Monthly Bulletin

June 2012 in Review







CENTRAL BUREAU OF STATISTICS ARUBA

JUNE 2012 IN REVIEW

Highlights June 2012 in Review

Consumer Prices:

- Year over year inflation up by 0.9 percent
- Period average inflation at 4.8 percent in June 2012
- Price of gasoline down by Afl. 0.17 per liter in June 2012
- Average price of diesel down by Afl. 0.13 in June 2012
- WTI crude oil price reached \$82.30 per barrel
- Brent (Europe) crude oil price at \$95.16 per barrel

Utilities:

- Total average water distribution up by 7.3 percent
- Average electricity distribution down by 7.5 percent

Foreign Trade:

- Import of goods down by 4.2 percent in June 2012
- Value of export fell with 10.9 percent in June 2012

Tourism:

- Total stayover visitors up by 7.5 percent in June 2012
- U.S. visitors rose by 4.1 percent in June 2012
- Visitors from Venezuela up by 25.6 percent in June 2012

Airport and Passenger Traffic:

- Commercial landings down by 12.2 percent in June 2012
- Airport visitor arrivals up by 7.8 percent in June 2012

Enterprises:

71 business licenses granted in June 2012

Monthly Economic Indicators

	% Ch	ange	
June 2012	Last	Last	
	Month	Year	
Consumer prices			
Total index	-0.5	0.9	
Utilities			
Water consumption	-0.5	7.3	
Electricity distribution	-7.1	-7.5	
Foreign trade			
Import	-8.3	-4.2	
Export	-22.6	-10.9	
Government			
Total tax revenue	n.a.	n.a.	
Tourism			
Total stayover visitors	10.6	7.5	
USA	4.5	4.1	
Venezuela	36.4	25.6	
Colombia	138.1	-4.3	
Netherlands	-0.7	0.5	
Cruise passenger arrivals	n.a.	n.a.	
Airport & passanger traffic			
Airport & passenger traffic	-2.9	-12.2	
Commercial landings Arrival visitors	-2.9	-12.2	
	9.0	7.0	

Source: Central Bureau of Statistics Aruba







Table of Contents

Consumer Price Index	5
International aspects	6
Utilities	7
Water distribution	8
Electricity distribution	9
Foreign Trade	10
Tourism	11
Corresponding Tables	





1.1 Consumer Price Index





Key points

In June 2012, the total consumer price index declined by 0.5 percent compared to May 2012. With the exception of Food & nonalcoholic beverages (+0.1%), Alcoholic beverages & tobacco (+0.3%). Clothing & footwear (+0.1%), Recreation & culture (+0.6%) and Education (+0.1%), decreases in the average prices has been recorded for Household operation (-0.7%), Health (-1.0%), Transport (-2.8%), Communications (-0.5%) and Restaurant & hotels (-0.2%). At the end of June 2012, the twelve-month average rate of inflation was at 4.8 percent, up from 1.1 percent recorded at the end of June 2011.

On a yearly basis, consumer prices increased by 0.9 percent in June 2012. Major price increases were recorded in the following sectors:

1. Housing; Average prices in the Housing sector increased by 4.0 percent compared to June 2011, as a result of increases in the prices of Water supply & misc. services related to dwellings (+11.9%), Electricity, gas & other fuels (+3.8%) and Actual rentals for housing (+3.8%). Prices of Maintenance & repair of dwellings fell with 6.9 percent in June 2012.

2. Food & non-alcoholic beverages; Prices in this sector rose by 2.9 percent in June 2012. Average prices of Food and Alcoholic beverages increased by 2.8 and 3.0 percent respectively, when compared to June 2011.

3. Restaurants & hotels; Compared to June 2011, prices in the Restaurant & hotel sector increased by 5.6 percent in June 2012. Higher prices were recorded for Catering services (+5.7%)and Accommodation services (+0.5%).

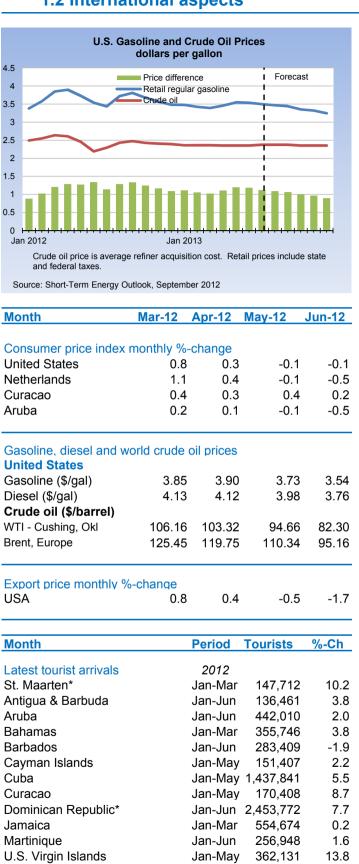
Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

- Consumer price index
- Economic profile
- Statistical yearbook



1.2 International aspects



Jan-Apr

Jan-May

589,046

88,613

4.3

5.2

Key points

In June 2012, the average WTI crude oil price decreased by \$12.36 per barrel compared to the previous month, reaching \$82.30 per barrel. The Brent (Europe) crude oil reached \$95.16 per barrel in June 2012, down from \$110.34 per barrel in the previous month.

The EIA projects the price of the Brent crude oil will average \$112 per barrel in 2012 and \$103 per barrel in 2013, both about 3 percent higher than the previous forecast. The EIA expects the Brent crude oil will average \$93 per barrel in the second half of 2012 and roughly remain at this level throughout this period of forecast. Keep in mind that energy price forecast are highly uncertain.

The EIA projects the average U.S. regulargrade gasoline retail price to average \$3.58 per gallon in the fourth guarter 2012, up from \$3.30 per gallon in the last month's forecast. The EIA expects regular gasoline retail price to reach \$3.64 per gallon in 2012, and \$3.43 per gallon in 2013, both about \$0.11 higher than the previous forecast.

On-highway diesel fuel retail prices, which averaged \$3.84 per gallon in 2011, will average \$3.96 per gallon in 2012 and \$3.73 per gallon in 2013.

Related statistics in this bulletin

- 1.1 Consumer price index
- 2.1 Utilities
- 5 Tourism
- Corresponding tables

Related statistics publications

- Consumer price index
- Economic profile

* Non-Resident Air Arrivals

Puerto Rico**

Suriname

** Non-Resident Hotel registrations only

Water & electricity in Afl.

0.00

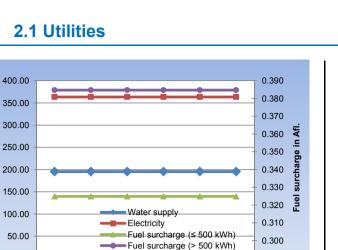
Jan-12

Feb-12

5

Mar-

2.1 Utilities



Apr-12

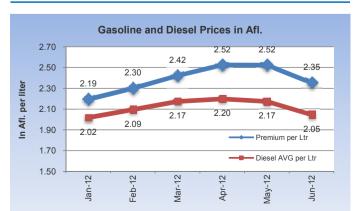
May-12

0 290

12

,-un

	Mar-12	Apr-12	May-12	June-12		
Utility prices in Afl.						
Electricity	363.27	363.27	363.27	363.27		
Gasoline	2.42	2.52	2.52	2.35		
Water	195.47	195.47	195.47	195.47		
Diesel	2.17	2.20	2.17	2.05		
Fuel surcharge (≤ 500kWh)	0.325	0.325	0.325	0.325		
Fuel surcharge (> 500kWh)	0.385	0.385	0.385	0.385		
Utility prices monthly %	-change					
Electricity	0.0	0.0	0.0	0.0		
Gasoline	5.3	4.3	0.0	-6.8		
Water	0.0	0.0	0.0	0.0		
Diesel	3.8	1.1	-1.1	-5.8		
Fuel surcharge (≤ 500kWh)	0.0	0.0	0.0	0.0		
Fuel surcharge (> 500kWh)	0.0	0.0	0.0	0.0		
Utility prices annual %-change						
Electricity	17.7	3.9	3.9	3.9		
Gasoline	11.7	7.0	0.2	-4.0		
Water	27.0	13.3	13.3	13.3		
Diesel	9.7	4.6	-0.4	-0.7		
Fuel surcharge (≤ 500kWh)	21.1	0.0	0.0	0.0		
Fuel surcharge (> 500kWh)	43.4	18.4	18.4	18.4		



CPI USA: seasonally unadjusted

² Based on an average per household



Key points

The average price of water and electricity has remained unchanged since August 2011. In June 2012, the price of gasoline fell with Afl. 0.17 per liter, reaching Afl. 2.35 per liter. The average price of diesel decreased by Afl. 0.13 per liter in June 2012, when compared to the previous month, reaching an average price of Afl. 2.05 per liter.

Prices of utilities in Aruba during July 2012

	Price	Impact
	change	on CPI
Electricity ¹	0.0%	0.00
Gasoline (premium)	-4.9%	-0.32
Water ²	0.0%	0.00
Diesel	-6.4%	-0.02
Rent	0.1%	0.01
Total impact		-0.33

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of July 2012, price movement of gasoline, diesel and rent during the month of July 2012 will affect the consumer price index of July 2012 by -0.33.

Related statistics in this bulletin

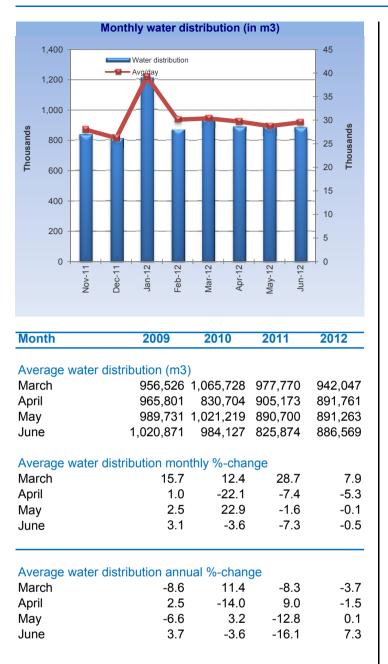
- 2.2 Water and electricity distribution
- Corresponding tables

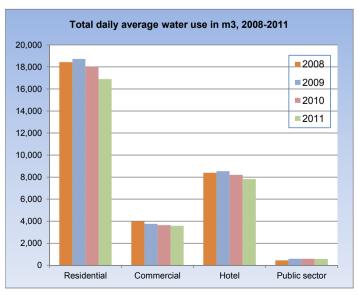
- Consumer price index
- Economic profile
- Statistical yearbook

¹ Based on an average electricity consumption of 725.5 kWh per month.



2.2 Water distribution





Key points

In June 2012, the average water distribution in Aruba (houses, companies, hotels, government) increased by 7.3 percent compared to June 2011. With the exception of Hotels (-9.0%), water usage increases has been recorded for Houses (+15.9%), Companies (+9.1%) and Government offices (+8.5%). During the first half of 2012, the total average water distribution increased by 7.9 percent compared to the similar period of 2011.

Average water distribution (in m³)*

June 2012		ange since		
		last	last	YTD
		month	year	% change
Houses	527,015	-0.4	15.9	7.6
Companies	112,387	-2.8	9.1	10.9
Hotels	227,505	0.3	-9.0	6.6
Government	19,662	-1.2	8.5	18.4
Total	886,569	-0.5	7.3	7.9

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

* Calculation of drink water distribution in Aruba (in m3) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

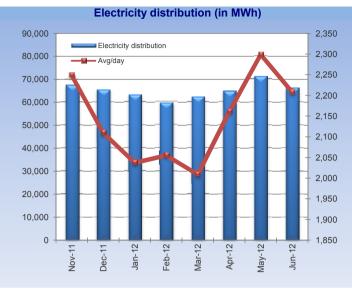
Related statistics in this bulletin

- 2.3 Electricity distribution
- Corresponding tables

- Economic profile
- Statistical yearbook



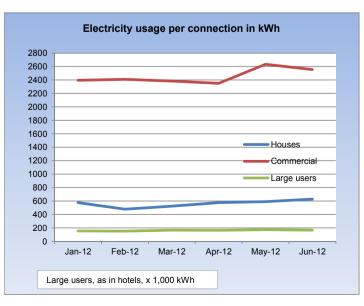
2.3 Electricity distribution



Month	2009	2010	2011	2012
Electricity distribu	tion (MWh)			
March	63,037	71,051	64,484	62,275
April	65,267	69,741	64,463	64,812
May	68,943	73,399	71,077	71,265
June	68,924	73,140	71,641	66,234
Electricity distribu	tion monthly %-cha	nae		
March	10.5	16.3	9.4	4.5
April	3.5	-1.8	0.0	4.1
May	5.6	5.2	10.3	10.0
June	0.0	-0.4	0.8	-7.1

Electricity distribution annual %-change Marah າຂ

March	-2.6	12.7	-9.2	-3.4
April	-0.9	6.9	-7.6	0.5
May	0.2	6.5	-3.2	0.3
June	1.1	6.1	-2.0	-7.5



Key points

In June 2012, electricity (in MWh) supplied to Elmar for distribution decreased by 7.5 percent compared to June 2011, following a drop of 2.0 percent recorded in the similar period one year earlier. In the January-to-June period of 2012. electricity distribution declined by 2.3 percent compared to the similar period of 2011.

Electricity Consumption (MWh)

	Apr-12	May-12	Jun-12
Household	22,460	23,133	24,651
Usage per connection	575.2	591.5	629.6
Commercial	12,430	13,944	13,545
Large users	25,490	26,967	26,306
Streetlights	350	350	351
Signage	110	113	111
Churches, schools, etc.	379	457	425
Total	61,218	64,965	65,388

During the first half of 2012, the total electricity usage (as reported by the ELMAR N.V.) fell with 1.1 percent compared to the similar period of 2011. This drop is mainly caused by decreases in the usage of electricity by Households (-4.5%), Large users (-0.4%) and streetlights (-1.3%).

Electricity Generation (MWh)*

		. ,		
Year	WEB	Valero	Windpark	Total
2010	394,290	1,970	69,787	466,047
2011	386,599	1,903	64,155	452,657
2012	369,015	1,468	75,414	445,897

* January-to-June period

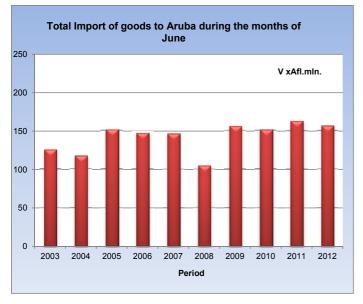
Related statistics in this bulletin

- 2.2 Water distribution
- Corresponding tables

- Economic profile
- Statistical yearbook

3 Foreign trade





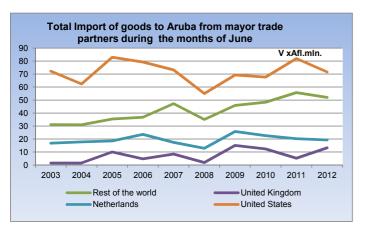
	Vx1,000	Monthly	Yearly	YTD
June 2012	Afl.	% Ch	% Ch	% Ch

Total import of goods to Aruba by commodity group

1. Agriculture products	58,058	-2.9	4.2	6.7
2. Mineral chemical and				
related products	21,017	-17.5	-18.0	2.8
3. Textiles, pearls and				
precious stones	12,771	-23.0	-17.6	-1.7
4. Metal products, machinery				
and equipment	34,873	-20.4	-14.9	-21.5
5. Other transportable goods	29,580	19.7	17.0	6.2
Total Import	156,299	-8.3	-4.2	-3.3

Total export of goods from Aruba by commodity group

1. Agriculture products	15,121	-22.5	-21.4	-11.1
2. Mineral chemical and				
related products	976	368.8	-23.6	69.2
3. Textiles, pearls and				
precious stones	1,932	-46.6	742.4	100.9
4. Metal products, machinery				
and equipment	1,130	-59.2	31.4	121.5
5. Other transportable goods	2,189	49.1	-7.1	307.4
Total Export	21,349	-22.6	-10.9	23.8



Key points

In June 2012, the total import of merchandise to Aruba declined by 4.2 percent compared to June 2011, in contrast to an increase of 23.0 percent recorded in the similar period one year earlier. With the exception of Agriculture products (+4.2%) and Other transportable goods (+17.0%), import decreases has been recorded for Mineral, chemical & related products (-18.0%), Textiles, pearls & precious stones (-17.6%) and Metal products, machinery & equipment (-14.9%).

During the first six months of 2012, the total import of goods to Aruba fell with 3.3 percent compared to the similar period of 2011.

Compared to June 2011, the total exports of goods from Aruba decreased by 10.9 percent in June 2012. With the exception of Textiles, pearls & precious stones (+742.4%) and Metal products, machinery & equipment (+31.4%), decreases in the export of goods has been recorded for Agriculture products (-21.4%), Mineral, chemical & related products (-23.6%) and Other transportable goods (-7.1%).

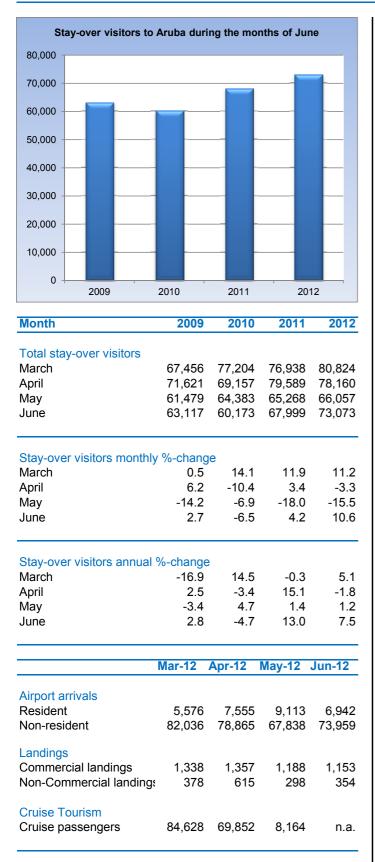
In the January-to-June period of 2012, the total export of goods to Aruba expanded by 23.8 percent compared to the similar period of 2011.

Related statistics in this bulletin

Corresponding tables

- Foreign Trade Statistics
- Economic profile
- Statistical yearbook

5 Tourism





Tourism					
June 2012	% Change since				
				YTD	
		month	year	% change	
Total stay over visitors	73,073	10.6	7.5	2.2	
USA	45,373	4.5	4.1	-0.9	
Venezuela	9,043	36.4	25.6	22.7	
Colombia	2,341	138.1	-4.3	-2.1	
Netherlands	2,991	-0.7	0.5	3.0	
Neth. Antilles	2,725	-4.9	4.0	19.8	
Canada	1,974	-11.3	42.9	0.9	
Other	8,626	24.3	10.7	0.0	

Source: Aruba Tourism Authority

Key points

In June 2012, the total number of stay-over visitors to Aruba increased by 7.5 percent compared to June 2011, following a growth of 13.0 percent recorded during the similar period one year earlier. The main increases in June 2012 were recorded for the visitors from Venezuela (+25.6%), United States (+4.1%), Canada (+42.9%), United Kingdom (+26.8%) and Argentina (+60.5%).

During the first half of 2012, the total number of visitors to Aruba rose by 2.2 percent compared to the similar period of 2011. This growth is mainly caused by increases in the visitors from Venezuela (+22.7%), Argentina (+43.0%), Curacao (+21.4%), T&T (+157.6%), Netherlands (+3.0%) and Surinam (+33.6%).

The US market is the largest market, but fell from 65.8 percent in June 2011, to 63.7 percent in June 2012. The Venezuelan market, the second largest market, recorded a market share of 11.6 percent in June 2012, up from 9.7 percent in June 2011.

Related statistics in this bulletin

Corresponding tables

- Tourist profile
- Economic profile
- Statistical yearbook



CORRESPONDING TABLES

Consumer Price Index					YTD ¹	YTD	Monthly	Yearly
(Dec 2006=100)	May '11	June '11	May '12	June '12	2011	2012	% change	% change
Sector					in %			
Food & non-alcoholic beverages	136.2	137.3	141.1	141.3	2.8	-0.4	0.1	2.9
Alcoholic beverages & tobacco	124.0	124.3	126.5	126.8	11.1	1.9	0.3	2.0
Clothing & footwear	109.1	111.2	104.3	104.4	0.8	-4.1	0.1	-6.1
Housing	139.8	139.9	145.5	145.6	7.6	0.0	0.0	4.0
Household operation	106.2	106.0	101.7	100.9	0.3	-2.3	-0.7	-4.8
Health	91.7	91.3	93.2	93.1	-1.0	2.1	-0.1	2.0
Transport	119.6	118.2	121.9	118.6	10.0	2.3	-2.8	0.3
Communications	87.7	87.5	87.0	86.6	4.5	-0.3	-0.5	-1.0
Recreation & culture	115.7	115.4	111.6	112.2	2.6	-2.6	0.6	-2.7
Education	113.3	113.7	116.5	116.5	1.7	0.3	0.1	2.5
Restaurants & hotels	117.6	117.5	124.4	124.1	0.8	3.0	-0.2	5.6
Miscellaneous goods & services	99.5	99.6	99.7	99.7	0.8	-0.5	0.0	0.1
Total Index	120.1	120.1	121.8	121.2	5.0	-0.1	-0.5	0.9
Fuel Surcharge per kWh in Afl. (≤ 500 kWh)	0.32	0.32	0.32	0.32	21.1	0.0	0.0	0.0
Fuel Surcharge per kWh in Afl. (> 500 kWh)	0.32	0.32	0.38	0.38	21.1	0.0	0.0	18.4
Electricity (in Afl.) ³	349.78	349.78	363.27	363.27	13.3	0.0	0.0	3.9
Aruba Gasoline (in Afl. per ltr)	2.52	2.45	2.52	2.35	24.1	7.3	-6.8	-4.0
Water (in Afl.) ²	172.60	172.60	195.47	195.47	12.1	0.0	0.0	13.3
Aruba Diesel (in Afl. per ltr)	2.18	2.06	2.17	2.05	18.9	-2.6	-5.8	-0.7
US Gasoline (in \$ per ltr)	1.03	0.97	0.99	0.94	23.0	8.4	-5.2	-3.8
US Diesel (in \$ per ltr)	1.07	1.04	1.05	0.99	21.3	-2.6	-5.5	-4.4
Crude Oil (in \$ per barrel) ⁴								
WTI - Cushing, Oklahoma	100.90	96.26	94.66	82.30	8.0	-16.5	-13.1	-14.5
Brent, Europe	114.99	113.83	110.34	95.16	24.5	-11.8	-13.8	-16.4
Utilities							Monthly	Yearly
	May '11	June '11	May '12	June '12	2011	2012		% change
Electricity supplied to Elmar								
for distribution (in MWh)	74 077	74 0 4 4	74 005	00.004	200.000	007.000	-	
Total average	71,077	71,641	71,265	66,234	396,283	387,332	-7.1	-7.5
Water consumption (in m3)								

519,118	454,764	528,920	527,015	3,085,948	3,320,259	-0.4	15.9
111,773	103,013	115,574	112,387	651,087	722,292	-2.8	9.1
241,377	249,968	226,860	227,505	1,440,798	1,535,604	0.3	-9.0
18,432	18,129	19,909	19,662	103,437	122,486	-1.2	8.5
890,700	825,874	891,263	886,569	5,281,271	5,700,641	-0.5	7.3
	111,773 241,377 18,432	111,773103,013241,377249,96818,43218,129	111,773103,013115,574241,377249,968226,86018,43218,12919,909	111,773103,013115,574112,387241,377249,968226,860227,50518,43218,12919,90919,662	111,773103,013115,574112,387651,087241,377249,968226,860227,5051,440,79818,43218,12919,90919,662103,437	111,773103,013115,574112,387651,087722,292241,377249,968226,860227,5051,440,7981,535,60418,43218,12919,90919,662103,437122,486	111,773103,013115,574112,387651,087722,292-2.8241,377249,968226,860227,5051,440,7981,535,6040.318,43218,12919,90919,662103,437122,486-1.2

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

- ²⁾ Based on an average per household
- ³⁾ Based on an average of 725.5 kWh
- ⁴⁾ Unweighted average of daily closing spot prices

Sources: Central Bureau of Statistics Aruba, WEB Aruba N.V.



CORRESPONDING TABLES

Foreign Trade in Merchandise (*1,000 Afl.)	May '11	June '11	May '12	June '12	2011	2012	Monthly % change	Yearly % change
							,, on ango	,, o onlang
Imports of goods by commodity group								
Agriculture products	58,657	55,709	59,822	58,058	320,885	342,458	-2.9	
Mineral chemical and related products	27,301	25,635	25,466	21,017	145,436	149,461	-17.5	
Textiles, pearls and precious stones	15,106	15,507	16,590	12,771	103,163	101,368	-23.0	-17.
Metal products, machinery and equipment	42,915	40,979	43,832	34,873	310,928	244,218	-20.4	-14.9
Other transportable goods	25,908	25,284	24,707	29,580	151,577	160,916	19.7	17.0
Total Import	169,887	163,113	170,417	156,299	1,031,989	998,421	-8.3	-4.3
Exports of goods by commodity group								
Agriculture products	23,838	19,236	19,522	15,121	115,425	102,562	-22.5	-21.4
Mineral chemical and related products	963	1,278	208	976	3,287	5,561	368.8	-23.0
Textiles, pearls and precious stones	5,220	229	3,617	1,932	12,013	24,137		
Metal products, machinery and equipment	2,062	860	2,773	1,130	7,506	16,626		
Other transportable goods	798	2,356	1,468	2,189	7,828	31,893		
Total Export	32,882	23,958	27,588	21,349	146,059	180,780	-22.6	-10.9
Tourism					YTD ¹	YTD	Monthly	Yearly
	May '11	June '11	May '12	June '12	2011	2012	% change	% change
Total stay over visitors	65,268	67,999	66,057	73,073	433,172	442,790	10.6	7.
USA	43,870	43,586	43,400	45,373	284,931	282,251	4.5	
Venezuela	5,127	7,202	6,630	9,043	41,829	51,326		
Colombia	994	2,445	983	2,341	8,244	8,071	138.1	
Netherlands	3,032	2,975	3,013	2,991	19,392	19,978		
Neth. Antilles	1,758	2,621	2,865	2,725	10,824	12,969		
Canada	2,645	1,381	2,225	1,974	25,108	25,336		
Other	7,842	7,789	6,941	8,626	42,844	42,859	24.3	
Airport Traffic								
Fotal landings	1,354	1,518	1,486	1,507	9,677	9,992	1.4	-0.
Commercial landings	1,149	1,313	1,188	1,153	7,629	7,472		
Non-commercial landings	205	205	298	354	2,048	2,520	18.8	
Passenger Traffic								
Total arrivals	75,224	75,940	76,951	80,901	480,924	496,043	5.1	6.
Arrival locals	10,987	7,328	9,113	6,942	43,809	43,726	-23.8	
Arrival visitors	64,237	68,612	67,838	73,959	437,115	452,317	9.0	
Cruico touriom					VTD ¹	VTD	Monthly	Voorbe
Cruise tourism	May '11	June '11	May '12	June '12	YTD¹ 2011	YTD 2012	Monthly % change	Yearly % change
Cruise passengers	15,415	8,997	8,164	n.a.	377,857	n.a.	n.a.	n.a
Cruise calls	14	6	3	n.a.	210	n.a.	n.a.	n.a
Crew members	7,450	3,581	2,911	n.a.	158,666	n.a.	n.a.	n.a

¹⁾ YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year. ⁵⁾ AZV and AOV/AWW are not included.

Sources: Central Bureau of Statistics Aruba, Customs Aruba, I.A.S.A., Aruba Tourism Authority.