



Table of Contents

| | |
|---|-----------|
| A note to the reader..... | ii |
| 1 MONTHLY CHANGE OF THE CPI | 1 |
| 1.1 CPI AND INFLATION | 1 |
| 1.2 CHANGES IN SECTOR | 1 |
| 1.3 CHANGES IN CATEGORIES AND SUBCATEGORIES | 1 |
| 2 END OF PERIOD CHANGE OF THE CPI..... | 2 |
| 2.1 END OF PERIOD CHANGE CPI FOR JUNE 2013 | 2 |
| 2.2 CHANGES IN SECTOR | 2 |
| 2.3 CHANGES IN CATEGORIES..... | 2 |
| 2.4 END OF YEAR CHANGE CPI 2004 - 2013 | 2 |
| 2.5 PERIOD AVERAGE CHANGE CPI FOR JUNE 2013..... | 2 |
| 3 DEVELOPMENT OF INDICES OF MAIN SECTORS AND UTILITIES..... | 3 |
| 3.1 INDICES MAIN SECTORS | 3 |
| 3.2 ELECTRICITY | 3 |
| 3.3 WATER..... | 3 |
| 3.4 GASOLINE AND DIESEL..... | 3 |
| 4.1 COMPARISON OF THE CPI OF ARUBA AND THE USA..... | 4 |
| 5 CORE INFLATION | 5 |
| 5.1 CORE INFLATION | 5 |
| 5.2 MONTHLY CHANGE OF THE CORE INFLATION..... | 5 |
| 5.3 END OF YEAR CHANGE OF THE CORE INFLATION, 2008 - 2013 | 5 |
| 6 DEVELOPMENT OF FOOD & CATERING SERVICES..... | 6 |
| 6.1 MONTHLY CHANGE OF FOOD & CATERING SERVICES FOR JUNE 2013..... | 6 |
| 6.2 END OF PERIOD CHANGE OF FOOD & CATERING SERVICES FOR JUNE 2013..... | 6 |
| 7 SUBSISTENCE LEVEL..... | 7 |
| 7.1 SUBSISTENCE LEVEL..... | 7 |
| 7.2 MONTHLY CHANGE OF THE SUBSISTENCE LEVEL FOR JUNE 2013 | 7 |
| 7.3 COMPARISON OF THE SUBSISTENCE LEVEL AND MINIMUM WAGE | 7 |
| APPENDICES | |
| APPENDIX 1: MONTHLY AND YEARLY % CHANGES IN THE CPI FOR JUNE 2013..... | 8 |
| APPENDIX 2: EFFECT ON THE CPI PER SECTOR AND CATEGORY FOR JUNE 2013 | 9 |
| APPENDIX 3: MONTHLY & YEARLY CHANGES (%) AND EFFECT IN THE FOOD & CATERING SERVICES FOR JUNE 2013..... | 10 |
| APPENDIX 4: COURSE OF INDICES FOR 2007 UP TO JUNE 2013 | 11 |
| GLOSSARY | 12 |

A note to the reader

The following report presents the price statistics for June 2013.

- At the end of June 2013 the Consumer Price Index (CPI) shows an increase of 0.2% compared to the end of May 2013. The sector which affected the CPI the most was “Transport” (0.5%), which led to an effect of 0.10 percentage points (ppts) on the Δ CPI of June 2013 (0.2%).
- Compared to June 2012 the CPI decreased by 3.1%. The sector which affected the CPI the most was “Housing” (-10.4%). Specifically, prices of “Water supply and miscellaneous services relating to the dwelling” and “Electricity, gas and other fuels” decreased by respectively 27.0% and 15.3%. The decrease in prices of these categories caused an effect of -3.39 ppts on the end of period inflation of June 2013 (-3.1%).
- The period average inflation for the period June 2012 - June 2013 is -2.8%, which is 7.6 ppts lower compared to the period average inflation for the period June 2011 - June 2012 (4.8%).
- Utilities (Water and Electricity) did not register price changes in June 2013. The price of gasoline increased by 0.4% and caused an effect of 0.03 ppts. The price of diesel registered a decrease (-0.7%) in June 2013 and had an insignificant effect on the Δ CPI of June 2013 (0.2%).

This report is divided in 7 sections. An overview of the monthly percentage changes in the CPI and index per sector is presented in section 1. Section 2 provides the yearly percentage changes in the CPI and index per sector. The development of indices of main sectors and utilities is outlined in section 3. Section 4 presents the percentage change in the CPI of Aruba’s major trading partners and compares the CPI of Aruba and the USA. Section 5 presents an overview of the monthly and yearly percentage changes of the core inflation. Section 6 presents the price movements in food & catering services. The development of the subsistence level is presented in section 7 and is followed by the appendices.

For other specific information contact us at CBS or visit www.cbs.aw.

Contact information:

Central Bureau of Statistics
L.G. Smith Boulevard 160
Oranjestad - Aruba
Phone: 583-7433 ext 296
Fax: 583-8057
E-mail: LdSilva@cbs.aw

1 Monthly change of the CPI

1.1 CPI and Inflation

The CPI of the total population of Aruba for the month of June 2013 is 117.44; an increase of 0.2% compared to the CPI of May 2013 (117.17). An overview of the percentage change in the CPI (Δ CPI) for different periods during 2012 and 2013 is shown in Table 1. The terms percentage change in the CPI and “inflation” (deflation) are considered similar and are used interchangeably. The deflation over the last 12 months (end of period inflation) is 3.1%, while the deflation over a period of 24 months (period average inflation) is 2.8%.

Table 1: Overview of Δ CPI

| Period | | % Changes | | Index | |
|-----------------------------|-----------|-----------|------|---------|--------|
| | | 2013 | 2012 | Current | Last |
| Monthly | May - Jun | 0.2 | -0.5 | 117.44 | 117.17 |
| Year-to-date | Dec - Jun | 0.5 | -0.1 | 117.44 | 116.85 |
| Last 12 months ¹ | Jun - Jun | -3.1 | 0.9 | 117.44 | 121.20 |
| Last 24 months ² | Jun - Jun | -2.8 | 4.8 | 118.03 | 121.47 |

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

Figure 1 depicts the monthly Δ CPI over a period of one year starting from June 2012, whereas the Δ CPI for the month June for the years 2004 to 2013 is illustrated in Figure 2.

1.2 Changes in sector

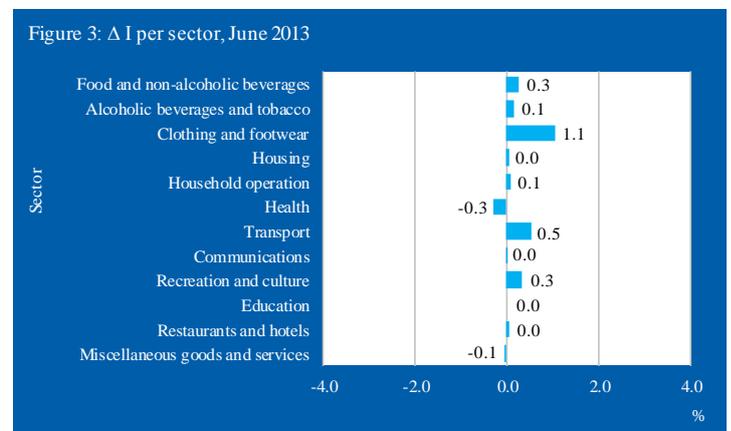
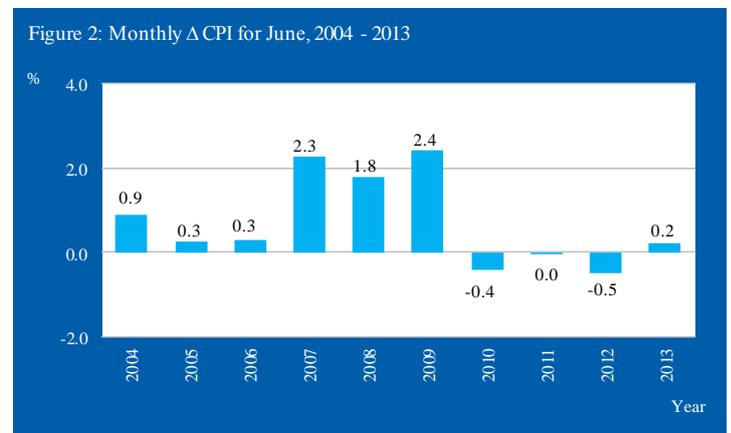
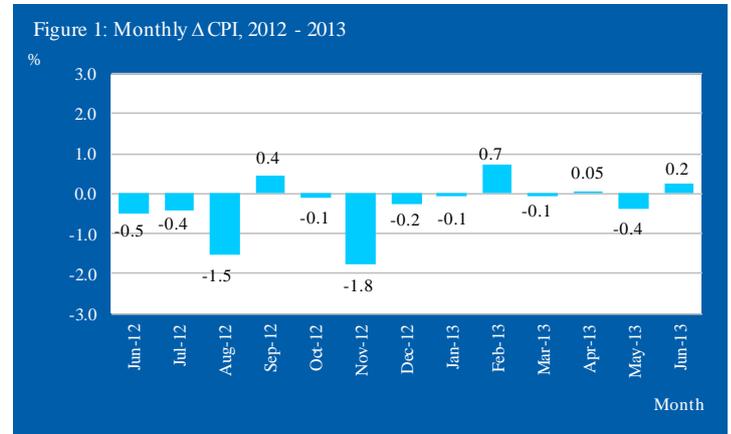
Figure 3 provides an overview of the percentage changes for the indices per sector for June 2013. The percentage change in index is further denoted as Δ I. The largest Δ I is observed for the sector “Clothing and footwear” (1.1%).

1.3 Changes in categories and subcategories

The largest positive and negative Δ I is seen in the categories “Transport services” (5.6%) and “Accommodation services” (-3.7%), respectively. In the “Food and non-alcoholic beverages” sector an increase of 0.5% is observed for the category “Food”, while the index for “Non-alcoholic beverages” registered a decrease of 1.3%. In the “Recreation and culture” sector the major Δ I is observed for the category “Holidays” (3.4%), which is mainly the result of an increase in “Cruise ship, including accommodation costs and transport” of 5.5%¹.

The categories which influenced the CPI calculation the most are “Transport services”, “Clothing” and “Food”, which had an effect of respectively, 0.07, 0.06 and 0.06 ppts on the Δ CPI. Reference is made to tables 16 and 17 in Appendices 1 and 2. Table 16 provides an overview of the indices for the months June 2012, December 2012, May 2013 and June 2013 together with corresponding weights per sector and the monthly, year-to-date (ytd), end of period and period average percentage changes for June 2013. In

table 17 an overview of the effect on the monthly, ytd, end of period and period average CPI per sector and category for June 2013 is presented. The course of indices for 2007 up to June 2013 is illustrated in Appendix 4.



¹ The focus is on the four major sectors which are: Housing, Transport, Food and non-alcoholic beverages and Recreation and culture. Together these sectors form 64% of the total weight of the basket of goods and services.

2 End of period change of the CPI

2.1 End of period change CPI for June 2013

The CPI decreased from 121.20 in June 2012 to 117.44 in June 2013, a decrease of 3.1%. This Δ CPI is the lowest registered over a period of 5 years for the month June, and is 4.0 ppts lower than the Δ CPI registered in 2012 (0.9%) (see table 2).

Table 2: End of period Δ CPI for June, 2009 - 2013

| Period | Δ CPI | Index |
|-----------|--------------|--------|
| 2008-2009 | -3.0 | 112.51 |
| 2009-2010 | 1.8 | 114.50 |
| 2010-2011 | 4.9 | 120.06 |
| 2011-2012 | 0.9 | 121.20 |
| 2012-2013 | -3.1 | 117.44 |

Source: Central Bureau of Statistics Aruba

2.2 Changes in sector

An overview of the percentage change per sector over the period June 2012 - June 2013 is presented in table 3. The largest Δ I is observed for the sector "Housing" with a decrease of 10.4%. The decrease in the "Housing" sector is mainly caused by decreases in the categories "Water supply and miscellaneous services relating to the dwelling" (-27.0%) and "Electricity, gas and other fuels" (-15.3%). Furthermore, decreases of 8.1% and 1.4% are observed for the sectors "Clothing and footwear" and "Household operation" respectively. A comparison of the Δ I's for the years 2012 and 2013 is provided in figure 4.

Table 3: Percentage change for June, 2012 - 2013

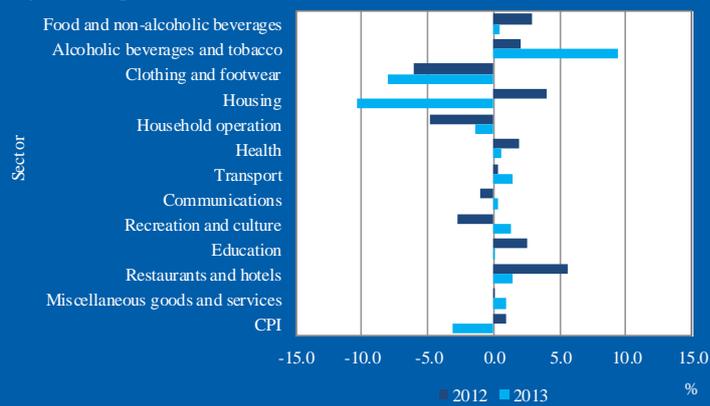
| Sector | % Change |
|----------------------------------|----------|
| Food and non-alcoholic beverages | 0.4 |
| Alcoholic beverages and tobacco | 9.5 |
| Clothing and footwear | -8.1 |
| Housing | -10.4 |
| Household operation | -1.4 |
| Health | 0.6 |
| Transport | 1.4 |
| Communications | 0.3 |
| Recreation and culture | 1.3 |
| Education | 0.1 |
| Restaurants and hotels | 1.4 |
| Miscellaneous goods and services | 0.9 |
| CPI | -3.1 |

Source: Central Bureau of Statistics Aruba

2.3 Changes in categories

The largest positive and negative Δ I in categories observed over a period of one year are respectively, "Tobacco" (24.5%) and "Water supply and miscellaneous services relating to the dwelling" (-27.0%). For an overview of the end of period percentage changes per category refer to table 16 in Appendix 1.

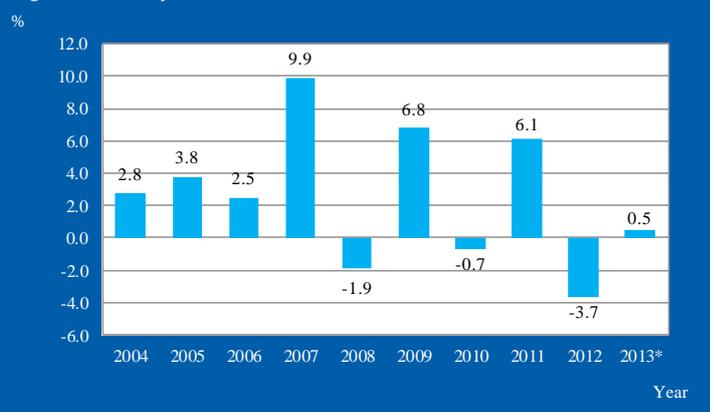
Figure 4: Δ I per sector



2.4 End of year change CPI 2004 - 2013

The end of year Δ CPI for the period 2004 - 2013 is shown in figure 5. The Δ CPI for 2013 is calculated by comparing the CPI of June 2013 with the CPI of December 2012. At the end of each year, the end of year percentage change equals the ytd Δ CPI. The ytd Δ CPI for June 2013 is 0.5%.

Figure 5: End of year Δ CPI 2004 - 2013



*ytd

2.5 Period average change CPI for June 2013

The period average change CPI (Δ ACPI) for June 2013 is -2.8%. Table 4 provides an overview of the Δ ACPI for the month June for the years 2009 to 2013. The Δ ACPI for 2013 decreased by 7.6 ppts compared to 2012.

Table 4: Overview of Δ ACPI for June, 2009 - 2013

| Period | Δ ACPI | Index |
|-----------|---------------|--------|
| 2008-2009 | 2.4 | 112.76 |
| 2009-2010 | 1.7 | 114.66 |
| 2010-2011 | 1.1 | 115.89 |
| 2011-2012 | 4.8 | 121.47 |
| 2012-2013 | -2.8 | 118.03 |

Source: Central Bureau of Statistics Aruba

3 Development of indices of main sectors and utilities

3.1 Indices main sectors

The four major sectors, “Housing”, “Transport”, “Food and non-alcoholic beverages” and “Recreation and culture”, constitute 64% of the total weight of the basket of goods and services, which are observed on a monthly basis. An overview of the course of indices for 2007 up to June 2013 per sector and for the CPI is provided in figures 9-1 to 9-12 in Appendix 4.

Changes in the indices of the sectors “Housing” and “Transport” are mainly the result of changes in the international oil prices and prices of utilities during the respective months. The development of prices of utilities during the respective months. The development of electricity, water, fuel surcharge, electricity, water, gasoline and diesel prices is provided in table 5 and in the adjoining figures 6-1 and 6-2.

Table 5: Prices of utilities, gasoline and diesel, 2012 - 2013

| Month | Crude oil per barrel ¹ | Fuel surcharge ² ≤ 500 kWh | Fuel surcharge ² 501-1000 kWh | Electricity ³ | Water ⁴ | Gasoline ⁵ | Diesel ⁵ |
|--------|-----------------------------------|---------------------------------------|--|--------------------------|--------------------|-----------------------|---------------------|
| Jun-12 | 83.22 | 32.49 | 38.47 | 363.27 | 195.47 | 235.20 | 204.60 |
| Jul-12 | 87.69 | 32.49 | 38.47 | 363.27 | 195.47 | 223.60 | 191.60 |
| Aug-12 | 93.71 | 32.49 | 38.47 | 363.27 | 137.05 | 228.70 | 203.20 |
| Sep-12 | 94.57 | 32.49 | 38.47 | 363.27 | 137.05 | 244.70 | 214.40 |
| Oct-12 | 90.04 | 32.49 | 38.47 | 363.27 | 137.05 | 244.90 | 218.10 |
| Nov-12 | 86.48 | 24.60 | 30.90 | 306.75 | 137.05 | 233.00 | 215.70 |
| Dec-12 | 87.77 | 24.60 | 30.90 | 306.75 | 137.05 | 220.20 | 207.60 |
| Jan-13 | 94.04 | 24.60 | 30.90 | 306.75 | 137.05 | 218.80 | 206.40 |
| Feb-13 | 96.21 | 24.60 | 30.90 | 306.75 | 137.05 | 227.80 | 210.40 |
| Mar-13 | 93.00 | 24.60 | 30.90 | 306.75 | 137.05 | 242.00 | 218.80 |
| Apr-13 | 91.86 | 24.60 | 30.90 | 306.75 | 137.05 | 239.50 | 209.00 |
| May-13 | 94.39 | 24.60 | 30.90 | 306.75 | 137.05 | 231.40 | 201.60 |
| Jun-13 | 95.77 | 24.60 | 30.90 | 306.75 | 137.05 | 232.40 | 200.10 |

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Fuel surcharge in Afl. cents per kWh

³ Electricity price in Afl.

⁴ Water price in Afl.

⁵ Gasoline and diesel prices in Afl. cents per liter

3.2 Electricity

The price of electricity is determined in Aruban florins (Afl.) for an average usage by households. The average usage is 725.5 kWh per month. The electricity price for an average consumption of 725.5 kWh did not change in June 2013, it remained at Afl. 306.75. Figure 6-1 provides an overview of the course of changes in the electricity price for the period 2009 to 2013.

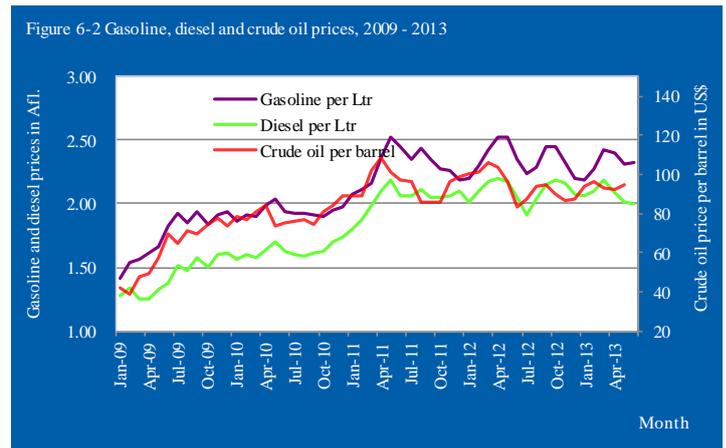
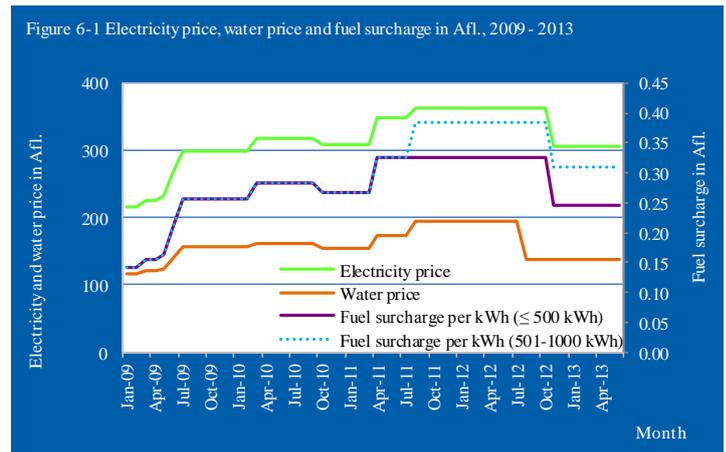
The component in the electricity tariff which is sensitive to price changes is the fuel surcharge (brandstofclausule). Fuel surcharge for a usage of electricity up to 500 kWh surcharge did not change in June 2013, it stayed at Afl. 24.60 cents per kWh. Fuel surcharge for a usage of electricity between 501 - 1000 kWh did not change in June 2013, it stayed at Afl. 30.90 cents per kWh.

3.3 Water

The price of water is determined in Afl. for an average usage (water consumption) by households. Figure 6-1 provides an overview of the course of changes in the water price for the period 2009 to 2013. The water price for an average usage by households did not change in June 2013, it remained at Afl. 137.05.

3.4 Gasoline and Diesel

The retail price of gasoline increased by 0.4% from 231.4 cents per liter in May 2013 to 232.4 cents per liter in June 2013. In June 2013, the retail price of diesel registered a decrease of 0.7% from 201.6 cents per liter in May 2013 to 200.1 cents per liter.



4 Percentage change CPI of Aruba's major trading partners

4.1 Comparison of the CPI of Aruba and the USA

Table 6 provides an overview of the Δ CPI of Aruba's major trading partners starting from June 2012. In June 2013 the Δ CPI of the USA and the Netherlands were respectively 0.2% and -0.4%. The Δ CPI of Curaçao for June 2013 is not yet available.

Table 6: Monthly Δ CPI 2012 - 2013 per Country

| Period | Aruba | USA | Curaçao | Netherlands |
|--------|-------|------|---------|-------------|
| Jun-12 | -0.5 | -0.1 | 0.2 | -0.5 |
| Jul-12 | -0.4 | -0.2 | 0.0 | 0.7 |
| Aug-12 | -1.5 | 0.6 | -0.2 | 0.1 |
| Sep-12 | 0.4 | 0.4 | 0.1 | 0.4 |
| Oct-12 | -0.1 | 0.0 | 0.7 | 0.6 |
| Nov-12 | -1.8 | -0.5 | 0.7 | -0.4 |
| Dec-12 | -0.2 | -0.3 | -0.7 | -0.1 |
| Jan-13 | -0.1 | 0.3 | -0.5 | 0.0 |
| Feb-13 | 0.7 | 0.8 | 0.9 | 0.8 |
| Mar-13 | -0.1 | 0.3 | 0.7 | 1.1 |
| Apr-13 | 0.05 | -0.1 | 0.6 | 0.1 |
| May-13 | -0.4 | 0.2 | -0.5 | 0.0 |
| Jun-13 | 0.2 | 0.2 | n.a. | -0.4 |

Source: CBS Aruba, Bureau of Labor Statistics (USA), CBS Curaçao and CBS Netherlands

The USA is considered Aruba's largest trading partner². Table 7 provides an overview of the Δ CPI for Aruba and the USA for 2013. The monthly Δ CPI for June 2013 for both Aruba and the USA was 0.2%.

Table 7: Overview of Δ CPI, 2013

| Period | Aruba | USA | |
|-----------------------------|-----------|------|-----|
| Monthly | May - Jun | 0.2 | 0.2 |
| Year-to-date | Dec - Jun | 0.5 | 1.7 |
| Last 12 months ¹ | Jun - Jun | -3.1 | 1.8 |
| Last 24 months ² | Jun - Jun | -2.8 | 1.7 |

Source: Central Bureau of Statistics Aruba

¹ End of period inflation

² Period average inflation

The Δ CPI of Aruba over the last 12 months is 4.9 pts lower compared to the USA's 12-month Δ CPI. The Δ CPI over the last 24 months for Aruba is 4.5 pts lower than the Δ CPI of the USA. The monthly inflation for both Aruba and the USA is depicted in figure 7 over a period of one year. Furthermore, an overview of the end of year Δ CPI over the period 2003 - 2013 for Aruba and the USA is provided in table 8 and figure 8.

² "56% of Aruba's import by sea and air originates from the USA" (Source: Foreign Trade Statistics Report, 1st Quarter 2013).

Table 8: End of year Δ CPI, 2003 - 2013

| Period | Aruba | USA |
|--------|-------|-----|
| 2003 | 2.3 | 1.9 |
| 2004 | 2.8 | 3.3 |
| 2005 | 3.8 | 3.4 |
| 2006 | 2.5 | 2.5 |
| 2007 | 9.9 | 4.1 |
| 2008 | -1.9 | 0.1 |
| 2009 | 6.8 | 2.7 |
| 2010 | -0.7 | 1.5 |
| 2011 | 6.1 | 3.0 |
| 2012 | -3.7 | 1.7 |
| 2013* | 0.5 | 1.7 |

Source: Central Bureau of Statistics Aruba

* ytd

Figure 7: Monthly Δ CPI for Aruba and the USA, 2012 - 2013

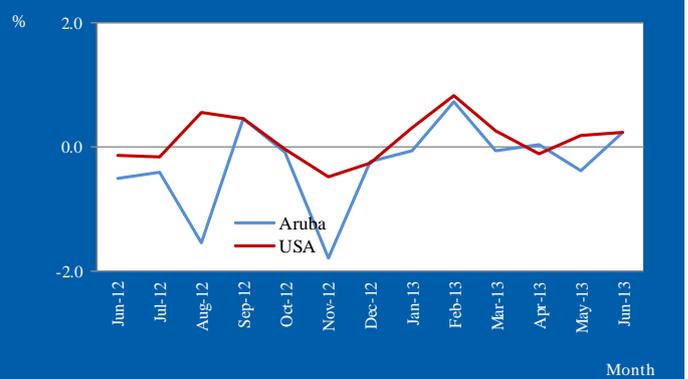
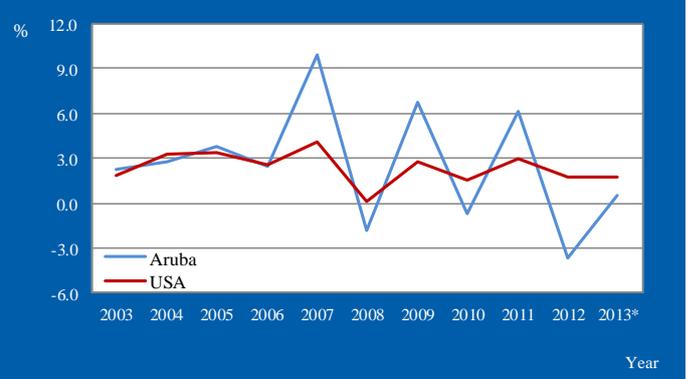


Figure 8: End of year Δ CPI, 2003 - 2013



*ytd

5 Core inflation

5.1 Core inflation

Core inflation is a measure of inflation which excludes certain items that face volatile price movements e.g. food products and energy. By calculating the core inflation these more volatile components are eliminated from the inflation. Core inflation indices serve to assess the mid- and long-term trend of the overall price level. For the purpose of adjusting monetary policy, many economists focus more intently on the core rate of inflation, as this allows for an in-depth assessment of inflationary processes ongoing in the economy.

5.2 Monthly change of the core inflation

In June 2013 the core inflation (measured over the period June 2012 - 2013) was -0.2%, 2.0 ppts lower compared to June 2012. In June 2013 the food index shows an increase of 0.3%, while the energy index had a decrease of 11.8%. Over the past year the food index decreased by 5.0 ppts and the energy index decreased by 26.2 ppts. Table 9 provides an overview of the monthly inflation and core inflation starting from June 2012.

Table 9: Monthly inflation¹ and core inflation, 2012 - 2013

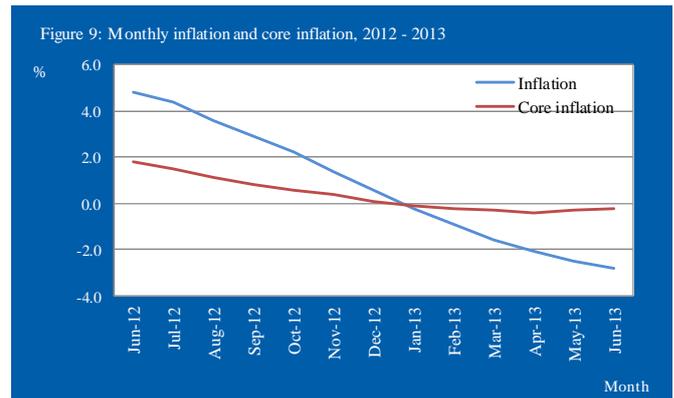
| Period | Inflation | Food | Energy ² | Core Inflation |
|--------|-----------|------|---------------------|----------------|
| Jun-12 | 4.8 | 5.3 | 14.4 | 1.8 |
| Jul-12 | 4.4 | 5.1 | 13.5 | 1.5 |
| Aug-12 | 3.6 | 4.8 | 10.9 | 1.1 |
| Sep-12 | 2.9 | 4.3 | 8.6 | 0.8 |
| Oct-12 | 2.2 | 3.7 | 6.4 | 0.6 |
| Nov-12 | 1.4 | 3.1 | 3.7 | 0.4 |
| Dec-12 | 0.6 | 2.5 | 1.0 | 0.1 |
| Jan-13 | -0.2 | 2.0 | -1.5 | -0.1 |
| Feb-13 | -0.9 | 1.5 | -4.0 | -0.2 |
| Mar-13 | -1.6 | 1.2 | -6.5 | -0.3 |
| Apr-13 | -2.1 | 0.9 | -8.5 | -0.4 |
| May-13 | -2.5 | 0.5 | -10.3 | -0.3 |
| Jun-13 | -2.8 | 0.3 | -11.8 | -0.2 |

Source: Central Bureau of Statistics Aruba

¹ Period average inflation

² Energy : Electricity, water, gasoline and diesel

The monthly inflation and core inflation for Aruba is shown in figure 9 over a period of one year starting from June 2012.



5.3 End of year change of the core inflation, 2008 - 2013

The end of year core inflation of the total population of Aruba for the year 2013 (up to June) is -0.2%, 0.3 ppts lower than the core inflation of 2012. Table 10 provides an overview of the end of year inflation and core inflation over the period 2008 - 2013.

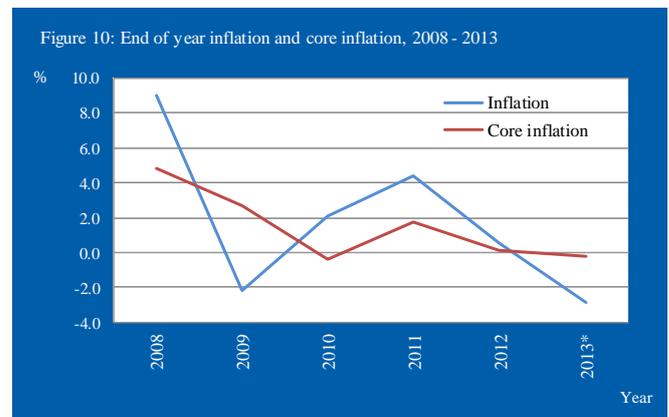
The end of year inflation and core inflation is presented in figure 10 over the period 2008 - 2013.

Table 10: End of year core inflation, 2008 - 2013

| Period | 2008 | 2009 | 2010 | 2011 | 2012 | 2013* |
|---------------------|------|-------|------|------|------|-------|
| Inflation | 9.0 | -2.1 | 2.1 | 4.4 | 0.6 | -2.8 |
| Food | 12.2 | 4.6 | -2.7 | 4.5 | 2.5 | 0.3 |
| Electricity | 25.3 | -18.5 | 18.0 | 10.3 | 2.5 | -10.1 |
| Water | 25.2 | -18.8 | 14.0 | 11.5 | -3.6 | -26.7 |
| Gasoline and diesel | 14.5 | -22.6 | 10.6 | 18.9 | 2.7 | -1.0 |
| Core inflation | 4.8 | 2.7 | -0.4 | 1.7 | 0.1 | -0.2 |

Source: Central Bureau of Statistics Aruba

*current month



*current month

6 Development of Food & catering services

6.1 Monthly change of Food & catering services for June 2013

The “Food & catering services” index increased by 0.2% in June 2013, after decreasing in each of the three previous months. The index for “Food at home” shows an increase of 0.3% in June, as four of the eleven “Food at home” indices increased in June 2013. The “Fruit” index registered the largest increase (5.3%) in June and was mainly caused by increases of 8.7% and 4.0% in the indices for “Apples and pears” and “Other fruits and fruit products”, respectively. The indices for “Vegetables”, “Food products n.e.c.” and “Meat” registered increases of 2.0%, 0.6% and 0.5%, respectively. The “Potatoes and other tubers” index decreased the most (-10.1%). The “Non-alcoholic beverages” index declined by 1.3%, the first since February 2012. Decreases of 1.0% and 0.8% were posted in the indices for “Milk, cheese and eggs” and “Fish and other seafood”, respectively.

Table 11 provides an overview of the corresponding weights per food group together with the percentage changes and effect for June 2013.

Table 11: Percentage change of Food for June 2013

| Food | Weight | % Change | Effect |
|---|----------------|------------|-------------|
| Food & catering services | 1,492.8 | 0.2 | 0.04 |
| Food at home | 1,125.3 | 0.3 | 0.04 |
| Bread and cereals | 205.2 | -0.1 | 0.00 |
| Meat | 229.8 | 0.5 | 0.01 |
| Fish and other seafood | 56.4 | -0.8 | -0.01 |
| Milk, cheese and eggs | 140.0 | -1.0 | -0.02 |
| Oils and fats | 31.6 | -0.4 | 0.00 |
| Fruit | 72.0 | 5.3 | 0.07 |
| Potatoes and other tubers | 18.5 | -10.1 | -0.02 |
| Vegetables | 75.7 | 2.0 | 0.02 |
| Sugar, jam, honey and other confectionery | 49.6 | -0.4 | 0.00 |
| Food products n.e.c. | 82.7 | 0.6 | 0.00 |
| Non-alcoholic beverages | 163.9 | -1.3 | -0.02 |
| Food away from home | 367.5 | 0.1 | 0.00 |

Source: Central Bureau of Statistics Aruba

Reference is made to table 18 in Appendix 3. Table 18 provides an overview of the monthly and end of period percentage changes and effect for June 2013 for the food groups.

In June 2013, “Food at home” and “Food away from home” as a group show an increase in price of 0.2% compared to May 2013, and had an influence of 0.04 ppts on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 0.2%, causing an effect of 0.19 ppts on the CPI.

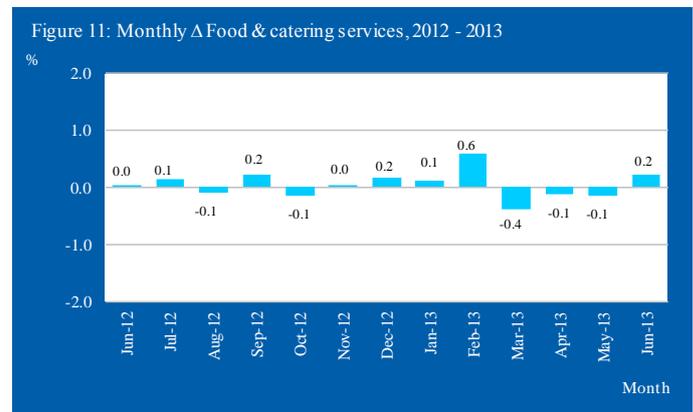
An overview of the percentage change and effect for “Food at home” and “Food away from home” for June 2013 is presented in table 12.

Table 12: Effect on the CPI of June 2013 of “Food at home” and “Food away from home”

| Category | Weight | % Change | Effect |
|------------------------------|----------|----------|--------|
| Food at home | 1,125.3 | 0.3 | 0.04 |
| Food away from home | 367.5 | 0.1 | 0.00 |
| Total group | 1,492.8 | 0.2 | 0.04 |
| Remaining goods and services | 8,507.2 | 0.2 | 0.19 |
| CPI | 10,000.0 | 0.2 | 0.23 |

Source: Central Bureau of Statistics Aruba

Figure 11 depicts the monthly Δ Food and catering services over a period of one year starting from June 2012.



6.2 End of Period change of Food & catering services for June 2013

Over the last 12 months the “Food & catering services” index has increased by 0.6%. The “Food at home” index shows an increase of 0.4%. The “Fish and other seafood” index increased by 4.1%, the largest increase among the “Food at home” food groups, while the “Potatoes and other tubers” index shows the largest decrease (-12.6%). The index for “Food away from home” shows a 0.1% increase in June, after increasing 0.3% in May 2013 and has increased by 1.2% over the last 12 months.

7 Subsistence level

7.1 Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalence scales are used to adjust for the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" published by the CBS in November 2010 and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is one of a household consisting of two adults and two children (aged 0-14 years).

7.2 Monthly change of the subsistence level for June 2013

Table 13 provides an overview of the subsistence level for a family of two adults and two children (aged 0-14 years) by sector registered over a period of 5 years for the month June. Over a period of one year the subsistence level decreased by Afl. 168. The "Housing" sector shows the largest decrease (-Afl. 158), while the largest increase was registered for the "Food and non-alcoholic beverages" (Afl. 6) over this period.

Table 13: Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years) for June, 2009 - 2013

| Sector | Jun-09 | Jun-10 | Jun-11 | Jun-12 | Jun-13 |
|----------------------------------|--------|--------|--------|--------|--------|
| Food and non-alcoholic beverages | 1,453 | 1,412 | 1,472 | 1,514 | 1,520 |
| Clothing and footwear | 323 | 303 | 303 | 285 | 262 |
| Housing | 1,246 | 1,375 | 1,465 | 1,523 | 1,365 |
| Household operation | 144 | 143 | 144 | 137 | 135 |
| Health | 68 | 67 | 66 | 67 | 68 |
| Transport | 229 | 232 | 255 | 256 | 259 |
| Communications | 117 | 118 | 124 | 123 | 123 |
| Recreation and culture | 187 | 184 | 189 | 184 | 186 |
| Education | 59 | 60 | 61 | 63 | 63 |
| Miscellaneous goods and services | 296 | 293 | 295 | 295 | 297 |
| Total | 4,121 | 4,186 | 4,373 | 4,446 | 4,278 |

Source: Central Bureau of Statistics Aruba

An overview of the subsistence level, for the most common family types, over the period June 2012 - June 2013 is presented in table 14.

Table 14: Subsistence level in Aruba (in Afl.) by family size and composition, June 2013 (Base period Oct. 2010)

| Period | Equivalence scales | | | | |
|--------|--------------------|-------------------|----------|--------------------|-----------------------|
| | 1 | 1.3 | 1.5 | 1.8 | 2.1 |
| | 1 adult | 1 adult + 1 child | 2 adults | 2 adults + 1 child | 2 adults + 2 children |
| Jun-12 | 2,117 | 2,752 | 3,176 | 3,811 | 4,446 |
| Jul-12 | 2,115 | 2,749 | 3,172 | 3,806 | 4,441 |
| Aug-12 | 2,071 | 2,692 | 3,106 | 3,727 | 4,348 |
| Sep-12 | 2,074 | 2,697 | 3,112 | 3,734 | 4,356 |
| Oct-12 | 2,072 | 2,693 | 3,108 | 3,729 | 4,351 |
| Nov-12 | 2,034 | 2,645 | 3,051 | 3,662 | 4,272 |
| Dec-12 | 2,035 | 2,645 | 3,052 | 3,662 | 4,273 |
| Jan-13 | 2,033 | 2,643 | 3,049 | 3,659 | 4,269 |
| Feb-13 | 2,044 | 2,657 | 3,066 | 3,679 | 4,292 |
| Mar-13 | 2,039 | 2,650 | 3,058 | 3,669 | 4,281 |
| Apr-13 | 2,038 | 2,650 | 3,057 | 3,669 | 4,280 |
| May-13 | 2,033 | 2,643 | 3,049 | 3,659 | 4,269 |
| Jun-13 | 2,037 | 2,648 | 3,056 | 3,667 | 4,278 |

Source: Central Bureau of Statistics Aruba

7.3 Comparison of the subsistence level and minimum wage

In June 2013 the subsistence level for a single adult household is Afl. 2,037, which represents an income deficit of Afl. 400, a decrease of Afl. 112 compared to the deficit observed one year ago (Afl. 512). This deficit is the lowest registered over a period of five years for the month June.

Table 15: Monthly income surplus/deficit (in Afl.) for a single adult household for June, 2009 - 2013

| Period | 1 adult | Minimum | |
|--------|---------|---------|-----------------|
| | | wage | Surplus/deficit |
| 2009 | 1,963 | 1,505 | -458 |
| 2010 | 1,993 | 1,543 | -450 |
| 2011 | 2,083 | 1,543 | -540 |
| 2012 | 2,117 | 1,605 | -512 |
| 2013 | 2,037 | 1,637 | -400 |

Source: Central Bureau of Statistics Aruba

Table 16: Monthly & Yearly Changes (%) in the Consumer Price Index for June 2013, Total Population (Dec 2006 = 100)

| DESCRIPTION | WEIGHT coefficient | 2012 Jun | 2012 Dec | 2013 May | 2013 Jun | Monthly May - Jun | Ytd Dec - Jun | End of period Jun 12 - Jun 13 | Period average Jun 12 - Jun 13 |
|---|--------------------|---------------|---------------|---------------|---------------|-------------------|---------------|-------------------------------|--------------------------------|
| Food and non-alcoholic beverages | 1,125.3 | 141.26 | 141.68 | 141.46 | 141.84 | 0.3 | 0.1 | 0.4 | 0.7 |
| Food | 961.4 | 143.45 | 143.57 | 143.10 | 143.85 | 0.5 | 0.2 | 0.3 | 0.3 |
| Non-alcoholic beverages | 163.9 | 128.41 | 130.57 | 131.78 | 130.05 | -1.3 | -0.4 | 1.3 | 3.2 |
| Alcoholic beverages and tobacco | 81.9 | 126.84 | 127.84 | 138.63 | 138.83 | 0.1 | 8.6 | 9.5 | 6.2 |
| Alcoholic beverages for consumption at home | 59.3 | 115.50 | 116.79 | 117.19 | 117.46 | 0.2 | 0.6 | 1.7 | 1.9 |
| Tobacco | 22.6 | 156.56 | 156.81 | 194.85 | 194.86 | 0.0 | 24.3 | 24.5 | 14.6 |
| Clothing and footwear | 625.9 | 104.39 | 98.51 | 94.96 | 95.96 | 1.1 | -2.6 | -8.1 | -9.6 |
| Clothing | 550.4 | 105.45 | 99.24 | 95.45 | 96.78 | 1.4 | -2.5 | -8.2 | -10.1 |
| Footwear | 75.5 | 96.72 | 93.19 | 91.40 | 90.02 | -1.5 | -3.4 | -6.9 | -5.0 |
| Housing | 2,553.3 | 145.56 | 129.98 | 130.33 | 130.39 | 0.0 | 0.3 | -10.4 | -8.2 |
| Actual rentals for housing | 854.2 | 141.08 | 142.51 | 143.38 | 143.56 | 0.1 | 0.7 | 1.8 | 2.3 |
| Maintenance and repair of the dwelling | 444.6 | 102.03 | 101.67 | 102.66 | 102.66 | 0.0 | 1.0 | 0.6 | -2.6 |
| Water supply and miscellaneous services relating to the dwelling | 505.7 | 164.27 | 119.95 | 119.95 | 119.95 | 0.0 | 0.0 | -27.0 | -24.1 |
| Electricity, gas and other fuels | 748.8 | 163.89 | 139.28 | 138.89 | 138.89 | 0.0 | -0.3 | -15.3 | -9.8 |
| Household operation | 741.3 | 100.89 | 99.70 | 99.35 | 99.44 | 0.1 | -0.3 | -1.4 | -3.9 |
| Furniture, furnishings, carpets and other floor coverings | 142.1 | 70.69 | 70.25 | 66.03 | 66.30 | 0.4 | -5.6 | -6.2 | -13.5 |
| Household textiles | 69.5 | 138.12 | 128.82 | 123.48 | 122.98 | -0.4 | -4.5 | -11.0 | -13.4 |
| Household appliances | 111.3 | 75.00 | 71.11 | 72.54 | 73.08 | 0.7 | 2.8 | -2.6 | -5.6 |
| Glassware, tableware and household utensils | 31.8 | 82.53 | 82.73 | 79.14 | 79.96 | 1.0 | -3.3 | -3.1 | -13.2 |
| Tools and equipment for house and garden | 40.0 | 85.78 | 83.85 | 88.47 | 88.56 | 0.1 | 5.6 | 3.3 | -4.2 |
| Goods and services for routine household maintenance and cleaning | 346.6 | 117.56 | 118.51 | 119.91 | 119.82 | -0.1 | 1.1 | 1.9 | 2.3 |
| Health | 235.8 | 93.07 | 94.35 | 93.92 | 93.65 | -0.3 | -0.7 | 0.6 | 2.6 |
| Medical products, appliances and equipment | 140.3 | 98.16 | 99.88 | 99.10 | 98.70 | -0.4 | -1.2 | 0.5 | 3.7 |
| Out-patient services | 57.2 | 81.36 | 81.36 | 81.36 | 81.36 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other health products and services | 38.3 | 91.94 | 93.52 | 93.73 | 93.54 | -0.2 | 0.0 | 1.7 | 1.5 |
| Transport | 1,815.4 | 118.57 | 117.72 | 119.56 | 120.21 | 0.5 | 2.1 | 1.4 | 1.0 |
| Purchase of vehicles | 811.4 | 102.67 | 106.06 | 107.98 | 108.01 | 0.0 | 1.8 | 5.2 | 3.6 |
| Operation of personal transport equipment | 840.1 | 138.61 | 132.59 | 136.21 | 136.59 | 0.3 | 3.0 | -1.5 | -0.9 |
| Transport services | 163.8 | 94.51 | 99.23 | 91.55 | 96.69 | 5.6 | -2.6 | 2.3 | 1.9 |
| Communications | 706.3 | 86.61 | 86.86 | 86.84 | 86.85 | 0.0 | 0.0 | 0.3 | 0.2 |
| Postal services | 6.1 | 105.24 | 113.09 | 116.00 | 116.00 | 0.0 | 2.6 | 10.2 | 7.8 |
| Telephone and telefax equipment | 29.6 | 21.84 | 26.18 | 20.74 | 20.89 | 0.7 | -20.2 | -4.4 | -17.6 |
| Telephone and telefax services | 670.6 | 89.30 | 89.30 | 89.49 | 89.49 | 0.0 | 0.2 | 0.2 | 0.4 |
| Recreation and culture | 891.2 | 112.23 | 112.90 | 113.25 | 113.64 | 0.3 | 0.7 | 1.3 | -1.2 |
| Audio-visual, photographic and information processing equipment | 123.8 | 93.49 | 92.11 | 85.95 | 84.25 | -2.0 | -8.5 | -9.9 | -11.6 |
| Other major durables for recreation and culture | 19.2 | 61.20 | 64.87 | 58.54 | 59.74 | 2.1 | -7.9 | -2.4 | -18.8 |
| Other recreational items and equipment; gardens and pets | 260.1 | 133.78 | 137.33 | 139.29 | 139.88 | 0.4 | 1.9 | 4.6 | 3.1 |
| Recreational and cultural services | 335.0 | 105.21 | 103.92 | 101.16 | 101.16 | 0.0 | -2.7 | -3.8 | -2.5 |
| Newspapers, books and stationery | 82.1 | 98.05 | 98.74 | 100.13 | 100.36 | 0.2 | 1.6 | 2.4 | -5.7 |
| Holidays | 71.0 | 129.37 | 131.34 | 152.49 | 157.65 | 3.4 | 20.0 | 21.9 | 9.9 |
| Education | 83.0 | 116.54 | 116.61 | 116.61 | 116.61 | 0.0 | 0.0 | 0.1 | 0.5 |
| Pre primary and primary education | 30.4 | 109.07 | 109.07 | 109.07 | 109.07 | 0.0 | 0.0 | 0.0 | 0.0 |
| Secondary education | 25.2 | 116.94 | 116.94 | 116.94 | 116.94 | 0.0 | 0.0 | 0.0 | 0.4 |
| Post-secondary non-tertiary education | 4.6 | 129.44 | 129.44 | 129.44 | 129.44 | 0.0 | 0.0 | 0.0 | 0.0 |
| Tertiary education | 10.4 | 125.81 | 126.23 | 126.23 | 126.23 | 0.0 | 0.0 | 0.3 | 2.2 |
| Education not definable by level | 12.4 | 121.54 | 121.64 | 121.64 | 121.64 | 0.0 | 0.0 | 0.1 | 0.6 |
| Restaurants and hotels | 373.7 | 124.13 | 124.65 | 125.77 | 125.83 | 0.0 | 0.9 | 1.4 | 3.0 |
| Catering services | 367.5 | 124.87 | 125.35 | 126.21 | 126.33 | 0.1 | 0.8 | 1.2 | 3.0 |
| Accommodation services | 6.2 | 80.26 | 83.43 | 99.74 | 96.06 | -3.7 | 15.1 | 19.7 | 6.2 |
| Miscellaneous goods and services | 767.0 | 99.65 | 100.33 | 100.59 | 100.53 | -0.1 | 0.2 | 0.9 | 0.6 |
| Personal care | 262.0 | 111.69 | 112.52 | 113.43 | 113.68 | 0.2 | 1.0 | 1.8 | 1.6 |
| Personal effects n.e.c. | 67.3 | 111.16 | 114.67 | 112.69 | 110.84 | -1.6 | -3.3 | -0.3 | -2.0 |
| Social protection | 28.7 | 132.55 | 132.55 | 132.55 | 132.55 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance | 289.1 | 85.12 | 85.12 | 85.12 | 85.12 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial services n.e.c. | 26.9 | 94.04 | 94.59 | 95.37 | 95.46 | 0.1 | 0.9 | 1.5 | 1.0 |
| Other services n.e.c. | 93.0 | 94.04 | 94.59 | 95.37 | 95.46 | 0.1 | 0.9 | 1.5 | 1.0 |
| CPI | 10,000 | 121.20 | 116.85 | 117.17 | 117.44 | 0.2 | 0.5 | -3.1 | -2.8 |

Source: Central Bureau of Statistics Aruba

Table 17: Effect on the Consumer Price Index per sector and category for June 2013 (Dec 2006 = 100)

| DESCRIPTION | WEIGHT coefficient | Monthly | Ytd | End of period | Period average |
|---|-----------------------|--------------|--------------|-----------------|-----------------|
| | | May - Jun | Dec - Jun | Jun 12 - Jun 13 | Jun 12 - Jun 13 |
| Food and non-alcoholic beverages | 1,125.3 | 0.04 | 0.02 | 0.05 | 0.09 |
| Food | 961.4 | 0.06 | 0.02 | 0.03 | 0.04 |
| Non-alcoholic beverages | 163.9 | -0.02 | -0.01 | 0.02 | 0.06 |
| Alcoholic beverages and tobacco | 81.9 | 0.00 | 0.08 | 0.08 | 0.05 |
| Alcoholic beverages for consumption at home | 59.3 | 0.00 | 0.00 | 0.01 | 0.01 |
| Tobacco | 22.6 | 0.00 | 0.07 | 0.07 | 0.04 |
| Clothing and footwear | 625.9 | 0.05 | -0.14 | -0.44 | -0.53 |
| Clothing | 550.4 | 0.06 | -0.12 | -0.39 | -0.50 |
| Footwear | 75.5 | -0.01 | -0.02 | -0.04 | -0.03 |
| Housing | 2,553.3 | 0.01 | 0.09 | -3.20 | -2.50 |
| Actual rentals for housing | 854.2 | 0.01 | 0.08 | 0.17 | 0.22 |
| Maintenance and repair of the dwelling | 444.6 | 0.00 | 0.04 | 0.02 | -0.10 |
| Water supply and miscellaneous services relating to the dwelling | 505.7 | 0.00 | 0.00 | -1.85 | -1.63 |
| Electricity, gas and other fuels | 748.8 | 0.00 | -0.02 | -1.54 | -0.99 |
| Household operation | 741.3 | 0.01 | -0.02 | -0.09 | -0.24 |
| Furniture, furnishings, carpets and other floor coverings | 142.1 | 0.00 | -0.05 | -0.05 | -0.13 |
| Household textiles | 69.5 | 0.00 | -0.03 | -0.09 | -0.11 |
| Household appliances | 111.3 | 0.01 | 0.02 | -0.02 | -0.04 |
| Glassware, tableware and household utensils | 31.8 | 0.00 | -0.01 | -0.01 | -0.03 |
| Tools and equipment for house and garden | 40.0 | 0.00 | 0.02 | 0.01 | -0.01 |
| Goods and services for routine household maintenance and cleaning | 346.6 | 0.00 | 0.04 | 0.06 | 0.08 |
| Health | 235.8 | -0.01 | -0.01 | 0.01 | 0.05 |
| Medical products, appliances and equipment | 140.3 | 0.00 | -0.01 | 0.01 | 0.04 |
| Out-patient services | 57.2 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other health products and services | 38.3 | 0.00 | 0.00 | 0.01 | 0.00 |
| Transport | 1,815.4 | 0.10 | 0.39 | 0.25 | 0.19 |
| Purchase of vehicles | 811.4 | 0.00 | 0.14 | 0.36 | 0.25 |
| Operation of personal transport equipment | 840.1 | 0.03 | 0.29 | -0.14 | -0.08 |
| Transport services | 163.8 | 0.07 | -0.04 | 0.03 | 0.02 |
| Communications | 706.3 | 0.00 | 0.00 | 0.01 | 0.01 |
| Postal services | 6.1 | 0.00 | 0.00 | 0.01 | 0.00 |
| Telephone and telefax equipment | 29.6 | 0.00 | -0.01 | 0.00 | -0.01 |
| Telephone and telefax services | 670.6 | 0.00 | 0.01 | 0.01 | 0.02 |
| Recreation and culture | 891.2 | 0.03 | 0.06 | 0.10 | -0.10 |
| Audio-visual, photographic and information processing equipment | 123.8 | -0.02 | -0.08 | -0.09 | -0.12 |
| Other major durables for recreation and culture | 19.2 | 0.00 | -0.01 | 0.00 | -0.02 |
| Other recreational items and equipment; gardens and pets | 260.1 | 0.01 | 0.06 | 0.13 | 0.09 |
| Recreational and cultural services | 335.0 | 0.00 | -0.08 | -0.11 | -0.07 |
| Newspapers, books and stationery | 82.1 | 0.00 | 0.01 | 0.02 | -0.04 |
| Holidays | 71.0 | 0.03 | 0.16 | 0.17 | 0.07 |
| Education | 83.0 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pre primary and primary education | 30.4 | 0.00 | 0.00 | 0.00 | 0.00 |
| Secondary education | 25.2 | 0.00 | 0.00 | 0.00 | 0.00 |
| Post-secondary non-tertiary education | 4.6 | 0.00 | 0.00 | 0.00 | 0.00 |
| Tertiary education | 10.4 | 0.00 | 0.00 | 0.00 | 0.00 |
| Education not definable by level | 12.4 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restaurants and hotels | 373.7 | 0.00 | 0.04 | 0.05 | 0.11 |
| Catering services | 367.5 | 0.00 | 0.03 | 0.04 | 0.11 |
| Accommodation services | 6.2 | 0.00 | 0.01 | 0.01 | 0.00 |
| Miscellaneous goods and services | 767.0 | 0.00 | 0.01 | 0.06 | 0.04 |
| Personal care | 262.0 | 0.01 | 0.03 | 0.04 | 0.04 |
| Personal effects n.e.c. | 67.3 | -0.01 | -0.02 | 0.00 | -0.01 |
| Social protection | 28.7 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance | 289.1 | 0.00 | 0.00 | 0.00 | 0.00 |
| Financial services n.e.c. | 26.9 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other services n.e.c. | 93.0 | 0.00 | 0.01 | 0.01 | 0.01 |
| CPI | 10,000 | 0.23 | 0.51 | -3.10 | -2.83 |

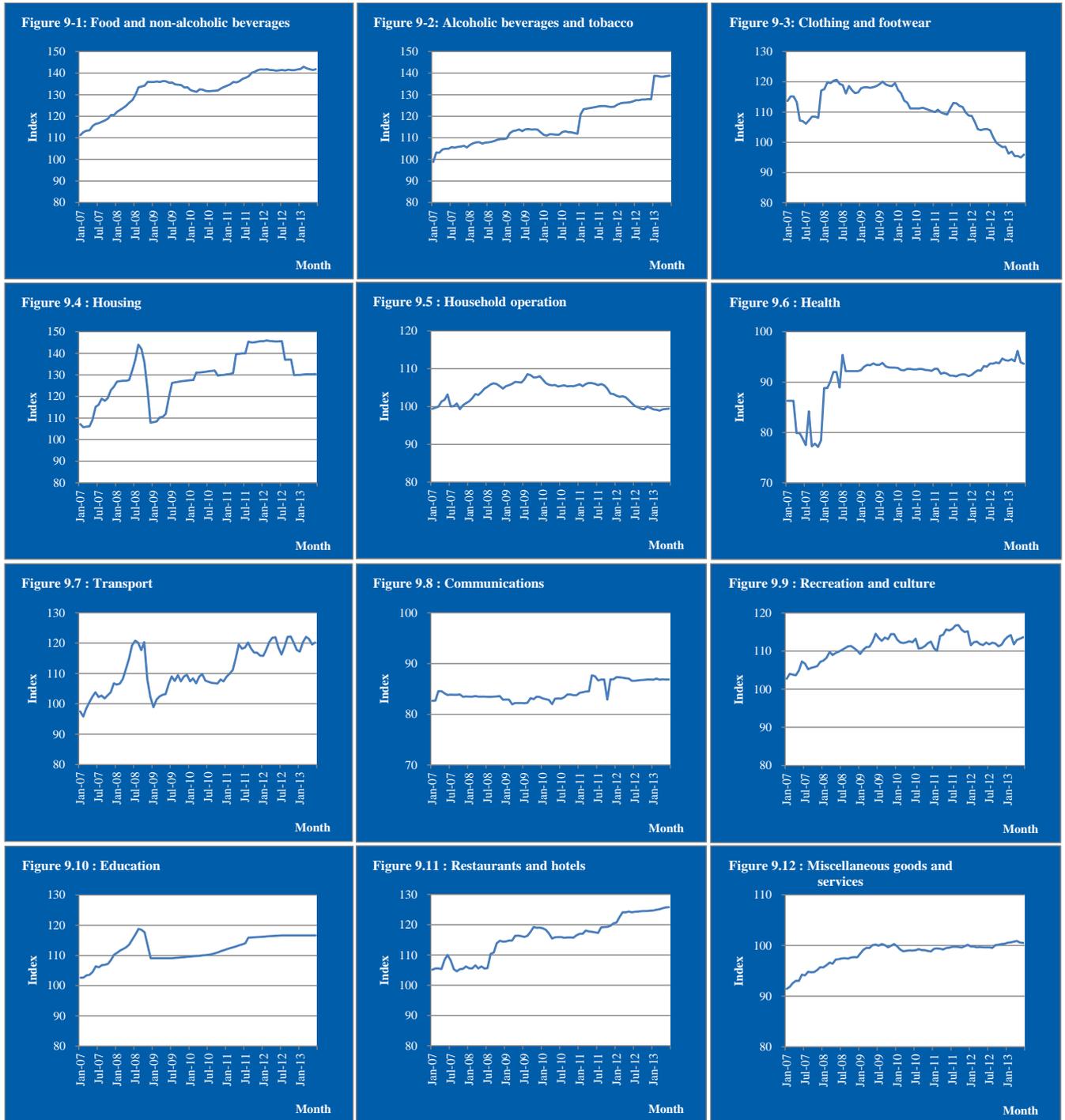
Source: Central Bureau of Statistics Aruba

Table 18: Monthly & Yearly Changes (%) and effect in the Food & catering services for June 2013, Total Population (Dec 2006 = 100)

| DESCRIPTION | WEIGHT coefficient | % Change | | Effect | |
|--|-----------------------|----------------------|----------------------------------|----------------------|----------------------------------|
| | | Monthly May - Jun | End of period Jun 12 - Jun 13 | Monthly May - Jun | End of period Jun 12 - Jun 13 |
| Food & catering services | 1,492.8 | 0.2 | 0.6 | 0.04 | 0.10 |
| Food at home | 1,125.3 | 0.3 | 0.4 | 0.04 | 0.05 |
| Bread and cereals | 205.2 | -0.1 | 1.4 | 0.00 | 0.03 |
| Rice | 18.8 | 0.8 | 3.7 | 0.00 | 0.01 |
| Bread | 98.1 | 0.0 | 1.6 | 0.00 | 0.02 |
| Pasta products | 7.6 | -4.1 | -2.3 | 0.00 | 0.00 |
| Other cereals and cereal products | 80.7 | -0.1 | 0.9 | 0.00 | 0.01 |
| Meat | 229.8 | 0.5 | 1.3 | 0.01 | 0.04 |
| Bovine | 44.7 | -0.3 | 0.3 | 0.00 | 0.00 |
| Swine | 28.1 | -1.0 | -3.2 | 0.00 | -0.01 |
| Poultry | 59.5 | 1.8 | 5.0 | 0.02 | 0.04 |
| Other meat and meat preparations | 97.5 | 0.3 | 0.5 | 0.00 | 0.01 |
| Fish and other seafood | 56.4 | -0.8 | 4.1 | -0.01 | 0.02 |
| Fish and seafood preparations | 56.4 | -0.8 | 4.1 | -0.01 | 0.02 |
| Milk, cheese and eggs | 140.0 | -1.0 | -0.9 | -0.02 | -0.02 |
| Milk | 58.8 | -0.6 | 0.6 | -0.01 | 0.01 |
| Cheese | 46.9 | -2.3 | -3.8 | -0.01 | -0.02 |
| Eggs | 14.3 | 0.0 | -0.1 | 0.00 | 0.00 |
| Other milk products | 19.9 | 0.4 | -0.9 | 0.00 | 0.00 |
| Oils and fats | 31.6 | -0.4 | -2.0 | 0.00 | -0.01 |
| Butter and margarine | 9.9 | 0.1 | 0.8 | 0.00 | 0.00 |
| Corn oil | 9.4 | -1.9 | -6.1 | 0.00 | -0.01 |
| Other oils and fats | 12.3 | 0.5 | -0.4 | 0.00 | 0.00 |
| Fruit | 72.0 | 5.3 | -2.1 | 0.07 | -0.03 |
| Oranges, lemons and mandarins | 11.1 | 8.8 | -9.1 | 0.01 | -0.01 |
| Bananas and plantains | 13.8 | 1.8 | -1.1 | 0.00 | 0.00 |
| Apples and pears | 11.2 | 8.7 | 17.6 | 0.02 | 0.03 |
| Grapes | 6.0 | 8.0 | 0.8 | 0.01 | 0.00 |
| Melons and watermelons | 6.7 | 7.1 | -9.3 | 0.01 | -0.02 |
| Nuts | 6.9 | 0.5 | 2.7 | 0.00 | 0.00 |
| Other fruits and fruit products | 16.4 | 4.0 | -5.7 | 0.02 | -0.03 |
| Potatoes and other tubers | 18.5 | -10.1 | -12.6 | -0.02 | -0.03 |
| Potatoes | 11.2 | -13.3 | -16.3 | -0.02 | -0.03 |
| Sweet potatoes and yucca | 2.5 | -1.9 | -9.5 | 0.00 | 0.00 |
| Other tubers | 4.8 | 0.3 | 3.0 | 0.00 | 0.00 |
| Vegetables | 75.7 | 2.0 | 0.0 | 0.02 | 0.00 |
| Lettuce | 6.7 | 18.9 | -1.1 | 0.01 | 0.00 |
| Celery and broccoli | 6.3 | 7.0 | 15.0 | 0.01 | 0.02 |
| Tomatoes & peppers | 15.5 | -1.0 | 3.1 | 0.00 | 0.00 |
| Onions | 7.8 | 1.3 | -9.4 | 0.00 | -0.03 |
| Frozen vegetable mixtures | 6.7 | -1.4 | 2.0 | 0.00 | 0.00 |
| Other vegetables | 12.7 | 3.4 | 5.8 | 0.00 | 0.01 |
| Other preserved or processed vegetables | 20.0 | -0.2 | 1.3 | 0.00 | 0.00 |
| Sugar, jam, honey and other confectionery | 49.6 | -0.4 | 2.0 | 0.00 | 0.01 |
| Sugar | 14.4 | -0.2 | -0.9 | 0.00 | 0.00 |
| Jams and jellies | 2.8 | 0.7 | -0.3 | 0.00 | 0.00 |
| Other confectionery products | 32.4 | -0.7 | 3.8 | 0.00 | 0.01 |
| Food products n.e.c. | 82.7 | 0.6 | 1.5 | 0.00 | 0.01 |
| Other food products | 82.7 | 0.6 | 1.5 | 0.00 | 0.01 |
| Non-alcoholic beverages | 163.9 | -1.3 | 1.3 | -0.02 | 0.02 |
| Coffee and tea | 30.1 | -0.2 | 2.4 | 0.00 | 0.01 |
| Soft and sports drinks | 49.7 | -1.3 | 3.3 | -0.01 | 0.01 |
| Fruit juices | 61.0 | -2.1 | 0.3 | -0.02 | 0.00 |
| Other non-alcoholic beverages | 23.1 | -0.3 | -0.5 | 0.00 | 0.00 |
| Food away from home | 367.5 | 0.1 | 1.2 | 0.00 | 0.04 |
| Food and beverage consumption away from home | 367.5 | 0.1 | 1.2 | 0.00 | 0.04 |
| Other goods and services | 8,507.2 | 0.2 | -3.9 | 0.19 | -3.20 |
| Other goods | 5,147.2 | 0.2 | -6.7 | 0.08 | -3.50 |
| Other services | 3,360.0 | 0.4 | 1.0 | 0.12 | 0.30 |
| CPI | 10,000 | 0.2 | -3.1 | 0.23 | -3.10 |

Source: Central Bureau of Statistics Aruba

Course of Indices for 2007 up to June 2013



Glossary

The Consumer Price Index and Inflation

The Consumer Price Index (CPI) measures changes in prices of consumer goods and services by households. Consumer price indices can be intended to measure either the rate of price inflation or deflation as perceived by households or changes in their cost of living. In case of inflation, the percentage change is positive and it indicates a decrease in the purchasing power of the consumers.

Monthly percentage change

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the previous month.

Year-to-date (ytd)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of December prior to the year under review.

End of period inflation (last 12 months)

Percentage change in price indices of any aggregates of the CPI in relation to the respective price indices of the same month of the previous year.

Period average inflation (last 24 months)

The period average inflation is calculated by comparing the annual average CPI of the concerning period with the annual average CPI of the concerning period of the previous year.

Effect

Contribution of all percentage changes (of all respective aggregates) to the CPI.

Core inflation

Core inflation is a measure of inflation that excludes certain items which face volatile price movements. Core inflation eliminates the inflation of certain products that can have temporary price shocks because these shocks can diverge from the overall trend of inflation and give a false measure of inflation. The core rate of inflation is calculated by: total inflation excluding food and energy prices. In part, that is because the core is less volatile and reflects better the relationship of supply and demand in domestic product markets. The core usually is a better measure of the basic rate of inflation that will tend to emerge in the absence of supply shocks.

Food & catering services

The "Food & catering services" index is composed of the indices for the "Food & Non-alcoholic beverages" sector ("Food at home") and the "Catering services" ("Food away from home") category.

Subsistence level

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". The subsistence level is monthly updated for inflation using the monthly CPI.