



Highlights September 2012 in Review

Consumer Prices:

- Year over year inflation down by 2.1 percent
- Period average inflation at 2.9 percent in September 2012
- Price of gasoline up by Afl. 0.16 per liter in September 2012
- Average price of diesel up by Afl. 0.11 in September 2012
- WTI crude oil price reached \$94.51 per barrel
- Brent (Europe) crude oil price at \$112.86 per barrel

Utilities:

- Total average water distribution up by 6.1 percent
- Average electricity distribution down by 7.2 percent

Foreign Trade:

- Import of goods down by 6.7 percent in September 2012
- Value of export fell with 2.6 percent in September 2012

Government:

- Total tax revenue in September 2012 up by 13.6 percent
- Taxes on income & profit up by 26.0 percent
- Taxes on commodities up by 0.5 percent
- Taxes on property up by 30.0 percent in September 2012
- Turnover tax (BBO) rose with 8.3 percent in September 2012
- Tourist tax up by 0.7 percent in September 2012

Tourism:

- Total stayover visitors up by 9.4 percent in September 2012
- U.S. visitors up by 7.8 percent in September 2012
- Visitors from Venezuela up by 7.1 percent in September 2012

Airport and Passenger Traffic:

- Commercial landings rose by 0.6 percent in September 2012
- Airport visitor arrivals up by 7.0 percent in September 2012

Enterprises:

- 87 business licenses granted in September 2012

Monthly Economic Indicators

September 2012	% Change	
	Last Month	Last Year
Consumer prices		
Total index	0.4	-2.1
Utilities		
Water consumption	2.0	6.1
Electricity distribution	-1.7	-7.2
Foreign trade		
Import	-13.9	-6.7
Export	-4.8	-2.6
Government		
Total tax revenue	1.8	13.6
Tourism		
Total stayover visitors	-16.7	9.4
USA	-22.3	7.8
Venezuela	-21.4	7.1
Colombia	-15.4	14.8
Netherlands	-4.7	16.0
Cruise passenger arrivals	-43.9	39.3
Airport & passenger traffic		
Commercial landings	-11.7	0.6
Arrival visitors	-16.1	7.0

Source: Central Bureau of Statistics Aruba

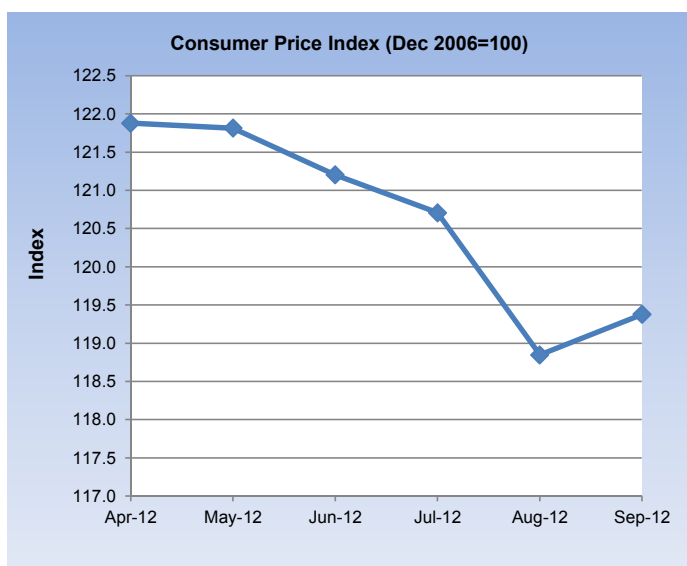


Table of Contents

■ Consumer Price Index.....	5
■ International aspects.....	6
■ Utilities.....	7
■ Water distribution.....	8
■ Electricity distribution.....	9
■ Foreign Trade.....	10
■ Government Revenues.....	11
■ Tourism.....	12
■ Corresponding Tables	



1.1 Consumer Price Index



Month	2009	2010	2011	2012
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Consumer price index

June	112.5	114.5	120.1	121.2
July	114.7	114.6	120.3	120.7
August	114.5	114.4	122.2	118.8
September	115.0	114.5	121.9	119.4

Consumer price index monthly %-change

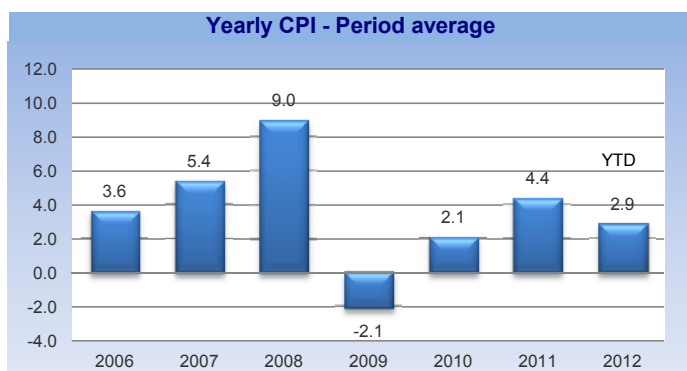
June	2.4	-0.4	0.0	-0.5
July	1.9	0.1	0.2	-0.4
August	-0.1	-0.2	1.6	-1.5
September	0.4	0.1	-0.3	0.4

Consumer price index annual %-change

June	-3.0	1.8	4.9	0.9
July	-2.8	-0.1	5.0	0.4
August	-4.7	-0.1	6.8	-2.8
September	-3.7	-0.4	6.5	-2.1

Consumer price index period average

June	2.4	1.7	1.1	4.8
July	1.2	1.9	1.5	4.4
August	-0.2	2.3	2.1	3.6
September	-1.5	2.6	2.7	2.9



Key points

In September 2012, the total consumer price index increased by 0.4 percent compared to the previous month. With the exception of Clothing & footwear (-1.7%), Household operation (-0.4%) and Recreation & culture (-0.2%), increases in average prices were recorded for Transport (+2.6%), Miscellaneous goods services (+0.5%), Food & non-alcoholic beverages (+0.3%), Alcohol beverages & tobacco (+0.2%), Health (+0.2%), Communications (+0.1%), Restaurants & Hotels (+0.1%) and Housing (+0.1%). At the end of September 2012, the twelve-month average rate of inflation was at 2.9 percent, up from 2.7 percent recorded at the end of September 2011.

On a yearly basis, consumer prices decreased by 2.1 percent in September 2012. Major price increases were recorded in the following sectors:

1. **Housing**; Average prices in the Housing sector fell with 5.5 percent compared to September 2011, mainly as a result of decreases in the prices of Water supply & misc. services related to dwellings (-27.0%) and Maintenance & repair of dwellings (-3.5%).

2. **Clothing & footwear**; In September 2012, prices of Clothing & footwear declined by 10.8 percent compared to September 2011, mainly as a result of decreases in the average prices of Clothing (-11.5%) and Footwear (-5.8%).

3. **Household operation**; Average prices in the Household operation sector fell with 5.9 percent in September 2012. Lower prices were recorded for Furniture, furnishings, carpets & other floor coverings (-16.6%), Household textiles (-18.2%), Household appliances (-11.9%), Glassware, tableware & household utensils (-16.3%) and Tools & equipment for house & garden (-7.6%).

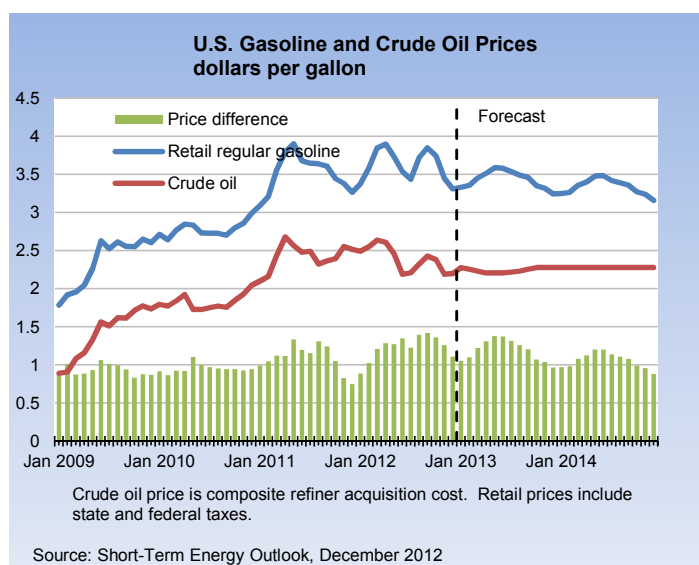
Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

1.2 International aspects



Month	Jun-12	Jul-12	Aug-12	Sep-12
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Consumer price index monthly %-change

United States	-0.1	-0.2	0.6	0.4
Netherlands	-0.5	0.7	0.1	0.4
Curacao	0.2	0.0	-0.2	0.1
Aruba	-0.5	-0.4	-1.5	0.4

Gasoline, diesel and world crude oil prices

United States

Gasoline (\$/gal)	3.54	3.44	3.72	3.85
Diesel (\$/gal)	3.76	3.72	3.98	4.12
Crude oil (\$/barrel)				
WTI - Cushing, Okl	82.30	87.90	94.13	94.51
Brent, Europe	95.16	102.62	113.36	112.86

Export price monthly %-change

USA	-1.7	0.4	0.9	0.8
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Month	Period	Tourists	%-Ch
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Latest tourist arrivals

	2012		
St. Maarten*	Jan-Aug	327,233	9.7
Antigua & Barbuda	Jan-Sep	186,626	1.7
Aruba	Jan-Sep	676,315	2.8
Bahamas	Jan-Jun	773,896	4.3
Barbados	Jan-Aug	377,853	-4.8
Cayman Islands	Jan-Aug	234,959	3.7
Cuba	Jan-Aug	2,021,534	5.2
Curacao	Jan-Aug	276,901	8.4
Dominican Republic*	Jan-Sep	3,519,987	7.3
Jamaica	Jan-Jun	1,072,232	2.5
Martinique	Jan-Aug	354,156	-1.4
U.S. Virgin Islands	Jan-Sep	577,231	12.0
Puerto Rico**	Jan-Jul	985,609	7.3
Suriname	Jan-Jul	132,592	6.3

* Non-Resident Air Arrivals

** Non-Resident Hotel registrations only

Key points

The average WTI crude oil price increased by \$0.38 per barrel in September 2012, when compared to August 2012, reaching \$94.51 per barrel. The Brent (Europe) crude oil reached \$112.86 per barrel in September 2012, down from \$113.36 per barrel recorded in the previous month.

The EIA expects that the WTI crude oil price will average \$89 per barrel in the fourth quarter of 2012, while the Brent crude oil spot price to average \$110 per barrel. The WTI and Brent crude oil spot prices are projected to average \$104 per barrel and \$88 per barrel, respectively, in 2013. Keep in mind that energy price forecasts are highly uncertain.

The U.S. monthly average retail gasoline prices fell from \$3.85 per gallon in September 2012 to \$3.45 per gallon in November 2012. Projected U.S. regular gasoline retail prices average \$3.63 per gallon in 2012 and \$3.43 per gallon in 2013, compared with \$3.53 per gallon in 2011.

The EIA expects that on-highway diesel fuel retail prices will average \$4.09 in October 2012, and continued tight market conditions and strong demand kept the projection of on-highway diesel prices at an average of \$4.00 per gallon in November 2012.

Related statistics in this bulletin

- 1.1 Consumer price index
- 2.1 Utilities

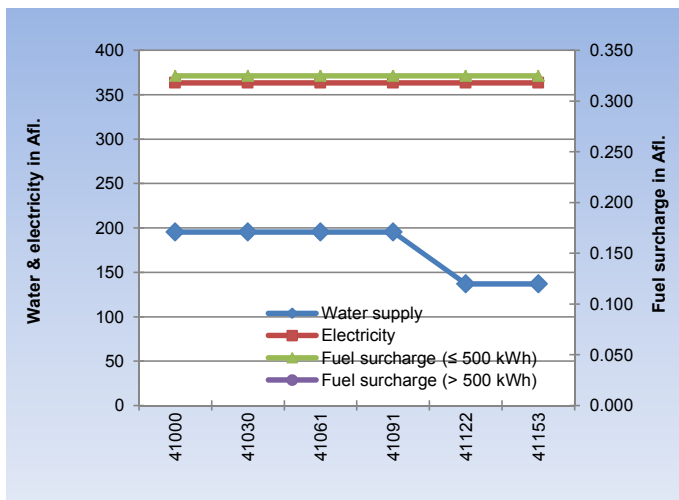
- 5 Tourism
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile

Source: Energy Information Administration, Bureau of labor statistics, Caribbean Tourism Organization

2.1 Utilities



Jun-12 Jul-12 Aug-12 Sep-12

Utility prices in Afl.

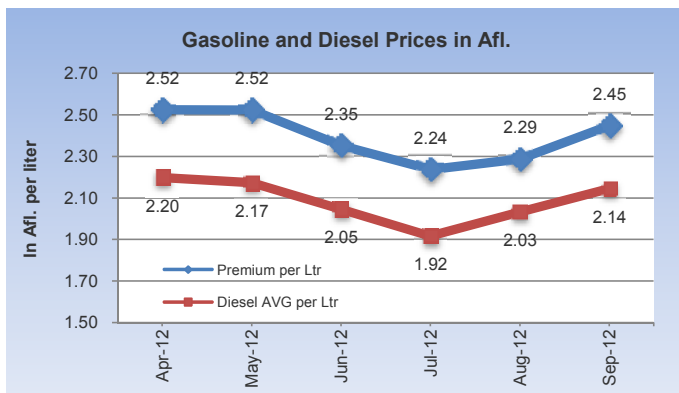
Electricity	363.27	363.27	363.27	363.27
Gasoline	2.35	2.24	2.29	2.45
Water	195.47	195.47	137.05	137.05
Diesel	2.05	1.92	2.03	2.14
Fuel surcharge (≤ 500kWh)	0.325	0.325	0.325	0.325
Fuel surcharge (> 500kWh)	0.385	0.385	0.385	0.385

Utility prices monthly %-change

Electricity	0.0	0.0	0.0	0.0
Gasoline	-6.8	-4.9	2.3	7.0
Water	0.0	0.0	-29.9	0.0
Diesel	-5.8	-6.4	6.1	5.5
Fuel surcharge (≤ 500kWh)	0.0	0.0	0.0	0.0
Fuel surcharge (> 500kWh)	0.0	0.0	0.0	0.0

Utility prices annual %-change

Electricity	3.9	3.9	0.0	0.0
Gasoline	-4.0	-4.9	-5.9	4.1
Water	13.3	13.3	-29.9	-29.9
Diesel	-0.7	-7.3	-3.7	4.7
Fuel surcharge (≤ 500kWh)	0.0	0.0	0.0	0.0
Fuel surcharge (> 500kWh)	18.4	18.4	0.0	0.0



CPI USA: seasonally unadjusted

¹ Based on an average electricity consumption of 725.5 kWh per month.

² Based on an average per household

Key points

In September 2012, average prices of water and electricity remained unchanged when compared to the previous month. The price of gasoline increased by Afl. 0.16 compared to August 2012, reaching Afl. 2.45 per liter in September 2012. The average price of diesel increased by Afl. 0.11 per liter in September 2012, when compared to August 2012, reaching an average price of Afl. 2.14 per liter.

Prices of utilities and rent in Aruba during October 2012

	Price change	Impact on CPI
Electricity ¹	0.00%	0.00
Gasoline (premium)	0.09%	0.01
Water ²	0.00%	0.00
Diesel	0.08%	0.01
Rent	0.14%	0.01
Total impact		0.03

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of October 2012, price movement of gasoline, diesel and rent during the month of October 2012 will affect the consumer price index of October 2012 by 0.03.

Related statistics in this bulletin

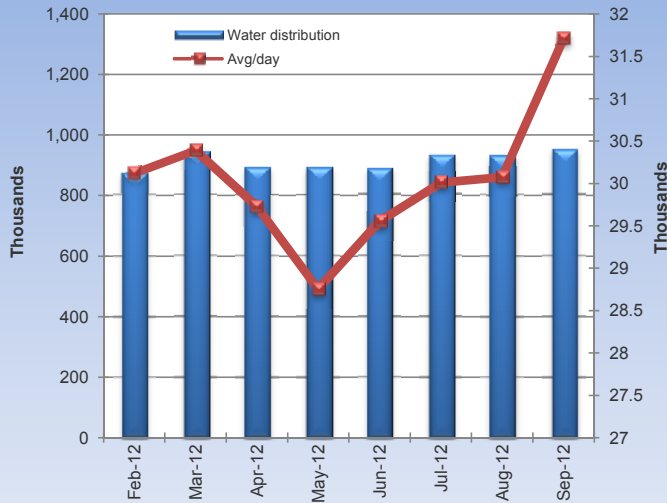
- 2.2 Water and electricity distribution
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

2.2 Water distribution

Monthly water distribution (in m3)



Month	2009	2010	2011	2012
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Average water distribution (m3)

June	1,020,871	984,127	825,874	886,569
July	965,288	866,280	918,746	930,362
August	1,016,670	1,049,207	946,110	932,299
September	951,368	957,950	896,219	951,287

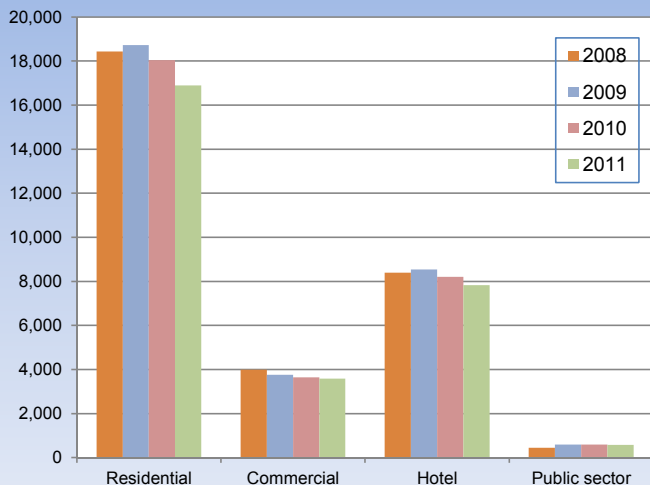
Average water distribution monthly %-change

June	3.1	-3.6	-7.3	-0.5
July	-5.4	-12.0	11.2	4.9
August	5.3	21.1	3.0	0.2
September	-6.4	-8.7	-5.3	2.0

Average water distribution annual %-change

June	3.7	-3.6	-16.1	7.3
July	1.0	-10.3	6.1	1.3
August	5.1	3.2	-9.8	-1.5
September	3.8	0.7	-6.4	6.1

Total daily average water use in m3, 2008-2011



Key points

In September 2012, the average water distribution in Aruba (houses, companies, hotels, government) increased by 6.1 percent compared to September 2011. Water usage increases have been recorded for all sectors, particularly, Houses (+4.2%), Companies (+11.3%), Hotels (+7.3%) and Government offices (+15.5%). In the January-to-September period of 2012, the total average water distribution increased by 5.9 percent compared to the similar period of 2011.

Average water distribution (in m³)*

September 2012		% Change since		
		last month	last year	YTD % change
Houses	554,992	6.3	4.2	4.9
Companies	123,500	7.7	11.3	9.2
Hotels	249,339	-8.8	7.3	5.7
Government	23,456	5.2	15.5	15.8
Total	951,287	2.0	6.1	5.9

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m³) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

Related statistics in this bulletin

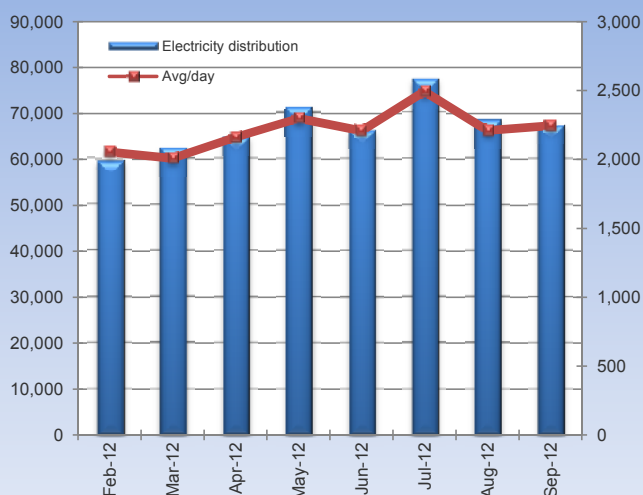
- 2.3 Electricity distribution
- Corresponding tables

Related statistics publications

- Economic profile
- Statistical yearbook

2.3 Electricity distribution

Electricity distribution (in MWh)



Month	2009	2010	2011	2012
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Average electricity distribution (MWh)

June	68,924	73,140	71,641	66,234
July	71,180	74,979	72,734	77,300
August	74,225	76,912	74,864	68,502
September	74,200	69,787	72,586	67,334

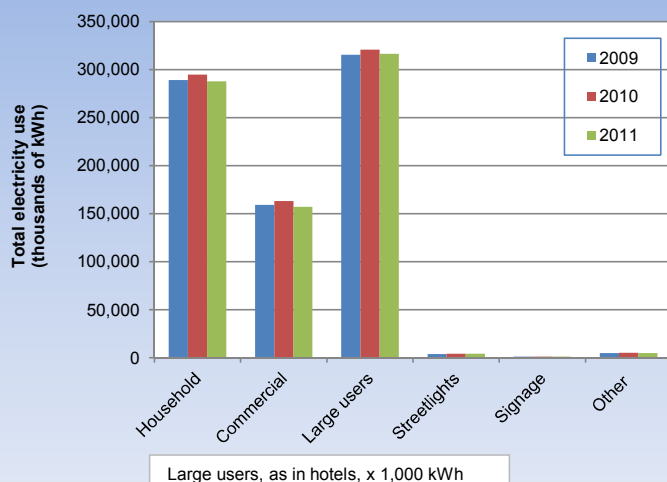
Average electricity distribution monthly %-change

June	0.0	-0.4	0.8	-7.1
July	3.3	2.5	1.5	16.7
August	4.3	2.6	2.9	-11.4
September	0.0	-9.3	-3.0	-1.7

Average electricity distribution annual %-change

June	1.1	6.1	-2.0	-7.5
July	1.1	5.3	-3.0	6.3
August	1.2	3.6	-2.7	-8.5
September	2.1	-5.9	4.0	-7.2

Total electricity use by category, 2009-2011



Key points

In September 2012, electricity (in MWh) supplied to Elmar for distribution decreased by 7.2 percent compared to September 2011, in contrast to an increase of 4.0 percent recorded in the similar period one year earlier. In the January-to-September period of 2012, electricity distribution fell with 2.6 percent compared to the similar period of 2011.

Electricity Consumption (MWh)

	Jul-12	Aug-12	Sep-12
Household	23,523	n.a.	n.a.
Usage per connection	600.6	n.a.	n.a.
Commercial	14,356	n.a.	n.a.
Large users	27,341	n.a.	n.a.
Streetlights	349	n.a.	n.a.
Signage	111	n.a.	n.a.
Churches, schools, etc.	340	n.a.	n.a.
Total	66,020	n.a.	n.a.

Electricity Generation (MWh)*

Year	WEB	Valero	Windpark	Total
2010	621,476	2,879	88,963	713,318
2011	604,879	3,296	91,928	700,102
2012	567,029	2,262	114,189	683,480

* January-to-September period

Related statistics in this bulletin

- 2.2 Water distribution
- Corresponding tables

Related statistics publications

- Economic profile
- Statistical yearbook

3 Foreign trade



September 2012	Vx1,000 Afl.	Monthly % Ch	Yearly % Ch	YTD % Ch
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Total import of goods to Aruba by commodity group

1. Agriculture products	51,613	-22.7	4.2	9.8
2. Mineral chemical and related products	36,497	-3.3	30.2	2.7
3. Textiles, pearls and precious stones	12,511	-16.1	-15.9	-4.9
4. Metal products, machinery and equipment	34,488	-15.4	-34.1	-20.0
5. Other transportable goods	34,072	-6.2	-6.9	4.5
Total Import	169,180	-13.9	-6.7	-2.1

Total export of goods from Aruba by commodity group

1. Agriculture products	20,732	-9.3	-10.3	1.5
2. Mineral chemical and related products	1,806	103.3	100.3	60.7
3. Textiles, pearls and precious stones	950	-58.2	80.1	111.7
4. Metal products, machinery and equipment	2,000	82.5	21.1	78.2
5. Other transportable goods	1,325	27.7	-1.4	152.1
Total Export	26,812	-4.8	-2.6	25.0



Source: Customs Aruba, Central Bureau of Statistics Aruba

Key points

In September 2012, the total import of merchandise to Aruba fell with 6.7 percent compared to September 2011, in contrast to a 27.7 percent growth recorded in the similar period one year earlier. With the exception of Agriculture products (+4.2%) and Mineral, chemical & related products (+30.2%), import decreases were recorded for Textiles, pearls & precious stones (-15.9%), Metal products, machinery & equipment (-34.1%) and Other transportable goods (-6.9%).

In the January-to-September period of 2012, the total import of goods to Aruba decreased by 2.1 percent compared to the similar period of 2011.

Compared to September 2011, the total exports of goods from Aruba declined by 2.6 percent in September 2012. Export decreases were recorded for Agriculture products (-10.3%) and Other transportable goods (-1.4%). On the other hand, export increases have been recorded for Mineral, chemical & related products (+100.3%), Textiles, pearls & precious stones (+80.1%) and Metal products, machinery & equipment (+21.1%).

On a year to date basis, the total export of goods to Aruba expanded by 25.0 percent in September 2012, when compared to the similar period of 2011.

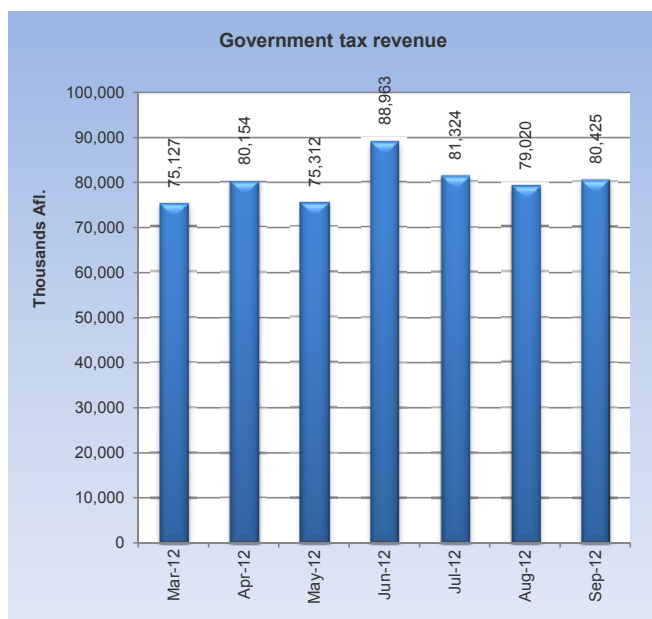
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- Corresponding tables

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- Foreign Trade Statistics
- Economic profile
- Statistical yearbook

4 Government

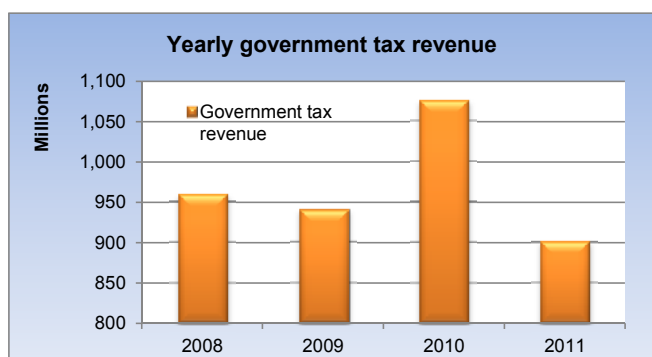


Month	2009	2010	2011	2012
Total tax revenues (x 1,000 Af.)				
June	86,211	336,254	69,513	88,963
July	74,431	65,442	78,712	81,324
August	75,996	68,894	72,501	79,020
September	81,179	70,521	70,802	80,425

Total tax revenue monthly %-change				
June	32.5	390.7	-19.6	18.1
July	-13.7	-80.5	13.2	-8.6
August	2.1	5.3	-7.9	-2.8
September	6.8	2.4	-2.3	1.8

Total tax revenue annual %-change				
June	9.8	290.0	-79.3	28.0
July	-18.9	-12.1	20.3	3.3
August	-11.0	-9.3	5.2	9.0
September	1.9	-13.1	0.4	13.6

	Jun-12	Jul-12	Aug-12	Sep-12
<i>(x 1,000 Af.)</i>				
AOV / AWW	16,988	17,651	13,775	17,725
AZV	20,529	21,428	17,188	22,595
Total Social Contr.	37,517	39,079	30,963	40,320



Source: SIAD

Key points

In September 2012, the total government tax revenue rose by 13.6 percent compared to September 2011, following an increase of 0.4 percent recorded in the similar period one year earlier. The main revenue increases were recorded for the Profit tax (+41.8%), Land tax (+168.9%), Wage tax (+18.3%), Excises on cigarettes (+297.3%) and the Turnover tax (+8.3%). In the January-to-September period of 2012, the total government tax revenues increased by 8.2 percent compared to the similar period of 2011.

Tax Revenues¹

September 2012	(x1,000 Af.)	% Change since		
		last month	last year	YTD % change
Taxes on income & profit	34,299	3.6	26.0	12.5
Income tax	-634	-146.7	-127.2	-413.8
Wage tax	19,889	35.7	18.3	1.0
Profit tax	14,923	-9.9	41.8	34.7
Dividend tax	121	-77.1	-25.3	45.9
Taxes on commodities	22,210	-5.8	0.5	3.3
Import duties	13,174	-2.9	-3.7	1.2
Excises on spirits	974	-22.1	-53.9	-0.4
Excises on cigarettes	2,078	14.2	297.3	46.4
Excises on beer	895	-55.9	14.2	8.1
Excises on gasoline	4,965	7.8	3.2	-0.2
Other customs	124	-60.5	-32.2	-1.2
Taxes on property	8,139	-4.7	30.0	29.8
Long-lease property rights	1,362	-26.9	-44.7	15.6
Land tax	5,048	-6.1	168.9	76.2
Transfer tax	1,243	98.2	-11.5	-11.3
Succession tax	29	107.1	52.6	3,745.0
Motor vehicle tax	457	-30.9	-8.0	-3.7
Taxes on services	1,844	-518.1	6.8	-31.9
Lodging tax	0			-99.1
Gambling licenses	1,786	-432.0	9.1	-4.7
Stamp duties	58	11.5	-35.6	-64.1
Turnover tax (BBO)	7,584	1.9	8.3	3.7
Tourist tax	4,800	0.7	0.7	18.0
Other tax & nontax rev	1,549	-24.1	-10.7	-18.1
Total tax revenue	80,425	1.8	13.6	8.2

Source: Tax Collector's Office

¹ Excluding AZV and AOV/ AWW.

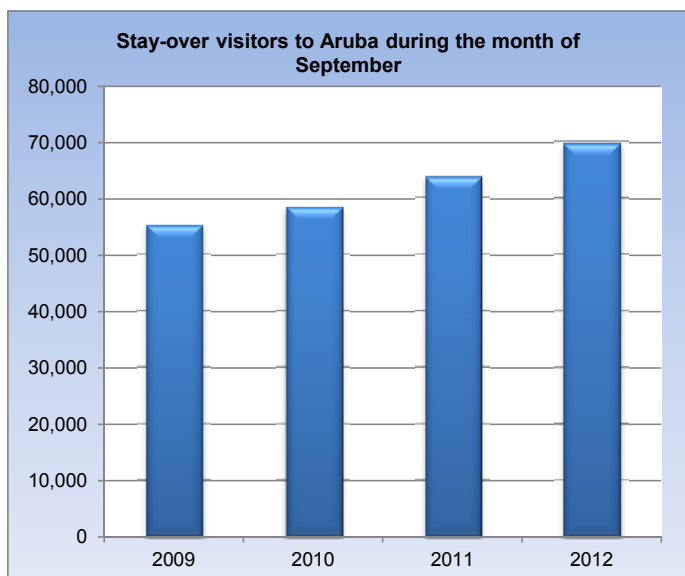
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- Corresponding tables

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5 Tourism



Month	2009	2010	2011	2012
Total stay-over visitors				
June	63,117	60,173	67,999	73,073
July	75,231	75,245	81,070	80,866
August	75,220	73,034	79,445	83,721
September	55,162	58,333	63,738	69,718

Stay-over visitors monthly %-change				
June	2.7	-6.5	4.2	10.6
July	19.2	25.0	19.2	10.7
August	0.0	-2.9	-2.0	3.5
September	-26.7	-20.1	-19.8	-16.7

Stay-over visitors annual %-change				
June	2.8	-4.7	13.0	7.5
July	6.4	0.0	7.7	-0.3
August	-1.8	-2.9	8.8	5.4
September	0.3	5.7	9.3	9.4

	Jun-12	Jul-12	Aug-12	Sep-12
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Airport arrivals

Resident	6,942	11,206	11,380	6,951
Non-resident	73,959	81,272	83,966	70,443

Landings

Commercial landings	1,153	1,318	1,319	1,165
Non-Commercial landings	354	438	468	575

Cruise Tourism

Cruise passengers	8,406	13,162	11,552	6,481
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Tourism

September 2012		% Change since		
		last month	last year	YTD % change
Total stay over visitors	69,718	-16.7	9.4	3.0
USA	33,879	-22.3	7.8	-0.2
Venezuela	16,371	-21.4	7.1	18.5
Colombia	1,259	-15.4	14.8	2.1
Netherlands	3,379	-4.7	16.0	2.7
Neth. Antilles	2,214	20.3	-2.0	6.7
Canada	2,349	-7.0	61.3	8.8
Other	10,267	3.7	10.3	0.2

Source: Aruba Tourism Authority

Key points

In September 2012, the total number of stay-over visitors to Aruba rose by 9.4 percent compared to September 2011, following a 9.3 percent growth recorded during the similar period one year earlier. The main increases were recorded for the visitors from the United States (+7.8%), Venezuela (+7.1%), Canada (+61.3%), the Netherlands (+16.0%) and the United Kingdom (+15.3%).

In the January-to-September period of 2012, the total number of visitors to Aruba increased by 3.0 percent compared to the similar period of 2011. This growth is led by increases in the visitors from Venezuela (+18.5%), Canada (+8.8%), Argentina (+31.6%), Netherlands Antilles (+6.7%) and the Netherlands (+2.7%).

The US market, which is the largest market, fell from 62.2 percent to 60.2 percent at the end of September 2012. The Venezuelan market, the second largest market, recorded a market share of 14.7 percent, up from 12.8 percent recorded at the end of September 2011.

Related statistics in this bulletin

- Corresponding tables

Related statistics publications

- Tourist profile
- Economic profile
- Statistical yearbook

Consumer Price Index

(Dec 2006=100)

Sector	Aug '11	Sep '11	Aug '12	Sep '12	YTD ¹ 2011 in %	YTD 2012	Monthly % change	Yearly % change
Food & non-alcoholic beverages	138.5	140.1	141.2	141.6	4.9	-0.1	0.3	1.1
Alcoholic beverages & tobacco	124.7	124.7	127.4	127.7	11.5	2.7	0.2	2.4
Clothing & footwear	112.9	112.1	101.6	99.9	1.5	-8.2	-1.7	-10.8
Housing	145.4	145.1	137.0	137.1	11.6	-5.9	0.1	-5.5
Household operation	106.0	105.6	99.8	99.4	0.0	-3.7	-0.4	-5.9
Health	91.2	91.4	93.7	93.9	-0.8	2.9	0.2	2.7
Transport	120.2	118.3	118.9	122.0	10.1	5.3	2.6	3.2
Communications	86.9	86.9	86.7	86.8	3.7	-0.2	0.1	-0.1
Recreation & culture	116.7	116.8	112.2	112.0	3.8	-2.8	-0.2	-4.1
Education	115.9	115.9	116.6	116.6	3.8	0.4	0.0	0.6
Restaurants & hotels	119.2	119.2	124.4	124.5	2.3	3.3	0.1	4.4
Miscellaneous goods & services	99.8	99.7	99.5	100.1	0.9	-0.1	0.5	0.3
Total Index	122.2	121.9	118.8	119.4	6.6	-1.6	0.4	-2.1
Fuel Surcharge per kWh in Afl. (≤ 500 kWh)	0.32	0.32	0.32	0.32	21.1	0.0	0.0	0.0
Fuel Surcharge per kWh in Afl. (> 500 kWh)	0.38	0.38	0.38	0.38	43.4	0.0	0.0	0.0
Electricity (in Afl.) ²	363.27	363.27	363.27	363.27	17.7	0.0	0.0	0.0
Aruba Gasoline (in Afl. per ltr)	2.43	2.35	2.29	2.45	19.0	11.7	7.0	4.1
Water (in Afl.) ³	195.47	195.47	137.05	137.05	27.0	-29.9	0.0	-29.9
Aruba Diesel (in Afl. per ltr)	2.11	2.05	2.03	2.14	18.1	2.0	5.5	4.7
US Gasoline (in \$ per ltr)	0.96	0.95	0.98	1.02	20.6	17.9	3.4	6.6
US Diesel (in \$ per ltr)	1.02	1.01	1.05	1.09	18.3	6.7	3.4	7.4
Crude Oil (in \$ per barrel)⁴								
WTI - Cushing, Oklahoma	86.33	85.52	94.13	94.51	-4.1	-4.1	0.4	10.5
Brent, Europe	110.22	112.83	113.36	112.86	23.4	4.6	-0.4	0.0

Utilities

Electricity supplied to Elmar for distribution (in MWh)

Total average	74,864	72,586	68,502	67,334	616,467	600,468	-1.7	-7.2
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Water consumption (in m3)

Houses	551,652	532,637	522,001	554,992	4,707,481	4,939,820	6.3	4.2
Companies	111,681	110,969	114,637	123,500	984,764	1,074,871	7.7	11.3
Hotels	257,714	232,304	273,372	249,339	2,187,032	2,311,085	-8.8	7.3
Government	25,064	20,309	22,289	23,456	163,070	188,812	5.2	15.5
Total average	946,110	896,219	932,299	951,287	8,042,347	8,514,588	2.0	6.1

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

²⁾ Based on an average use of 725.5 kWh

³⁾ Based on an average per household

⁴⁾ Unweighted average of daily closing spot prices

Foreign Trade in Merchandise (*1,000 Afl.)

	Aug '11	Sep '11	Aug '12	Sep '12	YTD ¹ 2011	YTD 2012	Monthly % change	Yearly % change
Imports of goods by commodity group								
Agriculture products	52,697	49,543	66,778	51,613	479,820	526,781	-22.7	4.2
Mineral chemical and related products	40,364	28,041	37,729	36,497	241,474	248,041	-3.3	30.2
Textiles, pearls and precious stones	14,384	14,869	14,917	12,511	150,456	143,099	-16.1	-15.9
Metal products, machinery and equipment	50,077	52,314	40,774	34,488	450,647	360,403	-15.4	-34.1
Other transportable goods	32,243	36,602	36,313	34,072	250,511	261,672	-6.2	-6.9
Total Import	189,765	181,369	196,511	169,180	1,572,908	1,539,996	-13.9	-6.7
Exports of goods by commodity group								
Agriculture products	13,810	23,109	22,857	20,732	164,642	167,093	-9.3	-10.3
Mineral chemical and related products	964	902	888	1,806	5,333	8,571	103.3	100.3
Textiles, pearls and precious stones	780	527	2,273	950	13,590	28,770	-58.2	80.1
Metal products, machinery and equipment	1,625	1,652	1,096	2,000	11,911	21,223	82.5	21.1
Other transportable goods	1,748	1,344	1,037	1,325	14,689	37,025	27.7	-1.4
Total Export	18,927	27,534	28,151	26,812	210,165	262,683	-4.8	-2.6

Government Revenues (*1,000 Afl.)

	Aug '11	Sep '11	Aug '12	Sep '12	YTD ¹ 2011	YTD 2012	Monthly change	Yearly change
Taxes on income and profit								
Income tax	27,173	27,221	33,096	34,299	264,161	297,311	3.6	26.0
Wage tax	-2,391	-279	1,358	-634	65	-204	-146.7	-127.2
Profit tax	18,911	16,814	14,652	19,889	174,483	176,296	35.7	18.3
Dividend tax	9,395	10,524	16,558	14,923	84,988	114,470	-9.9	41.8
	1,258	162	528	121	4,625	6,749	-77.1	-25.3
Taxes on commodities								
Import duties	22,056	22,089	23,580	22,210	194,375	200,695	-5.8	0.5
Excises on spirits	12,907	13,677	13,561	13,174	109,791	111,054	-2.9	-3.7
Excises on cigarettes	862	2,113	1,251	974	13,394	13,338	-22.1	-53.9
Excises on beer	523	523	1,819	2,078	8,116	11,881	14.2	297.3
Excises on gasoline	2,810	784	2,030	895	17,825	19,276	-55.9	14.2
Other customs	4,752	4,809	4,605	4,965	43,129	43,052	7.8	3.2
	202	183	314	124	2,120	2,094	-60.5	-32.2
Taxes on property								
Long-lease property rights (erfpachtsrechten)	7,808	6,261	8,538	8,139	54,691	70,975	-4.7	30.0
Land tax	3,747	2,463	1,862	1,362	14,067	16,263	-26.9	-44.7
Transfer tax	3,009	1,877	5,374	5,048	14,301	25,198	-6.1	168.9
Succession tax	487	1,405	627	1,243	8,848	7,850	98.2	-11.5
Motor vehicle tax (incl. numberplates)	21	19	14	29	129	4,960	107.1	52.6
	544	497	661	457	17,346	16,704	-30.9	-8.0
Taxes on services								
Lodging tax	1,648	1,727	-441	1,844	24,965	16,992	-518.1	6.8
Gambling licenses	0	0	45	0	6,055	55		
Stamp duties	1,613	1,637	-538	1,786	17,100	16,288	-432.0	9.1
	35	90	52	58	1,810	649	11.5	-35.6
Turnover tax (BBO)								
	7,516	7,001	7,440	7,584	64,597	66,976	1.9	8.3
Tourist tax								
	4,487	4,769	4,767	4,800	41,091	48,501	0.7	0.7
Other tax and nontax revenues								
	1,813	1,734	2,040	1,549	17,317	14,184	-24.1	-10.7
Total tax revenues²	72,501	70,802	79,020	80,425	661,197	715,634	1.8	13.6

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

²⁾ AZV and AOV/AWW are not included.

Tourism

	Aug '11	Sep '11	Aug '12	Sep '12	YTD ¹ 2011	YTD 2012	Monthly % change	Yearly % change
Total stay over visitors	79,445	63,738	83,721	69,718	657,425	677,095	-16.7	9.4
USA	41,790	31,421	43,595	33,879	408,685	407,751	-22.3	7.8
Venezuela	18,611	15,285	20,828	16,371	83,877	99,367	-21.4	7.1
Colombia	1,074	1,097	1,489	1,259	12,144	12,400	-15.4	14.8
Netherlands	3,499	2,912	3,545	3,379	30,053	30,861	-4.7	16.0
Neth. Antilles	2,151	2,259	1,840	2,214	18,929	20,206	20.3	-2.0
Canada	1,615	1,456	2,525	2,349	30,218	32,875	-7.0	61.3
Other	10,705	9,308	9,899	10,267	73,519	73,635	3.7	10.3

Airport Traffic

Total landings	1,748	1,641	1,787	1,740	14,665	15,275	-2.6	6.0
Commercial landings	1,307	1,158	1,319	1,165	11,396	11,274	-11.7	0.6
Non-commercial landings	441	483	468	575	3,269	4,001	22.9	19.0

Passenger Traffic

Total arrivals	92,817	72,293	95,346	77,394	739,589	761,261	-18.8	7.1
Arrival locals	11,208	6,461	11,380	6,951	72,111	73,263	-38.9	7.6
Arrival visitors	81,609	65,832	83,966	70,443	667,478	687,998	-16.1	7.0

Cruise tourism

	Aug '11	Sep '11	Aug '12	Sep '12	YTD ¹ 2011	YTD 2012	Monthly % change	Yearly % change
Cruise passengers	5,308	4,652	11,552	6,481	392,959	391,396	-43.9	39.3
Cruise calls	6	4	7	3	224	192	-57.1	-25.0
Crew members	2,622	2,164	4,214	2,483	165,606	154,222	-41.1	14.7

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.