%, 0.1 ppt lower than the core inflation of 2016. Table 10 provides an overview of the end of year inflation and core inflation over the period 2012 - 2017.

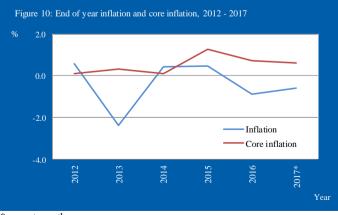
The end of year inflation and core inflation is presented in figure 10 over the period 2012 - 2017.

Table 10: End of year core inflation, 2012 - 2017

Period	2012	2013	2014	2015	2016	2017*
Inflation	0.6	-2.4	0.4	0.5	-0.9	-0.6
Food	2.5	0.0	2.2	1.9	-0.1	0.5
Electricity	2.5	-13.3	2.9	8.5	-9.9	-11.1
Water	-3.6	-19.9	0.0	0.0	0.0	0.0
Gasoline and diesel	2.7	-2.5	-2.3	-20.1	-7.9	-0.2
Core inflation	0.1	0.3	0.1	1.3	0.7	0.6

Source: Central Bureau of Statistics Aruba

*current month



*current month

6 Development of Food & catering services

6.1 Monthly change of Food & catering services for **April 2017**

The "Food & catering services" index shows an increase of 0.1% in April 2017, after a decrease of 0.3% in March 2017. The index for "Food at home" shows an increase of 0.1% in April, as six (6) of the eleven (11) "Food at home" indices decreased in April 2017. The "Vegetables" index registered the largest decrease (3.4%) in April 2017. Furthermore, increases were posted in the indices for "Potatoes and other tubers" (1.7%), "Sugar, jam, honey and other confectionery" (1.3%) and "Meat" (0.5%). The "Milk, cheese and eggs" index registered the largest decrease (-1.7%). Furthermore, increases of 1.6% and 0.7% were posted in the indices for "Fish and other seafood" and "Fruit", respectively.

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for April 2017.

Table 11: Percentage change of Food for April 2017

Food	Weight	% Change	Effect
Food & catering services	1,492.8	0.1	0.02
Food at home	1,125.3	0.1	0.02
Bread and cereals	205.2	0.1	0.00
Meat	229.8	0.5	0.01
Fish and other seafood	56.4	-1.6	-0.01
Milk, cheese and eggs	140.0	-1.7	-0.03
Oils and fats	31.6	-0.3	0.00
Fruit	72.0	-0.7	-0.01
Potatoes and other tubers	18.5	1.7	0.00
Vegetables	75.7	3.4	0.04
Sugar, jam, honey and other confectionery	49.6	1.3	0.01
Food products n.e.c.	82.7	0.5	0.00
Non-alcoholic beverages	163.9	-0.1	0.00
Food away from home	367.5	0.1	0.00

Source: Central Bureau of Statistics Aruba

Reference is made to table 18 in Appendix 3. Table 18 provides an overview of the monthly and end of period percentage changes and effect for April 2017 for the food groups.

In April 2017, "Food at home" and "Food away from home" as a group show an increase in price of 0.1% compared to March 2017, and had an influence of 0.02 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.1%, causing an effect of -0.04 ppts on the CPI.

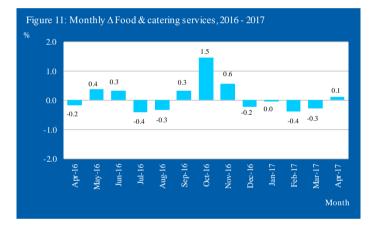
An overview of the percentage change and effect for "Food at home" and "Food away from home" for April 2017 is presented in table 12.

Table 12: Effect on the CPI of April 2017 of "Food at home" and "Food away from home"

Category	Weight	% Change	Effect
Food at home	1,125.3	0.1	0.02
Food away from home	367.5	0.1	0.00
Total group	1,492.8	0.1	0.02
Remaining goods and services	8,507.2	-0.1	-0.04
CPI	10,000.0	-0.02	-0.02

Source: Central Bureau of Statistics Aruba

Figure 11 depicts the monthly Δ Food and catering services over a period of one year starting from April 2016.



6.2 End of Period change of Food & catering services for April 2017

Over the last twelve (12) months the "Food & catering services" has increased by 1.5%. The "Food at home" index shows an increase of 1.5%. The "Fruit" index increased by 11.4%, the largest decrease among the "Food at home" food groups, while the "Milk, cheese and eggs" index shows the largest decrease (-3.6%). The index for "Food away from home" shows an increase of 0.1% in April 2017 after a decrease of 0.3% in March 2017 and has increased by 1.4% over the last twelve (12) months.

7 Subsistence level

7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in December 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14 vears).

7.2 Monthly change of the subsistence level for April 2017

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month April. Over a period of one year the subsistence level decreased by Afl.7, from Afl. 4,320 in March 2017 to Afl. 4,313 in April 2017. The "Housing" sector shows the largest decrease (Afl. 44) over this period.

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years) for April, 2013 - 2017

Apr-13	Apr-14	Apr-15	Apr-16	Apr-17
1,520	1,531	1,588	1,566	1,590
260	253	250	245	248
1,364	1,368	1,434	1,401	1,357
135	131	132	130	130
70	68	69	70	69
262	262	246	235	242
123	124	126	128	127
185	176	177	176	176
63	63	63	64	68
298	298	305	306	306
4,280	4,275	4,388	4,320	4,313
	1,520 260 1,364 135 70 262 123 185 63 298	1,520 1,531 260 253 1,364 1,368 135 131 70 68 262 262 123 124 185 176 63 63 298 298	1,520 1,531 1,588 260 253 250 1,364 1,368 1,434 135 131 132 70 68 69 262 262 246 123 124 126 185 176 177 63 63 63 298 298 305	1,520 1,531 1,588 1,566 260 253 250 245 1,364 1,368 1,434 1,401 135 131 132 130 70 68 69 70 262 262 246 235 123 124 126 128 185 176 177 176 63 63 63 64 298 298 305 306

Source: Central Bureau of Statistics Aruba

An overview of the subsistence level, for the most common family types, over the period April 2016 - April 2017 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, April 2017 (Base period December 2010)

	Equivalence scales								
	1	1.3	1.5	1.8	2.1				
	1 adult	1 adult	2 adults	2 adults	2 adults				
Period		+ 1 child		+ 1 child	+ 2 children				
Apr-16	2,057	2,674	3,086	3,703	4,320				
May-16	2,062	2,681	3,093	3,712	4,331				
Jun-16	2,069	2,689	3,103	3,723	4,344				
Jul-16	2,068	2,688	3,102	3,722	4,342				
Aug-16	2,060	2,678	3,090	3,708	4,326				
Sep-16	2,065	2,684	3,097	3,716	4,336				
Oct-16	2,079	2,702	3,118	3,742	4,365				
Nov-16	2,085	2,711	3,128	3,753	4,379				
Dec-16	2,088	2,714	3,132	3,758	4,385				
Jan-17	2,059	2,676	3,088	3,705	4,323				
Feb-17	2,054	2,671	3,081	3,698	4,314				
Mar-17	2,052	2,668	3,079	3,694	4,310				
Apr-17	2,054	2,670	3,080	3,697	4,313				

Source: Central Bureau of Statistics Aruba

7.3 Comparison of the subsistence level and minimum wage

In April 2017 the subsistence level for a single adult household is Afl. 2,054, which represents an income deficit of Afl. 376, a decrease of Afl. 3 compared to the deficit observed one year ago (Afl. 379). This deficit is the lowest registered over a period of five years for the month April.

Tabel 15: Monthly income surplus/deficit (in Afl.) for

a single adult household for April, 2013 - 2017

		Minimum	
Period	1 adult	wage	Surplus/deficit
2013	2,038	1,637	-401
2014	2,036	1,637	-399
2015	2,090	1,637	-453
2016	2,057	1,678	-379
2017	2,054	1,678	-376

Source: Central Bureau of Statistics Aruba

CDS Consumer Price Index Aruba

Note Note <th< th=""><th>· · · · · · · · · · · · · · · · · · ·</th><th></th><th>2016</th><th>2016</th><th>2047</th><th>2017</th><th></th><th></th><th></th><th></th></th<>	· · · · · · · · · · · · · · · · · · ·		2016	2016	2047	2017				
Feed and non-sicklick berrages in an dischoic berrages in an dischoic berrages in a dischoic berrage in a dischoic in a dischoic berrage in a dischoic dischoic in a dischoic	DESCRIPTION									
Non-Schools: berregis ext latter Number latter is in the internet in the internet interne		coentient	трі	Dec	IVIDI			Dec-Api	Api 10 - Api 17	
Non-skeletic leverage 10.9 13.42 13.76 13.77 0.1 0.3 2.3 0.3 Actabalic leverage for communitors of the momentation of the	Food and non-alcoholic beverages	1,125.3	146.09	149.75	148.12	148.33	0.1	-1.0	1.5	0.4
Network Severage and Labor 1.9 14.51 14.42 15.9 45.02 15.9 45.02 15.9 45.0 15.9 45.0 15.9 45.0 15.9 45.0 15.9	Food	961.4	148.08	151.81	149.94	150.21	0.2	-1.1	1.4	0.5
Alectedic tenerges for communging at them 91 241 5 1241 1 <t< td=""><td>Non-alcoholic beverages</td><td>163.9</td><td>134.42</td><td>137.65</td><td>137.46</td><td>137.27</td><td>-0.1</td><td>-0.3</td><td>2.1</td><td>-0.3</td></t<>	Non-alcoholic beverages	163.9	134.42	137.65	137.46	137.27	-0.1	-0.3	2.1	-0.3
Alectedic tenerges for communging at them 91 241 5 1241 1 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Toracci 222 222 2122 21158 21169 21169 200 2.2 2.0 1.6 Centing and nonser Cine 313 514 316 520 316 520 316 520 316 520 316 520 316 520 316 520 316 520 316 520 510	_									
Conting and forther are learning. S2.9 97.9 1.8 90.0 0.2 1.1 1.0 0.0 Kachar reliab (5 mound) Robinson 25.9 97.9 12.4 12.4 1.0 1.0 Kachar reliab (5 mound) Robinson 25.9 13.80 13.42 12.9 12.4 13.3 13.5 0.1 0.6 1.7 1.8 Mater reliab (5 mound) Robinson are reliable (5 mound) Rob										
Other Sol H.B. Sol Sol Sol L.B. L.	Tobacco	22.6	212.52	211.98	216.69	216.69	0.0	2.2	2.0	1.6
Other Sol H.B. Sol Sol Sol L.B. L.	Clothing and footwear	625.9	89.95	91.88	90.60	90.80	0.2	-1.2	1.0	0.9
Forther 7.52 7.52 7.62 7.85 7.60 7.51 7.62 <th7.62< th=""> 7.62 7.62 <t< td=""><td>C C</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<></th7.62<>	C C									
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Actual energian of the during 452 10.7 15.27 15.33 10.1 0.6 1.7 1.8 Water supply and micedeneous serves relating to the during 74.8 19.57 19.57 19.59 19.59 19.59 19.59 19.50 19.56 19.57 10.56 19.57 19.57<										
Maintenance and repair of the dealing 444 107.5 106.5 10.47 10.0 2.2 2.5 0.0 Water upply and micclaimous setting 50.7 19.57 19.52 19.0 19.0 10	Housing	2,553.3	133.89	134.52	129.59	129.66	0.1	-3.6	-3.2	-2.8
Writer supply and mix.claimesons services relating to the dwelling Electivity, gas and other fast 59:57 119:55 119:55 10:55 10:50 0.00 0.00 0.00 0.00 Incasched genration Insurched methors: coverings Insurched methors: coverings 74:8 79:62 78:80 78:30 72:4 74:4 74:8 75:60 Insurched methors: coverings 13:13 67:15 67:05 67:05 72:07 72:3 72:8 72:8 Insurched methors: coverings 13:6 67:55 55:55 55:7 70:3 64 64:3 64:5 Insurswer: ablewing methors: coverings 13:6 12:80 12:80:0 12:80:0 10:3 0.4 64:3 64:3 Goods and services for routine household maintenance and claimmethor 17:28 52:58 55:55 55:7 70:3 64 64:3	Actual rentals for housing	854.2	150.73	152.47	153.13	153.35	0.1	0.6	1.7	1.8
Electricity, gas and other fuels 748.8 1396.1 120.5 120.5 131.6 -136 -136 -136 -136 Neucleoid generation 741.9 57.4 823.9 52.3 5.43 -0.3 -2.4 5.5 Neucleoid generation 51.3 65.6 61.08 50.44 -0.2 3.8 -5.2 Neucleoid generation 11.3 65.4 67.9 66.27 -2.3 0.6 4.6 Neucleoid generation 10.4 10.4 -0.2 2.0 Sector s										
Non-weaked operation 71.3 9.7.4 9.7.3 9.5.3 9.5.3 9.5.4 -0.4 -1.4.4 -0.2 Furmisings, carpet and observed controls 11.6 6.0.4 0.0.4 -1.1.2 -1.1 5.3 Iousnehold signitures 11.1 6.2.1 6.5.6 0.1.6 0.2.2 2.2 2.8 To class wer, tableware and houshod builts 11.6 6.5.7 6.5.2 6.5.9 -1.8 2.9 0.2 2.8 Goods and services for routine houshod maintenance and classing 36.6 128.0 128.3 0.21.0 0.0 0.2 2.0 Method period 12.5 10.2.5 10.2.5 10.2.5 10.2.5 0.2.6 1.0 0.6 1.6 Method period 13.3 9.2.9 10.3 0.2.2 1.0.0 0.0 <td></td>										
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Furniture, funktings, capets and other floor overings invessel but with 1118 6 213 6 126 6 128 0 128 1 128 10 124 1 23 0 11 0 138 0 124 1 03 0 03 0 00 0 02 23 3.8 5.2 Busewers and huncehold and startist 11.8 6 216 1 126 0 128 0 128 0 128 1 128 0 0.1 0 0.0 0 0.2 20 3.8 5.2 Coots and services for routine household maintenance and caputon 11.8 6 128 0 128 0 128 1 128 0 128 1 128 0 0.1 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Household operation	741 2	0E 74	00.20	06.33	05 01	0.2	2.4	0.2	0.6
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Heasehold appliance 111.8 0.15 0.47 0.31 1.71 1.0 0.52 Gassware, ablower and household 0.03 0.716 0.50 0.71 2.30 0.03 0.24 0.23 0.24 0.23 0.24 0.23 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.21 0.2										
Glassware, tableware and household uteralit 131 654 673 652 1.6 2.3 0.6 4.6 Tools and uppment for household maintenance and cleaning 235 96.0 9.55 95.7 0.3 0.4 0.0 0.2 2.0 Medical products, appliances and equipment 103 10.25 10.16 10.21 0.3 0.44 0.43 1.35 Medical products, appliances and equipment 1033 10.25 10.21 0.3 0.44 0.43 1.35 Other heath products and services 333 9.2.9 9.0.5 9.1.76 0.6 1.0 0.0 1.4 Other heath products and services 1.85.4 10.02 1.9 2.7 0.0 <td></td>										
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Goods and services for routine household maintenance and clearing 346.6 128.04 128.30 0.1 0.0 0.2 2.0 Health Medical products, appliances and squipment Outpattenerice 235.8 96.06 9.55 95.57 0.3 0.4 0.03 1.23 Other health products, appliances and squipment Outpattenerice 1.815.4 100.02 102.8 102.00 0.2 1.9 2.7 0.0 Medical products, appliances and squipment Other health products and services 1.815.4 100.02 1.9 2.7 0.0 Medical products, appliances and services 1.815.4 100.02 10.9 0.0										
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Medical products, appliances and equipment 1403 1025 101.69 101.88 102.1 0.0										
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Other health products and services 38.3 92.29 90.82 91.25 91.76 0.6 1.0 -0.6 -1.6 Transport Derration of personal transport equipment Transport services 1.815.4 109.90 109.84 108.44 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.6 0.84.7 0.85.7 0.75.2 0.11.7 0.83.6 3.83.7 0.85.0 0.83.6<	Medical products, appliances and equipment	140.3	102.51	101.69	101.88	102.14	0.3	0.4	-0.4	2.3
Transport 1,815.4 109.02 109.05 111.79 112.00 0.2 1.9 2.7 0.0 Purchase of vehicles 311.4 107.49 108.44 108.44 108.41 0.00 0.00 0.09 0.01 Operation of personal transport envires 131.124 112.65 118.12 117.37 0.7 4.2 4.3 0.02 Tansport envires 766.3 90.06 90.33 89.70 85.64 -0.1 -0.4 -0.5 0.1 Postal services 766.3 90.06 90.33 83.23 -4.7 1.17 2.8.0 0.4 Telephone and telefax equipment 2.56 2.29 9.09 9.90 0.0 -0.6 -0.8 0.1 Audio visual, photographic and information processing equipment 123.8 74.03 74.49 71.51 -7.7 -3.9 -3.4 8.8 Other major durables for recreation and culture 192 55.62 48.78 40.70 0.0 -0.5 -1.6 -2.1	Out-patient services	57.2	82.85	82.85	82.85	82.85	0.0	0.0	0.0	1.4
Purchase of vehicles 811.4 107.49 108.44 108.44 108.41 0.0 0.0 0.9 -0.1 Operation of personal transport sequipment Transport services 112.49 112.45 112.21 117.37 -0.7 4.2 4.3 -0.2 Communications 706.3 90.06 90.03 89.70 89.64 -0.1 -0.4 -0.5 0.1 Postal services 6.1 118.02 118.02 118.02 0.00 0.00 0.00 0.2 Telephone and telefux services 6.1 118.02 118.02 118.02 0.47 11.7 28.0 0.4 Audio-visual photographic and information processing equipment 128.2 74.03 74.3 74.7 7.3 3.9 -3.4 8.8 Other major druzhes for creaction and culture 129.2 55.6 48.38 46.70 0.0 -3.5 -16.0 -2.1 Other major druzhes for creaction and culture 129.2 55.6 48.38 46.7 -5.7 -3.8 -3.8	Other health products and services	38.3	92.29	90.82	91.25	91.76	0.6	1.0	-0.6	-1.6
Purchase of vehicles 811.4 107.49 108.44 108.44 108.41 0.0 0.0 0.9 -0.1 Operation of personal transport sequipment Transport services 112.49 112.45 112.21 117.37 -0.7 4.2 4.3 -0.2 Communications 706.3 90.06 90.03 89.70 89.64 -0.1 -0.4 -0.5 0.1 Postal services 6.1 118.02 118.02 118.02 0.00 0.00 0.00 0.2 Telephone and telefux services 6.1 118.02 118.02 118.02 0.47 11.7 28.0 0.4 Audio-visual photographic and information processing equipment 128.2 74.03 74.3 74.7 7.3 3.9 -3.4 8.8 Other major druzhes for creaction and culture 129.2 55.6 48.38 46.70 0.0 -3.5 -16.0 -2.1 Other major druzhes for creaction and culture 129.2 55.6 48.38 46.7 -5.7 -3.8 -3.8	_									
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Transport services 163.8 98.88 103.70 95.49 102.22 7.0 -1.4 3.4 1.3 Communications Postal services 6.1 118.02 118.02 118.02 10.00 0.00										
Communications 706.3 90.06 90.3 89.70 89.44 -0.1 -0.4 -0.5 0.1 Pottal services 6.1 118.02 118.02 118.02 118.02 0.0 0.0 0.0 0.0 Telephone and telefax services 670.6 92.6 92.9 93.98 22.88 4.7 11.7 28.0 0.4 Telephone and telefax services 670.6 92.66 92.47 91.90 91.90 0.0 -0.6 -0.8 0.1 Recreation and culture 891.2 107.65 11.185 108.75 107.52 -1.1 -3.9 -3.4 8.8 Other major durables for recreation and culture 12.2 55.6 8.38 4.67 16.57 10.52 -0.2 0.2 0.8 -1.7 Newspapers, books and stationery 82.1 17.48 86.77 85.77 85.67 -0.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Postal services 6.1 118.02 1	Transport services	105.0	30.00	105.70	95.49	102.22	7.0	-1.4	3.4	1.5
Postal services 6.1 118.02 1	Communications	706.3	90.06	90.03	89.70	89.64	-0.1	-0.4	-0.5	0.1
Telephone and telefax equipment 29.6 25.29 29.00 33.88 32.38 -4.7 11.7 28.0 0.4 Recreation and culture 891.2 107.65 111.85 109.75 -1.1 -3.9 -0.1 -0.1 Audio-visual, photographic and information processing equipment 123.8 74.33 77.49 71.51 -7.7 -3.9 -3.4 8.8 Other major durables for recreation and culture 123.8 74.43 77.49 71.51 -7.7 -3.9 -3.4 8.8 Other major durables for recreation and cultural services 335.0 104.71 105.05 -0.2 0.02 0.8 -1.7 Newspapers, books and stationery 821.8 87.48 87.78 86.77 83.0 -6.7 3.3 Pre primary and primary education 30.4 109.07 109.07 0.0 0.00 0.00 0.00 Recreation and boties 373.7 135.13 136.59 137.61 10.4 12.0 12.0 12.0 12.0 12.0 12.0 12.0 12.0 12.0 12.0 12.0 12.0										
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Audio-visual, photographic and information processing equipment 123.8 74.03 74.49 71.51 -7.7 -3.9 -3.4 8.8 Other major durables for recreation and culture 192.2 55.62 48.38 46.70 6.00 -3.5 -16.0 -2.1 Other recreational and quipment; gardens and pets 260.1 140.70 107.3 139.11 138.54 -0.4 -1.6 -1.5 0.5 Recreational and cultural services 35.0 104.47 105.6 15.47 105.25 -0.2 0.2 0.8 -1.7 Newspapers, books and stationery 82.1 87.48 86.77 85.70 83.50 -3.8 -3.8 -3.6 -3.6 Education 83.0 181.5 122.85 125.00 106.77 0.8 3.0 6.7 3.3 Secondary education 30.4 109.07 109.07 109.07 109.0 0.	Telephone and telefax services	670.6	92.66	92.47	91.90	91.90	0.0	-0.6	-0.8	0.1
Audio-visual, photographic and information processing equipment 123.8 74.03 74.49 71.51 -7.7 -3.9 -3.4 8.8 Other major durables for recreation and culture 192.2 55.62 48.38 46.70 6.00 -3.5 -16.0 -2.1 Other recreational and quipment; gardens and pets 260.1 140.70 107.3 139.11 138.54 -0.4 -1.6 -1.5 0.5 Recreational and cultural services 35.0 104.47 105.6 15.47 105.25 -0.2 0.2 0.8 -1.7 Newspapers, books and stationery 82.1 87.48 86.77 85.70 83.50 -3.8 -3.8 -3.6 -3.6 Education 83.0 181.5 122.85 125.00 106.77 0.8 3.0 6.7 3.3 Secondary education 30.4 109.07 109.07 109.07 109.0 0.										
Other major durables for recreation and culture 19.2 55.62 48.38 46.70 60.0 -3.5 -16.0 -2.1 Other recreational items and equipment; gardens and pets 260.1 140.70 19.25 10.25 -0.4 -1.6 -1.5 0.5 Recreational and cultural services 335.0 104.47 105.06 105.47 105.25 -0.2 0.2 0.8 -1.6 Newspapers, books and stationery 101.47 105.07 107.7 107.7 25.3 14.3 -3.6 Education 30.0 118.15 122.85 125.00 106.07 0.0 0.0 0.0 0.0 Pre primary and primary education 30.4 109.07 109.07 109.07 0.0 0.0 0.0 0.0 0.0 Secondary education 25.2 119.45 119.45 109.07 109.07 0.0 <td>Recreation and culture</td> <td>891.2</td> <td>107.65</td> <td>111.85</td> <td>108.75</td> <td>107.52</td> <td>-1.1</td> <td>-3.9</td> <td>-0.1</td> <td>-0.1</td>	Recreation and culture	891.2	107.65	111.85	108.75	107.52	-1.1	-3.9	-0.1	-0.1
Other recreational items and equipment; gardens and pets 260.1 140.70 140.73 139.11 138.54 -0.4 -1.6 -1.5 0.5 Recreational and cultural services 335.0 104.47 105.05 105.77 105.27 -0.2 0.2 0.8 -1.7 Newspapers, books and stationery 82.1 87.48 86.77 83.00 -3.8 -3.8 -4.6 -1.6 Education 83.0 118.15 122.87 125.07 0.6 0.0 0.0 0.0 Pre primary and primary education 30.4 109.07 109.07 109.07 109.07 0.0 0.0 0.0 0.0 Secondary education 25.2 119.45 119.45 119.45 109.07 0.0 0.0 0.0 0.0 Tertiary education 10.4 130.00 157.10 174.96 181.35 3.7 15.4 8.0 4.1 Education not definable by level 12.4 12.44 12.44 12.4 12.4 12.4 12.4 12.4 12.4 12.4 12.4 12.4 12.4 12.4 </td <td>Audio-visual, photographic and information processing equipment</td> <td>123.8</td> <td>74.03</td> <td>74.43</td> <td>77.49</td> <td>71.51</td> <td>-7.7</td> <td>-3.9</td> <td>-3.4</td> <td>8.8</td>	Audio-visual, photographic and information processing equipment	123.8	74.03	74.43	77.49	71.51	-7.7	-3.9	-3.4	8.8
Recreational and cultural services 335.0 104.47 105.06 105.47 105.25 -0.2 0.2 0.8 -1.7 Newspapers, books and stationery 82.1 87.48 86.77 85.77 85.50 -3.8 -3.8 -4.6 -1.6 Holidays 71.0 97.62 149.51 120.07 108.07 108.07 109.07 0.0 0.0 0.0 0.0 Pre primary and primary education 30.4 109.07 109.07 109.07 0.0 0.0 0.0 0.0 0.0 Secondary education 25.2 119.45 119.45 119.45 0.0 0.0 0.0 0.0 Prest-secondary non-tertiary education 104 130.00 157.10 174.96 181.35 3.7 15.4 39.5 182.2 Education not definable by level 12.4 123.48 135.55 136.80 137.51 135.55 136.81 137.51 135.55 0.8 3.4 8.0 4.1 Restaurants and hotels 373.7 135.13 136.55 135.57 136.81 137.54 137.6	Other major durables for recreation and culture	19.2	55.62	48.38	46.70	46.70	0.0	-3.5	-16.0	-2.1
Newspapers, books and stationery Holidays 82.1 87.48 86.77 83.50 -3.8 -3.8 -4.6 -1.6 Education 83.0 118.15 122.38 125.07 109.07 109.07 0.00 0.0 0.0 0.0 Pre primary and primary education 30.4 109.07 109.07 109.07 0.00 0.00 0.0 0.0 Secondary education 25.2 119.45 119.45 119.45 109.07 0.00 0.00 0.0 0.0 Post-secondary non-tertiary education 4.6 129.44 129.44 129.44 129.44 129.44 3.7 15.4 39.5 18.2 Education not definable by level 12.4 123.48 129.02 132.45 133.55 0.8 3.4 8.0 4.1 Restaurants and hotels 373.7 135.13 136.25 137.50 137.10 0.1 0.6 1.4 1.2 Accommodation services 6.2 98.61 98.75 98.84 98.85 0.0 0.1 0.2 0.4 Presonal effects n.e.c. 6		260.1	140.70	140.73	139.11	138.54	-0.4	-1.6	-1.5	0.5
Holidays 71.0 97.62 149.51 109.80 111.61 1.7 -25.3 14.3 -3.6 Education 83.0 18.15 122.88 125.10 126.07 0.8 3.0 6.7 3.3 Pre primary and primary education 30.4 109.07 109.07 109.07 0.0 0.0 0.0 0.0 Secondary education 25.2 119.45 119.45 119.45 0.0 0.0 0.0 0.0 0.0 Post-secondary non-tertiary education 4.6 129.44 129.44 129.44 129.44 129.44 0.0 0.0 0.0 0.0 Post-secondary non-tertiary education 10.4 130.00 157.10 71.496 181.35 3.7 15.4 39.5 18.2 Education not definable by level 12.4 123.8 137.54 137.61 0.1 0.6 1.4 1.2 Catering services 367.5 135.75 136.80 137.54 137.60 0.1 0.6 1.4 1.2 Accommodation services 62.0 119.57 136.81										
Education 83.0 118.15 122.38 125.10 126.07 0.8 3.0 6.7 3.3 Pre primary and primary education 30.4 109.07 109.07 109.07 0.0 0.0 0.0 0.0 Secondary education 25.2 119.45 119.45 119.45 0.0 0.0 0.0 0.0 Post-secondary non-tertiary education 4.6 129.44 129.44 129.44 0.0 0.0 0.0 0.0 Tertiary education 10.4 130.00 157.10 174.96 181.35 3.7 15.4 39.5 18.2 Education not definable by level 12.4 123.68 137.51 136.25 0.8 3.4 8.0 4.1 Restaurants and hotels 373.7 135.13 136.25 136.90 137.01 0.1 0.6 1.4 1.2 Catering services 367.5 135.75 136.88 137.54 137.66 0.1 0.3 0.1 0.3 Miscellaneous goods and services 767.0 103.31 103.11 19.35 103.46										
Pre primary and primary education 30.4 109.07 109.07 109.07 109.07 0.0 0.0 0.0 0.0 Secondary education 25.2 119.45 119.45 119.45 119.45 0.0 0.0 0.0 0.0 0.0 Post-secondary non-tertiary education 1.6 129.44 129.44 129.44 129.44 0.0 0.00 0.0 0.0 Tertiary education 1.0.4 130.00 157.10 17.45 181.35 3.7 15.4 39.5 18.2 Education not definable by level 1.2.4 123.8 129.20 132.45 133.55 0.8 0.0 0.1 0.6 1.4 1.2 Catering services 367.5 135.75 136.88 137.54 137.66 0.1 0.6 1.4 1.2 Accommodation services 6.2 98.61 98.75 98.84 98.85 0.0 0.1 0.2 0.4 Miscellaneous goods and services 767.0 103.31 103.11 131.92 0.2 -0.3 -0.2 0.8 -2.6 0.8 </td <td>Holidays</td> <td>71.0</td> <td>97.62</td> <td>149.51</td> <td>109.80</td> <td>111.61</td> <td>1.7</td> <td>-25.3</td> <td>14.3</td> <td>-3.6</td>	Holidays	71.0	97.62	149.51	109.80	111.61	1.7	-25.3	14.3	-3.6
Pre primary and primary education 30.4 109.07 109.07 109.07 109.07 0.0 0.0 0.0 0.0 Secondary education 25.2 119.45 119.45 119.45 119.45 0.0 0.0 0.0 0.0 0.0 Post-secondary non-tertiary education 1.6 129.44 129.44 129.44 129.44 0.0 0.00 0.0 0.0 Tertiary education 1.0.4 130.00 157.10 17.45 181.35 3.7 15.4 39.5 18.2 Education not definable by level 1.2.4 123.8 129.20 132.45 133.55 0.8 0.0 0.1 0.6 1.4 1.2 Catering services 367.5 135.75 136.88 137.54 137.66 0.1 0.6 1.4 1.2 Accommodation services 6.2 98.61 98.75 98.84 98.85 0.0 0.1 0.2 0.4 Miscellaneous goods and services 767.0 103.31 103.11 131.92 0.2 -0.3 -0.2 0.8 -2.6 0.8 </td <td>Education</td> <td>83 0</td> <td>118 15</td> <td>122 39</td> <td>125 10</td> <td>126.07</td> <td>0.8</td> <td>3.0</td> <td>67</td> <td>3,3</td>	Education	83 0	118 15	122 39	125 10	126.07	0.8	3.0	67	3,3
Secondary education 25.2 119.45 119.45 119.45 119.45 0.0 0.0 0.0 0.0 Post-secondary non-tertiary education 4.6 129.44 137.55 136.85 137.57 136.85 137.51 136.55 136.55 136.55 136.55 136.55 136.55 10.6 1.1 1.2 1.2 1.2 1.2 1.2 1.2										
Post-secondary non-tertiary education 4.6 129.44<										
Tertiary education 10.4 130.00 157.10 174.96 181.35 3.7 15.4 39.5 18.2 Education not definable by level 12.4 123.68 129.20 132.45 133.55 0.8 3.4 8.0 4.1 Restaurants and hotels 373.7 135.13 136.25 136.90 137.01 0.1 0.6 1.4 1.2 Catering services 367.5 135.75 136.88 137.54 137.66 0.1 0.6 1.4 1.2 Accommodation services 62 98.61 98.75 98.84 98.85 0.0 0.1 0.2 0.4 Miscellaneous goods and services 767.0 103.31 103.11 103.35 139.46 0.1 0.3 0.1 0.3 Personal care 262.0 119.50 119.68 119.03 119.29 0.2 -0.3 -0.2 0.8 Personal effects n.e.c. 67.3 108.45 105.34 111.39 111.26 -0.1 5.6 2.6 -2.6 Social protection 28.7 18	-									
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Catering services 367.5 135.75 136.88 137.54 137.66 0.1 0.6 1.4 1.2 Accommodation services 6.2 98.61 98.75 98.84 98.85 0.0 0.1 0.2 0.4 Miscellaneous goods and services 767.0 103.31 103.11 103.35 103.46 0.1 0.3 0.1 0.3 Personal care 262.0 119.50 119.68 119.29 0.2 -0.3 -0.2 0.8 Personal effects n.e.c. 67.3 108.45 105.34 111.39 112.26 -0.1 5.6 2.6 -2.6 Social protection 28.7 145.84 145.84 0.0 0.0 0.0 2.3 Insurance 289.1 85.40 85.46 85.46 0.0 0.0 0.1 0.1 Financial services n.e.c. 26.9 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 Other services n.e.c. 93.0 98.06 97.99 97.56 0.2 -0.2 -0.3 0.3 <td>-</td> <td>12.4</td> <td>123.68</td> <td>129.20</td> <td>132.45</td> <td>133.55</td> <td>0.8</td> <td>3.4</td> <td>8.0</td> <td>4.1</td>	-	12.4	123.68	129.20	132.45	133.55	0.8	3.4	8.0	4.1
Catering services 367.5 135.75 136.88 137.54 137.66 0.1 0.6 1.4 1.2 Accommodation services 6.2 98.61 98.75 98.84 98.85 0.0 0.1 0.2 0.4 Miscellaneous goods and services 767.0 103.31 103.11 103.35 103.46 0.1 0.3 0.1 0.3 Personal care 262.0 119.50 119.68 119.29 0.2 -0.3 -0.2 0.8 Personal effects n.e.c. 67.3 108.45 105.34 111.39 112.26 -0.1 5.6 2.6 -2.6 Social protection 28.7 145.84 145.84 0.0 0.0 0.0 2.3 Insurance 289.1 85.40 85.46 85.46 0.0 0.0 0.1 0.1 Financial services n.e.c. 26.9 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 Other services n.e.c. 93.0 98.06 97.99 97.56 0.2 -0.2 -0.3 0.3 <td></td>										
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Personal care 262.0 119.50 119.68 119.03 119.29 0.2 -0.3 -0.2 0.8 Personal effects n.e.c. 67.3 108.45 105.34 111.39 111.26 -0.1 5.6 2.6 -2.6 Social protection 28.7 145.84 145.84 145.84 0.0 0.0 0.0 2.3 Insurance 28.9.1 85.40 85.46 85.46 0.0 0.0 0.1 0.1 Financial services n.e.c. 26.9 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 Other services n.e.c. 93.0 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3	Accommodation services	6.2	98.61	98.75	98.84	98.85	0.0	0.1	0.2	0.4
Personal care 262.0 119.50 119.68 119.03 119.29 0.2 -0.3 -0.2 0.8 Personal effects n.e.c. 67.3 108.45 105.34 111.39 111.26 -0.1 5.6 2.6 -2.6 Social protection 28.7 145.84 145.84 145.84 0.0 0.0 0.0 2.3 Insurance 28.9.1 85.40 85.46 85.46 0.0 0.0 0.1 0.1 Financial services n.e.c. 26.9 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 Other services n.e.c. 93.0 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3			102.24	102.14	102.25	102.40		0.2		
Personal effects n.e.c. 67.3 108.45 105.34 111.39 111.26 -0.1 5.6 2.6 -2.6 Social protection 28.7 145.84 145.84 145.84 145.84 0.0 0.0 0.0 2.3 Insurance 289.1 85.40 85.46 85.46 0.0 0.0 0.1 0.1 Financial services n.e.c. 26.9 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 Other services n.e.c. 93.0 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3	_									
Social protection 28.7 145.84 145.84 145.84 145.84 0.0 0.0 0.0 2.3 Insurance 289.1 85.40 85.46 85.46 0.0 0.0 0.1 0.1 Financial services n.e.c. 26.9 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 Other services n.e.c. 93.0 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3										
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Financial services n.e.c. 26.9 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 Other services n.e.c. 93.0 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 CPI 10,000 116.54 118.00 116.44 116.42 -0.02 -1.3 -0.1 -0.6										
Other services n.e.c. 93.0 98.06 97.99 97.52 97.76 0.2 -0.2 -0.3 0.3 CPI 10,000 116.54 118.00 116.44 116.42 -0.02 -1.3 -0.1 -0.6										
CPI 10,000 116.54 118.00 116.44 116.42 -0.02 -1.3 -0.1 -0.6										
Source: Central Bureau of Statistics Aruba	СРІ	10,000	116.54	118.00	116.44	116.42	-0.02	-1.3	-0.1	-0.6
	Source: Central Bureau of Statistics Aruba									

Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index for April 2017, Total Population (Dec 2006 = 100)

COS Consumer Price Index Aruba

DESCRIPTION	WEIGHT	Monthly	Ytd	End of period	Period ave
	coefficient	Mar - Apr	Dec - Apr	Apr 16 - Apr 17	Apr 16 - Ap
Food and non-alcoholic beverages	1,125.3	0.02	-0.14	0.22	0.05
Food	961.4	0.02	-0.13	0.18	0.06
Non-alcoholic beverages	163.9	0.00	-0.01	0.04	-0.01
Alcoholic beverages and tobacco	81.9	0.00	0.01	0.01	0.02
Alcoholic beverages for consumption at home	59.3	0.00	0.00	0.00	0.01
Tobacco	22.6	0.00	0.01	0.01	0.01
Clothing and footwear	625.9	0.01	-0.06	0.05	0.04
Clothing	550.4	0.01	-0.05	0.03	0.04
Footwear	75.5	0.00	0.00	0.01	0.00
Handar			1.05		
Housing Actual rentals for housing	2,553.3 854.2	0.02 0.02	- 1.05 0.06	- 0.93 0.19	- 0.84 0.19
Maintenance and repair of the dwelling	444.6	0.02	0.09	0.10	0.01
Water supply and miscellaneous services relating to the dwelling	505.7	0.00	0.00	0.00	0.00
Electricity, gas and other fuels	748.8	0.00	-1.21	-1.22	-1.04
Household operation	741.3	-0.02	-0.15	0.01	0.04
Furniture, furnishings, carpets and other floor coverings	142.1	0.00	-0.14	-0.03	0.04
Household textiles	69.5	0.00	-0.02	0.02	-0.03
Household appliances	111.3	-0.02	0.01	0.01	-0.03
Glassware, tableware and household utensils	31.8	0.00	-0.01	0.00	0.00
Tools and equipment for house and garden	40.0	0.00	0.01	0.00	-0.02
Goods and services for routine household maintenance and cleaning	346.6	0.00	0.00	0.01	0.08
Health	235.8	0.00	0.01	-0.01	0.03
Medical products, appliances and equipment	140.3	0.00	0.01	0.00	0.03
Out-patient services	57.2	0.00	0.00	0.00	0.05
Other health products and services	38.3	0.00	0.00	0.00	0.00
Transport	1,815.4	0.03	0.31	0.46	-0.01
Purchase of vehicles	811.4	0.00	0.00	0.06	-0.01
Operation of personal transport equipment	840.1	-0.06	0.34	0.35	-0.02
Transport services	163.8	0.09	-0.02	0.05	0.02
Communications	706.3	0.00	-0.02	-0.03	0.00
Postal services	6.1	0.00	0.00	0.00	0.00
Telephone and telefax equipment	29.6	0.00	0.01	0.02	0.00
Telephone and telefax services	670.6	0.00	-0.03	-0.04	0.00
Recreation and culture	891.2	-0.09	-0.33	-0.01	-0.01
Audio-visual, photographic and information processing equipment Other major durables for recreation and culture	123.8	-0.06	-0.03	-0.03	0.06
Other recreational items and equipment; gardens and pets	19.2 260.1	0.00 -0.01	0.00 -0.05	-0.01 -0.05	0.00
Recreational and cultural services	335.0	-0.01	0.01	0.02	-0.05
Newspapers, books and stationery	82.1	-0.02	-0.02	-0.03	-0.01
Holidays	71.0	0.01	-0.23	0.09	-0.03
Education	83.0	0.01	0.03	0.06	0.03
Pre primary and primary education	30.4	0.00	0.00	0.00	0.00
Secondary education	25.2	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	10.4	0.01	0.02	0.05	0.02
Education not definable by level	12.4	0.00	0.00	0.01	0.01
Restaurants and hotels	373.7	0.00	0.02	0.06	0.05
Catering services	367.5	0.00	0.02	0.06	0.05
Accommodation services	6.2	0.00	0.00	0.00	0.00
Miscellaneous goods and services	767.0	0.01	0.02	0.01	0.02
Personal care	262.0	0.01	-0.01	0.00	0.02
Personal effects n.e.c.	67.3	0.00	0.03	0.02	-0.02
Social protection	28.7	0.00	0.00	0.00	0.01
lesuree e	289.1	0.00	0.00	0.00	0.00
Insurance					
Financial services n.e.c.	26.9	0.00	0.00	0.00	0.00
	26.9 93.0	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00

Table 17: Monthly & Yearly Effect on the Consumer Price Index per sector and category for April 2017 (Dec 2006 = 100)

Table 18: Monthly & Yearly Changes (%) and effect		-		· · · ·			
			Change	Effect			
DESCRIPTION	WEIGHT coefficient	Monthly Mar - Apr	End of period Apr 16 - Apr 17	Monthly Mar - Apr	End of period Apr 16 - Apr 17		
			· · · · · · · · · · · · · · · · · · ·				
Food & catering services	1,492.8	0.1	1.5	0.02	0.28		
Food at home	1,125.3	0.1	1.5	0.02	0.22		
Bread and cereals	205.2	0.1	0.6	0.00	0.01		
Rice	18.8	-0.8	1.8	0.00	0.00		
Bread	98.1	-0.1	0.0	0.00	0.00		
Pasta products	7.6	0.2	-4.1	0.00	0.00		
Other cereals and cereal products	80.7	0.6	1.4	0.01	0.01		
Meat	229.8	0.5	-0.6	0.01	-0.02		
Bovine	44.7	0.6	-2.8	0.00	-0.02		
Swine	28.1	0.0	-0.3	0.00	0.00		
Poultry	59.5	0.9	-4.0	0.01	-0.03		
Other meat and meat preparations	97.5	0.4	2.8	0.00	0.03		
Fish and other confirmal	56.4	1.6	22	0.01	0.01		
Fish and other seafood	56.4	-1.6	-2.3	-0.01	-0.01		
Fish and seafood preparations	56.4	-1.6	-2.3	-0.01	-0.01		
Milk, cheese and eggs	140.0	-1.7	-3.6	-0.03	-0.06		
Milk	58.8	-2.0	-4.2	-0.02	-0.03		
Cheese	46.9	-1.0	-1.3	-0.01	-0.01		
Eggs	14.3	-4.6	-1.1	-0.01	0.00		
Other milk products	19.9	0.0	-8.9	0.00	-0.02		
Oils and fats	31.6	-0.3	1.0	0.00	0.00		
Butter and margarine	9.9	-0.3	1.3	0.00	0.00		
Corn oil	9.4	-0.6	4.1	0.00	0.01		
Other oils and fats	12.3	0.0	-2.0	0.00	0.00		
Fruit	72.0	-0.7	11.4	-0.01	0.17		
Oranges, lemons and mandarins	11.1	4.3	9.5	0.01	0.01		
Bananas and plantains	13.8	-3.9	3.5	-0.01	0.01		
Apples and pears	11.2	-3.2	0.1	-0.01	0.00		
Grapes	6.0	-5.3	-21.1	-0.01	-0.03		
Melons and watermelons	6.7	2.3	55.5	0.01	0.12		
Nuts	6.9	1.3	0.8	0.00	0.00		
Other fruits and fruit products	16.4	-0.5	10.8	0.00	0.06		
Potatoes and other tubers	18.5	1.7	3.4	0.00	0.01		
Potatoes	11.2	2.5	4.6	0.00	0.01		
Sweet potatoes and yucca	2.5	0.4	2.8	0.00	0.00		
Other tubers	4.8	-0.3	-0.6	0.00	0.00		
Veeebellee	75.7	2.4	2.4	0.04	0.04		
Vegetables	75.7	3.4	3.4	0.04	0.04		
Lettuce	6.7	40.6	43.9	0.02	0.02		
Celery and broccoli	6.3	11.4	25.3	0.02	0.03		
Tomatoes & peppers	15.5	4.2	-1.0	0.01	0.00		
Onions	7.8	-2.2	-3.5	-0.01	-0.01		
Frozen vegetable mixtures	6.7	0.0	3.2	0.00	0.00		
Other vegetables	12.7	2.0	-2.5	0.00	0.00		
Other preserved or processed vegetables	20.0	0.3	-0.3	0.00	0.00		
Sugar, jam, honey and other confectionery	49.6	1.3	3.0	0.01	0.01		
Sugar	14.4	2.3	11.2	0.00	0.01		
Jams and jellies	2.8	0.0	-0.1	0.00	0.00		
Other confectionery products	32.4	1.0	0.3	0.00	0.00		
Fred and use a s		0.5	1.5	0.00			
Food products n.e.c.	82.7	0.5	1.6	0.00	0.01		
Other food products	82.7	0.5	1.6	0.00	0.01		
Non-alcoholic beverages	163.9	-0.1	2.1	0.00	0.04		
Coffee and tea	30.1	0.0	-5.2	0.00	-0.02		
Soft and sports drinks	49.7	-0.8	0.3	0.00	0.00		
Fruit juices	61.0	0.0	7.0	0.00	0.05		
Other non-alcoholic beverages	23.1	0.6	0.4	0.00	0.00		
Food away from home	367.5	0.1	1.4	0.00	0.06		
Food and beverage consumption away from home	367.5	0.1	1.4	0.00	0.06		
Other goods and services	8,507.2	-0.1	-0.5	-0.04	-0.38		
Other goods	5,147.2	-0.3	-1.4	-0.17	-0.66		
Other services	3,360.0	0.4	0.8	0.12	0.28		
CPI	10,000	-0.02	-0.1	-0.02	-0.10		

Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services for April 2017, Total Population (Dec 2006 = 100)

Source: Central Bureau of Statistics Aruba

Table 19: CPI: Main indices for April 2017, Total Population (Dec 2006 = 100)

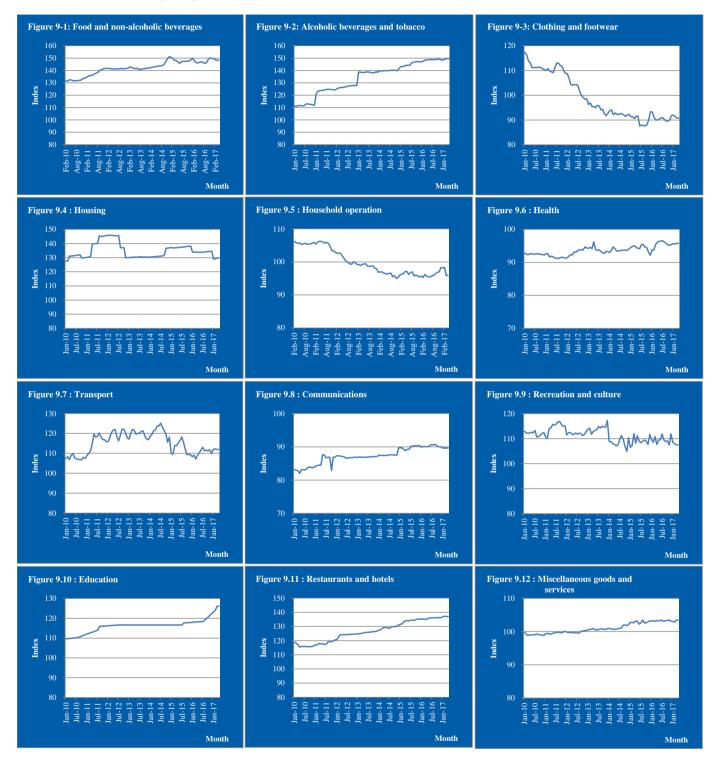
DESCRIPTION	WEIGHT	2016	2016	2017	2017	Monthly	Ytd	End of period	Period average
	coefficient	Apr	Dec	Mar	Apr	Mar - Apr	Dec - Apr	Apr 16 - Apr 17	Apr 16 - Apr 17
CPI for "All items"	10,000.0	116.54	118.00	116.44	116.42	-0.02	-1.3	-0.1	-0.6
CPI for "Goods"	6,272.5	115.86	117.25	115.31	115.04	-0.2	-1.9	-0.7	-1.4
CPI for "Durable goods"	1,293.2	92.59	94.15	93.87	93.06	-0.9	-1.2	0.5	0.7
CPI for "Semi-durable goods"	954.1	90.72	91.46	90.21	90.16	-0.1	-1.4	-0.6	-0.9
CPI for "Non-durable goods"	4,025.2	129.29	130.78	128.15	128.00	-0.1	-2.1	-1.0	-1.9
CPI for "Services"	3,727.5	117.68	119.28	118.34	118.74	0.3	-0.5	0.9	0.8
CPI for "Gasoline" and "Diesel"	552.3	103.47	106.43	114.73	113.32	-1.2	6.5	9.5	-0.2
CPI excluding "Food and non-alcoholic beverages"	8,874.7	112.79	113.98	112.42	112.37	0.0	-1.4	-0.4	-0.7
CPI excluding "Gasoline" and "Diesel"	9,447.7	117.30	118.68	116.54	116.60	0.1	-1.8	-0.6	-0.6
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diese	8,322.4	113.41	114.48	112.27	112.31	0.0	-1.9	-1.0	-0.8
CPI excluding "Rentals actually paid by tenants or subtenants"	9,145.8	113.34	114.78	113.01	112.97	0.0	-1.6	-0.3	-0.9
CPI excluding "Housing"	7,446.7	110.59	112.34	111.93	111.88	0.0	-0.4	1.2	0.4
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	7,435.0	110.89	112.45	111.57	111.62	0.0	-0.7	0.7	0.4

Table 20: CPI: Effect on main indices for April 2017, Total Population (Dec 2006 = 100)

ESCRIPTION	WEIGHT coefficient	Monthly	Ytd	End of period Apr 16 - Apr 17	Period average
		Mar - Apr	Dec - Apr		Apr 16 - Apr 17
PI for "All items"	10,000.0	-0.02	-1.34	-0.10	-0.58
CPI for "Goods"	6,272.5	-0.15	-1.17	-0.44	-0.86
CPI for "Durable goods"	1,293.2	-0.09	-0.12	0.05	0.08
CPI for "Semi-durable goods"	954.1	0.00	-0.11	-0.05	-0.06
CPI for "Non-durable goods"	4,025.2	-0.05	-0.95	-0.45	-0.87
CPI for "Services"	3,727.5	0.13	-0.17	0.34	0.28
CPI for "Gasoline" and "Diesel"	552.3	-0.07	0.32	0.47	-0.01
CPI excluding "Food and non-alcoholic beverages"	8,874.7	-0.04	-1.21	-0.32	-0.63
CPI excluding "Gasoline" and "Diesel"	9,447.7	0.05	-1.66	-0.57	-0.56
CPI excluding "Food and non-alcoholic beverages", "Gasoline" and "Diese	8,322.4	0.03	-1.53	-0.78	-0.62
CPI excluding "Rentals actually paid by tenants or subtenants"	9,145.8	-0.03	-1.41	-0.29	-0.77
CPI excluding "Housing"	7,446.7	-0.03	-0.29	0.83	0.26
CPI excluding "Gasoline", "Diesel", "Water" and "Electricity"	7,435.0	0.03	-0.52	0.46	0.28

Appendix 5

Course of Indices for 2010 up to April 2017



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of December prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

Core inflation

Core inflation is a measure of inflation that excludes certain items which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

Food & catering services

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector ("Food at home") and the "Catering services" ("Food away from home") category.

Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". The subsistence level is monthly updated for inflation using the monthly CPI.