





### Highlights February 2012 in Review

#### Consumer Prices:

- Year over year inflation up by 5.6 percent
- Period average inflation at 5.2 percent in February 2012
- Price of gasoline up by Afl. 0.11 per liter in February 2012
- Average price of diesel up by Afl. 0.08 in February 2012
- WTI crude oil price reached \$102.20 per barrel
- Brent (Europe) crude oil price at \$119.33 per barrel

#### Utilities:

- Total average water distribution up by 15.0 percent

#### Foreign Trade:

- Import of goods up by 3.3 percent in February 2012
- Value of export rose by 72.2 percent in February 2012

#### Government:

- Total tax revenue in February 2012 down by 4.2 percent
- Taxes on income & profit down by 17.1 percent
- Taxes on commodities up by 3.8 percent
- Taxes on property up by 2.8 percent in February 2012
- Turnover tax (BBO) fell with 0.8 percent in February 2012
- Tourist tax up by 7.2 percent in February 2012

#### Tourism:

- Total stayover visitors up by 5.7 percent in February 2012
- U.S. visitors up by 0.5 percent in February 2012
- Visitors from Venezuela rose by 55.2 percent

#### Airport and Passenger Traffic:

- Commercial landings up by 1.3 percent in February 2012
- Arrival visitors up by 5.9 percent in February 2012

#### Enterprises:

- 78 business licenses granted in February 2012

### Monthly Economic Indicators

February 2012	% Change	
	Last Month	Last Year
<b>Consumer prices</b>		
Total index	0.4	5.6
<b>Utilities</b>		
Water consumption	-28.1	15.0
Electricity distribution	n.a.	n.a.
<b>Foreign trade</b>		
Import	42.8	3.3
Export	223.2	72.2
<b>Government</b>		
Total tax revenue	-14.9	-4.2
<b>Tourism</b>		
Total stayover visitors	0.9	5.7
USA	5.0	0.5
Venezuela	-3.4	55.2
Colombia	-44.0	23.5
Netherlands	-0.8	7.3
<b>Cruise arrivals</b>	-0.7	4.3
<b>Airport &amp; passenger traffic</b>		
Commercial landings	-6.8	1.3
Arrival visitors	-1.6	5.9

Source: Central Bureau of Statistics Aruba

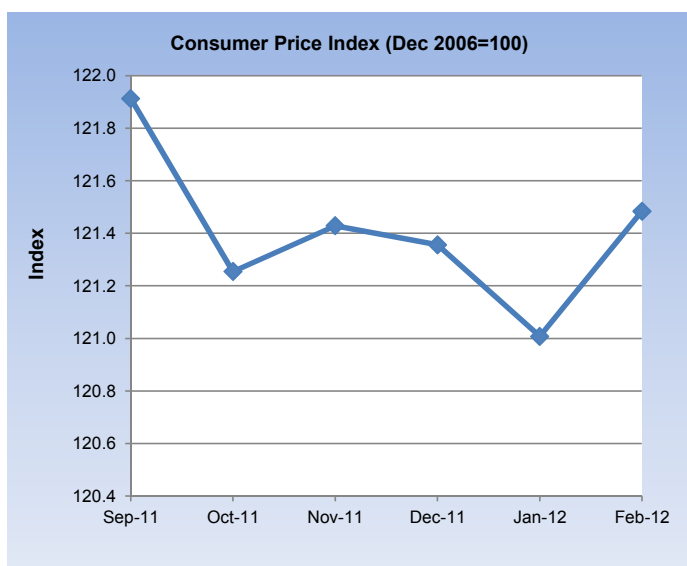
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## 1.1 Consumer Price Index

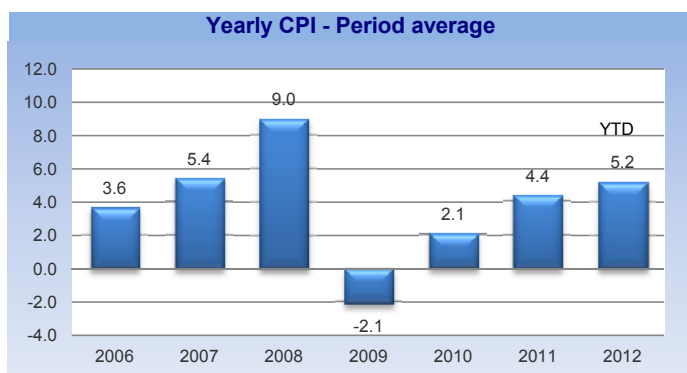


Month	2008-09	2009-10	2010-11	2011-12
<b>Consumer price index</b>				
November	113.0	114.9	114.3	121.4
December	107.9	115.2	114.4	121.4
January	107.4	114.3	114.8	121.0
February	108.3	114.1	115.1	121.5

<b>Consumer price index monthly %-change</b>				
November	-4.6	0.3	0.4	0.1
December	-4.5	0.2	0.0	-0.1
January	-0.4	-0.8	0.4	-0.3
February	0.8	-0.1	0.2	0.4

<b>Consumer price index annual %-change</b>				
November	4.4	1.7	-0.5	6.2
December	-1.9	6.8	-0.7	6.1
January	-3.2	6.3	0.5	5.4
February	-2.9	5.4	0.8	5.6

<b>Consumer price index period average</b>				
November	10.0	-2.8	2.7	3.8
December	9.0	-2.1	2.1	4.4
January	7.9	-1.4	1.6	4.8
February	6.8	-0.7	1.2	5.2



### Key points

In February 2012, the total consumer price index increased by 0.4 percent compared to the previous month, particularly as a result of increases in the average prices of Transport (+1.8%), Restaurants & hotels (+1.5%), Recreation & culture (+0.7%), Health (+0.6%), Alcoholic beverages & tobacco (+0.4%), Housing (+0.2%), Food & non-alcoholic beverages (+0.1%) and Education (+0.1%). On the other hand, price decreases were recorded for Clothing & footwear (-1.9%) and Household operation (-0.3%). At the end of February 2012, the twelve-month average rate of inflation was at 5.2 percent, up from 1.2 percent recorded at the end of February 2011.

On a yearly basis, consumer prices increased by 5.6 percent in February 2012. Major price increases were recorded in the following sectors:

1. *Housing*; Average prices in the Housing sector rose by 11.9 percent compared to February 2011, as a result of increases in the prices of Water supply & misc. services related to dwellings (+23.9%), Electricity, gas & other fuels (+17.2%) and Actual rentals for housing (+5.1%). Prices of Maintenance & repair of dwellings fell with 0.2 percent.

2. *Transport*; In February 2012, prices in the Transport sector increased by 7.2 percent compared to February 2011. Higher prices were recorded for Operation of personal transport equipment (+7.7%), Transport services (+23.0%) and Purchase of vehicles (+4.0%).

3. *Food & non-alcoholic beverages*; Prices in this sector increased by 5.2 percent in February 2012. Average prices of Food and Alcoholic beverages increased by 5.6 and 2.3 percent respectively, when compared to February 2011.

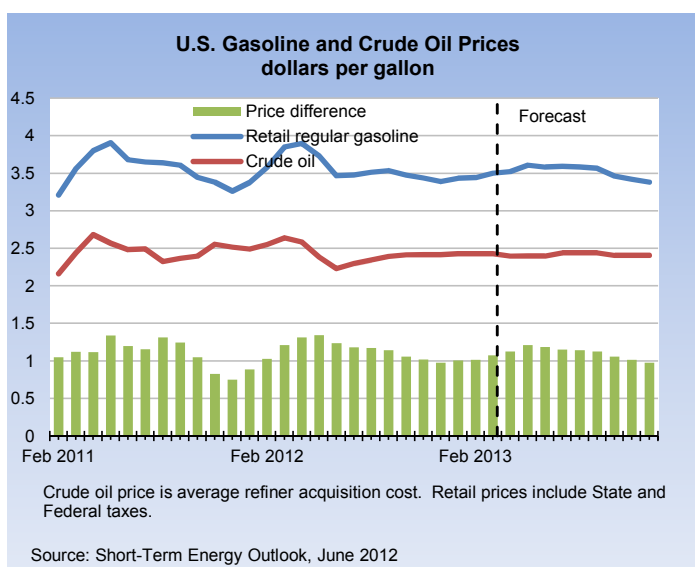
### Related statistics in this bulletin

- 1.2 International aspects
- 2.1 Utilities
- Corresponding tables

### Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

## 1.2 International aspects



Month	Nov-11	Dec-11	Jan-12	Feb-12
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### Consumer price index monthly %-change

United States	-0.1	-0.2	0.4	0.4
Netherlands	-0.1	-0.4	-0.1	0.8
Curacao	-0.1	0.2	0.6	0.1
Aruba	0.1	-0.1	-0.3	0.4

### Gasoline, diesel and world crude oil prices

#### United States

Gasoline (\$/gal)	3.38	3.27	3.38	3.58
Diesel (\$/gal)	3.96	3.86	3.83	3.95
<b>Crude oil (\$/barrel)</b>				
WTI - Cushing, Okl	97.16	98.56	100.27	102.20
Brent, Europe	110.77	107.87	110.69	119.33

### Export price monthly %-change

USA	0.1	-0.5	0.3	0.5
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Month	Period	Tourists	%-Ch
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### Latest tourist arrivals

	2012		
Anguilla	Jan-Feb	13,104	7.7
Antigua & Barbuda	Jan-Mar	77,330	6.8
Aruba	Jan-Mar	225,500	2.4
Barbados	Jan-Mar	160,839	2.3
Belize	Jan-Mar	82,281	8.1
Cayman Islands	Jan-Mar	96,187	2.5
Cuba	Jan-Mar	952,777	5.3
Curacao	Jan	34,293	14.0
Dominican Republic*	Jan-Mar	1,355,749	7.9
Jamaica	Jan	169,355	-2.8
Martinique	Jan-Feb	96,765	10.9
Guyana	Jan-Feb	22,465	18.7
Puerto Rico	Jan-Feb	275,967	10.9
Suriname	Jan-Feb	35,801	14.2

\* Non-Resident Air Arrivals

\*\* Non-Resident Hotel registrations only

## Key points

In February 2012, the average WTI crude oil price increased by \$1.93 per barrel compared to January 2012, reaching \$102.20 per barrel. The Brent (Europe) crude oil reached \$119.33 per barrel in February 2012, up from \$110.69 per barrel in January 2012.

Despite the recent fall in crude oil prices, the EIA expects that the average crude oil prices in 2012 will be higher than in 2011. The EIA expects the average U.S. refiner acquisition cost of crude oil in 2012 to fall by almost \$8 per barrel from the previous forecast to reach \$102 per barrel, the same as the 2011 average price. The EIA expects the average price of WTI crude oil to average about \$97 per barrel in 2012, about \$7 per barrel lower than the previous forecast, but \$2 per barrel higher than the 2011 average price. EIA forecasts crude oil prices to remain relatively flat in 2013. Keep in mind that energy price forecast are highly uncertain.

The EIA lowered the average regular-grade gasoline retail price forecast for the 2012 April-through-September period to \$3.60 per gallon. The EIA expects regular gasoline retail price, which averaged \$3.53 per gallon in 2011, to average \$3.56 per gallon in 2012, and \$3.51 per gallon in 2013.

On-highway diesel fuel retail prices, which averaged \$3.84 per gallon in 2011, will average \$3.90 per gallon in 2012 and \$3.87 per gallon in 2013.

## Related statistics in this bulletin

- 1.1 Consumer price index
- 2.1 Utilities

- 5 Tourism
- Corresponding tables

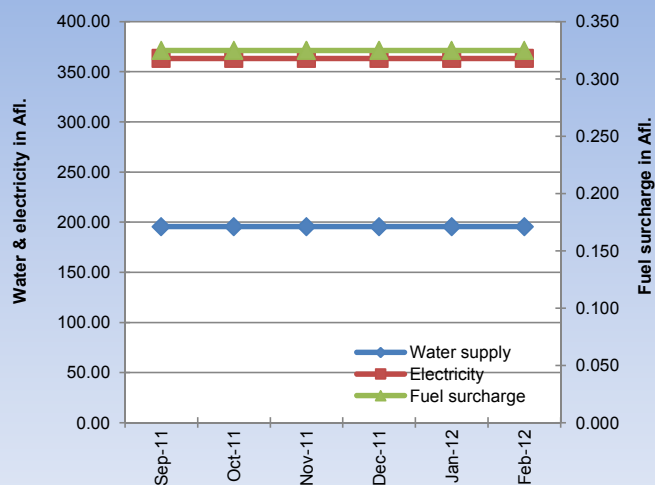
## Related statistics publications

- Consumer price index
- Economic profile

Source: Energy Information Administration, Bureau of labor statistics, Caribbean Tourism Organization



## 2.1 Utilities



**Nov-11 Dec-11 Jan-12 Feb-12**

### Utility prices

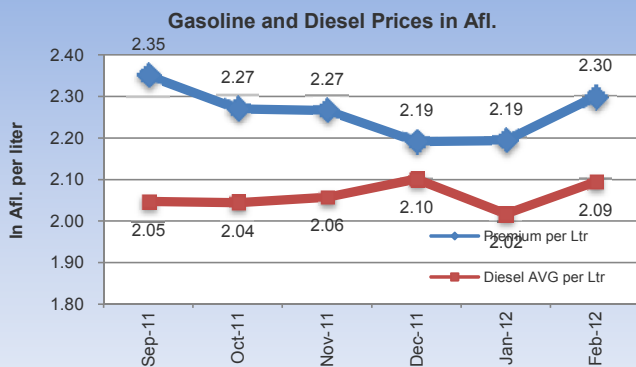
Electricity	363.27	363.27	363.27	363.27
Gasoline	2.27	2.19	2.19	2.30
Water	195.47	195.47	195.47	195.47
Diesel	2.06	2.10	2.02	2.09
Fuel surcharge	0.325	0.325	0.325	0.325

### Utility prices monthly %-change

Electricity	0.0	0.0	0.0	0.0
Gasoline	-0.2	-3.3	0.1	4.8
Water	0.0	0.0	0.0	0.0
Diesel	0.6	2.1	-4.0	3.8
Fuel surcharge	0.0	0.0	0.0	0.0

### Utility prices annual %-change

Electricity	17.7	17.7	17.7	17.7
Gasoline	16.1	11.0	5.8	8.8
Water	27.0	27.0	27.0	27.0
Diesel	21.0	21.2	12.4	12.0
Fuel surcharge	21.1	21.1	21.1	21.1



CPI USA: seasonally unadjusted

<sup>1</sup> Based on an average electricity consumption of 725.5 kWh per month.

<sup>2</sup> Based on an average per household

## Key points

In February 2012, the average price of water and electricity remained unchanged. The average price, based on an average consumption, remained at Afl. 363.27 since August 2011. Compared to January 2012, the price of gasoline rose by Afl. 0.11 per liter, reaching Afl. 2.30 per liter. In February 2012, the average price of diesel increased by Afl. 0.08 per liter compared to the previous month, reaching an average price of Afl. 2.09 per liter.

### Prices of utilities in Aruba during March 2012

	Price change	Impact on CPI
Electricity <sup>1</sup>	0.0%	0.00
Gasoline (premium)	5.3%	0.34
Water <sup>2</sup>	0.0%	0.00
Diesel	3.8%	0.01
Rent	0.1%	0.04
<b>Total impact</b>		<b>0.40</b>

Source: Central Bureau of Statistics Aruba

Disregarding any other important fluctuations in prices over the month of March 2012, price movement of gasoline, diesel and rent during the month of March 2012 will affect to the consumer price index of March 2012 by 0.40.

## Related statistics in this bulletin

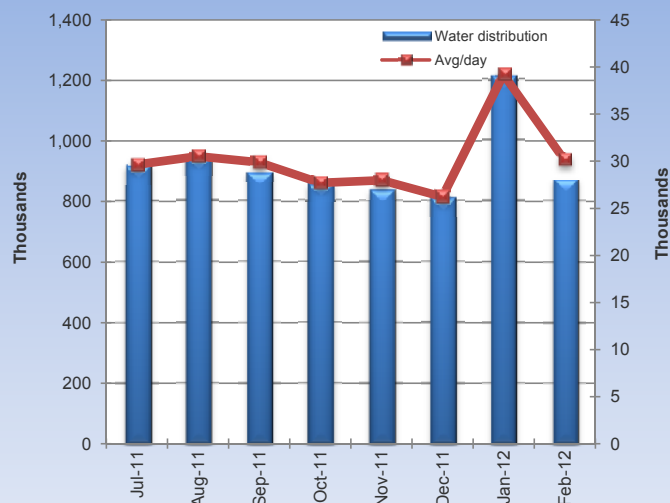
- 2.2 Water and electricity distribution
- Corresponding tables

## Related statistics publications

- Consumer price index
- Economic profile
- Statistical yearbook

## 2.2 Water distribution

Monthly water distribution (in m3)



Month	2008-09	2009-10	2010-11	2011-12
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### Average water distribution (m3)

November	798,315	983,789	863,930	839,510
December	901,140	948,856	808,806	812,179
January	966,937	928,242	922,259	1,215,572
February	826,995	947,893	759,496	873,430

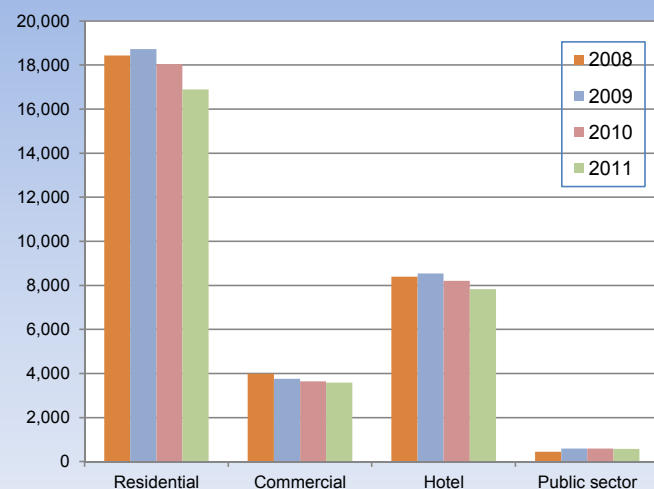
### Average water distribution monthly %-change

November	-6.9	3.6	9.1	-2.2
December	12.9	-3.6	-6.4	-3.3
January	7.3	-2.2	14.0	49.7
February	-14.5	2.1	-17.6	-28.1

### Average water distribution annual %-change

November	-12.8	23.2	-12.2	-2.8
December	10.7	5.3	-14.8	0.4
January	-10.9	-4.0	-0.6	31.8
February	-11.2	14.6	-19.9	15.0

Total daily average water use in m3, 2008-2011



## Key points

In February 2012, the average water distribution in Aruba (houses, companies, hotels, government) increased by 15.0 percent compared to February 2011. Water usage increases has been recorded for all sectors, particularly, Households (+10.4%), Hotels (+22.5%), Commercial sector (+22.4%) and Public sector (+9.0%). On a yearly basis, total water distribution in 2012 is running 24.2 percent above the level registered during the similar period of 2011.

### Average water distribution (in m<sup>3</sup>)\*

February 2012		% Change since		
		last month	last year	YTD % change
Houses	498,439	-28.5	10.4	20.5
Companies	109,904	-27.1	22.4	27.2
Hotels	249,418	-28.1	22.5	31.2
Government	15,668	-25.0	9.0	19.6
<b>Total</b>	<b>873,430</b>	<b>-28.1</b>	<b>15.0</b>	<b>24.2</b>

Source: WEB Aruba N.V., Central Bureau of Statistics Aruba

\* Calculation of drink water distribution in Aruba (in m3) is based on an average water distribution per month, excluding the distribution to Valero and vessels.

## Related statistics in this bulletin

- 2.3 Electricity distribution
- Corresponding tables

## Related statistics publications

- Economic profile
- Statistical yearbook



### 3 Foreign trade



February 2012	Vx1,000 Afl.	Monthly % Ch	Yearly % Ch	YTD % Ch
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#### Total import of goods to Aruba by commodity group

1. Agriculture products	57,726	22.0	28.7	28.5
2. Mineral chemical and related products	28,951	83.2	36.4	35.3
3. Textiles, pearls and precious stones	19,986	28.2	-5.2	4.3
4. Metal products, machinery and equipment	49,790	40.1	-28.8	-17.3
5. Other transportable goods	34,337	77.2	24.6	21.5
<b>Total Import</b>	<b>190,791</b>	<b>42.8</b>	<b>3.3</b>	<b>10.3</b>

#### Total export of goods to Aruba by commodity group

1. Agriculture products	16,358	33.5	-32.8	-2.9
2. Mineral chemical and related products	1,677	980.5	1,549.1	624.0
3. Textiles, pearls and precious stones	7,330	9,078.7	3,717.2	2,646.6
4. Metal products, machinery and equipment	6,600	839.0	384.1	255.8
5. Other transportable goods	14,012	1,259.7	1,913.6	1,254.6
<b>Total Export</b>	<b>45,976</b>	<b>223.2</b>	<b>72.2</b>	<b>84.8</b>



Source: Customs Aruba, Central Bureau of Statistics Aruba

### Key points

In February 2012, the total import of merchandise to Aruba increased by 3.3 percent compared to February 2011, following a 37.6 percent growth recorded in the similar period one year earlier. With the exception of Textiles, pearls & precious stones (-5.2%) and Metal products, machinery & equipment (-28.8%), increases in the import of goods has been recorded for all commodities, particularly, Agriculture products (+28.7%), Mineral, chemical & related products (+36.4%) and Other transportable goods (+24.6%). In the first two months of 2012, the total import of goods to Aruba expanded by 10.3 percent compared to the similar period of 2011.

Compared to February 2011, the total exports increased by 72.2 percent in February 2012, following a growth of 38.7 percent recorded in the similar period a year ago. With the exception of Agriculture products (-32.8%), increases in export has been recorded for Mineral, chemical & related products, Textiles, pearls & precious stones, Metal products, machinery & equipment and Other transportable goods. In the January-to-February period of 2012, the total export of goods to Aruba increased by 84.8 percent compared to the similar period of 2011.

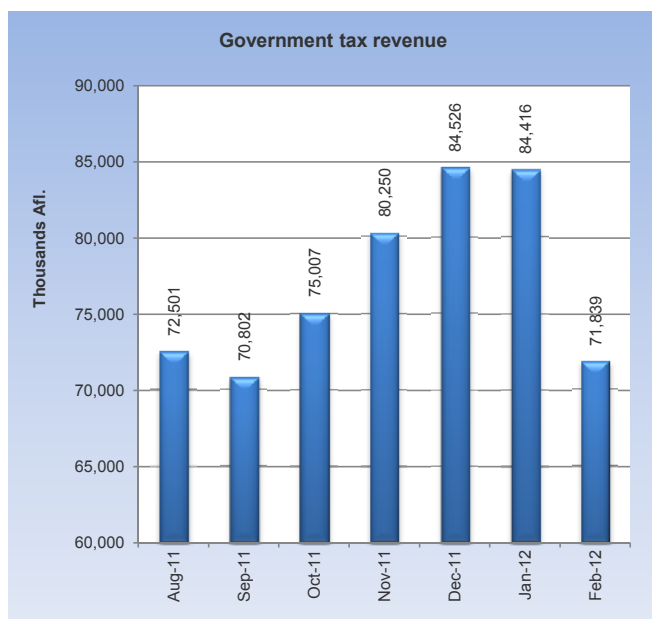
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### Related statistics publications

- Foreign Trade Statistics
- Economic profile
- Statistical yearbook

## 4 Government



### Month

#### Total tax revenues (x 1,000 AfL.)

	2008-09	2009-10	2010-11	2011-12
November	75,662	76,449	63,571	80,250
December	81,812	92,289	84,009	84,526
January	83,675	71,506	66,540	84,416
February	76,416	63,832	74,952	71,839

#### Total tax revenue monthly %-change

	2008-09	2009-10	2010-11	2011-12
November	4.9	-0.7	8.6	7.0
December	8.1	20.7	32.1	5.3
January	2.3	-22.5	-20.8	-0.1
February	-8.7	-10.7	12.6	-14.9

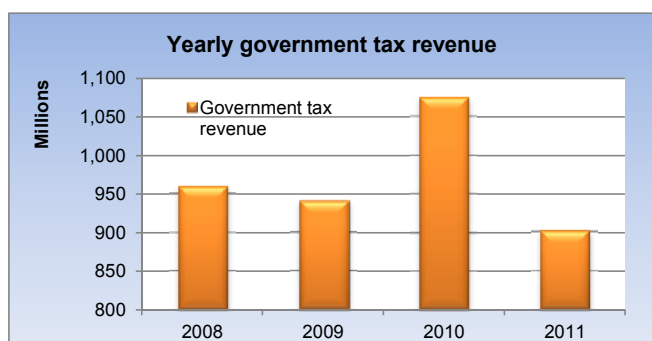
#### Total tax revenue annual %-change

	2008-09	2009-10	2010-11	2011-12
November	-1.5	1.0	-16.8	26.2
December	-9.5	12.8	-9.0	0.6
January	-0.4	-14.5	-6.9	26.9
February	-13.0	-16.5	17.4	-4.2

### Nov-11 Dec-11 Jan-12 Feb-12

(x 1,000 AfL.)

	Nov-11	Dec-11	Jan-12	Feb-12
AOV / AWW	11,315	11,577	16,035	13,301
AZV	18,642	20,301	21,636	20,835
Total Social Contr.	29,958	31,879	37,670	34,137



Source: SIAD

## Key points

In February 2012, the total government tax revenue decreased by 4.2 percent compared to February 2011, in contrast to an increase of 17.4 percent recorded in the similar period one year earlier. Revenue decreases has been recorded for the Wage tax (-22.9%), Income tax (-266.1%), Import duties (-9.0%), Excises on gasoline (-13.1%) and Motor vehicle tax (-15.0%). On the other hand, revenue increases has been recorded for the Profit tax (+68.1%), Excises on beer (+68.3%), Excises on cigarettes (+284.0%), Transfer tax (+123.8%) and Tourist tax (+7.2%).

### Tax Revenues<sup>1</sup>

February 2012	(x1,000 AfL.)	% Change since		
		last month	last year	YTD % change
<b>Taxes on income &amp; profit</b>	<b>22,417</b>	<b>-41.8</b>	<b>-17.1</b>	<b>5.5</b>
Income tax	-3,584	-337.0	-266.1	-44.9
Wage tax	17,739	-31.8	-22.9	-8.1
Profit tax	8,071	-24.4	68.1	76.9
Dividend tax	191	-37.0	-15.5	-48.4
<b>Taxes on commodities</b>	<b>22,879</b>	<b>35.9</b>	<b>3.8</b>	<b>24.7</b>
Import duties	11,589	21.4	-9.0	3.8
Excises on spirits	1,756	90.9	47.1	59.4
Excises on cigarettes	1,371	427.3	284.0	43.4
Excises on beer	3,349	301.1	68.3	50.6
Excises on gasoline	4,584	-10.4	-13.1	83.1
Other customs	230	42.0	-52.5	-34.9
<b>Taxes on property</b>	<b>8,481</b>	<b>-8.5</b>	<b>2.8</b>	<b>9.0</b>
Long-lease property rights	350	-58.1	18.6	36.1
Land tax	1,225	-36.2	21.6	73.4
Transfer tax	1,430	144.0	123.8	31.8
Succession tax	125	111.9	861.5	820.0
Motor vehicle tax	5,351	-8.9	-15.0	-6.9
<b>Taxes on services</b>	<b>2,827</b>	<b>13.5</b>	<b>12.2</b>	<b>-49.4</b>
Lodging tax	0		-100.0	-99.8
Gambling licenses	2,764	13.7	11.7	10.2
Stamp duties	63	26.0	65.8	-6.6
<b>Turnover tax (BBO)</b>	<b>7,195</b>	<b>-22.5</b>	<b>-0.8</b>	<b>4.9</b>
<b>Tourist tax</b>	<b>6,485</b>	<b>7.5</b>	<b>7.2</b>	<b>107.0</b>
<b>Other tax &amp; nontax rev</b>	<b>1,555</b>	<b>-22.1</b>	<b>-13.4</b>	<b>5.3</b>
<b>Total tax revenue</b>	<b>71,839</b>	<b>-14.9</b>	<b>-4.2</b>	<b>10.4</b>

Source: Tax Collector's Office

<sup>1</sup> Excluding AZV and AOV/ AWW.

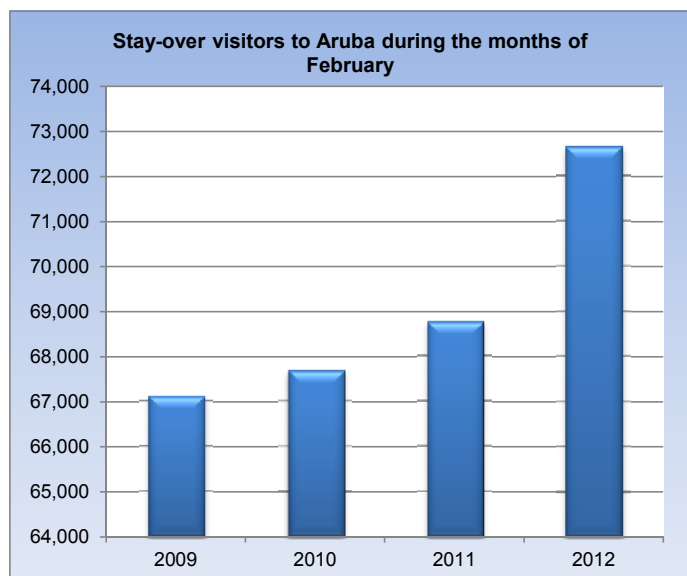
## Related statistics in this bulletin

- Corresponding tables

## Related statistics publications

- Economic profile
- Statistical yearbook

## 5 Tourism



### Month 2008-09 2009-10 2010-11 2011-12

#### Total stay-over visitors

November	66,157	67,848	63,242	66,799
December	78,886	75,905	77,662	81,455
January	69,225	71,240	74,623	72,020
February	67,107	67,672	68,755	72,656

#### Stay-over visitors monthly %-change

November	12.2	7.3	-5.6	2.4
December	19.2	11.9	22.8	21.9
January	-12.2	-6.1	-3.9	-11.6
February	-3.1	-5.0	-7.9	0.9

#### Stay-over visitors annual %-change

November	-2.5	2.6	-6.8	5.6
December	1.5	-3.8	2.3	4.9
January	-2.9	2.9	4.7	-3.5
February	-8.1	0.8	1.6	5.7

### Nov-11 Dec-11 Jan-12 Feb-12

#### Airport arrivals

Resident	6,573	7,501	8,543	5,997
Non-resident	68,003	83,219	75,411	74,208

#### Landings

Commercial landings	1,045	1,195	1,261	1,175
Non-Commercial landings	349	574	497	378

#### Cruise Tourism

Cruise passengers	73,091	103,268	94,917	94,234
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### Tourism

February 2012		% Change since		
		last month	last year	YTD % change
<b>Total stay over visitors</b>	<b>72,656</b>	<b>0.9</b>	<b>5.7</b>	<b>0.9</b>
USA	47,009	5.0	0.5	-3.1
Venezuela	7,016	-3.4	55.2	27.3
Colombia	783	-44.0	23.5	-4.4
Netherlands	3,674	-0.8	7.3	10.5
Neth. Antilles	1,461	-5.3	36.9	31.8
Canada	5,544	3.2	-5.1	-5.6
Other	7,169	-10.2	10.6	3.6

Source: Aruba Tourism Authority

### Key points

In February 2012, the total number of stay-over visitors to Aruba increased by 5.7 percent compared to February 2011, following a 1.6 percent growth recorded during the similar period one year earlier. This increase during the month of February 2012 is mainly caused by increases in the number of visitors from South America. Visitors from Venezuela, Brazil, Argentina and Colombia increased by 55.2, 50.7, 32.7 and 23.5 percent respectively, compared to February 2012. In addition, visitors from Curacao, the Netherlands and U.S.A. rose by 34.2, 7.3 and 0.5 percent respectively, compared to the previous year.

The US market remains the largest market, but fell from 66.1 percent in February 2011, to 63.43 percent in February 2012. The Venezuelan market, the second largest market, recorded a market share of 9.9 percent in February 2012, up from 7.8 percent in February 2011.

### Related statistics in this bulletin

- Corresponding tables

### Related statistics publications

- Tourist profile
- Economic profile
- Statistical yearbook

## Consumer Price Index

(Dec 2006=100)

	Jan '11	Feb '11	Jan '12	Feb '12	YTD <sup>1</sup> 2011 in %	YTD 2012	Monthly % change	Yearly % change
<b>Sector</b>								
Food & non-alcoholic beverages	134.2	134.8	141.7	141.8	0.9	0.0	0.1	5.2
Alcoholic beverages & tobacco	120.9	123.3	125.4	126.0	10.2	1.2	0.4	2.2
Clothing & footwear	110.0	110.8	108.8	106.7	0.4	-2.0	-1.9	-3.7
Housing	130.2	130.4	145.6	146.0	0.3	0.3	0.2	11.9
Household operation	105.9	105.4	102.9	102.6	-0.2	-0.7	-0.3	-2.7
Health	92.7	92.6	91.4	92.0	0.5	0.8	0.6	-0.7
Transport	109.0	109.9	115.8	117.9	2.3	1.7	1.8	7.2
Communications	84.2	84.3	87.3	87.3	0.7	0.5	0.0	3.5
Recreation & culture	110.7	110.1	111.5	112.3	-2.2	-2.5	0.7	2.1
Education	112.1	112.4	116.2	116.3	0.6	0.1	0.1	3.5
Restaurants & hotels	117.0	117.0	120.8	122.6	0.4	1.8	1.5	4.8
Miscellaneous goods & services	99.4	99.4	99.8	99.8	0.6	-0.4	0.0	0.3
<b>Total Index</b>	<b>114.8</b>	<b>115.1</b>	<b>121.0</b>	<b>121.5</b>	<b>0.6</b>	<b>0.1</b>	<b>0.4</b>	<b>5.6</b>
Fuel Surcharge (in Afl.)	0.27	0.27	0.32	0.32	0.0	0.0	0.0	21.1
Water (in Afl.) <sup>2</sup>	153.95	153.95	195.47	195.47	0.0	0.0	0.0	27.0
Electricity (in Afl.) <sup>3</sup>	308.72	308.72	363.27	363.27	0.0	0.0	0.0	17.7
Aruba Gasoline (in Afl. per ltr)	2.07	2.11	2.19	2.30	7.1	4.9	4.8	8.8
Aruba Diesel (in Afl. per ltr)	1.79	1.87	2.02	2.09	7.9	-0.3	3.8	12.0
US Gasoline (in \$ per ltr)	0.82	0.85	0.89	0.95	7.3	9.6	5.9	11.5
US Diesel (in \$ per ltr)	0.90	0.95	1.01	1.04	10.5	2.4	3.1	10.3
<b>Crude Oil (in \$ per barrel)<sup>4</sup></b>								
WTI - Cushing, Oklahoma	89.17	88.58	100.27	102.20	-0.6	3.7	1.9	15.4
Brent, Europe	96.52	103.72	110.69	119.33	13.4	10.6	7.8	15.1

## Utilities

	Jan '11	Feb '11	Jan '12	Feb '12	2011	2012	Monthly % change	Yearly % change
<b>Electricity supplied to Elmar for distribution (in MWh)</b>								
Total average	65,652	58,966	n.a.	n.a.	124,618	n.a.	n.a.	n.a.
<b>Water consumption (in m3)</b>								
Houses	540,306	451,626	697,323	498,439	991,933	1,195,763	-28.5	10.4
Companies	115,043	89,826	150,692	109,904	204,869	260,597	-27.1	22.4
Hotels	250,708	203,675	346,662	249,418	454,383	596,081	-28.1	22.5
Government	16,201	14,368	20,894	15,668	30,569	36,562	-25.0	9.0
<b>Total average</b>	<b>922,259</b>	<b>759,496</b>	<b>1,215,572</b>	<b>873,430</b>	<b>1,681,754</b>	<b>2,089,002</b>	<b>-28.1</b>	<b>15.0</b>

## Foreign Trade in Merchandise (\*1,000 Afl.)

	Jan '11	Feb '11	Jan '12	Feb '12	2011	2012	Monthly % change	Yearly % change
<b>Imports of goods by commodity group</b>								
Agriculture products	52,078	44,865	47,314	57,726	92,179	118,457	22.0	28.7
Mineral chemical and related products	18,082	21,230	15,807	28,951	37,037	50,111	83.2	36.4
Textiles, pearls and precious stones	15,218	21,088	15,593	19,986	36,681	38,253	28.2	-5.2
Metal products, machinery and equipment	27,695	69,887	35,551	49,790	105,438	87,153	40.1	-28.8
Other transportable goods	20,318	27,560	19,383	34,337	46,943	57,029	77.2	24.6
<b>Total Import</b>	<b>133,391</b>	<b>184,630</b>	<b>133,648</b>	<b>190,791</b>	<b>318,277</b>	<b>351,004</b>	<b>42.8</b>	<b>3.3</b>
<b>Exports of goods by commodity group</b>								
Agriculture products	13,561	24,344	12,255	16,358	36,600	35,552	33.5	-32.8
Mineral chemical and related products	197	102	155	1,677	257	1,860	980.5	1,549.1
Textiles, pearls and precious stones	640	192	80	7,330	272	7,468	9,078.7	3,717.2
Metal products, machinery and equipment	979	1,363	703	6,600	2,066	7,351	839.0	384.1
Other transportable goods	658	696	1,031	14,012	1,726	23,385	1,259.7	1,913.6
<b>Total Export</b>	<b>16,035</b>	<b>26,697</b>	<b>14,224</b>	<b>45,976</b>	<b>40,921</b>	<b>75,616</b>	<b>223.2</b>	<b>72.2</b>

<sup>1)</sup> YTD (Year to date) refers to the period of January 1st of the current year to the month under review.

## Government Revenues (\*1,000 Afl.)

	Jan '11	Feb '11	Jan '12	Feb '12	YTD <sup>1</sup> 2011	YTD 2012	Monthly change	Yearly change
<b>Taxes on income and profit</b>	<b>30,666</b>	<b>27,050</b>	<b>38,496</b>	<b>22,417</b>	<b>57,716</b>	<b>60,914</b>	<b>-41.8</b>	<b>-17.1</b>
Income tax	-452	-979	1,512	-3,584	-1,430	-2,072	-337.0	-266.1
Wage tax	24,590	23,001	26,011	17,739	47,591	43,750	-31.8	-22.9
Profit tax	5,793	4,802	10,670	8,071	10,595	18,741	-24.4	68.1
Dividend tax	735	226	303	191	960	495	-37.0	-15.5
<b>Taxes on commodities</b>	<b>9,817</b>	<b>22,037</b>	<b>16,841</b>	<b>22,879</b>	<b>31,855</b>	<b>39,720</b>	<b>35.9</b>	<b>3.8</b>
Import duties	7,623	12,737	9,549	11,589	20,360	21,138	21.4	-9.0
Excises on spirits	485	1,194	920	1,756	1,679	2,676	90.9	47.1
Excises on cigarettes	779	357	260	1,371	1,137	1,631	427.3	284.0
Excises on beer	789	1,990	835	3,349	2,779	4,184	301.1	68.3
Excises on gasoline	20	5,275	5,115	4,584	5,296	9,698	-10.4	-13.1
Other customs	121	484	162	230	604	393	42.0	-52.5
<b>Taxes on property</b>	<b>8,040</b>	<b>8,250</b>	<b>9,273</b>	<b>8,481</b>	<b>16,290</b>	<b>17,758</b>	<b>-8.5</b>	<b>2.8</b>
Long-lease property rights (erfpachtsrechten)	577	295	836	350	872	1,187	-58.1	18.6
Land tax	808	1,007	1,919	1,225	1,814	3,145	-36.2	21.6
Transfer tax	890	639	586	1,430	1,530	2,017	144.0	123.8
Succession tax	7	13	59	125	20	184	111.9	861.5
Motor vehicle tax (incl. numberplates)	5,758	6,296	5,873	5351	12,054	11,225	-8.9	-15.0
<b>Taxes on services</b>	<b>7,984</b>	<b>2,520</b>	<b>2,490</b>	<b>2,827</b>	<b>10,504</b>	<b>5,316</b>	<b>13.5</b>	<b>12.2</b>
Lodging tax	5,665	7	10	0	5,672	10		-100.0
Gambling licenses	2,236	2,475	2,430	2,764	4,711	5,193	13.7	11.7
Stamp duties	83	38	50	63	121	113	26.0	65.8
<b>Turnover tax (BBO)</b>	<b>8,458</b>	<b>7,251</b>	<b>9,287</b>	<b>7,195</b>	<b>15,709</b>	<b>16,482</b>	<b>-22.5</b>	<b>-0.8</b>
<b>Tourist tax</b>	<b>0</b>	<b>6,048</b>	<b>6,032</b>	<b>6,485</b>	<b>6,048</b>	<b>12,517</b>	<b>7.5</b>	<b>7.2</b>
<b>Other tax and nontax revenues</b>	<b>1,575</b>	<b>1,796</b>	<b>1,997</b>	<b>1,555</b>	<b>3,370</b>	<b>3,548</b>	<b>-22.1</b>	<b>-13.4</b>
<b>Total tax revenues<sup>5</sup></b>	<b>66,540</b>	<b>74,952</b>	<b>84,416</b>	<b>71,839</b>	<b>141,492</b>	<b>156,255</b>	<b>-14.9</b>	<b>-4.2</b>

## Tourism

	Jan '11	Feb '11	Jan '12	Feb '12	YTD <sup>1</sup> 2011	YTD 2012	Monthly % change	Yearly % change
<b>Total stay over visitors</b>	<b>74,623</b>	<b>68,755</b>	<b>72,020</b>	<b>72,656</b>	<b>143,378</b>	<b>144,676</b>	<b>0.9</b>	<b>5.7</b>
USA	47,961	46,786	44,761	47,009	94,747	91,770	5.0	0.5
Venezuela	6,693	4,520	7,262	7,016	11,213	14,278	-3.4	55.2
Colombia	1,648	634	1,399	783	2,282	2,182	-44.0	23.5
Netherlands	3,254	3,424	3,705	3,674	6,678	7,379	-0.8	7.3
Neth. Antilles	1,211	1,067	1,542	1,461	2,278	3,003	-5.3	36.9
Canada	5,720	5,845	5,372	5,544	11,565	10,916	3.2	-5.1
Other	8,136	6,479	7,979	7,169	14,615	15,148	-10.2	10.6
<b>Airport Traffic</b>								
<b>Total landings</b>	<b>1,784</b>	<b>1,397</b>	<b>1,758</b>	<b>1,553</b>	<b>3,181</b>	<b>3,311</b>	<b>-11.7</b>	<b>11.2</b>
Commercial landings	1,308	1,160	1,261	1,175	2,468	2,436	-6.8	1.3
Non-commercial landings	476	237	497	378	713	875	-23.9	59.5
<b>Passenger Traffic</b>								
<b>Total arrivals</b>	<b>85,184</b>	<b>75,482</b>	<b>83,954</b>	<b>80,205</b>	<b>160,666</b>	<b>164,159</b>	<b>-4.5</b>	<b>6.3</b>
Arrival locals	9,057	5,432	8,543	5,997	14,489	14,540	-29.8	10.4
Arrival visitors	76,127	70,050	75,411	74,208	146,177	149,619	-1.6	5.9

<sup>1)</sup> YTD (Year to date) refers to the period of January 1st of the current year to the month under review. This period is compared to the same period of the previous year.

<sup>2)</sup> Based on an average per household